



re

**Minutes of the Regular Meeting of the Albany County Airport Authority**

**April 10, 2023**

**ACAA Approved  
05/08/2023**

Pursuant to notice duly given and posted, the regular meeting of the Albany County Airport Authority was called to order on Monday April 10, 2023 @ 11:30 a.m. in the 3<sup>rd</sup> Floor Conference Room of the main terminal located at the Albany International Airport by Chairman Samuel A. Fresina with the following present:

**MEMBERS PRESENT**

Samuel A. Fresina  
Steven H. Heider  
Kevin R. Hicks, Sr.  
John-Raphael Pichardo  
Janet M. Thayer

**MEMBERS ABSENT**

Thomas A. Nardacci  
Sari M. O'Connor

**STAFF**

Philip F. Calderone, Esq.  
Michael F. Zonsius  
Matt Cannon  
Jenn Munger  
John LaClair  
Doug Myers  
Connor Haskins  
Helen Chadderdon  
Margaret Herrmann  
Bobbi Matthews

**ATTENDEES**

Todd Pennington, AvPorts Airport Manager  
Carmiena Brooks, Assistant Airport Manager  
Captain Stephen Dorsey, AvPorts - ARFF  
Dennis Feeney, Majority Leader  
George Penn, Director of Operations Albany County  
Rob Wagner, Turner Construction  
Ray Camilli, AvPorts  
Kevin Hehir, AvPorts  
Jim O'Brien, AvPorts  
Kelly Melaragno, CHA Consulting, Inc.  
Arturo Garcia-Alonso, Chief Operating Officer, AvPorts

Chair Fresina noted that there was a quorum.



**General:**

- 1. Chairman's Remarks**
- 2. Approval of Minutes**

Mr. Pichardo moved to approve the minutes of the March 28, 2023 meeting. The motion was adopted unanimously.

**Management Reports:**

- 3. Communications and Report of Chief Executive Officer**

Mr. Calderone presented the Communications and Report of the Chief Executive Officer for the month of April 2023.

- 4. Chief Financial Officer Report**

No report.

- 5. Project Development**

Mr. LaClair presented the Project Development report for the month of April 2023.

- 6. Counsel**

- 7. Concessions/Ambassador Program**

Ms. Chadderdon presented the Concessions/Ambassador report for the month of April 2023.

- 8. Public Affairs**

Mr. Myers presented the Public Affairs report for the month of April 2023.

- 9. Business & Economic Development**

Mr. Cannon presented an update on the following:

- Siena College Research Institute Survey



**Action Items:**

- 10. Authorization of Contracts/Leases/Contract Negotiations/Contract Amendments - None**
- 11. Authorization of Change Orders - None**
- 12. Authorization of Federal and State Grants - None**
- 13. Informational Only - None**

**Old Business:           None**

**New Business:         None**

**Executive Session - Attorney-Client Privilege Matters**

**Chair Fresina made a motion to go into executive session to discuss:**

**ES-1   Contract Negotiations**

There being no further business, the meeting was adjourned at 12:45 p.m.



**ALBANY COUNTY AIRPORT AUTHORITY  
REGULAR MEETING  
AGENDA  
April 10, 2023**

**General:**

- 1. Chairman's Remarks**
- 2. Approval of Minutes - Regular Meeting - March 28, 2023**
- 3. Communications and Report of Chief Executive Officer**

**Reports:**

- 4. Chief Financial Officer**
- 5. Project Development**
- 6. Counsel**
- 7. Concessions/Ambassador Program**
- 8. Public Affairs**
- 9. Business & Economic Development**

**Action Items:**

- 10. Authorization of Contracts/Leases/Contract Negotiations/Contract Amendments**  
**NONE**
- 11. Authorization of Change Orders**  
**NONE**
- 12. Authorization of Federal and State Grants**  
**NONE**
- 13. Informational Only**

**Old Business:**

**New Business:**

**Executive Session - Attorney-Client Privilege Matter**

**NOTICE**

ALBANY COUNTY AIRPORT AUTHORITY  
MEETING NOTICE

Notice is hereby given of the following regular meeting of the Albany County Airport Authority:

The Albany County Airport Authority will hold its regularly scheduled meeting on **Monday, April 10, 2023 at 11:30 a.m.** The meeting will be held in the Conference Room on the 3rd Floor located in the Main Terminal at the Albany International Airport, Albany, New York.

TU 1T (0004243321)

# TIMES UNION

**timesunion.com**

**Albany Times Union**  
News Plaza  
Box 15000  
Albany, New York 12212

ALBANY INTERNATIONAL AIRPORT  
737 ALBANY SHAKER RD  
ADMINISTRATIVE BLDG SUITE 204  
ATTN: KATIE KANE  
ALBANY, NY 12211

Account Number: 061026000  
Order Number: 0004243321  
Order Invoice Text: Metting Notice 4.10

D LaCoppola / A Bergdoll / T Duquette / A Tunstall of the city of Albany, being duly sworn, says that he/she is principal Clerk of THE TIMES UNION, a daily newspaper printed in the county of Albany, Town of Colonie, and Published in the County of Albany, Town of Colonie and the city of Albany, aforesaid and that notice of which a printed copy is annexed has been regulary published in the said ALBANY TIMES UNION on the following dates

04-04-2023

 4/4/2023

Tiffany Duquette

Sworn to before me, this 4 day of Apr 2023

SUSAN QUINE  
NOTARY PUBLIC-STATE OF NEW YORK  
No. 01QU6396414  
Qualified in Rensselaer County  
My Commission Expires 08-19-2023



Notary Public  
Albany County



*Posted to Website  
Information  
Desk -  
Khaulid*

**ALBANY COUNTY AIRPORT AUTHORITY  
MEETING NOTICE**

Notice is hereby given of the following regular meeting of the Albany County Airport Authority:

The Albany County Airport Authority will hold its regularly scheduled meeting on **Monday, April 10, 2023 at 11:30 a.m.** The meeting will be held in the Conference Room on the 3rd Floor located in the Main Terminal at the Albany International Airport, Albany, New York.



**Liz Charland**

---

**From:** Liz Charland  
**Sent:** Thursday, March 30, 2023 8:33 PM  
**To:** Board Room; Bobbi Matthews; Brian King; Carmiena Brooks; Chris Quinn; Connor Haskin; Dave Collins; Doug Myers; Dwayne Lovely; Fire Chief Dave Cook; Helen Chadderdon; Jenn Munger; Jim O'Brien; John LaClair; Katie Kane; Katie Mahoney; Kevin Hehir; Liz Charland; Margaret Herrmann; Matt Cannon; Michael Zonsius; Phil Calderone; Ray Camilli; Todd Pennington  
**Subject:** ACAA Meeting Notice - Monday April 10, 2023

**ALBANY COUNTY AIRPORT AUTHORITY  
MEETING NOTICE**

Notice is hereby given of the following regular meeting of the Albany County Airport Authority:

The Albany County Airport Authority will hold its regularly scheduled meeting on **Monday, April 10, 2023 at 11:30 a.m.** The meeting will be held in the Conference Room on the 3rd Floor located in the Main Terminal at the Albany International Airport, Albany, New York.

**Liz Charland**

---

**From:** Liz Charland  
**Sent:** Thursday, March 30, 2023 8:08 PM  
**To:** TU Legals  
**Subject:** Account No. 061026000

Please publish one time before April 10, 2023. Let me know if you have any questions. Thank you - Liz

**ALBANY COUNTY AIRPORT AUTHORITY  
MEETING NOTICE**

Notice is hereby given of the following regular meeting of the Albany County Airport Authority:

The Albany County Airport Authority will hold its regularly scheduled meeting on **Monday, April 10, 2023 at 11:30 a.m.** The meeting will be held in the Conference Room on the 3rd Floor located in the Main Terminal at the Albany International Airport, Albany, New York.

**Liz Charland**

---

**From:** Liz Charland  
**Sent:** Thursday, March 30, 2023 8:06 PM  
**To:** Janet Thayer; John-Raphael Pichardo; John-Raphael Pichardo - IPAD; Kevin R. Hicks, Sr. - IPAD; Kevin R. Hicks, Sr. (Personal); Samuel A. Fresina; Samuel A. Fresina - IPAD; Sari O'Connor; Steve Heider; Steven H. Heider; Thomas A. Nardacci  
**Subject:** ACAA Meeting Notice - Monday April 10, 2023 at 11:30 a.m.

Please advise whether or not you will be attending our regular Board meeting on Monday, April 10, 2023 at 11:30 a.m.

Thank you - Liz

**ALBANY COUNTY AIRPORT AUTHORITY  
MEETING NOTICE**

Notice is hereby given of the following regular meeting of the Albany County Airport Authority:

The Albany County Airport Authority will hold its regularly scheduled meeting on **Monday, April 10, 2023 at 11:30 a.m.** The meeting will be held in the Conference Room on the 3rd Floor located in the Main Terminal at the Albany International Airport, Albany, New York.

**Liz Charland**

---

**From:** Liz Charland  
**Sent:** Thursday, March 30, 2023 8:01 PM  
**To:** Bart Johnson; Brandon Russell, Majority Counsel; Brian King; Carl Stewart (Turner); County Executive Daniel P. McCoy; Dave Collins; Fire Chief Dave Cook; Frank Mauriello, Albany County Minority Leader; George Penn (Albany County); Jeremy Martelle (CHA); Jill Bryce; Kelly Melaragno (CHA); Larry Rulison (Times Union); LRulison (Times Union); Lynne Lekakis Mass Transit Committee; Majority Leader Dennis Feeney; Mike DeMasi (Business Review); mmangini; Pete Rea (prea@dot.state.ny.us); Rich Amadon (CHA); Rick Karlin; Rob Wagner (Turner); Spotlight News; Todd Pennington; WRGB News  
**Subject:** ACAA Meeting Notice Monday April 10, 2023

**ALBANY COUNTY AIRPORT AUTHORITY  
MEETING NOTICE**

Notice is hereby given of the following regular meeting of the Albany County Airport Authority:

The Albany County Airport Authority will hold its regularly scheduled meeting on **Monday, April 10, 2023 at 11:30 a.m.** The meeting will be held in the Conference Room on the 3rd Floor located in the Main Terminal at the Albany International Airport, Albany, New York.

**Liz Charland**

---

**From:** Liz Charland  
**Sent:** Thursday, March 30, 2023 8:00 PM  
**To:** Saratogian Newspapers; The Colonie Spotlight; The Gazette; The Troy Record  
**Subject:** ACAA Meeting Notice - Monday April 10, 2023

**ALBANY COUNTY AIRPORT AUTHORITY  
MEETING NOTICE**

Notice is hereby given of the following regular meeting of the Albany County Airport Authority:

The Albany County Airport Authority will hold its regularly scheduled meeting on **Monday, April 10, 2023 at 11:30 a.m.** The meeting will be held in the Conference Room on the 3rd Floor located in the Main Terminal at the Albany International Airport, Albany, New York.

## Liz Charland

---

**From:** Liz Charland  
**Sent:** Thursday, March 30, 2023 1:31 PM  
**To:** Janet Thayer; John-Raphael Pichardo; John-Raphael Pichardo - IPAD; Kevin R. Hicks, Sr. - IPAD; Kevin R. Hicks, Sr. (Personal); Samuel A. Fresina; Samuel A. Fresina - IPAD; Sari O'Connor; Steve Heider; Steven H. Heider; Thomas A. Nardacci  
**Subject:** Master Plan's RAC & TAC Meetings - Tuesday May 23  
**Importance:** High

Just making sure you all got the dates for the Master Plan's RAC (Regional Advisory Committee) and TAC (Technical Advisory Committee) meetings scheduled for Tuesday, May 23.

The RAC meeting will start at 10:00 a.m. and the TAC meeting will begin at 1:00 p.m. Both meetings will be held on the Observation Deck.

Please let me know if you have any questions.

Thank you.  
Liz

# **AGENDA ITEM NO. 1**

## **Chairman's Remarks**

## **AGENDA ITEM NO. 2**

### **Approval of Minutes**





**Minutes of the Regular Meeting of the Albany County Airport Authority**

**March 28, 2023**

Pursuant to notice duly given and posted, the regular meeting of the Albany County Airport Authority was called to order on Tuesday, March 28, 2023 @ 11:30 a.m. in the 3<sup>rd</sup> Floor Conference Room of the main terminal located at the Albany International Airport by Chairman Samuel A. Fresina with the following present:

**MEMBERS PRESENT**

Samuel A. Fresina  
Steven H. Heider  
Thomas A. Nardacci  
Sari M. O'Connor  
John-Raphael Pichardo  
Janet M. Thayer

**MEMBERS ABSENT**

Kevin R. Hicks, Sr.

**STAFF**

Philip F. Calderone, Esq.  
Christine C. Quinn  
Michael F. Zonsius  
Matt Cannon  
Liz Charland  
John LaClair  
Connor Haskins  
Helen Chadderdon  
Margaret Herrmann  
Bobbi Matthews

**ATTENDEES**

Ray Casey, Airport Consultant  
Todd Pennington, AvPorts Airport Manager  
Carmiena Brooks, Assistant Airport Manager  
Fire Chief Dave Cook, AvPorts – ARFF  
Captain Stephen Dorsey, AvPorts - ARFF  
Dennis Feeney, Majority Leader  
George Penn, Director of Operations Albany County  
Rich Amadon, Sr. Vice-President, CHA Consulting  
Carl Stewart, Turner Construction  
Rob Wagner, Turner Construction  
Ray Camilli, AvPorts  
Kevin Hehir, AvPorts  
Jim O'Brien, AvPorts  
Brian King, Million Air Manager  
James E. Amell, CPA, Mengel, Metzger, Barr & Co. LLP.



Chair Fresina noted that there was a quorum.

**General:**

- 1. Chairman's Remarks**
- 2. Approval of Minutes**

Ms. Thayer moved to approve the minutes of the February 13, 2023 meeting. The motion was adopted unanimously.

**Management Reports:**

- 3. Communications and Report of Chief Executive Officer**

Mr. Calderone presented the Communications and Report of the Chief Executive Officer for the month of March 2023.

- 4. Chief Financial Officer Report**

Mr. Zonsius presented the Financial Report for the month of March 2023.

- 5. Project Development**

Mr. LaClair presented the Project Development report for the month of March 2023.

- 6. Counsel**

Ms. Quinn advised Union negotiations continue with AvPorts and CSEA. Negotiations will commence with AvPorts and IAFF (International Association of Firefighters) in the coming days.

February 23 receipt of the fully executed copy of our State Aviation Project Funding Agreement.

We continue to have regular meetings and communication with NYSDOT and WSP. WSP works under contract with NYSDOT and reviews various design and construction requirements as outlined in the PFA.

In that vein one of the most recent discussions has been with the Office of Diversity and Opportunity. This group will be assisting the Airport with MWBE and DBE participation outreach efforts for each of the bid packages. The outreach event will be occurring mid to late April.

On March 22 receipt of the fully executed Project Labor Agreement. This



agreement will be included in each of our bid packages. We would like to thank: Mike Lyons President of the Capital Region Building and Construction Trades Council and each of the numerous trades involved in reviewing and executing this document.

We would also like to thank Carl Stewart and Rob Wagner of Turner Construction for moving this forward harmoniously and in a timely fashion for inclusion in our bid documents.

**7. Concessions/Ambassador Program**

Ms. Chadderdon presented the Concessions/Ambassador report for the month of March 2023.

**8. Public Affairs**

**9. Business & Economic Development**

Mr. Cannon presented an update on the following:

- Siena College Research Institute Survey
- Routes Americas Conference

**Action Items:**

**10. Authorization of Contracts/Leases/Contract Negotiations/Contract Amendments**

**10.1 Purchase: Two (2) 2024 Chevrolet Silverado 2500HD 4WD Crew Cab Work Trucks; Two (2) 2024 Chevrolet Silverado 2500HD 4WD Reg Cab Work Trucks; Two (2) 2024 Chevrolet Silverado 2500HD 4WD Crew Cab Work Trucks with Utility body**

Ms. Quinn recommended authorization to purchase six (6) Silverado 2500HD to replace six (6) like kind trucks (M-8, M-10, M-16,C-1, M-3, P-5) due to service reliability and age. The purchase price is based upon a competitively awarded contract by the State of New York and the sources for funding will include airport operating revenue. A purchase order will be issued for \$356,870.34 which is the total purchase amount for all six (6) trucks. Five (5) of these vehicles were approved for purchase at the January 2022 Board meeting, but due to a supply chain issue we were unable to purchase those vehicles. The purchase of the current vehicles was anticipated in the 2023 budget and additional one was added. This purchase will be 100% Airport funded.

Ms. O'Connor moved to approve the purchase of six (6) Silverado 2500HD to replace six (6) like kind trucks (M-8, M-10, M-16,C-1, M-3,



P-5) in the amount of \$356,870.34 which is the total purchase amount for all six (6) trucks. The motion was adopted unanimously.

**10.2 Purchase: One (1) Vehicle Alignment Machine**

Mr. Zonsius recommended authorization to purchase One (1) Vehicle Alignment Machine in the amount of \$65,755.86 to support the maintenance of the fleet of approximately fifty (50) Authority owned vehicles. The purchase price is based upon a competitively awarded contract by the State of New York (PC69416). This purchase will be 100% Airport funded from account number 00390-90-2024.

Mr. Nardacci moved to approve the purchase of One (1) Vehicle Alignment Machine in the amount of \$65,755.86. The motion was adopted unanimously.

**10.3 Service Contract: Service Contract No. SC-23-1142 Custodial Services at Various Locations**

Ms. Quinn recommended authorization to award Service Contract SC-23-1142 for Custodial Services at three locations: 1) Custodial Services at the FAA Control Tower; 2) Custodial Services at the Fixed Based Operator (FBO) Building; and 3) Custodial Services at US Customs, Airfield/Vehicle Maintenance, T Hangar, Revenue Building and Comfort Station facilities and a request is also made to enter into a one (1) year contract and allow the Chief Executive Officer to authorize four (4) optional one (1) year contract extensions. The contract has an initial estimated monthly and annual cost of \$22,542.62 and \$270,511.44, respectively. This service will be funded from account numbers 23-45000-10-0000; 23-45000-30-0000; 23-45000-32-0000; 23-45000-61-0000.

Ms. O'Connor moved to approve the award of Service Contract SC-23-1142 for Custodial Services at three locations: 1) Custodial Services at the FAA Control Tower; 2) Custodial Services at the Fixed Based Operator (FBO) Building; and 3) Custodial Services at US Customs, Airfield/Vehicle Maintenance, T Hangar, Revenue Building and Comfort Station facilities and approved for the Authority to enter into a one (1) year contract and allow the Chief Executive Officer to authorize four (4) optional one (1) year contract extensions. The contract has an initial estimated monthly and annual cost of \$22,542.62 and \$270,511.44, respectively. The motion was adopted unanimously.

**11. Authorization of Change Orders - None**

**12. Authorization of Federal and State Grants**

**13. Informational Only**



#### **14. Financial Audit**

Mr. Pichardo, Chair of the Audit Committee, advised the Board that the Audit committee had met this morning prior to the regular Board meeting to review the Financial and Audit Items and recommended their acceptance and approval of the following:

- Twenty-ninth Annual Comprehensive Financial Report as of and for the year ended December 31, 2022 (with the draft audit and compliance reports of Mengel, Metzger, Barr & Co., LLP, certified public accountants);
- The Authority's 2022 Rates and Charges Settlement Report to the Signatory Airlines and Signatory Cargo Carriers with draft Consultant Report;
- The Authority's Annual Investment Report in accordance with its Cash Management and Investment Policy and Section 2925 of the Public Authorities Law (with draft audit compliance report of Mengel, Metzger, Barr & Co., LLP, certified public accountants);
- The Annual review and approval of the Cash Management and Investment Policy in accordance with Section 2925 of the Public Authorities Law;
- Review of mission statement and performance measures and acceptance of measurement report for 2022 required by Section 2800 of the Public Authorities Law; and
- Financial Statements for the year ended December 31, 2022 for the Other Post Employment Benefit Trust

Ms. Thayer moved to approve as recommended by Mr. Pichardo and the Audit Committee the following:

- Twenty-ninth Annual Comprehensive Financial Report as of and for the year ended December 31, 2022 (with the draft audit and compliance reports of Mengel, Metzger, Barr & Co., LLP, certified public accountants);
- The Authority's 2022 Rates and Charges Settlement Report to the Signatory Airlines and Signatory Cargo Carriers with draft Consultant Report;
- The Authority's Annual Investment Report in accordance with its Cash Management and Investment Policy and Section 2925 of the Public Authorities Law (with draft audit compliance report of Mengel, Metzger, Barr & Co., LLP, certified public accountants);
- The Annual review and approval of the Cash Management and Investment Policy in accordance with Section 2925 of the Public Authorities Law;
- Review of mission statement and performance measures and acceptance of measurement report for 2022 required by Section 2800 of the Public Authorities Law; and
- Financial Statements for the year ended December 31, 2022 for the Other Post Employment Benefit Trust

The motion was adopted unanimously.

#### **Old Business:**

Mr. Nardacci advised the Board that the Public Communications Committee met on March 8, 2023 and the committee will be meeting quarterly in 2023 with the following meetings currently scheduled - May 3, 2023, September 13, 2023 and November 29, 2023.



He advised that at the March 8, 2023 Public Communications Committee meeting the Master Plan, Capital Projects and the Siena Survey were reviewed.

**New Business:**            **None**

**Executive Session - Attorney-Client Privilege Matters**

**Chair Fresina made a motion to go into executive session to discuss:**

**ES-1    Contract Negotiations**

There being no further business, the meeting was adjourning at 1:00 p.m.



**ALBANY COUNTY AIRPORT AUTHORITY  
REGULAR MEETING  
AGENDA**

**March 28, 2023**

**General:**

- 3. Chairman's Remarks**
- 4. Approval of Minutes**  
**Regular Meeting - February 13, 2023**
- 4. Communications and Report of Chief Executive Officer**

**Reports:**

- 4. Chief Financial Officer**
- 5. Project Development**
- 6. Counsel**
- 7. Concessions/Ambassador Program**
- 8. Public Affairs**
- 9. Business & Economic Development**

**Action Items:**

- 10. Authorization of Contracts/Leases/Contract Negotiations/Contract Amendments**
  - 10.1 Purchase: Two (2) 2024 Chevrolet Silverado 2500HD 4WD Crew Cab Work Trucks; Two (2) 2024 Chevrolet Silverado 2500HD 4WD Reg Cab Work Trucks; Two (2) 2024 Chevrolet Silverado 2500HD 4WD Crew Cab Work Trucks with Utility body**
  - 10.2 Purchase: One (1) Vehicle Alignment Machine**
  - 10.3 Service Contract: Service Contract No. SC-23-1142 Custodial Services at Various Locations**
- 11. Authorization of Change Orders - NONE**



**12. Authorization of Federal and State Grants -NONE**

**13. Informational Only**

**14. Financial Audit**

**Old Business:**

**New Business:**

**Executive Session - Attorney-Client Privilege Matter**

**ES-1 Contract Negotiations**



## **AGENDA ITEM NO. 3**

### **Communications and Report of Chief Executive Officer**

## **AGENDA ITEM NO. 4**

### **Financials**



# **ALBANY**

INTERNATIONAL AIRPORT

**Monthly Financial Report**

**February 2023**

(dated March 22, 2023)

## Table of Contents

Transmittal Letter .....	1
Financial Report	
Statement of Net Position .....	4
Summary of Revenues, Expenses and Net Results .....	5
Schedule of Operating Revenues .....	6
FBO Summary of Revenues, Expenses and Net Results .....	7
YTD Budget vs. Actual High/Low Revenue – Airport .....	8
YTD Budget vs. Actual High/Low Revenue – FBO .....	9
YTD Budget vs. Actual High/Low Expense – Airport .....	10
YTD Budget vs. Actual High/Low Expense – FBO .....	13
Notes to Financial Statements .....	15
Schedule of Statistics .....	16
Schedule of Scheduled Passenger Airline Services .....	17



March 22, 2023

ACAA Members  
Philip F. Calderone, Esq.

**INTRODUCTION**

Enplanement, Cargo and Operations continue to trend positively from the prior year, as shown below:

	2023 Current Year versus			
	2023 Month Budget	2022 Month Actual	2022 YTD	2022 Prev. 12 Mo.
Enplanements	(16.6%)	15.7%	18.4%	18.9%
Cargo	(26.2 )	(10.5 )	(9.4)	(9.4)
Operations	(12.3 )	9.7	5.9	8.8

	Month	
	Mar22	Mar23
Destination Airports	18	20
Scheduled Monthly Flight	1,175	1,321
Average Daily Flights	37.9	42.6
Pax Lift (Pax Seats)	121,434	140,331
Enplanements	107,454	113,668

**FINANCIAL INFORMATION**

Cash Position – Unrestricted (Operating)

The Airport continues to maintain a strong cash position. The Statements of Net Position provided on Page 4 reports unrestricted cash of \$27,496,896 and equates to approximately 9.29 months of operating reserves (Notes to Financial Statements #2, Page 8).

Cash Position – Restricted

Restricted cash available for capital purposes is as follows:

Projects	\$ 10,798,903
Projects – PFC	9,261,730
Projects – Other	<u>1,369,619</u>
	\$21,430,252

Accounts Receivable

The Accounts Receivable balance is approximately 4.99 of average day total operating revenues.

Equity – YTD Earnings

The Summary of Revenues, Expenses and Net results is provided on Page 5. The Airport recorded a change in net position for the month and year-to-date shown as follows:

	Month	YTD
Airport Operating	\$ 1,489,583	\$ 2,265,261
FBO Profit	<u>295,271</u>	<u>627,275</u>
	1,784,854	2,892,896
Other Rev/Exp (d.ser.)	( 382,140)	( 758,794)
Capital Contributions	656,967	656,967
Airline Incnt. Payts.	<u>( 56,157)</u>	<u>( 56,157)</u>
	<u>218,670</u>	<u>( 157,984)</u>
	<b>\$ 2,003,524</b>	<b>\$ 2,734,912*</b>

\*Please note, depreciation is not recorded on the monthly financial statements.

Operating Revenues

Monthly operating revenues increased approximately \$616K from the same month the prior year. YTD operating revenues increased approximately \$1,343K over the same time period the prior year.

Airport Operating Expenses

Monthly operating expenses were approximately \$2,308K and \$2,860K for 2023 and 2022, respectively. YTD operating expenses were \$5,299K and \$5,588K for 2023 and 2022, respectively.

**AIRPORT OPERATING BUDGET**

Monthly airport operating revenues were favorable by approximately **\$316K**, due in large part to the increase in terminal space rentals. Monthly airport operating expenses compared to budget were favorable by approximately **\$635K**, mostly attributable electrical costs.

YTD airport operating revenues were favorable by approximately **\$602K**. YTD airport operating expense were favorable by approximately **\$587K**.

Please see Budget vs. Actual High/Low by Category Reports, pages 10 – 12, for further details. High/Low by Category Report may not reconcile with the Summary of Revenues, Expenses and Net Results as some accounts need to be reflected in former.

**MILLION AIR FBO OPERATIONS**

Revenues derived from the sale of JetA and AvGas fuels is the largest contributor of FBO revenue. Below are the fuel sold in gallons for both JetA and AvGas:

	2023 Current Year versus			
	2023 Budget	2022 Month	2022 YTD	2022 Prev. 12 Mo.
JetA (gals)	(28.1%)	2.80%	(12.9%)	( 6.2%)
AvGas (gals)	(12.1 )	4.0	3.4	27.2

FBO Summary of Revenues, Expenses and Net results are shown on Page 7.

The FBO had operating profits of **\$295K** and **\$627K**, for the month and year-to-date, respectively, both favorable as compared to the budget.

Monthly FBO operating revenues were favorable to budget by approximately **\$390K**, due in large part to JetA fuel sales. Monthly FBO COGS (cost of goods sold-fuel) compared to budget were unfavorable by approximately **\$242K**. Monthly FBO operating expenses compared to budget were favorable by approximately **\$43K**.

YTD FBO operating revenues were favorable to budget by approximately **\$895K**, due in large part to JetA fuel sales. YTD FBO COGS (cost of goods sold-fuel) compared to budget were unfavorable by approximately **\$540K**. YTD FBO operating expenses compared to budget were favorable by approximately **\$65K**.

**PASSENGER AIRLINE SCHEDULES**

Weekly Passenger Airline schedule flight changes over the past months are as follows:

		Begin	+	-	End
Jan21	(week #21-03)	172	-	(30)	142
Feb21	(week #21-08)	131	12	( 1)	142
Mar21	(week #21-12)	142	24	( 8)	158
Apr21	(week #21-16)	158	43	( 9)	192
May21	(week #21-21)	192	74	( 3)	263
Jun21	(week #21-25)	263	21	(44)	240
Jul21	(week #21-29)	240	14	( 5)	249
Aug21	(week #21-34)	249	24	( 2)	271
Sep21	(week #21-38)	271	13	(18)	266
Oct21	(week #21-42)	266	19	(18)	267
Nov21	(week#21-46)	267	22	(34)	255
Dec21	(week#21-50)	255	7	(19)	243
Jan22	(week#22-04)	243	27	(27)	243
Feb22	(week#22-08)	243	11	( 6)	248
Mar22	(week#22-13)	248	28	(11)	265
Apr22	(week#22-17)	265	48	( 5)	308
May22	(week#22-21)	308	9	(25)	292
Jun22	(week#22-26)	288	22	(14)	300
Jul22	(week#22-31)	300	27	( 6)	321
Aug22	(week#22-35)	321	7	(18)	310
Sep22	(week#22-39)	310	-	(40)	270
Oct22	(week#22-44)	270	13	( 6)	277
Nov22	(week#22-48)	277	4	(38)	243
Dec22	(week#22-52)	243	26	( 4)	265
Jan23	(week#23-04)	265	19	(15)	269
Feb23	(week#2308)	269	36	( 3)	302
Mar23	(week#2312)	302	8	(13)	297
Apr23	(week#2316)	297	12	( 9)	300

**PROJECTIONS**

2022 and 2023 enplanement projections are as follows:

	2023	2024
Jan 2023	1,400,000	1,450,000
Feb2023	1,400,000	1,450,000
Mar 2023	-	-
Apr 2023	-	-
May2023	-	-
Jun 2023	-	-
Jul 2023	-	-
Aug 2023	-	-
Sep 2023	-	-
Oct 2023	-	-
Nov 2023	-	-
Dec2023	-	-

**BOND RATINGS**

Apr21	Moody's	A3	Stable
Mar20	S&P Global Ratings	A-	Negative
Apr21	S&P Global Ratings	A-	Stable
Aug22	S&P Global Ratings	A	Stable
	Fitch	Not Rated	

**FULL TIME FILLED POSITIONS**

Workforce consists of the following Full-Time Filled positions:

	<u>Begin</u>	<u>+</u>	<u>-</u>	<u>End</u>
Mar 2022	173	2	(5)	170
Apr 2022	170	3	(2)	171
May 2022	171	7	(3)	175
Jun 2022	175	4	(2)	177
Jul 2022	173	-	(3)*	174
Aug 2022	174	8	(1)	181
Sep 2022	181	5	(3)	183
Oct 2022	187 <sup>(1)</sup>	6	(10)	184
Thru Week 50	184	-	(3)	181
Thru Week 23-02	181	-	(2)	179
Thru Week 23-06	179	-	-	181
Thru Week 23-10	181	4	(1)	184

(1) 4 position adjustment

\*adjustment

**COMPARISON WITH NATIONAL**

Comparison of enplanement and cargo levels with the North American (NAM) amounts as provided by ACI-NA are as follows:

Enplanements

	<u>Month YOY%</u>		<u>YTD YOY%</u>		<u>12YE YOY%</u>	
	<u>NAM</u>	<u>ALB</u>	<u>NAM</u>	<u>ALB</u>	<u>NAM</u>	<u>ALB</u>
Mar21	7.4	(20.9)	(45.8)	(63.5)	(66.5)	(77.1)
Apr21	*	*	(20.6)	(41.5)	(58.0)	(70.2)
May21	*	*	5.2	(18.4)	(47.7)	(62.0)
Jun21	*	*	27.6	0.6	(36.0)	(53.3)
Jul21	*	*	44.7	23.1	(22.3)	(39.9)
Aug21	*	*	55.2	43.1	(7.5)	(22.3)
Sep21	*	*	61.2	56.7	6.8	(4.6)
Oct21	*	*	66.2	69.5	25.2	20.6
Nov21	*	*	71.4	79.8	46.9	49.8
Dec21	*	*	75.1	87.7	75.1	87.7
Jan22	90.6	188.4	90.6	188.4	104.6	137.3
Feb22	104.2	168.6	95.5	177.6	142.3	208.4
Mar22	65.5	117.1	81.9	149.3	148.5	237.6
Apr22	46.8	70.7	69.8	119.0	122.9	196.6
May22	31.8	38.4	59.9	93.6	101.2	161.5
Jun22	18.1	21.7	49.6	43.3	82.2	136.7
Jul22	7.8	15.1	40.3	61.0	65.5	107.1
Aug22	12.4	15.1	35.6	51.7	54.5	83.7
Sep22	18.5	10.6	33.4	31.4	47.4	21.8
Oct22	13.8	4.9	30.9	39.8	40.0	53.1
Nov22	8.4	3.3	28.5	35.7	32.8	41.6
Dec22	5.8		26.2		26.2	

\* Percentage reflects a meaningless amount due to the reduced number of enplanements in April 2020.

Month YOY%    YTD YOY%    12YE YOY%  
NAM   ALB    NAM   ALB    NAM   ALB

Cargo (tons)

	<u>NAM</u>	<u>ALB</u>	<u>NAM</u>	<u>ALB</u>	<u>NAM</u>	<u>ALB</u>
Mar21	16.2	24.9	12.6	16.2	10.1	10.1
Apr21*	16.2	34.7	13.5	21.0	11.1	12.4
May21	5.2	12.3	11.7	19.0	11.5	13.2
Jun21	2.3	2.6	9.7	15.9	10.5	12.4
Jul21	(0.8)	1.9	8.2	13.6	9.5	11.2
Aug21	4.4	(1.3)	7.5	11.6	9.4	10.9
Sep21	3.8	(6.6)	7.1	9.3	8.4	8.5
Oct21	(0.5)	(10.6)	6.4	7.0	7.6	6.6
Nov21	4.1	0.7	6.6	6.5	7.5	6.2
Dec21	0.4	(2.1)	5.8	5.5	5.8	5.5
Jan22	(7.3)	(14.3)	(7.3)	(14.3)	4.1	3.3
Feb22	3.3	(0.3)	(2.5)	(8.0)	4.0	2.6
Mar22	(0.8)	(8.5)	(1.8)	(8.2)	2.6	0.1
Apr22	(6.7)	(24.2)	(3.3)	(12.8)	0.5	(4.6)
May22	(6.3)	(18.7)	(3.9)	(14.1)	(0.4)	(7.1)
Jun22	(3.1)	(6.8)	(3.7)	(14.6)	(0.8)	(7.8)
Jul22	(5.5)	(14.5)	(4.0)	(13.0)	(1.3)	(9.1)
Aug22	(1.1)	(0.1)	(3.7)	(11.5)	(1.7)	(9.0)
Sep22	(2.5)	(2.3)	(3.5)	(11.7)	(2.3)	(9.5)
Oct22	(5.7)	(5.6)	(3.9)	(10.0)	(2.8)	(8.3)
Nov22	(3.4)	(0.8)	(3.8)	(9.2)	(3.4)	(8.4)
Dec22	(9.2)	(3.0)	(4.2)	(8.5)	(4.2)	(8.5)

\* adjusted

**Albany County Airport Authority  
Statements of Net Position**

	Unaudited February 28, 2022	Unaudited February 28, 2023
<b><u>ASSETS</u></b>		
<b>CURRENT ASSETS</b>		
Unrestricted Assets		
Cash and cash equivalents	\$ 22,071,079	\$ 27,496,896
Accounts receivable - net	1,732,766	796,890
Lease receivable	2,683,477	2,567,186
Prepaid Expenses	1,298,143	1,294,044
Total Unrestricted Assets	27,785,465	32,155,016
Restricted Assets		
Operating and Renewal Reserves	7,085,815	8,204,477
CFC Funds	449,689	455,239
Capital Funds	8,145,953	10,798,903
PFC Funds	8,855,688	9,261,730
Revenue Bond Funds	9,093,313	9,395,278
FAA Restricted Funds	203,904	206,421
Concession Improvement Funds	699,327	707,959
Total Restricted Assets	34,533,689	39,030,007
Total Current Assets	62,319,154	71,185,023
<b>NON-CURRENT ASSETS</b>		
Capital Assets	276,616,306	267,277,578
Lease Receivable	20,212,167	18,404,031
Prepaid Expenses	209,668	194,232
Total Non-Current Assets	297,038,141	285,875,841
Total Assets	359,357,295	357,060,864
<b><u>DEFERRED OUTFLOWS OF RESOURCES</u></b>		
Refunding	1,344,959	959,399
OPEB Expenses	391,588	1,025,989
Pension Expenses	1,136,675	1,048,107
Total Deferred Outflows of Resources	2,873,222	3,033,495
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	362,230,517	360,094,359
<b><u>LIABILITIES AND NET ASSETS</u></b>		
<b>CURRENT LIABILITIES</b>		
Payable from Unrestricted Assets	5,912,611	6,751,231
Payable from Restricted Assets	2,871,324	2,574,079
Total Current Liabilities	8,783,935	9,325,310
<b>NON-CURRENT LIABILITIES</b>		
Bonds and other debt obligations	74,918,168	66,837,198
Net OPEB liability	5,721,240	6,086,233
Net pension liability - proportionate share	53,103	(296,203)
Total Non-Current Liabilities	80,692,511	72,627,228
Total Liabilities	89,476,446	81,952,538
<b><u>DEFERRED INFLOWS OF RESOURCES</u></b>		
Concession Improvement Funds	715,559	794,035
OPEB expenses	1,156,601	1,275,576
Pension expenses	1,093,887	1,246,137
Leases	22,400,114	20,221,742
Total Deferred Inflows of Resources	25,366,161	23,537,490
<b><u>NET POSITION</u></b>		
Invested in Capital Assets, net of Related Debt	209,059,533	210,781,291
Restricted	24,946,602	26,366,457
Unrestricted	13,381,775	17,456,583
<b>Net Position</b>	247,387,910	254,604,331
<b>TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION</b>	\$ 362,230,517	\$ 360,094,359



**Albany County Airport Authority**  
**2023 Summary of Revenues, Expenses and Net Results**  
**For the two months ended February 28, 2023**

	Current Month			Year to Date		
	2023 Budget	2022 Actual	2023 Actual	2023 Budget	2022 Actual	2023 Actual
<b>AIRPORT</b>						
<b>OPERATING REVENUES</b>						
Airline	\$ 953,595	\$ 1,028,033	\$ 1,291,633	\$ 1,907,191	\$ 2,073,202	\$ 2,589,139
Non-Airline	2,527,970	2,153,911	2,506,221	5,055,939	4,148,633	4,975,616
<b>Total Revenues</b>	<b>3,481,565</b>	<b>3,181,944</b>	<b>3,797,854</b>	<b>6,963,130</b>	<b>6,221,835</b>	<b>7,564,755</b>
<b>OPERATING EXPENSES</b>						
Personal Services	962,888	1,118,763	784,035	1,925,776	1,921,689	1,626,069
Employee Benefits	493,446	454,405	439,702	986,891	903,002	913,494
Utilities & Communications	201,463	194,615	274,216	402,925	553,810	701,996
Purchased Services	550,841	379,345	361,020	1,101,682	812,163	881,610
Material & Supplies	499,112	553,721	297,788	998,223	1,103,523	780,888
Office	89,557	87,954	30,044	179,113	144,969	148,131
Administration	82,372	71,166	90,484	164,744	148,370	173,123
Non-Capital Equipment	63,625	0	30,982	127,250	0	73,823
<b>Total Expenses</b>	<b>2,943,304</b>	<b>2,859,969</b>	<b>2,308,271</b>	<b>5,886,604</b>	<b>5,587,526</b>	<b>5,299,134</b>
<b>AIRPORT OPERATING RESULTS</b>	<b>538,261</b>	<b>321,975</b>	<b>1,489,583</b>	<b>1,076,526</b>	<b>634,309</b>	<b>2,265,621</b>
<b>FBO OPERATING RESULTS</b>	<b>103,663</b>	<b>151,531</b>	<b>295,271</b>	<b>207,326</b>	<b>505,022</b>	<b>627,275</b>
<b>TOTAL OPERATING RESULTS</b>	<b>641,924</b>	<b>473,506</b>	<b>1,784,854</b>	<b>1,283,852</b>	<b>1,139,331</b>	<b>2,892,896</b>
<b>OTHER REVENUES (EXPENSES)</b>						
Interest Earnings	117,119	3,526	108,286	234,239	7,407	220,918
Passenger Facility Charges	374,992	303,367	303,456	749,982	606,734	606,912
ACAA Debt Service	(835,222)	(835,018)	(835,222)	(1,670,431)	(1,670,036)	(1,670,444)
Grant Income	435,871	10,640	10,640	871,743	22,420	22,420
Improvement Charges	-	30,700	30,700	-	61,400	61,400
<b>Total Other Revenues(Expenses)</b>	<b>92,760</b>	<b>(486,785)</b>	<b>(382,140)</b>	<b>185,533</b>	<b>(972,075)</b>	<b>(758,794)</b>
<b>INCOME/(LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	<b>734,684</b>	<b>(13,279)</b>	<b>1,402,714</b>	<b>1,469,385</b>	<b>167,256</b>	<b>2,134,102</b>
<b>AIRLINE INCENTIVES</b>	<b>(33,333)</b>	<b>(26,500)</b>	<b>(56,157)</b>	<b>(66,668)</b>	<b>(38,695)</b>	<b>(56,157)</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>-</b>	<b>77,722</b>	<b>656,967</b>	<b>-</b>	<b>77,722</b>	<b>656,967</b>
<b>INCREASE (DECREASE) IN NET POSITION</b>	<b>\$ 701,351</b>	<b>\$ 37,943</b>	<b>\$ 2,003,524</b>	<b>\$ 1,402,717</b>	<b>206,283</b>	<b>2,734,912</b>
<b>NET POSITION, BEGINNING OF PERIOD</b>					<b>247,181,627</b>	<b>251,869,419</b>
<b>NET POSITION, END OF PERIOD</b>					<b>\$ 247,387,910</b>	<b>\$ 254,604,331</b>
<b>RECONCIATION TO AIRLINE FUNDS REMAINING:</b>						
<b>NET RESULTS BEFORE RESERVES</b>	<b>734,684</b>	<b>(13,279)</b>	<b>1,402,714</b>	<b>1,469,385</b>	<b>167,256</b>	<b>2,134,102</b>
Less: Capital Improvements	(287,072)	(275,000)	(287,072)	(574,143)	(550,000)	(574,143)
Less: Reserve Requirements	(71,443)	(43,789)	(71,443)	(142,886)	(87,578)	(142,886)
<b>NET RESULTS</b>	<b>376,170</b>	<b>(332,068)</b>	<b>1,044,200</b>	<b>752,357</b>	<b>(470,322)</b>	<b>1,417,074</b>
Revenue Sharing:						
Transfer to/from Airlines (50%)	188,085	(166,034)	522,100	376,178	(235,161)	708,537
Authority Share (50%)	188,085	(166,034)	522,100	376,178	(235,161)	708,537
Less: Airline Incentives	(33,333)	(26,500)	(56,157)	(66,668)	(38,695)	(56,157)
<b>Net Authority Share</b>	<b>\$ 154,752</b>	<b>\$ (192,534)</b>	<b>\$ 465,943</b>	<b>\$ 309,510</b>	<b>\$ (273,856)</b>	<b>\$ 652,380</b>

**Albany County Airport Authority**  
**Operating Revenues**  
**For the two months ended February 28, 2023**

	Current Month			Year to Date		
	2023 Budget	2022 Actual	2023 Actual	2023 Budget	2022 Actual	2023 Actual
<b>AIRLINE REVENUES</b>						
<b>COMMERCIAL</b>						
Landing Fees-Signatory	\$ 467,201	\$ 341,902	\$ 484,889	\$ 934,402	\$ 679,691	\$ 948,262
Landing Fees-Non Signatory	5,230	0	0	10,460	0	0
Airline Apron Fees	72,926	65,412	69,361	145,852	130,825	138,721
Glycol Disposal Fee	25,120	53,969	71,659	50,239	123,774	166,670
<b>CARGO</b>						
Landing Fees-Signatory	0	41,823	51,338	0	88,165	106,144
Landing Fees-Non Signatory	0	3,033	2,889	0	6,251	6,347
<b>TERMINAL</b>						
Loading Bridges	59,389	48,040	59,389	118,779	96,080	118,779
Space Rental	322,979	473,853	552,108	645,958	947,706	1,104,217
Non-Signatory Per Turn Fee	750	0	0	1,500	711	0
<b>TOTAL AIRLINE REVENUES</b>	<b>953,595</b>	<b>1,028,033</b>	<b>1,291,633</b>	<b>1,907,191</b>	<b>2,073,202</b>	<b>2,589,139</b>
<b>NON-AIRLINE REVENUES</b>						
<b>AIRFIELD</b>						
Tenant Maintenance	2,500	27,976	0	5,000	38,530	5,308
<b>Total Airfield</b>	<b>2,500</b>	<b>27,976</b>	<b>0</b>	<b>5,000</b>	<b>38,530</b>	<b>5,308</b>
<b>TERMINAL</b>						
Utility Reimbursement	2,000	2,783	2,908	4,000	4,993	5,618
Tenant Maintenance	1,713	0	0	3,427	0	1,630
Space Rent - Non Airline	73,160	69,533	18,851	146,319	139,633	38,310
Space Rent - Fixed Non Airline	0	0	47,130	0	0	94,259
Food & Beverage	83,125	72,391	98,107	166,250	140,037	187,628
Retail	73,625	28,348	55,583	147,250	58,447	130,417
Advertising	9,050	0	0	18,100	10,007	0
ATM	1,650	1,652	1,488	3,300	3,280	3,220
Operating Permits	18,300	15,729	23,352	36,600	29,400	51,446
Vending Machines	2,328	1,544	1,072	4,655	3,386	2,849
Baggage Cart Rentals	1,306	851	862	2,613	1,801	1,897
<b>Total Terminal</b>	<b>266,257</b>	<b>192,831</b>	<b>249,353</b>	<b>532,513</b>	<b>390,983</b>	<b>517,274</b>
<b>GROUND TRANSPORTATION</b>						
Parking	1,329,295	1,179,673	1,417,408	2,658,590	2,288,381	2,739,781
Rental Cars	427,500	260,344	360,457	855,000	488,849	724,748
Access Fees	17,136	11,329	13,517	34,271	39,235	30,998
TNCs	20,188	14,151	20,649	40,375	30,014	43,794
Garage Space Rent	8,376	8,445	6,911	16,752	16,891	13,822
Garage Kiosk Rent	0	0	1,800	0	0	3,600
<b>Total Ground Transportation</b>	<b>1,802,494</b>	<b>1,473,943</b>	<b>1,820,743</b>	<b>3,604,989</b>	<b>2,863,370</b>	<b>3,556,744</b>
<b>OTHER AIRPORT</b>						
Telephone System - Tenants	3,496	4,487	4,429	6,991	8,955	8,849
Building Rental	11,686	11,367	11,643	23,373	22,723	23,276
Control Tower Rental	67,983	55,481	64,595	135,967	110,963	129,191
Air Cargo Facility	43,750	79,023	43,248	87,500	79,023	86,055
State Executive Hangar	103,924	103,924	103,924	207,847	207,847	207,847
T Hangars	10,937	11,322	12,143	21,875	22,728	28,516
Tie Downs	241	248	252	482	497	504
AV Gas Fuel Sales	0	0	0	0	140	0
Industrial Park	44,617	47,709	45,058	89,233	97,681	80,264
Land Rental	36,640	44,322	40,656	73,280	91,144	84,329
Eclipse Hangar	25,141	25,141	26,157	50,283	50,283	52,314
Hangar Rental	82,332	46,275	48,954	164,664	92,549	97,909
Antenna Space Rental	0	0	6,827	0	0	13,654
Internet and Cable Access	775	275	275	1,550	1,050	1,050
Fingerprinting	2,083	2,417	2,404	4,167	3,869	3,963
Tenant Maintenance	167	0	0	333	0	0
Ebay/Scrap/Equipment Sales	417	0	0	833	411	645
Utility Reimbursement	13,750	22,780	23,165	27,500	46,946	48,323
Reimb of Property Taxes	2,113	0	0	4,226	14,339	26,819
Other	6,667	4,391	2,394	13,333	4,603	2,784
<b>Total Other Airport</b>	<b>456,718</b>	<b>459,161</b>	<b>436,126</b>	<b>913,437</b>	<b>855,750</b>	<b>896,291</b>
<b>TOTAL NON AIRLINE REVENUES</b>	<b>2,527,970</b>	<b>2,153,911</b>	<b>2,506,221</b>	<b>5,055,939</b>	<b>4,148,633</b>	<b>4,975,616</b>
<b>TOTAL REVENUES</b>	<b>\$ 3,481,565</b>	<b>\$ 3,181,944</b>	<b>\$ 3,797,854</b>	<b>\$ 6,963,130</b>	<b>\$ 6,221,835</b>	<b>\$ 7,564,756</b>

Albany County Airport Authority  
FBO Results  
For the two months ended February 28, 2023

	Current Month			Year to Date		
	2023 Budget	2022 Actual	2023 Actual	2023 Budget	2022 Actual	2023 Actual
<b>REVENUES</b>						
Retail Fuel						
Jet A Fuel Sales	\$ 505,000	\$ 375,761	\$ 502,424	\$ 1,010,000	\$ 868,102	\$ 910,734
AvGas Fuel Sales	21,233	22,430	23,579	42,467	36,215	38,327
Commercial AvGas Fuel Sales	1,750	1,753	1,455	3,500	2,623	2,460
Auto & Diesel Fuel Sales	19,583	32,845	30,351	39,167	70,652	66,266
Retail Fuel Sales	547,567	432,789	557,809	1,095,133	977,592	1,017,786
Into Plane Fees	45,000	48,415	55,435	90,000	98,830	114,050
Fuel Farm Fees	57,625	60,121	59,904	115,250	121,616	125,537
General Aviation Landing Fees	25,000	17,887	28,224	50,000	39,242	50,120
Aircraft Parking Fees	42,298	26,914	34,399	84,595	55,417	67,707
Deicing Services	180,254	311,809	566,348	360,508	735,422	1,340,512
FBO Properties	44,913	31,643	31,277	89,826	64,953	66,097
FBO Services	8,750	7,743	8,551	17,500	16,045	15,733
<b>TOTAL REVENUES</b>	<b>951,406</b>	<b>937,320</b>	<b>1,341,946</b>	<b>1,902,813</b>	<b>2,109,118</b>	<b>2,797,542</b>
<b>COST OF SALES</b>						
Fuel Costs - Jet A	274,167	177,065	311,268	548,333	419,675	542,916
Fuel Discounts - Jet A	33,333	16,284	15,098	66,667	50,521	25,806
Fuel Costs - SAF	0	0	0	0	0	0
Fuel Costs - AvGas	15,102	14,591	17,832	30,203	25,354	32,227
Fuel Discounts - AvGas	370	533	686	739	960	1,246
Fuel Costs - Commercial AvGas	1,250	1,373	1,188	2,500	2,108	2,028
Fuel Costs - Auto & Diesel	10,000	24,600	25,716	20,000	52,153	48,596
Total Fuel Costs	334,221	234,447	371,788	668,442	550,771	652,819
Deicing Costs - Type I & IV	153,998	254,430	359,209	307,996	507,728	864,078
Catering, Oil & Other	375	0	0	750	0	0
Total Cost of Sales	488,594	488,877	730,997	977,189	1,058,499	1,516,897
Net Operating	462,812	448,443	610,948	925,624	1,050,620	1,280,645
<b>CATEGORY</b>						
Personal Services						
Salaries	151,014	83,157	121,326	302,029	174,401	263,619
Overtime	17,116	13,596	18,436	34,233	25,575	40,380
Total Personal Services	168,131	96,753	139,761	336,261	199,976	303,999
Employee Benefits	59,282	40,560	44,119	118,564	76,650	97,756
Utilities & Communications	6,782	13,311	13,249	13,565	23,603	21,342
Purchased Services	51,764	35,190	40,878	103,528	71,904	90,358
Materials & Supplies						
Buildings	9,384	32,321	19,224	18,768	39,965	33,379
Grounds	3,167	0	0	6,333	0	1,055
Vehicles	39,058	52,873	29,505	78,115	67,207	51,138
Total Materials & Supplies	51,608	85,194	48,729	103,216	107,171	85,572
Administrative Expenses	13,497	17,372	28,942	26,995	57,761	54,343
Non-Capital Equipment	8,085	8,533	0	16,170	8,533	0
<b>TOTAL EXPENSES</b>	<b>359,149</b>	<b>296,912</b>	<b>315,677</b>	<b>718,299</b>	<b>545,598</b>	<b>653,371</b>
<b>FBO Net Direct Cost</b>	<b>\$ 103,663</b>	<b>\$ 151,531</b>	<b>\$ 295,271</b>	<b>\$ 207,326</b>	<b>\$ 505,022</b>	<b>\$ 627,275</b>

**Airport and FBO Operating Expenses**  
**YTD Budget vs. Actual High/Low by Category Report**

For the 2 month period ending February 30/31, 2022

				Cumulative		
				Variance		
				Budget		
				Actual		
				Variance		
				Cumulative		
				Variance		
<b>Airport Operating Expenses</b>						
<b>Salaries Expense</b>						
34	12020	Overtime 2.0	6,822	14,296	(7,474)	(7,474)
34	13000	Temporary Help	417		417	(7,058)
34	12010	Overtime 1.5	106,760	102,564	4,196	(2,862)
34	11005	Part Time/Seasonal Salaries	67,241	11,181	56,060	53,198
34	11000	Salaries	1,744,536	1,497,120	247,416	300,614
			<u>1,925,776</u>	<u>1,625,162</u>	<u>300,614</u>	
<b>Other Employee Expenses</b>						
35	26010	NYS Disability	20,549	29,224	(8,675)	(8,675)
35	26020	Unemployment Insurance	30,138	36,406	(6,269)	(14,944)
35	29000	NYS Retirement	53,551	59,421	(5,869)	(20,813)
35	29001	TBI Retirement	44,022	46,903	(2,881)	(23,694)
35	22300	Health Insurance - Vision	1,153	2,034	(881)	(24,575)
35	22105	Other Post Employment Benefits (O	29,099	29,099	0	(24,575)
35	23000	Health Insurance - AFLAC	1,083	1,029	55	(24,520)
35	24010	Employee EAP Program	162		162	(24,359)
35	24015	Smoking Cessation Class	200		200	(24,159)
35	24000	Medical Exams/Abstracts	3,683	2,235	1,448	(22,711)
35	25005	Uniform Purchases	6,519	3,794	2,725	(19,986)
35	25000	Uniforms & Laundry	10,485	4,509	5,977	(14,009)
35	22000	Health Insurance	515,714	505,013	10,702	(3,307)
35	22200	Dental Insurance	25,782	6,944	18,838	15,531
35	21000	Social Security	140,865	121,966	18,899	34,430
35	26030	Workers Compensation	103,885	64,917	38,968	73,397
			<u>986,891</u>	<u>913,494</u>	<u>73,397</u>	
<b>Utilities</b>						
36	31000	Electric	293,042	546,939	(253,897)	(253,897)
36	33000	Natural Gas	40,561	95,234	(54,673)	(308,570)
36	34000	Sewer	15,250	38,429	(23,179)	(331,749)
36	36015	Telephones-Monthly Service	2,473	2,804	(331)	(332,080)
36	36017	Payphones Annual & Monthly Servi	0		0	(332,080)
36	36012	Telephone - Sheriff	683	671	12	(332,068)
36	36018	Payphones - Monthly Usage	25		25	(332,043)
36	36016	Telephones-Monthly Usage	500	0	500	(331,543)
36	36011	Telephone Charges-Long Distance	648	123	526	(331,018)
36	36060	Cable Television	1,227	464	763	(330,255)
36	36010	Telephone Charges-Local	2,893	1,847	1,046	(329,209)
36	36032	Internet Access	12,350	9,632	2,718	(326,491)
36	36030	Telephone-Cellular	11,760	4,463	7,297	(319,194)
36	36020	Telephone Repairs	9,923	896	9,027	(310,167)
36	35000	Water	11,592	282	11,310	(298,858)
			<u>402,925</u>	<u>701,783</u>	<u>(298,858)</u>	
<b>Purchased Services</b>						
37	44030	Employee Shuttle Service	2,084	12,500	(10,416)	(10,416)
37	44005	Perimeter Security	36,297	43,645	(7,348)	(17,764)
37	49040	Professional Management	70,833	77,083	(6,250)	(24,014)
37	49015	Consultant	8,000	13,938	(5,938)	(29,952)
37	47000	Special Studies	7,500	10,000	(2,500)	(32,452)
37	42090	Fiduciary Liability	310	2,662	(2,352)	(34,804)
37	41010	Financial Services	33,333	35,435	(2,101)	(36,905)
37	44010	Armored Car Service	726	795	(69)	(36,974)
37	41020	Rates & Charges	0		0	(36,974)
37	42093	Agency Fee	7,500	7,500	0	(36,974)
37	44020	Parking Valet Service	0		0	(36,974)
37	49010	Architectural Services	0		0	(36,974)
37	42065	Crime Insurance	1,347	1,280	67	(36,907)
37	42070	Public Official Liability	7,541	6,855	685	(36,221)
37	42060	Property Insurance	49,504	48,380	1,124	(35,098)
37	42020	Automotive Insurance	13,122	11,929	1,193	(33,905)
37	47010	GIS Services	4,000	2,684	1,316	(32,589)
37	45010	Refuse Removal Services	13,636	11,878	1,758	(30,831)
37	42041	Environmental Liability	7,906	5,892	2,014	(28,817)
37	42095	Insurance Claims	2,583		2,583	(26,234)
37	42075	Violent and Malicious Acts	2,822		2,822	(23,412)
37	42080	Cyber Liability Insurance	8,861	5,908	2,954	(20,459)

**Airport and FBO Operating Expenses**  
**YTD Budget vs. Actual High/Low by Category Report**

For the 2 month period ending February 30/31, 2022

		Budget	Actual	Variance	Cumulative Variance	
<b>Airport Operating Expenses</b>						
<b>Purchased Services</b>						
37	43000	Legal Services	8,333	4,977	3,356	(17,103)
37	46020	Passenger Info Booth	25,188	21,396	3,793	(13,310)
37	42010	Airport Liability Insurance	45,909	41,900	4,010	(9,301)
37	49005	Appraisal	4,167		4,167	(5,134)
37	46010	Public Relations	17,250	11,150	6,100	966
37	46012	Artistic Exhibits	16,946	7,064	9,881	10,847
37	49070	Other Professional Services	16,667		16,667	27,514
37	45000	Janitorial Services	122,361	100,255	22,106	49,620
37	46015	Advertising	25,000		25,000	74,620
37	49020	Engineering Services	40,833	0	40,833	115,453
37	44000	Public Safety	481,757	430,529	51,228	166,681
37	49060	Code Enforcement	19,367	(37,500)	56,867	223,548
		1,101,682	878,134	223,548		
<b>Material &amp; Supplies</b>						
38	54050	Snow Equipment Repair & Mainten	15,000	77,098	(62,098)	(62,098)
38	51053	Electric	16,667	44,285	(27,618)	(89,716)
38	51019	Snow Removal Supplies	68,331	93,768	(25,437)	(115,153)
38	53010	Landscaping	21,417	43,050	(21,633)	(136,787)
38	54011	Diesel Fuel	26,667	37,851	(11,185)	(147,971)
38	54070	Vehicle Shop Tools & Supplies	7,500	17,546	(10,046)	(158,018)
38	53048	Snow Removal Supplies	10,167	17,360	(7,193)	(165,211)
38	54013	Vehicle/Equipment Tires	4,833	11,989	(7,156)	(172,367)
38	54012	Oil / Grease	3,917	10,700	(6,783)	(179,150)
38	53090	T-Hangar Maintenance	1,583	8,100	(6,516)	(185,666)
38	51017	Airfield Shop Supplies	3,750	10,112	(6,362)	(192,029)
38	54010	Gasoline	13,333	18,968	(5,635)	(197,664)
38	52020	Baggage System	7,500	12,310	(4,810)	(202,473)
38	53071	Wildlife Hazard Management	6,333	9,191	(2,858)	(205,331)
38	54040	Heavy Equipment Maintenance	10,000	12,330	(2,330)	(207,661)
38	52031	Electrical Repairs & Supplies	42,542	44,717	(2,175)	(209,837)
38	54060	Mower Repair & Maintenance	2,333	2,713	(380)	(210,217)
38	53030	Pavement Repairs	16,667	16,951	(284)	(210,500)
38	52059	Storage Space Rental	1,250	1,531	(281)	(210,781)
38	52040	Fire Equipment Services	1,441	1,711	(270)	(211,051)
38	53085	Land Lease	2,573	2,573	0	(211,051)
38	53020	Fencing	150		150	(210,901)
38	51055	Water District Charges	4,167	3,822	344	(210,556)
38	52041	Fire Equipment Testing	821	403	418	(210,139)
38	54022	Vehicle Communication Equipment	1,067	555	512	(209,627)
38	51032	Hazardous Material Supplies	833	239	594	(209,033)
38	53078	Liquid Waste Disposal	600		600	(208,433)
38	52034	Roof	4,167	3,485	682	(207,751)
38	52080	Sign Expense	1,083	225	858	(206,893)
38	53070	Hazardous Waste Management	933		933	(205,959)
38	51014	Pavement Repairs	1,000		1,000	(204,959)
38	51052	Wastewater Conveyance	1,250		1,250	(203,709)
38	52071	ID Tags	6,000	4,709	1,291	(202,418)
38	51010	Fencing	1,500	65	1,435	(200,983)
38	53060	Dump Fees - Landfill	1,997	471	1,525	(199,458)
38	52036	Automatic Door Repairs & Supplies	2,000	458	1,542	(197,916)
38	53041	Traffic Light Repairs	2,000		2,000	(195,916)
38	54030	General Equipment Repair & Mainte	13,333	11,143	2,190	(193,726)
38	54045	ARFF Vehicle Repair & Maintenanc	3,000	806	2,194	(191,532)
38	53040	Sign Expense	2,333	125	2,208	(189,324)
38	54015	CNG Fuel	3,833	1,562	2,272	(187,053)
38	52014	Key Access System	2,750	0	2,750	(184,303)
38	53045	Catch Basin Maintenance	3,333		3,333	(180,969)
38	51030	EMS Supplies	3,467		3,467	(177,503)
38	51015	Apron Maintenance	9,833	5,340	4,493	(173,009)
38	51057	System Maintenance & Repairs	33,333	28,299	5,034	(167,975)
38	51054	Sewer District Charges	5,250		5,250	(162,725)
38	51011	Airfield Lighting	16,667	10,775	5,892	(156,833)
38	52013	CCTV Repair	10,000	3,611	6,389	(150,444)
38	52037	Pest Control	11,076	4,564	6,512	(143,933)
38	52050	US Customs	8,100	1,417	6,683	(137,250)

**Albany County Airport Authority**  
**Airport and FBO Operating Expenses**  
**YTD Budget vs. Actual High/Low by Category Report**

For the 2 month period ending February 30/31, 2022

		Budget	Actual	Variance	Cumulative Variance
<b>Airport Operating Expenses</b>					
<b>Material &amp; Supplies</b>					
38	51033	7,005		7,005	(130,245)
38	52090	7,308	266	7,043	(123,202)
38	53051	20,833	13,682	7,151	(116,051)
38	51016	7,500		7,500	(108,551)
38	53050	63,000	55,062	7,938	(100,612)
38	52010	13,917	3,866	10,051	(90,562)
38	54021	14,000	3,216	10,784	(79,777)
38	52032	19,333	7,486	11,848	(67,929)
38	51031	14,927	2,137	12,790	(55,140)
38	51020	13,333		13,333	(41,806)
38	52063	18,700	4,615	14,085	(27,721)
38	52012	24,333	6,447	17,887	(9,834)
38	52062	43,270	24,607	18,663	8,829
38	52035	27,333	3,036	24,297	33,126
38	52033	45,250	11,052	34,198	67,325
38	52051	92,667	22,926	69,740	137,065
38	52060	125,833	41,712	84,122	221,187
		998,223	777,037	221,187	
<b>Office/Administration</b>					
39	66000	9,180	25,078	(15,898)	(15,898)
39	55016	37,851	47,598	(9,747)	(25,645)
39	66030	3,667	8,876	(5,210)	(30,855)
39	66050	6,333	11,089	(4,756)	(35,611)
39	66061	20,000	24,632	(4,632)	(40,243)
39	55070	7,083	8,196	(1,113)	(41,356)
39	66012	3,933	4,827	(894)	(42,250)
39	55060	5,061	5,567	(506)	(42,756)
39	55050	283	572	(289)	(43,045)
39	66011	83		83	(42,962)
39	66002	108		108	(42,853)
39	55011	167		167	(42,687)
39	55010	2,380	2,027	353	(42,334)
39	66020	417		417	(41,917)
39	55012	1,566	1,096	470	(41,446)
39	66060	91,667	91,110	557	(40,890)
39	66013	2,500	1,921	579	(40,310)
39	66040	642		642	(39,669)
39	66014	833		833	(38,835)
39	55031	1,167		1,167	(37,669)
39	66062	1,167		1,167	(36,502)
39	55030	1,392	147	1,245	(35,257)
39	55040	1,500	(343)	1,843	(33,414)
39	55032	3,333	933	2,401	(31,014)
39	55020	6,108		6,108	(24,906)
39	55014	11,017	185	10,832	(14,074)
39	55015	100,205	81,632	18,573	4,499
39	66010	24,215	5,549	18,666	23,165
		343,857	320,692	23,165	
<b>Non-Capital Equipment</b>					
41	83000	127,250	73,004	54,246	54,246
		127,250	73,004	54,246	
		5,886,605	5,289,306	597,299	

**Albany County Airport Authority**  
**Airport and FBO Operating Expenses**  
**YTD Budget vs. Actual High/Low by Category Report**

For the 2 month period ending February 30/31, 2022

		Budget	Actual	Variance	Cumulative Variance	
<b>FBO Operating Expenses</b>						
<b>Cost of Good Sold (FBO)</b>						
32	51111	Deicing Type I - Consortium	122,175	413,484	(291,309)	(291,309)
32	51110	Deicing Type I - Sprayed	147,153	299,525	(152,372)	(443,681)
32	51113	Deicing Type IV - Consortium	28,225	89,355	(61,130)	(504,812)
32	51112	Deicing Type IV - Sprayed	10,443	61,713	(51,270)	(556,082)
32	51105	Fuel Costs - Auto Gas	0	16,158	(16,158)	(572,239)
32	51107	Fuel Costs - Diesel	20,000	32,438	(12,438)	(584,677)
32	51103	Fuel Costs - AvGas	30,203	32,227	(2,024)	(586,701)
32	51104	AvGas Discounts	739	1,246	(507)	(587,208)
32	51126	TKS	333		333	(586,875)
32	51125	Oil	417		417	(586,458)
32	51108	Fuel Costs-AvGas Commercial	2,500	2,028	472	(585,986)
32	51101	Fuel Costs - Jet A	548,333	542,916	5,417	(580,569)
32	51102	Jet A Discounts	66,667	25,806	40,861	(539,708)
			<u>977,189</u>	<u>1,516,897</u>	<u>(539,708)</u>	
<b>Salaries Expense</b>						
34	12010	Overtime 1.5	34,233	40,380	(6,148)	(6,148)
34	11000	Salaries	302,029	263,619	38,410	32,262
			<u>336,261</u>	<u>303,999</u>	<u>32,262</u>	
<b>Other Employee Expenses</b>						
35	25005	Uniform Purchases	1,917	7,312	(5,396)	(5,396)
35	26020	Unemployment Insurance	4,795	7,315	(2,520)	(7,916)
35	26010	NYS Disability	703	928	(225)	(8,141)
35	24000	Medical Exams	250		250	(7,891)
35	29001	Retirement	2,793	2,467	326	(7,565)
35	22200	Dental Insurance	329		329	(7,236)
35	25000	Uniforms & Laundry	1,108	541	567	(6,668)
35	21000	Social Security	25,515	22,941	2,573	(4,095)
35	22000	Health	81,155	56,252	24,903	20,808
			<u>118,564</u>	<u>97,756</u>	<u>20,808</u>	
<b>Utilities</b>						
36	33000	Natural Gas	4,467	11,884	(7,418)	(7,418)
36	31000	Electric	7,050	8,401	(1,351)	(8,769)
36	36035	Radio Communications	68	426	(359)	(9,127)
36	36033	Wireless	476	631	(155)	(9,282)
36	36011	Telephone Charges-Long Distance	33		33	(9,249)
36	36010	Telephone Charges-Local	37		37	(9,213)
36	35000	Water	333		333	(8,879)
36	36060	Cable Television	1,102		1,102	(7,778)
			<u>13,565</u>	<u>21,342</u>	<u>(7,778)</u>	
<b>Purchased Services</b>						
37	49040	Professional Management	44,233	56,003	(11,769)	(11,769)
37	42060	Property Insurance	10,500	10,959	(459)	(12,228)
37	46010	Public Relations	7,000	7,000	0	(12,228)
37	45010	Refuse Removal Services	442	225	217	(12,011)
37	42095	Insurance Claims	3,333		3,333	(8,678)
37	42041	Environmental Liability	7,906		7,906	(772)
37	42010	Airport Liability	30,114	2,917	27,197	26,425
			<u>103,528</u>	<u>77,103</u>	<u>26,425</u>	
<b>Material &amp; Supplies</b>						
38	52060	Building Maintenance	6,807	15,297	(8,490)	(8,490)
38	52031	Electrical Repairs & Supplies	1,950	7,539	(5,589)	(14,079)
38	54011	Diesel Fuel	11,667	15,228	(3,561)	(17,641)
38	52035	Plumbing Repairs & Supplies	917	3,191	(2,274)	(19,915)
38	52062	Janitorial Supplies	1,500	2,199	(699)	(20,614)
38	52034	Roof	583	847	(263)	(20,877)
38	52032	Elevator Repairs & Supplies	583	648	(65)	(20,942)
38	54040	Heavy Equipment Maintenance	20,250	20,275	(25)	(20,967)
38	54022	Vehicle Communications Equipmen	167		167	(20,801)
38	52036	Automatic Door Repairs & Supplies	333		333	(20,467)
38	52063	Window Washing	344		344	(20,123)
38	54013	Vehicle/Equipment Tires	2,167	1,792	375	(19,748)
38	54021	Vehicle Repair & Maintenance	417		417	(19,332)
38	54070	Vehicle Shop Tools & Supplies	417		417	(18,915)
38	54010	Gasoline	2,000	1,385	615	(18,300)

**Albany County Airport Authority**  
**Airport and FBO Operating Expenses**  
**YTD Budget vs. Actual High/Low by Category Report**

For the 2 month period ending February 30/31, 2022

		Budget	Actual	Variance	Cumulative Variance
<b>FBO Operating Expenses</b>					
<b>Material &amp; Supplies</b>					
38	54031	Quality Control Equipment	1,167	1,167	(17,133)
38	52010	Alarm & PA Systems	1,250	1,250	(15,883)
38	52033	HVAC	4,500	2,759	1,741
38	54030	General Equipment Repair/Maint	12,569	8,962	3,607
38	53078	Liquid Waste Disposal	6,333	775	5,558
38	54075	Fuel Truck Lease	27,296	3,496	23,800
		<u>103,216</u>	<u>84,393</u>	<u>18,823</u>	
<b>Office/Administration</b>					
39	66060	Credit Card Service Charges	10,667	35,534	(24,867)
39	66015	Incentives	5,000	9,453	(4,453)
39	66010	Training/Travel	750	4,039	(3,289)
39	55070	Payroll Services	3,167	3,816	(649)
39	55010	Office Equipment Rental	233	273	(40)
39	55030	Printed Forms/Letterhead	33		33
39	55032	Printing Outside Services	50		50
39	55012	Office Equipment Service Agreeemer	83		83
39	55014	Computer Systems	167		167
39	55060	Office Supplies	833	521	312
39	55016	Computer Equipment	683		683
39	55015	Hardware/Software Maint Agreeemer	2,212	645	1,567
39	66000	Dues & Subscriptions	3,117		3,117
		<u>26,995</u>	<u>54,281</u>	<u>(27,286)</u>	
<b>Non-Capital Equipment</b>					
41	83000	Equipment	16,170		16,170
		<u>16,170</u>		<u>16,170</u>	
		<u>1,695,487</u>	<u>2,155,771</u>	<u>(460,284)</u>	



## Notes to Financial Statements

### 1. Accounting Basis

This financial information is presented for the purposes of comparing budget to actual results and for indicating generally how revenues and expenses have compared to budgeted revenues and expenses through on a monthly basis. The financial information presented herewith is prepared on the Albany County Airport Authority's budgetary basis of accounting.

This report includes preliminary operating and performance statistics, and financial forecasts based upon the budgetary basis of accounting estimates that involve uncertainties that could result in actual financial results differing materially from preliminary estimates.

### 2. Cash Reserves

2023 Operating Budget - Airport	\$35,719,629
2023 Operating Budget – FBO	<u>10,172,924</u>
	\$45,892,553

Monthly Operating Outflow	(\$45,892,553/12)
	\$3,824,379

Months Operating Reserves Unrestricted  
\$27,496,896/\$3,824,379 ~ 7.19 months

Months Operating and Renewal Reserves  
\$8,187,989/\$3,824,379 ~ 2.14 months

	Unrest.	Restr	Total
Aug20	4.85	2.0	6.85
Sep20	5.37	2.0	7.37
Oct20	5.31	2.0	7.31
Nov20	5.14	2.0	7.14
Dec20	5.63	2.0	7.63
Jan21	5.30	2.0	7.30
Feb21	5.22	2.0	7.22
Mar21	5.26	2.0	7.26
Apr21	4.63	2.1	6.73
May21	5.23	2.1	7.33
Jun21	5.50	2.1	7.71
Jul21	5.98	2.1	8.08
Aug21	5.99	2.1	8.09
Sep21	6.22	2.1	8.32
Oct21	6.11	2.1	8.21
Nov21	6.19	2.1	8.29
Dec21	6.09	2.1	8.19
Jan22	6.51	2.0	8.51
Feb	6.51	2.0	8.51
Mar	6.72	2.0	8.72
Apr	6.88	2.0	8.88
May	6.95	2.0	8.95
Jun	6.93	2.0	8.93
Jul	7.26	2.0	9.26
Aug	7.65	2.0	9.65
Sep	8.03	2.0	10.03
Oct	8.26	2.0	10.26
Nov	8.23	2.0	10.23
Dec	7.94	2.0	9.94
Jan23	6.85	2.1	8.95
Feb23	7.19	2.1	9.29

### 3. Accounts Receivable

The amount of accounts receivables, shown as days of average annual (2023 Budget) daily revenues, is as follows:

$$\begin{aligned} \$58,287,414 / 365 &= \$159,691 \\ \$796,890 / \$159,691 &= 4.99 \end{aligned}$$

Feb21	11.47
Mar21	2.36
Apr21	0.74
May21	4.10
Jun21	4.98
Jul21	5.70
Aug21	14.74
Sep21	12.92
Oct21	19.20
Nov21	17.06
Dec21	17.14
Jan22	14.98
Feb	12.53
Mar	7.80
Apr	11.80
May	17.96
Jun	4.60
Jul	7.26
Aug	8.34
Sep	2.86
Oct	6.40
Nov	8.23
Dec	3.23
Jan23	6.96
Feb23	4.99

### 4. Capital Assets

The following are capital expenditures that are greater than \$50,000 and have a useful life greater than one year:

	Collected
Land	\$ 48,201,829
Buildings	247,884,827
Equipment	20,162,269
Improvements	281,299,716
	<u>597,548,641</u>
Accumulated Depreciation	(339,687,644)
	<u>257,860,997</u>
Construction In Progress	9,416,581
	<b>\$267,277,578</b>

### 5. COVID Relief Funding

The following are grant amounts awarded to the Authority. Revenue is recognized when expenses are submitted for reimbursement, not when they are awarded.

	Awarded	Collected
AIP143-CARES	\$15,277,876	\$15,277,876 C
AIP144-CHRSSA <sup>3</sup>	5,093,917	-
AIP145-CHRSSA <sup>2</sup>	320,510	320,510 C
AIP148-ARPA	12,113,224	-
AIP149-Con Relief	1,282,039	-
Jobs Act of 21 <sup>1</sup>	28,551,945	-
	<b>\$62,639,511</b>	<b>\$15,277,876</b>

<sup>1</sup> Aka Bipartisan Infrastructure Law, 2022 appropriation \$5,568,244, award pending.

<sup>2</sup> Closed, March 2022

<sup>3</sup> Must collect by March 19, 2025

**Albany International Airport**  
**For the two months ended February, 2023**

	Current Month			Year to Date			12 Month Running	
	Budget	2022	2023	Budget	2022	2023	2022	2023
<b>Statistics</b>								
<b>Enplanements</b>	116,667	82,020	97,311	233,333	156,040	191,193	1,075,776	1,325,682
	-16.6%		15.7%			18.4%		18.9%
<b>Operations</b>								
<i>Passenger</i>	2,187	1,930	2,246	4,374	3,910	4,570	25,110	29,774
<i>Cargo</i>	251	230	212	503	476	452	3,446	3,322
<i>Charter, Corporate &amp; Diversions</i>	312	207	311	624	499	558	3,466	4,212
<i>General Aviation</i>	1,250	787	886	2,500	1,631	1,639	14,129	14,529
<i>Military</i>	292	245	109	583	493	228	3,229	2,327
<b>Total Operations</b>	4,292	3,399	3,764	8,583	7,009	7,447	49,380	54,164
	-12.3%		9.7%			5.9%		8.8%
<b>Landed Weight</b>	111,250	96,856	116,002	222,500	192,537	226,857	1,186,624	1,483,782
	4.3%		16.5%			15.1%		20.0%
<b>Cargo/Mail &amp; Express</b>	1,838	1,499.2	1,356.9	3,675	3,069.4	2,806.8	22,781.1	20,819.6
	-26.2%		-10.5%			-9.4%		-9.4%
<b>Jet A Gallons</b>	116,667	81,452	83,838	233,333	182,211	161,380	1,315,415	1,238,191
	-28.1%		2.8%			-12.9%		-6.2%
<b>AvGas Gallons</b>	4,417	3,730	3,884	8,833	6,160	6,377	45,231	62,089
	-12.1%		4.0%			3.4%		27.2%
<b>Deicing Consortium</b>	6,250	14,977	15,106	12,500	30,556	32,649	49,829	60,800
<b>Deicing sprayed/retail</b>	7,092	9,907	17,000	14,183	26,319	42,853	47,647	81,320
<b>Parking Revenue</b>	\$ 1,329,295	\$ 1,179,673	\$ 1,417,408	\$ 2,658,590	\$ 2,288,381	\$ 2,739,781	\$ 10,809,509	\$ 16,437,211
Revenue per enplanement	\$ 11.39	\$ 14.38	\$ 14.57	\$ 11.39	\$ 14.67	\$ 14.33	\$ 10.05	\$ 12.40
Transactions		32,782	39,925		64,159	79,892	441,165	546,458
Average transaction	\$	35.99	\$ 35.50	\$	35.67	\$ 34.29	\$ 24.50	\$ 30.08
<b>Concession Sales</b>								
Rental Cars		\$ 2,603,432			\$ 4,888,477		\$ 51,884,135	
Revenue per enplanement		\$ 31.74	\$ -		\$ 31.33	\$ -	\$ 48.23	\$ -
Food and Beverage		\$ 561,907			\$ 1,075,108		\$ 6,325,965	
Revenue per enplanement		\$ 6.85	\$ -		\$ 6.89	\$ -	\$ 5.88	\$ -
Retail		\$ 255,178			\$ 466,536		\$ 3,605,777	
Revenue per enplanement		\$ 3.11	\$ -		\$ 2.99	\$ -	\$ 3.35	\$ -

**SCHEDULED AIRLINE PASSENGER SERVICE**

Monthly Scheduled Flights are as follows:

	Airlines	Non-Stop Destination Airports	Non-Stop Destination Cities <sup>(1)</sup>	Scheduled Flights	Average Flights per Day	Monthly Seats Available	Monthly Landed Weight (lbs.)	Enplane.	Projected Load Factor
Jan2020	7	17	13	1,391	44.9	141,803	147,829,062	114,119	80.5%
Jan2021	7	15	11	622	20.6	56,129	58,693,922	25,665	45.7
Jan2022	7	18	13	1,066	34.4	111,340	107,337,992	74,020	66.5
Mar22	7	18	12	1,175	37.9	121,434	116,508,440	107,454	88.4
Apr22	7	19	13	1,275	42.5	130,529	125,318,092	113,430	86.9
May22	7	21	15	1,282	41.4	133,592	129,745,040	109,543	82.0
Jun22	7	22	15	1,274	42.5	139,005	131,608,948	113,139	81.4
Jul22	7	22	15	1,394	45.0	154,418	148,924,672	131,337	85.0
Aug22	7	20	14	1,372	44.3	152,326	150,210,904	132,892	87.2
Sep22	7	20	14	1,208	40.3	132,256	123,038,424	110,210	83.3
Oct22	7	20	14	1,218	39.4	131,673	122,245,126	119,918	91.1
Nov22	6	21	15	1,145	38.2	120,716	116,088,296	102,991	85.3
Dec22	6	21	15	1,165	37.6	124,744	122,715,142	93,607	75.0
Jan23	6	19	13	1,140	36.8	120,608	116,740,592	93,882	77.8
Feb23	6	20	14	1,141	36.8	120,072	116,999,582	97,311	81.0
Mar23	6	20	14	1,321	42.6	140,331	136,110,262	113,668	81.0E
Apr23	6	19	13	1,303	43.4	139,097	132,131,600	112,668	81.0E

<sup>(1)</sup> Five (5) cities may be served by two or more airports; Chicago (ORD/MDW), New York (EWR/LGA) Orlando (MCO/SFB), Tampa (TPA/PIE/PGD), and Washington DC (DCA/IAD).

Weekly schedule flight changes are as follows:

			<u>Year-To-Date (net)</u>								
			<u>Week</u>		<u>Week</u>		<u>Week</u>		<u>Week</u>		
			<u>#08-2023</u>	<u>+</u>	<u>(-) #17-2023</u>	<u>#04-2023</u>	<u>+</u>	<u>(-) #17-2023</u>	<u>#17-2022</u>		
1	ATL	Atlanta, GA	20	-	-	20	20	1	(1)	20	21
2	BDL	Hartford, CT	-	-	-	-	-	-	-	-	-
3	BWI	Baltimore, MD	31	2	-	33	26	8	(1)	33	27
4	MDW	Chicago-Midway	12	-	-	12	12	-	-	12	13
5	ORD	Chicago-O'Hare	33	2	-	35	25	10	-	35	41
6	CLT	Charlotte, NC	19	1	-	20	20	1	(1)	20	21
7	DEN	Denver, CO	-	-	-	-	-	-	-	-	-
8	DTW	Detroit, MI	28	-	(3)	25	28	1	(4)	25	28
9	FLL	Fort Lauderdale, FL	8	-	(1)	7	6	3	(2)	7	8
10	RSW	Fort Myers, FL	-	-	-	-	-	-	-	-	-
11	MIA	Miami, FL	1	-	(1)	-	1	-	(1)	-	1
12	MSP	Minneapolis, MN	-	-	-	-	-	-	-	-	-
13	MYR	Myrtle Beach, SC	2	-	-	2	-	2	-	2	-
14	BNA	Nashville, TN	2	-	-	2	3	-	(1)	2	1
15	EWR	Newark, NJ	14	6	-	20	14	6	-	20	18
16	LGA	New York, LaGuardia	24	-	-	24	24	-	-	24	18
17	MCO	Orlando, FL	22	-	(2)	20	15	7	(2)	20	17
18	SFB	Orlando/Sanford, FL	2	-	-	2	2	2	(2)	2	5
19	PHL	Philadelphia, PA	20	1	-	21	20	1	-	21	28
20	RDU	Raleigh-Durham, NC	-	-	-	-	-	-	-	-	-
21	PGD	Tampa/Punta Gorda, FL	2	-	-	2	2	5	(5)	2	6
22	TPA	Tampa, FL	9	-	(2)	7	2	7	(2)	7	2
23	PIE	Tampa/St. Pete, FL	2	-	-	2	2	2	(2)	2	6
24	DCA	Washington DC-Reagan	25	-	-	25	26	-	(1)	25	26
25	IAD	Washington DC-Dulles	21	-	-	21	21	-	-	21	21
			<b>297</b>	<b>12</b>	<b>(9)</b>	<b>300</b>	<b>269</b>	<b>56</b>	<b>(25)</b>	<b>300</b>	<b>308</b>

February 2023 Monthly Financial Report

**Week 06 2023****Full Time Positions**

	<b>Budget Full Time</b>	<b>Budget Part Time</b>	<b>Budget Total</b>	<b>Filled Full Time</b>	<b>Vacant Full Time</b>	<b>In Process To Fill</b>
<b>AvPORTS</b>						
Jan22	165	15	180	132	33	6
Apr	165	15	180	128	37	13
May	165	15	180	129	36	13
Jun	165	15	180	128	37	13
Jul	166	15	181	127	39	18
Aug	166+3	15	184	127	42	18
Sep	169	15	184	136	33	18
Oct	169	15	184	135	34	
Thru Week 22-50	170	15	175	130	40	20
Thru Week 23-02	175	16	193	129	46	
Thru Week 23-06	175	15	190	127	48	
Thru Week 23-10	175	15	190	131	44	
<b>FBO</b>						
Jan22	33	-	33	25	8	8
Apr	34	2	36	23	11	11
May	34	2	36	26	8	8
Jun	34	2	36	27	7	7
Jul	34	2	36	27	7	7
Aug	34+1	2	37	28	8	8
Sep	35	2	37	28	7	7
Oct	35	2	37	28	7	7
Thru Week 50	35+1	2	36	31	5	5
Thru Week 23-02	36	2	38	30	7	
Thru Week 23-06	36	2	38	34	2	
Thru Week 23-10	36	2	38	33	3	
<b>ACAA</b>						
Jan22	20	3	23	20	-	-
Apr	20	3	23	20	-	-
May	20	3	23	20	-	-
Jun	20	3	23	20	-	-
Jul	20	3	23	20	-	-
Aug	20	3	23	20	-	-
Sep	20	3	23	20	-	-
Oct	20	3	23	20	-	-
Thru Week 50	20	3	23	20	-	-
Thru Week 23-02	20	3	23	20		
Thru Week 23-06	20	3	23	20		
Thru Week 23-10	20	3	23	20		
<b>Total</b>						
Jan22	218	18	236	177	41	14
Mar	218	18	236	170	48	17
Apr	219	20	239	171	48	25
May	219	20	239	175	44	21
Jun	219	20	239	175	44	21
Jul	220	20	240	174	46	25
Aug	220+4	20	244	176	50	27
Sep	224	20	244	184	40	25
Oct	224	20	244	183	41	25
Thru Week 50	226	20	246	181	45	25
Thru Week 23-02	231	21	252	179	53	
Thru Week 23-06	231	20	251	181	50	
Thru Week 23-10	231	20	251	184	47	

**Week 10 2023****Full Time Positions**

	<b>Budget Full Time</b>	<b>Budget Part Time<sup>(1)</sup></b>	<b>Budget Total</b>	<b>Filled Full Time</b>	<b>Vacant Full Time</b>	<b>In Process To Fill</b>
10 Airfield (a)	29	2	31	18 (0 LOA)	11	
20 Terminal-Custodial(b)	36	1	36	24 (0 LOA)	12	
20 Terminal-Facilities(b)	10	1	11	9	1	
21 Loading Bridge(b)	3	-	3	2 (0 LOA)	1	
30 Parking (b)	21	5	26	15 (1 LOA)	6	
30 Parking – Shuttle (b)	12	1	14	9 (0 LOA)	3	
32 Landside	-	-	-	-	-	
41 Operations (b)	18	-	18	13 (0 LOA)	5	
42 ARFF (c)	23	-	23	20 (1 LOA)	3	
43 Security	4	5	9	3	1	
50 Vehicle Maint. (a)	12	-	12	12	-	
59 Airport Mgmt.	7	-	7	6	1	
60 FBO Comm.	11	-	11	11	-	
61 FBO GA	21	2	23	19	2	
69 FBO Admin (added)	4	-	4	3	1	
71 ACAA	20	3	23	20	-	
	231	20	251	184	47	

<sup>(1)</sup> Does not include seasonal.

	<b>Balance</b>	<b>Hire</b>	<b>Vacated</b>	<b>Balance</b>
Jan22		2	2	
Feb		2	2	
Mar	171	2	5	168
Apr	168	3	2	169
May	169	7	3	173
June	173	4	2	175
July	175	-	2	174
Aug	174	8	1	181
Sep	181	5	3	183
Oct	183	-	2	181
Thru week 50	181	2	2	181
Thru week 23-02	181	-	2	179
Thru week 23-06	179	-	-	181
Thru week 23-10	181	4	1	184

- (a) CSEA
- (b) SMART / Jet Bridge
- (c) IAFF

## **AGENDA ITEM NO. 5**

### **Project Development**



## PROJECT STATUS REPORT

April 10, 2023

### I. AIRSIDE IMPROVEMENTS

#### A) Rehabilitation of Concourse A (Contract S-22-1127)

Fennick McCredie Architecture will be the project designers. Fennick McCredie has done a site walk through and has begun the design. FM will present design concepts to ACAA and they are scheduling geotechnical work for the apron and additional jetbridges design. FM had a survey crew on the airfield around A Concourse, in preparation for the geotech drilling needed for the additional jetbridge design.

#### B) Air Cargo Pavement Rehabilitation (Contract S-22-1114)

Passero Associates has completed the process of investigating of the concrete pavement failure on the south end of the Air Cargo apron (leased by UPS) and they are working on the design for the repair and replacement of the pavement. Passero has been working with ACAA to determine the extent of the investigation and compile a proposal to complete the work. Passero will complete the design of the rehab. Airport Operations, Passero, ACAA had a meeting with UPS to discuss the logistics.

#### C) Runway 10-28 Rehabilitation (Contract #S-21-1100)

Callanan Industries was the low bidder and their contract was approved at the May Board meeting. Collier Engineering is the inspection firm. Callanan Ind. mobilized in early August to get the existing centerline lights removed. Runway 10-28 was shutdown for 7days in September that Callanan used to mill, pave and stripe the Runway. Callanan has shutdown for the Winter and will return in the Spring of 2023 to complete the Taxiway work in accordance with the FAA funding.

## II. LANDSIDE IMPROVEMENTS

### A) Air Traffic Control Tower (Contract 1013-R & M)

The FAA as part of the lease renewal, requested some upgrades to their facility. The roof replacement project (1013-R) the roof project will be bid in 2023 when materials are more readily available. Sage Engineering is working with ACAA to complete the design for the HVAC system upgrade, which will be let as multiple projects later this year. Sage met with the FAA Tech Ops to discuss contractor access and scheduling the work.

### B) Main Terminal Fire Alarm Replacement (Contract 20-1075-FP)

Hewitt & Young Electric is continuing the installation of the new Terminal Fire alarm system. The contractor is currently testing the new sensors and panels throughout the Terminal. Installation of the alarm system continues with the contractor working two shifts. All installation work and testing of the new system continues as the contractor works to tie in existing Terminal systems as required by NYS Code. Work is currently scheduled to be completed in early 2023.

### C) Terminal Pre-TSA Expansion (Contract S-21-1082)

CHA and their design team have been working since last fall to prepare schematic drawings were completed on February 2, 2023. ACAA has been coordinating with CHA's design team to advance the design of the project to meet the time constraints of the NYS Grant. Subsurface drilling was started last week and is currently in progress, to provide data for the foundation designs. CHA and Turner continue to work on the project design and schedule.

### D) New In-Line Checked Baggage Inspection System (CBIS) (S-22-1139)

As part of the TSA's efforts to streamline their operations, the TSA is offering grants for the design of a new In-Line Checked Baggage Inspection System to replace the current individual airline baggage inspections. ACAA advertised an RFQ for the design services and a selection committee reviewed and selected VTC to be the design firm. The Board approved the contract award to VTC and their scope and fee proposal was submitted to the TSA for approval for funding.



**AGENDA ITEM NO. 6**

**Counsel**

## **AGENDA ITEM NO. 7**

### **Concessions/Ambassador Program**

## **AGENDA ITEM NO. 8**

**Public Affairs**



## Public Affairs Report April 2023

### Lake Placid Skaters

An estimated 600 skaters arrived through Albany International Airport during late March for the 2023 ISU world Synchronized Skating held in Placid on March 31. The Airport Authority provided the Mario and Matilda Cuomo Reading room as a gathering place for the skaters as they awaited transport to Lake Placid by Vermont Translines.



### Commercial Realtors

The Airport will hosted the annual meeting of regional commercial realtors on March 30. Matt Cannon, Director of Governmental Affairs addressed the group. The event was held on the Observation Level.



### Paul Vandenburg

WGDJ radio talk show host Paul Vandenburg will broadcast live from the terminal on April 13<sup>th</sup>.



### Patriot Flight

The Albany-based Patriot will host a flight to Washington DC War Memorials for veterans on April 21. A send-off ceremony is scheduled for baggage claim at 4:30 am



### Honor Flight

The Montgomery County based Leatherstocking Honor Flight will be sponsoring a Southwest Airlines flight to Washington D.C. on April 29<sup>th</sup>, 2023. The Airport will host a departure ceremony at 2:30pm on April 29.

## **AGENDA ITEM NO. 9**

### **Business & Economic Development**

**AGENDA ITEM NO. 10**

**Authorization of Contracts/Leases/Contract  
Negotiations/Contract Amendments**

**AGENDA ITEM NO. 11**

**Authorization of Change Orders**

**AGENDA ITEM NO. 12**

**Authorization of Federal and State Grants**



**AGENDA ITEM NO. 13**

**Informational Only**

## **Old Business**

## **New Business**

**Executive Session**  
**Attorney-Client Privilege Matters**