



ALBANY COUNTY AIRPORT AUTHORITY
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**ACAA
 APPROVED**
 10/6/08

Minutes of the Regular Meeting of the Albany County Airport Authority
September 8, 2008

Pursuant to notice duly given and posted, the regular meeting of the Albany County Airport Authority was called to order on Monday, September 8, 2008 @ 6:00 PM in the 3rd Floor Conference Room of the main Terminal located at the Albany International Airport by Chair David E. Langdon with the following present:

MEMBERS PRESENT

Chair David E. Langdon
 Henry E. Dennis, Jr.
 John A. Graziano, Jr.
 Daniel M. Sleasman
 Elliott A. Shaw
 Richard J. Sherwood
 Dorsey M. Whitehead

MEMBERS ABSENT

None

STAFF

John A. O'Donnell
 Bill O'Reilly
 Margaret Herrmann
 Peter F. Stuto
 Richard M. Meyers

Doug Myers
 Steve Iachetta
 Ginger Olthoff
 Helen Chadderdon
 Denise Zieske

ATTENDEES

Joel Russell, AvPorts
 Pam Day, Million Air
 Peter Rea, NYSDOT
 Eric Andersen, Times Union

Larry Fairchild, Clough Harbour Associates
 Paul McDonald, Clough Harbour Associates

Chair Langdon noted that there was a quorum.

1. **CHAIR'S REMARKS**

None

2. **MINUTES**

Mr. Whitehead moved to approve the minutes of the August 4, 2008 meeting. The motion was adopted unanimously.

3. **COMMUNICATIONS AND REPORT OF CHIEF EXECUTIVE OFFICER**

Mr. O'Donnell presented the Communications and Report of the Chief Executive Officer for the month of September 2008.

Mr. Sleasman inquired as to when the additional service by US Airways to Buffalo would begin and how many flights do they currently have.

Mr. O'Donnell stated that he would provide this information to the Board via email tomorrow.

4. **INTERESTING CORRESPONDENCE:**

None

MANAGEMENT REPORTS:

Chair Langdon welcomed Bill O'Reilly as the new ACAA Chief Financial Officer.

5. **Chief Financial Officer**

Mr. O'Reilly presented the following:

5.1 **Statistical and Financial Performance for the Month of July 2008**

Mr. O'Reilly pointed out that the year-to-date Financial Performance through July shows an improvement with a positive \$249,508 in net results before contribution to reserves and a negative (\$933,426) after contributions to reserves. He stated that this is an improvement over the quarterly results reported at the last meeting.

5.2 **Comparison of Enplanements**

Mr. O'Reilly presented three power point slides as follows: