



**ALBANY COUNTY AIRPORT AUTHORITY**  
 ALBANY INTERNATIONAL AIRPORT  
 ADMINISTRATION BUILDING  
 SUITE 200  
 ALBANY, NEW YORK 12211-1057

**TEL:** 518.242.2222  
**ADMIN FAX:** 518.242.2641  
**FINANCE FAX:** 518.242.2640  
**SITE:** www.albanyairport.com

*ACAA - Finance Committee*  
**APPROVED**  
3/23/09

**Minutes of the Finance Committee Meeting  
 of the Albany County Airport Authority  
 March 2, 2009**

Pursuant to notice duly given and posted, the Finance and Administration Committee meeting of the Albany County Airport Authority was called to order on Monday, March 2, 2009 at 5:21 pm in the Administration Building, 2<sup>nd</sup> Floor Conference Room, located at the Albany International Airport by Finance Committee Chair Daniel M. Sleasman with the following present:

**MEMBERS PRESENT**

Daniel M. Sleasman, Chair Finance Committee  
 Richard J. Sherwood (Committee Member)  
 Elliott A. Shaw (Committee Member)  
 David E. Langdon, (Ex Officio)  
 Henry E. Dennis (ACAA Member)

**MEMBERS ABSENT**

None

**STAFF**

John A. O'Donnell  
 Bill O'Reilly  
 Margaret Herrmann  
 Ginger Olthoff

**ATTENDEES**

Jim Amell, Marvin & Company

**1. Review and Acceptance of Authority's Fourteenth Comprehensive Annual Financial Report, as of, and for the Year Ended, December 31, 2008, Together with the Audit and Compliance Reports of Marvin and Company, P.C., Certified Public Accountants**

Mr. O'Reilly recommended acceptance of the Authority's Fourteenth Comprehensive Annual Financial Report, as of, and for the Year Ended, December 31, 2008, Together with the Audit and Compliance Reports of Marvin and Company, P.C., Certified Public Accountants.

Mr. O'Reilly distributed and reviewed a power point presentation on the ACAA 2008 Final Audited Results.

Mr. O'Reilly reviewed the Change in Unrestricted Working Capital for 2008 and stated that the Authority had an increase in unrestricted working capital over 2007 in the amount of \$773,330.

**DAVID E. LANGDON, CHAIR**

**HENRY E. DENNIS, JR.**

**ELLIOTT A. SHAW**

**RICHARD J. SHERWOOD, VICE CHAIR**

**DANIEL M. SLEASMAN**

**DORSEY M. WHITEHEAD**

**JOHN A. GRAZIANO, JR.**

**JOHN A. O'DONNELL, CHIEF EXECUTIVE OFFICER**