ALBANY COUNTY AIRPORT AUTHORITY

REGULAR MEETING

AGENDA

November 6, 2023

General:

1. **Chairman's Remarks**
2. **Approval of Minutes:**

   Special Meeting – October 23, 2023

3. **Communications and Report of Chief Executive Officer**

Reports:

4. **Chief Financial Officer**
5. **Project Development**
6. **Counsel**
7. **Concessions/Ambassador Program**
8. **Public Affairs**
9. **Business & Economic Development**

Action Items:

10. **Authorization of Contracts/Leases/Contract Negotiations/Contract Amendments**

    10.1 Amendment No. 1 to Service Contract No. – SC-22-1128 Security Guard Services – Premium Investigations, LLC

    10.2 Purchase Order – Purchase of Two (2) MB Front Mount Brooms

11. **Authorization of Change Orders**

11.1 Change Order No. 3 – Contract No. 20-1075-FP Terminal Fire Alarm Replacement (Close-Out Change Order)

12. Authorization of Federal and State Grants

13. Informational Only

14. Adoption of Budget 2024 in the amount of $209,708,441 (includes $143,296,004 of Contributed Capital) and authorization to transfer $114,679 from the Authority to the Albany County Airport Authority OPEB Trust.

Old Business:

New Business:

Executive Session - Attorney-Client Privilege Matters

AGENDA ITEM NO. 1

Chairman's Remarks

AGENDA ITEM NO. 2

Approval of Minutes

Minutes a Special Meeting of the Albany County Airport Authority

October 23, 2023

Pursuant to notice duly given and posted, a Special meeting of the Albany County Airport Authority was called to order on Monday, October 23, 2023 @ 12:00 p.m. in the 3rd Floor Conference Room of the main terminal located at the Albany International Airport by Chairman Samuel A. Fresina with the following present:

MEMBERS PRESENT

Samuel A. Fresina
Steven H. Heider
Thomas A. Nardacci
John-Raphael Pichardo
Kevin R. Hicks, Sr. (Telephone)
Janet M. Thayer (Telephone)

MEMBERS ABSENT

Sari M. O'Connor

STAFF

Philip F. Calderone, Esq.
Christine C. Quinn
Michael F. Zonsius
Matt Cannon
Liz Charland
John LaClair
Connor Haskin

ATTENDEES

Carmiena Brooks, Assistant Airport Manager
Jim O'Brien, Operations Manager
Steve Smith, AvPorts Communications Director
George Penn, Director of Operations Albany County
Cameron Sagan, Albany County
Brian King, Manager Million Air
Jeff Lovell, Managing Director, Park Strategies, LLC
Beth DiBattista, VP Operations, Turner Construction
Kelly Melaragno, CHA Consulting, Inc.
Rob Wagner, Turner Construction
Carl Stewart, Turner Construction VP and General Manager

Chair Fresina noted that there was a quorum.

1. **Approval of Minutes**

   Mr. Heider moved to approve the minutes of the October 11, 2023 meeting. The motion was adopted unanimously.

Action Items:

2. **Construction Contract: Authorization to Award Construction Contract 21-1082-STR & INT for Terminal Expansion – Structural & Interior to MLB Construction Services, LLC.**

Ms. Quinn recommended authorization to award construction contract Contract 21-1082-STR & INT for Terminal Expansion – Structural & Interior to MLB Construction Services, LLC. for a base amount of :$44,639,000 with the following proposed alternates:

Add Alternate 1: Vestibules	**$ 1,400,000**	**____**
Add Alternate 2: Commercial Lane4 Canopy	**450,000**	**____**
Add Alternate 3a: Ticketing High Wall Paint	**70,000**	**____**
Add Alternate 3b: Ticketing High Wall Baffles	**1,010,000**	**____**
Add Alternate 4: Digital Banner Ticketing	**1,065,000**	**____**
Add Alternate 5: Level 1 Carpet	**45,000**	**____**
Add Alternate 6: Level 3 Carpet	**65,000**	**____**
Add Alternate 7: Foundation/Steel	**190,000**	**____**
Add Alternate 8: Stairs at Garage side of New Connector	**420,000**	**____**
Add Alternate 9: Bocci Structural Lighting	**400,000**	**____**
Deduct Alternate 10: Recompose Flooring Areas	**(53,000)**	**____**

Mr. Pichardo moved to approve the award of contract Contract 21-1082-STR & INT for Terminal Expansion – Structural & Interior to MLB Construction Services, LLC. for a base amount of :$44,639,000 with the following proposed alternates:

Add Alternate 1: Vestibules	**$ 1,400,000**	**___**
Add Alternate 2: Commercial Lane4 Canopy	**450,000**	**___**
Add Alternate 3a: Ticketing High Wall Paint	**70,000**	**Recommend**
Add Alternate 3b: Ticketing High Wall Baffles	**1,010,000**	**___**
Add Alternate 4: Digital Banner Ticketing	**1,065,000**	**Recommend**
Add Alternate 5: Level 1 Carpet	**45,000**	**Recommend**
Add Alternate 6: Level 3 Carpet	**65,000**	**Recommend**
Add Alternate 7: Foundation/Steel	**190,000**	**Recommend**
Add Alternate 8: Stairs at Garage side of New Connector	**420,000**	**___**
Add Alternate 9: Bocci Structural Lighting	**400,000**	**Recommend**
Deduct Alternate 10: Recompose Flooring Areas	**(53,000)**	**___**

The motion was adopted unanimously.

There being no further business, the meeting was adjourning at 12:15 p.m.

ALBANY COUNTY AIRPORT AUTHORITY

SPECIAL MEETING

AGENDA

October 23, 2023

1. **Acceptance of Minutes: October 11, 2023**

2. **Construction Contract: Authorization to Award Construction Contract 21-1082-STR & INT for Terminal Expansion – Structural & Interior to MLB Construction Services, LLC.**

AGENDA ITEM NO. 3

Communications and

Report of Chief Executive Officer

AGENDA ITEM NO. 4

Financials

ALBANY
INTERNATIONAL AIRPORT

Monthly Financial Report

September 2023

(dated October 25, 2023)

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October 25, 2023

ACAA Members
Philip F. Calderone, Esq.

INTRODUCTION

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Enplanement, Cargo and Operations continue to trend positively from the prior year, as shown below:

	2023 Current Year versus			
	2023 Month Budget	2022 Month Actual	2022 YTD	2022 Prev. 12 Mo.
Enplanements	(2.4%)	3.3%	4.5%	4.5%
Cargo	(11.3)	(8.3)	(0.9)	(1.5)
Operations	2.7	(5.4)	(0.3)	0.4

	Month	
	Sep22	Sep23
Destination Airports	20	19
Scheduled Monthly Flight	1,208	1,202
Average Daily Flights	40.3	40.0
Pax Lift (Pax Seats)	132,256	135,091
Enplanements	110,210	113,844

FINANCIAL INFORMATION

Cash Position – Unrestricted (Operating)

The Airport continues to maintain a strong cash position. The Statements of Net Position provided on Page 4 reports unrestricted cash of $39,076,761 and equates to approximately 12.40 months of operating reserves (Notes to Financial Statements #2, Page 8).

Cash Position – Restricted

Restricted cash available for capital purposes is as follows:

Projects	$ 5,289,041
Projects – PFC	9,959,695
Projects – Other	1,393,915
	$16,642,651

Accounts Receivable

The Accounts Receivable balance is approximately 5.00 of average day total operating revenues.

Equity – YTD Earnings

The Summary of Revenues, Expenses and Net results is provided on Page 5. The Airport recorded a change in net positon for the month and year-to-date shown as follows:

	Month	**YTD**
Airport Operating	$ 1,651,242	$ 13,062,103
FBO Profit	34,979	2,049,323
	1,686,221	15,111,426
Other Rev/Exp (d.ser.)	(146,307)	2,292,083
Capital Contributions	-	6,800,101
Airline Incnt. Payts.	(17,515)	(222,156)
	(163,822)	8,870,028
	$ 1,522,399	**$ 23,981,454***

*Please note, depreciation is not recorded on the monthly financial statements.

Operating Revenues

Monthly operating revenues increased approximately $384K from the same month the prior year. YTD operating revenues increased approximately $3,272K over the same time period the prior year.

Airport Operating Expenses

Monthly operating expenses were approximately $2,2491K and $2,699K for 2023 and 2022, respectively. YTD operating expenses were $23,535K and $22,859K for 2023 and 2022, respectively.

AIRPORT OPERATING BUDGET

Monthly airport operating revenues were favorable to budget by approximately $661K, due in large part to the increases in Landing Fees, Terminal Rent Fees, and Rental Car revenue. Monthly airport operating expenses compared to budget were favorable by approximately $452K.

YTD airport operating revenues were favorable to budget by approximately $5,263K. YTD airport operating expense were favorable by approximately $2,954K.

MILLION AIR FBO OPERATIONS

Revenues derived from the sale of JetA and AvGas fuels is the largest contributor of FBO revenue. Below are the fuel sold in gallons for both JetA and AvGas:

	2023 Current Year versus			
	2023 Budget	2022 Month	2022 YTD	2022 Prev. 12 Mo.
JetA (gals)	(3.4%)	1.5%	2.7%	(3.7%)
AvGas (gals)	75.9	(6.4)	8.6	14.9

FBO Summary of Revenues, Expenses and Net results are shown on Page 7.

The FBO had operating profits of approximately $35K and $2,049K, for the month and year-to-date, respectively, both favorable as compared to the budget.

Monthly FBO operating revenues were unfavorable to budget by approximately $42K. Monthly FBO COGS (cost of goods sold-fuel) compared to budget were favorable by approximately $60K. Monthly FBO operating expenses compared to budget were unfavorable by approximately $108K.

YTD FBO operating revenues were favorable to budget by approximately $1,092K, due in large part to Deicing Services. YTD FBO COGS (cost of goods sold-fuel) compared to budget were favorable by approximately $142K. YTD FBO operating expenses compared to budget were favorable by approximately $84K.

PASSENGER AIRLINE SCHEDULES

Weekly Passenger Airline schedule flight changes over the past months are as follows:

		Begin	+	-	End
May21	(week #21-21)	192	74	(3)	263
Jun21	(week #21-25)	263	21	(44)	240
Jul21	(week #21-29)	240	14	(5)	249
Aug21	(week #21-34)	249	24	(2)	271
Sep21	(week #21-38)	271	13	(18)	266
Oct21	(week #21-42)	266	19	(18)	267
Nov21	(week#21-46)	267	22	(34)	255
Dec21	(week#21-50)	255	7	(19)	243
Jan22	(week#22-04)	243	27	(27)	243
Feb22	(week#22-08)	243	11	(6)	248
Mar22	(week#22-13)	248	28	(11)	265
Apr22	(week#22-17)	265	48	(5)	308
May22	(week#22-21)	308	9	(25)	292
Jun22	(week#22-26)	288	22	(14)	300
Jul22	(week#22-31)	300	27	(6)	321
Aug22	(week#22-35)	321	7	(18)	310
Sep22	(week#22-39)	310	-	(40)	270
Oct22	(week#22-44)	270	13	(6)	277
Nov22	(week#22-48)	277	4	(38)	243
Dec22	(week#22-52)	243	26	(4)	265
Jan23	(week#23-04	265	19	(15)	269
Feb23	(week#2308)	269	36	(3)	302
Mar23	(week#2312)	302	8	(13)	297
Apr23	(week#2316)	297	12	(9)	300
May23	(week#2321)	300	6	(16)	290
Jun23	(week#2325)	290	16	(28)	278
Jul23	(week#2330)	278	28	-	306
Aug23	(week#2334)	306	2	(9)	299
Sep23	(week#2338)	299	12	(25)	286
Oct23	(week#2343)	286	25	(14)	297
Nov23	(week#2347)	297	2	(41)	258

PROJECTIONS

2023 and 2024 enplanement projections are as follows:

	2023	**2024**
Jan 2023	1,400,000	1,450,000
Feb2023	1,400,000	1,450,000
Mar 2023	1,400,000	1,450,000
Apr 2023	1,375,000	1,450,000
May2023	1,350,000	1,450,000
Jun 2023	1,340,000	1,400,000
Jul 2023	1,340,000	1,400,000
Aug 2023	1,330,000	1,400,000
Sep 2023	1,330,000	1,425,000
Oct 2023	-	-
Nov 2023	-	-
Dec2023	-	-

BOND RATINGS

Apr21	Moody's	A3	Stable
Jul22	Moody's	A2	Stable
Mar20	S&P Global Ratings	A-	Negative
Apr21	S&P Global Ratings	A-	Stable
Aug22	S&P Global Ratings	A	Stable
	Fitch	Not Rated	

FULL TIME FILLED POSITIONS

Workforce consists of the following Full-Time Filled positions:

	Begin	+	-	End
Mar 2022	173	2	(5)	170
Apr 2022	170	3	(2)	171
May 2022	171	7	(3)	175
Jun 2022	175	4	(2)	177
Jul 2022	173	-	(3)*	174
Aug 2022	174	8	(1)	181
Sep 2022	181	5	(3)	183
Oct 2022	187(1)	6	(10)	184
Thru Week 50	184	-	(3)	181
Thru Week 23-02	181	-	(2)	179
Thru Week 23-06	179	-	-	181
Thru Week 23-10	181	4	(1)	184
Thru Week 23-18	184	13	(11)	186
Thru Week 23-22	186	5	(3)	188
Thru Week 23-33	188	2	(5)	185
Thru Week 23-36	185	5	(5)	185
Thru Week 23-41	185	6	(4)	187

(1) 4 position adjustment

*adjustment

COMPARISON WITH NATIONAL

Comparison of enplanement and cargo levels with the North American (NAM) amounts as provided by ACI-NA are as follows:

Enplanements

	Month YOY%		YTD YOY%		12YE YOY%	
	NAM	ALB	NAM	ALB	NAM	ALB
Jul21	*	*	44.7	23.1	(22.3)	(39.9)
Aug21	*	*	55.2	43.1	(7.5)	(22.3)
Sep21	*	*	61.2	56.7	6.8	(4.6)
Oct21	*	*	66.2	69.5	25.2	20.6
Nov21	*	*	71.4	79.8	46.9	49.8
Dec21	*	*	75.1	87.7	75.1	87.7
Jan22	90.6	188.4	90.6	188.4	104.6	137.3
Feb22	104.2	168.6	95.5	177.6	142.3	208.4
Mar22	65.5	117.1	81.9	149.3	148.5	237.6
Apr22	46.8	70.7	69.8	119.0	122.9	196.6
May22	31.8	38.4	59.9	93.6	101.2	161.5
Jun22	18.1	21.7	49.6	43.3	82.2	136.7
Jul22	7.8	15.1	40.3	61.0	65.5	107.1
Aug22	12.4	15.1	35.6	51.7	54.5	83.7
Sep22	18.5	10.6	33.4	31.4	47.4	21.8
Oct22	13.8	4.9	30.9	39.8	40.0	53.1
Nov22	8.4	3.3	28.5	35.7	32.8	41.6
Dec22	5.8	(0.4)	26.2	32.2	26.2	32.2
Jan23	26.8		26.8		23.8	
Feb23	17.5	15.7	22.6	18.4	20.6	18.9
Mar23	9.7	0.6	17.5	13.6	17.0	17.0
Apr23	7.1	(2.7)	14.4	8.7	14.1	12.1
May23	7.1	2.2	12.7	7.2	12.2	9.5
Jun23	7.7	(1.2)	11.8	5.6	11.4	7.2
Jul23	7.8	(0.2)	11.2	4.6	11.4	5.7

* Percentage reflects a meaningless amount due to the reduced number of enplanements in April 2020.

Cargo (tons)

	Month YOY%		YTD YOY%		12YE YOY%	
	NAM	ALB	NAM	ALB	NAM	ALB
Jul21	(0.8)	1.9	8.2	13.6	9.5	11.2
Aug21	4.4	(1.3)	7.5	11.6	9.4	10.9
Sep21	3.8	(6.6)	7.1	9.3	8.4	8.5
Oct21	(0.5)	(10.6)	6.4	7.0	7.6	6.6
Nov21	4.1	0.7	6.6	6.5	7.5	6.2
Dec21	0.4	(2.1)	5.8	5.5	5.8	5.5
Jan22	(7.3)	(14.3)	(7.3)	(14.3)	4.1	3.3
Feb22	3.3	(0.3)	(2.5)	(8.0)	4.0	2.6
Mar22	(0.8)	(8.5)	(1.8)	(8.2)	2.6	0.1
Apr22	(6.7)	(24.2)	(3.3)	(12.8)	0.5	(4.6)
May22	(6.3)	(18.7)	(3.9)	(14.1)	(0.4)	(7.1)
Jun22	(3.1)	(6.8)	(3.7)	(14.6)	(0.8)	(7.8)
Jul22	(5.5)	(14.5)	(4.0)	(13.0)	(1.3)	(9.1)
Aug22	(1.1)	(0.1)	(3.7)	(11.5)	(1.7)	(9.0)
Sep22	(2.5)	(2.3)	(3.5)	(11.7)	(2.3)	(9.5)
Oct22	(5.7)	(5.6)	(3.9)	(10.0)	(2.8)	(8.3)
Nov22	(3.4)	(0.8)	(3.8)	(9.2)	(3.4)	(8.4)
Dec22	(9.2)	(3.0)	(4.2)	(8.5)	(4.2)	(8.5)
Jan23	(7.7)	(7.7)	(7.7)	(7.7)	(4.2)	(8.0)
Feb23	(6.7)	(10.3)	(7.5)	(9.4)	(5.0)	(9.4)
Mar23	(8.5)	(2.0)	(7.9)	(6.2)	(5.8)	(8.1)
Apr23	(11.0)	(2.4)	(8.7)	(5.2)	(6.0)	(6.1)
May23	(2.5)	4.6	(7.5)	(3.2)	(5.7)	(4.1)
Jun23	(6.6)	(1.5)	(7.3)	(2.9)	(6.0)	(3.7)
Jul23	(11.5)	(5.4)	(7.9)	(3.3)	(6.3)	(2.9)

Albany County Airport Authority
Statements of Net Position

	Unaudited September 30, 2022	Unaudited September 30, 2023
ASSETS		
CURRENT ASSETS		
Unrestricted Assets		
Cash and cash equivalents	$10,135,863	$17,928,796
Development Fund	17,116,109	21,147,965
Accounts Receivable - net	396,071	799,364
Lease Receivable	2,683,477	2,567,186
Prepaid Expenses	557,676	1,116,589
Total Unrestricted Assets	30,889,196	43,559,900
Restricted Assets		
Operating and Renewal Reserves	7,308,850	8,350,026
CFC Funds	451,110	463,315
Capital Funds	7,444,576	5,289,041
PFC Funds	9,393,414	9,959,695
Revenue Bond Funds	13,489,058	13,817,486
FAA Restricted Funds	204,548	210,082
Concession Improvement Funds	701,538	720,518
Total Restricted Assets	38,993,094	38,810,163
Total Current Assets	69,882,290	82,370,063
NON-CURRENT ASSETS		
Capital Assets	279,744,130	281,139,428
Lease Receivable	20,212,167	18,404,031
Prepaid Expenses	209,668	194,232
Total Non-Current Assets	300,165,965	299,737,691
Total Assets	370,048,255	382,107,754
DEFERRED OUTFLOWS OF RESOURCES		
Refunding	1,344,959	959,399
OPEB Expenses	391,588	1,025,989
Pension Expenses	1,136,675	1,048,107
Total Deferred Outflows of Resources	2,873,222	3,033,495
TOTAL ASSETS AND DEFERRED OUTFLOWS	372,921,477	385,141,249
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Payable from Unrestriced Assets	2,792,089	4,429,800
Payable from Restricted Assets	14,329,556	15,340,914
Total Current Liabilities	17,121,645	19,770,714
NON-CURRENT LIABILITIES		
Bonds and other debt obligations	68,233,168	59,817,198
Net OPEB Liability	5,823,087	6,188,080
Net Pension Liability - proportionate share	226,745	(108,772)
Total Non-Current Liabilities	74,283,000	65,896,506
Total Liabilities	91,404,645	85,667,220
DEFERRED INFLOWS OF RESOURCES		
Concession Improvement Funds	751,949	879,701
OPEB Expenses	1,156,601	1,275,576
Pension Expenses	1,093,887	1,246,137
Leases	22,400,114	20,221,742
Total Deferred Inflows of Resources	25,402,551	23,623,156
NET POSITION		
Invested in Capital Assets, net of Related Debt	210,082,908	216,335,351
Restricted	26,735,014	28,527,458
Unrestricted	19,296,359	30,988,064
Net Position	256,114,281	275,850,873
TOTAL LIABILITES, DEFERRED INFLOWS AND NET POSITION	$ 372,921,477	$ 385,141,249

Albany County Airport Authority
2023 Summary of Revenues, Expenses and Net Results
For the nine months ended September 30, 2023

	Current Month			Year to Date		
	2023 Budget	2022 Actual	2023 Actual	2023 Budget	2022 Actual	2023 Actual
AIRPORT OPERATING REVENUES						
Airline	$ 953,595	$ 1,062,095	$ 1,264,974	$ 8,582,359	$ 9,789,294	$ 11,641,517
Non-Airline	2,527,970	2,696,080	2,877,471	22,751,726	23,536,223	24,955,923
Total Revenues	3,481,565	3,758,175	4,142,445	31,334,085	33,325,517	36,597,440
AIRPORT OPERATING EXPENSES						
Personal Services	962,888	884,337	975,494	8,665,992	7,500,592	7,976,153
Employee Benefits	493,446	395,576	444,330	4,441,010	3,673,072	4,002,774
Utilities & Communications	201,463	143,004	134,211	1,813,164	1,989,676	1,940,019
Purchased Services	550,841	411,564	429,492	4,957,567	3,841,591	4,317,485
Material & Supplies	499,112	528,304	362,231	4,492,005	4,243,711	3,579,280
Office	89,557	105,881	59,807	806,009	523,202	563,277
Administration	82,372	119,919	85,638	741,349	744,907	857,792
Non-Capital Equipment	63,625	110,897	0	572,625	341,958	298,557
Total Expenses	2,943,304	2,699,482	2,491,203	26,489,721	22,858,709	23,535,337
AIRPORT OPERATING RESULTS	538,261	1,058,693	1,651,242	4,844,364	10,466,808	13,062,103
FBO OPERATING RESULTS	103,663	141,865	34,979	932,965	2,068,551	2,049,323
TOTAL OPERATING RESULTS	641,924	1,200,558	1,686,221	5,777,329	12,535,359	15,111,426
OTHER REVENUES (EXPENSES)						
Interest Earnings	117,119	54,287	175,809	1,054,074	173,664	1,269,007
Passenger Facility Charges	374,992	303,367	303,456	3,374,926	2,730,303	2,731,104
ACAA Debt Service	(835,222)	(835,018)	(835,222)	(7,516,985)	(7,515,162)	(7,516,985)
Grant Income	435,871	11,400	178,950	3,922,843	103,360	5,197,657
Insurance Recoveries	-	-	-	-	-	335,000
Improvement Charges	-	30,700	30,700	-	276,300	276,300
Total Other Revenues(Expenses)	92,760	(435,264)	(146,307)	834,858	(4,231,535)	2,292,083
INCOME/(LOSS) BEFORE CAPITAL CONTRIBUTIONS	**734,684**	**765,294**	**1,539,914**	**6,612,187**	**8,303,824**	**17,403,509**
AIRLINE INCENTIVES	(33,333)	(27,142)	(17,515)	(299,999)	(190,433)	(222,156)
CAPITAL CONTRIBUTIONS	-	498,108	-	-	819,263	6,800,101
INCREASE (DECREASE) IN NET POSITION	$ 701,351	$ 1,236,260	$ 1,522,399	$ 6,312,188	8,932,654	23,981,454
NET POSITION, BEGINNING OF PERIOD					247,181,627	251,869,419
NET POSITION, END OF PERIOD					$ 256,114,281	$ 275,850,873
RECONCIATION TO AIRLINE FUNDS REMAINING:						
NET RESULTS BEFORE RESERVES	734,684	765,294	1,539,914	6,612,187	8,303,824	17,403,509
Less: Capital Improvements	(287,072)	(275,000)	(287,072)	(2,583,644)	(2,475,000)	(2,583,644)
Less: Reserve Requirements	(71,443)	(43,789)	(71,443)	(642,985)	(394,101)	(642,985)
NET RESULTS	376,170	446,505	1,181,400	3,385,559	5,434,723	14,176,881
Revenue Sharing:						
Transfer to/from Airlines (50%)	188,085	223,253	590,700	1,692,779	2,717,362	7,088,440
Authority Share (50%)	188,085	223,253	590,700	1,692,779	2,717,362	7,088,440
Less: Airline Incentives	(33,333)	(27,142)	(17,515)	(299,999)	(190,433)	(222,156)
Net Authority Share	$ 154,752	$ 196,111	$ 573,185	$ 1,392,780	$ 2,526,929	$ 6,866,284

Albany County Airport Authority
Operating Revenues
For the nine months ended September 30, 2023

	Current Month			Year to Date		
	2023 Budget	2022 Actual	2023 Actual	2023 Budget	2022 Actual	2023 Actual
AIRLINE REVENUES						
COMMERCIAL						
Landing Fees-Signatory	$ 467,201	$ 424,005	$ 527,799	$ 4,204,811	$ 3,861,728	$ 4,745,045
Landing Fees-Non Signatory	5,230	0	0	47,070	0	0
Airline Apron Fees	72,926	65,412	69,361	656,335	588,711	624,246
Glycol Disposal Fee	25,120	0	0	226,077	172,817	232,118
CARGO						
Landing Fees-Signatory	0	46,934	53,370	0	433,107	460,755
Landing Fees-Non Signatory	0	3,851	2,613	0	29,256	68,268
TERMINAL						
Loading Bridges	59,389	48,040	59,389	534,505	432,359	534,505
Space Rental	322,979	473,853	552,108	2,906,811	4,264,677	4,968,976
Non-Signatory Per Turn Fee	750	0	333	6,750	6,640	7,604
TOTAL AIRLINE REVENUES	953,595	1,062,095	1,264,974	8,582,359	9,789,294	11,641,517
NON-AIRLINE REVENUES						
AIRFIELD						
Tenant Maintenance	2,500	4,497	2,081	22,500	58,399	28,841
Total Airfield	2,500	4,497	2,081	22,500	58,399	28,841
TERMINAL						
Utility Reimbursement	2,000	3,426	3,795	18,000	25,467	28,092
Tenant Maintenance	1,713	0	0	15,419	0	4,150
Space Rent - Non Airline	73,160	69,634	18,851	658,438	627,072	170,268
Space Rent - Fixed Non Airline	0	0	47,130	0	0	424,166
Food & Beverage	83,125	100,996	105,495	748,125	878,316	979,357
Retail	73,625	73,204	78,978	662,625	666,661	772,525
Advertising	9,050	(28,100)	0	81,450	40,297	0
ATM	1,650	1,728	75	14,850	12,719	13,975
Operating Permits	18,300	20,683	28,758	164,700	242,745	260,394
Vending Machines	2,328	1,519	1,788	20,948	17,220	14,973
Baggage Cart Rentals	1,306	1,943	1,311	11,756	12,509	11,980
Total Terminal	266,257	245,032	286,182	2,396,311	2,523,006	2,679,880
GROUND TRANSPORTATION						
Parking	1,329,295	1,251,942	1,348,009	11,963,654	11,975,533	12,951,570
Rental Cars	427,500	710,474	752,222	3,847,500	4,724,279	4,915,570
Access Fees	17,136	17,405	9,090	154,222	117,039	130,855
TNCs	20,188	26,854	31,411	181,688	196,201	260,370
Garage Space Rent	8,376	8,445	6,911	75,386	76,008	62,200
Garage Kiosk Rent	0	0	1,800	0	0	16,200
Total Ground Transportation	1,802,494	2,015,121	2,149,443	16,222,449	17,089,059	18,336,765
OTHER AIRPORT						
Telephone System - Tenants	3,496	4,401	4,453	31,460	40,173	39,487
Building Rental	11,686	11,633	6,594	105,176	103,007	84,224
Control Tower Rental	67,983	55,481	64,595	611,851	499,332	581,358
Air Cargo Facility	43,750	41,579	42,689	393,750	363,548	387,001
State Executive Hangar	103,924	103,924	103,924	935,312	935,312	935,312
T Hangars	10,937	11,844	11,391	98,437	111,620	118,874
Tie Downs	241	248	132	2,168	2,235	1,909
AV Gas Fuel Sales	0	0	0	0	140	0
Industrial Park	44,617	41,430	48,731	401,550	427,401	422,789
Land Rental	36,640	48,504	40,844	329,761	434,119	369,665
Eclipse Hangar	25,141	25,141	26,157	226,271	226,271	235,413
Hangar Rental	82,332	49,437	48,633	740,987	421,782	440,731
Antenna Space Rental	0	0	6,827	0	0	61,442
Internet and Cable Access	775	275	55	6,975	3,975	3,095
Fingerprinting	2,083	3,625	3,363	18,750	27,836	27,205
Tenant Maintenance	167	0	0	1,500	0	574
Purchasing Proposals	0	0	0	0	0	150
Ebay/Scrap/Equipment Sales	417	233	2,442	3,750	9,721	4,321
Utility Reimbursement	13,750	15,842	7,176	123,750	147,386	133,909
Reimb of Property Taxes	2,113	11,984	23,465	19,018	26,323	50,284
Other	6,667	5,848	(1,707)	60,000	85,578	12,694
Total Other Airport	456,718	431,430	439,765	4,110,466	3,865,759	3,910,438
TOTAL NON AIRLINE REVENUES	2,527,970	2,696,080	2,877,471	22,751,726	23,536,223	24,955,923
TOTAL REVENUES	$ 3,481,565	$ 3,758,174	$ 4,142,446	$ 31,334,084	$ 33,325,517	$ 36,597,440

Albany County Airport Authority
FBO Results
For the nine months ended September 30, 2023

	Current Month			Year to Date		
	2023 Budget	2022 Actual	2023 Actual	2023 Budget	2022 Actual	2023 Actual
REVENUES						
Retail Fuel						
Jet A Fuel Sales	$ 505,000	$ 607,080	$ 599,545	$ 4,545,000	$ 5,438,266	$ 4,868,149
AvGas Fuel Sales	21,233	51,210	50,164	191,100	341,702	342,000
Commercial AvGas Fuel Sales	1,750	1,395	3,823	15,750	12,810	15,847
Auto & Diesel Fuel Sales	19,583	16,822	12,466	176,250	192,470	175,488
Retail Fuel Sales	547,567	676,507	665,998	4,928,100	5,985,248	5,401,485
Into Plane Fees	45,000	59,320	57,340	405,000	543,515	555,335
Fuel Farm Fees	57,625	68,160	68,522	518,625	657,236	646,595
General Aviation Landing Fees	25,000	26,795	31,039	225,000	238,915	301,984
Aircraft Parking Fees	42,298	40,598	47,996	380,679	399,305	462,151
Deicing Services	180,254	0	0	1,622,287	1,053,702	1,887,685
FBO Properties	44,913	28,473	24,692	404,217	269,038	259,397
FBO Services	8,750	10,160	13,440	78,750	78,569	140,440
TOTAL REVENUES	951,406	910,014	909,027	8,562,658	9,225,528	9,655,071
COST OF SALES						
Fuel Costs - Jet A	274,167	350,122	331,187	2,467,500	2,943,626	2,661,173
Fuel Discounts - Jet A	33,333	15,460	18,800	300,000	168,880	135,365
Fuel Costs - SAF	0	0	0	0	0	0
Fuel Costs - AvGas	15,102	41,342	38,665	135,915	264,815	263,177
Fuel Discounts - AvGas	370	976	1,092	3,326	7,054	8,655
Fuel Costs - Commercial AvGas	1,250	1,233	3,284	11,250	10,436	13,348
Fuel Costs - Auto & Diesel	10,000	12,193	9,958	90,000	157,846	138,375
Total Fuel Costs	334,221	421,327	402,985	3,007,991	3,552,656	3,220,094
Deicing Costs - Type I & IV	153,998	0	0	1,385,983	691,288	1,211,712
Customs Garbage, Oil & Other	375	0	3,525	3,375	1,474	25,374
Total Cost of Sales	488,594	421,327	406,510	4,397,349	4,245,418	4,457,180
Net Operating	462,812	488,686	502,517	4,165,309	4,980,109	5,197,892
CATEGORY						
Personal Services						
Salaries	151,014	119,589	129,544	1,359,130	1,044,176	1,195,766
Overtime	17,116	18,502	21,150	154,046	124,468	192,198
Total Personal Services	168,131	138,091	150,693	1,513,177	1,168,644	1,387,964
Employee Benefits	59,282	45,699	68,502	533,539	349,346	422,637
Utilities & Communications	6,782	8,943	6,341	61,041	88,833	91,724
Purchased Services	51,764	27,494	60,232	465,875	353,497	379,439
Materials & Supplies						
Buildings	9,384	17,763	4,401	84,455	241,298	88,740
Grounds	3,167	0	0	28,500	5,293	8,796
Vehicles	39,058	83,504	90,615	351,518	383,124	421,875
Total Materials & Supplies	51,608	101,267	95,017	464,473	629,715	519,410
Admistrative Expenses	13,497	25,327	29,549	121,477	298,938	273,940
Non-Capital Equipment	8,085	0	57,205	72,763	22,586	73,455
TOTAL EXPENSES	359,149	346,821	467,538	3,232,344	2,911,558	3,148,569
FBO Net Direct Cost	$ 103,663	$ 141,865	$ 34,979	$ 932,965	$ 2,068,551	$ 2,049,323

Notes to Financial Statements

1. Accounting Basis

This financial information is presented for the purposes of comparing budget to actual results and for indicating generally how revenues and expenses have compared to budgeted revenues and expenses through on a monthly basis. The financial information presented herewith is prepared on the Albany County Airport Authority's budgetary basis of accounting.

This report includes preliminary operating and performance statistics, and financial forecasts based upon the budgetary basis of accounting estimates that involve uncertainties that could result in actual financial results differing materially from preliminary estimates.

2. Cash Reserves

2023 Operating Budget - Airport	$35,719,629
2023 Operating Budget – FBO	10,172,924
	$45,892,553

Monthly Operating Outflow	($45,892,553/12)
	$3,824,379

Months Operating Reserves Unrestricted
$39,076,761/$3,824,379 ~ 10.22 months

Months Operating and Renewal Reserves
$8,350,026/$3,824,379 ~ 2.18 months

	Unrest.	Restr	Total
Jan21	5.30	2.0	7.30
Mar21	5.26	2.0	7.26
Apr21	4.63	2.1	6.73
May21	5.23	2.1	7.33
Jun21	5.50	2.1	7.71
Jul21	5.98	2.1	8.08
Aug21	5.99	2.1	8.09
Sep21	6.22	2.1	8.32
Oct21	6.11	2.1	8.21
Nov21	6.19	2.1	8.29
Dec21	6.09	2.1	8.19
Jan22	6.51	2.0	8.51
Feb	6.51	2.0	8.51
Mar	6.72	2.0	8.72
Apr	6.88	2.0	8.88
May	6.95	2.0	8.95
Jun	6.93	2.0	8.93
Jul	7.26	2.0	9.26
Aug	7.65	2.0	9.65
Sep	8.03	2.0	10.03
Oct	8.26	2.0	10.26
Nov	8.23	2.0	10.23
Dec	7.94	2.0	9.94
Jan23	6.85	2.1	8.95
Feb23	7.19	2.1	9.29
Mar23	7.49	2.1	9.59
Apr23	7.36	2.16	9.52
May23	8.03	2.16	10.19
Jun23	8.44	2.16	10.60
Jul23	8.92	2.17	11.09
Aug23	9.63	2.17	11.80
Sep23	10.22	2.18	12.40

3. Accounts Receivable

The amount of accounts receivables, shown as days of average annual (2023 Budget) daily revenues, is as follows:

$58,287,414 / 365 = $159,691
$799,364 / $159,691 = 5.00

Jan22	14.98
Jun	4.60
Jul	7.26
Aug	8.34
Sep	2.86
Oct	6.40
Nov	8.23
Dec	3.23
Jan23	6.96
Feb	4.99
Mar	2.71
Apr	6.65
May	10.59
Jun	16.06
Jul	1.02
Aug	0.68
Sep	5.00

4. Capital Assets

The following are capital expenditures that are greater than $50,000 and have a useful life greater than one year:

	Collected
Land	$ 48,201,829
Buildings	247,884,827
Equipment	20,162,269
Improvements	281,299,716
	597,548,641
Accumulated Depreciation	(339,687,644)
	257,860,997
Construction In Progress	
CIP – Terminal Connector	7,760,172
CIP – Other	15,518,259
	23,278,431
	$281,139,428

5. FAA AIP Funding

The following are grant amounts awarded to the Authority. Revenue is recognized when expenses are submitted for reimbursement, not when they are awarded.

	Awarded	Collected	
AIP141-M.Plan	$ 751,154	$ 537,340	
AIP143-CARES	15,277,876	15,277,876	C
AIP144-CHRSSA[3]	5,093,917	4,926,367	
AIP145-CHRSSA[2]	320,510	320,510	C
AIP146-Taxi A	6,256,890	6,256,890	
AIP147-Snow Equi	1,537,634	954,635	
AIP148-ARPA	12,113,224	-	
AIP149-Con Relief	1,282,039	1,282,039	
AIP150- Taxi C	7,144,824	5,427,142	
Jobs Act of 21[1]	28,551,945	-	

[1] Bipartisan Infrastructure Law, annual appropriation $5,568,244, award pending.
[2] Closed, March 2022
[3] Must collect by March 19, 2025

Albany International Airport
Statistics
For the nine months period ending September 30, 2023

	Current Month			Year to Date			12 Month Running	
	Budget	2022	2023	Budget	2022	2023	2022	2023
Total Enplanements	116,667	110,178	113,844	1,050,000	974,013	1,017,571	974,013	1,017,571
	2.4%		3.3%			4.5%		4.5%
Operations								
Passenger	2,187	2,404	2,406	19,681	21,954	22,279	29,090	29,439
Cargo	251	276	204	2,262	2,440	2,048	3,408	2,954
Charter, Corporate & Divers	312	328	376	2,807	3,000	3,352	3,780	4,505
General Aviation	1,250	1,518	1,301	11,250	11,124	11,203	14,427	14,600
Military	292	136	122	2,625	1,950	1,466	2,663	2,108
Total Operations	4,292	4,662	4,409	38,625	40,468	40,348	53,368	53,606
	-2.7%		-5.4%			-0.3%		0.4%
Landed Weight (000)	111,250	120,115	126,249	1,001,250	1,093,478	1,135,025	1,434,751	1,491,009
	-13.5%		5.1%			3.8%		3.9%
Cargo/Mail & Express	1,838	1,777	1,630	16,538	15,164	15,029	21,272	20,947
	11.3%		-8.3%			-0.9%		-1.5%
Jet A Gallons	116,667	111,081	112,720	1,050,000	966,743	993,199	1,334,475	1,285,478
	3.4%		1.5%			2.7%		-3.7%
AvGas Gallons	4,417	8,296	7,767	39,750	50,860	55,224	63,204	72,613
	-75.9%		-6.4%			8.6%		14.9%
Deicing Consortium	6,250	-	-	56,250	38,453	42,745	56,324	62,999
Deicing sprayed/retail	7,092	-	-	63,825	40,792	61,312	58,550	85,306
Parking Revenue	$ 1,329,295	$ 1,251,942	$ 1,348,009	$ 11,963,654	$ 11,975,533	$ 12,951,570	$ 15,262,414	$ 16,961,848
Revenue per enplanement	$ 11.39	$ 11.36	$ 11.84	$ 11.39	$ 12.30	$ 12.73	$ 15.67	$ 16.67
Transactions		43,850	45,580		394,473	425,152	521,361	561,404
Average transaction		$ 28.55	$ 29.57		$ 30.36	$ 30.46	$ 29.27	$ 30.21
Concession Sales								
Rental Cars		$ 5,951,110	$ 6,098,030		$ 45,952,751	$ 49,159,856	$ 59,210,748	$ 63,380,865
Revenue per enplanement		$ 54.01	$ 53.56		$ 47.18	$ 48.31	$ 60.79	$ 62.29
Food and Beverage		$ 800,632	$ 868,388		$ 6,983,551	$ 7,965,266	$ 8,815,502	$ 10,355,182
Revenue per enplanement		$ 7.27	$ 7.63		$ 7.17	$ 7.83	$ 9.05	$ 10.18
Retail		$ 366,018	$ 394,891		$ 3,162,419	$ 3,676,224	$ 4,127,328	$ 4,727,429
Revenue per enplanement		$ 3.32	$ 3.47		$ 3.25	$ 3.61	$ 4.24	$ 4.65

SCHEDULED AIRLINE PASSENGER SERVICE

	Airlines	Non-Stop Destination Airports	Non-Stop Destination Cities[1]	Scheduled Flights	Average Flights per Day	Monthly Seats Available	Monthly Landed Weight (lbs.)	Enplane.	Projected Load Factor
Jan2020	7	17	13	1,391	44.9	141,803	147,829,062	114,119	80.5%
Jan2021	7	15	11	622	20.6	56,129	58,693,922	25,665	45.7
Jan2022	7	18	13	1,066	34.4	111,340	107,337,992	74,020	66.5
Oct22	7	20	14	1,218	39.4	131,673	122,245,126	119,918	91.1
Nov22	6	21	15	1,145	38.2	120,716	116,088,296	102,991	85.3
Dec22	6	21	15	1,165	37.6	124,744	122,715,142	93,607	75.0
Jan23	6	19	13	1,140	36.8	120,608	116,740,592	93,882	77.8
Feb23	6	20	14	1,141	36.8	120,072	116,999,582	97,311	81.0
Mar23	6	20	14	1,321	42.6	140,331	136,110,262	108,087	77.0
Apr23	6	19	13	1,303	43.4	139,097	132,131,600	110,378	79.3
May23	6	20	13	1,293	41.7	137,445	129,031,742	111,996	81.4
Jun23	6	20	14	1,184	39.2	133,612	122,568,672	111,736	83.6
Jul23	6	20	14	1,298	41.9	149,717	139,876,606	125,462	83.8
Aug23	6	20	14	1,333	43.0	155,747	144,635,616	139,302	89.4
Sep23	6	19	14	1,202	40.0	135,091	126,024,544	113,844	84.3
Oct23	6	21	16	1,308	42.2	152,125	143,836,306	128,241	84.3E
Nov23	6	20	15	1,172	39.1	134,799	133,262,258	113,635	84.3E

[1] Five (5) cities may be served by two or more airports; Chicago (ORD/MDW), New York (EWR/LGA) Orlando (MCO/SFB), Tampa (TPA/PIE/PGD), and Washington DC (DCA/IAD).

Weekly schedule flight changes are as follows:

							Year-To-Date (net)				
			Week #43-2023	+	(-)	Week #47-2023	Week #04-2023	+	(-)	Week #47-2023	#48-2022
1	ATL	Atlanta, GA	20	-	(1)	19	20	2	(3)	19	18
2	BDL	Hartford, CT	-	-	-	-	-	-	-	-	-
3	BWI	Baltimore, MD	33	-	-	33	26	12	(5)	33	17
4	MDW	Chicago-Midway	14	-	(1)	13	12	2	(1)	13	13
5	ORD	Chicago-O'Hare	39	-	(11)	28	25	28	(25)	28	32
6	CLT	Charlotte, NC	21	-	(1)	20	20	3	(3)	20	19
7	DFW	Dallas/FT Worth, TX	7	-	-	7	-	7	-	7	-
8	DEN	Denver, CO	7	-	(7)	-	-	8	(8)	-	1
9	DTW	Detroit, MI	25	-	(3)	22	28	4	(10)	22	22
10	FLL	Fort Lauderdale, FL	6	-	-	6	6	7	(7)	6	6
11	RSW	Fort Myers, FL	-	-	-	-	-	-	-	-	-
12	MIA	Miami, FL	-	-	-	-	1	-	(1)	-	1
13	MSP	Minneapolis, MN	-	-	-	-	-	-	-	-	-
14	MYR	Myrtle Beach, SC	2	-	-	2	-	3	(1)	2	2
15	BNA	Nashville, TN	2	-	-	2	3	-	(1)	2	2
16	EWR	Newark, NJ	21	-	(8)	13	14	13	(14)	13	11
17	LGA	New York, LaGuardia	13	-	(2)	11	24	6	(19)	11	18
18	MCO	Orlando, FL	18	2	-	20	15	15	(10)	20	14
19	SFB	Orlando/Sanford, FL	2	-	-	2	2	6	(6)	2	2
20	PHL	Philadelphia, PA	14	-	(1)	13	20	2	(9)	13	18
21	RDU	Raleigh-Durham, NC	-	-	-	-	-	-	-	-	-
22	PGD	Tampa/Punta Gorda, FL	3	-	-	3	2	6	(5)	3	3
23	TPA	Tampa, FL	7	-	(1)	6	2	14	(10)	6	1
24	PIE	Tampa/St. Pete, FL	2	-	-	2	2	2	(2)	2	2
25	DCA	Washington DC-Reagan	20	-	(4)	16	26	7	(17)	16	20
26	IAD	Washington DC-Dulles	21	-	(1)	20	21	-	(1)	20	21
			297	**2**	**(41)**	**258**	**269**	**147**	**(158)**	**258**	**243**

Week 06 2023

Full Time Positions

	Budget Full Time	Budget Part Time	Budget Total	Filled Full Time	Vacant Full Time
AvPORTS					
Jan22	165	15	180	132	33
Thru Week 22-50	170	15	175	130	40
Thru Week 23-02	175	16	193	129	46
Thru Week 23-06	175	15	190	127	48
Thru Week 23-10	175	15	190	131	44
Thru Week 23-18	174	15	189	134	40
Thru Week 23-22	174	15	189	136	38
Thru Week 23-28	174	15	189	133	41
Thru Week 23-33	174	15	189	134	40
Thru Week 23-36	174	15	189	132	42
Thru Week 23-41	174	15	189	135	39
FBO					
Jan22	33	-	33	25	8
Thru Week 50	35+1	2	36	31	5
Thru Week 23-02	36	2	38	30	7
Thru Week 23-06	36	2	38	34	2
Thru Week 23-10	36	2	38	33	3
Thru Week 23-18	36	2	38	32	4
Thru Week 23-22	36	2	38	32	4
Thru Week 23-33	36	2	38	31	5
Thru Week 23-35	36	2	38	31	5
Thur Week 23-41	36	2	38	32	4
ACAA					
Jan22	20	3	23	20	-
Thru Week 50	20	3	23	20	-
Thru Week 23-02	20	3	23	20	-
Thru Week 23-06	20	3	23	20	-
Thru Week 23-10	20	3	23	20	-
Thru Week 23-18	20	3	23	20	-
Thru Week 23-22	20	3	23	20	-
Thru Week 23-28	20	3	23	20	-
Thru Week 23-28	20	3	23	20	-
Thru Week 23-36	20	3	23	20	-
Thru Week 23-41	20	3	23	20	
Total					
Jan22	218	18	236	177	41
Thru Week 50	226	20	246	181	45
Thru Week 23-02	231	21	252	179	53
Thru Week 23-06	231	20	251	181	50
Thru Week 23-10	231	20	251	184	47
Thru Week 23-18	230	20	250	186	44
Thru Week 23-22	230	20	250	188	42
Thru Week 23-28	230	20	250	185	45
Thru Week 23-36	230	20	250	183	47
Thru Week 23-41	230	20	250	187	43

Week 41 2023

Full Time Positions

	Budget Full Time	Budget Part Time[1]	Budget Total	Filled Full Time	Vacant Full Time	In Process To Fill
10 Airfield (a)	29	2	31	19 (1 LOA)	10	
20 Terminal-Custodial(b)	35	1	36	25 (2 LOA)	10	
20 Terminal-Facilities(b)	10	1	11	9 (1 LOA)	1	
21 Loading Bridge(b)	3	-	3	3 (0 LOA)	-	
30 Parking (b)	21	5	26	14	7	
30 Parking – Shuttle (b)	12	1	13	10 (0 LOA)	2	
32 Landside	-	-	-	-	-	
41 Operations (b)	18	-	18	16 (0 LOA)	2	
42 ARFF (c)	23	-	23	20 (0 LOA)	3	
43 Security	4	5	9	3	1	
50 Vehicle Maint. (a)	12	-	12	10	2	
59 Airport Mgmt.	7	-	7	6	1	
60 FBO Comm.	11	-	11	9	1	
61 FBO GA	21	2	23	20	1	
69 FBO Admin (added)	4	-	4	3	1	
71 ACAA	20	3	23	20	-	
	230	20	250	187	43	

[1] Does not include seasonal.

	Balance	Hire	Vacated	Balance
Jan22		2	2	
Feb		2	2	
Mar	171	2	5	168
Apr	168	3	2	169
May	169	7	3	173
June	173	4	2	175
July	175	-	2	174
Aug	174	8	1	181
Sep	181	5	3	183
Oct	183	-	2	181
Thru week 50	181	2	2	181
Thru week 23-02	181	-	2	179
Thru week 23-06	179	-	-	181
Thru week 23-10	181	4	1	184
Thru week 23-18	184	13	11	186
Thru week 23-22	186	5	3	188
Thru week 23-33	188	2	5	185
Thru week 23-36	185	5	5	185
Thru week 23-41	185	6	4	187

(a)	CSEA	12/31/2026
(b)	SMART	10/31/2023
(c)	IAFF	03/31/2023

RFB/Ps Schedule

		Bid Notice	Pre Meeting	Bid Opening
~~21-1082~~	~~Structural & Interior for Terminal Expansion~~	~~Aug 15~~	~~Aug 29~~	~~Oct 11~~
~~23-1160~~	~~Sweeper Replacement Brushes~~	~~Aug 24~~	~~na~~	~~Sep 26~~
~~23-1161GC~~	~~Wade Road Tree Removal~~	~~Aug 31~~	~~Sep 14~~	~~Sep 21~~
23-1163GC	Airfield Lighting Control and Monitoring System	Sep 21	Oct 10	Nov 07

Pending
21-1082-TSA TSA Equipment Location

AGENDA ITEM NO. 5

Project Development

AGENDA ITEM NO. 6

Counsel

AGENDA ITEM NO. 7

Concessions/Ambassador Program

AGENDA ITEM NO. 8

Public Affairs

AGENDA ITEM NO. 9

Business & Economic Development

AGENDA ITEM NO. 10

Authorization of Contracts/Leases/Contract Negotiations/Contract Amendments

AGENDA ITEM NO. 10.1

Amendment No. 1
Service Contract: Scope Change - Professional Services Contract No. SC-22-1128 Security Guard Services

Premium Investigations

AGENDA ITEM NO: 10.1
MEETING DATE: November 6, 2023

ALBANY COUNTY AIRPORT AUTHORITY
REQUEST FOR AUTHORIZATION

DEPARTMENT: **FINANCE**

Contact Person: *Michael F. Zonsius, Chief Financial Officer*

PURPOSE OF REQUEST:

Amendment No. 1
Service Contract: *Scope Change - Professional Services Contract No. SC-22-1128 Security Guard Services*

Premium Investigations

CONTRACT AMOUNT:

Hourly Amount: *Regular Rate: $38.48*
Overtime Rate: $53.50

BUDGET INFORMATION:

Anticipated in B2024 Budget: *Yes* √ *No* ___ *NA* ___
Funding Account Number: *24-44005-20-0000*

JUSTIFICATION:

In January 2023, the Board awarded Professional Services Contract No. SC-22-1128 Security Guard Services to Premium Investigations for security services at the following locations:

1. *Security Gate 27; and,*
2. *Passenger Terminal Exit; and,*
3. *Loading Dock.*

Since then, TSA, via TSA NA-2302, has directed enhanced screening for airport employees; and, the construction of the Terminal Connector has necessitated the hiring of additional personnel and security services to monitor curbside vehicular activities.

Although Budget 2024 includes appropriations for the hiring of eighteen (18) Security Officers, the Authority is requesting Additional Scope of Services to the existing contract for Security Guard Services to supplement the additional personnel at the following locations:

1. *Curbside, including patrols of North and South Garages; and,*
2. *Airport Employee Screening.*

AGENDA ITEM NO: 10.1
MEETING DATE: November 6, 2023

CHIEF EXECUTIVE OFFICER'S RECOMMENDATION:

Recommend approval.

FINAL AGREEMENT SUBJECT TO APPROVAL BY COUNSEL: YES_____ NA _√_

PROCUREMENT DEPARTMENT APPROVAL:

Procurement complies with Authority Procurement Guidelines and Chief Financial Officer has approved. **Yes _√_ NA____**

BACK-UP MATERIAL:

Amended Scope

AMENDED SCHEDULE "A"

SCOPE OF WORK

A. Objective

The purpose of this RFP is to enable the Authority to analyze and compare proposals for Security Guard Services at Albany International Airport.

B. Scope of Services

The Airport Authority is responsible for providing security guard services currently at three locations at the Albany International Airport.

Location 1:
Security Check Point Exit Lane Coverage
Airport Main Terminal, Second Floor

The exit lane monitor must prevent unauthorized persons or objects from entering the terminal (sterile area) via the exit lane. The Transportation Safety Administration (TSA) staff maintains this location until 8:00 PM, daily

Time of Service: Daily from 8:00 PM to approximately 1:00AM, 7 days a week

Last arriving flight is scheduled for 0030 (12:30am). The exit lane monitor must wait until the last passenger has cleared the terminal (approx. 30 minutes after the flight arrives). This end time may change due to airline schedule changes, late arrivals and delays.

Location 2:

Security Gate Access Coverage (Gate 27)

Proposer is to provide gate coverage at Airport Access points. The assignment is 24 hours per day, 7 days per week. The proposer's employees will be stationed in a guard booth at one (1) of the Airport's remote access gates.

The primary duty is to verify both vehicle operator and passenger(s) Airport identification. The individual(s) conducting this verification process must momentarily make physical contact with Airport identification and visually inspect it in order to ensure a positive photographic comparison, it will be necessary to determine if the identification is expired or has been altered.

Vehicle inspections must be conducted in accordance with the criteria listed below:

1. Visually inspect the interior of the vehicle by looking through the windows or opening the door(s).

2. Open the trunk and inspect or visually inspect bed / cargo areas of trucks.

3. Passenger compartments of the vehicle, vehicle trunk or the bed/cargo area of a truck must be inspected.

4. Other duties as directed by Airport Security Office.

Location 3:

Loading dock/vendor inspection:

Primary duty is to inspect all vendor goods to prevent unauthorized items (prohibited items) from entering the terminal (sterile area).

These times will be re-evaluated periodically and subject to change if concessions and deliveries increase/decrease.

Loading Dock	Monday thru Friday	0600-1800
	Saturday	0800-1630
	Sunday	0800-1800

Anticipated start date for services at all locations to begin on or around March 1, 2023.

Location 4:

Curbside
Primary duty is to monitor and assist with traffic along the terminal frontage as well as provide for increased security of public areas. This includes:

- Responsible for maintaining terminal frontage safety, through means of ensuring the flow of traffic, stopping vehicles for passenger safety during crossings and reporting security concerns to Airport Operations.
- Ensuring No Standing of vehicles, unless actively loading or unloading.
- Ensuring No Vehicle is left Unattended at the Curbside, Loading Dock, or other parking areas within 300ft of the Terminal Facility.
- Guards will report unattended vehicles to the Airport Operations Office and include such vehicle information as: location, license plate, make and model and color.
- Perform security patrols of the North and South Garages and employee lot during periods of reduced terminal frontage traffic. The terminal curbside must be the primary post during times of increased passenger/vehicle activity.
- Periodic patrols for the lobby looking for suspicious activity, unattended bags and verify baggage belt/carousel doors are secure when not in use.
- Report unattended bags to Airport Operations and/or ACSO promptly. No items shall be touched until inspected and removed by ACSO. This includes luggage, backpacks, purses, shopping bags, purses etc.

All employees must in uniform and wear reflective safety coats, jackets, or vests.

This assignment is 24 hours per day, 7 days a week.

Location 5:

Aviation Worker Screening:

Primary duty is to conduct aviation worker screening to detect and prevent prohibited items from entering the Secure and Sterile Areas of the Airport.

The must be performed by 2-person teams at random doors that access the Sterile and Secured Areas. The number of hours per week may change as access requirements are periodically evaluated.

Currently the hour requirement is 26 hours per week. The scheduling of the locations and hours, by regulation, is random and can be anytime and day. There are times when there may be more than one screening operation occurring simultaneously.

Screening will be done using a combination of metal detector wands and pat downs/body searches if necessary. All property being worn and carried by an individual must be inspected.

There should be 5 guards per shift to fulfill the Curbside requirements above and maintain the ability to conduct aviation worker screening at more than one access point/door, if necessary.

All employees MUST be in uniform at all times. The uniform will NOT be provided by the Airport Authority.

Proposer's employee(s) will be required to successfully complete a fingerprint based CHRC (Criminal History Records Check) and TSA (Transportation Security Administration) Threat Assessment, which must be conducted and reviewed by the Airport Security Office. There is a fee of $49.25 per applicant. This fee will be paid by the awarded proposer.

Employee(s) will be required to complete security training, be issued an Airport badge and receive additional training specific to required duties. The Airport Authority will provide proper training to the awarded contractor for each post. This usually takes 15-30 minutes for a review of proper procedures. The Airport badge required class can take approximately 1 to 1.5 hours. This would not be billable to the Airport.

AGENDA ITEM NO. 10.2

Purchase: Two (2) MB Front Mount Broom

M-B Companies, Inc.
201 MB Lane, Chilton, WI 53014

AGENDA ITEM NO: 10.2
MEETING DATE: November 6, 2023

ALBANY COUNTY AIRPORT AUTHORITY
REQUEST FOR AUTHORIZATION

DEPARTMENT: *Finance*

Contact Person: *Michael Zonsius, Chief Financial Officer*

PURPOSE OF REQUEST:

Purchase: Two (2) MB Front Mount Broom

M-B Companies, Inc.
201 MB Lane, Chilton, WI 53014

AMOUNT:

$1,554,457.00

BUDGET INFORMATION:

Anticipated in Current Budget: *Yes: √ No:*
Account String: *2023-79400-71-0000*

FISCAL IMPACT - FUNDING (Dollars or Percentages)

Federal: NA	**State: NA**	**Airport: PFCs**	**$1,100,000**
		Reserves	**454,457**
			$1,554,457

The Authority will request PFC funds for $454,457 in a subsequent PFC application.

JUSTIFICATION:

Request is made to approve the purchase of two (2) MB3 Front Mount Brooms. These units will replace our current brooms, M31 and M32, which were both purchased in 2004. Purchase is authorized pursuant to Procurement Policy, Section 2.11(ii), centralized contract let by, Sourcewell Contract, Bid# 111522.

AGENDA ITEM NO: 10.2
MEETING DATE: November 6, 2023

CHIEF EXECUTIVE OFFICER'S RECOMMENDATION:

Recommend approval.

FINAL AGREEMENT SUBJECT TO APPROVAL BY COUNSEL:

YES: √ NA:

PROCUREMENT DEPARTMENT APPROVAL:

Purchase is consistent with Procurement Policy.

BACK-UP MATERIAL:

Bid Quote

aebi schmidt group

M-B Companies, Inc.
Airport Maintenance Products
201 MB Lane | Chilton, WI 53014 | USA
Phone: +1 920 849 2313 | Fax: +1 920 849 2629
www.m-bco.com
sales.mb@aebi-schmidt.com

Verisys Registrars®
Helpful Auditing
ISO 9001 2015 Certified

11/8/2022

Sourcewell Contact #111522

Quotation For:

Customer	Albany International Airport	**Date**	**11/1/2023**
Address	Albany Internation Airport	**Quotation #:**	
City, State, Zip Code	130 Sicker Road	**Customer ID:**	
Point of Contact	Latham, NY 12110	**Quotation valid until:**	**90 days**
Phone and Email Address	Chris Pasquini	**Prepared by:**	**AL**
	518-242-2379 Cpasquini@albanyairport.com		

Comments or Special Instructions:

Delivery charges will be figured based on end user location and current ship rates.
Startup and Training charges will be included at end user location
Final quote to end user will include this information.

PRODUCT CODE	DESCRIPTION	QTY	UNIT LIST PRICE	EXT. AMOUNT
MB3-Broom	Front Mount Broom - The MB3 is a versatile custom cab forward airport chassis designed for front mounted plows, front mounted brooms, tow brooms, underbody scrapers, de-icing systems, and other attachments. 375 HP electronic controlled T4F EPA emission certified diesel chassis engine is standard. The MB3 axles are designed with sharp steering cramp angles providing for smaller turning circles and maximum maneuverability. Coupled with electronic automatic traction control the torque proportioning transfer case reduces tire wear while assuring the most efficient use of vehicle power. The MB3 broom features the 4616 pivot lift airport broom package which includes: 16 foot broom length, 13.1 foot swept path, 46 inch diameter, 375 HP electronic turbocharged T4F EPA certified diesel engine,dual impeller air blast system, and up to 475 rpm broom speed with up to 2,656 ft-lbs available torque at broom head. The standard broom is free floating with weight transfer, DIN flat face broom to chassis hitch, and has two single tire caster assemblies. All poly wafer type bristles are standard. Broom is reversible to left and right up to 35 degrees.	2	$ 693,088.00	$ 1,386,176.00
	Bulleted Items are Included or are features of the Base Unit			

- Cab forward, rear engine chassis with four wheel Tru-Trac™ 4x4 drive
- Standard 164 inch wheel base with sharp steering axle cramp angles efficiently provide small turning circles
- Butterfly type hood enclosure for both chassis and auxiliary engines, opens with power assist for maintenance and repair access.
- Right side of drive engine enclosure rotates upward to allow full access to engine for maintenance and repair.
- 375 HP electronic turbocharged diesel T4F EPA emission certified chassis engine, includes ether start
- Allison RDS 4000, 6 speed transmission
- M-B "Torque Flow" transfer case featuring the Eaton Tru-Trac automatic differential. Single speed produces a wide torque / speed range. for low speed torque and speeds up to 45 MPH. Automatically and constantly proportions torque delivery between front and rear axles. Uses helical gears for positive and smooth torque transmission
- M-B 29,000 pound front drive / steer axle with limited slip differential.
- Dana 23,000 pound rear drive axle with limited slip differential.
- Tapered spring suspension provides smoother ride and increased driver control
- ABS air brake control system (4-channel) with automatic traction control
- Dual 125 gallon fuel tanks for drive and broom engines for up to 12 hours of operation
- 445/65R22.5 LR L traction tread front and rear tires
- Integrated microprocessor CAN bus controls, electric over hydraulic, for entire unit.
- M-B two-man, air ride cab: Panoramic view. All flat glass for easy and local replacement. Forward slope windshield. Four windshield wipers with three motor system for reduced linkage issues and provide better snow removal on windshield. Air-ride driver and passenger seats with adjustable lumbar suport. Standard features include FMVSS compliant lighting, side light bars, heated windshield, cab heater, heated power mirrors, power windows, cab mounted FAA approved flashing strobe
- Operator friendly, cab integrated microprocessor CAN bus controls with MDC (Monitor, Diagnose, Control)) color screen display for chassis and equipment, with CAN joystick for attachment operation

SUBTOTAL	$	1,386,176.00
OTHER		
TOTAL	$	1,386,176.00

Price for base unit:

OPTIONS

Chassis Power Package Option			
496 HP, electronic turbocharged diesel engine. T4F EPA emission certified engine in place of 375 HP T4F engine		$ 11,566.00	$ -
Chassis Options			
Four wheel steering with 27,000 pound rear drive/steer axle		$ 22,003.00	$ -
Engine oil pan heater, pad type		$ 776.00	$ -
Engine block heater, immersion type	2	$ 537.00	$ 1,074.00
Battery trickle charger, 1.5 amp		$ 622.00	$ -
Battery charger, 20 amp		$ 707.00	$ -
Battery heater, pad type		$ 1,146.00	$ -
Remote battery jump start lugs		$ 384.00	$ -
Remote air fill port		$ 232.00	$ -
Hydraulic oil tank heater, pad type		$ 652.00	$ -
Fuel heater, immersion tank type		$ 776.00	$ -
Coolant filter		$ 234.00	$ -
Rear bumper chevron striping	2	$ 385.00	$ 770.00
Eight inch reflective stripe	2	$ 918.00	$ 1,836.00
Numbers and lettering on unit	2	$ 674.00	$ 1,348.00
Rustproofing: under floor, fenders and battery box	2	$ 925.00	$ 1,850.00
Rear mounted pintle hook		$ 256.00	$ -
Spare chassis tire and wheel	2	$ 2,682.00	$ 5,364.00
Autolube	2	$ 12,000.00	$ 24,000.00
Chassis Cab Options			
Air Conditioning (not available with Dual Core Heater)	2	$ 4,041.00	$ 8,082.00
Dual Core Heater (not available with Air Conditioning)		$ 2,554.00	$ -
Deluge System (Requires side door wipers)		$ 2,298.00	$ -
Side door window wipers		$ 923.00	$ -
Heated option for side door window wipers		$ 408.00	$ -
Heated option for windshield wipers	2	$ 590.00	$ 1,180.00
Radio, AM/FM with weather band and CD player		$ 697.00	$ -
Rear view camera system, color (Requires rear facing halogen flood lights)	2	$ 2,238.00	$ 4,476.00
Golight Strkyer remote spot light on cab, (1)		$ 918.00	$ -
HID lights on cab light bar, flood, (2)		$ 1,966.00	$ -
HID lights on cab light bar, trapezoid, (2)		$ 1,829.00	$ -
HID lights on cab light bar, spot, (2)		$ 1,843.00	$ -
LED lights on cab light bar, flood, (2)		$ 1,146.00	$ -
LED lights on cab light bar, trapezoid, (2)	2	$ 1,085.00	$ 2,170.00
LED lights on cab light bar, spot, (2)	2	$ 1,082.00	$ 2,164.00
Rear facing LED flood lights, (2)		$ 298.00	$ -
Amber snow plow lights on cab light bar, (2)		$ 559.00	$ -
Fire extinguisher, 2A:10BC, 5 lb. with mounting bracket		$ 284.00	$ -
Fire extinguisher, 10A:40BC, 10 lb. with mounting bracket	2	$ 350.00	$ 700.00
Broom Head Options:			
Vertical lift airport broom head in place of pivot lift head		$ 17,849.00	$ -
18 foot broom head in place of 16 foot	2	$ 2,116.00	$ 4,232.00
20 foot broom head in place of 16 foot		$ 4,755.00	$ -
22 foot broom head in place of 16 foot		$ 9,509.00	$ -

Broom Engine Power Package Options:			
496 HP, electronic turbocharged diesel engine, T4F EPS emission certified, 500 rpm broom with 4828 ft-lbs of available torque at the broom shaft at 5075 psi in place of 375 HP T4F engine/hydraulics package	2	$ 18,377.00	$ 36,754.00
Broom Engine Options			
Broom engine oil pan heater, pad type		$ 776.00	$ -
Broom engine block heater, immersion type	2	$ 531.00	$ 1,062.00
Hydraulic oil tank heater, pad type		$ 652.00	$ -
Coolant filter		$ 463.00	$ -
Broom General Options			
Broom head marker lights	2	$ 932.00	$ 1,864.00
Broom speed tachometer	2	$ 821.00	$ 1,642.00
Automatic brush pattern adjustment	2	$ 912.00	$ 1,824.00
Ground speed control (Must include automatic brush pattern adjustment and broom speed tachometer)	2	$ 609.00	$ 1,218.00
Broom hydrostatic pressure guage	2	$ 534.00	$ 1,068.00
Vibrator		$ 2,739.00	$ -
Auto stripper bar adjustment system (Required: automatic brush pattern adjustment)		$ 3,467.00	$ -
Broom Hood Option (For Pivot Lift head only)			
Snowshed hood for 16 foot broom head		$ 3,254.00	$ -
Snowshed hood for 18 foot broom head	2	$ 3,629.00	$ 7,258.00
Snowshed hood for 20 foot broom head		$ 3,723.00	$ -
Snowshed hood for 22 foot broom head		$ 3,817.00	$ -
Broom Wafer Options			
All steel 10# wire wafers in place of all poly on 16 foot broom		$ 692.00	$ -
All steel 10# wire wafers in place of all poly on 18 foot broom		$ 776.00	$ -
All steel 10# wire wafers in place of all poly on 20 foot broom		$ 889.00	$ -
All steel 10# wire wafers in place of all poly on 22 foot broom		$ 946.00	$ -
8# poly. 10# wire, 50/50 wafers in place of all poly on 16 foot broom		$ 346.00	$ -
8# poly. 10# wire, 50/50 wafers in place of all poly on 18 foot broom	2	$ 385.00	$ 770.00
8# poly. 10# wire, 50/50 wafers in place of all poly on 20 foot broom		$ 448.00	$ -
8# poly. 10# wire, 50/50 wafers in place of all poly on 22 foot broom		$ 510.00	$ -
Broom Spare Parts			
Spare set 16 foot cores		$ 5,488.00	$ -
Spare set 18 foot cores		$ 5,654.00	$ -
Spare set 20 foot cores		$ 6,033.00	$ -
Spare set 22 foot cores		$ 6,332.00	$ -
Set of four broom carts, non-adjustable		$ 1,208.00	$ -
End plate jack for use with core change (2)		$ 560.00	$ -
Spare caster tire and wheel, nitrogen filled		$ 715.00	$ -
Spare caster, tire, wheel, hub, bearings, axle and nuts, nitrogen filled		$ 947.00	$ -
Spare caster tire and wheel, foam filled		$ 546.00	$ -
Spare caster, tire, wheel, hub, bearings, axle and nuts, foam filled		$ 763.00	$ -
46" x 19.5" Poly Wafer, 8 lbs. 101-137212		$ 26.25	$ -
46" x 19.5" 13# Wire Wafer, 13lbs. 101-92109		$ 38.06	$ -
19.5" Spacer Ring. 402-93914		$ 3.10	$ -
FOD Options			
18 foot FOD box		$ 24,852.00	$ -
20 foot FOD box		$ 26,012.00	$ -
22 foot FOD box		$ 27,230.00	$ -
Autolube		$ 11,000.00	$ -
P5000 Optional Reversible Plow			
M-B P5000 14 foot straight reversible plow, 50 inch high, DIN hitch, Steel cutting edge		$ 54,988.00	$ -
Options Subtotal			$ 112,706.00
Total from Base unit			$ 1,386,176.00
Total Unit Price			**$ 1,498,882.00**

Delivery Starting Point	**Chilton, WI 53014**			
Delivery Ending Point	**ALB**			
Delivery price determined by calculated mileage between points (Yahoo Maps) and current shipping rates		1950	14.25	$ 55,575.00
	TOTAL			**$ 1,554,457.00**

Budget Price

Each

Contact: Alan Luke
201 MB Lane
Chilton, WI 53014
Phone (804)306-5550 Fax (920) 849-2629
E-mail: alan.luke@aebi-schmidt.com

AGENDA ITEM NO. 11

Authorization of Change Orders

AGENDA ITEM NO. 11.1

Change Order No. 2
Construction Contract: Authorization to Award Change Order #2 to Contract S-20-1075FP Terminal Fire Alarm Replacement to Hewitt & Young Electric

AGENDA ITEM NO: 11.1
MEETING DATE: November 6, 2023

ALBANY COUNTY AIRPORT AUTHORITY
REQUEST FOR AUTHORIZATION

DEPARTMENT: *Planning and Engineering*

Contact Person: *John LaClair, P.E., Chief Engineer*

PURPOSE OF REQUEST:

Change Order No. 2
Construction Contract: *Authorization to Award Change Order #2 to Contract S-20-1075FP Terminal Fire Alarm Replacement to Hewitt & Young Electric*

CONTRACT AMOUNT:

Base Amount $1,447,500.00
Change Order #1: $ 132,606.00
*Change Order #2: $ 294,115.54**
Amended Contract: $1,874,221.54

***Pending approval at this meeting.**

BUDGET INFORMATION:

Anticipated in Current ALB Capital Plan: Yes ✓ **No** ___ **NA**
Funding Account No.: *CPN 2002*

AWARD CONDITIONS MET:

Apprenticeship ✓ *DBE N/A MWBE* ✓

Service Disable Veteran Owned Business (SDVOB) N/A

FISCAL IMPACT - FUNDING (Dollars or Percentages)

Federal *0%** **State** *0%** **Airport** *100%**
Term of Funding: *2021-2023*
Grant No.: *N/A* **STATE PIN:** *N/A*

JUSTIFICATION:

Request for authorization of Change Order #2 for Contract S-20-1075-FP for Terminal Fire Alarm Replacement to Hewitt & Young Electric of Rochester, NY in the amount of $294,115.54 (PFC funded). The additional items of work include purchasing, installing and testing of new deluge controls, enunciator modules and additional alarm systems to bring areas in the Terminal that were deficient up to code with new alarm system, supplying and installing new modules where existing modules failed or did not exist to maintain the fire protection system currently in place while the new system is installed. A new system was

AGENDA ITEM NO: 11.1
MEETING DATE: November 6, 2023

installed in A-Concourse above the second floor, which was recently rehabilitated to make it code compliant to get a Certificate of Occupancy. Additional detection units needed to be installed in both the Verizon and AT&T rooftop cellular control rooms due to upgrades recently made by both carriers.

CHIEF EXECUTIVE OFFICER'S RECOMMENDATION:

Recommend approval.

FINAL AGREEMENT SUBJECT TO APPROVAL BY COUNSEL: YES ✓ NA_____

PROCUREMENT DEPARTMENT APPROVAL:

Procurement complies with Authority Procurement Guidelines and Chief Financial Officer has approved. YES ✓ NA___

BACK-UP MATERIAL:

Please refer to the attached Change Order #2 for Contract. 20-1075-FP.

October 31, 2023

Albany County Airport
Attn: John LeClair
737 Albany Shaker Road – Main Terminal
Suite 300
Albany, NY 12211

RE: Change Order #2

To Whom It May Concern:

Hewitt Young Electric, LLC. has been approved to proceed with the following PCOs, and is looking for a Change Order (CO-02) in order to bill for that work, all of which has been completed.

PCOs to be included in this Change Order (CO-02) are listed out below:

- PCO-012 Extended General Conditions: $90,000.00
- PCO-013 Additional Devices in the AT&T Room: $4,400.00
- PCO-014 Additional Devices in the Verizon Room: $12,485.00
- PCO-015 Smoke Hatches and Purge Fans: $10,280.00
- PCO-016 Addition of Deluge: $35,465.00
- PCO-017 Addition of Music Mute Module: $4,270.00
- PCO-018 Delta and B-126A RFI 32: $3,310.00
- PCO-019 Damaged Smoke at B111: $457.00
- PCO-020 RFI 33R1, 34, 35: $6,127.61
- PCO-021 RFI 36 Elevators 6, 8, 12 Added Modules: $6,240.51
- PCO-022 T&M Invoice 5399: $8,035.97
- PCO-023 RFI 34: $2,286.17
- PCO-024 RFI 37: $6,005.54
- PCO-025 RFI 38: $9,539.30
- PCO-026 Additional Devices from Zak Geddies Report: $19,599.01
- PCO-027 Additional Pull Stations from Zak Geddies Report: $21,300.59
- PCO-028 Heat Detector Adds: $17,899.14
- PCO-029 AV Adds: $36,414.70

TOTAL: $294,115.54

Total final contract amount should equal $1,874,221.54 after issuance of CO-02. Please advise if you have any questions or concerns here. Thank you!

Regards,
Nick Dooley
Hewitt Young Electric, LLC.
Nick.dooley@hewittyoung.com

AGENDA ITEM NO. 12

Authorization of Federal and State Grants

AGENDA ITEM NO. 13

Informational Only

AGENDA ITEM NO. 14

Adoption of Budget 2024 in the amount of $209,708,441 (includes $143,296,004 of Contributed Capital) and authorization to transfer $114,679 from the Authority to the Albany County Airport Authority OPEB Trust.

AGENDA ITEM NO: 14
MEETING DATE: November 6, 2023

ALBANY COUNTY AIRPORT AUTHORITY
REQUEST FOR AUTHORIZATION

DEPARTMENT: FINANCE

Contact Person: ***Michael F. Zonsius, Chief Financial Officer***

PURPOSE OF REQUEST:

Adoption of Budget 2024 in the amount of $209,708,441 (includes $143,296,004 of Contributed Capital) and authorization to transfer $114,679 from the Authority to the Albany County Airport Authority OPEB Trust.

BACKUP MATERIALS:

- ***Attached Budget 2024 Memo to Finance Committee including:***
  - ***Introduction***
  - ***Economic Drivers***
  - ***Significant Assumptions;***
  - ***Budgeted Staff Positions;***
  - ***Summary of Revenues and Expenses***
  - ***Airline Rates & Charges;***
  - ***Projected 2023 End of Year Settlement with Airlines;***
  - ***Adoption of 2024 Budget;***

- ***Please refer to Budget 2024 for the Year Beginning January 1, 2024***

JUSTIFICATION:

On October 5, 2023, the ACAA Finance Committee met and reviewed the preliminary Budget 2024. On October 23, 2023, the ACAA Finance Committee met and approved revisions to the preliminary Budget 2024 that are incorporated therein. Subsequent to the October 23rd Meeting, additional operating expenses of $1,295,402 were added for enhanced airport employing screening necessitated by TSA NA-2303.

FINANCE COMMITTEE RECOMMENDATION:

Recommend adoption of the 2024 Operating Budget.

CHIEF EXECUTIVE OFFICER'S RECOMMENDATION:

Recommend adoption of the 2024 Operating Budget.

TO: ACAA Board Members

FROM: Michael F. Zonsius, CFO

Date: November 2, 2023

RE: Adoption of Annual Budget for the Year Beginning January 1, 2024

Attached for your review are the following:

- Annual Budget for the Year Beginning January 1, 2024 (Draft #2); and,
- Budget Comparison with prior years actual results (Exhibit A); and,
- Use and Lease Agreement Rates & Charges Summary.

INTRODUCTION

The Annual Budget for the Year Beginning January 1, 2024 ("Budget 2024") provided on September 18, October 5 and October 11, 2023 was updated and revised. Budget 2024 was further revised after October 11th to include amendments necessitated by the inclusion of additional personnel and security contract services for enhanced airport employee screening purposes per the Transportation Security Administration, these revisions are reflected as follows:

	2024 Budget Draft 2	Revisions	2024 Budget Draft 3
Operating Revenue - Airport	$ 49,666,389	$1,225,746	$ 50,892,135
Operating Revenue – FBO	12,889,430	-	12,889,430
Other Income	3,756,194	-	6,750,600
Contributed Capital	139,176,276	-	139,176,276
	208,482,695	1,225,746	209,708,441
Operating Expense - Airport	38,801,900	1,295,402	40,097,302
Operating Expense - FBO	10,476,951	-	10,476,951
Other Expense	800,000	-	800,000
Debt Service	9,933,400	-	9,933,400
Capital Expenditure	143,296,004	-	143,296,004
	203,308,255	1,295,402	203,308,255
	$ 5,174,440	$ (69,656)	$ 5,104,784

The $1,295,402 increase in expenses are itemized as follows:

Eighteen (18) Security Officers	$ 757,381
Add' Benefits (Social Security and Insurance)	238,020
Contracted Security Services	300,000
	$1,295,402

ECONOMIC DRIVERS

There are three airport economic drivers; enplanements, operations, and cargo. The primary economic driver is enplanement activity, which affects parking and concession revenues, and ultimately airline revenue (landing fees, terminal and apron rents, and passenger boarding fees). To a much lesser extent, the general aviation operations (landing or takeoff) will affect Fixed Based Operator (FBO) revenue vis-a-vie fuel purchases. Cargo is the third airport economic driver the will influence cargo aircraft landing and apron revenue.

The affects pf COVID-19 continue to wane and enplanements are expected to increase but not yet exceed pre pandemic levels. Based on available information, 2024 enplanement levels are projected at 1,425,000, and increase of 25,000 enplanements from Budget 2023. Accordingly, the budget has been prepared using this reduced projection.

	2023 Budget	2024 Budget	Variance incr/(decr)	Percentage incr/(decr)
Enplanements	1,400,000	1,425,000	25,000	1.79%
Operations	56,000	54,400	(1,600)	(2.86%)
Cargo (tons)	22,050	21,450	(600)	(2.72%)

SUMMARY OF REVENUES AND EXPENSES

Exhibit A, Budget Summary, provides a comparison of Actual 2021, Budget 2022, Projected 2022 Projected amounts, and Budget 2023 amounts, in addition to the actual and percentage variance from the Budget 2022.

Airport and Fixed Base Operator

Airport Operating Revenue $50,892,135
Budget 2024 Revenues increased $9,113,356 from the prior year.

Airfield Charges, $11,712,088
Airfield Charges predominantly include airline and cargo landing fees ($8,514,360), apron fees ($990,524) and revenues generated from property leases located on the airfield, including the Cargo Building ($1,100,000).

Terminal Rentals, $7,120,268
Terminal Rental fees for airlines ($6,039,209) TSA, Passenger Boarding Bridge fees, and other non-airline tenants.

Ground Transportation, $19,129,975
Revenue derived from parking operations ($18,548,250) and Transportation Network Carriers (UBER/Lyft) ($336,000).

Concessions, $9,653,379
Fees charges for rental car services ($6,555,000), food and beverage ($1,453,500), and retail ($1,083,000).

Other Airport, $3,276,424
Lease revenue derived from land, building, and hangars.

Airport Operating Expense, $38,801,900

As in the previous year, the Airport operating activities have been separated from those of the FBO activities. The segregation allows for a better financial understanding of each entity based on its own activities.

Total Budget 2024 Airport Budget Expenses increased $3,087,231 from the prior year, based, in part, to the increase passenger activity. Airport operating expense includes all expenses that relate to the day-today operations of the airport and comprise; Personnel Salaries, Wages and Benefits; Utilities & Communications, Purchased Services, Materials & Supplies, Offices, Administration and Noncapital Equipment.

Personnel Salaries, Wages and Benefits, $19,623,004

Similar to other types of service provider industries, Personnel Salaries, Wages and Benefits is 48.9% of the operating budget. Employee Benefits are combined with Personnel Salaries and Wages as these costs are a necessary and a direct cost for each employee. Total benefit costs are 52.3% of total salaries and wages (51.2% in B2023).

Personnel Salaries, Wages and Benefits are driven by the staffed positions of the three entities included within the Authority's budget shown as follows:

	Budgeted Staffed Positions		
	2023 Budget	**incr/(decr)**	**2024 Budget**
AvPORTS, LLC	175[(1)]	19	194
Million Air	35[(2)]	1	36
ACAA	23	-	23
	233	20	253

[(1)] Positions added in B2023
[(2)] Positions should have been reflected as 36

Positions added in Budget 2024	Change
AvPorts, LLC – 20 Terminal, Environmental Services Technician	1
AvPorts, LLC – 20 Terminal, Assistant Facilities Manager	1
AvPorts, LLC – 41 Operations, Airport Duty Managers	2
AvPorts, LLC – 41 Operations, Security Officers	18
AvPorts, LLC – 42 ARFF, Firefighter / Safety Officer	2
AvPorts, LLC – 59 Airport Management, Communications Director	1
AvPorts, LLC – 59 Airport Management, Safety and Health Manager	1
AvPorts, LLC – 61 FBO GA, Customer Service Mgr.	1
AvPorts, LLC – 69 FBO Admin. Manager	1

Positions reduced in Budget 2024	
AvPorts, LLC – 20 Terminal Custodians	(6)
AvPorts, LLC – 43 Security	(1)
Million Air – 60 FBO Commercial, Facilities Manager	(1)

Airport Operating Expense, $38,801,900, continued

Utilities & Communication, $3,325,301
Utilities & Communications expenses include those for electrical ($2,466,250), natural gas ($378,366), and telephone services, and, internet and cable television.

Purchased Services, $7,733,576
Purchased (Contractual) Services include those fees for public safety ($2,790,541), janitorial services ($844,168), security services ($775,545), risk management, legal, appraisal, engineering, advertising and professional management fees.

Materials & Supplies, $5,804,525
Materials & Supplies are commodity type expenses consumable within one year that include, snow removal/deicing materials, lighting supplies, runway painting supplies, fire retardant foam, and supplies for vehicles/equipment and building maintenance.

Office/Administration, $2,695,244
Office/Administration expenses include computer hardware & support, payroll services, office supplies, outside printer services, and office equipment rental.

Non-Capital $915,650
Non-Capital Equipment includes expenditures for equipment that is below a $50,000 threshold or does not qualify as a capital expenditure

FBO Operating Revenue, $12,889,430
Total Budget 2024 FBO Revenue increased $1,472,552 or 12.9% from the prior year.

FBO Revenues, $12,889,430
FBO Revenues are derived from the operation of the Fixed Base Operator (FBO) and includes sales from the fueling ($7,874,350) and deicing of aircraft ($1,499,450).

Fees for small and large t hangars are increasing from $3.86 (sqft per annum) to $4.44, and $3.07 to $3.91, respectively.

FBO Operating Expenses, $10,476,951
Total Budget 2023 FBO Expense increased $304,025 or 3.0% from the prior year.

FBO Cost of Goods Sold (COGS), $5,733,158
FBO COGS are for the purchase of JetaA ($3,740,000) and AvGas fuels ($320,850) and aircraft deicing materials ($1,014,958).

FBO Expenses, $4,743,793
FBO Expenses include Salaries and Other Employee Benefits, Utilities, Services, Material & Supplies, and Office Expenses.

Other Income, $6,750,600
Total Budget 2024 Other Income increased $760,566 (excludes B2023 CARES Funding or (12.6%) from the prior year.

Other Income, $6,750,600
Other Income predominantly includes Passenger Facility Charge revenue derived from enplaned passengers ($5,443,500) at $4.50 per enplanement. Also included is interest revenue, $800,000.

Other Expense, $800,000
Costs associated w the Line of Credit for the Terminal Connector Project.

Debt Service, $9,933,400
Debt Service includes principal and interest on seven (7) series of outstanding Authority bond debt issues, in addition to bond issuance cost.

Capital Expenditures, $143,296,004
Capital expenditures are expenditures for infrastructure, equipment, and rehabilitations that generally have a useful life of greater than five (5) years.

Contributed Capital, $139,176,276
Contributed capital includes those grant funds received for the reimbursement of capital expenditures.

AIRLINE RATES AND CHARGES

Exhibit B provides the 2024 Airline Rates and Charges based on the budgeted Airport revenues, expenses, debt service and other charges.

The 2024 Operating Budget will result in Airline Capital Contribution of $3,992,411 and this is based upon the Airline Use Agreement. Funds remaining for Revenue Sharing between the Signatory Airlines and the Airport will be $6,679,073 of which $3,339,536 will go to the Airlines, $2,939,536 will go to the Authority and $400,000 will be used to fund the anticipated cost of Air Service Incentive Program costs. The 2024 Operating Budget provides for a debt service coverage ratio of 2.32, an increase from the budgeted ratio of 2.13 for B2023 and an increase of an actual ratio of 2.19 in 2022.

The rates and charges shown for 2024 Operating Budget are dependent upon actual Airport activities.

PROJECTED 2023 END OF YEAR SETTLMENT WITH AIRLINES

Based upon revenues and expenses compiled through August 30, 2023, the estimated 2023, revenues to be shared between the Airlines and the Airport Development is approximately $9,969,701. The projected settlement amount is still subject to change based upon actual results through the remainder of the year.

ADOPTION OF 2024 OPERATING BUDGET

Based upon all of the above, the Budget 2024 is recommended for adoption at the November 6, 2023 Board Meeting resulting in the imposition of the proposed Airline rates and charges on January 1, 2024. Budget 2024 will require on-going monitoring and management during the course of 2024 and may require revision to address significant adverse developments. Upon adoption of the budget, Airline Rates and Charges can only be adjusted during the year under more limited circumstances which include: provisions for adjustment if revenues from rates and charges are projected to be off by more than ten (10) percent; a provision for adjustment if debt service coverage is projected to be less than one-hundred-twenty- five (125) percent of net revenues; or in accordance with a financing resolution adopted by the Authority.

EXHIBIT A
Budget Summary

	Actual 2022	Budget 2023	Projection 2023	Budget 2024	Variance	Precentage Change
Airport Operating Revenues						
03 Airfield	$7,530,502	$8,968,622	$5,486,309	$11,712,088	$2,743,466	30.6%
07 Terminal	4,974,059	5,519,897	3,098,956	7,120,268	1,600,371	29.0%
11 Ground Transportation	16,405,064	16,399,418	17,931,428	19,129,975	2,730,557	16.7%
15 Concessions	8,725,820	7,444,551	9,134,692	9,653,379	2,208,828	29.7%
23 Other	3,440,703	3,446,291	3,461,774	3,276,424	(169,867)	-4.9%
25 CARES/CHRSSA Act	1,282,040	5,091,757	5,091,757	-	(5,091,757)	-100.0%
	42,358,189	46,870,536	44,204,917	50,892,135	$4,021,599	
Airport Operating Expenses						
Salaries Expense	(9,972,681)	(11,554,656)	(10,500,988)	(12,886,586)	1,331,930	-11.5%
Other Employee Expenses	(4,476,802)	(5,921,347)	(5,337,667)	(6,736,418)	815,071	-13.8%
Utilities	(2,448,515)	(2,417,552)	(2,708,711)	(3,325,301)	907,749	-37.5%
Purchased Services	(5,612,234)	(6,610,090)	(5,826,409)	(7,733,576)	1,123,486	-17.0%
Material & Supplies	(5,874,341)	(5,986,081)	(4,825,574)	(5,804,525)	(181,555)	3.0%
Office/Administration	(1,923,832)	(2,461,444)	(2,220,398)	(2,695,244)	233,801	-9.5%
Non-Capital Equipment	(234,961)	(763,500)	(447,836)	(915,650)	152,150	-19.9%
	(30,543,367)	(35,714,669)	(31,867,583)	(40,097,301)	4,382,633	
	11,814,822	11,155,867	12,337,334	10,794,833	(361,034)	
FBO Revenues						
Revenues	12,506,121	11,416,878	13,119,067	12,889,430	1,472,552	12.9%
Cost of Good Sold (FBO)	(5,660,958)	(5,863,132)	(6,076,004)	(5,733,158)	129,975	-2.2%
	6,845,163	5,553,746	7,043,062	7,156,273	1,602,527	
FBO Expenses						
Salaries Expense	(1,639,097)	(2,017,569)	(1,855,906)	(2,056,549)	38,980	-1.9%
Other Employee Expenses	(458,712)	(711,385)	(531,202)	(804,801)	93,416	-13.1%
Utilities	(114,329)	(81,387)	(128,075)	(102,087)	20,700	-25.4%
Purchased Services	(614,530)	(621,167)	(478,811)	(690,818)	69,651	-11.2%
Material & Supplies	(900,781)	(619,297)	(636,591)	(628,597)	9,300	-1.5%
Office/Administration	(392,334)	(161,969)	(366,586)	(346,435)	184,466	-113.9%
Non-Capital Equipment	(26,649)	(97,018)	(24,376)	(114,505)	17,487	-18.0%
	(4,146,432)	(4,309,792)	(4,021,546)	(4,743,793)	434,000	
	2,698,731	1,243,953	3,021,516	2,412,480	1,168,526	
Other Nonoperating Revenue and Expenses						
Other Expenses	(1,282,040)	-	-	(800,000)	(800,000)	na
Other Income	6,672,038	6,044,034	6,290,692	6,750,600	706,566	11.7%
Debt Service	(2,314,999)	(10,022,650)	(10,022,650)	(9,933,400)	89,250	-0.9%
Capital Expenditure	(9,500,688)	(164,346,005)	(14,110,969)	(143,296,004)	21,050,001	-12.8%
Contributed Capital	5,982,118	164,353,548	13,138,842	139,176,276	(25,177,272)	-15.3%
	(443,571)	(3,971,073)	(4,704,085)	(8,102,528)	(4,131,455)	
	$ 14,069,983	**$ 8,428,747**	**$ 10,654,765**	**$ 5,104,785**	**$ (3,323,962)**	

EXHIBIT B

Albany County Airport Authority
Rates and Charges Summary

	Actual 2022 No Cares Act $	Budget 2023 $5M Cares Act	Projected 2023 $5M Cares Act	Budget 2024 No Cares Act $	Projected 2023 vs. Budget 2024	Budget 2024 vs Budget 2023
Landing Fee Rate						
Signatory	$ 3.38	$ 4.17	$ 2.49	$ 5.62	125.7%	34.8%
Non-Signatory	$ 4.23	$ 5.21	$ 3.11	$ 7.03	125.7%	34.8%
Apron Fee Rate - Annual	$ 1.23	$ 1.65	$ 1.15	$ 1.87	62.6%	13.3%
Terminal Rental Rate - Annual						
Signatory	$ 90.42	$ 94.05	$ 79.44	$ 116.98	47.3%	24.4%
Non-Signatory	$ 113.03	$ 117.56	$ 99.30	$ 146.23	47.3%	24.4%
Tenant Rate - Annual	$ 45.21	$ 47.03	$ 39.72	$ 58.49	47.3%	24.4%
Loading Bridge Rate - Annual	$ 49,328.50	$ 54,821.05	$ 43,511.97	$ 67,897.84	56.0%	23.9%
Low Volume Carrier terminal charge per EPAX	$ 7.61	$ 7.21	$ 6.01	$ 8.77	45.7%	21.5%
Cost per Enplanement						
Airport CPE (after revenue sharing)	$ 7.00	$ 7.38	$ 3.64	$ 9.95	173.0%	34.9%
FBO CPE	$ 2.52	$ 2.34	$ 3.09	$ 2.19	-29.2%	-6.6%
Total Cost per Enplanement	$ 9.51	$ 9.72	$ 6.73	$ 12.14	80.2%	24.9%
Debt Service Coverage	2.19	2.13	1.94	2.31	19.0%	8.1%
Enplanements						
Signatory	1,289,254	1,405,000	1,405,000	1,425,000	1.4%	1.4%
Non Signatory	1,275	1,275	1,275	0	-100.0%	-100.0%
Total	1,290,529	1,406,275	1,406,275	1,425,000	1.3%	1.3%
Commercial Landed Weights						
Signatory	1,446,448	1,335,000	1,335,000	1,335,000	0.0%	0.0%
Non Signatory	3,014	0	0	0	0.0%	0.0%
Total	1,449,462	1,335,000	1,335,000	1,335,000	0.0%	0.0%
Cargo Landed Weights	182,540	177,000	177,000	177,000	0.0%	0.0%
Funds Remaining	$ 7,496,632	$ 6,659,286	$ 9,969,701	$ 6,679,073	-33.0%	0.3%
ACAA	3,485,492	2,929,643	4,634,037	2,939,536	-36.6%	0.3%
Air Service Incentive Costs	262,824	400,000	350,813	400,000	0.0%	0.0%
Airlines	3,748,316	3,329,643	4,984,850	3,339,536	-33.0%	0.3%

Albany County Airport Authority

Annual Budget
for the
Year Beginning January 1, 2024

Adopted November 6, 2023

A component unit of the County of Albany,
Located in the Town of Colonie, New York

	Actual 2022	Budget 2023	Projection 2023	Budget 2024
Airport Operating Revenues				
03 Airfield	$7,530,502	$8,968,622	$5,486,309	$11,712,088
07 Terminal	4,974,059	5,519,897	3,098,956	7,120,268
11 Ground Transportation	16,405,064	16,399,418	17,931,428	19,129,975
15 Concessions	8,725,820	7,444,551	9,134,692	9,653,379
23 Other	3,440,703	3,446,291	3,461,774	3,276,424
25 CARES Act	1,282,040	5,091,757	5,091,757	-
	42,358,189	46,870,536	44,204,917	50,892,135
Airport Operating Expenses				
Salaries Expense	(9,972,681)	(11,554,656)	(10,500,988)	(12,886,586)
Other Employee Expenses	(4,476,802)	(5,921,347)	(5,337,667)	(6,736,418)
Utilities	(2,448,515)	(2,417,552)	(2,708,711)	(3,325,301)
Purchased Services	(5,612,234)	(6,610,090)	(5,826,409)	(7,733,576)
Material & Supplies	(5,874,341)	(5,986,081)	(4,825,574)	(5,804,525)
Office/Administration	(1,923,832)	(2,461,444)	(2,220,398)	(2,695,244)
Non-Capital Equipment	(234,961)	(763,500)	(447,836)	(915,650)
	(30,543,367)	(35,714,669)	(31,867,583)	(40,097,302)
	11,814,822	11,155,867	12,337,334	10,794,833
FBO Revenues				
	12,506,121	11,416,878	13,119,067	12,889,430
Cost of Good Sold (FBO)	(5,660,958)	(5,863,132)	(6,076,004)	(5,733,158)
	6,845,163	5,553,746	7,043,062	7,156,273
FBO Expenses				
Salaries Expense	(1,639,097)	(2,017,569)	(1,855,906)	(2,056,549)
Other Employee Expenses	(458,712)	(711,385)	(531,202)	(804,801)
Utilities	(114,329)	(81,387)	(128,075)	(102,087)
Purchased Services	(614,530)	(621,167)	(478,811)	(690,818)
Material & Supplies	(900,781)	(619,297)	(636,591)	(628,597)
Office/Administration	(392,334)	(161,969)	(366,586)	(346,435)
Non-Capital Equipment	(26,649)	(97,018)	(24,376)	(114,505)
	(4,146,432)	(4,309,792)	(4,021,546)	(4,743,793)
	2,698,731	1,243,953	3,021,516	2,412,480
Other Expenses	(1,282,040)	-	-	(800,000)
Other Income	6,672,038	6,044,034	6,290,692	6,750,600
Debt Service	(2,314,999)	(10,022,650)	(10,022,650)	(9,933,400)
Capital Expenditure	(109,594,989)	(164,346,005)	(14,110,969)	(143,296,004)
Contributed Capital	81,409,723	164,353,548	13,138,842	139,176,276
	(25,110,267)	(3,971,073)	(4,704,085)	(8,102,528)
	(25,110,267)	(3,971,073)	(4,704,085)	(8,102,528)
	$(10,596,713)	**$8,428,747**	**$10,654,765**	**$5,104,785**

Revenue Sharing provided to the Signatory Airlines is $3,317,931 and $3,339,536 for Projected 2023 and Budget 2024, respectively.

CARES Act funding is shown as an Airport Operating Revenue on this page only. Elsewhere in this document it will be shown as Other Income in Section 5.

Albany County Airport Authority
Albany, New York

Chairman
Samuel A. Fresina

Board Members
Steven H. Heider
Kevin R. Hicks, Sr.
Thomas A. Nardacci
Sari M. O'Connor
John-Raphael Pichardo
Janet M. Thayer

Chief Executive Officer
Philip F. Calderone, Esq.

Chief Financial Officer
Michael F. Zonsius, CPA, AAE

Chief Accountant
Margaret Herrmann

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Acronyms

ACAA	Albany County Airport Authority
AIP	Airport Improvement Program
ALP	Airport Layout Plan
ARFF	Aircraft Rescue Firefighting
FBO	Fixed Base Operator
FONSI	Finding of No Significant Impact
GA	General Aviation
PAX	Passenger
PFC	Passenger Facility Charge
RPZ	Runway Protection Zone
SEQR	State Environmental Quality Review

To allow this document to become more “reader friendly”, Acronyms have been relocated from the Supplemental Section to this location immediately before the Budget Message.

November 6, 2023

Samuel A. Fresina, chairman;
Board Members, Albany County Airport Authority;
Philip F. Calderone, Esq;
Fellow Employees:

Presented herewith is the 2024 Annual Budget for the Albany County Airport Authority as approved by the Board on November 6, 2023.

This budget incorporates the operations of two companies that operate under cost recovery/ reimbursement agreements with the Authority: AFCO AvPORTS Management, LLC (d/b/a AvPORTS), responsible for the daily operations of the Airport; and, REW Investments, Inc., (d/b/a Million Air-ALB) responsible for the daily operations of the Fixed Base Operation (FBO).

This budget document is divided into six components: Budget Message, Department Overview and Detail, Debt Service, Capital Budget, Rates & Charges and Supplemental Information.

BUDGET OVERVIEW

The Authority is now in a period of post-pandemic operations as business and leisure travel resumes. Year-end 2023 enplanements of 1,340,000 are estimated, a 11.8 percent decrease from 2019's 1,520,000 enplanements. The Authority is confident in the airport's future growth and is expecting to surpass 2019 enplanements in 2026.

Budget 2024 was prepared based on 1,425,000 enplanements, approximately 93.8 percent level of 2019 enplanement activity. With this number of enplanements, the combined operating revenues of the airport and the FBO are budgeted at $63,781,565, an increase of $5,494,151 from Budget 2023. Combined operating expenses are budgeted at $50,574,253, an increase of $4,686,660 from Budget 2023.

Budget 2024 priorities remain as in previous years as follows:

- Maintaining a safe airport; and,
- Increasing liquidity by controlling costs; and,
- Updating facilities and equipment; and,
- Providing necessary resources for Staff.

The achievement of these priorities, however, are challenged in this post COVID-19 era. The COVID-19 pandemic made readily apparent the difficulty in financial/budget management of an airport that has disproportionate variable revenues versus fixed costs. Approximately 75 percent of the airports revenue is variable based directly on the number of airport passengers, i.e. revenues derived from parking, concessions, and rental cars. As passengers in/ decrease, so does 75 percent of the airport's corresponding revenue. Unlike the revenues however, the costs of operating the airport are predominantly fixed, attributable largely to personnel expenses. Regardless of the number of passengers, the number of personnel, their salaries and wages, and benefits remain the same or moderately increase with annual pay adjustments. To address this issue, the Authority's action is to diversify its revenue portfolio with non-aviation fixed revenue streams including off-airport leasing and development.

Unlike in the previous three (3) years, the Authority no longer has the option to lessen the impact on operating revenues with additional CARES Act (CRRSA) funding. This funding has all expired.

As our times become more certain, Staff remains steadfast in efforts to, not only maintain, but enhance a safe airport and assure it's financial survivability for many years to come.

OVERVIEW AND ECONOMIC CONDITIONS

The economic barometers of the airport - enplanements, operations and cargo tonnage - have been adjusted to reflect the recovery to pre-pandemic levels. Expected recovery to pre-COVID levels is not expected until 2026:

	Enplanements	Operations	Cargo Tonnage
2019	1,518,969	60,748	20,009
2020	520,029	43,745	21,163
2021	976,037	47,849	23,049
2022	1,290,529	53,726	22,000
2023E	1,340,000	53,796	21,100
2024E	1,425,000	54,400	21,450

OVERVIEW AND ECONOMIC CONDITIONS, continued

The best measurement of a region's economy is the unemployment rate. As shown below, the unemployment rate remained stable for the past five years, save the COVID-19 year.

	Capital Region	State of New York	United States
2018	3.5%	4.0%	3.9%
2019	3.5	3.9	3.6
2020	5.0	8.8	6.7
2021	2.6	5.4	3.9
2022, thru Jun	2.9	4.4	3.6
2023, thru Jul	2.9	3.9	3.5

Source: U.S. Bureau of Labor Statistics, https://data.bls.gov/cgi-bin/surveymost

PROFILE

The Albany International Airport ("ALB") is categorized by the Federal Aviation Administration ("FAA") as a small hub airport and comprises 1,164.9 acres. The Airport is served by five legacy, one ultra low cost passenger carrier (Frontier vacated ALB in 2022) with enplanements as follows:

	2019	2021	2022
Enplanements			
Allegiant	78,107	50,033	71,337
American	312,378	222,576	280,878
Delta	250,816	161,142	260,238
Frontier	60,804	31,693	38,284*
JetBlue	92,149	75,211	90,792
Southwest	488,147	319,869	365,474
United	230,993	114,964	182,251
Others (Charters)	5,572	549	1,275
	1,518,969	976,037	1,290,529

* Suspended service

The number of weekly departures in October 2021 (pre-pandemic) and October 2022 and 2023.

	Weekly Departures Oct 2021	Weekly Departures Oct 2022	Weekly Departures Oct 2023
1. Atlanta	20	20	20
2. Hartford, CT	-	-	-
3. Baltimore	26	26	33
4. Charlotte	21	18	21
5. Chicago - Midway	9	13	14
6. Chicago - O'Hare	42	34	39
7. Dallas/Ft Worth	-	-	7
8. DC - Dulles	27	21	21
9. DC - National	21	26	20
10. Denver*	4	1	7
11. Detroit	25	24	25
12. Fort Lauderdale	7	4	6
13. Fort Meyers	-	-	
14. Miami	-	-	
15. Minneapolis	-	-	
16. Myrtle Beach*	2	2	2
17. Nashville	-	2	2
18. Newark	14	13	21
19. New York, LGA	-	24	13
20. Orlando	14	14	18
21. Orlando - Sanford	2	2	2
22. Philadelphia	28	21	14
23. Raleigh-Durham	-	-	
24. Tampa Punta Gorda	2	3	3
25. Tampa	1	2	7
26. Tampa - St. Pete	2	2	2
	267	277	297

* Seasonal

Air cargo services are provided primarily by two cargo carriers as follows:

	FY2021 Cargo	FY2022 Cargo	FY2023E Cargo
Cargo (in tons)			
FedEx	9,294	9,200	9,300
United Parcel Service	12,202	11,000	11,000
Others	1,134	1,100	1,150
	22,630	**21,300**	**21,450**

ALB's Primary Air Trade Area comprises an area within a 60 to 70 mile radius of the Airport. This area encompasses a total of 13 counties, including the Albany-Schenectady-Troy Metropolitan Statistical Area (MSA), with the New York counties of Albany (the county in which the Airport is located), Saratoga, Schenectady, Schoharie, and Rensselaer; the Glens Falls MSA, with the New York counties of Warren and Washington; the additional New York counties of Columbia, Fulton, Greene, Montgomery; Berkshire County, Massachusetts; and Bennington County, Vermont. The Airport is the sole provider of

PROFILE, continued

commercial service in the air trade area.

The Primary Air Trade Area Population has remained relatively the same in the past five years as follows:

	Primary Air Trade Area Population
2017	1,387,354
2018	1,381,063
2019, Census	1,405,031
2021, Thru June 2021	1,404,730
2022, Thru June 2022	1,409,427

The area includes over 31 employers with more than 1,000 employees, the largest employer being the State of New York with approximately 52,000 employees. The area includes 33 colleges and universities, 16 general-care hospitals, and offers a rich variety of cultural, recreational, educational resources, and activities.

FINANCIAL POLICIES

Financial policies, provided later in this section, set forth the basic framework for the overall fiscal management of the Authority. Operating independently of changing economic circumstances and conditions, these policies help the decision-making process of the Authority Board and administration. These policies provide guidelines and guidance for evaluating both current activities and proposals for future activities and programs.

Most of the policies represent long-standing principles (i.e. traditions and practices) that have guided the Authority for most of its existence. These traditions and practices have been further defined and refined over the past twenty-five plus years and have helped maintain the fiscal and financial stability in both the community and its government.

A guiding principle and policy is that of a balanced budget whereby current revenues equal or exceed current expenses.

Fiscal policies were designed to formalize and memorialize many of the traditions and practices that have long been followed; more clearly define the fiscal discipline of the Authority; and set standards to be maintained in the future. Within this context, it also compiles, assembles, and references the various policies that the Authority Board had previously formally adopted that bear clear fiscal and financial ramifications.

It has been identified that there are certain things that an Authority needs to do to protect itself and succeed, including:

- Maintain strong fiscal management
- Build cash reserves
- Maximize strengths
  - Good location
  - Transportation advantages
  - Strong fiscal management
- Minimize uncertainty
- Establish policy predictability
- Invest in the infrastructure that the Authority needs to succeed

The Authority Board has long incorporated these activities and practices in its planning and budgetary processes. This practice has arguably been beneficial for the financial well-being of the community and the Authority itself.

BUDGET PROCESS

The Public Authorities Reporting Information System (PARIS) is an online reporting system that allows the Authority to enter its budget information and submit reports to both the Authorities Budget Office and the Office of the State Comptroller, as required by law. Budget Reports are due sixty days prior to the start of the fiscal year.

BUDGET PROCESS, continued

New York Public Authorities Law requires the Authority make certain information is available online on its website. Posted website information must include:

- Mission Statement; and,
- Current Activities; and,
- Annual Financial Reports; and,
- Current Budget; and,
- Audit Report.

Budget Adoption The budget is adopted by resolution of the Authority Board.

Budget Calendar The 2024 budget process is provided later in this section.

The Budget was discussed with the Board on three occasions:

1. In September a Draft #1 budget is provided to the Board.

2. On October 5th Draft #2 was presented and discussed with the Finance Committee.

3. On November 6th the budget was formally adopted.

After the final approval, the budget is filed with

- Public Authority Reporting Information System
- The ALB website
- Submitted to the GFOA Distinguished Budget Presentation Program.

Budget Amendment The Budget may be amended during the year. In the event the Authority recognizes such an occurrence, the budget is amended by resolution approved by the Board .

Budget Monitoring The independent monitoring of the budget continues throughout the fiscal year for management control purposes. Monthly financial statements comparing budget to actuals are presented to all senior staff and Board members for review.

REVENUES

Total revenues, both airport and FBO, are shown as follows:

	Actual	Budget	Variance
2020	$41,733,874	$53,762,544	($12,028,670)
2021	45,459,292	45,833,662	(374,370)
2022	54,864,310	50,481,110	4,383,200
2023[1]	57,323,984	58,287,414	(963,430)
2024[1]	na	63,781,565	

[1] projected/budgeted

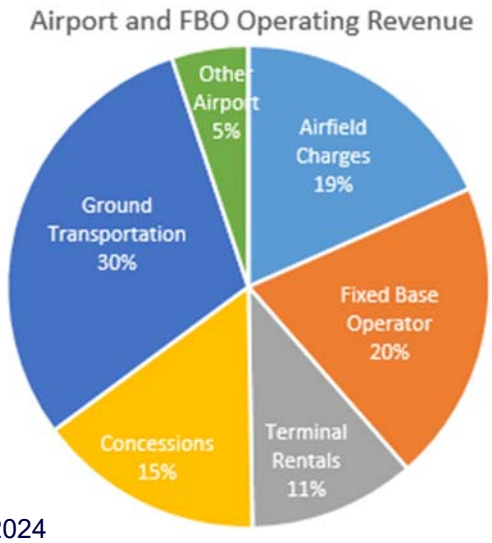
Budgeted 2024 Airport Revenue (not including FBO) increased $5,494,151 from Budget 2023, largely as a result of increased airline airfield and terminal revenue and enplanement driven ground transportation and concession revenue.

More so than in prior years, the financial activities of the Airport have been segregated from those activities of the Fixed Based Operator. This segregation allows the reader to better understand the financial activities of each, on an individual basis.

Segregated Airport and FBO actual revenues (not including CAREs Act Funding are shown as follows:

	Airport	FBO	Total
2020[1]	$24,511,916	$ 6,307,407	$30,819,323
2021[1]	31,449,396	9,326,060	40,775,456
2022[1]	41,076,149	12,506,121	53,582,270
2023[1] [2]	39,113,160	13,119,067	52,232,227
2024[2]	50,892,135	12,889,430	63,781,565

[1] Does not include CARES Act funding.
[2] Projected/Budgeted



REVENUES, continued

Budgeted 2024 FBO Revenue increased $1,472,552 from the prior year's budget as a result anticipated increases in general aviation activity and the cost of fuel sold, the largest contributor of FBO revenue, that is passed on to the customer.

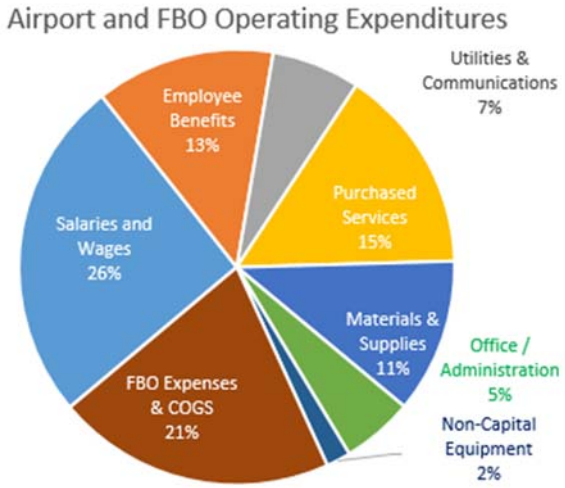
EXPENDITURES

Operating expenditures, those expenses related to the day-to-day operations at the Airport and FBO include personnel, contractual services, and commodities. As mentioned in the Budget Overview, these expenditures are predominantly fixed and do not change all that much from year-to-year as shown below:

	Actual	Budget	Variance
2019			
2020	$33,441,068	$38,790,993	($5,349,925)
2021	33,766,602	37,534,328	(3,767,726)
2022[1]	40,350,757	40,762,202	(411,445)
2023[1]	41,965,133	45,887,593	(3,922,460)
2024	na	50,574,253	na

[1] Projection/Budget

The $4,686,660 increase in the 2024 budgeted airport operating expenses is primarily due to increases in salaries and wages ($1,227,074), health insurance ($852,661), electric utilities ($761,700), security services ($557,763), other professional services ($400,000), and credit card service charges ($299,000).



Similar to other airports, the Authority has the largest portion of its expenses (26% + 14% = 40.0%) attributable to personnel salaries, wages, payroll taxes and fringe benefits as shown below:

Like revenues, Airport and FBO actual expenses are segregated and shown as follows:

	Airport	FBO	Total
2020	$27,686,238	$ 5,754,830	$33,441,068
2021	26,281,612	7,484,990	33,766,602
2022	30,543,367	9,807,390	40,350,757
2023[1]	31,867,583	10,097,550	41,965,133
2024[1]	40,097,302	10,476,951	50,574,253

[1] Projection/Budget

PERSONNEL

Two positions will be added in the 2023 Budget and all full time positions have been budgeted as follows:

		Budget 2021	Budget 2022	Budget 2023	Budget 2024
10	Airfield [(1)]	27	29	29	29
20	Terminal	35	36	45	41
	Control Tower	2	2	-	-
21	Loading Bridges	2	2	3	3
30	Parking	36	39	33	34
41	Operations	14	17	18	38
42	ARFF	21	21	23	25
43	Security	4	4	4	3
50	Vehicle Maintenance	11	12[(2)]	13	12
59	Airport Mgmt Admin.[1]	4	5[(3)]	7	9
		156	167	175	194
60	FBO Comm. (Airline)	10	11[(4)]	11	11
61	FBO General Aviation	20	20	20	21
69	FBO Administration	3	3	4	4
		33	34	35	36
71	Authority Admini.	22	23	23	23
		22	23	23	23
		211	224	233	253

[(1)] One Administrative Assistant allocated in 0.5 Dept 10 and 0.5 Dept 59 is not included in 2020 count.
[(2)] One (1) Vehicle Maintenance position added outside of Budget 2022.
[(3)] One (1) Chief Technology Officer position added outside of Budget 2022.
[(4)] One (1) Facility Manager position added outside of Budget 2022.

PERSONNEL, continued

Position Changes Budget 2024

20 Terminal	Environmental Services Technician	1
20 Terminal	Custodians	(6)
20 Terminal	Assistant Facilities Manager	1
41 Operations	Airport Duty Managers	2
41 Operations	Security Officers[1]	18
42 ARFF	Firefighter / Safety Officer	2
59 Airport Mgmt.	Communications Director	1
59 Airport Mgmt.	Safety and Health Manager	1
43 Security	Curbside Monitor	(1)
60 FBO Comm.	Facility Manager	(1)
60 FBO Comm.	Line Service Technician	1
61 FBO Gen. Av.	Customer Service Manger	1
		20

[1] Added per TSA NA 2302

Position Changes Budget 2023

20 Terminal	Airport Custodian	6
20 Terminal	Custodial Lead	1
21 Loading Bridge	Loading Bridge Technician	1
30 Parking	Cashier / Shuttle Detailer	(6)
41 Operations	Assistant Airport Security Supervisor	1
42 ARFF	Firefighter / Safety Officer	2
50 Vehicle Maint.	Airport Maintenance Technician	1
59 Airport Mgmt.	IT Technicians	2
61 FBO Gen. Av.	Customer Service Manger	1
69 FBO Admin.	Manager	1
		10

CAPITAL IMPROVEMENT PROGRAM

The Capital Improvement Program (CIP) identifies all capital expenditures and their respective legal and regulatory funding sources within a five year time-frame. Capital expenditures are in excess of at least $50,000 depending upon the asset category and have a useful life of greater than one year. The expenditures include replacement of rolling stock, building and infrastructure repairs, and contributions for grant-funded projects.

Prudent financial and budget management mandates the segregation and isolation of not only operating from capital funds, but the related cash inflow and cash outflow as well. It is imperative that segregation occur between operating from capital funds and also important that certain capital funds be segregated as well for statutory or other legal requirements.

DEBT SERVICE

Debt service has remained relatively stable over the last five years. The payments not including Passenger Facility Charges (PFC's) applied for the last five years is shown below.

	Debt Service
2020	$11,066,097
2021	11,819,269
2022	10,020,200
2023	10,022,650
2024	9,933,400

In July 2023, Moody's Investors Service upgraded outstanding debt from A3 Stable to A2 Stable citing " … effective management of financial profile, robust financial metrics, as evidenced by a Moody's calculated total debt servie coverage ratio of 2.2x, and continue decline in debt levels relative to historical."

In August 2022, S&P Global Ratings upgraded outstanding debt from A- to A citing "the rating action reflects our expectation that ALB's strong rebound in enplanement levels to near pre-pandemic levels will be sustained, supporting a return to business-as-usual rate-making with an improved market position assessment and a return of its enterprise risk profile assessment back to the pre-pandemic level of strength. We expect ALB will maintain financial metrics (S&P Global Ratings-calculated) consistent with an unchanged strong financial risk profile."

Current bond ratings area as follows:

Moody's	A2	Stable
S&P Global Ratings	A	Stable

Before issuing new debt, the Authority carefully reviews its own financial position, and its ability to repay new debt issues with the least impact on the airlines. New issues are often structured in recognition of our existing debt obligations and when those obligations are retired.

The debt service schedule for the next five years is as follows:

Year Ending December 31	Principal	Interest	Total
2022	6,685,000	3,335,200	10,020,000
2023	7,020,000	3,002,650	10,022,650
2024	7,280,000	2,653,400	9,933,400
2025	7,625,000	2,291,250	9,916,250
2026	8,030,000	1,910,000	9,940,000
2027	1,455,000	1,508,500	2,963,500
2028	1,530,000	1,437,550	2,967,550

USE OF ESTIMATES

Both budgeted revenues and expenditures are estimated based on historical trends and, when applicable, underlying assumptions. Underlying assumptions may include enplanements, aircraft landed weights and aircraft operations.

BASIS OF BUDGETING

As a Proprietary Fund, the Authority uses a flow of economic resources, which is similar to the accrual basis of accounting with the below noted exceptions:

- Revenues are budgeted in the period they are earned and measurable:
- Expenses are budged in the period in which the liability was incurred:
- Depreciation of assets is not budgeted
- Principal payments are budgeted as an expense rather than a reduction to the liability.

GAAP FINANCIAL STATEMENTS

The Authority has adopted December 31 as its fiscal year end and issued its first financial statements in 1994. An audited comprehensive annual financial report has been issued each year thereafter. The Authority's financial statements are prepared on an accrual basis of accounting in accordance with generally accepted accounting principles (GAAP) promulgated by the Governmental Accounting Standards Board (GASB). The 2022 financial statements are available at www.albanyairport.com.

The Authority operates as a single enterprise fund. Enterprise funds distinguish operating revenues and expenses from non-operating items in accordance with the flow of economic resources measurement focus and the accrual basis of accounting. All assets, liabilities, net position, revenues, and expenses are accounted for through a single enterprise fund with revenues recorded when earned and expenses are recorded at the time liabilities are incurred. Capital assets are capitalized (except land) and depreciated over their useful lives. Funds are restricted for debt service and, where applicable, for construction projects.

DISTINGUISHED BUDGET PRESENTATION AWARD

For the Budget Year Beginning, January 1, 2023, the Government Finance Officers Association of the United States and Canada (GFOA) has presented the twenty first Distinguished Budget Presentation Award to the Albany County Airport Authority.

In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device.

The award is valid for a period of only one year. We believe this current budget continues to conform to program requirements, and its submission to GFOA will determine eligibility for a subsequent award.

ACKNOWLEDGEMENT

I would like to express my appreciation for the contributions of Ms. Margaret Herrmann for her efforts in the preparation of this document in a coherent manner for all to read and digest.

The publication of this budget would not occur without the efficient and dedicated services of all the members of the Authority's Finance Department, plus those from AvPORTS and Million Air, who contributed to the process.

I would also like to thank Mr. Philip Calderone, Authority CEO, and the members of the Board for their support in planning and conducting the financial operations of the Authority in a responsible and progressive manner. Without their leadership and ongoing support, preparation of this report could not be have been accomplished.

Respectfully submitted,

Michael F. Zonsius, AAE, CPA
Chief Financial Officer

GOVERNMENT FINANCE OFFICERS ASSOCIATION

Distinguished Budget Presentation Award

PRESENTED TO

Albany County Airport Authority

New York

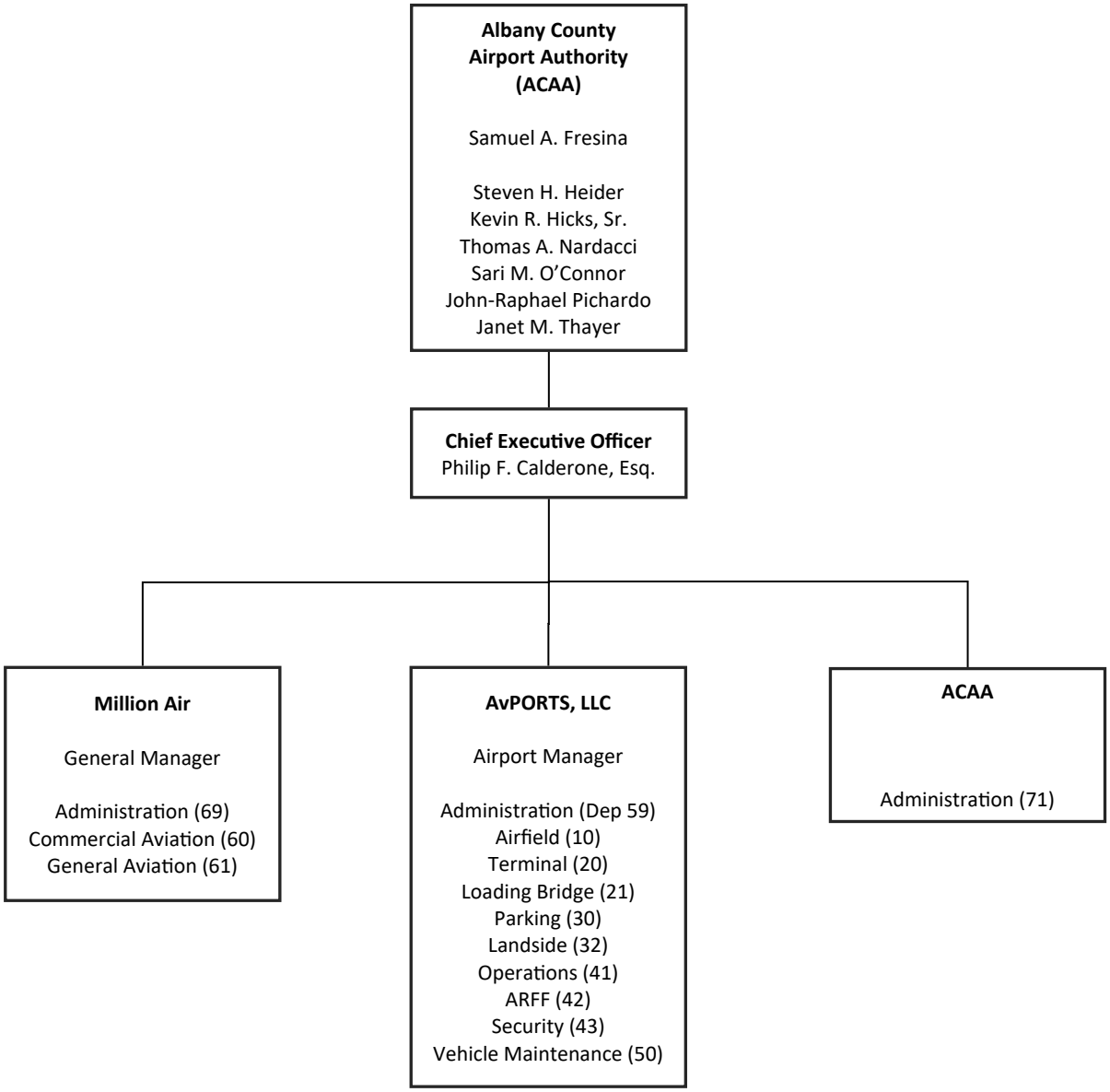
For the Fiscal Year Beginning

January 1, 2023

Christopher P. Morrill

Executive Director

ORGANIZATION CHART



Number in parenthesis represents department number.

ORGANIZATION

The Albany County Airport Authority is a body corporate and politic constituting a public benefit corporation established and existing pursuant to the Albany County Airport Authority Act, Title 32 of Article 8 of the New York Public Authorities Law. The State of New York (State) created the Authority in 1993 in order to promote the strengthening and improvement of the Airport, to facilitate the financing and construction of the Terminal Improvement Project (TIP) and as well the subsequent capital improvement programs, and give the Authority the power to operate, maintain and improve the Airport.

The Authority is governed by seven board members, four members appointed by the majority leader of the County of Albany (County) Legislature and three members by the County Executive, all with approval of the County Legislature. The Authority board members are appointed for a term of four years or until a successor is appointed, except that any person appointed to fill a vacancy will be appointed to serve only the unexpired term.

Samuel A. Fresina
Chairman of the Board

Kevin R. Hicks, Sr.
Vice Chair

Steven H. Heider
Secretary

Thomas Nardacci
Treasurer

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Janet M. Thayer

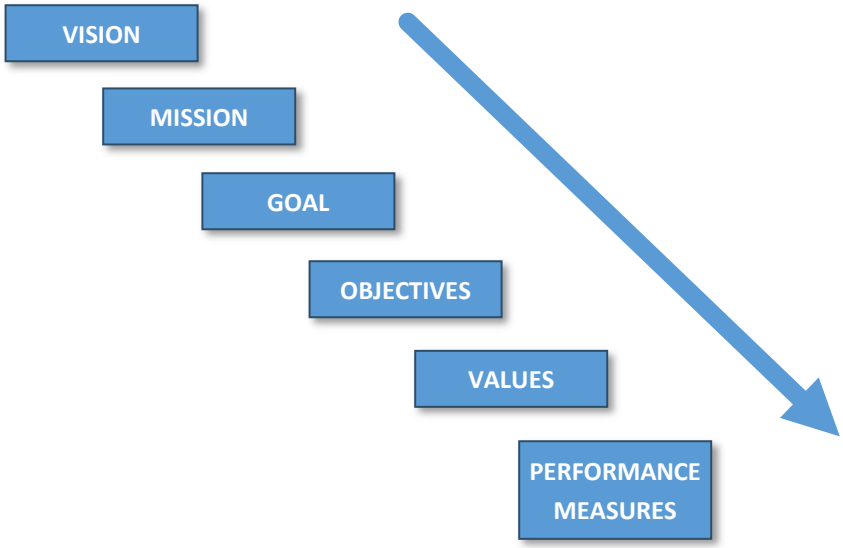
Philip F. Calderone, Esq
Chief Executive Officer

STRATEGIC PLAN

The Public Authorities Reform Act of 2009 introduced a requirement that Public Authorities adopt a mission statement and performance measurements. During 2010, the Albany County Airport Authority adopted a new Mission Statement and related Performance Measurements. The Albany County Airport Authority adopted Mission Statement Performance Measurements that at the time, were consistent with the recommendations found in the Transportation Research Board ACRP Report 19—Development and Airport Performance Measurement System issued in 2010 and sponsored by the Federal Aviation Administration. Since then, having had time to, digest and interpret the performance measures, the Authority has pared down the number of these measures to those that are priorities and readily and objectively identifiable.

The Authority continues to develop and refine its plans and programs with regard to its infrastructure, terminal and hangar buildings, equipment and staffing to maintain acceptable levels of service to its customers. The Authority has developed programmed schedules for vehicle and equipment replacements. Similarly, it has developed the Pavement Management Program in order to maintain runways, taxiways and aprons to an acceptable service level. Similar programs have been and are being developed for other components of the Authority's infrastructure.

The Authority's Strategic Plan is used as a source for the department's annual goals and is provided later in this section. The purpose of this plan is to identify and prioritize the issues facing the Albany International Airport and address those issues within the context of creating the annual budget. Provided that the Authority's vision, mission, goal, objectives, and values remain cogent for the Authority, the next step is to devise strategies to accomplish those goals and objectives.



At the department level, performance measures were developed to assess whether the Authority was successful in meeting its goals and objectives. As shown in the Supplemental Information Section of this budget report, are those performance measures.

As a matter of practice and for public review, the Authority prepares the performance measurements each year and incorporates them into both the annual financial report and the annual budget.

VISION
The Authority's vision statement is a measurable statement describing the future results the Authority seeks to achieve. The Authority's vision for Albany International Airport is to provide an exemplary airport in which to visit, travel, and work.

MISSION
The Authority's mission statement is a broad statement of what the Authority has been charged to accomplish and why. The Authority's mission is to provide adequate, safe, secure and efficient aviation and transportation facilities at a reasonable cost to the people. To accomplish our mission we will:

- Provide world-class, customer-oriented transportation services at Albany International Airport;
- Promote airline, cargo, business, and general aviation services at Albany International Airport by providing quality airport facilities;
- Operate the airport and provide services in the most cost-effective manner;
- Foster inter-modal transportation;
- Implement the airport's Capital Improvement Plan; and,
- Maintain financial security.

GOAL
The Authority's goal for the airport is derived from its mission and vision for the airport and describes the enduring end state desired for the airport. The Authority's goal for Albany International Airport is:

- To be widely recognized as the best airport of its size in the Northeast as well as an innovative model for a facility with vitality, enthusiasm, friendliness, competence, and efficiency.

OBJECTIVES
The Authority's objectives describe the outcomes required to accomplish the goal. The Authority's objectives in operating the airport are:

- To promote safe, secure, efficient and economic air transportation by preserving and enhancing Airport capacity.
- To acquire, construct, reconstruct, continue, develop, equip, expand, improve, maintain, finance, and operate aviation and other related facilities and services.
- To stimulate and promote economic development, trade and tourism.
- To form an integral part of a safe and effective nationwide system of airports to meet the present and future needs of civil aeronautics and national defense, and to assure inclusion of the Authority's facilities in state, national, and international programs for air transportation and for airway capital improvements.
- To ensure that aviation facilities shall provide for the protection and enhancement of the natural resources and the quality of the environment of the state and the capital district area.

VALUES
The Authority's values describe how the Authority will conduct itself, both internally and externally, when engaging in business activities. The Authority's values are:

- Responsiveness – being proactive; having a bias for action and sense of urgency in getting things done; anticipating the needs of tenants and passengers by taking fast action to surpass their expectations; encouraging tenant and passenger input.
- Integrity – possessing a commitment to doing the right things right, with consistent adherence to the highest professional standards; keeping commitments to our tenants, passengers, employees, and others.
- Innovation – dedicating ourselves to learning and growing; constantly searching for better ways to get the job done; using our collective imagination effectively to solve problems for our tenants, passengers and employees; going beyond perceived boundaries to get desired results.
- Teamwork – recognizing that every board member, employee, volunteer, tenant and others are important to the complete satisfaction of Albany International Airport; feeling personally responsible for successful outcomes; treating everyone with respect; communicating regularly, directly and honestly with our board members, employees, volunteers, tenants and others.

Strategic Plan

Strategy	Goal	Key Initiatives	Result
22-01 Ensure Long Term Financial Security	Provide the Albany International Airport ("ALB") with the financial resources to meet operational needs and meet all debt service obligations.	Maintain appropriate financial reserves.	✈ Maintain at lease a 125% debt service coverage of net revenues. ✈ Maintain its A2 / A– Bond Rating from Moody's and S&P Global Ratings , respectively. ✈ Maintain a minimum two-month operating reserve.
		Enforce cost saving measures—improve purchasing processes, assess and identify savings at service levels and cost/benefit analysis.	✈ Implement cost saving plans. ✈ Identify Savings.
		Increase non-aeronautical revenue.	✈ Identify new revenue streams. ✈ Generate new busines at ALB.
22-02 Promote Customer Service	Ensure ALB provides world-class customer service.	Promote Albany International Airport to international and domestic airlines to increase air service.	✈ Increase non-stop destinations. ✈ Increase flight frequency.
		Evaluate customer service needs based on changing demographics of traveling public.	✈ Increase concession revenues. ✈ Increase passenger activity.
		Review roles and responsibilities for customer service between airlines and other Airport businesses.	✈ Identify service responsibilities. ✈ Increase customer service.
20-03 Strengthen Relationships	Strengthen Albany International Airport's effectiveness through interdepartmental relationships and alliances with regional businesses, public agencies, governmental units and airlines.	Encourage internal teamwork.	✈ Improve effectiveness through cross department communications, coordination and sharing.
		Strengthen partnerships with Federal and State agencies.	✈ Improve communications and integration of efforts with Federal and State agencies.
		Strengthen partnerships with the regional business communities.	✈ Improve coordination efforts between ALB and the regional business communities
		Build public support of Albany International Airport policies and initiatives through proactive communication and public relations outreach activities.	✈ Improve communications at ALB's policies and programs. ✈ Increase support of ALB's positions and activities.

Strategic Plan

Strategy	Goal	Key Initiatives	Result
20-04 Utilize employee experience and knowledge to adjust to changing business needs	Ensure Albany International Airport acquires/retains employees with ability, experience and knowledge to fulfill its mission	Ensure employee wages and benefits are competitive.	✈ Ensure Airport is competitive in the marketplace and able to attract and retain quality talent.
		Expand employee training programs.	✈ Enhance employee knowledge and skill development in every department.
		Design and integrate leadership development process.	✈ Leadership that supports organizational goals. ✈ Preserve organizational knowledge.
		Build public support of Albany International Airport policies and initiatives through proactive communication and public relations outreach activities.	✈ Improve communications at ALB's policies and programs. ✈ Increase support of ALB's positions and activities.
20-05 Utilize new technology	Improve performance, increase productivity and deliver cost effective services.	Establish strategic investments in new equipment and technology based on current industry standards.	✈ Upgrade equipment and electronic technology that improves productivity.
		Evolve server equipment to virtual server technology.	✈ Lower energy maintenance, hardware and disaster recovery costs ✈ Greater efficiency and productivity ✈ Lower capital and operational technology costs.
		Distribute software updates, patches and new programs electronically.	✈ Complete updates and installations. ✈ Produce greater productivity and security.
		Evaluate common use system and support services at ALB.	✈ Common use systems upgraded.

Performance Measurements

Area of Measurement	Performance Measure	Perfomance Measure Component	Final 2019	Final 2020	Final 2021	Final 2022	Budget 2024
Safety	Employee Accidents and incidents	Construction Injuries Time Injury Rate	15	15	4	2	2
	Airfield Violations	Runway Incursions	0	1	1	0	0
		Runway Condition FAA Compliance	0	0	0	0	0
		Inspection Discrepancies	3	4	9	3	0
Security	Security Incidents and Violations	Security Badge Breaches:					
		Letters of investigation	0	0	1	1	0
		Violations	0	1	3	0	0
Financial	Revenue Management	Total Airline Revenue per enplaned passenger w FBO	$7.89	$19.22	$10.42	$9.51	$11.31
		Total Non-Airline Revenue per enplaned pax (passenger)	$26.16	$39.69	$33.00	$32.01	$34.79
		Total Revenue per enplaned pax	$39.48	$85.40	$48.35	$47.68	$47.36
	Cost Performance	Operating Cost per enplaned pax wo FBO	$19.20	$51.66	$34.59	$31.26	$34.48
		Airline Cost per enplaned pax	$5.90	$16.30	$8.49	$9.05	11.66
	Debt Management	Debt Service Coverage Ratio	1.78	1.30	1.57	2.19	2.32
		Debt per enplaned pax (y.e)	$64	$161	$77	$48	$37
	Liquidity	Days Unrestricted Cash on Hand	294	292	241	242	223
Operational	Aircraft Delays caused by Airport	Number of Aircraft Delay caused by Airport or Runway Closings	0	0	0	0	0
	Aircraft Delays caused by FBO	Number of Aircraft Fueling Delays	27	15	13	12	0
Customer Service	Service Quality	Terminal Cleanliness Concessions Quality and Variety (5 is the highest)	4.7	note 1	note 1	note 1	note 1
	Customer Satisfaction	Customer Survey Results (5 is the highest)	4.6	note 1	note 1	note 1	note 1
Environmental Sustainability	Environmental Compliance	Violations Identified by Regulatory Agency De-Icing Material Discharge Frequency and Severity of Spills:					
		SPDES violations	0	0	0	0	0
		DEC violations	0	0	0	0	0
	Noise	Noise Levels/Noise Complaints	11	40	7	2	0
People	Employee Satisfaction	Employee Turnover					
		AFCO/AvPORTS	15.4%	14.3%	10.0%	10.0%	10.0%
		Million Air FBO	19.0%	9.0%	31.3%	25.0%	25.0%
		ACAA	0.0	0.0%	0.0%	0.0%	0.0%
	Workforce Diversity	Minority Representation in Workforce	20.4%	19.7%	20.7%	21.3%	21.0%

* The increase in 2020 and 2022 is due to the large decrease in the enplanements (denominator) due to the COVID-19 pandemic

Note 1—An insufficient number of customer satisfaction survey were conducted to report on this performance measure.

FINANCIAL POLICIES

Guidelines
The budget process and format shall be performance based and focused on goals, objectives and performance indicators.

The budget will provide adequate funding for operation and maintenance of the Airport buildings and property, and replacement of capital equipment, construction, reconstruction and development at the Airport.

Balanced Budget
The budget should be balanced whereby current revenues equal to or greater than current expenditures.

Strategies to accomplish this balance include cost efficiencies, personnel efficiencies, increasing or implementing fees to match program expenses, fund balance usage (if available), and service reduction (if needed).

Budget Amendments
The adopted budget represents a business plan covering all Airport operations for the upcoming year.

If the plan needs to be significantly modified during the year the proposed revisions to the plan, together with their financial impact on either revenues or expenses, are presented to the Authority Board for review and approval.

No amendments have been enacted during the year 2023.

Budget Monitoring
The independent monitoring of the budget continues throughout the Fiscal Year for management control purposes.

Operating statements comparing actual financial results to budgets are reported monthly by the Chief Financial Officer and distributed to Board members, senior management and all key employees. Quarterly and annual financial reports are posted on the Authority's website – www.albanyairport.com.

Performance Measurements
Performance measurements are developed based on program objectives that tie to the Airport's vision, mission and values.

Performance measurements measure program results or accomplishments to provide good comparisons over time.

Performance measurements are monitored and used in decision-making processes.

Planning
The Authority will develop a five-year capital plan every five years commencing September 1, 1995.
Each five-year plan must be approved by the Albany County Legislature.

The five-year plan will include estimated operating costs and revenues for future capital improvements.

Capital Improvement Policies
Capital projects that will be made during the current budget year should be detailed by project and type of work.

Progress projections for the five-year capital plan will be updated on a yearly basis.

The Authority will identify the estimated costs and potential funding sources for each capital project proposal.

The Authority will determine the least costly financing method for all new projects.

The Authority will maintain all its assets at a level adequate to protect the Airport's capital interest and minimize future maintenance and replacement costs.

Debt Policy
The Authority will manage its current and future debt service requirement to be in compliance with all bond covenants.

The Authority will confine long-term borrowing to capital improvements or projects that cannot be financed from current revenues.

The Authority will maintain communications with bond rating agencies regarding its financial condition and will follow a policy of full disclosure.

The Authority, when applicable, will determine if the financial market place will afford the opportunity to refund an issue and lessen its debt service costs.

The Authority shall attempt to limit total debt outstanding to no more than $100 per enplanement.

The Authority will not go over its legal debt limit of $285 million.

FINANCIAL POLICIES, continued

The Authority will comply with its Derivative Policy which limits the use of derivative financial products to capital financing.

The Authority will comply with its Variable Rate Debt Policy which limits the use of net permanent variable rate debt to twenty percent of total debt outstanding.

Revenue Policy

The Authority will estimate and project its annual revenues by an objective and analytical process, as practical, on a yearly basis.

The Authority will maintain a diversified and stable revenue system to shelter it from unforeseeable short-run fluctuations in any one-revenue source.

The Authority will maintain sufficient revenues to pay all expenditures incurred for the operations and maintenance at the Airport.

Rates and Charges

The Authority and the airlines have negotiated a Use and Lease Agreement that became effective on January 1, 2016 to establish how the airlines that signed the agreement will be assessed annual rates and charges for their use of the Airport. Rates and charges are established annually. The calculation thereof is set forth later in this document. The agreement is effective through December 31, 2025 with an option to renew for two one-year options and one two-year option.

Compliance with Master Bond Resolution

The Authority has established the following funds and accounts as required by the Master Resolution and has set the policy on fund balance as follows:

- Revenue Fund - holding revenues collected by the Authority and applying revenues as required by the Master Resolution. Our policy is to keep only necessary amounts for working capital.
- O&M Fund, holding anticipated O&M expenses. Extra unused funds are applied to the accounts below;
- O&M Reserve - holding reserve for O&M expenses, equaling two months of O&M expenses as required by the Master Resolution;
- Bond Fund - including only principal and interest to be paid in the next payment dates;
- Bond Reserve Fund - including only amounts required by the Master Resolution;
- Renewal and Replacement Fund - The Authority's policy is to keep a minimum balance of $500,000 in this account:
- Airport Development Fund - holding retained earnings of the Authority. The Authority's policy is to use this fund to build additional liquidity or avoid capital borrowing.
- Capital Construction Fund - to hold funds for Capital Project expense.

In addition, the Authority has the following funds and accounts:

- PFC account - holding all Passenger Facility Charge revenues collected by the Authority, to be used for future rates and charges or pay-as-you-go projects. The Authority reviews airlines rates and charges annually to determine the fund balance;
- Concession Area Improvement funds - collected by the Authority for improvement to concession areas if needed at the Authority's discretion; and

Investment Policies

The investment of Authority funds is governed by provisions of its enabling legislation and by an Investment Policy last amended by the Authority July 23, 2018. Any State or Federally chartered commercial bank that can meet the Authority's requirements in its Cash Management and Investment Policy which specifies required ratings and capabilities is authorized for deposit of monies.

Monies not needed for immediate expenditure may be invested in

(1) United States Treasury obligations
(2) Obligations backed by the United States Government full faith and credit
(3) Obligations of New York State
(4) Obligations of any other state provided it has received the highest rating by one independent rating agency designated by the State Comptroller
(5) Certificates of deposit fully collateralized from a bank or trust company in New York State
(6) Repurchase agreements using United States Treasury obligations with maturities of seven years or less.

Investments are stated at cost or amortized cost if maturity at time of purchase is less than 1 year and fair value if greater than 1 year.

RATES and CHARGES

			2020	2021	2022	BY2023	BY2024
01010	Landing Fees - Signatory	/1,000 lbs.	$ 3.20	$ 3.15	$ 3.38	$ 4.18	$ 5.31
01011	Landing Fees - Non Signatory	/1,000 lbs.	$ 4.00	$ 3.94	$ 4.23	$ 5.23	$ 6.64
01021	Apron Parking	Square Foot	$ 1.30	$ 1.15	$ 1.23	$ 1.65	$ 1.77
01035	Glycol Disposal Fee	/gallon	$ 2.30	$ 2.30	$ 1.30	$ 2.30	$ 2.30
01050	Land Rental	Square Foot					
01060	Building Rental	Square Foot					
01065	NE Cargo Facility						
01070	Hangar Rental	Square Foot					
02010	Airline Space Rental-Signatory	Square Foot	$ 59.45	$ 71.82	$ 90.42	$ 94.08	$ 111.82
02010	Airline Space Rental-Non Sig	Square Foot	$ 74.31	$ 89.78	$ 113.02	$ 117.60	$ 139.78
02011	Passenger Boarding Bridge	Per bridge	$28,200.00	$36,287.00	$49,329.00	$54,821.05	$63,650.37
02012	Baggage Claim Room	Square Foot	$ 59.45	$ 71.82	$ 90.42	$ 94.08	$ 111.82
02020	Non-Airline Space Rental	Square Foot					
02020	Non-Airline Space Rental	Antennae					
02030	Non-Sig Per Turn Rate	/enplanement	$ 6.27	$ 8.80	$	$ 7.12	$ 8.36
03010	Short Term Parking	Maximum daily rate	$ 24.00	$ 24.00	$ 24.00	$ 24.00	$ 24.00
03011	Long Term Parking (surface)	Maximum daily rate	$ 10./6.00	$ 10./6.00	$ 10.00	$ 10.00	$ 10.00
	Long Term Parking (garage)		$ 14./10.00	$14./10.00	$ 14.00	$ 14.00	$ 14.00
03013	Economy Parking	Maximum daily rate	$ 6/Closed	$ 6.00	$ 6.00	$ 6.00	$ 6.00
03014	Employee Parking	ee/space/year	$ 15.00	$ 15.00	$ 20.00	$ 20.00	$ 20.00
		flight crew/space/year	$ 240.00	$ 240.00	$ 240.00	$ 240.00	$ 240.00
03020	Contract Taxi	Per pickup	$ 2.09	$ 2.09	$ 2.09	$ 2.09	$ 2.09
03021	Limousines	Per pickup	$ 2.09	$ 2.09	$ 2.09	$ 2.09	$ 2.09
03022	Hotels	Per vehicle/year	$ 650.00	$ 650.00	$ 650.00	$ 650.00	$ 650.00
03023	Off-Airport Rental Cars	Gross revenues / MAG	10.0%	10.0%	10.0%	10.0%	10.0%
03024	Off-Airport Parking Facilities	Gross revenues / MAG	10.0%	10.0%	10.0%	10.0%	10.0%
03027	Transport. Net Charges (TNCs)	Per pickup	$ 2.09	$ 2.09	$ 2.09	$ 2.09	$ 2.09
02051	Rental Car Concession	Gross revenue / MAG	10.0%	10.0%	10.0%	10.0%	10.0%
02052	Food & Beverage (avg.)	Gross Sales / MAG	13.0%	13.0%	13.0%	13.0%	13.0%
02056	Vending Machine Concession						
02057	Baggage Cart	/cart, $1.00 at return	$4.00	$4.00	$ 4.00	$ 4.00	$ 4.00
02062	Operating Permits						
02063	Internet & Cable Access	Internet Hookup	$ 660.00	$ 660.00	$ 660.00	$ 660.00	$ 660.00
02063	Internet & Cable Access	Cable	$ 400.00	$ 400.00	$ 400.00	$ 400.00	$ 400.00
03040	Garage Space Rent	Auto space		$ 251.44	$ 251.44	$ 251.44	$ 251.44
03040	Garage Space Rent	Kiosk	$15,300.00	$15,300.00	$15,300.00	$15,300.00	$15,300.00
03100	T-Hangar - Small, 29@1,081sq	Square foot	$ 3.86	$ 3.86	$ 3.86	$ 3.86	$ 4.44
	T-Hangar - Large, 10@1,360sq		$ 3.07	$ 3.07	$ 3.07	$ 3.07	$ 3.91
03200	Tie-down	Per tie down	$ 1 ,415.00	$ 1,451.00	$1,500.00	$1,500.00	$1,500.00
09001	Fingerprinting	Based tenant	$ 39.25	$ 39.25	$ 45.00	$ 45.00	$ 45.00
		Non Based Tenant	$ 49.25	$ 49.25	$ 55.00	$ 55.00	$ 55.00
	Badge Renewal	Badge	$ 22.00	$ 22.00	$ 25.00	$ 25.00	$ 25.00
	Lost Badge	1st Offense	$ 50.00	$ 50.00	$ 75.00	$ 75.00	$ 75.00
		2nd Offense	$ 75.00	$ 75.00	$ 100.00	$ 100.00	$ 100.00
		3rd Offense	$ 125.00	$ 125.00	$ 125.00	$ 125.00	$ 125.00
79500	Passenger Facility Charges	Per Enplanement	$ 4.50	$ 4.50	$ 4.50	$ 4.50	$ 4.50

RATES and CHARGES, continued

			2020	2021	BY2022	BY2023	BY2024
Fixed Based Operator							
01510	JetA Fuel Sales,	Per gallon, + cost +	$ 2.00	$ 2.25	$ 2.75	$ 2.75	$ 2.75
01511	AvGas Fuel Sales	Per gallon, + cost +	$ 1.50	$ 1.50	$ 1.50	$ 1.50	$ 1.50
01512	Auto Gas Fuel Sales	Per gallon, full service	$ 1.00	$ 1.00	$ 1.00	$ 1.00	$ 1.00
		Per gallon, self service	$ 0.50	$ 0.50	$ 0.50	$ 0.50	$ 0.50
01513	Diesel Fuel Sales	Per gallon, full service	$ 1.00	$ 1.00	$ 1.00	$ 1.00	$ 1.00
		Per gallon, self service	$ 0.50	$ 0.50	$ 0.50	$ 0.50	$ 0.50
01520	Into Plane Rev, Signatory	Per fuel operation	$ 35.00	$ 35.00	$ 45.00	$ 45.00	$ 45.00
	Into Plane Rev, Non Sig		$ 45.00	$ 45.00	$ 55.00	$ 55.00	$ 55.00
01521	Fuel Farm Flow. Fee (1)	Per glycol gallon	$ 0.30	$ 0.30	$ 0.30	$ 0.30	$ 0.30
	Fuel Farm Flow. Fee	Per fuel gallon	$ 0.03	$ 0.03	$ 0.05	$ 0.05	$ 0.05
01530	General Aviation Landing Fee	Landed weight	$ 4.19	$ 4.19	$ 4.19	$ 4.19	$ 4.19
01535	General Aviation Parking Fee	Square Foot					
01540	Deicing Type I - Sprayed	Per gallon+cost $16.29	$ 5.50	$ 5.50	$ 5.50	$ 5.50	$ 5.50
01540	Deicing Type I - GA	Per gallon, + cost +			$ 21.00	$ 25.00	$ 25.00
01540	Deicing Type IV - GA	Per gallon, + cost +			$ 23.00	$ 23.00	$ 23.00
01541	Deicing Type I - Consortium[1]	Per gallon, cost $16.29	$ -	$ -	$ -	$ -	$ -
01542	Deicing Type IV - Sprayed	Per gallon cost $11.29	$ 5.50	$ 5.50	$ 5.50	$ 5.50	$ 5.50
01543	Deicing Type IV - Consortium[1]	Per gallon, cost $11.29	$ -	$ -	$ -	$ -	$ -
01545	Community Hangar	Sq.					

(1) Consortium - Airline sprays their own aircraft (SWA, AA, UPS, Fedex)

GOVERNMENTAL BUDGETARY FUND STRUCTURE

The Authority uses a Proprietary Fund structure, defined below, to record the financial activities. This method is used because the Authority is a self-supporting entity whereby the payment of all Authority expenditures is supported by all Authority revenues.

Generally, however, governments use fund accounting to record their financial activities. Fund accounting means activities are separated so as to have its own set of financial records, this segregation is often caused by legal, statutory or practical purposes. This structure provides three broad categories of governmental fund types; governmental, proprietary, and fiduciary that may be further broken down as shown below.

Governmental Funds are those through which most governmental functions are financed and provided. Governmental fund types are broken down into three categories explained in further detail below.

- General Fund, is the primary operating fund of a government. It is used to account for all financial resources and activities except those required to be accounted for in another fund. This fund records the day-to-day financial activities that include, administration, police and fire protection, and public work activities.

- Special Revenue Funds are used to record revenue that has a restriction as to how the funds are to be used/ expended. Each special revenue fund provides a unique service or activity and is funded via taxes and/or user charges that are legally limited to being expended strictly on the purpose of that fund.

- Capital Projects Funds accounts for all fixed asset acquisitions and major capital projects not otherwise accounted for in other capital projects or enterprise funds.

- Debt Service Funds are used to accumulate funds for the payment of general long-term debt service. These funds are frequently stipulated by bond indentures.

Proprietary Funds are established to account for the financing and self-support operations and activities of governmental units which render services to the public on a user-fee basis. These operations are often similar to those found in the private sector operated for a profit.

- Enterprise Funds are used to account for private enterprise type activities whereby the intent, at a minimum, is to have the financial resources meet or exceed the activity's expenses. The Authority has one Enterprise Fund for the airport where the expenses are wholly supported by the fees charged for landings, property rent, fuel and other services provided.

Fiduciary Funds are used to record trustee type activities of the Authority, whereby the Authority holds the assets in trust.

- Pension Trust Funds are used to account for the accumulation of resources used to pay pension benefits.

- Agency Funds are used to account for assets held by the Authority as an agent for individuals, private organizations, other governments. The Authority has one agency fund.

GOVERNMENTAL BUDGETARY FUND STRUCTURE

To account for the financial activities of the Airport, the Authority categorizes all revenue and expenses into one of the following department/cost centers as shown below:

				Day-To-Day Responsibility			Rates & Charges			
							Allocation			Revenue Sharing
Department Number	Department Name	Revenue	Expense	AvPORTS	Fixed Base Operator	Albany County Airport Authority	Direct	Indirect	Allocat. of Allocat.	
10	Airfield		✓	✓			✓R			✓
	Apron[1]		✓				✓C			
11	Revenue	✓				✓				✓
20	Terminal		✓	✓			✓C			✓
21	Passenger Loading Bridge	✓	✓	✓			✓C			✓
22	Concession Revenue	✓				✓				✓
30	Parking		✓	✓						✓
31	Parking Revenue	✓				✓				✓
32	Landside	✓	✓	✓						✓
41	Operations		✓	✓				✓		✓
42	ARFF		✓	✓				✓		✓
43	Security		✓	✓		✓		✓		✓
50	Vehicle Maintenance		✓	✓				✓		✓
59	AvPORTS Airport Mgmt.		✓	✓					✓	✓
60[2]	FBO - Air Carrier (Commercial)	✓	✓		✓		✓R			✓
61	FBO - General Aviation	✓	✓		✓					✓
69	FBO - Administration		✓		✓				✓	✓
70	Non-Operating Rev. and Exp.	✓	✓			✓				✓
71	Authority Administration		✓			✓			✓	✓
	R - Residual (see definition)									
	C - Compensatory									
	[1] Apron cost center is 10 percent of Department 10, Airfield.									
	[2] Revenue and Expense reallocated to Department 10 Airfield in entirety.									

Budget Calendar

Month	Action
Jun	Million Air and AvPORTS calculate payroll and benefits and Full Time Employment (FTE) positions Million Air, AvPORTS, and Albany County Airport Authority (ACAA) create new goals and objectives, actions to achieve the goals, and results to be achieved for current year and to state the results for budget year goals and objectives
Jul	Million Air, AvPORTS, and ACAA input line item-by-line item budget revenue and expenditures Budget meetings are held with Million Air, AvPORTS and Department Heads for each cost center Cost Center's goals and objectives and performance measurements completed
Aug	Finance Department due diligence review and updating budget Capital section completed by Finance Department Debt section completed by Finance Department
Sep	Final revisions received for budget ACAA, AvPORTS, and MA Expense completed Revenues and Airline Rates & Charges completed Budget Summary completed DRAFT #1 Budget assembled and printed DRAFT #1 Budget distributed for review to the Board Members DRAFT #1 Budget distributed for review to the Airlines 90 days prior to fiscal year
Oct	Comments received from Airlines DRAFT #2 Budget assembled and printed DRAFT #2 Budget distributed and presented to Finance Committee DRAFT #2 Budget recommended by Finance Committee (with any amendments) for approval DRAFT #2 Budget input into PARIS DRAFT #2 Budget sent to County Officials
Nov	DRAFT #3/Final Budget assembled and printed DRAFT #3/Final Budget distributed and presented to ACAA Board Members DRAFT #3/Final Budget adopted by ACAA Board Members at Board Meeting
	Adopted Budget uploaded to ACAA website Adopted Budget sent to signatory airlines Adopted Budget submitted to GFOA for Distinguished Budget Presentation Award Twenty five copies of the approved budget are printed.

CHANGES IN FUND BALANCE

	Operating	Development	Other	Total
Unrestricted				
Balance at December 31, 2019	$15,312,405	$15,655,319	$ -	$30,967,724
Balance at December 31, 2020	5,629,822	15,769,334	-	21,399,156
Balance at December 31, 2021	4,296,032	18,061,340	-	22,357,372
Balance at December 31, 2022	5,007,419	21,902,660	-	26,910,079
Balance at December 31, 2023[1]	5,000,000	25,132,241	-	30,132,241

	Capital	PFCs	Debt Service and Reserves	Operating Reserves	Other	Total
Restricted						
Balance at December 31, 2019	$6,538,342	$15,660,918	$12,831,704	Note 1	$2,218,353	$37,249,317
Balance at December 31, 2020	1,163,703	9,294,517	7,279,664	$7,102,131	1,350,566	26,190,581
Balance at December 31, 2021	4,559,084	8,289,838	7,403,497	7,085,564	1,352,701	28,690,684
Balance at December 31, 2022	6,886,147	8,243,096	7,708,378	8,170,629	1,927,896	32,936,146
Balance at December 31, 2023[1]	1,500,000	8,200,000	7,900,000	10,023,890	1,900,000	29,523,890

[1] Projected

Long-Range Financial Plan

The importance of a Long-Range Financial Plan has become increasingly apparent during the recent COVID-19 pandemic. The Authority financially sustained itself as a result of long term financial planning that included the maintenance of operating reserves and prudent financial management.

Above all else, the safety of the airport's passengers, employees and visitors is foremost. Thereafter, the Strategic Plan comes into play with the Long Term Financial Plan which includes; maintain at least 125% coverage of net revenues, maintain it s A2/A bond rating, and, maintain a minimum two-month operating reserve. The Authority also has its obligations under Airport Improvement Program to maintain a financially self-supporting, as possible, entity.

The major assumption is an inflation rate of approximately 2.5% percent for both Operating Revenue and Operating Expenses.

As follows is the Authority's three (3) year Long Term Financial Plan:

Airport

	Enplane.	Operating Revenues	Operating Expenses	Operating Profit	Non Operating Revenue and Expenses	Debt Service	Net Capital Contribution/ Expenditure	Total
2022	1,289,254	$42,358,189	($30,543,367)	$11,814,822	$5,389,998	($10,020,200)	($3,518,570)	$3,666,050
2023	1,340,000	44,204,917	(31,867,583)	12,337,334	6,290,692	(10,022,650)	(972,127)	7,633,249
2024	1,425,000	50,892,135	(40,097,302)	10,794,833	5,950,600	(9,933,400)	(4,119,728)	2,692,305
2025		50,908,046	(39,771,948)	11,136,098	6,200,000	(9,916,250)	-	7,419,848
2026		52,180,747	(40,766,246)	11,414,501	6,200,000	(9,940,000)	-	7,674,501
2027[1]		46,485,265	(41,785,402)	4,699,863	6,200,000	(2,963,500)	-	7,936,363

Fixed Based Operator (FBO)

	JetA Gallons							
2022	1,050,000	12,506,121	(9,807,390)	2,698,731	-	-	-	2,698,731
2023	1,400,000	13,119,067	(10,097,550)	3,021,517	-	-	-	3,021,517
2024	1,400,000	12,889,430	(10,476,951)	2,412,480	-	-	-	2,412,480
2025	1,500,000	13,211,666	(10,738,874)	2,472,792	-	-	-	2,472,792
2026	1,525,000	13,541,957	(11,007,346)	2,534,611	-	-	-	2,534,611
2027	1,550,000	13,880,506	(11,282,529)	2,597,977				2,597,977

Total

2022	54,864,310	(40,350,757)	$14,513,553	5,389,998	($10,020,200)	($3,518,570)	$ 6,364,781
2023	57,323,984	(41,965,133)	15,358,851	6,290,692	(10,022,650)	(972,127)	10,654,766
2024	63,781,565	(50,574,253)	13,207,312	5,950,600	(9,933,400)	(4,119,728)	5,104,785
2025	64,119,712	(50,510,822)	13,608,890	6,200,000	(9,916,250)	-	9,892,640
2026	65,722,704	(51,773,592)	13,949,112	6,200,000	(9,940,000)	-	10,209,112
2027	60,365,771	(53,067,931)	7,297,840	6,200,000	(2,963,500)	-	10,534,340

[1] Decrease in Operating Revenue is attributed to the decrease in debt service that is reflected in the Rates & Charges

DEPARTMENT / COST CENTER

REVENUES - AIRPORT
EXPENSES - AIRPORT

FIXED BASE OPERATOR
REVENUES and EXPENSES

	Actual 2022	Budget 2023	Projection 2023	Budget 2024
Airport Operating Revenues				
03 Airfield	$7,530,502	$8,968,622	$5,486,309	$11,712,088
07 Terminal	4,974,059	5,519,897	3,098,956	7,120,268
11 Ground Transportation	16,405,064	16,399,418	17,931,428	19,129,975
15 Concessions	8,725,820	7,444,551	9,134,692	9,653,379
23 Other	3,440,703	3,446,291	3,461,774	3,276,424
25 CARES/CHRSSA Act	1,282,040	5,091,757	5,091,757	-
	42,358,189	46,870,536	44,204,917	50,892,135
Airport Operating Expenses				
Salaries Expense	(9,972,681)	(11,554,656)	(10,500,988)	(12,886,586)
Other Employee Expenses	(4,476,802)	(5,921,347)	(5,337,667)	(6,736,418)
Utilities	(2,448,515)	(2,417,552)	(2,708,711)	(3,325,301)
Purchased Services	(5,612,234)	(6,610,090)	(5,826,409)	(7,733,576)
Material & Supplies	(5,874,341)	(5,986,081)	(4,825,574)	(5,804,525)
Office/Administration	(1,923,832)	(2,461,444)	(2,220,398)	(2,695,244)
Non-Capital Equipment	(234,961)	(763,500)	(447,836)	(915,650)
	(30,543,367)	(35,714,669)	(31,867,583)	(40,097,302)
	11,814,822	11,155,867	12,337,334	10,794,833
FBO Revenues				
	12,506,121	11,416,878	13,119,067	12,889,430
Cost of Good Sold (FBO)	(5,660,958)	(5,863,132)	(6,076,004)	(5,733,158)
	6,845,163	5,553,746	7,043,062	7,156,273
FBO Expenses				
Salaries Expense	(1,639,097)	(2,017,569)	(1,855,906)	(2,056,549)
Other Employee Expenses	(458,712)	(711,385)	(531,202)	(804,801)
Utilities	(114,329)	(81,387)	(128,075)	(102,087)
Purchased Services	(614,530)	(621,167)	(478,811)	(690,818)
Material & Supplies	(900,781)	(619,297)	(636,591)	(628,597)
Office/Administration	(392,334)	(161,969)	(366,586)	(346,435)
Non-Capital Equipment	(26,649)	(97,018)	(24,376)	(114,505)
	(4,146,432)	(4,309,792)	(4,021,546)	(4,743,793)
	2,698,731	1,243,953	3,021,516	2,412,480
Other Expenses	(1,282,040)	-	-	(800,000)
Other Income	6,672,038	6,044,034	6,290,692	6,750,600
Debt Service	(2,314,999)	(10,022,650)	(10,022,650)	(9,933,400)
Capital Expenditure	(9,500,688)	(164,346,005)	(14,110,969)	(143,296,004)
Contributed Capital	5,982,118	164,353,548	13,138,842	139,176,276
	(443,571)	(3,971,073)	(4,704,085)	(8,102,528)
	(443,571)	(3,971,073)	(4,704,085)	(8,102,528)
	$14,069,983	**$8,428,747**	**$10,654,765**	**$5,104,785**

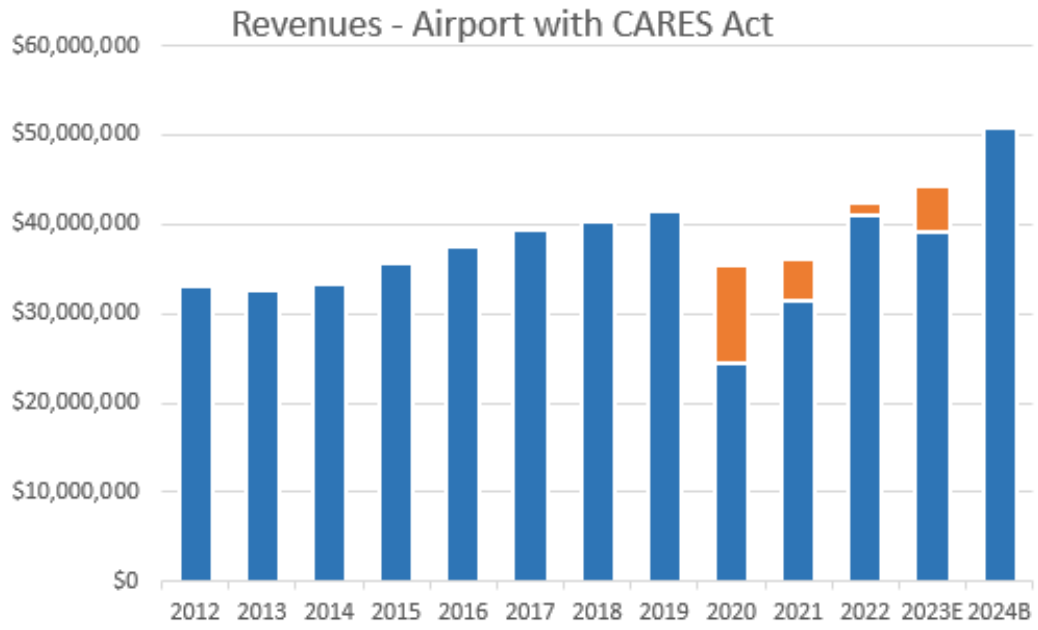
Revenue Sharing provided to the Signatory Airlines is $3,317,931 and $3,339,536 for Projected 2023 and Budget 2024, respectively.

CARES Act funding is shown as an Airport Operating Revenue on this page only. Elsewhere in this document it will be shown as Other Income in Section 5.

Section 2 Operating Revenue

Airport

REVENUE - AIRPORT



	Actual 2022	Budget 2023	Projection 2023	Budget 2024
Operating Revenues				
03 Airfield	7,530,502	8,968,622	5,486,309	11,712,088
07 Terminal	4,974,059	5,519,897	3,098,956	7,120,268
11 Ground Transportation	16,405,064	16,399,418	17,931,428	19,129,975
15 Concessions	8,731,120	7,453,851	9,139,252	9,658,679
23 Other	3,435,403	3,436,991	3,457,214	3,271,124
30 Non Operating	0	0	0	0
	$41,076,149	$41,778,779	$39,113,160	$50,892,135

		Actual 2022	Budget 2023	Projection 2023	Budget 2024
Operating Revenues					
03 Airfield					
01010	Landing Fees - Cargo/Signatory	4,742,432	6,270,000	3,735,000	8,430,000
01011	Landing Fees - Cargo/Non-Signatory	40,076	62,760	37,800	84,360
01012	Airfield Revenue Sharing	-	(663,586)	(996,970)	(667,907)
01021	Apron Parking Fees	652,800	875,114	607,869	990,524
01035	Glycol Disposal Fee	271,427	301,436	348,177	301,436
01050	Land Rental	506,705	439,681	493,232	443,911
01060	Building Rental	164,918	140,235	116,445	79,660
01065	NE Quad Cargo Facility	494,542	525,000	516,468	1,100,000
01070	Hangar Rental	590,290	987,982	588,148	920,104
03500	Tenant Maintenance	67,313	30,000	40,140	30,000
		7,530,502	8,968,622	5,486,309	11,712,088
07 Terminal					
02010	Airline Space Rental	1,909,582	4,856,974	4,180,240	6,039,209
02011	Rental of Boarding Bridges	690,599	712,674	565,656	882,672
02012	Baggage Claim Room	1,608,029	1,673,119	1,412,761	2,080,372
02013	Terminal Revenue Sharing	-	(2,654,345)	(3,987,880)	(2,671,629)
02020	Non-Airline Space Rental	719,490	877,917	309,049	156,135
02021	Non-Airline Space Fixed Rental	-	-	565,554	579,949
02025	Utility Reimbursement	33,961	24,000	36,446	24,000
02030	Non Signatory Per Turn Fee	8,883	9,000	10,905	9,000
03500	Tenant Maintenance	3,516	20,559	6,225	20,559
		4,974,059	5,519,897	3,098,956	7,120,268
11 Ground Transportation					
03010	Short Term Parking	1,034,488	1,111,500	1,234,046	1,282,500
03011	Long Term Parking	13,310,591	11,898,750	13,994,159	15,000,000
03013	Economy Parking	1,595,201	2,850,000	2,129,945	2,265,750
03014	Employee Parking	44,045	91,289	46,425	45,160
03015	Lost Card Fees-Employees	1,275	-	675	-
03017	Short & Over	211	-	93	-
03020	Contract Taxi	8,084	34,224	1,160	998
03021	Limousines	7,309	9,405	10,214	12,968
03022	Hotels	13,866	19,500	23,400	15,600
03024	Off-Airport Parking Facilities	132,981	142,500	147,874	171,000
03027	TNCs	257,014	242,250	343,439	336,000
		16,405,064	16,399,418	17,931,428	19,129,975
15 Concessions					
02051	Rental Car Concession	6,160,142	5,130,000	6,245,022	6,555,000
02052	Food & Beverage Concession	1,155,380	997,500	1,310,793	1,453,500
02053	Retail Concession	826,816	883,500	1,040,320	1,083,000
02054	Advertising	57,497	108,600	-	-
02056	Vending Machine Concession	21,863	27,930	19,777	19,208
02057	Baggage Cart Concession	14,871	15,675	16,002	14,000
02062	Operating Permits	337,189	219,600	347,454	351,072
02063	Internet & Cable Access	5,300	9,300	4,560	5,300
02064	ATM Income	17,862	19,800	20,850	14,000
02100	Telephone - Monthly Service	51,126	41,946	51,059	51,126
02105	Telephone - Monthly Usage	2,293	-	1,492	-
02200	Antennae Space Rentals	80,781	-	81,923	112,473
		8,731,120	7,453,851	9,139,252	9,658,679

		Actual 2022	Budget 2023	Projection 2023	Budget 2024
23 Other					
01055	Control Tower Rental	763,745	815,802	775,144	794,525
01070	Hanger Rental NYS Executive Hanger	1,123,083	1,123,083	1,123,083	1,123,083
01071	Hangar Maintenance NYS Executive Ha	124,000	124,000	124,000	124,000
01075	Eclipse Hangar Rental	277,057	301,695	313,884	-
03040	Garage Space Rent	92,353	100,514	82,933	86,249
03050	Garage Kiosk Rent	19,800	-	21,600	21,600
03100	T-Hangar Rentals	147,699	131,249	161,223	186,360
03200	Tie Downs	2,980	2,891	2,666	1,586
03280	Fuel Sales - AV Gas	140	-	-	-
03300	Industrial Park	524,007	535,399	561,086	631,365
03405	Utility Reimbursements	187,340	165,000	190,099	165,000
03410	Reimbursement of Property Taxes	26,323	25,357	40,228	25,357
03500	Tenant Maintenance	-	2,000	861	2,000
09001	Fingerprinting	37,807	25,000	35,763	25,000
09005	Miscelleneous Income	98,029	80,000	21,601	80,000
09007	Purchasing Proposals	-	-	225	-
09008	Ebay/Scrap/Equipment Sales	11,041	5,000	2,818	5,000
		3,435,403	3,436,991	3,457,214	3,271,124
		$41,076,149	$41,778,779	$39,113,160	$50,892,135

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Section 3 Operating Expenses

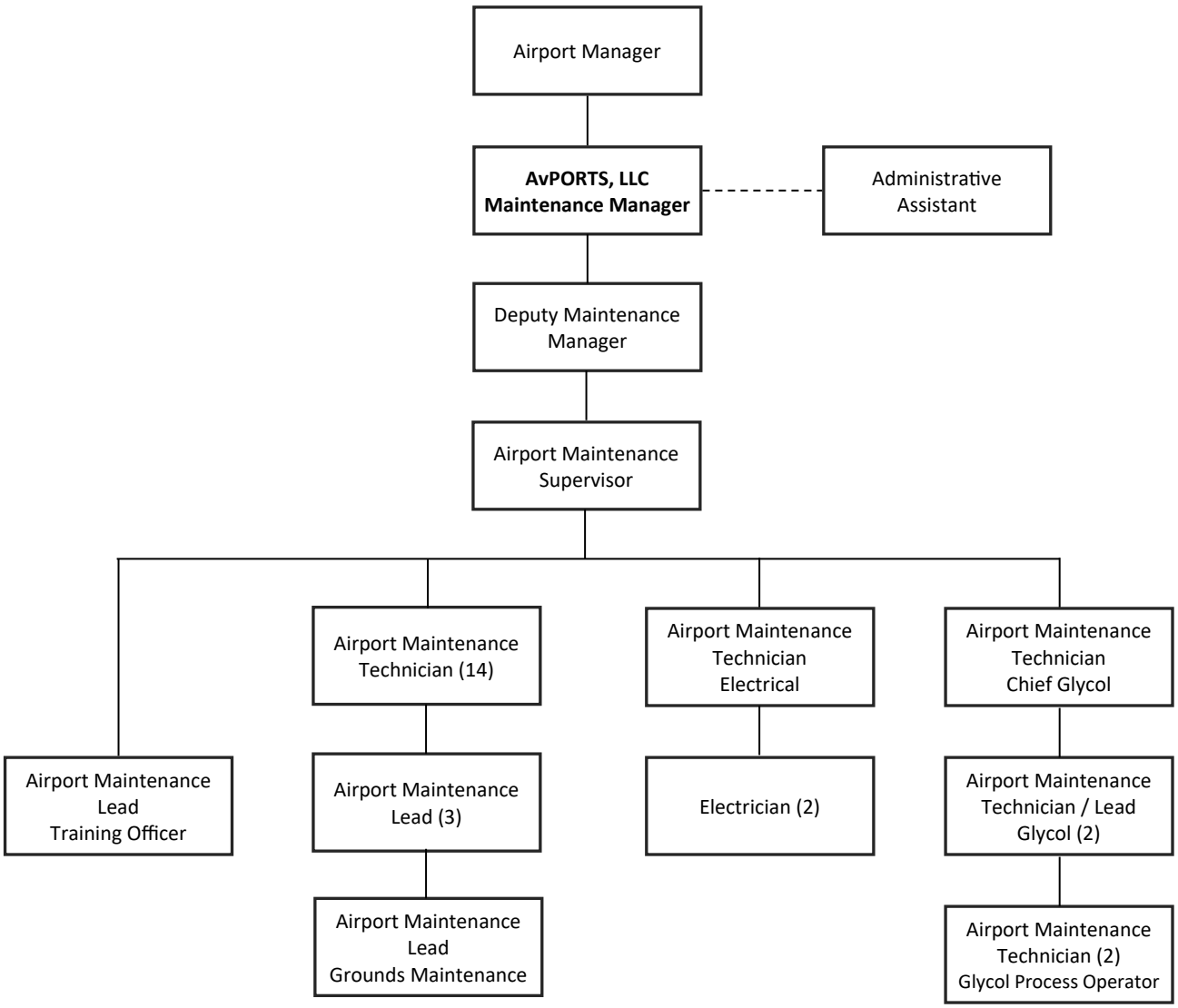
Airport

EXPENSES - Airport
$45,000,000
$40,000,000
$35,000,000
$30,000,000
$25,000,000
$20,000,000
$15,000,000
$10,000,000
$5,000,000
$0
2012
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023E
2024B

	Actual 2022	Budget 2023	Projection 2023	Budget 2024
Airport Operating Expenses				
10 Airfield	3,899,218	4,259,617	3,864,109	5,094,197
20 Terminal	6,101,600	7,038,757	6,081,842	7,843,180
21 Loading Bridges	347,611	410,800	319,122	428,269
30 Parking	3,636,995	4,526,652	3,749,400	4,754,360
32 Landside	1,827,633	1,462,361	1,706,651	1,646,486
41 OPERATIONS	1,134,083	1,526,109	1,326,776	3,043,293
42 ARFF	3,153,180	3,071,116	2,943,219	3,552,837
43 Security	2,782,459	3,521,489	3,164,978	3,510,499
50 Vehicle Maintenance	1,564,831	1,896,844	1,842,071	2,176,748
59 Airport Management Admin	911,349	1,613,042	1,293,884	1,943,923
71 Authority Administration	5,184,407	6,387,883	5,575,530	6,103,508
	$30,543,367	**$35,714,669**	**$31,867,583**	**$40,097,302**

Airport Operating Expenses				
34 Salaries Expense	9,972,681	11,554,656	10,500,988	12,886,586
35 Other Employee Expenses	4,476,802	5,921,347	5,337,667	6,736,418
36 Utilities	2,448,515	2,417,552	2,708,711	3,325,301
37 Purchased Services	5,612,234	6,610,090	5,826,409	7,733,576
38 Material & Supplies	5,874,341	5,986,081	4,825,574	5,804,525
39 Office/Administration	1,923,832	2,461,444	2,220,398	2,695,244
41 Non-Capital Equipment	234,961	763,500	447,836	915,650
	$30,543,367	**$35,714,669**	**$31,867,583**	**$40,097,302**

10 AIRFIELD


Airport Manager
AvPORTS, LLC Maintenance Manager
Administrative Assistant
Deputy Maintenance Manager
Airport Maintenance Supervisor
Airport Maintenance Lead Training Officer
Airport Maintenance Technician (14)
Airport Maintenance Lead (3)
Airport Maintenance Lead Grounds Maintenance
Airport Maintenance Technician Electrical
Electrician (2)
Airport Maintenance Technician Chief Glycol
Airport Maintenance Technician / Lead Glycol (2)
Airport Maintenance Technician (2) Glycol Process Operator

10 AIRFIELD

Position Count

			Budget 2021	Budget 2022	Budget 2023	Budget 2024
	Full Time Positions					
	Administration					
	MFZ-Airport Maintenance Manager	10-01	1	1	1	1
	MFZ-Airport Maintenance Supervisor	10-01	1	1	1	1
	MFZ-Deputy Maintenance Manager	10-01	1	1	1	1
	RAC-Administrative Assistant .5 Airfield and .5 Admin	10-01	1	1	1	1
			4	**4**	**4**	**4**
	Airfield					
	MFZ-Airport Maintenance Lead - Airfield	10-03	2	2	2	2
	MFZ-Airport Maintenance Lead - Grounds	10-03	1	1	1	1
	MFZ-Airport Maintenance Tech - Airfield Training Officer	10-03	1	1	1	1
	MFZ-Airport Maintenance Tech - Airfield	10-03	11	7	4	6
Vacancy	MFZ-Airport Maintenance Tech - Airfield	10-03	-	6	9	7
			15	**17**	**17**	**17**
	Electrical					
Vacancy	MFZ-Airport Maintenance Tech - Electrical	10-05	1	1	1	1
Vacancy	MFZ-Electrician	10-05	2	2	2	2
			3	**3**	**3**	**3**
	Glycol					
	MFZ-Airport Maintenance Tech - Chief Glycol	10-07	1	1	1	1
	MFZ-Airport Maintenance Tech Lead - Glycol	10-07	1	1	1	-
Vacancy	MFZ-Airport Maintenance Tech Lead - Glycol	10-07	-	-	1	1
	MFZ-Airport Maintenance Tech - Glycol Process Operator	10-07	2	-	2	2
Vacancy	MFZ-Airport Maintenance Tech - Glycol Process Operator	10-07	1	-	-	1
			5	**2**	**5**	**5**
			27	**26**	**29**	**29**
	Part Time Positions					
	Administration					
	JPR-Airport Maintenance Technician - Airfield SEASONAL	10-01	-	-	-	1
	MFZ-Airport Maintenance Technician - Part Time Summer (40hrs * 8 weeks)	10-01	-	-	-	10
			-	**-**	**-**	**11**
			-	**-**	**-**	**11**
			27	**26**	**29**	**40**

10 AIRFIELD 10

Overview

This cost center includes the salaries and benefits for the airfield maintenance workers and the direct costs associated with the maintenance and repaires of all areas inside the Air Operations Area (AOA), which includes the runways, taxiways and ramp areas. This cost center also includes the expenses for the glycol containment system and all maintenance and repairs for airside buildings including the airfield/vehicle maintenance facility.

Manager: Ray Camilli - AvPORTS LLC

Rates & Charges Allocation: Direct; cost bore by Signatory Airlines.

Goals / Objectives / Performance Measures:
1. Runway incidents, 0
2. SPEDES Permit Sactions, 0

	Actual 2022	Budget 2023	Projection 2023	Budget 2024
Salaries Expense	$ 1,061,642	$ 1,418,653	$ 1,248,363	$ 1,748,190
Other Employee Expenses	483,280	622,653	544,919	737,967
Utilities	218,521	214,871	220,321	266,691
Purchased Services	407,108	229,120	429,566	426,615
Material & Supplies	1,414,147	1,354,136	1,108,892	1,345,450
Office/Administration	283,501	420,184	312,048	419,284
Non-Capital Equipment	31,020	-	-	150,000
	$ 3,899,218	**$ 4,259,617**	**$ 3,864,109**	**$ 5,094,197**

10 AIRFIELD 10

Account Summary

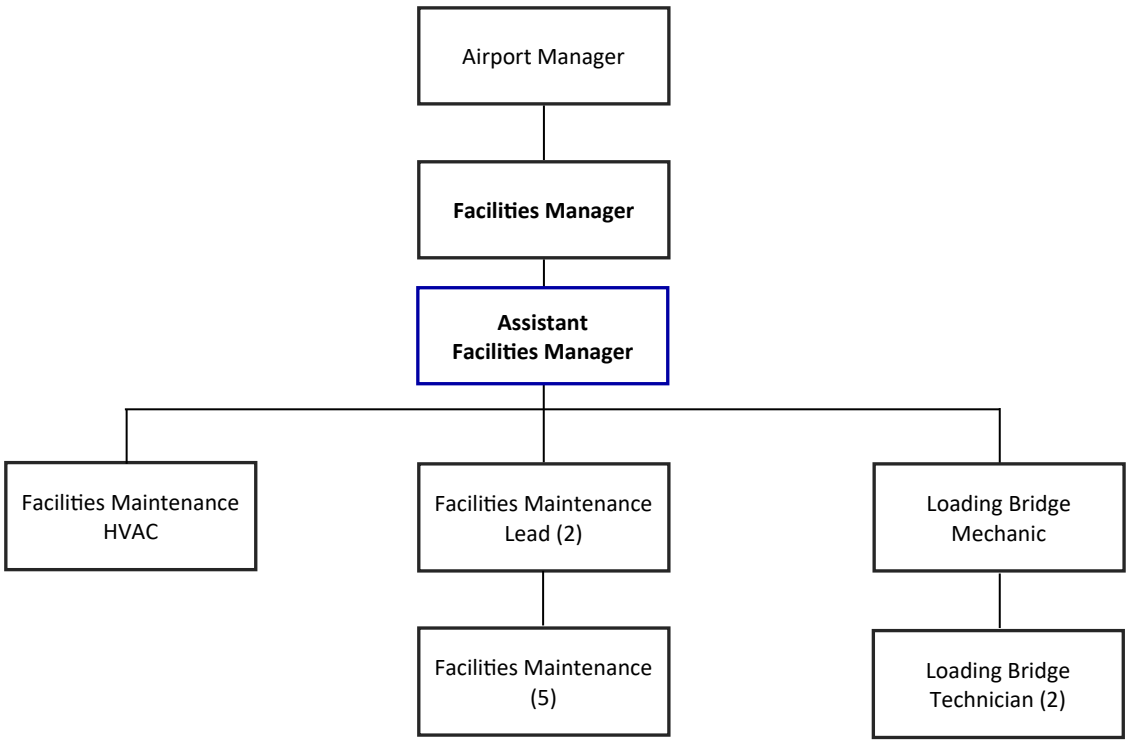
		Actual 2022	Budget 2023	Projection 2023	Budget 2024
34	**Salaries Expense**				
11000	Salaries	$ 846,522	$ 1,169,608	$ 1,058,607	$ 1,488,690
11005	Part Time/Seasaonal Salaries	31,448	95,877	28,233	30,319
12010	Overtime 1.5	149,969	129,506	135,969	193,784
12020	Overtime 2.0	33,703	23,662	25,555	35,397
		1,061,642	1,418,653	1,248,363	1,748,190
35	**Other Employee Expenses**				
21000	Social Security	80,744	105,605	95,553	133,737
22000	Health Insurance	264,554	284,995	291,225	400,506
22200	Dental Insurance	-	18,271	-	-
25000	Uniforms & Laundry	7,066	12,844	5,258	12,844
25005	Uniform Purchases	4,183	5,500	1,621	5,500
26010	Disability Insurance	19,781	15,679	31,499	15,679
26020	Unemployment Insurance	8,180	24,470	8,199	28,018
26030	Workers Compensation	73,821	115,142	73,821	102,270
29001	TBI Retirement	24,950	40,147	37,744	39,414
		483,280	622,653	544,919	737,967
36	**Utilities**				
31000	Electric	210,105	212,000	214,075	264,000
33000	Natural Gas	1,675	291	1,012	291
34000	Sewer	1,573	1,200	1,911	1,200
35000	Water	750	1,200	666	1,200
36010	Telephone Charges-Local	-	105	-	-
36011	Telephone Charges-Long Distance	-	75	-	-
36020	Telephone Repairs	4,417	-	2,657	-
		218,521	214,871	220,321	266,691
37	**Purchased Services**				
42060	Property Insurance	27,493	34,212	27,835	34,212
42095	Insurance Claims	-	500	-	500
44005	Perimeter Security	341,828	149,400	377,720	351,894
45000	Janitorial Services	7,063	11,004	12,886	11,004
45010	Refuse Removal Services	3,747	5,004	3,634	5,004
47010	GIS Services	7,634	24,000	7,491	24,000
49020	Engineering Service	19,343	5,000	-	-
		407,108	229,120	429,566	426,615

10 AIRFIELD 10

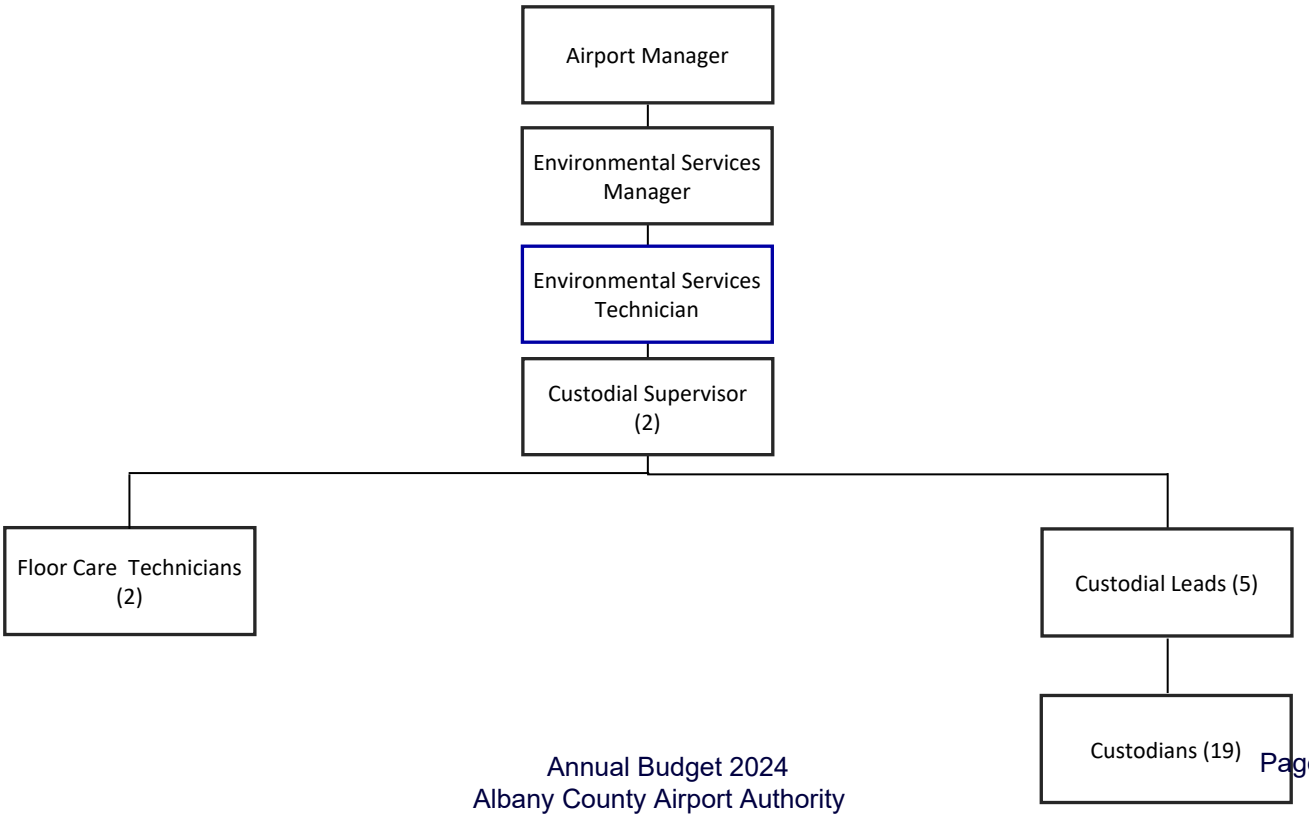
Account Summary

		Actual 2022	Budget 2023	Projection 2023	Budget 2024
38	**Material & Supplies**				
51010	Fencing	6,333	9,000	150	8,000
51011	Airfield Lighting	105,368	100,000	71,123	110,000
51014	Pavement Repairs	-	6,000	-	7,500
51015	Apron Maintenance	67,270	59,000	96,980	59,000
51016	Runway Painting	15,760	45,000	34,115	25,000
51017	Airfield Shop Supplies	34,567	22,500	33,358	22,500
51018	Airfield Shop Tools	-	-	1,061	-
51019	Snow Removal Supplies	553,523	409,986	227,515	370,000
51020	Rubber Removal	91,198	80,000	-	90,000
51052	Wastewater Conveyance	12,500	7,500	11,250	7,500
51053	Electric	106,724	100,000	170,320	200,000
51054	Sewer District Charges	-	31,500	7,500	5,000
51055	Water District Charges	18,584	25,000	22,620	25,000
51057	System Maintenance & Repairs	133,613	200,000	253,937	220,000
52010	Alarm & PA Systems	329	1,000	-	1,000
52031	Electrical Repairs & Supplies	13,742	7,500	19,243	10,000
52032	Elevator Repairs & Supplies	-	1,000	-	-
52033	HVAC	1,242	1,000	145	-
52034	Roof	2,605	2,500	-	2,500
52035	Plumbing Repairs & Supplies	-	1,000	-	1,000
52037	Pest Control	293	450	534	450
52050	US Customs	43,881	48,600	902	1,000
52060	Building Maintenance	64,910	25,000	89,398	25,000
52062	Janitorial Supplies	-	-	428	-
52080	Sign Expense	690	-	-	-
53010	Landscaping	67,400	2,500	12,567	2,500
53040	Sign Expense	559	1,500	1,350	2,500
53045	Catch Basin Maintenance	-	20,000	-	10,000
53050	Snow Removal Services	26,481	100,000	17,148	100,000
53060	Dump Fees - Landfill	2,590	8,000	2,385	5,000
53071	Wildlife Hazard Management	43,985	35,000	34,861	35,000
53078	Liquid Waste Disposal	-	3,600	-	-
		1,414,147	1,354,136	1,108,892	1,345,450
39	**Office/Administration**				
55010	Office Equipment Rental	365	600	841	600
55012	Office Equipment Service Agreement	1,406	524	861	524
55013	Office Equipment Repairs	-	-	251	-
55014	Computer Systems	273	2,000	2,016	2,000
55016	Computer Equipment	5,314	4,710	-	4,260
55020	Office Furniture & Fixtures	912	-	-	-
55030	Printed Forms / Letterhead	324	450	-	-
55060	Office Supplies	1,808	2,000	1,119	2,000
66010	Training / Travel	-	6,050	-	6,050
66040	Licenses & Permits	10,275	3,850	-	3,850
66080	Airline Incentive Expenses	262,824	400,000	306,961	400,000
		283,501	420,184	312,048	419,284
41	**Non-Capital Equipment**				
83000	Equipment	31,020	-	-	150,000
	Non Capital / Contingency	31,020	-	-	150,000
		$ 3,899,218	**$ 4,259,617**	**$ 3,864,109**	**$ 5,094,197**

20 TERMINAL / FACILITIES



20 TERMINAL / CUSTODIAL



20 TERMINAL
Position Count

			Budget 2021	Budget 2022	Budget 2023	Budget 2024
	Full Time Positions					
	Custodial					
	MFZ-Environmental Services Manager	20-03	-	1	1	1
Request	MFZ-Environmental Services Assistant Manager	20-03	-	-	-	1
	MFZ-Custodial Supervisor	20-03	1	1	-	-
Vacancy	MFZ-Custodial Supervisor	20-03	-	1	2	2
	MFZ-Custodial Lead	20-03	5	4	5	5
	MFZ-Airport Custodian	20-03	16	16	23	19
	MFZ-Airport Tower/Custodian	20-03	2	2	2	-
	RAC-Floor Care Technician	20-03	2	2	2	2
Vacancy	MFZ-Airport Custodian	20-03	1	2	-	-
Vacancy	MFZ-Airport Custodian (reduced 1)	20-03	-	-	-	-
			27	**29**	**35**	**30**
	Facilities					
	MFZ-Facilities Manager	20-05	1	1	1	1
Request	MFZ-Assistant Facilities Manager	20-05	-	-	-	1
	MFZ-Facilities Maintenance Coordinator	20-05	1	1	1	1
	MFZ-Facilities Maintenance Lead	20-05	2	2	2	2
	MFZ-Facilities Maintenance Lead - HVAC	20-05	1	1	1	1
	MFZ-Facilities Maintenance Technician	20-05	5	5	5	4
Vacancy	MFZ-Facilities Maintenance Technician	20-05	-	-	-	1
			10	**10**	**10**	**11**
			37	**39**	**45**	**41**
			37	**39**	**45**	**41**

20 TERMINAL 20

Overview

This department includes the salaries and benefits for the terminal maintenance and custodial staff. Also included, are all the direct costs associated with the daily maintenance and repairs of the terminal building. Expeditures include utilities, commun ication systems, window washing, elevator service, HVAC, electrical , plumbing, baggage systems, cleaning supplies, and the contracted services for the carpet, slate , and terrazzo floor maintenance.

Manager: Facilities - Kevin Hehir - AvPORTS, LLC
Custodial - David Collins - AvPORTS, LLC

Rates & Charges Allocation: Direct; costs bore by Signatory Airlines

Goals / Objectives / Performance Measures:
1. Limit overtime (% of salaries & wages) 7.1%
2. OSHA recordable accidents, 0
3. Response to workorders, 12 hours

	Actual 2022	Budget 2023	Projection 2023	Budget 2024
Salaries Expense	$ 1,554,896	$ 1,955,289	$ 1,566,396	$ 1,754,575
Other Employee Expenses	748,508	989,661	801,195	963,107
Utilities	1,236,489	1,168,865	1,439,628	1,716,405
Purchased Services	1,110,457	1,239,661	1,298,315	1,985,801
Material & Supplies	1,385,670	1,584,472	941,521	1,294,222
Office/Administration	27,731	100,810	33,617	129,070
Non-Capital Equipment	37,849	-	1,170	-
	$ 6,101,600	**$ 7,038,757**	**$ 6,081,842**	**$ 7,843,180**

20 TERMINAL 20

Account Summary

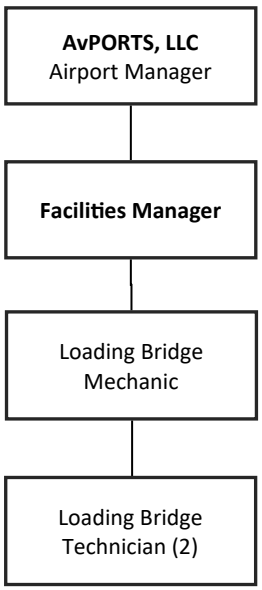
		Actual 2022	Budget 2023	Projection 2023	Budget 2024
34	**Salaries Expense**				
11000	Salaries	$ 1,368,401	$ 1,840,975	$ 1,390,149	$ 1,632,902
11005	Part Time/Seasaonal Salaries	53,633	27,637	41,628	-
12010	Overtime 1.5	132,112	83,430	133,948	120,826
12020	Overtime 2.0	749	3,247	671	847
		1,554,896	1,955,289	1,566,396	1,754,575
35	**Other Employee Expenses**				
21000	Social Security	111,183	157,756	110,077	116,022
22000	Health Insurance	452,449	512,952	486,493	600,759
22200	Dental Insurance	-	26,338	-	-
25000	Uniforms & Laundry	13,980	22,453	11,526	22,453
25005	Uniform Purchases	1,662	3,300	1,004	3,300
26010	Disability Insurance	23,840	26,192	33,145	26,192
26020	Unemployment Insurance	7,505	40,671	13,213	41,575
26030	Workers Compensation	99,302	160,015	99,302	102,643
29001	TBI Retirement	38,587	39,983	46,436	50,164
		748,508	989,661	801,195	963,107
36	**Utilities**				
31000	Electric	1,042,235	967,000	1,202,880	1,428,000
33000	Natural Gas	129,241	78,045	144,313	178,045
34000	Sewer	36,753	78,000	19,919	30,000
35000	Water	22,208	41,000	63,034	71,000
36010	Telephone Charges-Local	-	100	-	-
36011	Telephone Charges-Long Distance	12	10	-	-
36018	Payphones - Monthly Usage	-	150	-	-
36020	Telephone Repairs	3,281	-	6,608	-
36060	Cable Television	2,761	4,560	2,875	9,360
		1,236,489	1,168,865	1,439,628	1,716,405
37	**Purchased Services**				
42060	Property Insurance	118,109	108,500	96,434	108,500
42095	Insurance Claims	-	10,000	25	10,000
44005	Perimeter Security	71,478	68,383	127,335	423,651
45000	Janitorial Services	646,128	723,164	792,490	833,164
45010	Refuse Removal Services	63,300	76,811	86,461	76,811
46012	Artistic Exhibits	63,019	101,675	60,165	101,675
46013	Museum Shop	38	-	-	-
46020	Passenger Info Booth	121,210	151,128	128,373	132,000
49020	Engineering Services	27,175	-	7,031	-
49070	Other Professional Services	-	-	-	300,000
		1,110,457	1,239,661	1,298,315	1,985,801

20 TERMINAL 20

Account Summary

		Actual 2022	Budget 2023	Projection 2023	Budget 2024
38	**Material & Supplies**				
52010	Alarm & PA Systems	58,770	50,000	78,648	50,000
52020	Baggage System	43,892	45,000	49,588	45,000
52031	Electrical Repairs & Supplies	247,773	180,000	91,606	180,000
52032	Elevator Repairs & Supplies	89,926	90,000	75,437	90,000
52033	HVAC	50,271	185,000	78,991	100,000
52034	Roof	316	6,000	5,152	6,000
52035	Plumbing Repairs & Supplies	94,939	80,000	57,614	80,000
52036	Automatic Door Repairs & Supplies	10,687	8,000	11,742	8,000
52037	Pest Control	36,953	58,300	30,152	40,000
52060	Building Maintenance	382,867	400,000	173,537	350,000
52061	Building Materials	571	-	-	-
52062	Janitorial Supplies	248,435	256,122	185,576	216,122
52063	Window Washing	53,009	102,200	53,741	50,000
52075	Advertising Displays	11,936	-	5,842	-
52080	Sign Expense	(6,495)	-	2,596	-
52090	Flight Information Displays	12,824	43,850	399	34,100
53010	Landscaping	48,251	75,000	37,364	40,000
53030	Pavement Repairs	-	-	703	-
53060	Dump Fees - Landfill	745	2,000	1,242	2,000
53070	Hazardous Waste Management	-	-	1,592	-
54011	Diesel Fuel	-	3,000	-	3,000
		1,385,670	1,584,472	941,521	1,294,222
39	**Office/Administration**				
55010	Office Equipment Rental	848	820	1,552	820
55014	Computer Systems	2,072	10,800	893	10,100
55015	Hardware/Software Maint Agreements	16,267	46,000	25,388	83,180
55016	Computer Equipment	6,272	40,370	4,725	32,150
55060	Office Supplies	2,272	2,820	1,059	2,820
		27,731	100,810	33,617	129,070
41	**Non-Capital Equipment**				
83000	Equipment	37,849	-	1,170	-
	Non Capital / Contingency	37,849	-	1,170	-
		$ 6,101,600	**$ 7,038,757**	**$ 6,081,842**	**$ 7,843,180**

21 PASSENGER LOADING BRIDGE



21 LOADING BRIDGES
Position Count

		Budget 2021	Budget 2022	Budget 2023	Budget 2024
Full Time Positions					
Passenger Boarding Bridge					
MFZ-Loading Bridge Mechanic	21-03	1	1	1	1
MFZ-Loading Bridge Technician	21-03	1	1	2	2
		2	**2**	**3**	**3**
		2	**2**	**3**	**3**
		2	**2**	**3**	**3**

21 LOADING BRIDGES 21

Overview

This department includes the maintenance expenses and related debt service payments associated with fourteen loading bridges. Revenues are collected in amounts sufficient to offset any expenses the Authority incurs.

Manager: Kevin Hehir, AvPORTS, LLC

Rates & Charges Allocation: Direct; costs bore by Signatory Airlines.

Goals / Objectives / Performance Measures:
1. Response to Passenger Load Bridge outages, 1 hour

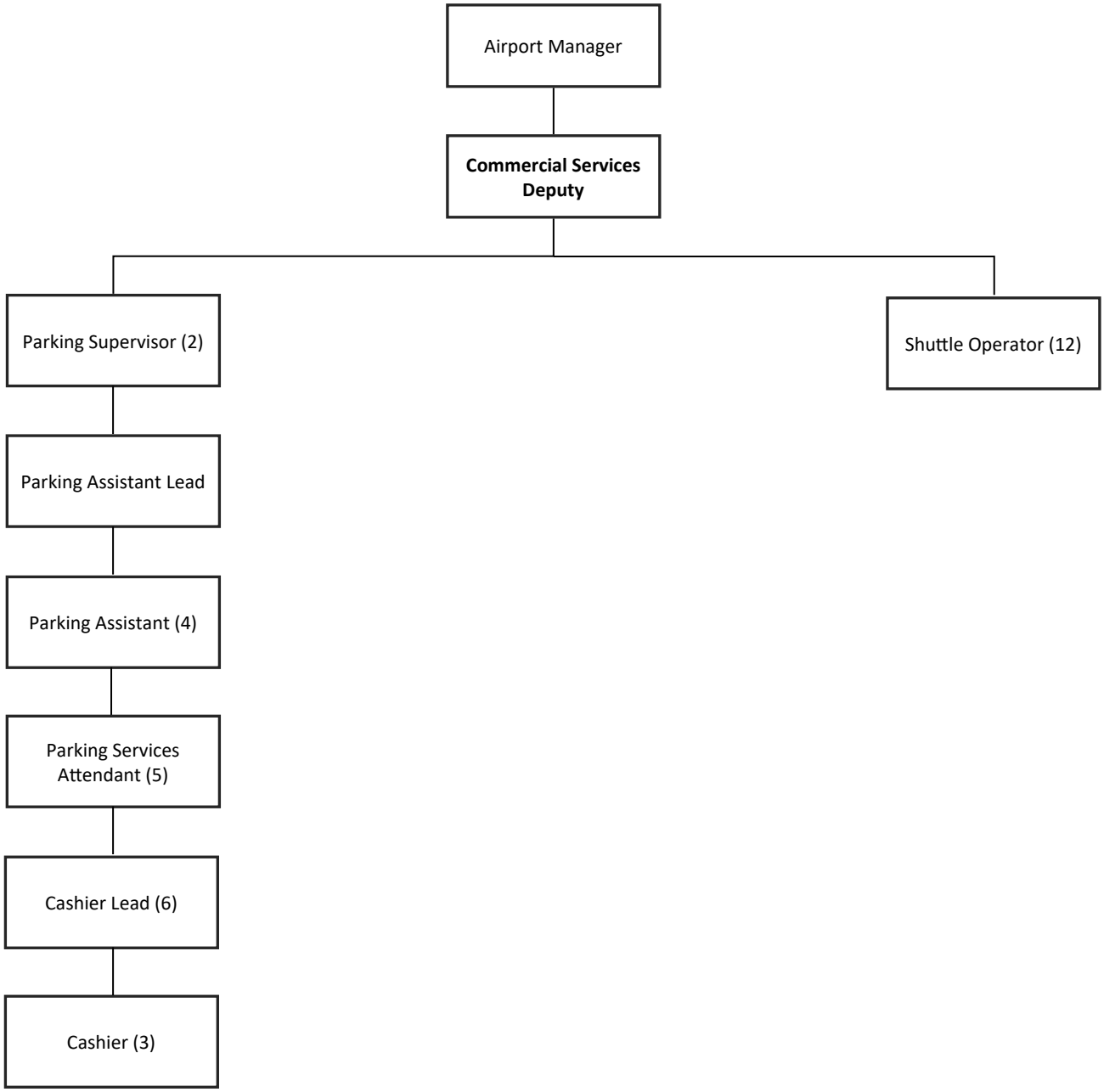
	Actual 2022	Budget 2023	Projection 2023	Budget 2024
Salaries Expense	$ 84,138	$ 145,130	$ 117,641	$ 154,890
Other Employee Expenses	56,152	110,420	62,381	108,129
Utilities	68,250	68,250	68,250	68,250
Purchased Services	-	-	-	-
Material & Supplies	139,071	87,000	70,850	97,000
Office/Administration	-	-	-	-
Non-Capital Equipment	-	-	-	-
	$ 347,611	**$ 410,800**	**$ 319,122**	**$ 428,269**

21 LOADING BRIDGES 21

Account Summary

		Actual 2022	Budget 2023	Projection 2023	Budget 2024
34	**Salaries Expense**				
11000	Salaries	$ 75,828	$ 136,783	$ 107,770	$ 136,128
12010	Overtime 1.5	7,794	5,000	9,870	15,415
12020	Overtime 2.0	516	3,348	-	3,348
		84,138	145,130	117,641	154,890
35	**Other Employee Expenses**				
21000	Social Security	6,110	10,464	7,746	11,849
22000	Health Insurance	39,996	75,235	42,199	71,048
22200	Dental Insurance	-	2,156	-	-
25000	Uniforms & Laundry	322	5,138	-	5,138
25005	Uniform Purchases	105	200	158	200
26010	Disability Insurance	1,749	1,406	1,923	3,343
26020	Unemployment Insurance	287	1,808	1,274	2,711
26030	Workers Compensation	5,122	11,079	5,122	9,062
29001	TBI Retirement	2,460	2,935	3,959	4,778
		56,152	110,420	62,381	108,129
36	**Utilities**				
31000	Electric	68,250	68,250	68,250	68,250
		68,250	68,250	68,250	68,250
37	**Purchased Services**				
		-	-	-	-
38	**Material & Supplies**				
52010	Alarm & PA Systems	975	1,000	1,463	1,000
52031	Electrical Repairs & Supplies	15,609	10,000	17,281	20,000
52033	HVAC	555	1,000	10,461	1,000
52060	Building Maintenance	121,932	75,000	41,646	75,000
		139,071	87,000	70,850	97,000
39	**Office/Administration**				
		-	-	-	-
41	**Non-Capital Equipment**				
	Non Capital / Contingency	-	-	-	-
		$ 347,611	**$ 410,800**	**$ 319,122**	**$ 428,269**

30 Parking


Airport Manager
Commercial Services Deputy
Parking Supervisor (2)
Shuttle Operator (12)
Parking Assistant Lead
Parking Assistant (4)
Parking Services Attendant (5)
Cashier Lead (6)
Cashier (3)

30 PARKING
Position Count

			Budget 2021	Budget 2022	Budget 2023	Budget 2024
	Full Time Positions					
	Administration					
	MFZ-Deputy, Commercial Services	30-01	1	1	1	1
	MFZ-Parking Supervisor	30-01	1	2	1	-
Vacancy	MFZ-Parking Supervisor	30-01	-	1	2	2
			2	**4**	**4**	**3**
	Parking					
	MFZ-Parking Assistant Lead	30-03	1	1	1	1
	MFZ-Parking Cashier Lead	30-03	5	5	5	5
Vacancy	MFZ-Parking Cashier Lead	30-03	-	-	-	1
	MFZ-Parking Assistant	30-03	2	4	4	2
	MFZ-Parking Cashier	30-03	10	10	4	3
	MFZ-Parking MaintenanceTechnician	30-03	2	2	-	-
	MFZ-Parking Services Attendant (replaces Cashier)	30-03	-	-	1	1
Vacancy	MFZ-Parking Assistant	30-03	-	-	-	2
Vacancy	MFZ-Parking Services Attendant (replaces Cashier)	30-03	-	-	2	4
			20	**22**	**17**	**19**
	Shuttle					
	MFZ-Shuttle Operator Lead	30-05	1	-	-	-
	MFZ-Shuttle Detailer	30-05	1	1	-	-
	MFZ-Shuttle Operator non-CDL	30-05	7	7	6	7
	MFZ-Shuttle Operator w/CDL	30-05	5	5	4	3
Vacancy	MFZ-Shuttle Operator non-CDL	30-05	-	-	2	2
			14	**13**	**12**	**12**
			36	**39**	**33**	**34**
			36	**39**	**33**	**34**

30 PARKING 30

Overview

This department is used to account for all the cost necessary to maintain the parking garages, the parking lots,and the shuttle buses used between the terminal and economy parking lot. These costs include the salaries and benefits for the parking cashiers, maintenance workers, shuttle bus drivers and detailer, utilities, parking lot equipment maintenance and repair, parking ticket stock, maintenance of the shuttle buses, and snow removal services..

The overall parking capacity is 7,222 parking spaces; Garage North, 1,912; Garage South, 1,000; Long Term, 1,278; Long Term C, 187; Short Term, 222; Economy, 1,217; Overflow, 1,206; and Other, 200.

Manager: Katie Mahoney, AvPORTS, LLC

Rates & Charges Allocation: Direct; 100 percent cost bore by Authority.

Goals / Objectives / Performance Measures:
1. Overtime (percent of salaries), 10.2 percent

	Actual 2022	Budget 2023	Projection 2023	Budget 2024
Salaries Expense	$ 1,220,450	$ 1,659,037	$ 1,208,076	$ 1,460,833
Other Employee Expenses	540,008	734,469	520,476	754,209
Utilities	368,572	368,495	418,365	484,450
Purchased Services	98,771	146,856	96,766	146,856
Material & Supplies	652,531	846,555	668,048	871,470
Office/Administration	716,385	771,239	837,669	986,542
Non-Capital Equipment	40,278	-	-	50,000
	$ 3,636,995	**$ 4,526,652**	**$ 3,749,400**	**$ 4,754,360**

30 PARKING 30

Account Summary

		Actual 2022	Budget 2023	Projection 2023	Budget 2024
34	**Salaries Expense**				
11000	Salaries	$ 1,004,887	$ 1,338,036	$ 977,588	$ 1,175,498
11005	Part Time/Seasaonal Salaries	26,732	103,157	16,781	38,349
12010	Overtime 1.5	178,732	210,534	199,073	238,696
12020	Overtime 2.0	10,099	7,311	14,634	8,289
		1,220,450	1,659,037	1,208,076	1,460,833
35	**Other Employee Expenses**				
21000	Social Security	86,524	77,145	84,855	111,281
22000	Health Insurance	340,908	452,561	316,043	451,203
22200	Dental Insurance	-	19,910	-	-
24000	Medical Exams	-	600	-	600
25000	Uniforms & Laundry	14,940	12,814	6,071	25,629
25005	Uniform Purchases	2,012	3,000	1,737	6,000
26010	Disability Insurance	17,145	25,139	25,671	25,139
26020	Unemployment Insurance	6,887	29,825	11,460	39,767
26030	Workers Compensation	46,307	74,084	46,307	60,284
29001	TBI Retirement	25,286	39,390	28,332	34,306
		540,008	734,469	520,476	754,209
36	**Utilities**				
31000	Electric	366,970	362,000	417,229	483,000
33000	Natural Gas	-	5,000	-	-
35000	Water	323	350	281	350
36010	Telephone Charges-Local	1,279	1,100	855	1,100
36011	Telephone Charges-Long Distance	-	45	-	-
		368,572	368,495	418,365	484,450
37	**Purchased Services**				
42060	Property Insurance	75,028	87,500	75,961	87,500
42095	Insurance Claims	14,732	5,000	16,033	5,000
44010	Armored Car Service	4,426	4,356	4,772	4,356
47000	Special Studies	-	10,000	-	50,000
49020	Engineering Services	4,585	40,000	-	-
		98,771	146,856	96,766	146,856

30 PARKING 30

Account Summary

		Actual 2022	Budget 2023	Projection 2023	Budget 2024
38	**Material & Supplies**				
52010	Alarm & PA Systems	25,894	5,000	43,275	5,000
52031	Electrical Repairs & Supplies	68,791	30,000	41,632	35,000
52032	Elevator Repair & Supplies	41,316	25,000	38,435	25,000
52033	HVAC	803	-	-	-
52034	Roof	626	1,000	-	1,000
52035	Plumbing Repairs & Supplies	-	50,000	2,589	5,000
52036	Automatic door Repairs & Supplies	4,738	4,000	852	4,000
52037	Pest Control	564	720	624	720
52060	Building Maintenance	99,650	65,000	44,418	65,000
52063	Window Washing	21,530	10,000	13,220	10,000
52080	Sign Expense	-	6,500	1,168	1,500
53010	Landscaping	-	40,000	-	-
53020	Fencing	-	900	-	1,000
53030	Pavement Repairs	459	100,000	28,332	80,000
53040	Sign Expense	(1,935)	12,500	10,259	10,000
53048	Snow Removal Supplies	-	58,500	45,937	75,000
53050	Snow Removal Services	164,735	250,000	212,643	250,000
53071	Wildlife Hazard Management	-	3,000	-	-
53078	Liquid Waste Disposal	1,021	-	-	-
53085	Land Lease	15,435	15,435	15,435	15,435
54010	Gasoline	88,897	30,000	86,447	90,000
54011	Diesel Fuel	3,283	7,000	3,029	7,000
54013	Vehicle/Equipment Tires	6,566	9,000	8,024	12,000
54015	CNG Fuel	8,891	23,000	6,141	10,000
54021	Vehicle Repair & Maintenance	50,229	44,000	17,906	48,000
54022	Vehicle Communications Equip & Repa	-	1,000	1,379	3,000
54030	General Equipment Repair & Maintena	51,037	55,000	46,303	117,815
		652,531	846,555	668,048	871,470
39	**Office/Administration**				
55010	Office Equipment Rental	482	1,200	1,178	2,400
55012	Office Equipment Service Agreement	315	1,000	525	1,000
55014	Computer Systems	595	8,700	577	5,300
55015	Hardware/Software Maint Support	16,522	60,889	28,102	86,092
55016	Computer Equipment	2,099	11,300	-	19,500
55020	Office Furniture & Fixtures	1,291	1,650	-	3,650
55030	Printed Forms / Letterhead	279	6,700	-	2,000
55031	Parking Ticket Stock	6,545	7,000	-	14,000
55060	Office Supplies	1,714	1,800	1,085	3,600
66010	Training / Travel	-	3,000	-	6,000
66060	Credit Card Service Charges	543,754	548,000	640,688	678,000
66061	EZ Pass Fees	142,788	120,000	165,514	165,000
		716,385	771,239	837,669	986,542
41	**Non-Capital Equipment**				
83000	Equipment	40,278	-	-	50,000
	Non Capital / Contingency	40,278	-	-	50,000
		$ 3,636,995	**$ 4,526,652**	**$ 3,749,400**	**$ 4,754,360**

32 LANDSIDE 32

Overview

This department is used to account for expenses of the buildings and properties located outside the Air Opeations Area (AOA) and includes costs to maintain the buildings, properties, and any of the Authoirty's responsibilities under lease agreements within this area.

Rates & Charges Allocation: Direct; 100 percent of the cost is bore by the Authority.

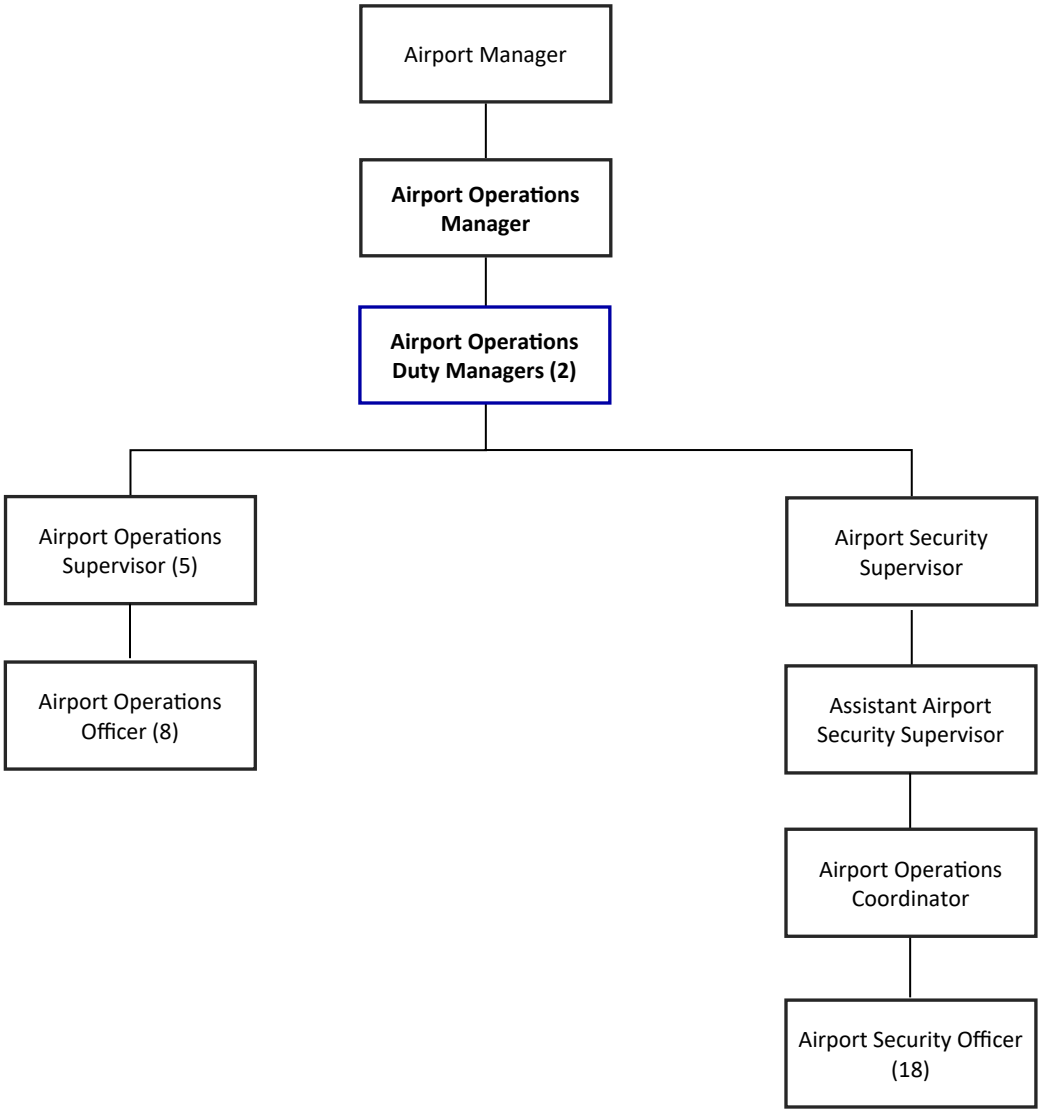
	Actual 2022	Budget 2023	Projection 2023	Budget 2024
Salaries Expense	$ -	$ -	$ -	$ -
Other Employee Expenses	(5,959)	-	-	-
Utilities	354,241	300,755	379,521	475,730
Purchased Services	88,324	68,502	110,957	68,502
Material & Supplies	1,363,933	1,052,704	1,103,229	1,061,704
Office/Administration	27,094	40,400	70,644	40,550
Non-Capital Equipment	-	-	42,300	-
	$ 1,827,633	**$ 1,462,361**	**$ 1,706,651**	**$ 1,646,486**

32 LANDSIDE 32

Account Summary

		Actual 2022	Budget 2023	Projection 2023	Budget 2024
34	**Salaries Expense**				
		-	-	-	-
35	**Other Employee Expenses**				
26030	Workers Compensation	(5,959)	-	-	-
		(5,959)	-	-	-
36	**Utilities**				
31000	Electric	180,798	118,000	187,386	225,000
33000	Natural Gas	120,881	139,830	135,829	179,830
34000	Sewer	24,982	12,300	35,813	40,300
35000	Water	24,531	27,000	19,172	27,000
36010	Telephone Charges-Local	3,050	3,600	1,321	3,600
36011	Telephone Charges-Long Distance	-	25	-	-
		354,241	300,755	379,521	475,730
37	**Purchased Services**				
42060	Property Insurance	48,695	56,000	64,730	56,000
44030	Employee Shuttle Service	25,000	12,502	18,750	12,502
45000	Janitorial Contract	1,175	-	11,148	-
49010	Architectural Services	10,154	-	-	-
49020	Engineering Services	3,300	-	16,329	-
		88,324	68,502	110,957	68,502
38	**Material & Supplies**				
51019	Snow Removal Supplies	8,443	-	-	-
52010	Alarm & PA Systems	37,513	25,000	18,762	25,000
52031	Electrical Repairs & Supplies	46,016	18,000	81,073	40,000
52033	HVAC	45,476	75,000	21,542	50,000
52034	Roof	15,354	15,500	12,591	15,500
52035	Plumbing Repairs & Supplies	24,975	30,000	-	30,000
52037	Pest Control	5,267	6,204	5,153	6,204
52051	Control Tower Maintenance	560,125	556,000	268,605	280,000
52055	Cargo Building Maintenance	-	-	-	80,000
52060	Building Maintenance	296,145	140,000	104,885	120,000
52063	Window Washing	-	-	4,017	6,000
52080	Sign Expense	187	-	-	-
53010	Landscaping	46,956	10,000	224,682	161,000
53030	Pavement Repairs	12,222	-	45,540	10,000
53040	Sign Repairs	2,582	-	44,191	-
53041	Traffic Light Repairs	-	12,000	1,260	5,000
53045	Catch Basin Maintenance	-	-	1,527	-
53048	Snow Removal Supplies	-	2,500	47,331	50,000
53050	Snow Removal Contract Svces	37,092	28,000	47,032	28,000
53051	NYS Police Hangar Maintenance	121,593	125,000	120,903	125,000
53078	Liquid Waste Disposal	1,670	-	-	-
53090	T-Hangar Maintenance	102,318	9,500	54,136	30,000
		1,363,933	1,052,704	1,103,229	1,061,704
39	**Office/Administration**				
55014	Computer Systems	-	1,500	-	1,700
55016	Computer Equipment	160	900	-	850
66050	Property Taxes	26,934	38,000	70,644	38,000
		27,094	40,400	70,644	40,550
41	**Non-Capital Equipment**				
83000	Equipment	-	-	42,300	-
	Non Capital / Contingency	-	-	42,300	-
		$ 1,827,633	**$ 1,462,361**	**$ 1,706,651**	**$ 1,646,486**

41 OPERATIONS



41 OPERATIONS
Position Count

			Budget 2021	Budget 2022	Budget 2023	Budget 2024
	Full Time Positions					
	Administration					
	MFZ-Airport Operations Manager	41-01	1	1	1	1
			1	**1**	**1**	**1**
	Operations					
Request	MFZ-Airport Operations Duty Manager (AM,PM) Requested in 2024	41-03	-	-	-	2
	MFZ-Airport Operations Supervisor	41-03	5	5	4	5
Vacancy	MFZ-Airport Operations Supervisor	41-03	-	-	1	-
	MFZ-Airport Operations Officer	41-03	4	7	5	6
Vacancy	MFZ-Airport Operations Officer	41-03	1	1	3	2
			10	**13**	**13**	**15**
	Security and Badging					
	MFZ-Airport Security Supervisor	41-05	1	1	1	1
	MFZ-Assistant Airport Security Supervisor	41-05	1	1	2	1
	MFZ-Security / Operations Coordinator	41-05	1	1	1	1
Request	MFZ-Airport Security Officers (TSA NA 2302 Mandate)	41-05	-	-	-	18
Request	MFZ-Badging/Credentialing Specialist	41-05	-	-	-	1
			3	**3**	**4**	**22**
			14	**17**	**18**	**38**
			14	**17**	**18**	**38**

41 OPERATIONS 41

Overview

The Albany International Airport is an Federal Aviation Administration certificated Part 139 Airport. As a Part 139 Airport, it is required to have a command center for the overall day-to-day operations of the airport. This department includes the costs for the 24/7/365 staffing of the command center as well as other Part 139 inspection and enforcement responsiblities.

Manager: James O'Brien, AvPORTS, LLC

Rates & Charges Allocation: Indirect; charges allocated 40% Airfield, 30% Terminal, 5% Loading Bridge, 5% Parking, 10% Landside, 5% FBO- Commercial, and 5% FBO- General Aviation.

Goals / Objectives / Performance Measures:
1. FAA Part 139 Discrepencies, 6

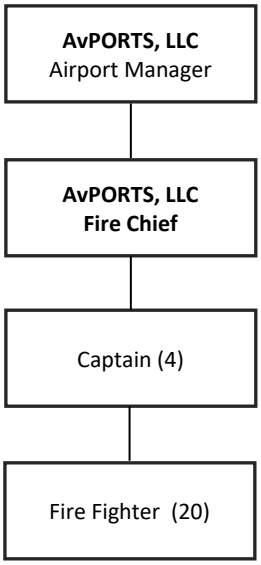
	Actual 2022	Budget 2023	Projection 2023	Budget 2024
Salaries Expense	$ 740,924	$ 932,683	$ 795,514	$ 1,889,832
Other Employee Expenses	311,746	424,470	408,741	830,671
Utilities	54,318	75,365	47,246	60,400
Purchased Services	-	-	-	-
Material & Supplies	-	-	-	-
Office/Administration	27,096	93,590	79,737	112,390
Non-Capital Equipment	-	-	(4,462)	150,000
	$ 1,134,083	**$ 1,526,109**	**$ 1,326,776**	**$ 3,043,293**

41 OPERATIONS 41

Account Summary

		Actual 2022	Budget 2023	Projection 2023	Budget 2024
34	**Salaries Expense**				
11000	Salaries	$ 634,027	$ 864,458	$ 677,406	$ 1,762,432
12010	Overtime 1.5	104,389	68,225	114,933	127,400
12020	Overtime 2.0	2,508	-	3,176	-
		740,924	932,683	795,514	1,889,832
35	**Other Employee Expenses**				
21000	Social Security	54,422	71,350	54,464	147,223
22000	Health Insurance	185,036	231,134	262,977	544,983
22200	Dental Insurance	-	10,437	-	-
25000	Uniforms & Laundry	961	1,664	473	1,664
25005	Uniform Purchases	2,730	3,816	4,656	3,816
26010	Disability Insurance	10,337	13,956	20,584	13,956
26020	Unemployment Insurance	4,314	16,268	7,451	26,210
26030	Workers Compensation	36,466	50,021	36,466	66,248
29001	TBI Retirement	17,480	25,824	21,671	26,570
		311,746	424,470	408,741	830,671
36	**Utilities**				
36010	Telephone Charges-Local	7,835	7,600	7,226	7,600
36011	Telephone Charges-Long Distance	-	165	-	-
36030	Telephone-Cellular	44,315	64,800	40,020	50,000
36060	Cable Television	2,168	2,800	-	2,800
		54,318	75,365	47,246	60,400
37	**Purchased Services**				
		-	-	-	-
38	**Material & Supplies**				
		-	-	-	-
39	**Office/Administration**				
55010	Office Equipment Rental	855	1,700	690	1,700
55012	Office Equipment Service Agreement	1,095	1,200	1,194	1,200
55014	Computer Systems	-	2,700	39,467	2,800
55015	Hardware/Software Maintenance Agree	17,724	50,600	27,056	43,100
55016	Computer Equipment	-	5,550	-	7,050
55020	Office Furniture & Fixtures	145	2,500	-	12,000
55030	Printed Forms / Letterhead	-	300	306	300
55060	Office Supplies	2,177	2,500	2,366	2,800
66000	Dues & Subscriptions	5,101	5,600	6,584	6,150
66010	Training / Travel	-	20,940	2,075	35,290
		27,096	93,590	79,737	112,390
41	**Non-Capital Equipment**				
83000	Equipment	-	-	(4,462)	150,000
	Non Capital / Contingency	-	-	(4,462)	150,000
		$ 1,134,083	**$ 1,526,109**	**$ 1,326,776**	**$ 3,043,293**

42 ARFF


AvPORTS, LLC
Airport Manager
AvPORTS, LLC
Fire Chief
Captain (4)
Fire Fighter (20)

42 ARFF

Position Count

			Budget 2021	Budget 2022	Budget 2023	Budget 2024
	Full Time Positions					
	Administration					
	MFZ-ARFF Chief / Safety Manager	42-01	1	1	1	1
			1	**1**	**1**	**1**
	ARFF					
	MFZ-ARFF Captain / Safety Supervisor	42-03	4	4	4	3
Vacancy	MFZ-ARFF Captain / Safety Supervisor v	42-03	-	-	-	1
	MFZ-ARFF Firefighter / Safety Officer	42-03	16	16	17	18
Request	MFZ-ARFF Firefighter / Safety Officer	42-03	-	-	-	2
Vacancy	MFZ-ARFF Firefighter / Safety Officer	42-03	-	-	1	-
			20	**20**	**22**	**24**
			21	**21**	**23**	**25**
			21	**21**	**23**	**25**

42 ARFF 42

Overview

This department is a necessity pursuant to FAA Part 139. Based on the length of the largest aircraft providing service to the Airport, it is classified as Index C. This cost center includes the salaries and benefits for the ARFF employees, all the expenses for ARFF supplies, the maintenance expenses associated with the ARFF facility which includes HVAC, electrical, building maintenance, and the repair and maintenance of the ARFF vehicles and equipment.

Manager: Stephen Dorsey, AvPORTS, LLC

Rates & Charges Allocation: Indirect; charges allocated 15% Airfield, 48% Terminal, 1% Loading Bridge, 6% Parking, 24% Landside, 3% FBO- Commercial, and 3% FBO- General Aviation.

Goals / Objectives / Performance Measures:
1. Fire Extinguishers Inspected/Services, 5,750
2. Building Code Inspections, 20
3. FAA ARFF Training Hours, 480

	Actual 2022	Budget 2023	Projection 2023	Budget 2024
Salaries Expense	$ 2,061,455	$ 1,650,123	$ 1,801,800	$ 1,805,391
Other Employee Expenses	786,990	749,783	780,878	970,512
Utilities	28,997	31,365	29,366	31,200
Purchased Services	10,615	10,500	5,786	10,500
Material & Supplies	191,869	264,083	179,079	208,929
Office/Administration	73,253	165,762	105,528	130,655
Non-Capital Equipment	-	199,500	40,782	395,650
	$ 3,153,180	**$ 3,071,116**	**$ 2,943,219**	**$ 3,552,837**

42 ARFF 42

Account Summary

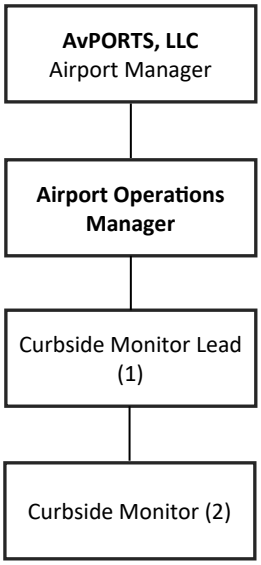
		Actual 2022	Budget 2023	Projection 2023	Budget 2024
34	**Salaries Expense**				
11000	Salaries	$ 1,927,816	$ 1,548,987	$ 1,531,651	$ 1,676,201
12010	Overtime 1.5	115,212	100,000	254,265	127,399
12020	Overtime 2.0	18,427	1,136	15,884	1,791
		2,061,455	1,650,123	1,801,800	1,805,391
35	**Other Employee Expenses**				
21000	Social Security	153,643	130,543	129,034	130,859
22000	Health Insurance	396,221	328,967	404,436	533,492
22200	Dental Insurance	-	15,979	-	-
24000	Medical Exams	1,643	3,500	1,326	1,500
25000	Uniforms & Laundry	-	-	186	-
25005	Uniform Purchases	8,939	17,000	16,838	18,700
26010	Disability Insurance	20,475	20,884	29,221	20,884
26020	Unemployment Insurance	4,415	20,787	10,539	24,403
26030	Workers Compensation	67,303	125,468	67,303	106,324
29001	TBI Retirement	134,351	86,655	121,995	134,350
		786,990	749,783	780,878	970,512
36	**Utilities**				
31000	Electric	21,749	24,000	22,916	24,000
33000	Natural Gas	7,248	7,200	6,450	7,200
36010	Telephone Charges-Local	-	125	-	-
36011	Telephone Charges-Long Distance	-	40	-	-
		28,997	31,365	29,366	31,200
37	**Purchased Services**				
42060	Property Insurance	5,715	7,000	5,786	7,000
45000	Janitorial Contract	4,900	-	-	-
46010	Public Relations	-	3,500	-	3,500
		10,615	10,500	5,786	10,500
38	**Material & Supplies**				
51030	EMS Supplies	3,724	20,800	3,716	4,800
51031	ARFF Supplies	39,477	87,801	70,504	88,195
51032	Hazardous Material Supplies	2,993	5,000	4,170	6,000
51033	ARFF Foam	-	42,030	-	5,850
52010	Alarm & PA Systems	844	1,500	1,991	1,500
52031	Electrical Repairs & Supplies	4,429	7,500	6,693	10,000
52033	HVAC	20,296	9,500	19,454	9,500
52035	Plumbing Repairs & Supplies	1,438	3,000	1,427	3,000
52037	Pest Control	504	780	944	780
52040	Fire Equipment Services	4,988	7,148	12,513	8,376
52041	Fire Equipment Testing	4,519	4,924	3,725	4,328
52060	Building Maintenance	40,500	50,000	30,808	40,000
52062	Janitorial Supplies	3,482	3,500	4,016	5,000
53010	Landscaping	-	1,000	-	-
53070	Hazardous Waste Management	1,061	1,600	-	1,600
54013	Vehilcle/Equipment Tires	29,721	-	3,033	-
54045	ARFF Vehicle Repair & Maintenance	33,894	18,000	16,086	20,000
		191,869	264,083	179,079	208,929

42 ARFF 42

Account Summary

		Actual 2022	Budget 2023	Projection 2023	Budget 2024
39	**Office/Administration**				
55010	Office Equipment Rental	537	400	1,067	400
55012	Office Equipment Service Agreement	375	375	563	375
55014	Computer Systems	3,150	1,000	11,698	1,700
55015	Hardware/Software Maintenance Agree	9,802	10,147	15,370	11,611
55016	Computer Equipment	2,790	35,450	-	7,650
55020	Office Furniture & Fixtures	1,949	22,000	-	15,000
55030	Printed Forms / Letterhead	216	400	-	-
55050	Reference Materials	261	-	1,455	1,700
55060	Office Supplies	2,122	1,700	2,315	2,000
66000	Dues & Subscriptions	1,706	2,328	3,529	2,356
66010	Training / Travel	50,345	91,963	69,532	87,863
		73,253	165,762	105,528	130,655
41	**Non-Capital Equipment**				
83000	Equipment	-	199,500	40,782	395,650
	Non Capital / Contingency	-	199,500	40,782	395,650
		$ 3,153,180	**$ 3,071,116**	**$ 2,943,219**	**$ 3,552,837**

43 SECURITY


AvPORTS, LLC
Airport Manager
Airport Operations Manager
Curbside Monitor Lead (1)
Curbside Monitor (2)

43 SECURITY
Position Count

		Budget 2021	Budget 2022	Budget 2023	Budget 2024
Full Time Positions					
Security					
MFZ-Curbside Senior Lead	43-03	1	1	1	1
MFZ-Curbside Monitor	43-03	3	3	3	2
		4	**4**	**4**	**3**
		4	**4**	**4**	**3**
		4	**4**	**4**	**3**

43 SECURITY

Overview

This cost center includes the salaries and benefits for the Curbside Monitors, the costs affiliated with employee security checks and badging, security equipment, and the fees incurred to have the Albany County Sheriffs provide protective service on Airport premises.

Manager: James O'Brien, AvPORTS, LLC

Rates & Charges Allocation: Indirect; charges allocated: 15% Airfield, 50% Terminal, 3% Loading Bridge, 20% Parking, 10% Landside, 1% FBO- Commercial, and 1% FBO- General Aviation.

Goals / Objectives / Performance Measures:
1. Fingerprinting, 500
2. Driver Training,100
3. Badges Issued and Revalidations, 1,000

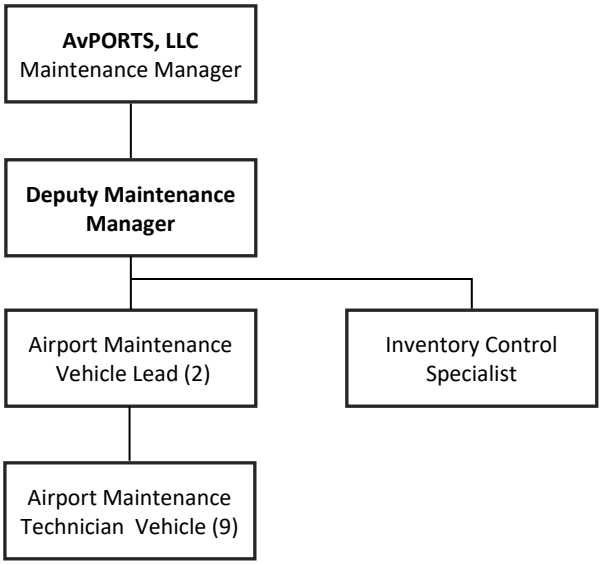
	Actual 2022	Budget 2023	Projection 2023	Budget 2024
Salaries Expense	$ 125,958	$ 189,090	$ 130,302	$ 161,597
Other Employee Expenses	77,381	126,118	68,582	93,026
Utilities	4,033	4,100	4,011	4,100
Purchased Services	2,349,646	2,890,541	2,620,928	2,790,541
Material & Supplies	190,177	258,500	127,134	209,500
Office/Administration	22,264	53,139	27,330	111,736
Non-Capital Equipment	13,000	-	186,692	140,000
	$ 2,782,459	**$ 3,521,489**	**$ 3,164,978**	**$ 3,510,499**

43 SECURITY 43

Account Summary

		Actual 2022	Budget 2023	Projection 2023	Budget 2024
34	**Salaries Expense**				
11000	Salaries	$ 93,544	$ 127,828	$ 96,317	$ 123,600
11005	Part Time/Seasaonal Salaries	29,729	55,882	31,775	33,154
12010	Overtime 1.5	2,685	5,380	2,035	4,843
12020	Overtime 2.0	-	-	175	-
		125,958	189,090	130,302	161,597
35	**Other Employee Expenses**				
21000	Social Security	9,179	15,995	8,894	12,362
22000	Health Insurance	57,367	73,244	47,100	57,997
22200	Dental Insurance	-	2,785	-	-
25000	Uniforms & Laundry	1,617	2,000	1,341	2,000
25005	Uniform Purchases	-	1,300	-	1,300
26010	Disability Insurance	2,540	2,006	2,771	2,006
26020	Unemployment Insurance	979	8,134	2,008	4,519
26030	Workers Compensation	2,804	16,501	2,804	9,454
29001	TBI Retirement	2,896	4,153	3,664	3,387
		77,381	126,118	68,582	93,026
36	**Utilities**				
36012	Telephone - Sheriff	4,033	4,100	4,011	4,100
		4,033	4,100	4,011	4,100
37	**Purchased Services**				
44000	Public Safety	2,349,646	2,890,541	2,620,928	2,790,541
		2,349,646	2,890,541	2,620,928	2,790,541
38	**Material & Supplies**				
52012	Card Access System	94,284	146,000	75,648	100,000
52013	CCTV Repair	51,689	60,000	23,804	60,000
52014	Key Access System	8,748	16,500	1,820	12,500
52071	ID Tags	35,456	36,000	25,862	37,000
		190,177	258,500	127,134	209,500
39	**Office/Administration**				
55014	Computer Systems	263	2,500	-	3,000
55015	Hardware/Software Maintenance Agree	14,152	27,322	24,988	28,800
55016	Computer Equipment	7,308	20,982	-	65,038
55020	Office Furniture & Fixtures	-	-	-	12,000
55030	Printed Forms & Letterhead	472	-	-	-
55060	Office Supplies	-	-	266	-
66010	Training / Travel	36	2,335	2,028	2,898
66013	Function Refreshments	33	-	47	-
		22,264	53,139	27,330	111,736
41	**Non-Capital Equipment**				
83000	Equipment	13,000	-	186,692	140,000
	Non Capital / Contingency	13,000	-	186,692	140,000
		$ 2,782,459	**$ 3,521,489**	**$ 3,164,978**	**$ 3,510,499**

50 VEHICLE MAINTENANCE



Please not Deputy Maintenance Manage is in Dept 10, Airfield for budget purposes.

50 VEHICLE MAINTENANCE
Position Count

			Budget 2021	Budget 2022	Budget 2023	Budget 2024
	Full Time Positions					
	Administration					
	MFZ-Inventory Control Specialist	50-01	1	1	1	1
			1	**1**	**1**	**1**
	Vehicle Maintenance					
	MFZ-Airport Maintenance Lead - Vehicle Maintenance	50-03	2	2	2	2
	MFZ-Airport Maintenance Technician - Vehicle Maintenance	50-03	8	6	9	7
Vacancy	MFZ-Airport Maintenance Technician - Vehicle Maintenance	50-03	-	2	-	2
			10	**10**	**11**	**11**
			11	**11**	**12**	**12**
			11	**11**	**12**	**12**

50 VEHICLE MAINTENANCE 50

Overview

This cost center includes the salaries and benefits for the vehicle maintenance employees responsible for the maintenance and repairs of all airport vehicles and heavy equipment including snow removal equipment (snow blowers, brooms and plows), heavy equipment (loaders, dumpt trucks, fuel trucks), road vehicles (pick-up trucks, shuttle buses, and vans), general equipment (paint machines, cement mixers and generators) and mowing equipment.

Manager: Chris Pasquini, AvPORTS, LLC

Rates & Charges Allocation: Indirect; charges allocated 35% Airfield, 5% Terminal, -% Loading Bridge, 15% Parking, 37% Landside, 5% FBO- Commercial, and 3% FBO- General Aviation.

	Actual 2022	Budget 2023	Projection 2023	Budget 2024
Salaries Expense	$ 550,619	$ 718,028	$ 758,679	$ 870,689
Other Employee Expenses	314,971	360,746	368,591	440,406
Utilities	18,939	20,035	19,928	20,010
Purchased Services	71,572	78,729	79,983	78,729
Material & Supplies	524,632	531,130	605,977	708,750
Office/Administration	2,653	24,176	8,913	28,164
Non-Capital Equipment	81,445	164,000	-	30,000
	$ 1,564,831	**$ 1,896,844**	**$ 1,842,071**	**$ 2,176,748**

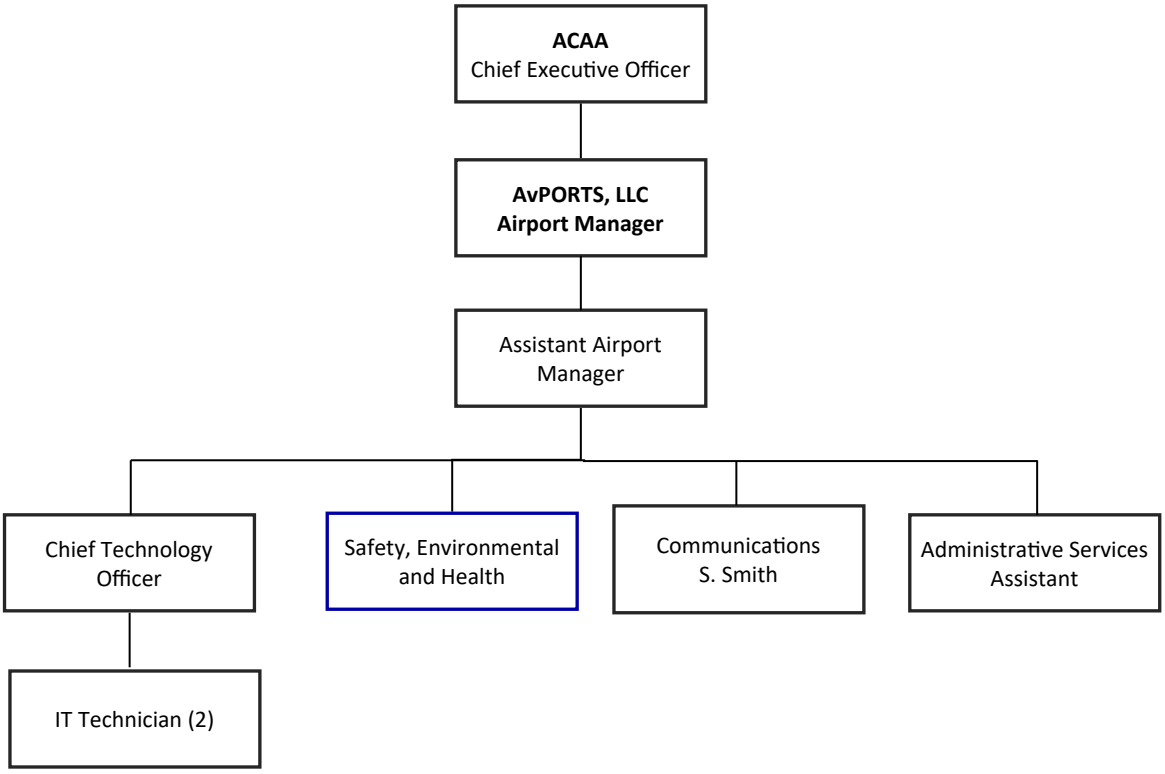
50 VEHICLE MAINTENANCE 50

Account Summary

		Actual 2022	Budget 2023	Projection 2023	Budget 2024
34	**Salaries Expense**				
11000	Salaries	$ 479,774	$ 677,315	$ 694,709	$ 798,065
12010	Overtime 1.5	63,448	38,483	56,506	69,431
12020	Overtime 2.0	7,397	2,230	7,464	3,192
		550,619	718,028	758,679	870,689
35	**Other Employee Expenses**				
21000	Social Security	44,903	54,929	53,002	66,608
22000	Health Insurance	184,912	197,486	215,943	272,808
22200	Dental Insurance	-	9,230	-	-
25000	Uniforms & Laundry	5,920	6,000	5,445	6,000
25005	Uniform Purchases	970	3,500	424	3,500
26010	Disability Insurance	8,993	9,394	16,408	9,394
26020	Unemployment Insurance	1,309	10,846	4,594	10,846
26030	Workers Compensation	57,961	54,053	57,961	50,936
29001	TBI Retirement	10,003	15,309	14,814	20,315
		314,971	360,746	368,591	440,406
36	**Utilities**				
31000	Electric	3,078	7,000	3,694	7,000
33000	Natural Gas	15,861	13,000	16,234	13,000
36010	Telephone Charges-Local	-	25	-	-
36011	Telephone Charges-Long Distance	-	10	-	10
		18,939	20,035	19,928	20,010
37	**Purchased Services**				
42020	Automotive Insurance	71,572	78,729	79,983	78,729
		71,572	78,729	79,983	78,729
38	**Material & Supplies**				
52031	Electrical Repairs & Supplies	1,343	2,250	-	2,250
52060	Building Maintenance	420	-	1,334	2,000
53060	Dump Fees - Landfill	207	1,980	-	2,000
53070	Hazardous Waste Management	2,403	4,000	-	5,000
54010	Gasoline	35,022	50,000	31,350	35,000
54011	Diesel Fuel	169,978	150,000	131,839	180,000
54012	Oil / Grease	18,891	23,500	31,250	28,500
54013	Vehicle/Equipment Tires	23,075	20,000	54,944	70,000
54021	Vehicle Repair & Maintenance	41,391	40,000	30,788	80,000
54022	Vehicle Communication Equipment	(875)	5,400	2,936	7,000
54030	General Equipment Repair & Maintena	34,591	25,000	28,871	40,000
54040	Heavy Equipment Maintenance	68,700	60,000	45,349	80,000
54050	Snow Equipment Repair & Maintenanc	41,595	90,000	165,956	110,000
54060	Mower Repair & Maintenance	29,552	14,000	20,253	17,000
54070	Vehicle Shop Tools & Supplies	58,338	45,000	61,108	50,000
		524,632	531,130	605,977	708,750
39	**Office/Administration**				
55010	Office Equipment Rental	239	300	521	300
55012	Office Equipment Service Agreements	298	-	-	300
55014	Computer Systems	-	700	4,979	1,500
55015	Hardware/Software Maintenance Agree	1,500	7,388	-	10,764
55016	Computer Equipment	-	10,288	-	8,800
55060	Office Supplies	616	500	262	500
66000	Dues & Subscriptions	-	-	2,250	-
66010	Training / Travel	-	5,000	902	6,000
		2,653	24,176	8,913	28,164
41	**Non-Capital Equipment**				
83000	Equipment	81,445	164,000	-	30,000
	Non Capital / Contingency	81,445	164,000	-	30,000

$ 1,564,831	**$ 1,896,844**	**$ 1,842,071**	**$ 2,176,748**

59 AIRPORT MANAGEMENT ADMINISTRATION



59 AIRPORT MANAGEMENT ADMIN

Position Count

			Budget 2021	Budget 2022	Budget 2023	Budget 2024
	Full Time Positions					
	Administration					
	MFZ-Airport Manager	59-01	1	1	1	1
	MFZ-Assistant Airport Manager	59-01	1	1	1	1
	MFZ-Administrative Assistant .5 Airfield and .5 Admin	59-01	1	1	1	1
	MFZ-Administrative Services Manager	59-01	1	1	1	1
Request	MFZ-Communications Director	59-01	-	-	-	1
Request	MFZ-Safety and Health Manager	59-01	-	-	-	1
			4	**4**	**4**	**6**
	Information Technology					
	MFZ-Chief Technology Officer	59-03	-	-	1	1
	MFZ-IT Technician (Senior)	59-03	-	-	1	1
Vacancy	MFZ-IT Technician	59-03	-	-	1	1
			-	**-**	**3**	**3**
			4	**4**	**7**	**9**
			4	**4**	**7**	**9**

59 AIRPORT MANAGEMENT ADMIN 59

Overview

This cost center category inclues the salaries and benefits for the AFCO AvPORTS adminstration and includes the office and administration expenses needed to support the AFCO AvPORTS operations.

Manager: Todd Pennington, AvPORTS, LLC

Rates & Charges Allocation: Indirect; charges allocated based on proportion of AvPORT responsible direct and indirect cost centers.

Goals / Objectives / Performance Measures:
1. Employee Bodily Injury Reports, 100
2. FAA Part 139 Discrepencies, 6

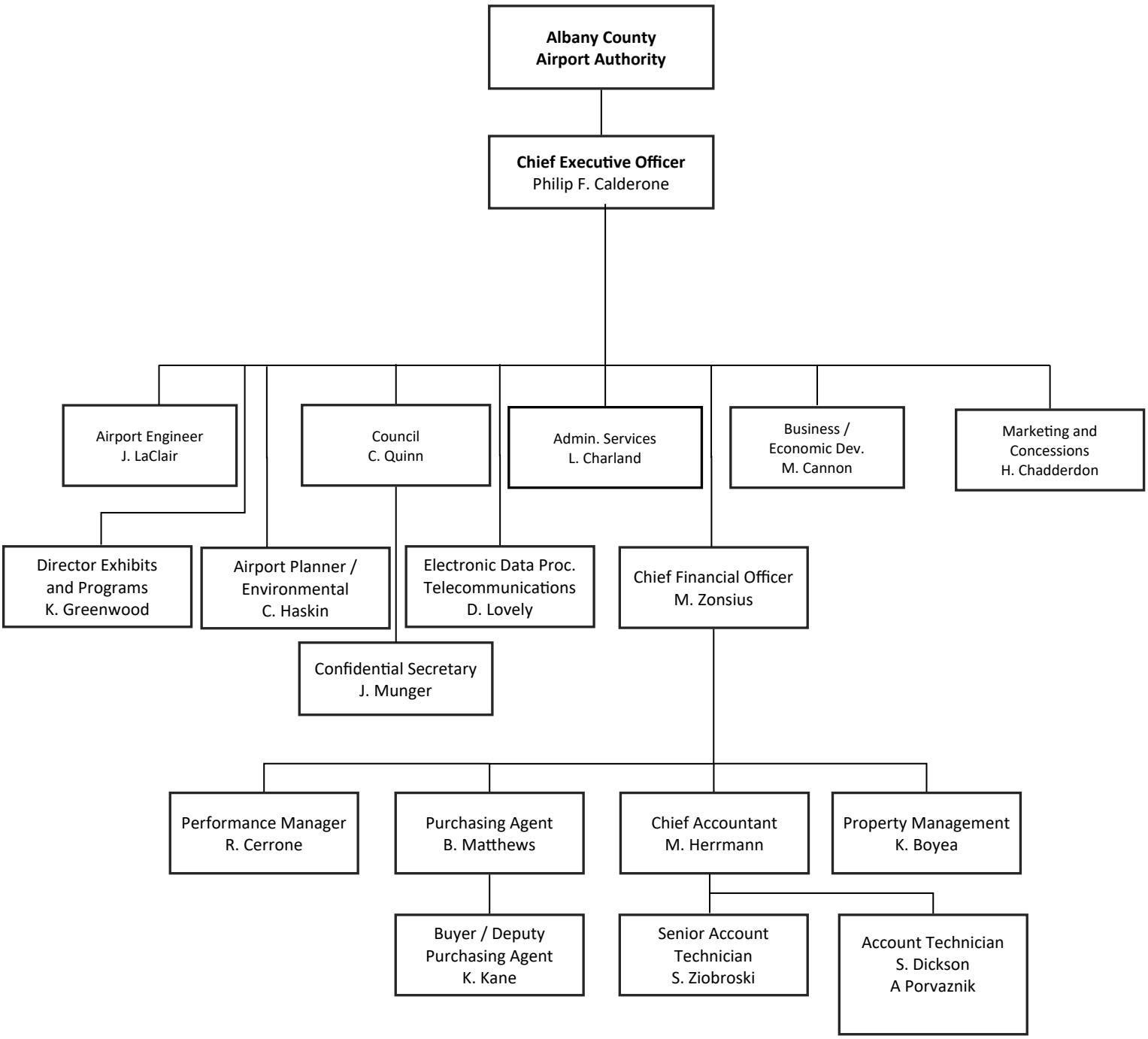
	Actual 2022	Budget 2023	Projection 2023	Budget 2024
Salaries Expense	$ 316,402	$ 666,406	$ 457,432	$ 738,084
Other Employee Expenses	102,333	248,866	147,319	242,340
Utilities	-	720	-	-
Purchased Services	430,231	432,254	629,339	864,254
Office/Administration	62,383	64,795	59,794	99,245
Non-Capital Equipment	-	200,000	-	-
	$ 911,349	**$ 1,613,042**	**$ 1,293,884**	**$ 1,943,923**

59 AIRPORT MANAGEMENT ADMIN 59

Account Summary

		Actual 2022	Budget 2023	Projection 2023	Budget 2024
34	**Salaries Expense**				
11000	Salaries	$ 316,402	$ 666,406	$ 457,432	$ 728,084
12030	Incentives	-	-	-	10,000
		316,402	666,406	457,432	738,084
35	**Other Employee Expenses**				
21000	Social Security	19,576	50,980	28,700	64,539
22000	Health Insurance	47,415	138,214	58,732	107,723
22200	Dental Insurance	-	5,155	-	-
24000	Medical Exams/Abstracts	20,558	18,000	19,716	18,000
25005	Uniform Purchases	72	500	-	200
26010	NYS Disability	6,624	8,039	23,501	8,039
26020	Unemployment Insurance	1,313	6,327	1,590	8,134
26030	Workers Compensation	419	11,914	419	20,667
29001	Retirement	6,357	9,738	14,662	15,038
		102,333	248,866	147,319	242,340
36	**Utilities**				
36010	Telephone Charges-Local	-	200	-	-
36011	Telephone Charges-Long Distance	-	520	-	-
		-	720	-	-
37	**Purchased Services**				
42010	Airport Liability	5,231	7,254	137,075	164,254
43000	Legal	-	-	1,640	-
49040	Professional Management	425,000	425,000	490,625	700,000
		430,231	432,254	629,339	864,254
39	**Office/Administration**				
55010	Office Equipment Rental	2,556	3,000	2,485	3,000
55012	Office Equipment Service Agreement	1,073	1,200	914	1,200
55014	Computer Systems	1,035	1,200	82	1,200
55015	Hardware/Software Maint Agreements	-	-	-	24,400
55016	Computer Equipment	-	1,700	2,930	2,550
55020	Office Furniture and Fixtures	327	500	1,282	500
55030	Outside Printing Services	274	500	221	500
55041	Express Mail	564	-	583	1,200
55060	Office Supplies	1,128	2,045	2,369	2,045
55070	Payroll Services	29,618	36,000	27,849	36,000
66002	AAAE	-	650	-	650
66010	Training / Travel	10,686	16,000	9,679	16,000
66013	Function Refreshments	122	-	-	-
66030	Advertising & Public Meetings	15,000	2,000	11,400	10,000
		62,383	64,795	59,794	99,245
41	**Non-Capital Equipment**				
83000	Equipment	-	200,000	-	-
	Non Capital / Contingency	-	200,000	-	-
		$ 911,349	**$ 1,613,042**	**$ 1,293,884**	**$ 1,943,923**

71 Authority Administration



71 AUTHORITY ADMINISTRATION

Position Count

	Budget 2021	Budget 2022	Budget 2023	Budget 2024
Full Time Positions				
Authority Administration				
MFZ-Account Technician	2	2	2	2
MFZ-Add'l Discretionary	-	-	-	-
MFZ-Add'l Discretionary to bring total to $40,000	-	-	-	-
MFZ-Adjustment to reflect Director of Exhibit Salary 4 days per week	-	1	1	-
MFZ-Administration	-	1	1	1
MFZ-Administrative Services	-	1	1	1
MFZ-Airport Counsel	1	1	1	1
MFZ-Airport Engineer	1	1	1	1
MFZ-Airport Planner	1	1	1	1
MFZ-Budget and Performance Manager	1	1	1	1
MFZ-Buyer/Deputy Purchasing Agent	1	1	1	1
MFZ-Chief Accountant	1	1	1	1
MFZ-Chief Executive Officer	1	1	1	1
MFZ-Chief Financial Officer	1	1	1	1
MFZ-Confidential Secretary - Business Development	1	1	1	1
MFZ-Confidential Secretary - Legal	1	1	1	1
MFZ-Director of Administrative Services	1	-	-	-
MFZ-Director of Exhibits & Programs	1	1	-	-
MFZ-Director of Exhibits & Programs 80%	-	-	1	1
MFZ-Director of Exhibits & Programs Reduced to reflect 4 days per week	-	1	1	1
MFZ-Government Relations/Business Development	1	1	1	1
MFZ-Marketing and Concessions	1	1	1	1
MFZ-MFZ-Add'l Discretionary	1	-	-	-
MFZ-Public Relations Officer	1	1	1	1
MFZ-Purchasing Agent	1	1	1	1
MFZ-Senior Account Technician	1	1	1	1
MFZ-Telecom Technician / IT	1	1	1	1
RAC-Total Salaries	1	-	-	-
	22	**23**	**23**	**22**
	22	**23**	**23**	**22**
Part Time Positions				
Authority Administration				
MFZ-Contract / Tenant Complance Officer	1	-	-	-
MFZ-Contract / Tenant Complance Officer, 20hrs/week	-	1,080	1,080	1080
MFZ-Courier / Mail Delivery	1	-	-	-
MFZ-Courier / Mail Delivery, 20hrs/weel	-	1,080	1,080	1080
MFZ-Public Relations Offier, 20hrs/week	-	1,080	1,080	1080
MFZ-Seasonal Summer Intern	1	-	-	-
	3	**3,240**	**3,240**	**3240**
	3	**3,240**	**3,240**	**3240**
	25	**3,263**	**3,263**	**3262**

71 AUTHORITY ADMINISTRATION 71

Overview

This cost center is used to account for the salaries and benefits for the Airport Authority's administration and financial staff. Also included in this category are risk management, professional services and all the day-to-day office and administration expenses needed for the Authority.

Rates & Charges Allocation: Rates & Charges Allocation: Indirect; charges allocated based on proportion of expenses for all cost centers.

Goals / Objectives / Performance Measures:
1. GFOA Distinguished Budget Rating Form: 50% Proficient, 50% Outstanding

	Actual 2022	Budget 2023	Projection 2023	Budget 2024
Salaries Expense	$ 2,256,199	$ 2,220,216	$ 2,416,786	$ 2,302,506
Other Employee Expenses	1,061,391	1,554,160	1,634,584	1,596,051
Utilities	96,156	164,731	82,074	198,065
Purchased Services	1,045,510	1,513,926	554,769	1,361,777
Material & Supplies	12,310	7,500	20,845	7,500
Office/Administration	681,472	727,349	685,118	637,609
Non-Capital Equipment	31,369	200,000	181,354	-
	$ 5,184,407	**$ 6,387,883**	**$ 5,575,530**	**$ 6,103,508**

71 AUTHORITY ADMINISTRATION 71

Account Summary

		Actual 2022	Budget 2023	Projection 2023	Budget 2024
34	**Salaries Expense**				
11000	Salaries	$ 2,256,199	$ 2,096,821	$ 2,416,786	$ 2,176,340
11005	Part Time/Seasaonal Salaries	-	120,895	-	126,166
13000	Temporary Help	-	2,500	-	-
		2,256,199	2,220,216	2,416,786	2,302,506
35	**Other Employee Expenses**				
21000	Social Security	166,305	170,420	185,289	176,142
22000	Health Insurance	480,688	799,498	846,285	815,426
22105	Other Post Employment Benefits (OPE	231,138	174,595	174,595	168,208
22200	Dental Insurance	38,967	44,429	39,829	44,429
22300	Health Insurance - Vision	7,978	6,918	8,820	5,901
23000	Health Insurance - AFLAC	6,436	6,499	6,001	6,499
24010	Employee EAP Program	533	969	920	969
24015	Smoking Cessation Class	-	1,200	-	1,200
25005	Uniform Purchases	211	1,000	-	1,000
26010	Disability Insurance	1,043	600	1,356	600
26020	Unemployment Insurance	6,426	21,691	9,855	21,691
26030	Workers Compensation	5,954	5,032	5,110	6,447
29000	NYS Retirement	115,711	321,309	356,525	347,540
		1,061,391	1,554,160	1,634,584	1,596,051
36	**Utilities**				
31000	Electric	3,671	-	-	-
33000	Natural Gas	1,815	-	-	-
36010	Telephone Charges-Local	2,741	4,500	1,731	2,000
36011	Telephone Charges-Long Distance	833	3,000	374	500
36015	Telephones-Monthly Service	17,311	14,835	16,812	14,835
36016	Telephones-Monthly Usage	20	3,000	20	100
36020	Telephone Repairs	14,339	59,536	4,127	78,150
36030	Telephone-Cellular	-	5,760	-	40,200
36032	Internet Access	54,838	74,100	57,897	62,280
36060	Cable Television	586	-	1,113	-
		96,156	164,731	82,074	198,065
37	**Purchased Services**				
41010	Financial Services	98,108	200,000	98,413	250,000
42010	Airport Liability Insurance	245,851	268,201	-	-
42041	Environmental Liability	35,350	47,433	35,550	49,312
42045	Builders Risk	19,570	-	19,570	25,000
42060	Propery Insurance	-	3,810	-	-
42065	Crime Insurance	7,677	8,081	8,152	8,967
42070	Public Official Liability	41,132	45,245	43,051	47,356
42075	Violent and Malicious Acts	-	16,929	15,971	17,122
42080	Cyber Liability Insurance	35,445	53,168	50,035	55,039
42090	Fiduciary Liability	18,364	1,859	-	2,982
42093	Agency Fee	45,000	45,000	54,259	65,000
43000	Legal Services	79	50,000	17,539	50,000
46010	Public Relations	90,973	100,000	64,566	100,000
46015	Advertising	51,547	150,000	8,205	150,000
47000	Special Studies	127,193	35,000	103,200	68,000
49005	Appraisal	-	25,000	-	25,000
49015	Consultant	68,844	48,000	66,141	48,000
49020	Engineering Services	50,228	200,000	2,384	150,000
49060	Code Enforcement	19,399	116,200	(32,267)	50,000
49070	Other Professional Services	90,750	100,000	-	200,000
		1,045,510	1,513,926	554,769	1,361,777

71 AUTHORITY ADMINISTRATION 71

Account Summary

		Actual 2022	Budget 2023	Projection 2023	Budget 2024
38	**Material & Supplies**				
52031	Electrical Repair & Supplies	728	-	-	-
52032	Elevator Repair & Supplies	3,814	-	3,860	-
52059	Storage Space Rental	7,498	7,500	16,627	7,500
52060	Building Maintenance	30	-	358	-
52063	Window Washing	240	-	-	-
		12,310	7,500	20,845	7,500
39	**Office/Administration**				
55010	Office Equipment Rental	3,763	6,258	4,650	6,258
55011	Copy Machine Use	970	1,000	-	1,700
55012	Office Equipment Service Agreement	4,418	5,099	5,416	5,099
55013	Office Equipment Repairs	503	-	-	-
55014	Computer Systems	45,520	35,000	11,312	35,000
55015	Hardware/Software Maint Support	398,646	398,885	361,294	312,961
55016	Computer Equipment	6,241	95,856	79,824	75,540
55020	Office Furniture & Fixtures	-	10,000	1,327	10,000
55032	Printing Outside Services	16,352	20,000	19,097	20,000
55040	Postage	6,127	9,000	4,799	9,000
55041	Express Mail	509	-	707	800
55060	Office Supplies	10,482	17,000	17,886	17,000
55070	Payroll Services	6,131	6,500	5,445	6,500
66000	Dues & Subscriptions	43,068	47,150	105,222	47,150
66003	G.F.O.A.	595	-	-	-
66011	Authority Board Travel & Education	-	500	-	500
66012	Authority Management Travel & Educat	17,564	23,600	21,304	28,600
66013	Function Refreshments	14,567	15,000	4,955	15,000
66014	Outside Functions	-	5,000	-	2,000
66020	Tuition Reimbursement	1,630	2,500	3,863	2,500
66030	Advertising - Public Meetings	13,062	20,000	16,697	20,000
66060	Credit Card Service Charges	10,326	2,000	11,102	10,000
66062	Bank & Paying Agent Fees	27,527	7,000	10,178	12,000
66070	COVID Related Expenses	53,472	-	40	-
		681,472	727,349	685,118	637,609
41	**Non-Capital Equipment**				
83000	Equipment	31,369	200,000	181,354	-
	Non Capital / Contingency	31,369	200,000	181,354	-
		$ 5,184,407	**$ 6,387,883**	**$ 5,575,530**	**$ 6,103,508**

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Combined Operating Expenses by Account

		Actual 2022	Budget 2023	Projection 2023	Budget 2024
Airport Operating Expenses					
Salaries Expense					
11000	Salaries	9,003,400	10,467,217	9,408,415	11,697,941
11005	Part Time/Seasaonal Salaries	141,542	403,447	118,416	227,987
12010	Overtime 1.5	754,341	640,559	906,599	897,793
12020	Overtime 2.0	73,399	40,933	67,558	52,865
12030	Incentives	-	-	-	10,000
13000	Temporary Help	-	2,500	-	-
		9,972,681	11,554,656	10,500,988	12,886,586
Other Employee Expenses					
21000	Social Security	732,589	845,188	757,614	970,622
22000	Health Insurance	2,449,546	3,094,286	2,971,433	3,855,946
22105	Other Post Employment Benefits (OPI	231,138	174,595	174,595	168,208
22200	Dental Insurance	38,967	154,690	39,829	44,429
22300	Health Insurance - Vision	7,978	6,918	8,820	5,901
23000	Health Insurance - AFLAC	6,436	6,499	6,001	6,499
24000	Medical Exams	22,201	22,100	21,042	20,100
24010	Employee EAP Program	533	969	920	969
24015	Smoking Cessation Class	-	1,200	-	1,200
25000	Uniforms & Laundry	44,807	62,913	30,298	75,727
25005	Uniform Purchases	20,883	39,116	26,438	43,516
26010	Disability Insurance	112,527	123,294	186,078	125,231
26020	Unemployment Insurance	41,615	180,828	70,183	207,874
26030	Workers Compensation	389,499	623,309	394,614	534,333
29000	NYS Retirement	115,711	321,309	356,525	347,540
29001	TBI Retirement	262,371	264,133	293,277	328,323
		4,476,802	5,921,347	5,337,667	6,736,418
Utilities					
31000	Electric	1,896,857	1,758,250	2,116,429	2,499,250
33000	Natural Gas	276,721	243,366	303,839	378,366
34000	Sewer	63,308	91,500	57,643	71,500
35000	Water	47,811	69,550	83,153	99,550
36010	Telephone Charges-Local	14,905	17,355	11,133	14,300
36011	Telephone Charges-Long Distance	845	3,890	374	510
36012	Telephone - Sheriff	4,033	4,100	4,011	4,100
36015	Telephones-Monthly Service	17,311	14,835	16,812	14,835
36016	Telephones-Monthly Usage	20	3,000	20	100
36018	Payphones-Monthly Usage	-	150	-	-
36020	Telephone Repairs	22,037	59,536	13,391	78,150
36030	Telephone-Cellular	44,315	70,560	40,020	90,200
36032	Internet Access	54,838	74,100	57,897	62,280
36060	Cable Television	5,515	7,360	3,988	12,160
		2,448,515	2,417,552	2,708,711	3,325,301
Purchased Services					
41010	Financial Services	98,108	200,000	98,413	250,000
42010	Airport Liability Insurance	251,082	275,455	137,075	164,254
42020	Automotive Insurance	71,572	78,729	79,983	78,729
42041	Environmental Liability	35,350	47,433	35,550	49,312
42045	Builders Risk	19,570	-	19,570	25,000
42060	Propery Insurance	275,041	297,023	270,745	293,212
42065	Crime Insurance	7,677	8,081	8,152	8,967
42070	Public Official Liability	41,132	45,245	43,051	47,356
42075	Violent and Malicious Acts	-	16,929	15,971	17,122
42080	Cyber Liability Insurance	35,445	53,168	50,035	55,039
42090	Fiduciary Liability	18,364	1,859	-	2,982
42093	Agency Fee	45,000	45,000	54,259	65,000
42095	Insurance Claims	14,732	15,500	16,058	15,500
43000	Legal Services	79	50,000	19,179	50,000

Combined Operating Expenses by Account

		Actual 2022	Budget 2023	Projection 2023	Budget 2024
Purchased Services					
44000	Public Safety	2,349,646	2,890,541	2,620,928	2,790,541
44005	Outside Security Services	413,306	217,783	505,056	775,545
44010	Armored Car Service	4,426	4,356	4,772	4,356
44030	Employee Shuttle Service	25,000	12,502	18,750	12,502
45000	Janitorial Services	659,267	734,168	816,524	844,168
45010	Refuse Removal Services	67,047	81,815	90,095	81,815
46010	Public Relations	90,973	103,500	64,566	103,500
46012	Artistic Exhibits	63,019	101,675	60,165	101,675
46013	Museum Shop	38	-	-	-
46015	Advertising	51,547	150,000	8,205	150,000
46020	Passenger Information Booth	121,210	151,128	128,373	132,000
47000	Special Studies	127,193	45,000	103,200	118,000
47010	GIS Services	7,634	24,000	7,491	24,000
49005	Appraisal	-	25,000	-	25,000
49010	Architectural Services	10,154	-	-	-
49015	Consultant	68,844	48,000	66,141	48,000
49020	Engineering Services	104,630	245,000	25,744	150,000
49040	Professional Management	425,000	425,000	490,625	700,000
49060	Code Enforcement	19,399	116,200	(32,267)	50,000
49070	Other Professional Services	90,750	100,000	-	500,000
		5,612,234	6,610,090	5,826,409	7,733,576

Combined Operating Expenses by Account

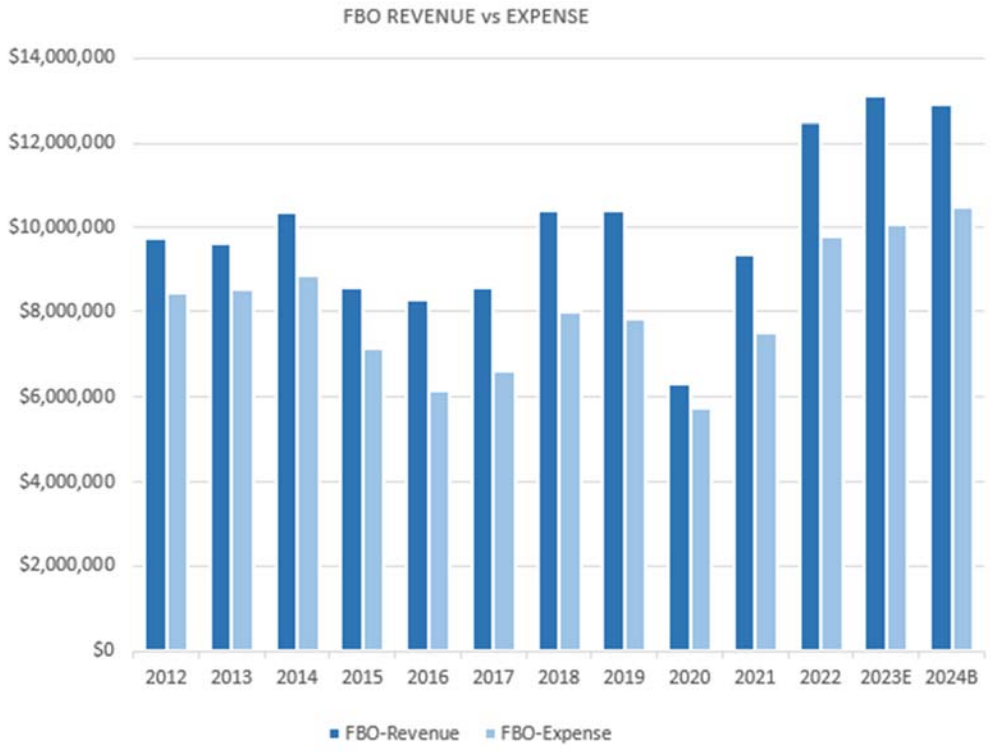
		Actual 2022	Budget 2023	Projection 2023	Budget 2024
Material & Supplies					
51010	Fencing	6,333	9,000	150	8,000
51011	Airfield Lighting	105,368	100,000	71,123	110,000
51014	Pavement Repairs-DO NOT USE	-	6,000	-	7,500
51015	Apron Maintenance	67,270	59,000	96,980	59,000
51016	Runway Painting	15,760	45,000	34,115	25,000
51017	Airfield Shop Supplies	34,567	22,500	33,358	22,500
51018	Airfield Shop Tools	-	-	1,061	-
51019	Snow Removal Supplies	561,966	409,986	227,515	370,000
51020	Rubber Removal	91,198	80,000	-	90,000
51030	EMS Supplies	3,724	20,800	3,716	4,800
51031	ARFF Supplies	39,477	87,801	70,504	88,195
51032	Hazardous Material Supplies	2,993	5,000	4,170	6,000
51033	ARFF Foam	-	42,030	-	5,850
51052	Wastewater Conveyance	12,500	7,500	11,250	7,500
51053	Electric	106,724	100,000	170,320	200,000
51054	Sewer District Charges	-	31,500	7,500	5,000
51055	Water District Charges	18,584	25,000	22,620	25,000
51057	System Maintenance & Repairs	133,613	200,000	253,937	220,000
52010	Alarm & PA System	124,324	83,500	144,138	83,500
52012	Card Access System	94,284	146,000	75,648	100,000
52013	CCTV Repair	51,689	60,000	23,804	60,000
52014	Key Access System	8,748	16,500	1,820	12,500
52020	Baggage System	43,892	45,000	49,588	45,000
52031	Electrical Repair & Supplies	398,431	255,250	257,528	297,250
52032	Elevator Repair & Supplies	135,056	116,000	117,732	115,000
52033	HVAC	118,643	271,500	130,593	160,500
52034	Roof	18,901	25,000	17,743	25,000
52035	Plumbing Repair & Supplies	121,351	164,000	61,630	119,000
52036	Automatic Door Repair & Supplies	15,426	12,000	12,594	12,000
52037	Pest Control	43,581	66,454	37,406	48,154
52040	Fire Equipment Services	4,988	7,148	12,513	8,376
52041	Fire Equipment Testing	4,519	4,924	3,725	4,328
52050	US Customs	43,881	48,600	902	1,000
52051	Control Tower Maintenance	560,125	556,000	268,605	280,000
52055	Cargo Building Maintenance	-	-	-	80,000
52059	Storage Space Rental	7,498	7,500	16,627	7,500
52060	Building Maintenance	1,006,455	755,000	486,384	677,000
52061	Building Materials	571	-	-	-
52062	Janitorial Supplies	251,917	259,622	190,020	221,122
52063	Window Washing	74,780	112,200	70,977	66,000
52071	ID Tags	35,456	36,000	25,862	37,000
52075	Advertising Displays	11,936	-	5,842	-
52080	Sign Expense	(5,619)	6,500	3,765	1,500
52090	Flight Information Displays	12,824	43,850	399	34,100
53010	Landscaping	162,606	128,500	274,612	203,500
53020	Fencing	-	900	-	1,000
53030	Pavement Repairs	12,681	100,000	74,575	90,000
53040	Sign Repairs	1,207	14,000	55,800	12,500
53041	Traffic Light Repairs	-	12,000	1,260	5,000
53045	Catch Basin Maintenance	-	20,000	1,527	10,000
53048	Snow Removal Supplies	-	61,000	93,268	125,000
53050	Snow Removal Contract Svces	228,308	378,000	276,823	378,000
53051	NYS Police Hangar Maintenance	121,593	125,000	120,903	125,000
53060	Dump Fees - Landfill	3,542	11,980	3,628	9,000
53070	Hazardous Waste Management	3,464	5,600	1,592	6,600
53071	Wildlife Hazard Management	43,985	38,000	34,861	35,000
53078	Liquid Waste Disposal	2,691	3,600	-	-
53085	Land Lease	15,435	15,435	15,435	15,435
53090	T-Hangar Maintenance	102,318	9,500	54,136	30,000
54010	Gasoline	123,919	80,000	117,797	125,000

Combined Operating Expenses by Account

		Actual 2022	Budget 2023	Projection 2023	Budget 2024
Material & Supplies					
54011	Diesel Fuel	173,262	160,000	134,868	190,000
54012	Oil / Grease	18,891	23,500	31,250	28,500
54013	Vehicle/Equipment Tires	59,363	29,000	66,001	82,000
54015	CNG	8,891	23,000	6,141	10,000
54021	Vehicle Repair & Maintenance	91,620	84,000	48,694	128,000
54022	Vehicle Communication Equipment	(875)	6,400	4,314	10,000
54030	General Equipment Repair & Mainten	85,628	80,000	75,174	157,815
54040	Heavy Equipment Maintenance	68,700	60,000	45,349	80,000
54045	ARFF Vehicle Repair & Maintenance	33,894	18,000	16,086	20,000
54050	Snow Equipment Repair & Maintenan	41,595	90,000	165,956	110,000
54060	Mower Repair & Maintenance	29,552	14,000	20,253	17,000
54070	Vehicle Shop Tools & Supplies	58,338	45,000	61,108	50,000
		5,874,341	5,986,081	4,825,574	5,804,525
Office/Administration					
55010	Office Equipment Rental	9,646	14,278	12,985	15,478
55011	Copy Machine Use	970	1,000	-	1,700
55012	Office Equipment Service Agreement	8,980	9,398	9,472	9,698
55013	Office Equipment Repairs	503	-	251	-
55014	Computer Systems	52,909	66,100	71,025	64,300
55015	Hardware/Software Maint Support	474,613	601,231	482,197	600,908
55016	Computer Equipment	30,185	227,106	87,478	223,388
55020	Office Furniture & Fixtures	4,624	36,650	2,610	53,150
55030	Printed Forms & Letterhead	1,565	8,350	527	2,800
55031	Parking Ticket Stock	6,545	7,000	-	14,000
55032	Printing Outside Services	16,352	20,000	19,097	20,000
55040	Postage	6,127	9,000	4,799	9,000
55041	Express Mail	1,072	-	1,291	2,000
55050	Reference Materials	261	-	1,455	1,700
55060	Office Supplies	22,318	30,365	28,727	32,765
55070	Payroll Services	35,749	42,500	33,294	42,500
66000	Dues & Subscriptions	49,874	55,078	117,584	55,656
66002	A.A.A.E. Memberships	-	650	-	650
66003	G.F.O.A.	595	-	-	-
66010	Training / Travel	61,067	145,288	84,215	160,101
66011	Authority Board Travel & Education	-	500	-	500
66012	Authority Management Travel & Educa	17,564	23,600	21,304	28,600
66013	Function Refreshments	14,722	15,000	5,003	15,000
66014	Outside Functions	-	5,000	-	2,000
66020	Tuition Reimbursement	1,630	2,500	3,863	2,500
66030	Advertising - Public Meetings	28,062	22,000	28,097	30,000
66040	License & Permits	10,275	3,850	-	3,850
66050	Property Taxes	26,934	38,000	70,644	38,000
66060	Credit Card Service Charges	554,080	550,000	651,790	688,000
66061	EZ Pass Fees	142,788	120,000	165,514	165,000
66062	Bank & Paying Agent Fees	27,527	7,000	10,178	12,000
66070	COVID Related Expenses	53,472	-	40	-
66080	Airline Incentive Expenses	262,824	400,000	306,961	400,000
		1,923,832	2,461,444	2,220,398	2,695,244
Non-Capital Equipment		234,961	763,500	447,836	915,650
		$30,543,367	**$35,714,669**	**$31,867,583**	**$40,097,302**

Section 4 Fixed Based Operator

Revenue and Expense


FBO REVENUE vs EXPENSE
$14,000,000
$12,000,000
$10,000,000
$8,000,000
$6,000,000
$4,000,000
$2,000,000
$0
2012
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023E
2024B
FBO-Revenue
FBO-Expense

	Actual 2022	Budget 2023	Projection 2023	Budget 2024
FBO Revenues				
	12,506,121	11,416,878	13,119,067	12,889,430
Cost of Good Sold (FBO)	(5,660,958)	(5,863,132)	(6,076,004)	(5,733,158)
	6,845,163	5,553,746	7,043,062	7,156,273
FBO Expenses				
Salaries Expense	(1,639,097)	(2,017,569)	(1,855,906)	(2,056,549)
Other Employee Expenses	(458,712)	(711,385)	(531,202)	(804,801)
Utilities	(114,329)	(81,387)	(128,075)	(102,087)
Purchased Services	(614,530)	(621,167)	(478,811)	(690,818)
Material & Supplies	(900,781)	(619,297)	(636,591)	(628,597)
Office/Administration	(392,334)	(161,969)	(366,586)	(346,435)
Non-Capital Equipment	(26,649)	(97,018)	(24,376)	(114,505)
	(4,146,432)	(4,309,792)	(4,021,546)	(4,743,793)
	2,698,731	1,243,953	3,021,516	2,412,480
	$2,698,731	**$1,243,953**	**$3,021,516**	**$2,412,480**

FBO Revenue and Expense by Department

		Dep 60 Commercial	Dept 61 General Aviation	Dep 69 Administration	Total Budget 2024
01510	Jet A Fuel Sales	-	7,450,000	-	7,450,000
01511	AvGas Fuel Sales	-	424,350	-	424,350
01512	Auto Gas Fuel Sales	95,000	-	-	95,000
01513	Diesel Fuel Sales	200,000	-	-	200,000
01514	AvGas Fuel Sales-Commercial	20,000	-	-	20,000
01520	Into Plane Revenues	810,000	-	-	810,000
01521	Fuel Farm Revenues	916,500	-	-	916,500
01530	GA Landing Fees	-	340,000	-	340,000
01535	GA Parking Fees	-	550,000	-	550,000
01540	Deicing Type I - Sprayed	764,500	-	-	764,500
01540	Deicing Services-GA Retail	-	109,100	-	109,100
01541	Deicing Type I - Consortium	440,550	-	-	440,550
01542	Deicing Type IV - Sprayed	66,950	-	-	66,950
01543	Deicing Type IV - Consortium	118,350	-	-	118,350
01545	Properties	-	449,130	-	449,130
01550	Customer Services	-	135,000	-	135,000
		3,431,850	9,457,580	-	12,889,430
51101	Fuel Costs - Jet A	-	(3,740,000)	-	(3,740,000)
51102	Jet A Discounts	-	(300,000)	-	(300,000)
51103	Fuel Costs - AvGas	-	(320,850)	-	(320,850)
51105	Fuel Costs - Auto Gas	(72,000)	-	-	(72,000)
51107	Fuel Costs - Diesel	(150,000)	-	-	(150,000)
51108	Fuel Costs-AvGas Commercial	(15,000)	-	-	(15,000)
51110	Deicing Type I - Sprayed	(530,618)	-	-	(530,618)
51111	Deicing Type I - Constortium	(440,550)	-	-	(440,550)
51112	Deicing Type IV - Sprayed	(43,790)	-	-	(43,790)
51113	Deicing Type IV - Consortium	(118,350)	-	-	(118,350)
51125	Oil	-	(1,000)	-	(1,000)
51126	TKS	-	(1,000)	-	(1,000)
		(1,370,308)	(4,362,850)	-	(5,733,158)
		2,061,543	5,094,730	-	7,156,273
Salaries Expense		(639,741)	(1,103,842)	(312,966)	(2,056,549)
Other Employee Expenses		(288,440)	(398,268)	(118,094)	(804,801)
Utilities		(17,912)	(83,410)	(765)	(102,087)
Purchased Services		(103,333)	(189,801)	(397,684)	(690,818)
Material & Supplies		(375,715)	(252,882)	-	(628,597)
Office/Administration		-	(288,200)	(58,235)	(346,435)
Non-Capital Equipment		-	(114,505)	-	(114,505)
Other Expenses		-	-	-	-
		$ 636,401	**$ 2,663,822**	**$ (887,744)**	**$ 2,412,480**

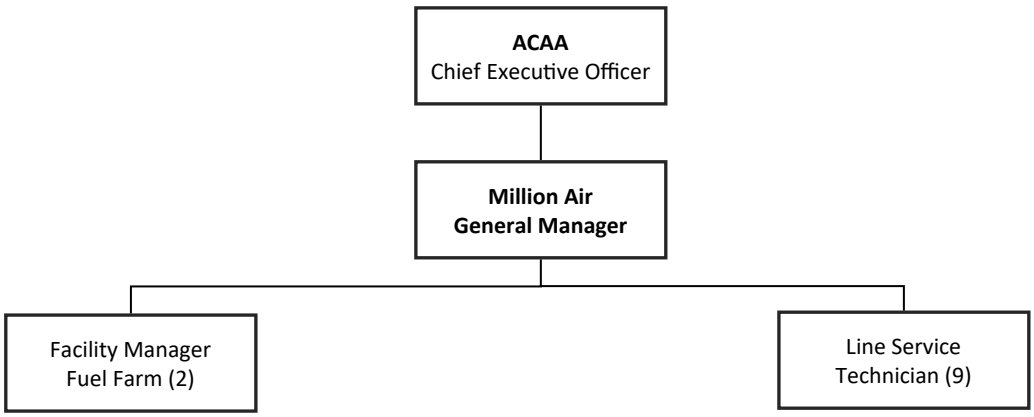
Account Summary

		Actual 2022	Budget 2023	Projection 2023	Budget 2024
FBO Revenues					
01510	Jet A Fuel Sales	7,099,367	6,060,000	6,402,906	7,450,000
01511	AvGas Fuel Sales	448,378	254,800	437,754	424,350
01512	Auto Gas Fuel Sales	91,190	85,000	78,896	95,000
01513	Diesel Fuel Sales	191,950	150,000	165,637	200,000
01514	AvGas Fuel Sales-Commerc	17,172	21,000	18,036	20,000
01520	Into Plane Revenues	720,640	540,000	746,993	810,000
01521	Fuel Farm Revenues	862,043	691,500	867,111	916,500
01530	GA Landing Fees	313,402	300,000	406,416	340,000
01535	GA Parking Fees	515,967	507,572	621,232	550,000
01540	Deicing Services-GA Retail	1,016,041	1,176,700	1,714,224	873,600
01541	Deicing Type I - Consortium	603,506	733,050	801,395	440,550
01542	Deicing Type IV - Sprayed	71,625	83,950	147,710	66,950
01543	Deicing Type IV - Consortium	96,588	169,350	168,198	118,350
01545	Properties	357,522	538,956	352,058	449,130
01550	Customer Services	100,731	105,000	190,501	135,000
		$12,506,121	**$11,416,878**	**$13,119,067**	**$12,889,430**

		Actual 2022	Budget 2023	Projection 2023	Budget 2024
	FBO Expenses				
60	FBO Commercial				
	Cost of Good Sold (FBO)	1,394,253	1,982,978	2,025,291	1,370,308
	Salaries Expense	507,419	674,789	562,015	639,741
	Other Employee Expenses	153,665	255,695	137,750	288,440
	Utilities	22,622	17,957	22,745	17,912
	Purchased Services	81,360	103,333	69,200	103,333
	Material & Supplies	401,498	394,715	264,786	375,715
	Office/Administration	-	-	-	-
	Non-Capital Equipment	-	-	24,376	-
	Other Expenses	-	-	-	-
		2,560,817	3,429,467	3,106,162	2,795,449
61	FBO General Aviation				
	Cost of Good Sold (FBO)	4,266,706	3,880,155	4,050,714	4,362,850
	Salaries Expense	808,159	1,037,466	1,024,087	1,103,842
	Other Employee Expenses	238,446	350,504	332,559	398,268
	Utilities	90,647	62,710	102,245	83,410
	Purchased Services	174,641	120,150	211,611	189,801
	Material & Supplies	499,283	224,582	371,805	252,882
	Office/Administration	359,425	114,700	309,559	288,200
	Non-Capital Equipment	26,649	97,018	-	114,505
		6,463,955	5,887,285	6,402,579	6,793,758
69	FBO Administration				
	Salaries Expense	323,519	305,314	269,805	312,966
	Other Employee Expenses	66,601	105,186	60,893	118,094
	Utilities	1,060	720	3,086	765
	Purchased Services	358,529	397,684	198,000	397,684
	Office/Administration	32,910	47,269	57,027	58,235
		782,618	856,173	588,810	887,744
		$9,807,390	$10,172,925	$10,097,551	$10,476,950

FBO Expenses				
Cost of Good Sold (FBO)	5,660,958	5,733,158	6,076,004	5,733,158
Salaries Expense	1,639,097	2,056,549	1,855,906	2,056,549
Other Employee Expenses	458,712	804,801	531,202	804,801
Utilities	114,329	102,087	128,075	102,087
Purchased Services	614,530	690,818	478,811	690,818
Material & Supplies	900,781	628,597	636,591	628,597
Office/Administration	392,334	346,435	366,586	346,435
Non-Capital Equipment	26,649	114,505	24,376	114,505
Other Expenses	-	-	-	-
	$9,807,390	$10,476,950	$10,097,551	$10,476,950

60 FBO COMMERCIAL



60 FBO COMMERCIAL
Position Count

				Budget 2021	Budget 2022	Budget 2023	Budget 2024
	Full Time Positions						
	FBO Commercial - Fuel Farm						
	MFZ-Facility Manager - Fuel Farm		60-03	1	1	1	1
				1	**1**	**1**	**1**
	FBO Commercial						
	MFZ-Line Service Technician		60-05	9	9	6	8
	MFZ-Line Service Technician	Vacant	60-05	-	-	3	-
Vacancy	MFZ-Line Service Technician		60-05	-	-	-	2
				9	**9**	**9**	**10**
				10	**10**	**10**	**11**
				10	**10**	**10**	**11**

60 FBO COMMERCIAL 60

Overview

This department includes the salaries and benefits for the employees who service the commercial airlines, all the expenses incurred by the fuel farm, expenses incurred by the fuel trucks and other vehciles used for the commercial airlines, and the cost incurred from the purchase of the, glycol, gas and diesel for resale to the commercial airlines.

Manager: Brian King, Million Air

Rates & Charges Allocation: 100% of costs allocated to airfield cost center

	Actual 2022	Budget 2023	Projection 2023	Budget 2024
Salaries Expense	$ 507,419	$ 674,789	$ 562,015	$ 639,741
Other Employee Expenses	153,665	255,695	137,750	288,440
Utilities	22,622	17,957	22,745	17,912
Purchased Services	81,360	103,333	69,200	103,333
Material & Supplies	401,498	394,715	264,786	375,715
Office/Administration	-	-	-	-
Non-Capital Equipment	-	-	24,376	-
	$ 1,166,564	**$ 1,446,490**	**$ 1,080,871**	**$ 1,425,142**

60 FBO COMMERCIAL 60

Account Summary

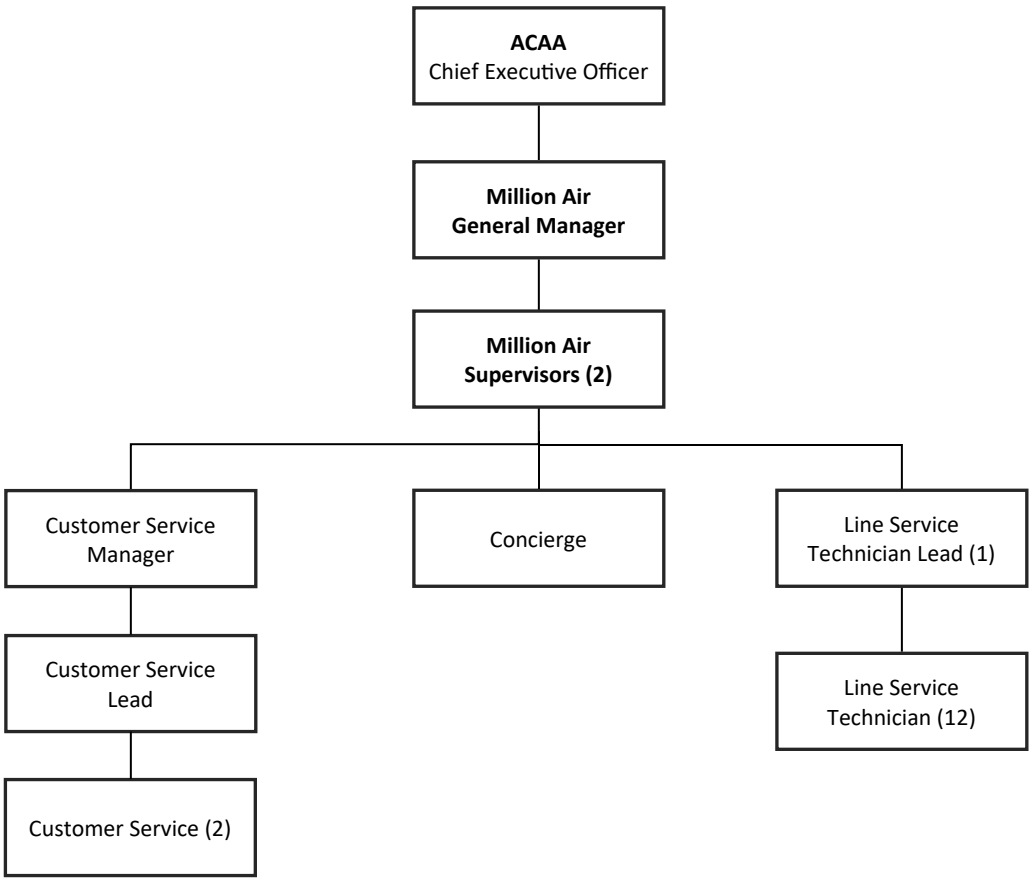
		Actual 2022	Budget 2023	Projection 2023	Budget 2024
Cost of Good Sold (FBO)					
51105	Fuel Costs - Auto Gas	74,007	-	66,599	72,000
51107	Fuel Costs - Diesel	177,967	120,000	126,026	150,000
51108	Fuel Costs-AvGas Commercial	14,322	15,000	15,097	15,000
51110	Deicing Type I - Sprayed	363,054	882,918	676,823	530,618
51111	Deicing Type I - Constortium	613,707	733,050	843,363	440,550
51112	Deicing Type IV - Sprayed	60,963	62,660	128,751	43,790
51113	Deicing Type IV - Consortium	90,232	169,350	168,631	118,350
		1,394,253	1,982,978	2,025,291	1,370,308
Salaries Expense					
11000	Salaries	$ 458,749	$ 612,769	$ 475,518	$ 562,216
12010	Overtime 1.5	48,671	62,020	86,497	77,525
		507,419	674,789	562,015	639,741
Other Employee Expenses					
21000	Social Security	38,662	46,877	42,226	39,843
22000	Health	93,238	180,527	77,806	217,992
22200	Dental Insurance	-	566	-	566
25000	Uniforms & Laundry	2,352	3,000	1,592	3,000
25005	Uniform Purchases	5,868	5,000	2,918	7,110
26010	NYS Disability	455	988	-	988
26020	Unemployment Insurance	3,307	9,942	4,124	9,942
29001	Retirement	9,784	8,796	9,085	9,000
		153,665	255,695	137,750	288,440
Utilities					
31000	Electric	17,292	13,000	16,824	13,000
35000	Water	3,060	2,000	2,736	2,000
36010	Telephone Charges-Local	-	45	-	-
36011	Telephone Charges-Long Distance	-	55	-	55
36033	Wireless	2,270	2,857	3,185	2,857
		22,622	17,957	22,745	17,912
Purchased Services					
42041	Environmental Liability	-	47,433	45,725	47,433
42060	Property Insurance	42,891	42,000	-	42,000
49020	Engineering Services	6,950	-	-	-
49040	Professional Management	31,519	13,900	23,474	13,900
		81,360	103,333	69,200	103,333
Material & Supplies					
52010	Alarm & PA Systems	1,760	5,000	482	5,000
52031	Electrical Repairs & Supplies	6,681	4,500	7,769	4,500
52033	HVAC	-	1,000	18	1,000
52035	Plumbing Repair & Supplies	-	1,000	-	1,000
52060	Building Maintenance	13,427	-	4,866	2,000
53070	Hazardous Waste Management	951	-	-	-
53078	Liquid Waste Disposal	4,088	38,000	12,774	38,000
54010	Gasoline	4,949	6,000	3,644	6,000
54011	Diesel Fuel	52,259	35,000	39,522	35,000
54012	Oil/Grease	-	-	2,579	-
54013	Vehicle/Equipment Tires	8,766	10,000	7,124	15,000
54021	Vehicle Repair & Maintenance	1,310	1,500	-	1,500
54022	Vehicle Communications Equipment	-	500	-	500
54030	General Equipment Repair/Maint	188,546	70,415	103,067	70,415
54031	Quality Control Equipment	5,454	7,000	2,757	7,000
54040	Heavy Equipment Maintenance	103,823	90,000	68,736	100,000
54070	Vehicle Shop Tools & Supplies	9,484	-	11,449	-
54075	Fuel Truck Lease	-	124,800	-	88,800
		401,498	394,715	264,786	375,715

60 FBO COMMERCIAL 60

Account Summary

	Actual 2022	Budget 2023	Projection 2023	Budget 2024
Office/Administration				
	-	-	-	-
Non-Capital Equipment				
83000 Equipment	-	-	24,376	-
Non Capital / Contingency	-	-	24,376	-
	$2,560,817	**$3,429,467**	**$3,106,162**	**$2,795,449**

61 FBO GENERAL AVIATION



61 FBO GENERAL AVIATION
Position Count

Full Time Positions

			Budget 2021	Budget 2022	Budget 2023	Budget 2024
FBO General Aviation - Concierge Servcices						
MFZ-Customer Service Manager		61-03	-	-	-	1
MFZ-Customer Service - Lead		61-03	-	-	1	1
MFZ-Concierge (name change from Customer Service)		61-03	-	-	1	1
MFZ-Customer Service		61-03	3	3	1	2
			3	**3**	**3**	**5**
FBO General Aviation - Line Servcices						
MFZ-Supervisor (Alan Barber)		61-05	-	-	-	1
MFZ-Supervisor (Luke Henkel)		61-05	-	-	-	1
MFZ-Supervisor (name change from LST)		61-05	-	-	2	-
MFZ-Line Service Technician - Lead		61-05	-	-	-	1
MFZ-Line Service Technician		61-05	17	17	13	12
MFZ-Line Service Technician	Vacant	61-05	-	-	2	-
Vacancy MFZ-Line Service Technician		61-05	-	-	-	1
			17	**17**	**17**	**16**
			20	**20**	**20**	**21**
			20	**20**	**20**	**21**

61 FBO GENERAL AVIATION 61

Overview

This cost center includes the salaries and benefits for the employees who service the general aviation community, the customer service representatives, all the expenses incurred for the FBO building and hangars such as electric, telephone and general maintenance, the purchases of aviation fuel, oil, and deicing fluid for the general aviation community, the vehicles used for general aviation aircraft and cutomers, the credit card processing fees from general aviation sales, and all other related expenses, incurred on behalf of the general aviation community.

Manager: Brian King, Million Air

Rates & Charges Allocation: 100 percent of the charges bore by the Authority.

	Actual 2022	Budget 2023	Projection 2023	Budget 2024
Salaries Expense	$ 808,159	$ 1,037,466	$ 1,024,087	$ 1,103,842
Other Employee Expenses	238,446	350,504	332,559	398,268
Utilities	90,647	62,710	102,245	83,410
Purchased Services	174,641	120,150	211,611	189,801
Material & Supplies	499,283	224,582	371,805	252,882
Office/Administration	359,425	114,700	309,559	288,200
Non-Capital Equipment	26,649	97,018	-	114,505
	$ 2,197,249	**$ 2,007,130**	**$ 2,351,865**	**$ 2,430,908**

61 FBO GENERAL AVIATION 61

Account Summary

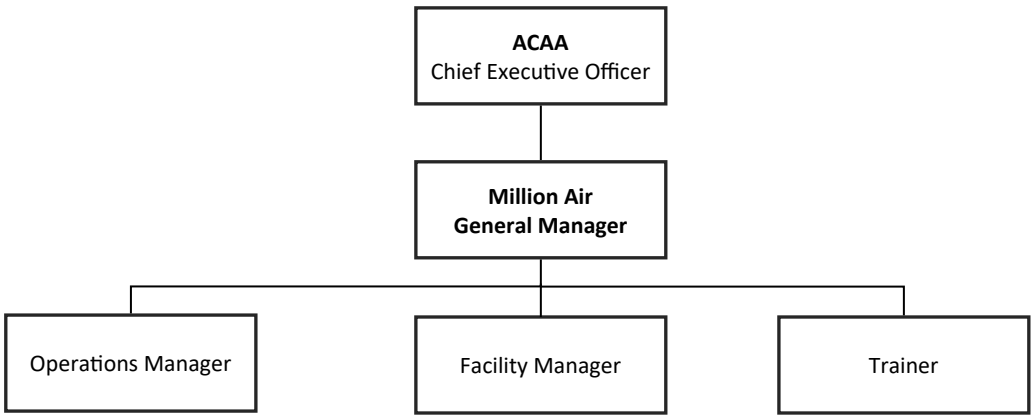
		Actual 2022	Budget 2023	Projection 2023	Budget 2024
Cost of Good Sold (FBO)					
51101	Fuel Costs - Jet A	3,692,823	3,290,000	3.494.980	3,740,000
51102	Jet A Discounts	214,037	400,000	174.847	300,000
51103	Fuel Costs - AvGas	348,734	181,220	336,768	320,850
51104	AvGas Discounts	9,638	4,435	11,345	-
51125	Oil	1,474	2,500	1,048	1,000
51126	TKS	-	2,000	-	1,000
51127	Customs Garbage Disposal	-	-	31,725	-
		4,266,706	3,880,155	4,050,714	4,362,850
Salaries Expense					
11000	Salaries	$ 682,831	$ 894,091	$ 854,011	$ 933,342
12010	Overtime 1.5	125,328	143,375	170,076	170,500
		808,159	1,037,466	1,024,087	1,103,842
Other Employee Expenses					
21000	Social Security	61,342	79,366	77,384	71,484
22000	Health	160,554	238,931	214,913	276,292
22200	Dental Insurance	-	1,084	-	1,084
25000	Uniforms & Laundry	1,934	3,000	1.260	12,000
25005	Uniform Purchases	6,216	6,000	25.294	15,437
26010	NYS Disability	404	2,760	-	2,760
26020	Unemployment Insurance	6,032	15,211	9,656	15,211
29001	Retirement	1,965	4,152	4,051	4,000
		238,446	350,504	332,559	398,268
Utilities					
31000	Electric	54,661	29,300	60.835	50,000
33000	Natural Gas	33,153	26,800	34,963	26,800
36060	Cable Television	2,833	6,610	6,447	6,610
		90,647	62,710	102,245	83,410
Purchased Services					
42060	Property Insurance	22,860	21,000	23,144	21,000
42095	Insurance Claims	-	20,000	7,500	5,000
45000	Janitorial Services	52,223	-	66,921	61,151
45010	Refuse Removal Services	3,025	2,650	4.079	2,650
49040	Professional Management	96,533	76,500	109.967	100,000
		174,641	120,150	211,611	189,801

61 FBO GENERAL AVIATION 61

Account Summary

		Actual 2022	Budget 2023	Projection 2023	Budget 2024
Material & Supplies					
52010	Alarm & PA Systems	3,737	2,500	2,625	2,500
52031	Electrical Repairs & Supplies	38,442	7,200	11,752	7,200
52032	Elevator Repairs & Supplies	6,863	3,500	4,160	3,500
52033	HVAC	61,324	26,000	26,161	26,000
52034	Roof	9,029	3,500	4,058	3,500
52035	Plumbing Repairs & Supplies	4,174	4,500	5,347	4,500
52036	Automatic Door Repairs & Supplies	1,327	2,000	-	2,000
52037	Pest Control	754	-	765	800
52060	Building Maintenance	188,153	40,840	38,609	40,840
52061	Building Maintenance Materials	1,777	-	-	-
52062	Janitorial Supplies	6,314	9,000	15,702	27,000
52063	Window Washing	6,063	2,066	4,195	2,066
52080	Sign Expense	1,588	-	-	-
53010	Landscaping	382	-	-	-
53030	Pavement Repairs	149	-	-	-
53040	Sign Expense	1,196	-	420	-
53078	Liquid Waste Disposal	675	-	-	-
54010	Gasoline	3,471	6,000	3,644	6,000
54011	Diesel Fuel	46,133	35,000	39,522	35,000
54013	Vehicles/Equipment Tires	2,073	3,000	2,739	6,000
54021	Vehicle Repair & Maintenance	3,705	1,000	117	2,000
54022	Vehicle Communications Equipment	9,931	500	-	500
54030	General Equipment Repair/Maint	24,004	5,000	2,517	10,000
54040	Heavy Equipment Maintenance	32,637	31,500	43,255	31,500
54070	Vehicle Shop Tools & Supplies	899	2,500	3,287	3,000
54075	Fuel Truck Lease	44,483	38,976	162,932	38,976
		499,283	224,582	371,805	252,882
Office/Administration					
55010	Office Equipment Rental	513	1,000	763	1,000
55020	Office Furniture & Fixtures	40,339	-	93	-
66000	Dues & Subscriptions	14,703	17,200	26,022	17,200
66010	Training/Travel	1,500	2,500	-	5,000
66013	Function Refreshments	20	-	-	-
66015	Incentives	49,698	30,000	40,055	40,000
66060	Credit Card Service Charges	252,651	64,000	242,626	225,000
		359,425	114,700	309,559	288,200
Non-Capital Equipment					
83000	Equipment	26,649	97,018	-	114,505
Non Capital / Contingency		26,649	97,018	-	114,505
		$6,463,955	**$5,887,285**	**$6,402,579**	**$6,793,758**

69 FBO ADMINISTRATION



69 FBO ADMINISTRATION
Position Count

		Budget 2021	Budget 2022	Budget 2023	Budget 2024
Full Time Positions					
FBO Management					
MFZ-General Manager	69-01	1	1	1	1
MFZ-Facility Manager (Fuel Farm) Transferred to Dep 60 in 2023	69-01	-	-	-	-
MFZ-Facility Manager/Other (late reques)	69-01	-	-	1	1
MFZ-Operations Manager	69-01	1	1	1	1
MFZ-Trainer-QC	69-01	1	1	1	1
		3	**3**	**4**	**4**
		3	**3**	**4**	**4**
		3	**3**	**4**	**4**

69 FBO ADMINISTRATION

Overview

This cost center includes the salaries and benefits, utiliites, insurances and office expenses for the administration of the Fixed Based Operator (FBO).

Manager: Brian King, Million Air

Rates & Charges Allocation: Indirect; charges allocated based on proportion of direct, FBO- Commercial, and FBO-General Aviation cost centers.

	Actual 2022	Budget 2023	Projection 2023	Budget 2024
Salaries Expense	$ 323,519	$ 305,314	$ 269,805	$ 312,966
Other Employee Expenses	66,601	105,186	60,893	118,094
Utilities	1,060	720	3,086	765
Purchased Services	358,529	397,684	198,000	397,684
Office/Administration	32,910	47,269	57,027	58,235
	$ 782,618	**$ 856,173**	**$ 588,810**	**$ 887,744**

69 FBO ADMINISTRATION 69

Account Summary

		Actual 2022	Budget 2023	Projection 2023	Budget 2024
Salaries Expense					
11000	Salaries	$ 323,519	$ 305,314	$ 269,805	$ 312,966
		323,519	305,314	269,805	312,966
Other Employee Expenses					
21000	Social Security	23,344	26,844	20,355	23,942
22000	Health	38,974	67,472	32,865	83,648
22200	Dental Insurance	-	324	-	324
24000	Medical Exams	975	1,500	1,485	1,500
25000	Uniforms & Laundry	297	650	409	650
25005	Uniform Purchases	533	500	-	1,544
26010	NYS Disability	234	470	1,393	470
26020	Unemployment Insurance	1,445	3,615	1,553	3,615
29001	Retirement	799	3,810	2,834	2,400
		66,601	105,186	60,893	118,094
Utilities					
36010	Telephone Charges-Local	-	175	-	175
36011	Telephone Charges-Long Distance	-	140	-	140
36020	Telephone Repairs	135	-	2,447	-
36035	Radio Communications	925	405	639	450
		1,060	720	3,086	765
Purchased Services					
42010	Airport Liability	115,529	180,684	-	180,684
46010	Public Relations	24,500	42,000	42,000	42,000
49040	Professional Management	218,500	175,000	156,000	175,000
		358,529	397,684	198,000	397,684
Office/Administration					
55010	Office Equipment Rental	668	400	1,242	400
55011	Copy Machine Use	-	-	375	-
55012	Office Equipment Service Agreements	743	500	1,387	500
55014	Computer Systems	974	1,000	294	2,750
55015	Hardware/Software Maint Agreement	6,504	13,269	9,438	13,285
55016	Computer Equipment	661	4,100	-	1,600
55020	Office Furniture & Fixtures	256	-	-	-
55030	Printed Forms/Letterhead	1,130	200	959	200
55032	Printing Outside Services	-	300	-	-
55041	Express Mail	60	-	-	-
55060	Office Supplies	9,232	5,000	6,637	15,000
55070	Payroll Services	10,585	19,000	23,258	19,000
66000	Dues & Subscriptions	-	1,500	-	1,000
66010	Training / Travel	2,075	2,000	14,100	4,500
66060	Credit Card Service Charges	23	-	(662)	-
		32,910	47,269	57,027	58,235
		$782,618	**$856,173**	**$588,810**	**$887,744**

Combined Operating Expenses by Account

		Actual 2022	Budget 2023	Projection 2023	Budget 2024
FBO Expenses					
Cost of Good Sold (FBO)					
51101	Fuel Costs - Jet A	$3,692,823	$3,290,000	$3,494,980	$3,740,000
51102	Jet A Discounts	214,037	400,000	174,847	300,000
51103	Fuel Costs - AvGas	348,734	181,220	336,768	320,850
51104	AvGas Discounts	9,638	4,435	11,345	-
51105	Fuel Costs - Auto Gas	74,007	-	66,599	72,000
51107	Fuel Costs - Diesel	177,967	120,000	126,026	150,000
51108	Fuel Costs-AvGas Commercial	14,322	15,000	15,097	15,000
51110	Deicing Type I - Sprayed	363,054	882,918	676,823	530,618
51111	Deicing Type I - Constortium	613,707	733,050	843,363	440,550
51112	Deicing Type IV - Sprayed	60,963	62,660	128,751	43,790
51113	SAF	90,232	169,350	168,631	118,350
51125	Oil	1,474	2,500	1,048	1,000
51126	TKS	-	2,000	-	1,000
51127	Customs Garbage Disposal	-	-	31,725	-
		5,660,958	5,863,132	6,076,004	5,733,158
Salaries Expense					
11000	Salaries	1,465,098	1,812,174	1,599,334	1,808,524
12010	Overtime 1.5	173,999	205,395	256,573	248,025
		1,639,097	2,017,569	1,855,906	2,056,549
Other Employee Expenses					
21000	Social Security	123,348	153,087	139,965	135,268
22000	Health	292,766	486,930	325,584	577,932
22200	Dental Insurance	-	1,974	-	1,974
24000	Medical Exams	975	1,500	1,485	1,500
25000	Uniforms & Laundry	4,582	6,650	3,261	15,650
25005	Uniform Purchases	12,616	11,500	28,212	24,091
26010	NYS Disability	1,093	4,218	1,393	4,218
26020	Unemployment Insurance	10,783	28,768	15,333	28,768
29001	Retirement	12,548	16,758	15,970	15,400
		458,712	711,385	531,202	804,801
Utilities					
31000	Electric	71,953	42,300	77,659	63,000
33000	Natural Gas	33,153	26,800	34,963	26,800
35000	Water	3,060	2,000	2,736	2,000
36010	Telephone Charges-Local	-	220	-	175
36011	Telephone Charges-Long Distance	-	195	-	195
36020	Telephone Repairs	135	-	2,447	-
36033	Wireless	2,270	2,857	3,185	2,857
36035	Radio Communications	925	405	639	450
36060	Cable Television	2,833	6,610	6,447	6,610
		114,329	81,387	128,075	102,087
Purchased Services					
42010	Airport Liability	115,529	180,684	-	180,684
42041	Environmental Liability	-	47,433	45,725	47,433
42060	Property Insurance	65,751	63,000	23,144	63,000
42095	Insurance Claims	-	20,000	7,500	5,000
45000	Janitorial Services	52,223	-	66,921	61,151
45010	Refuse Removal Services	3,025	2,650	4,079	2,650
46010	Public Relations	24,500	42,000	42,000	42,000
49020	Engineering Services	6,950	-	-	-
49040	Professional Management	346,552	265,400	289,442	288,900
		614,530	621,167	478,811	690,818
Material & Supplies					
52010	Alarm & PA Systems	5,497	7,500	3,107	7,500
52031	Electrical Repairs & Supplies	45,123	11,700	19,521	11,700
52032	Elevator Repairs & Supplies	6,863	3,500	4,160	3,500

Combined Operating Expenses by Account

		Actual 2022	Budget 2023	Projection 2023	Budget 2024
Material & Supplies					
52033	HVAC	61,324	27,000	26,179	27,000
52034	Roof	9,029	3,500	4,058	3,500
52035	Plumbing Repairs & Supplies	4,174	5,500	5,347	5,500
52036	Automatic Door Repairs & Supplies	1,327	2,000	-	2,000
52037	Pest Control	754	-	765	800
52060	Building Maintenance	201,580	40,840	43,474	42,840
52061	Building Maintenance Materials	1,777	-	-	-
52062	Janitorial Supplies	6,314	9,000	15,702	27,000
52063	Window Washing	6,063	2,066	4,195	2,066
52080	Sign Expense	1,588	-	-	-
53010	Landscaping	382	-	-	-
53030	Pavement Repairs	149	-	-	-
53040	Sign Expense	1,196	-	420	-
53070	Hazardous Waste Management	951	-	-	-
53078	Liquid Waste Disposal	4,763	38,000	12,774	38,000
54010	Gasoline	8,421	12,000	7,287	12,000
54011	Diesel Fuel	98,393	70,000	79,043	70,000
54012	Oil/Grease	-	-	2,579	-
54013	Vehicles/Equipment Tires	10,838	13,000	9,863	21,000
54021	Vehicle Repair & Maintenance	5,015	2,500	117	3,500
54022	Vehicle Communications Equipment	9,931	1,000	-	1,000
54030	General Equipment Repair/Maint	212,549	75,415	105,584	80,415
54031	Quality Control Equipment	5,454	7,000	2,757	7,000
54040	Heavy Equipment Maintenance	136,460	121,500	111,991	131,500
54070	Vehicle Shop Tools & Supplies	10,383	2,500	14,736	3,000
54075	Fuel Truck Lease	44,483	163,776	162,932	127,776
		900,781	619,297	636,591	628,597
Office/Administration					
55010	Office Equipment Rental	1,181	1,400	2,005	1,400
55011	Copy Machine Use	-	-	375	-
55012	Office Equipment Service Agreements	743	500	1,387	500
55014	Computer Systems	974	1,000	294	2,750
55015	Hardware/Software Maint Agreement	6,504	13,269	9,438	13,285
55016	Computer Equipment	661	4,100	-	1,600
55020	Office Furniture & Fixtures	40,594	-	93	-
55030	Printed Forms/Letterhead	1,130	200	959	200
55032	Printing Outside Services	-	300	-	-
55041	Express Mail	60	-	-	-
55060	Office Supplies	9,232	5,000	6,637	15,000
55070	Payroll Services	10,585	19,000	23,258	19,000
66000	Dues & Subscriptions	14,703	18,700	26,022	18,200
66010	Training / Travel	3,575	4,500	14,100	9,500
66013	Function Refreshments	20	-	-	-
66015	Incentives	49,698	30,000	40,055	40,000
66060	Credit Card Service Charges	252,674	64,000	241,964	225,000
		392,334	161,969	366,586	346,435
Non-Capital Equipment					
		26,649	97,018	24,376	114,505
		$9,807,390	**$10,172,925**	**$10,097,551**	**$10,476,950**

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Section 5 Non Operating Revenue and Expense

		Actual 2022	Budget 2023	Projection 2023	Budget 2024
Other Nonoperating Revenue					
07010	Investments Earnings - Savings	687,774	75,000	1,148,842	600,000
07030	Investment Earnings - Capital	158,980	1,330,432	490,968	200,000
07040	Interest Earnings - GASB 87	0	0	0	0
71000	Improvement Charges	368,400	0	368,400	368,400
71005	Customer Facility Charge Revenues	0	0	0	0
71100	Federal Airport Security Grant	138,700	138,700	138,510	138,700
71200	TSA LEO Reimbursement	0	0	0	0
71300	Federal Emergency Disaster Relief	1,282,040	5,091,757	5,091,757	0
71400	Insurance Recoveries	0	0	502,500	0
71500	Investment Income	0	0	0	0
71600	Air Service Development	0	0	0	0
79500	Passenger Facility Charges	5,318,183	4,499,902	3,641,472	5,443,500
		$7,954,078	**$11,135,791**	**$11,382,449**	**$6,750,600**

		Actual 2022	Budget 2023	Projection 2023	Budget 2024
Other Nonoperating Expense					
78015	Principal - 2017 A Refunding Bonds	-	875,000	875,000	830,000
78016	Principal - 2017 B Refunding Bonds	-	270,000	270,000	280,000
78018	Principal - 2018 B Revenue Bond	-	415,000	415,000	435,000
78019	Principal - 2019 A Revenue Bond	-	175,000	175,000	185,000
78020	Principal - 2020 A Revenue Bond	-	385,000	385,000	405,000
78021	Principal - 2020 B Revenue Bond	-	4,900,000	4,900,000	5,145,000
79015	Interest - 2017 A Refunding Bonds	155,822	197,125	197,125	153,375
79016	Interest - 2017 B Refunding Bonds	125,627	130,025	130,025	116,525
79017	Interest - 2018 A Revenue Bond	602,633	738,500	738,500	738,500
79018	Interest - 2018 B Revenue Bond	247,034	319,750	319,750	299,000
79019	Interest - 2019 A Revenue Bond	255,087	377,750	377,750	370,750
79020	Interest - 2020 A Revenue Bond	127,000	183,750	183,750	164,500
79021	Interest - 2020 B Revenue Bond	801,796	1,055,750	1,055,750	810,750
		$2,314,999	**$10,022,650**	**$10,022,650**	**$9,933,400**
79200	Line of Credit Interest and Fees	$ -	$ -	$ -	$ 800,000

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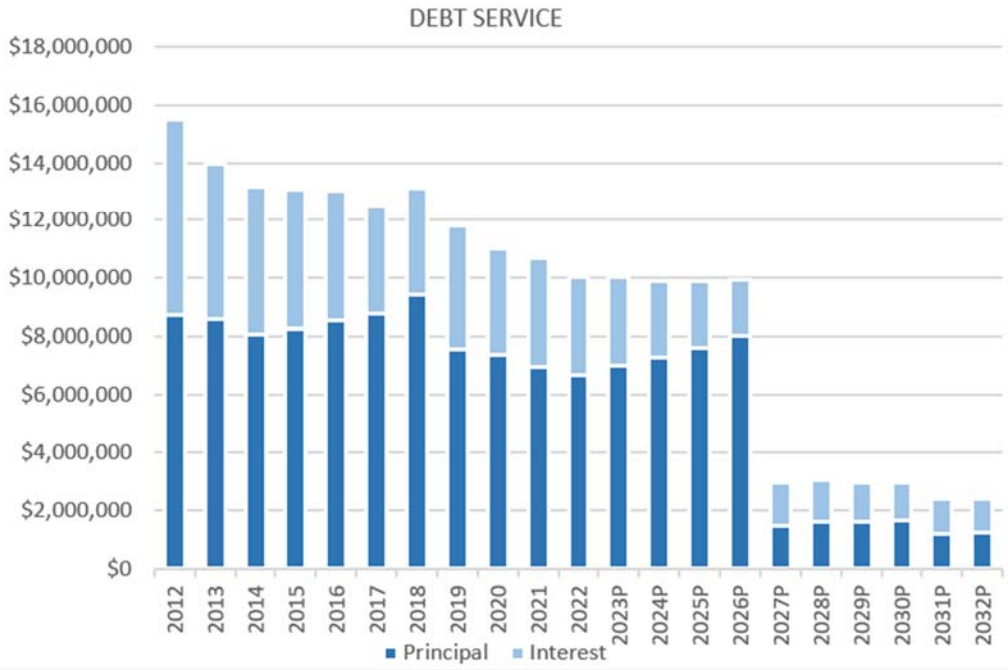
Section 6 Debt Service



2021E does not include defeasance of $580,000 Series 2007A Bonds.

DEBT POLICY

The actual amount of debt the Authority may have outstanding at any one time is limited by the following:

- The Authority's legal debt limit ($285 million). The Authority's debt limit was increased from $175 million to $285 million during 2004 by State legislation enacted (Chapter 500), amending the Albany County Airport Authority Act, Title 32 of Article 8, of the New York State Public Authorities Law. The Authority has historically only issued debt to fund major capital improvement projects in excess of $50,000.
- The Authority's Master Bond Resolution which permits new borrowings only if the Authority's net revenues equal 125% of Maximum Annual Debt Service on all debt outstanding and the proposed debt to be issued. This debt coverage calculation can be found in the Rates and Charges section of this document.
- The maintenance of investment grade debt ratings from major debt rating agencies. These agencies generally suggest that the total debt outstanding should be limited to $100 per enplaned passenger.
- The willingness of investors in the bond market to purchase the Authority's indebtedness.
- Any negotiated bond sales are subject to the approval of the Comptroller of the State of New York and the Comptroller of the County of Albany.

The Authority also adopted a Derivatives Policy and a Variable Rate Debt Policy as summarized below.

Derivatives Policy

The Authority adopted a Derivatives Policy which allows for the use of Derivative Financial products for capital financing. The Derivatives Policy prohibits the use of Derivative Financial products for either investment or speculation. The Derivatives Policy recognizes derivatives as non-traditional financial products, including but not limited to, floating to fixed rate swaps, swaptions, caps, floors, collars and municipal warrants. The Derivatives Policy requires:

- that transactions entered into under the policy must be for a market transaction for which competing good faith quotations may be obtained at the discretion of the Authority and with the advice and recommendation of the Authority's swap advisor, and other financial professionals;
- that transactions should produce material economic benefit believed to not otherwise be attainable under the current existing market conditions, or existing conventional debt structures, and improve the flexibility of debt management strategies;
- employ a structure that will attempt to minimize any additional floating rate basis risk, tax law risk or credit risk to the Authority and justify the acceptance of these risks for a particular transaction, based on the additional benefits to the Authority; and
- limits the total amount of derivative financial product transactions so as not to exceed thirty-three percent (33%) of the total authorized debt limit of the Authority (currently $285 million).

Variable Rate Debt Policy

The Authority adopted a Variable Rate Debt Policy which allows for the use of variable rate debt within prescribed limitations. The Variable Rate Debt Policy recognizes permanent and interim uses of variable rate debt. Interim use of variable rate debt may occur during the construction phase of a project for which the Authority intends to obtain permanent financing at the conclusion of the construction phase. The Variable Rate Debt Policy provides that:

- permanent variable rate debt exposure includes variable rate debt which the Authority does not intend to be refinanced by a long-term fixed rate debt;
- net permanent variable rate debt exposure is permanent variable rate debt that is not offset by the cash, cash equivalent and short-term investment assets of the Authority;

DEBT POLICY, continued

- net permanent variable rate debt excludes, with some exceptions, variable debt that has been synthetically changed to fixed rate debt by the use of a financial derivative hedge product with a fixed-payer interest rate swap;
- net permanent variable rate debt, excluding synthetic fixed rate transactions, should not generally exceed twenty percent (20%) of the Authority's outstanding indebtedness.

The Authority's policy is to manage its current and future debt service requirements to be in compliance with all bond covenants, while prudently meeting the capital needs of the Airport and to continue the pursuit of higher underlying ratings from the rating agencies.

MASTER and SUPPLEMENTAL BOND RESOLUTION

The Authority in 1995, as amended in 1997, established procedures for selection of underwriters for the sale of the Authority's bonds and for certain other matters. These procedures allow for public competitive sale, public negotiated sale or private negotiated sale of debt based upon a determination of the Chief Financial Officer and the recommendation of the Authority Chair.

In 1997 the Authority adopted a Master Bond Resolution which authorizes the issuance of Airport Revenue Bonds; prescribing the limitations on and the conditions of issuance and the form of any bonds to be issued. Two key provisions provide for an additional bonds test before the Authority issues any new debt and a covenant to maintain 125% debt service coverage of net revenues, as defined.

Since 1997, there have been sixteen supplemental resolutions.

DEBT OUTSTANDING

In August 2021, $580,000 of Series 2017A (non-AMT) bonds were defeased. This transaction was completed to pay back bond funds that were used to refurbish the old Airport Administration offices that are now being occupied by a private entity.

The chart below exhibits for each issue the original issue amounts, the debt to be outstanding as of December 31, 2023, the principal payments due in 2024, the interest due in 2024, total debt service payments, and the debt outstanding as of December 31, 2024.

Bond Series	Original Issue Amount	Outstanding 12-31-23	Principal Payments Due in 2024	Interest Payments Due in 2024	Total Payments Due in 2024	Outstanding 12-31-24
2017A	$ 7,795,000	$ 3,310,000	$ 830,000	$ 153,375	$ 983,375	$ 2,480,000
2017B	6,600,000	2,760,000	280,000	116,525	396,525	2,480,000
2018A	14,770,000	14,770,000	-	738,500	738,500	14,770,000
2018B	7,820,000	5,980,000	435,000	299,000	734,000	5,545,000
2019	9,620,000	8,970,000	185,000	370,750	555,750	8,785,000
2020A	4,390,000	3,290,000	405,000	164,500	569,500	2,885,000
2020B	30,220,000	16,215,000	5,145,000	810,750	5,955,750	11,070,000
	$81,215,000	$55,295,000	$7,280,000	$2,653,400	$9,933,400	$48,015,000

DEBT SERVICE SCHEDULE

Year	Principal	Interest	Total
2020	$7,390,000	$3,618,820	$11,008,820
2021	6,945,000	3,756,050	10,701,050
2022	6,685,000	3,335,200	10,020,200
2023	7,020,000	3,002,650	10,022,650
2024	7,280,000	2,653,400	9,933,400
2025	7,625,000	2,291,250	9,916,250
2026	8,030,000	1,910,000	9,940,000
2027	1,455,000	1,508,500	2,963,500
2028	1,530,000	1,437,550	2,967,000
2029	1,585,000	1,366,275	2,951,275
2030	1,665,000	1,291,731	2,956,731
2031	1,170,000	1,212,963	2,382,963
2032	1,230,000	1,158,906	2,388,906
2033	1,285,000	1,101,800	2,386,800
2034	1,240,000	1,041,400	2,281,400
2035	1,290,000	981,750	2,271,750
2036	1,105,000	919,600	2,024,600
2037	1,165,000	864,350	2,029,350
2038	1,220,000	806,100	2,026,100
2039	1,285,000	745,100	2,030,100
2040	1,345,000	684,650	2,029,650
2041	1,410,000	621,350	2,031,350
2042	1,470,000	554,950	2,024,950
2043	1,540,000	485,700	2,025,700
2044	1,615,000	413,100	2,028,100
2045	1,690,000	336,950	2,026,950
2046	1,765,000	262,050	2,027,050
2047	1,840,000	183,700	2,023,700
2048	1,920,000	101,800	2,021,800
2049	540,000	16,200	556,200

		Actual 2022	Budget 2023	Projection 2023	Budget 2024
Debt Service					
78015	Principal - 2017 A Refunding Bonds	0	875,000	1,020,833	830,000
78016	Principal - 2017 B Refunding Bonds	0	270,000	315,000	280,000
78018	Principal - 2018 B Revenue Bond	0	415,000	484,167	435,000
78019	Principal - 2019 A Revenue Bond	0	175,000	204,167	185,000
78020	Principal - 2020 A Revenue Bond	0	385,000	449,167	405,000
78021	Principal - 2020 B Revenue Bond	0	4,900,000	5,716,667	5,145,000
79015	Interest - 2017 A Refunding Bonds	155,822	197,125	229,979	153,375
79016	Interest - 2017 B Refunding Bonds	125,627	130,025	151,696	116,525
79017	Interest - 2018 A Revenue Bond	602,633	738,500	861,583	738,500
79018	Interest - 2018 B Revenue Bond	247,034	319,750	373,042	299,000
79019	Interest - 2019 A Revenue Bond	255,087	377,750	440,708	370,750
79020	Interest - 2020 A Revenue Bond	127,000	183,750	214,375	164,500
79021	Interest - 2020 B Revenue Bond	801,796	1,055,750	1,231,708	810,750
		$2,314,999	**$10,022,650**	**$11,693,092**	**$9,933,400**

71 AUTHORITY ADMINISTRATION 71

10 Series 2017A Refunding Bonds(Non-AMT)

Bond Series: Series 2017A Refunding Bond (Non-AMT)

Date: March 29, 2017

Payable: Principal is payable annually on December 15 with interest paid semianually each June 15 and December 15.

Rating: (underlying) Moody's: A2
Sandard & Poor's: A, Stable

Purpose: The bonds were issued to refund the Series 2003A and 2006A Bonds and finance various land, parking expansions, hangars, and equipment acquisitions, apron and runway expansions, taxiway, runway and hangar rehabilitations, certain terminal expansion and lease hold improvements.

Security: The bonds are secured by the full faith and credit of the Authoirty and are payable from general Airport revenues without limitation.

78015	Principal - 2017 A Refunding Bonds	
	MFZ-GARB Series 2017A - Principal	0
	MFZ-GARB Series 2017A - Principal	830,000
79015	Interest - 2017 A Refunding Bonds	
	MFZ-GARB Series 2017A - Interest	0
	MFZ-GARB Series 2017A - Interest	153,375
		$ 983,375

71 AUTHORITY ADMINISTRATION 71

20 Series 2017B Refunding Bonds(AMT)

Bond Series: Series 2017B Refunding Bond (AMT)

Date: March 29, 2017

Payable: Principal is payable annually on December 15 with interest paid semianually each June 15 and December 15.

Rating: (underlying) Moody's: A2
Sandard & Poor's: A, Stable

Purpose: The bonds were issued refund the Series 2006C Bonds and to finance the construction of a 42,800 square foot aviation service and maintenance facility, certain terminal renovations, general aviation hangar renovatons, construction of additional general aviation T- hangars, fuel farm upgrades and equipment for use by Airport management contractors.

Security: The bonds are secured by the full faith and credit of the Authoirty and are payable from general Airport revenues without limitation.

78016	Principal - 2017 B Refunding Bonds	
	MFZ-GARB Series 2017B - Principal	0
	MFZ-GARB Series 2017B - Principal	280,000
79016	Interest - 2017 B Refunding Bonds	
	MFZ-GARB Series 2017B - Interest	0
	MFZ-GARB Series 2017B - Interest	116,525
		$ 396,525

71 AUTHORITY ADMINISTRATION 71

30 Series 2018A Revenue Bonds(Non-AMT)

Bond Series: Series 2018A Revenue Bond (Non-AMT)

Date: November 15, 2018

Payable: Principal is payable annually on December 15 with interest paid semianually each June 15 and December 15.

Rating: (underlying) Moody's: A2
Sandard & Poor's: A

Purpose: The Series 2018A Bonds were issued to (i) finance $15million of project costs in the Authority's 2015-2019 Five-Year Capital Plan (the "Capital Plan"), (ii) make the require deposit to the Bond Reserve Account for the Series 2018A Bonds, and (iii) to pay the costs of issuing the Series 2018A Bonds.

The Capital Plan approved by the County of Albany, as amended in 2017, includes the issuance of up to $38.5 million in bonds to fund projects included in the plan. On August 14, 2018 the State of New York announced a $92 million Albany International Airport Modernization Project (the "Project"). The Project includes an Airport Highway Access Project funded by the State at an estimated cost of $50 million and a $42.2 million Airport Modernization Project to which the State is contribuiting $22.1 million in grant funding. The Authority intends to use $14.1 million of the Series 2018A Bond Proceeds and other available funds to fund a portion of the Airport Modernization Project.

The Allbany International Airport Modernization Project includes:

1. Construction of a 1,000 unit, multi-level parking garage.
2. Energy-effiecient LED lights illuminating a bridge connecting the garage to the terminal.
3. Parking access improvements including lighting to highlight available parking spaces.
4. Terminal Projects that will include refurbishing the escalators, restrooms, waiting rooms and food courts.
5. The Authority will use $900,000 of the Series 2018A Boind proceeds to fund other capital expenditures included in the Capital Plan.

Security: The bonds are secured by the full faith and credit of the Authority and are payable from general Airport revenues without limition

79017	Interest - 2018 A Revenue Bond	
	MFZ-GARB Series 2018A	0
	MFZ-GARB Series 2018A	738,500
		$ 738,500

71 AUTHORITY ADMINISTRATION 71

40 Series 2018B Revenue Bonds(AMT)

Bond Series: Series 2018B Revenue Bond (AMT)

Date: November 15, 2018

Payable: Principal is payable annually on December 15 with interest paid semianually each June 15 and December 15.

Rating: (underlying) Moody's: A2
Sandard & Poor's: A, Stable

Purpose: The bonds were issued to (i) finance $8 million of project costs in the Capital Plan, (ii) make the required deposit to the Bond Reserve Account for the Series 2018B Bonds, and (iii) to pay the costs of issuing the Series 2018B Bonds. The Series 2018B Bonds will be used to fund capital renovatoins and improvements to general and commercial hangars, fund equipment acquisitions for its Fixed Base Operatons and fnd other capital improvements to the Passenger Terminal included in the Airport Modenization Project.

Security: The bonds are secured by the full faith and credit of the Authoirty and are payable from general Airport revenues without limitation.

78018	Principal - 2018 B Revenue Bond	
	MFZ-GARB Series 2018B - Principal	0
	MFZ-GARB Series 2018B - Principal	435,000
79018	Interest - 2018 B Revenue Bond	
	MFZ-GARB Series 2018B - Interest	0
	MFZ-GARB Series 2018B - Interest	299,000
		$ 734,000

71 AUTHORITY ADMINISTRATION 71

50 Series 2019 Revenue Bonds(Non-AMT)

Bond Series: Series 2019A Revenue Bond (Non-AMT)

Date: November 26, 2019

Payable: Principal is payable annually on December 15 with interest paid semianually each June 15 and December 15.

Rating: (underlying) Moody's: A2
Sandard & Poor's: A, Stable

Purpose: The bonds were issued to finance a portion of the Upstate Airport Development & Revitalization Project at the Airport.

Security: The bonds are secured by the full faith and credit of the Authoirty and are payable from general Airport revenues without limitation.

78019	Principal - 2019 A Revenue Bond	
	MFZ-MFZ-GARB Series 2019A - Principal	0
	MFZ-MFZ-GARB Series 2019A - Principal	185,000
79019	Interest - 2019 A Revenue Bond	
	MFZ-GARB Series 2019A - Interest	0
	MFZ-GARB Series 2019A - Interest	370,750
		$ 555,750

71 AUTHORITY ADMINISTRATION 71

60 Series 2020A Forward Refunding Bonds(Non-AMT)

Bond Series: Series 2020B Forward Refunding Bonds (Non-AMT)

Date: March 18, 2020

Payable: Principal is payable annually on December 15 with interest paid semianually each June 15 and December 15.

Rating: (underlying) Moody's: A2
Sandard & Poor's: A, Stable

Purpose: The bonds were issued to refund and defease the Series 2010A Bonds. The refunded bonds were issued to partially finance the 1998 Terminal Improvement and Airport Redevelopment, a 1,900 space parking garage, and the New York Police Executive Hangar.

Security: The bonds are secured by the full faith and credit of the Authoirty and are payable from general Airport revenues without limitation.

78020	Principal - 2020 A Revenue Bond	
	MFZ-GARB Series 2020A - Principal	0
	MFZ-GARB Series 2020A - Principal	405,000
79020	Interest - 2020 A Revenue Bond	
	MFZ-GARB Series 2020A - Interest	0
	MFZ-GARB Series 2020A - Interest	164,500
		$ 569,500

71 AUTHORITY ADMINISTRATION 71

70 Series 2020B Forward Refunding Bonds(AMT)

Bond Series: Series 2020B Forward Refunding Bonds (AMT)

Date: March 18, 2020

Payable: Principal is payable annually on December 15 with interest paid semianually each June 15 and December 15.

Rating: (underlying) Moody's: A2
Sandard & Poor's: A, Stable

Purpose: The bonds were issued to refund and defease the Series 2010A Bonds. The refunded bonds were issued to partially finance the 1998 Terminal Improvement and Airport Redevelopment, a 1,900 space parking garage, and the New York Police Executive Hangar.

Security: The bonds are secured by the full faith and credit of the Authoirty and are payable from general Airport revenues without limitation.

78021	Principal - 2020 B Revenue Bond	
	MFZ-GARB Series 2020B -Principal	0
	MFZ-GARB Series 2020B -Principal	5,145,000
79021	Interest - 2020 B Revenue Bond	
	MFZ-GARB Series 2020B - Interest	0
	MFZ-GARB Series 2020B - Interest	810,750
		$ 5,955,750
		$ 9,933,400

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Section 7 Capital Improvement Program

Capital Contributions

and

Capital Expenditures

FIVE-YEAR CAPITAL PROGRAMS

The enabling legislation creating the Authority (Chapter 686 of the Laws of 1993) sets forth in section 2784.3. (a) The following:

> "On or before September first, nineteen hundred ninety-five, and on or before September first on every fifth year thereafter, the Authority shall submit to the county legislature a capital projects plan for the five year period commencing January first of the following year. The plan shall set goals and objectives for capital spending and describe each capital project proposed to be initiated in each of the years covered by the plan. Each plan shall also set forth an estimate of the amount of capital funding required each year and the expected sources of such funding."

The first-five year capital program covering the years 1996 through 2000 totaling $49,571,843 was approved by the Albany County Legislature, in Resolution 280, adopted on September 11, 1995. There was one amendment to the five year capital plan for $6,605,319 approved in Resolution 251, adopted on July 13, 1998 which increased the total approved capital program to $56,177,162.

The five-year capital plan for years 2000 through 2004 totaling $232,400,000 was approved by the Authority on February 7, 2000 and the Albany County Legislature in Resolution No. 39-00, adopted on February 14, 2000. There was one amendment to the five year capital plan for $26,000,000, approved in Resolution No. 180, adopted on April 14, 2003, increasing the total amount to $258,400,000.

The five-year capital plan for the years 2005 through 2009 totaling $264,900,000 was approved by the Authority May 3, 2004 and the Albany County Legislature in Resolution No. 400, adopted August 9, 2004.

The five-year capital plan for the years 2010 through 2014 totaling $139,300,000 was approved by the Authority September 14, 2009 and the Albany County Legislature in Resolution No. 477, adopted December 7, 2009.

The five-year capital plan for years 2015 through 2019, totaling $120,520,000, was approved by the Authority on September 22 2014 and by the Albany County Legislature in Resolution No. 411, adopted on November 10, 2010. An amendment to the five-year capital plan for $22,000,000, approved in Resolution No. 167, adopted on May 7, 2017, increased the total amount to $142,520,000. A second amendment to the 2015-2019 five-year capital plan was approved to this 2020 through 2024 five-year capital plan that decreases the plan by $5.66 million to $136.86 and reflects increased spending on projects that received more than previously anticipated levels of federal and state grant funding.

The five-year capital plan presented for the years 2020 through 2024 provides for potential projects totaling $180,000,000. The projects included represent the Authority's estimate of the numerous potential airport developments which could occur during the next five years. The estimates are based upon the best case scenario for variable economic and aviation industry conditions during the five-year plan period. A description of each project is included herein. Some of these projects are contingent upon the future realization of currently potential increases in airport passenger traffic and/or airport tenant activities. Therefore, the actual initiation and projected timing for each project could be altered and the project may not actually be initiated during the five-year plan. Factors that could cause increases in activities at the Airport include introduction of one or more new commercial carriers, leasing property to new aeronautical tenants, and improvements in the regional and national economies.

The potential funding sources represent the Authority's current estimate of those projects which are eligible for federal funding and the related New York State share thereof. As of this date, the total amount of Federal entitlement or discretionary funding will be made available to the Authority during this five-year period is not known. The remaining projects, if they are initiated, will be funded by Authority resources, either from airport capital funds or from the issuance of Authority debt.

Many of the projects are dependent on future growth in passengers, cargo and general aviation usage of the Airport and the related support facilities and equipment needed to meet that growth. Also, many of these projects are dependent on their eligibility for available Federal and State funding, or on the ability of the Authority to issue indebtedness. The actual time for starting each project is dependent upon this growth and availability of funding.

FIVE-YEAR CAPITAL PROGRAMS, continued

The total effect any Capital Program will have on future operating budgets is evaluated at the time a specific project is authorized by the Authority to be started, unless a project is mandated for safety or health purposes. All other projects are undertaken based on a cost-benefit analysis.

CAPITAL DEVELOPMENT

The Airline Use and Lease Agreement, in place January 1, 2016, provides for annual capital expenditure.

The 2016 agreement provides initially for $3,000,000 annually adjusted by the same percentage as the annual increase, or decrease, in non-airline revenues. Any amount not currently utilized is carried forward by the Authority for use in subsequent years. In the current Airline Use and Lease Agreement, the amount funded during 2016 was fixed at $3.0 million, in subsequent years the amount will be increased by the percentage growth in non-airline revenues over airline revenues. In Budget 2024, $3,987,919 is used for project capital funding.

Schedule of Grants

Federal Grants - Airport Improvement Program

Grant No.		Grant Title	Grant Amount	Est. Paid Dec 31, 2023
Closed	AIP135-2018	Replace Passenger Board Bridges B5, B7, B8 and C3	$3,303,400	$3,303,400
Closed	AIP136-2018	Replace Terminal Escalators #16-#17 and #20-#21	1,768,838	1,768,838
Closed	AIP137-2018	Replace Rwy 10-28, Twy C and Taxiway Lighting Design	161,568	161,568
Closed	AIP138-2019E	Replace Rwy 10-28, Twy C and Taxiway Lighting	2,642,048	2,642,048
Closed	AIP139-2019E	Acquire Four Pieces of Snow Removal Equipment	1,239,946	1,239,946
Closed	AIP140-2019E	Airfield Drainage Improvements Phase 2 Culvert Replace.	1,748,954	1,748,954
Open	AIP141-2019E	Airport Master Plan Study	751,154	537,389
Closed	AIP142-2020E	Replace Passenger Boarding Bridges A3, A5, B10 and C1	3,531,235	3,531,235
Closed	AIP143-2020	CARES Act	15,277,876	15,277,876
Closed	AIP144-2021	CRRSA	5,091,757	5,091,757
Closed	AIP145-2021	CRRSA - Concession	320,510	320,510
Closed	AIP146-2021E	Rehab. Taxiway A, Design and Construction, multi-year	6,256,890	6,256,890
Open	AIP147-2021D	Acquire Three Pieces of Snow Removal Equipment	1,537,634	954,934
Open	AIP148-2022	Airport Rescue Grant	12,113,224	-
Closed	AIP149-2022	Airport Rescue Grant –Concession Relief (ARPA)	1,282,039	1,282,039
Open	AIP150-2022E	Rehab. Rwy 10-28 (1,080K SF) Design and Const. multi-year	7,144,824	7,144,824
Open	AIP151-2023	Replace Air Traffic Control Tower and TRACON HVAC	2,000,000	
Pending	AIP15X-2024	Airport Infrastructure Grant (AIG)	28,000,000	

E Entitlement (estimated $4,800,000 annually)
D Discretionary
ED Combination Entitlement and Discretionary

Grant number includes federal fiscal year (Sep 30) awarded.

Schedule of Grants

Status	Grant No.	Grant Title	Grant Amount	Est. Paid Dec 31, 2023
New York State Grants - Federal Aviation Administration AIP 5% Match				
Closed	PIN 1A00.25	Replace Terminal Escalators #16-#17 and #20-#21	$ 98,369	$ 98,369
Closed	PIN 1A00.26	Replace Rwy 10-28, Twy C and Taxiway Lighting	8,9760	8,976
Closed	PIN 1A00.27	Replace Rwy 10-28, Twy C and Taxiway Lighting	147,780	147,780
Open	PIN 1A00.28	Acquire Four Pieces of Snow Removal Equipment	68,886	68,886
Open	PIN 1A00.29	Airfield Drainage Improvements Phase 2 Culvert Replace.	91,164	97,064
Open	PIN 1A00.30	Rehab Rwy 10-28, Phase 1 of 2	236,696	-
New York State Grants - AIR-99				
Closed	PIN 1A00.99	Airport Fuel Farm Security & Safety Improvements Project	241,902	241,902
Open	PIN 1A00.98	Terminal Ramp Glycol Drainage Replacement	616,100	616,100
Open	PIN 1A00.97	Modernization and Renovation of ALB	22,131,900	22,131,900
Open	PIN 1A00.96	Design and Construct Solar Canopy	1,400,000	-
Open	PIN 1A00.95	Terminal Project	60,000,000	5,268,646
Open	PIN 1132.17	Gateway Sign	2,414,755	2,408,866

Contributed Capital

00911	Contributed Capital - FAA			
AIP141-20	MFZ-Airport Master Plan - 2024	1	115,154	115,154
AIP147-21	MFZ-FAA Discretionary - Equipment Purchases (90 Fed and 5 Stat	1	1,537,635	1,537,635
AIP147-21	MFZ--MFZ-FAA Discretionary - Equipment Purchases	1	(954,635)	(954,635)
AIP148-21	MFZ-FAA AIP148 - Bldg. #101 Terminal Security Checkpoint	1	12,113,224	12,113,224
AIP149-21	MFZ-FAA AIP149 - Concession Relief, $1,282,039	-	0	0
AIP151-23	MFZ-ATP-23-20-01 Bldg. #303 (Air Traffic Control Tower) Improve	1	2,000,000	2,000,000
AIP151-23	ATP-23-20-01 Bldg. #303 (Air Traffic Control Tower) Improvement	1	(800,000)	(800,000)
AIP152-24	MFZ-FAA BIL AIP152-24 - Bldg. #101 Terminal Security Checkpoin	1	28,551,945	28,551,945
AIP15X-24	MFZ-FAA Entitlement - Rehabilitate Rwy 01/19 8,500 'x 150' Desig	1	6,079,194	6,079,194
AIP15X-24	MFZ-FAA Discretionary - Rehabilitate Rwy 01/19 8,500 'x 150' Des	1	4,454,406	4,454,406
AIP15X-24	MFZ-FAA Supplemental Discretionary - Airport Sustainability Mana	1	449,303	449,303
AIP15X-24	MFZ-FAA Entitlement - Rwy 28 RPZ Property Acquisition	1	27,000	27,000
AIP15X-24	MFZ-FAA Discretionary - South Side Perimetr Road - Desgn & Cor	1	1,397,700	1,397,700
AIPATP-24	ATP-24-20-01 Terminal Concourse A - Discretionary (inc 2 PBB a	1	23,750,000	23,750,000
OTA24	OTA-24-20-01 TSA In-Line Baggage System - Design	1	3,000,000	3,000,000
PFC22-05	MFZ-PFC22-05 Fund Drawdown - Perimeter Gate and Fence Rep	1	900,000	900,000
PFC22-05	MFZ-PFC22-05 Fund Drawdown - PFC Administration	1	170,000	170,000
PFC22-05	MFZ-PFC22-05 Fund Drawdown - Two (2) Airfield Brooms	2	550,000	1,100,000
PFC22-05	MFZ-PFC22-05 Fund Drawdown - Perimeter Gate and Fence Rep	1	(600,000)	(600,000)
PFC24-06	MFZ-PFC24-06 Fund Drawdown - Airfield Lighting Controls	1	500,000	500,000
PFC24-06	MFZ-PFC24-06 Fund Drawdown - Airport Stormwater & Resilency	1	500,000	500,000
PFC24-06	MFZ-PFC24-06 Fund Drawdown - Cargo Apron Rehabilitation	1	1,683,312	1,683,312
PFC24-06	MFZ-PFC24-06 Fund Drawdown - Five (5) percent AIP Grant Shar	1	585,200	585,200
PFC24-06	MFZ-PFC24-06 Fund Drawdown - Intrusion Detection System	1	600,000	600,000
PFC24-06	MFZ-PFC24-06 Fund Drawdown - Amendment - Terminal Escalat	1	310,000	310,000
PFC24-06	MFZ-PFC24-06 Fund Drawdown - Amendment - Perimetr Gate ar	1	1,269,839	1,269,839
PFC24-06	MFZ-PFC24-06 Fund Drawdown - Cargo Apron Rehabilitation	1	(1,583,312)	(1,583,312)
R&R	MFZ-Repair & Replacement Fund Terminal - Elevator 2&3: 5 stop	1	500,000	500,000
RESERVE	MFZ-Reserve R&C 2021 and R&C 2023	1	1,376,000	1,376,000
RESERVE	MFZ-Reserve Terminal Concourse A	1	1,250,000	1,250,000
RESERVE	MFZ-Reserve FAA Air Traffic Control Tower (ATCT)	1	2,205,000	2,205,000
		0		**92,486,965**
00912	Contributed Capital - State			
	MFZ-NYS 2024 Local Share, various grantsRehab Rwy 10-28, 5%	1	689,311	689,311
NYS100	MFZ-NYS100 Bldg. #101 Terminal Security Checkpoint	1	60,000,000	60,000,000
NYS100	MFZ-NYS100 Bldg. #101 Terminal Security Checkpoint - 2023 Dra	(1)	14,000,000	(14,000,000)
		0		**46,689,311**
				$ 139,176,276

Capital Expenditure

2024 Capital Projects

79400	Current Year Capital Expenditures	
AIP15X-24	AIP-24-10-01 RWY 01/19 Design and Construction (8,500 x 150') Fed and State S	11,704,000
AIP15X-24	AIP-24-10-02 Airport Sustainability Management Plan	500,000
AIP15X-24	AIP-24-10-03 RWY 28 RPZ Property Acquisition	30,000
AIP15X-24	AIP-24-10-04 South Side Perimiter Road	1,553,000
		13,787,000
ATP23	ATP-23-20-02 Bldg. #101 (Terminal) Concourse A Improvements (Freight Elevator	25,000,000
		25,000,000
OTA24	OTA-24-20-01 TSA In-Line Baggage Screening (Design)	3,000,000
		3,000,000
PFC22-05	PFC-22-10-06 Two (2) Runway Brooms (replace #M31 and #M32	1,100,000
		1,100,000
PFC24-06	PFC-24-10-01 Airfield Lighting Controls	500,000
PFC24-06	PFC-24-10-02 Airport Stormwater & Resiliency Master Plan	500,000
PFC24-06	PFC-24-10-03 Intrusion Detection System	600,000
PFC24-06	PFC-24-10-04 Five (5) percent local share of AIP5X for Rwy01/19 Rehab	689,311
PFC24-06	PFC-24-10-05 Cargo Apron Rehabilitation	1,683,312
PFC24-06	PFC-24-10-05 Cargo Apron Rehabilitation	(1,583,312)
PFC24-06	PFC-24-20-01 Amendment: Terminal Escalators Relocation to Concourse B	310,000
		2,699,311
R&C21	R&C-21-30-17 Bldg #301 & #302 Roof Repair	100,000
		100,000
R&C23	R&C-23-35-01 Backup Generator Glycol Facility	100,000
R&C23	R&C-23-35-02 Bldg. #200 (NYS State Police) Boiler Repair	200,000
R&C23	R&C-23-35-03 Bldg. #301 (Storage Garage) Removal and Replace Overhead Gara	105,000
R&C23	R&C-23-35-04 Bldg. #302 (Storage Garage) Removal and Replace Overhead Gara	520,000
R&C23	R&C-23-50-06 Two (2) Shuttle Bus CNG Replacements (P15 &P18)	216,000
R&C23	R&C-23-50-07 M84 Replacment Tractor with Boom Mower Attachment	155,000
R&C23	R&C-23-50-08 Replacement Tractor with York Rake	80,000
		1,376,000
R&C24	R&C-24-10-01 BriefCam Video Analytics	252,000
R&C24	R&C-24-20-01 Terminal - Furniture	500,000
R&C24	R&C-24-20-02 Terminal - L3 Carpet Replacement	92,000
R&C24	R&C-24-20-03 Terminal - L1 B Concourse Carpet Replacement	65,000
R&C24	R&C-24-20-04 Terminal - L1 Ticket Radiator Covers	145,000
R&C24	R&C-24-20-05 Terminal - Signage	500,000
R&C24	R&C-24-20-06 Traffic Signal Upgrades at Airport Entrance	250,000
R&C24	R&C-24-20-07 Siemens APOGEE Building Control System	195,000
R&C24	R&C-24-35-01 Badge Readers, add cameras to replace cipher locks at CommuteA	75,000
R&C24	R&C-24-35-02 Badge Readers, add cameras to replace cipher locks at Cargo Faci	85,000
R&C24	R&C-24-35-03 North Garage Cast Iron Pipe Replacement w PVC	50,000
R&C24	R&C-24-35-04 Parking Comfort Station Building Upgrades	50,000
R&C24	R&C-24-50-01 Commercial Air Stair Truck to reach all aircraft	183,100
R&C24	R&C-24-50-02 Electic Max-EV UTV for Parking	50,000
R&C24	R&C-24-50-03 Electric Sweeper for Parking Garage	330,000
R&C24	R&C-24-50-04 M50 Replacement	150,000
R&C24	R&C-24-50-05 Two (2) Shuttle Buses - Parking	420,000
R&C24	R&C-24-50-06 FBO - Baggage Tractor	56,600
R&C24	R&C-24-50-07 FBO - Fuel Farm Hut	50,000
R&C24	R&C-24-50-08 FBO Letkro Tug For Million Air	95,000
		3,593,700

Capital Expenditure

2024 Capital Projects

R&R24	R&R-24-35-01	Elevator 2 & 3; 5 stop elevators, front opening only	500,000
			500,000
RES24	RES-24-30-03	Land Acquisition	-
			-
			51,156,011

Capital Expenditure

Construction in Progress at Dec 31, 2023

79400	Current Year Capital Expenditures	
AIP141-20	AIP-21-10-01 Airport Master Plan, Funded 100% FAA, AIP-141-20	715,154
AIP141-20	AIP-21-10-01 Airport Master Plan, Funded 100% FAA, AIP-141-20	(600,000)
		115,154
AIP147-21	AIP-21-50-01 One (1) Blower REJECTED	583,000
		583,000
AIP23	AIP-23-20-01 Bldg. #101 Terminal Security Checkpoint Improvements	100,000,000
AIP23	AIP-23-20-01 Bldg. #101 Terminal Security Checkpoint Improvements	(14,000,000)
		86,000,000
ATP23	ATP-23-35-01 Bldg. #303 (Air Traffic Control Tower) Improvements	4,205,000
ATP23	ATP-23-35-01 Bldg. #303 (Air Traffic Control Tower) Improvements	(800,000)
		3,405,000
PFC22-05	PFC-22-10-02 Perimeter Gate and Fence Replacement	900,000
PFC22-05	PFC-22-10-02 Perimeter Gate and Fence Replacement	(600,000)
PFC22-05	PFC-22-10-05 PFC Administration	170,000
		470,000
PFC24-06	PFC-24-10-07 Amendment: Security Fence & Gate, $900K incr to $1,270K	1,269,839
		1,269,839
R&C23	R&C-23-50-01 C1 Pickup Truck w Utility Body Replacement	66,500
R&C23	R&C-23-50-02 M3 Pickup Truck with Plow Replacement	54,000
R&C23	R&C-23-50-03 M10 Pickup Truck with Utility Body Replacement	66,500
R&C23	R&C-23-50-04 M8 Pickup Truck with Plow Replacement	56,000
R&C23	R&C-23-50-05 P5 Pickup Truck with Plow Replacement	54,000
		297,000
Z 2026	R&C-23-10-XX Bldg. #201 (CommuteAir) Ramp Expansion	-
		-
		92,139,993

Capital Expenditure

2023 Capital Projects Completed

79400	Current Year Capital Expenditures	
AIP147-21	AIP-21-50-03 One (1) Loader	369,000
AIP147-21	AIP-21-50-05 One (1) Sweeper	580,635
		949,635
AIP150-22	AIP-22-10-07 Rehab Rwy 10-28, Phase 1 of 2	7,144,824
		7,144,824
PFC20-04	PFC-21-20-03 Replace Terminal Escalators #22, #23	1,200,000
		1,200,000
R&C21	R&C-21-20-14 Computer Based Training	151,000
R&C21	R&C-21-30-19 Bldg #109 Millionaire Air Roof Repair	300,000
		451,000
R&C22	R&C-22-10-07 AIP150 Rwy 10-28 5 percent match	114,000
R&C22	R&C-22-50-04 FBO Fuel Truck 50/50 Auto/Diesel Fuel	225,000
		339,000
R&C23	NYS-22-10-07 Rehab Rwy 10-28, Phase 1 of 2	114,000
R&C23	R&C-23-50-09 Vehicle Alignment Machine	60,000
		174,000
RES23	RES-23-20-05 Terminal Concourse A Design	2,000,000
RES23	RES-23-35-04 Bldg #203 Improvements	400,000
		2,400,000
Z COMPLETE	R&C-23-99-00 Projects Completed in 2023	(12,658,459)
		(12,658,459)
		-

Capital Expenditure

2022 Capital Projects Completed

79400	Current Year Capital Expenditures	
AIP146-21	AIP-21-10-05 Twy A Pavement Rehabilitation, Phase 1 of 2	4,500,000
		4,500,000
AIP14Y6-22	AIP-21-10-05 Twy A Pavement Rehabilitation, Phase 2 of 2	1,489,151
		1,489,151
PFC20-04	PFC-21-20-09 Airport Pavement Management Program	255,000
PFC20-04	PFC-21-20-15 Terminal Fire Alarm Replacement	1,745,250
		2,000,250
R&C21	R&C-21-20-12 Replace Airside High Mast Lights with LED lights	350,000
R&C21	R&C-21-30-09 FAA ATCT Elevator	350,000
R&C21	R&C-21-30-15 Hangar 1 Sprinkler	100,000
		800,000
R&C22	R&C-22-10-01 Revert Parking Lot C to aircraft apron	900,000
R&C22	R&C-22-50-01 M-44 Replacement Street Sweeper PURCHASED 22-03-10-03; $	335,000
R&C22	R&C-22-50-02 M-70 and M-71 Replacements Flail Mowers PURCHASED One (1	340,000
R&C22	R&C-22-50-03 Additional Skid steer for new garage PURCHASED 22-07-10-06; $	67,000
		1,642,000
Z 2022 COMF	R&C-22-99-00 Projects Completed in 2022	(10,431,401)
		(10,431,401)
		-

Capital Expenditure

2021 Capital Projects Completed

79400	Current Year Capital Expenditures		
AIP142-20	AIP-21-20-11	Passenger Boarding Bridge Renovation, Funded 100% AIP142-20	3,489,700
AIP142-20	AIP-21-20-11	Passenger Boarding Bridge Renovation, Funded 100% AIP142-20	(3,489,700)
			-
R&C21	R&C-21-20-01	Terminal Improvement	300,000
R&C21	R&C-21-20-05	Elevator Modernization for Elevator #12, Gate A, Building 79	195,000
R&C21	R&C-21-30-01	LED Upgrade Exterior Lights -Terminal - High Master	27,000
R&C21	R&C-21-30-03	LED Upgrade Exterior Lights -Terminal Front	14,000
R&C21	R&C-21-30-05	LED Upgrade Exterior Lights	14,000
R&C21	R&C-21-30-07	Acquisition of Street Lights	220,000
R&C21	R&C-21-99-00	Projects Completed in 2021	(770,000)
			-
			-

Capital Expenditure

2025 - 2026 Capital Projects

79400 Current Year Capital Expenditures

Z 2025	AIP-23-10-XX	Commercial Terminal and North Garage Elevators Safety Overhau	3,000,000
Z 2025	AIP-23-10-XX	East Side Rwy 1-19 Partial Parallel Taxiway (Environmental)	200,000
Z 2025	AIP-23-10-XX	GA Arpon (Design and Construction)	6,500,000
Z 2025	AIP-23-10-XX	ISTAR Panels in Terminal - Replacement	600,000
Z 2025	AIP-23-10-XX	NW MRO Development (Environmental)	50,000
Z 2025	AIP-23-10-XX	Replace Three (3) ARFF Trucks	3,000,000
Z 2025	OTA-24-20-00	TSA In-Line Baggage Screening (Construction)	30,000,000
Z 2025	PFC-22-10-01	Reconstruction Terminal Apron PFC05 (Phase 1 of 2)	10,500,000
Z 2025	PFC-22-20-01	Bldg. #101 (Terminal) PBB A6 and B6 Replacement	2,000,000
Z 2025	PFC-22-50-04	Two (2) Airfield Brooms	1,100,000
Z 2025	R&C-23-35-05	Bldg. #112 (Hangar #1) Removal and Replace Hangar Door	500,000
Z 2025	R&C-23-35-06	Bldg. #211 (Commute) Removal & Replace Hangar Door	500,000
Z 2025	R&C-23-35-08	Bldg. #301 (Airfield Maintenance) Backup Generator, 130 Sicker F	80,000
Z 2025	R&C-25-10-XX	Relocate Training Aircraft	100,000
Z 2025	R&C-25-20-00	Airline Hold Seating Upgrades ($500K in R&C)	402,281
Z 2025	R&C-25-20-00	Potential National Grid Electrical & Gas Allowance	400,000
Z 2025	R&C-25-30-XX	Land Acquisition	-
Z 2025	Z-Z-Projects		(58,932,281)
			-
Z 2026	AIP-26-10-XX	Rehabilitate Taxiways M, Q, and Cargo Apron (Desing & Construct	6,500,000
Z 2026	AIP-26-XX	Comprehensive Perimeter Road Rehabiliation (Design & Construc	6,000,000
Z 2026	AIP-26-XX	East Side RWY1-19 Partial Parallel Taxiway (Design)	900,000
Z 2026	AIP-26-XX	Land Acquisition Part 150 Noise Compatability Program	700,000
Z 2026	AIP-26-XX	NW MRO Development (Design)	700,000
Z 2026	AIP-26-XX	Snow Removal Equipment (SRE) Building	3,000,000
Z 2026	AIP-26-XX	VORTAC Relocation/Removal	500,000
Z 2026	PFC-22-10-01	Reconstruction Terminal Apron PFC05 (Phase 2 of 2)	10,000,000
Z 2026	Z-Z-Projects		(28,300,000)
			-
			-

Status: New Project

CIP Number: AIP-24-10-01

CIP Description: Runway 01/19 Design and Construction

Category: 10 - Airfield

Environmental Required: Federal:
State:

Project Approved on ALP: NA

Airspace Status: Pending

Project Scope: This project generally includes the milling and overlaying of the 8,500 x 150-foot Runway 01-19 as well as the two associated blast pads at the Albany County Airport. Temporary pavement markings, permanent markings and saw-cut grooving will also be included. All runway threshold lights, edge lights, touchdown zone lights and centerline lights within the project limits will be retrofitted with new LED fixtures and appropriately sized transformers. Electrical cables, including homeruns to the vault will be replaced. Edge grading will be performed to remove built-up material located along the pavement edges. In general, the pavement will be milled to a nominal depth and replaced at the same depth. The project design does not include topographic survey and will not include surface grade modifications and smoothness adjustments.

Project Funding Cash Flow:	**2023**	**2024**	**2025**	**2026**	**Total**
FAA AIP Entitlement	$ -	$6,079,194	$ -	$ -	$ 6,079,194
FAA AIP Discretionary	-	4,454,406	-	-	4,454,406
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA 03-36-0001-148-2022	-	-	-	-	-
State Grants	-	585,200	-	-	585,200
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges / Local Match	-	585,200	-	-	585,200
	$ -	$11,704,000	$-	$-	$11,704,000

Project Cost Cash Flow:					
Design	$ -	$ -	$ -	$ -	$ -
Construction	-	11,704,000	-	-	11,704,000
Construction Management	-	-	-	-	-
Inspection	-	-	-	-	-
Acquisition (Equipment)	-	-	-	-	-
Other	-	-	-	-	-
	$ -	$11,704,000	$ -	$ -	$11,704,000

Status: New Project

CIP Number: AIP-24-10-02

CIP Description: Airport Sustainability Management Plan

Category: 10 - Airfield

Environmental Required: Federal:
State:

Project Approved on ALP: NA

Airspace Status: Pending

Project Scope: Airport Sustainability is a broad term that encompasses the breadth of management of airports. The term refers to specific efforts that elevates the protection of the environment, including conservation of natural resources; operational efficiencies; social progress that recognizes the needs of all stakeholders, and maintenance of high and stable levels of economic growth and employment. An airport with systemic support for preserving economic growth and long-term resiliency, while limiting natural resource impacts and upholding organizational and community values is a sustainable airport.

This Sustainability Management Plan (SMP) will provide a holistic approach to managing the Airport to ensure the integrity of the Economic viability, Operational efficiency, Natural Resource Conservation and Social responsibility (EONS) of the airport. The SMP will guide ALB in integrating airport sustainability as a core objective in future planning, operational, and business strategies. The plan will promote design, project implementation, and financial decisions that will help the Albany County Airport Authority identify ways to reduce natural resource consumption, vulnerability to the changing climate, and environmental impacts and carbon footprint.

The Focus Areas detailed in this scope of work were identified in conjunction with ALB leadership, and align directly with the goal of ALB to be Net Zero by 2040 with respect to greenhouse gas emissions and with the Environmental Policy Statement issued by the airport in December of 2021 and available on the Airport website. These two public declarations demonstrate the commitment of the Albany International Airport to environmental responsibility and limiting impacts from their operations, while maintaining quality services to their customers.

Project Funding Cash Flow:	**2023**	**2024**	**2025**	**2026**	**Total**
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	450,000	-	-	450,000
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA 03-36-0001-148-2022	-	-	-	-	-
State Grants	-	25,000	-	-	25,000
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	
Rates & Charges	-	25,000	-	-	25,000
	$ -	$ 500,000	$ -	$-	$ 500,000

Project Cost Cash Flow:					
Design	$ -	$ 500,000	$ -	$ -	$500,000
Construction	-	-	-	-	-
Construction Management	-	-	-	-	-
Inspection	-	-	-	-	-
Acquisition (Equipment)	-	-	-	-	-
Other	-	-	-	-	-
	$ -	$ 500,000	$ -	$ -	$ 500,000

Status: New Project

CIP Number: AIP-24-10-03

CIP Description: Runway 28 Runway Protection Zone (RPZ) Property Acquisition

Category: 10 - Airfield

Environmental Required: Federal:
State:

Project Approved on ALP: NA

Airspace Status: Pending

Project Scope: The subject is a ±3.60 acre vacant site, located along Wade Road town of Colonie, Albany County, New York, within the Albany County Airport Authority Runway Protec tion Zone.1 Per NYSDEC wetlands mapping, ±2.60 acres are encumbered by NYS and NWI {riverine and freshwater forested shrub} wetlands and the remaining ±1.00 acre is located in a wetlands check zone. Shakers Creek diagonally bisects the site.

Project Funding Cash Flow:	**2023**	**2024**	**2025**	**2026**	**Total**
FAA AIP Entitlement	$ -	$ 27,000	$ -	$ -	$ 27,000
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA 03-36-0001-148-2022	-	-	-	-	-
State Grants	-	1,500	-	-	1,500
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	1,500	-	-	1,500
	$ -	$ 30,000	$ -	$-	$ 30,000

Project Cost Cash Flow:

Design	$ -	$ -	$ -	$ -	$ -
Construction	-	-	-	-	-
Construction Management	-	-	-	-	-
Inspection	-	-	-	-	-
Acquisition	-	30,000	-	-	30,000
Other	-	-	-	-	-
	$ -	$ 30,000	$ -	$ -	$ 30,000

AIP - Airport Improvement Program
AIG - Airport Infrastructure Grant
ARPA - American Rescue Plan
ATP - Airport Terminal Program
BIL - Bipartisan Infrastructure Law

Status: New Project

CIP Number: AIP-24-10-04

CIP Description: South Side Perimeter Road

Category: 10 - Airfield

Environmental Required: Federal: Short EA
State:

Project Approved on ALP: NA

Airspace Status: Pending

Project Scope: The project consists of the construction of approximately 4,300 linear feet of 12-foot-wide service road at the Albany International Airport. The 4,300 linear feet will complete the service road's path along the interior of the airport's security fence allowing the entirety of the fence to be inspected from inside the airport's security fence. The road will be aligned to remain outside of the existing Runway 1-19 Runway Safety Area, Runway Object Free Area, and the Glide Slope Critical Area. In areas of potential wetlands where the road will pass through, and culverts will be located at low points of the existing grade to allow surface water to continue to pass.

Project Funding Cash Flow:	**2023**	**2024**	**2025**	**2026**	**Total**
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	1,397,700	-	-	1,397,700
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA 03-36-0001-148-2022	-	-	-	-	-
State Grants	-	77,650	-	-	77,650
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	77,650	-	-	77,650
	$ -	$ 1,553,000	$ -	$-	$1,553,000

Project Cost Cash Flow:					
Design	$ -	$ -	$ -	$ -	$ -
Construction	-	1,553,000	-	-	1,553,000
Construction Management	-	-	-	-	-
Inspection	-	-	-	-	-
Acquisition (Equipment)	-	-	-	-	-
Other	-	-	-	-	-
	$ -	$ 1,553,000	$-	$ -	$ 1,553,000

* AIP - Airport Improvement Program
AIG - Airport Infrastructure Grant
ARPA - American Rescue Plan
ATP - Airport Terminal Program
BIL - Bipartisan Infrastructure Law

Status: Holdover Project

CIP Number: ATP-23-20-02

CIP Description: Building #101 (Terminal) Concourse A Improvements

Category: 20 - Terminal

Environmental Required: Federal: CATEX (issued 9/23/2022)
State:

Project Approved on ALP: NA

Airspace Status: Pending

Project Scope: Construction of improvements at Concourse A to include two (2) additional passenger gates with Passenger Boarding Bridges. Also included is the design and construction/ replacement of the freight elevator. Design is not a part of this project and is funded separately as RES-23-20-01.

Project Funding Cash Flow:	**2023**	**2024**	**2025**	**2026**	**Total**
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	25,000,000	-	-	25,000,000
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	-	-	-	-
	$ -	$25,000,000	$ -	$ -	$ 25,000,000

Project Cost Cash Flow:					
Design [2]	$ -	$ -	$ -	$ -	$ -
Construction	-	25,000,000	-	-	25,000,000
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	-	-	-	-
Other	-	-	-	-	-
	$ -	$25,000,000	$ -	$ -	$25,000,000

* AIP - Airport Improvement Program
AIG - Airport Infrastructure Grant
ARPA - American Rescue Plan
ATP - Airport Terminal Program
BIL - Bipartisan Infrastructure Law

Status: New Project

CIP Number: OTA-24-20-01

CIP Description: TSA In-Line Baggage Screening

Category: 20 - Airfield

Environmental Required: Federal:
State:

Project Approved on ALP: NA

Airspace Status: Pending

Project Scope: Design a centralized in-line Checked Baggage Inspection System (CBIS), input conveyors from the ticket counter, baggage makeup area and associated facilities to house the system that will replace the individual mini-inline screening systems located within the current Airline baggage makeup spaces. The design anticipates a three-machine checked baggage inspection system using medium speed machines this are compliant with TSA Planning Guidelines and Design Standards (PGDS) version 8.

Project Funding Cash Flow:	**2023**	**2024**	**2025**	**2026**	**Total**
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA 03-36-0001-148-2022	-	-	-	-	-
TSA Other Transaction Agree	-	3,000,000	-	-	3,000,000
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	-	-	-	-
	$ -	$3,000,000	$ -	$ -	$3,000,000

Project Cost Cash Flow:					
Design	$ -	$3,000,000	$ -	$ -	$3,000,000-
Construction	-	-	-	-	-
Construction Management	-	-	-	-	-
Inspection	-	-	-	-	-
Acquisition (Equipment)	-	-	-	-	-
Other	-	-	-	-	-
	$ -	$3,000,000	$ -	$ -	$3,000,000

* AIP - Airport Improvement Program
AIG - Airport Infrastructure Grant
ARPA - American Rescue Plan
ATP - Airport Terminal Program
BIL - Bipartisan Infrastructure Law

Status: New Project

CIP Number: PFC-22-10-06

CIP Description: Acquisition - 2 Airfield Brooms

Category: 50 - Airside

Environmental Required: Federal: CATEX (issued 03/28/2022)
State:

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: This project includes acquisition of two (2) Airfield Brooms. This equipment will replace existing units M31 and M32 that are over18 years old and will allow the Airport to maintain adequate equipment to clear Priority 1. The project preserves the safety at the airport. This project is eligible pursuant to 158.15(a)(1) and will preserve safety at the airport and for the national air transportation system.

Project Funding Cash Flow:	**2023**	**2024**	**2025**	**2026**	**Total[1]**
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	1,100,000	-	-	1,100,000
Bonds	-	-	-	-	-
Rates & Charges	-	-	-	-	-
	$ -	$ 1,100,000	$ -	$ -	$ 1,100,000

Project Cost Cash Flow:					
Design	$ -	$ -	$ -	$ -	$ -
Construction	-	-	-	-	-
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	1,100,000	-	-	1,100,000
Other	-	-	-	-	-
	$ -	$ 1,000,000	$ -	$ -	$1,100,000

[1] Included in Budget 2023 as total appropriation

* AIP - Airport Improvement Program
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ARPA - American Rescue Plan
ATP - Airport Terminal Program
BIL - Bipartisan Infrastructure Law

Status: New Project

CIP Number: PFC-24-10-01

CIP Description: Airfield Lighting Controls

Category: 20 - Airfield

Environmental Required: Federal:
State:

Project Approved on ALP: NA

Airspace Status: Pending

Project Scope: Remove the existing computer, cabinet, wiring and controls in the Airfield electric vault. Remove the computer (including the touch screen), cabinet and controls from the ATCT cab. All work must be done, while maintaining the functionality of the existing system until the new system is completely actuated and all training completed.

Furnish and install new upgradeable computers with battery back-up in both the Airfield electric vault and the ATCT tower cab, capable of communication by single mode fiber. New conduits and wiring will be required at both locations. Furnish and install new wiring and conduit to interface with the back-up generator, tower beacon and the constant current regulators. Furnish and install new current Airport mapped touch screen system in the ATCT Tower cab. New installation will also include a remote station to monitor the system and allow for remote meggaring.

Project Funding Cash Flow:	**2023**	**2024**	**2025**	**2026**	**Total**
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA 03-36-0001-148-2022	-	-	-	-	-
TSA Other Transaction Agree	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	500,000	-	-	500,000
Bonds	-	-	-	-	-
Rates & Charges	-	-	-	-	-
	$ -	$ 500,000	$ -	$-	$500,000

Project Cost Cash Flow:					
Design	$ -	$ -	$ -	$ -	$500,000
Construction	-	500,000	-	-	-
Construction Management	-	-	-	-	-
Inspection	-	-	-	-	-
Acquisition (Equipment)	-	-	-	-	-
Other	-	-	-	-	-
	$ -	$ 500,000	$ -	$ -	$500,000

(1) Also includes Years 2026, 2027, 2028, funded $5,000,000, $5,000,000 and $8,000,000,respectively.
(2) Included in Budget 2024 as total appropriation

Status: New Project

CIP Number: PFC-24-10-02

CIP Description: Airport Stormwater & Resiliency Master Plan

Category: 20 - Airfield

Environmental Required: Federal:
State:

Project Approved on ALP: NA

Airspace Status: Pending

Project Scope: This project will ensure the essential planning and preparation for both the increased frequency of severe rain events in conjunction with proposed long-term infrastructure projects. The Airport Stormwater & Resiliency Master Plan will incorporate both water quality control measures for new development, as well as long-term stormwater infrastructure needs for the entire airport property.

As severe weather events increase in frequency, it is prudent to undertake this planning study to ensure the resiliency of the airport is adequate to meet the changing natural environment. In addition, with a robust long-term capital plan being scheduled, it is essential to understand the necessary infrastructure to prepare for development around the airport and how this integrates in the existing/future stormwater infrastructure.

Project Funding Cash Flow:	**2023**	**2024**	**2025**	**2026**	**Total**[1]
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA 03-36-0001-148-2022	-	-	-	-	-
TSA Other Transaction Agree	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	500,000	-	-	500,000
Bonds	-	-	-	-	-
Rates & Charges	-	-	-	-	-
	$ -	$ 500,000	$ -	$ -	$ 500,000

Project Cost Cash Flow:					
Design	$ -	$ 500,000	$ -	$ -	$ 500,000
Construction	-	-	-	-	-
Construction Management	-	-	-	-	-
Inspection	-	-	-	-	-
Acquisition (Equipment)	-	-	-	-	-
Other	-	-	-	-	-
	$ -	$ 500,000	$ -	$ -	$ 500,000

[1] Included in Budget 2024 as total appropriation

* AIP - Airport Improvement Program

Status: New Project

CIP Number: PFC-24-10-03

CIP Description: Intrusion Detection System

Category: 20 - Airfield

Environmental Required: Federal:
State:

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: The installation of a system to increase the security of the airport by providing intrusion detection capabilities for the entire perimeter of the Albany International Airport. The system will detect perimeter breaches of individuals and vehicles and will integrate with the Genetec Security Center. The system will generate alarms/ notifications upon detection of potential perimeter breaches and have the ability to track individuals/vehicles. The system will function in all lighting conditions and weather events.

Project Funding Cash Flow:	**2023**	**2024**	**2025**	**2026**	**Total**
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA 03-36-0001-148-2022	-	-	-	-	-
TSA Other Transaction Agree	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	600,000	-	-	600,000
Bonds	-	-	-	-	-
Rates & Charges	-	-	-	-	-
	$ -	$ 600,000	$ -	$ -	$ 600,000

Project Cost Cash Flow:					
Design	$ -	$ 600,000	$ -	$ -	$ 600,000
Construction	-	-	-	-	-
Construction Management	-	-	-	-	-
Inspection	-	-	-	-	-
Acquisition (Equipment)	-	-	-	-	-
Other	-	-	-	-	-
	$ -	$ 600,000	$ -	$ -	$ 600,000

* AIP - Airport Improvement Program
AIG - Airport Infrastructure Grant
ARPA - American Rescue Plan
ATP - Airport Terminal Program
BIL - Bipartisan Infrastructure Law

Status: New Project

CIP Number: PFC-24-10-04

CIP Description: Five (5) percent local share of AIP

Category: 20 - Airfield

Environmental Required: Federal:
State:

Project Approved on ALP: NA

Airspace Status: Pending

Project Scope: Local five (5) percent share of AIP projects that include; Rwy 01/19 Rehabilitation ($585,200), Airport Sustainability Management Plan ($25,000), Rwy 28 RPZ Property Acquisition ($1,500); and South Side Perimeter Road ($77,650).

Project Funding Cash Flow:	**2023**	**2024**	**2025**	**2026**	**Total**
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA 03-36-0001-148-2022	-	-	-	-	-
TSA Other Transaction Agree	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	689,311	-	-	689,311
Bonds	-	-	-	-	-
Rates & Charges	-	-	-	-	-
	$ -	$ 689,311	$ -	$ -	$ 689,311

Project Cost Cash Flow:					
Design	$ -	$ -	$ -	$ -	$ -
Construction	-	-	-	-	-
Construction Management	-	-	-	-	-
Inspection	-	-	-	-	-
Acquisition (Equipment)	-	-	-	-	-
Other	-	689,311	-	-	689,311
	$ -	$ 689,311	$ -	$ -	$689,311

* AIP - Airport Improvement Program
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ARPA - American Rescue Plan
ATP - Airport Terminal Program
BIL - Bipartisan Infrastructure Law

Status: New Project

CIP Number: PFC-24-10-05

CIP Description: Cargo Apron Rehabilitation

Category: 10 - Airfield

Environmental Required: Federal:
State:

Project Approved on ALP: NA

Airspace Status: Complete

Project Scope: This Project includes concrete pavement reconstruction, asphalt pavement rehabilitation, storm sewer pipe lining and catch basin repair for the aircraft cargo apron. Concrete pavement reconstruction work is approximately 22,000 SF and the asphalt pavement rehabilitation work is approximately 14,000 SF. Project includes storm drainage network exploratory work (televising and cleaning), concrete and asphalt removal, excavation, concrete placement, pipelining, milling, paving, and pavement marking application.

Project Funding Cash Flow:	**2023**	**2024**	**2025**	**2026**	**Total**
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA 03-36-0001-148-2022	-	-	-	-	-
TSA Other Transaction Agree	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Fac. Charges (est)	1,683,312	-	-	-	1,683,312-
Bonds	-	-	-	-	-
Rates & Charges	-	-	-	-	-
	$1,683,312	$ -	$-	$ -	$ 1,683,312

Project Cost Cash Flow:					
Design	$ 267,402	$ -	$-	$ -	$ 267,402
Construction	1,415,910	-	-	-	1,415,910
Construction Management	-	-	-	-	-
Inspection	-	-	-	-	-
Acquisition (Equipment)	-	-	-	-	-
Other	-	-	-	-	-
	$1,683,312	$ -	$-	$ -	$1,689,312

* AIP - Airport Improvement Program
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ATP - Airport Terminal Program
BIL - Bipartisan Infrastructure Law

Status: Holdover from 2021.

CIP Number: 24-20-01

CIP Description: Amendment: Replace Terminal Escalators #22 and #23

Category: 20 - Terminal

Environmental Required: Federal: na, PFC funded
State: SEQR Type II

Project Approved on ALP: NA

Airspace Status: Na

Project Scope: This is an amendment to increase the cost from $1,200,000 to $1,510,000. This project includes the relocation of the escalators #22 and #23 from their existing position in the terminal lobby to the B concourse.

Project Funding Cash Flow:	**2023**	**2024**	**2025**	**2026**	**Total**
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	310,000	-	-	310,000
Bonds	-	-	-	-	-
Rates & Charges	-	-	-	-	-
Reserve/Development Funds	-	-	-	-	-
	$ -	$ 310,000	$ -	$ -	$ 310,000

Project Cost Cash Flow:					
Design	$ -	$ -	$ -	$ -	$ -
Construction	-	310,000	-	-	310,000
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	-	-	-	-
Other	-	-	-	-	-
	$ -	$ 310,000	$ -	$ -	$ 310,000

Status: Holdover from 2021.

CIP Number: 21-30-17

CIP Description: Building #301 & Building #302 Roof Repair

Category: 30 - Landside

Environmental Required: Federal: na
State: SEQR Type II

Project Approved on ALP: NA

Airspace Status: Pending

Project Scope: The existing roofs on Buildings #301 and #302 are beyond 25 years old and have required repairs for leaks and wind damage. The existing roof systems will be removed including the insulation. New insulation and a new rubber membrane roof will be installed on each building.

Project was previously budgeted in 2021.
Project was previously budgeted in 2022
Project was previously budgeted in 2023

Project Funding Cash Flow:	**2023**	**2024**	**2025**	**2026**	**Total**
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	100,000	-	-	100,000
Reserve/Development Funds	-	-	-	-	-
	$ -	$ 100,000	$ -	$ -	$ 100,000

Project Cost Cash Flow:						
Design	$ -	$ -	$ -	$ -	$ -	
Construction		-	100,000	-	-	100,000
Construction Management		-	-	-	-	-
Acquisition (Equipment)		-	-	-	-	-
Other		-	-	-	-	-
		$ -	$ 100,000	$ -	$ -	$ 100,000

Status: Holdover from 2023

CIP Number: R&C-23-35-01

CIP Description: Backup Generator Glycol Facility

Category: 35 - Terminal

Environmental Required: Federal: NA
State: NA

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: Install Backup Generator at Glycol Facility.

Project Funding Cash Flow:	**2023**	**2024**	**2025**	**2026**	**Total**
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	100,000	-	-	100,000
Reserve/Development Funds	-	-	-	-	-
	$ -	$ 100,000	$ -	$ -	$ 100,000

Project Cost Cash Flow:					
Design	$ -	$ -	$ -	$ -	$ -
Construction	-	100,000	-	-	100,000
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	-	-	-	-
Other	-	-	-	-	-
	$ -	$ 100,000	$ -	$ -	$ 100,000

Status: New Project

CIP Number: R&C-23-35-02 thru R&C-23-35-04

CIP Description: Structure/Building Improvements

Category: 35 - Structure/Buildings

Environmental Required: Federal:
State:

Project Approved on ALP: NA

Airspace Status: NA

Project Scope:

35-02 Bldg. #200 (NYS State Police) Boiler Repair/Replacement,	$200,000
35-03 Bldg. #301 (Storage Garage) Replace six (6) garage doors	105,000
35-04 Bldg. #302 (Storage Garage) Replace eight (8) garage doors	520,000

Project Funding Cash Flow:	**2023**	**2024**	**2025**	**2026**	**Total**
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	825,000	-	-	825,000
	$ -	$ 825,000	$ -	$ -	$ 825,000
Project Cost Cash Flow:					
Design	$ -	$ -	$ -	$ -	$ -
Construction	-	825,000	-	-	825,000
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	-	-	-	-
Other	-	-	-	-	-
	$ -	$ 825,000	$ -	$ -	$ 825,000

* AIP - Airport Improvement Program
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ARPA - American Rescue Plan
ATP - Airport Terminal Program
BIL - Bipartisan Infrastructure Law

Status: New Project

CIP Number: R&C-23-50-06 thru R&C-23-35-08

CIP Description: Acquisition of Various Equipment

Category: 50 - Equipment

Environmental Required: Federal:
State:

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: Acquisition of various vehicular equipment that includes the following:

50-06 Two (2) Shuttle Bus CNG Replacements (P15 & P18)	$216,000
50-07 M84 Replacement Tractor with Boom Mower attachement	155,000
50-08 Replacement Tractor with York Rake	80,000
	$451,000

Project Funding Cash Flow:	**2023**	**2024**	**2025**	**2026**	**Total**
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	-	-	-	-
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	451,000	-	-	451,000
	$ -	$ 451,000	$ -	$ -	$ 451,000
Project Cost Cash Flow:					
Design	$ -	$ -	$ -	$ -	$ -
Construction	-	-	-	-	-
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	451,000	-	-	451,000
Other	-	-	-	-	-
	$ -	$ 451,000	$ -	$ -	$ 451,000

* AIP - Airport Improvement Program
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ATP - Airport Terminal Program
BIL - Bipartisan Infrastructure Law

Status: New Project

CIP Number: R&C-24-10-01

CIP Description: Acquisition of BriefCam Video Analytics

Category: 10 - Airfield (Security)

Environmental Required: Federal: Na
State: Na

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: BriefCam Video Analytics will accelerate video investigation, allow for video searches based on various criteria, such as, but not limited to, clothing color, size, or movement within an area, track targets across multiple cameras, remove extraneous data so relevant data becomes easier to isolate and view. The system will also allow for People/object monitoring or counting that and monitoring of passenger and vehicle traffic flow patterns.

Project Funding Cash Flow:	**2023**	**2024**	**2025**	**2026**	**Total**
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	252,000	-	-	252,000
	$ -	$ 252,000	$ -	$ -	$ 252,000

Project Cost Cash Flow:					
Design	$ -	$ -	$ -	$ -	$ -
Construction	-	-	-	-	-
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	252,000	-	-	252,000
Other	-	-	-	-	-
	$ -	$ 252,000	$ -	$ -	$ 252,000

* AIP - Airport Improvement Program
AIG - Airport Infrastructure Grant
ARPA - American Rescue Plan
ATP - Airport Terminal Program
BIL - Bipartisan Infrastructure Law

Status: New Project

CIP Number: R&C-24-20-01

CIP Description: Acquisition of Terminal Furniture

Category: 20 - Terminal

Environmental Required: Federal: Na
State: Na

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: Acquisition of furniture for terminal gate areas.

Project Funding Cash Flow:	**2023**	**2024**	**2025**	**2026**	**Total**
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	500,000	-	-	500,000
	$ -	$ 500,000	$ -	$ -	$ 500,000
Project Cost Cash Flow:					
Design	$ -	$ -	$ -	$ -	$ -
Construction	-	-	-	-	-
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	500,000	-	-	500,000
Other	-	-	-	-	-
	$ -	$ 500,000	$ -	$ -	$ 500,000

* AIP - Airport Improvement Program
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ATP - Airport Terminal Program
BIL - Bipartisan Infrastructure Law

Status: New Project

CIP Number: R&C-24-20-02

CIP Description: Level 3 Carpet Replacement

Category: 20 - Terminal

Environmental Required: Federal: Na
State: Na

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: Acquisition and installation of Level 3 carpet, 9,500 sqft.

Project Funding Cash Flow:	**2023**	**2024**	**2025**	**2026**	**Total**
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	92,000	-	-	92,000
	$ -	$ 92,000	$ -	$ -	$ 92,000

Project Cost Cash Flow:					
Design	$ -	$ -	$ -	$ -	$ -
Construction	-	-	-	-	-
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	92,000	-	-	92,000
Other	-	-	-	-	-
	$ -	$ 92,000	$ -	$ -	$ 92,000

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Status: New Project

CIP Number: R&C-24-20-03

CIP Description: Level 1 Concourse B Carpet Replacement

Category: 20 - Terminal

Environmental Required: Federal: Na
State: Na

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: Acquisition and installation of Level 1, Concourse B carpet, 4,500sqft.

Project Funding Cash Flow:	**2023**	**2024**	**2025**	**2026**	**Total**
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	65,000	-	-	65,000
	$ -	$ 65,000	$ -	$ -	$ 65,000
Project Cost Cash Flow:					
Design [2]	$ -	$ -	$ -	$ -	$ -
Construction	-	-	-	-	-
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	65,000	-	-	65,000
Other	-	-	-	-	-
	$ -	$ 65,000	$ -	$ -	$ 65,000

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Status: New Project

CIP Number: R&C-24-20-04

CIP Description: Level 1 Radiator Cover Replacement

Category: 20 - Terminal

Environmental Required: Federal: Na
State: Na

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: Replacement of radiator covers opposite airline ticket counters.

Project Funding Cash Flow:	**2023**	**2024**	**2025**	**2026**	**Total**
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	145,000	-	-	145,000
	$ -	$ 145,000	$ -	$ -	$ 145,000
Project Cost Cash Flow:					
Design	$ -	$ -	$ -	$ -	$ -
Construction	-	-	-	-	-
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	145,000	-	-	145,000
Other	-	-	-	-	-
	$ -	$ 145,000	$ -	$ -	$ 145,000

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Status: New Project

CIP Number: R&C-24-20-05

CIP Description: Terminal - Signage

Category: 20 - Terminal

Environmental Required: Federal: Na
State: Na

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: Installation, replacement, and acquisition of interior and exterior directional/ wayfinding signage.

Project Funding Cash Flow:	**2023**	**2024**	**2025**	**2026**	**Total**
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	500,000	-	-	500,000
	$ -	$ 500,000	$ -	$ -	$ 500,000

Project Cost Cash Flow:					
Design	$ -	$ -	$ -	$ -	$ -
Construction	-	-	-	-	-
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	500,000	-	-	500,000
Other	-	-	-	-	-
	$ -	$ 00,000	$ -	$ -	$ 500,000

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Status: New Project

CIP Number: R&C-24-20-06

CIP Description: Traffic Signal Upgrades at Terminal Entrance

Category: 20 - Terminal

Environmental Required: Federal: Na
State: Na

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: Installation of a system that will minimize the traffic signal delay at the airport entrance intersection.

Project Funding Cash Flow:	**2023**	**2024**	**2025**	**2026**	**Total**
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	250,000	-	-	250,000
	$ -	$ 250,000	$ -	$ -	$ 250,000
Project Cost Cash Flow:					
Design	$ -	$ -	$ -	$ -	$ -
Construction	-	-	-	-	-
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	250,000	-	-	250,000
Other	-	-	-	-	-
	$ -	$ 250,000	$ -	$ -	$ 250,000

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Status: New Project

CIP Number: R&C-24-20-07

CIP Description: Acquisition of Siemens APOGEE Building Control System

Category: 20 - Terminal

Environmental Required: Federal: Na
State: Na

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: Acquisition of hardware and software for an HVAC control system that is used for the terminal and all airport buildings.

Project Funding Cash Flow:	**2023**	**2024**	**2025**	**2026**	**Total**
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	195,000	-	-	195,000
	$ -	$ 195,000	$ -	$ -	$ 195,000
Project Cost Cash Flow:					
Design	$ -	$ -	$ -	$ -	$ -
Construction	-	-	-	-	-
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	195,000	-	-	195,000
Other	-	-	-	-	-
	$ -	$ 195,000	$ -	$ -	$ 195,000

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Status: New Project

CIP Number: R&C-24-35-01

CIP Description: Building #211 and 222 - Replace Badge Readers, add cameras, and Replace Cipher Locks.

Category: 35 - Buildings

Environmental Required: Federal: Na
State: Na

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: Replacement, acquisition, and installation of badge readers, cameras, and cipher locks at Building #211 and #222 (CommuteAir Hangar).

Project Funding Cash Flow:	**2023**	**2024**	**2025**	**2026**	**Total**
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	75,000	-	-	75,000
	$ -	$ 75,000	$ -	$ -	$ 75,000
Project Cost Cash Flow:					
Design	$ -	$ -	$ -	$ -	$ -
Construction	-	-	-	-	-
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	75,000	-	-	75,000
Other	-	-	-	-	-
	$ -	$ 75,000	$ -	$ -	$ 75,000

* AIP - Airport Improvement Program
AIG - Airport Infrastructure Grant
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BIL - Bipartisan Infrastructure Law

Status: New Project

CIP Number: R&C-24-35-02

CIP Description: Building #300 - Replace Badge Readers, add cameras, and Replace Cipher Locks.

Cargo Building - Add Cameras and Replace Cipher Locks

Category: 35 - Buildings

Environmental Required: Federal: Na
State: Na

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: Replacement, acquisition, and installation of badge readers, cameras, and cipher locks at Building #300 (Cargo Building).

Project Funding Cash Flow:	**2023**	**2024**	**2025**	**2026**	**Total**
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	85,000	-	-	85,000
	$ -	$ 85,000	$ -	$ -	$ 85,000
Project Cost Cash Flow:					
Design	$ -	$ -	$ -	$ -	$ -
Construction	-	-	-	-	-
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	85,000	-	-	85,000
Other	-	-	-	-	-
	$ -	$ 85,000	$ -	$ -	$ 85,000

* AIP - Airport Improvement Program
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Status: New Project

CIP Number: R&C-24-35-03

CIP Description: North Garage Cast Iron Pipe Replacement with PFv Pipe

Category: 35 - Buildings

Environmental Required: Federal: Na
State: Na

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: The replacement of cracking cast iron pipes with PVC pipes throughout the North Parking Garage.

Project Funding Cash Flow:	**2023**	**2024**	**2025**	**2026**	**Total**
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	50,000	-	-	50,000
	$ -	$ 50,000	$ -	$ -	$ 50,000
Project Cost Cash Flow:					
Design	$ -	$ -	$ -	$ -	$ -
Construction	-	-	-	-	-
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	50,000	-	-	50,000
Other	-	-	-	-	-
	$ -	$ 50,000	$ -	$ -	$ 50,000

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Status: New Project

CIP Number: R&C-24-35-04

CIP Description: Parking Comfort Station Upgrades

Category: 35 - Buildings

Environmental Required: Federal: Na
State: Na

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: Structural foundation and exterior repairs to wood frame building in the E Parking Lot.

Project Funding Cash Flow:	**2023**	**2024**	**2025**	**2026**	**Total**
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	50,000	-	-	50,000
	$ -	$ 50,000	$ -	$ -	$ 50,000
Project Cost Cash Flow:					
Design	$ -	$ -	$ -	$ -	$ -
Construction	-	-	-	-	-
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	50,000	-	-	50,000
Other	-	-	-	-	-
	$ -	$ 50,000	$ -	$ -	$ 50,000

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ATP - Airport Terminal Program
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Status: New Project

CIP Number: R&C-24-50-01 - R&C-24-50-05

CIP Description: Purchase of Vehicular Equipment

Category: 50 - Equipment

Environmental Required: Federal: Na
State: Na

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: Acquisition of the following:

One (1) Commercial Air Stair Truck to reach all aircraft
One (1) Electric Max-EV UTV - Parking
One (1) Electric Sweeper - Parking
One (1) M50 Replacement - Airfield
Two (2) Shuttle Buses - Parking

.

Project Funding Cash Flow:	**2023**	**2024**	**2025**	**2026**	**Total**
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	563,000	-	-	563,000
	$ -	$ 563,000	$ -	$ -	$ 563,000
Project Cost Cash Flow:					
Design	$ -	$ -	$ -	$ -	$ -
Construction	-	-	-	-	-
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	563,000	-	-	563,000
Other	-	-	-	-	-
	$ -	$ 563,000	$ -	$ -	$ 563,000

* AIP - Airport Improvement Program
AIG - Airport Infrastructure Grant
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Status: New Project

CIP Number: R&C-24-50-06 - R&C-24-50-08

CIP Description: Purchase of Equipment for Fixed Base Operator

Category: 50 - Equipment

Environmental Required: Federal: Na
State: Na

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: Acquisition of the following:

One (1) Baggage Tractor
One (1) Letkro Tug
One (1) Fuel Farm Hut

Project Funding Cash Flow:	**2023**	**2024**	**2025**	**2026**	**Total**
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	201,600	-	-	201,600
	$ -	$ 201,600	$ -	$ -	$ 201,600
Project Cost Cash Flow:					
Design	$ -	$ -	$ -	$ -	$ -
Construction	-	-	-	-	-
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	201,600	-	-	201,600
Other	-	-	-	-	-
	$ -	$ 201,600	$ -	$ -	$ 201,600

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Status: New Project

CIP Number: R&R-24-20-07

CIP Description: Replacement Elevator 2 & 3; five (5) Stop Elevators, Front Only

Category: 20 - Terminal

Environmental Required: Federal: Na
State: Na

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: Replacement of Elevator 2 & 3 in the North Garage.

Project Funding Cash Flow:	**2023**	**2024**	**2025**	**2026**	**Total**
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges					
Repair & Replacement	-	500,000	-	-	500,000
	$ -	$ 500,000	$ -	$ -	$ 500,000
Project Cost Cash Flow:					
Design	$ -	$ -	$ -	$ -	$ -
Construction	-	-	-	-	-
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	500,000	-	-	500,000
Other	-	-	-	-	-
	$ -	$ 500,000	$ -	$ -	$ 500,000

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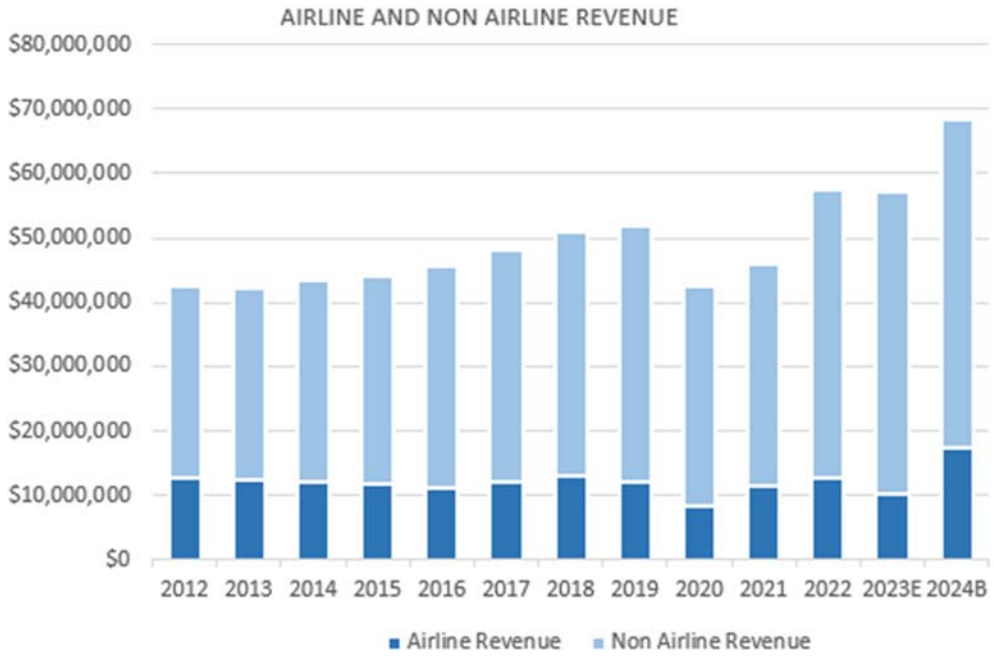
RATES and CHARGES


AIRLINE AND NON AIRLINE REVENUE
$80,000,000
$70,000,000
$60,000,000
$50,000,000
$40,000,000
$30,000,000
$20,000,000
$10,000,000
$0
2012
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023E
2024B
Airline Revenue
Non Airline Revenue

AIRLINES RATES AND CHARGES SUMMARY

The Airline Use and Lease Agreement (ULA) that began on January 1, 2016 continues to recognize that the Airlines and the Authority are working together to provide adequate facilities at the Airport and to provide appropriate accommodations for the public using the Airport without creating an unreasonable financial burden on the airlines or the Authority. This goal is achieved through a "revenue sharing" relationship in which both the signatory airlines and the Authority "share" in the successful financial performance of the Airport. This ULA had a five year term with an expiration date of December 31, 2020, and included one five year option period. Due to the COVID-19 pandemic that began in March 2020, this five year renewal term was modified to a three one-year renewal terms (2021, 2022, 2023) followed by one two-year (2024-2025) option term.

The revenue sharing formula in the Airline Use and Lease Agreement includes the following key elements:

A residual landing fee rate for the airfield cost center using passenger airline and cargo carrier landed weight as a divisor. Certain revenue items are credited in the rate calculation to lower the overall requirement of the airfield. Included among those offsets are interest earnings, FBO commercial net revenues and all revenues from non-signatory airlines.

An aircraft apron fee rate is based upon ten percent of the total landing fee requirement; divided by number of total square foot of apron space.

A commercial compensatory terminal rental rate for the terminal cost center, using rentable square feet as the divisor. Space occupied by the airlines or other tenants is paid for directly by a terminal rental charge.

A loading bridge fee charge is implemented based on annual capital charges, capital charge coverage, any required reserves, and operating and maintenance expenses incurred.

A formula for revenue sharing at 50/50 with the signatory airlines based on remaining Airport funds in excess of the total requirements of all cost centers. The signatory airlines' share is credited back to airlines in the subsequent year.

COST CENTERS AND ALLOCATIONS

The expense budget under the New Agreement includes seven direct cost centers (airfield, terminal, loading bridges, parking, landside, FBO commercial aviation, and FBO general aviation and facilities) and seven indirect costs centers (ARFF, operations, security, vehicle/equipment maintenance, AvPorts administration, Million Air administration, and Authority administration). The expenses for four of the indirect costs centers (which exclude administration) are allocated to the direct costs centers based on an analysis of the staff hours worked and the budgeted costs within each indirect cost center. After those indirect costs are allocated to the direct cost centers, administration is allocated based on the total actual direct and indirect costs for each direct cost center. The allocation percentages for 2024 are set forth in the operating expenses allocation summary the Budget Overview section. The allocation rates will be reviewed and potentially revised at the end of 2024 to reflect the actual operations and maintenance for all of the facilities.

NON-SIGNATORY RATES - Airlines that are not signatory to the Agreement are charged the lesser of the compensatory rate for the airfield or 1.25 times the signatory rate

PER USE TERMINAL FEE - Low-Volume Air Carriers that are not signatory will be charged a per use terminal fee. The Per Use Terminal Fee shall be calculated by dividing the sum of the estimated total annual aircraft apron Fees, terminal rentals and equipment charges, by the total number of enplaned passengers at the Airport in the preceding year, and multiplying that quotient by one hundred twenty-five percent (125%).

AIRLINES RATES AND CHARGES SUMMARY, continued

REVENUE SHARING - Over the three year term (2021-2023), with extensions, of the Airline Use and Lease Agreement, 50% of all Airport revenues in excess of the total requirements of all cost centers in each fiscal year is "transferred" as a credit.

COST PER ENPLANEMENT - One measure of the total revenues received by the Authority from the airlines is the Airport cost per enplanement (CPE). The CPE is presented with two components.

The Airport CPE represents the net cost incurred by the commercial airlines based on their regular operations at the Airport.

The FBO CPE represents the additional cost incurred by the airlines for into-plane, fuel farm, and deicing services; services usually provided by fixed based operators but at Albany International Airport are provided by the Authority.

RATES and CHARGES SUMMARY

	Actual 2022 No Cares Act $	Budget 2023 $5M Cares Act	Projected 2023 $5M Cares Act	Budget 2024 No Cares Act $	Projected 2023 vs. Budget 2024	Budget 2024 vs Budget 2023
Landing Fee Rate						
Signatory	$ 3.38	$ 4.17	$ 2.49	$ 5.62	125.7%	34.8%
Non-Signatory	$ 4.23	$ 5.21	$ 3.11	$ 7.03	125.7%	34.8%
Apron Fee Rate - Annual	$ 1.23	$ 1.65	$ 1.15	$ 1.87	62.6%	13.3%
Terminal Rental Rate - Annual						
Signatory	$ 90.42	$ 94.05	$ 79.44	$ 116.98	47.3%	24.4%
Non-Signatory	$ 113.03	$ 117.56	$ 99.30	$ 146.23	47.3%	24.4%
Tenant Rate - Annual	$ 45.21	$ 47.03	$ 39.72	$ 58.49	47.3%	24.4%
Loading Bridge Rate - Annual	$ 49,328.50	$ 54,821.05	$ 43,511.97	$ 67,897.84	56.0%	23.9%
Low Volume Carrier terminal charge per EPAX	$ 7.61	$ 7.21	$ 6.01	$ 8.77	45.7%	21.5%
Cost per Enplanement						
Airport CPE (after revenue sharing)	$ 7.00	$ 7.38	$ 3.64	$ 9.95	173.0%	34.9%
FBO CPE	$ 2.52	$ 2.34	$ 3.09	$ 2.19	-29.2%	-6.6%
Total Cost per Enplanement	$ 9.51	$ 9.72	$ 6.73	$ 12.14	80.2%	24.9%
Debt Service Coverage	2.19	2.13	1.94	2.31	19.0%	8.1%
Enplanements						
Signatory	1,289,254	1,405,000	1,405,000	1,425,000	1.4%	1.4%
Non Signatory	1,275	1,275	1,275	0	-100.0%	-100.0%
Total	1,290,529	1,406,275	1,406,275	1,425,000	1.3%	1.3%
Commercial Landed Weights						
Signatory	1,446,448	1,335,000	1,335,000	1,335,000	0.0%	0.0%
Non Signatory	3,014	0	0	0	0.0%	0.0%
Total	1,449,462	1,335,000	1,335,000	1,335,000	0.0%	0.0%
Cargo Landed Weights	182,540	177,000	177,000	177,000	0.0%	0.0%
Funds Remaining	$ 7,496,632	$ 6,659,286	$ 9,969,701	$ 6,679,073	-33.0%	0.3%
ACAA	3,485,492	2,929,643	4,634,037	2,939,536	-36.6%	0.3%
Air Service Incentive Costs	262,824	400,000	350,813	400,000	0.0%	0.0%
Airlines	3,748,316	3,329,643	4,984,850	3,339,536	-33.0%	0.3%

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REVENUES

	Budget 2022	Audited 2022	Budget 2023	Projected 2023	Proposed 2024
AIRFIELD					
Airline Landing Fees	$ 4,712,550	$ 4,902,285	$ 5,566,950	$ 3,324,150	$ 7,502,700
Airline Airfield Revenue Sharing	(316,622)	(749,663)	(665,929)	(996,970)	(667,907)
Cargo Landing Fees	635,730	629,886	750,690	448,650	1,011,660
Glycol Disposal Fee	301,436	271,427	301,436	348,177	301,436
Airline Apron Fee	783,936	652,799	874,243	607,869	990,524
Tenant Maintenance	30,000	67,313	30,000	40,140	30,000
Control Tower Rental	815,802	697,883	815,802	775,144	794,525
	$ 6,962,832	$ 6,471,931	$ 7,673,192	$ 4,547,160	$ 9,962,938
FBO					
Jet A Fuel Sales	$ 5,250,000	$ 7,099,367	$ 6,060,000	$ 6,402,906	$ 7,450,000
Avgas Fuel Sales General Aviation	255,780	448,378	254,800	437,754	424,350
Auto Gas Fuel Sales	80,000	91,190	85,000	78,896	95,000
Diesel Fuel Sales	140,000	191,950	150,000	165,637	200,000
Into-plane	514,260	720,640	540,000	746,993	810,000
Fuel Farm	720,900	862,043	691,500	867,111	916,500
General Aviation Landing Fees	225,000	313,402	300,000	406,416	340,000
General Aviation Parking Fees	170,000	515,967	507,572	621,232	550,000
Avgas Fuel Sales Commercial	21,000	17,172	21,000	18,036	20,000
Deicing Type I - Sprayed	847,000	892,224	1,076,700	1,614,224	764,500
Deicing Type IV - Sprayed	141,176	71,625	83,950	147,710	66,950
Deicing Type I - Consortium	640,640	603,506	733,050	801,395	440,550
Deicing Type IV - Consortium	124,206	96,588	169,350	168,198	118,350
Deicing - GA	80,400	123,818	100,000	100,000	109,100
General Aviation Tenants	450,000	357,522	538,956	352,058	449,130
General Aviation Customer Services	95,000	100,731	105,000	190,501	135,000
	$ 9,755,361	$ 12,506,123	$ 11,416,878	$ 13,119,067	$ 12,889,430
TERMINAL					
Airline Space Rental	5,615,531	6,516,264	6,528,011	5,593,001	8,119,582
Airline Terminal Revenue Sharing	(1,266,488)	(2,998,653)	(2,663,714)	(3,987,880)	(2,671,629)
TSA Space Rental	458,060	458,060	565,585	565,554	574,783
Nonairline Space Rental - Flat Rate	94,951	94,951	110,449	105,000	103,114
Nonairline Space Rental - Signatory Rate	44,986	44,986	46,363	47,000	53,021
Nonairline Space Rental	130,190	157,300	159,663	157,049	117,638
Non-Signatory Per Turn Fee	-	8,883	9,000	10,905	9,000
Loading Bridge Rentals	576,478	690,599	712,674	565,656	882,672
Tenant Maintenance	20,559	3,516	20,559	6,225	20,559
Utility Reimbursement	24,000	33,961	24,000	36,446	24,000
	$ 5,698,266	$ 5,009,868	$ 5,512,589	$ 3,098,955	$ 7,232,740
GROUND TRANSPORTATION					
Parking	$ 11,530,770	$ 15,985,811	$ 15,951,539	$ 17,405,343	$ 18,593,410
Access Fees	$ 199,164	$ 162,240	$ 205,629	$ 182,648	$ 200,566
TNCs	$ 175,000	$ 257,014	$ 242,250	$ 343,439	$ 336,000
	$ 11,904,934	$ 16,405,065	$ 16,399,418	$ 17,931,430	$ 19,129,976

REVENUES, continued

	Budget 2022	Audited 2022	Budget 2023	Projected 2023	Proposed 2024
CONCESSIONS					
Rental Cars	$ 4,680,000	$ 6,160,142	$ 5,130,000	$ 6,245,022	$ 6,555,000
Food and Beverage	780,000	1,186,454	997,500	1,310,793	1,453,500
Retail	744,000	888,295	883,500	1,040,320	1,083,000
Advertising	264,000	57,497	108,600	-	-
Operating Permits	253,800	337,189	219,600	347,454	351,072
Telephone - Payphones	-	-	-	-	-
Telephone - Tenants	45,611	53,419	41,946	52,551	51,126
Bank ATMs	17,400	17,862	19,800	20,850	14,000
Vending Machines	36,000	21,863	27,930	19,777	19,208
Baggage Cart Concessions	13,200	14,871	15,675	16,002	14,000
	$ 6,834,011	$ 8,737,592	$ 7,444,551	$ 9,052,769	$ 9,540,906
OTHER AIRPORT					
Land Rental	$ 438,913	$ 570,936	$ 439,681	$ 493,232	$ 443,911
Industrial Park	600,730	545,683	535,399	561,086	631,365
T Hangars	121,229	147,699	131,249	161,223	186,360
Tie Downs	2,891	2,980	2,891	2,666	1,586
T Hangar Avgas Fuel Sales	50,556	140	-	-	-
Parking Garage Space Rent	100,514	101,344	100,514	82,933	86,249
Parking Garage Kiosk Rent	-	-	-	21,600	21,600
Hangar Rentals	511,868	590,290	987,982	588,148	920,104
Building Rental	115,033	164,918	140,235	116,445	79,660
Cargo Building Rental	433,316	494,542	525,000	516,468	1,100,000
Aircraft Maintenance & Service Center	301,695	277,057	301,695	313,884	-
State Executive Hangar/Maint	1,247,083	1,247,083	1,247,083	1,247,083	1,247,083
Antenna Space Rental	-	80,781	-	81,923	-
Utility Reimbursement	156,000	187,340	165,000	190,099	165,000
Reimbursement of Property Taxes	36,500	26,323	25,357	40,228	25,357
Internet and Cable Access	6,620	5,300	9,300	4,560	5,300
Fingerprinting	24,000	37,807	25,000	35,763	25,000
Tenant Maintenance	1,000	-	2,000	861	2,000
Purchasing Proposals	1,000	-	-	225	-
Scrap and Equipment Sales	5,000	11,041	5,000	2,818	5,000
Other	80,000	98,029	80,000	21,601	80,000
	$ 4,233,948	$ 4,589,293	$ 4,723,386	$ 4,482,846	$ 5,025,575
TOTAL REVENUES	$ 45,389,352	$ 53,719,872	$ 53,170,014	$ 52,232,227	$ 63,781,565
OTHER REVENUES					
Interest Earnings	$ 628,892	$ 256,800	$ 675,000	$ 1,639,810	$ 800,000
TSA (LEO) Reimbursement	136,800	138,700	138,700	138,510	138,700
Cares Act- Airfield	1,338,748	-	1,158,340	1,151,860	-
Cares Act-Terminal	1,841,830	-	1,510,037	1,552,931	-
Cares Act-Loading Bridges	108,590	-	83,134	100,895	-
Cares Act-Landside	469,115	-	374,821	443,864	-
Cares Act-Parking	1,184,166	-	925,871	813,034	-
Cares Act-Vehicle	-	-	-	-	-
Cares Act-Airport Mgmt	-	-	-	-	-
Cares Act- ACAA	-	-	-	-	-
Cares Act-FBO Commercial	78,693	-	427,944	393,406	-
Cares Act-FBO GA & Facilities	70,615	-	611,611	637,927	-
Cares Act - Concession	-	-	-	-	-
Improvement Charges	368,400	368,400	368,400	368,400	368,400
	$ 6,225,849	$ 763,900	$ 6,273,857	$ 7,240,637	$ 1,307,100
TOTAL REVENUES	$ 51,615,201	$ 54,483,772	$ 59,443,871	$ 59,472,864	$ 65,088,665
TOTAL REVENUES BEFORE REVENUE SHARING	$ 53,198,311	$ 58,232,087	$ 62,773,514	$ 64,457,715	$ 68,428,201

SUMMARY of EXPENSES

	Budget 2022	Audited 2022	Budget 2023	Projected 2023	Proposed 2024
EXPENSES - SUMMARY					
Airport Management	$ 25,749,542	$ 25,033,070	$ 28,931,744	$ 25,985,092	$ 33,593,792
FBO Management	3,283,654	4,146,431	4,248,262	4,021,549	4,743,793
FBO Cost of Sales	5,283,469	5,660,959	5,863,133	6,076,005	5,733,158
Authority	5,970,478	5,392,527	6,387,882	5,575,530	6,103,508
TOTAL EXPENSES	**$ 40,287,143**	**$ 40,232,987**	**$ 45,431,021**	**$ 41,658,176**	**$ 50,174,251**
EXPENSES BY CATEGORY					
Personnel Services	$ 11,937,294	$ 11,611,780	$ 13,510,694	$ 12,356,896	$ 14,943,136
Employee Benefits	6,213,448	5,135,304	6,632,731	5,868,868	7,541,219
Utilities & Communications	2,059,562	2,562,845	2,498,939	2,836,786	3,427,388
Purchased Services	6,071,674	6,172,026	7,231,256	6,305,220	8,424,393
Materials & Supplies	10,874,786	12,436,079	12,471,770	11,538,171	12,166,280
Office	1,671,379	2,053,343	2,225,113	2,280,023	2,641,680
Administration	500,000	0	0	0	0
Noncapital Equipment & Facilities	959,000	261,610	860,518	472,212	1,030,155
TOTAL EXPENSES	**$ 40,287,143**	**$ 40,232,987**	**$ 45,431,021**	**$ 41,658,176**	**$ 50,174,251**

SUMMARY of DIRECT and INDIRECT COST CENTERS

	Budget 2022	Audited 2022	Budget 2023	Projected 2023	Proposed 2024
Direct Cost Centers					
Airfield	$ 3,624,310	$ 3,636,395	$ 3,859,616	$ 3,557,148	$ 4,694,197
Terminal	6,186,986	6,095,641	7,038,758	6,081,842	7,843,180
Loading Bridges	324,412	347,611	410,801	319,122	428,269
Landside:					
Parking	4,474,087	3,636,995	4,526,651	3,749,400	4,754,360
Landside Development	1,277,332	1,833,592	1,462,361	1,706,651	1,646,486
FBO Commercial	2,609,765	2,560,816	3,429,467	3,106,163	2,795,449
FBO GA & Facilities	5,216,750	6,463,955	5,887,285	6,402,580	6,793,758
Total Direct Cost Centers	$ 23,713,642	$ 24,575,005	$ 26,614,939	$ 24,922,906	$ 28,955,699
Indirect Cost Centers					
ARFF	$ 2,270,874	$ 3,090,113	$ 3,076,076	$ 2,943,219	$ 3,552,837
Operations	1,437,700	1,134,084	1,526,108	1,326,776	3,043,292
Security	2,625,473	2,782,459	3,521,488	3,164,979	3,510,500
Vehicle/Equipment	2,006,678	1,564,831	1,896,844	1,842,071	2,176,748
Airport Management Administration	1,521,690	911,349	1,613,041	1,293,884	1,943,923
FBO Administration	740,608	782,619	794,643	588,811	887,744
Airport Authority Administration	5,970,478	5,392,527	6,387,882	5,575,530	6,103,508
Total Indirect Cost Centers	$ 16,573,501	$ 15,657,982	$ 18,816,082	$ 16,735,270	$ 21,218,552
TOTAL EXPENSES	**$ 40,287,143**	**$ 40,232,987**	**$ 45,431,021**	**$ 41,658,176**	**$ 50,174,251**

SUMMARY of EXPENSES by COST CENTER

	Budget 2022	Audited 2022	Budget 2023	Projected 2023	Proposed 2024
AIRFIELD					
Personnel Services	$ 1,451,644	$ 1,061,642	$ 1,418,652	$ 1,248,363	$ 1,748,190
Employee Benefits	724,126	483,280	622,653	544,919	737,967
Utilities & Communications	118,871	218,521	214,871	220,321	266,691
Purchased Services	225,497	407,108	229,120	429,566	426,615
Materials & Supplies	1,082,888	1,414,147	1,354,136	1,108,892	1,345,450
Office	21,284	20,677	20,184	5,087	19,284
Administration	-	-	-	-	-
Noncapital Equipment & Facilities	-	31,020	-	-	150,000
	$ 3,624,310	$ 3,636,395	$ 3,859,616	$ 3,557,148	$ 4,694,197
TERMINAL					
Personnel Services	$ 1,655,621	$ 1,554,896	$ 1,955,289	$ 1,566,396	$ 1,754,575
Employee Benefits	935,783	742,549	989,661	801,195	963,107
Utilities & Communications	946,955	1,236,489	1,168,865	1,439,628	1,716,405
Purchased Services	1,079,569	1,110,457	1,239,661	1,298,315	1,985,801
Materials & Supplies	1,487,338	1,385,670	1,584,472	941,521	1,294,222
Office	81,720	27,731	100,810	33,617	129,070
Administration	-	-	-	-	-
Noncapital Equipment & Facilities	-	37,849	-	1,170	-
	$ 6,186,986	$ 6,095,641	$ 7,038,758	$ 6,081,842	$ 7,843,180
LOADING BRIDGES					
Personnel Services	$ 99,507	$ 84,138	$ 145,131	$ 117,641	$ 154,890
Employee Benefits	73,905	56,152	110,420	62,381	108,129
Utilities & Communications	68,250	68,250	68,250	68,250	68,250
Purchased Services	-	-	-	-	-
Materials & Supplies	82,750	139,071	87,000	70,850	97,000
Office	-	-	-	-	-
Administration	-	-	-	-	-
Noncapital Equipment & Facilities	-	-	-	-	-
	$ 324,412	$ 347,611	$ 410,801	$ 319,122	$ 428,269

SUMMARY of EXPENSES by COST CENTER

	Budget 2022	Audited 2022	Budget 2023	Projected 2023	Proposed 2024
PARKING					
Personnel Services	$ 1,773,463	$ 1,220,450	$ 1,659,037	$ 1,208,076	$ 1,460,833
Employee Benefits	867,546	540,008	734,469	520,476	754,209
Utilities & Communications	275,495	368,572	368,495	418,365	484,450
Purchased Services	152,500	98,771	146,856	96,766	146,856
Materials & Supplies	803,099	652,531	846,555	668,048	871,470
Office	601,984	716,385	771,239	837,669	986,542
Administration	-	-	-	-	-
Noncapital Equipment & Facilities	-	40,278	-	-	50,000
	$ 4,474,087	$ 3,636,995	$ 4,526,651	$ 3,749,400	$ 4,754,360
LANDSIDE					
Personnel Services	$ -	$ -	$ -	$ -	$ -
Employee Benefits	-	-	-	-	-
Utilities & Communications	300,755	354,241	300,755	379,521	475,730
Purchased Services	68,502	88,324	68,502	110,957	68,502
Materials & Supplies	867,825	1,363,933	1,052,704	1,103,229	1,061,704
Office	40,250	27,094	40,400	70,644	40,550
Administration	-	-	-	-	-
Noncapital Equipment & Facilities	-	-	-	42,300	-
	$ 1,277,332	$ 1,833,592	$ 1,462,361	$ 1,706,651	$ 1,646,486
ARFF					
Personnel Services	$ 1,298,664	$ 2,061,455	$ 1,650,123	$ 1,801,800	$ 1,805,391
Employee Benefits	661,725	723,923	749,783	780,878	970,512
Utilities & Communications	31,365	28,997	31,365	29,366	31,200
Purchased Services	7,000	10,615	10,500	5,786	10,500
Materials & Supplies	178,405	191,869	267,343	179,079	208,929
Office	63,715	73,254	167,462	105,528	130,655
Administration	-	-	-	-	-
Noncapital Equipment & Facilities	30,000	-	199,500	40,782	395,650
	$2,270,874	$3,090,113	$3,076,076	$2,943,219	$3,552,837

SUMMARY of EXPENSES by COST CENTER

	Budget 2022	Audited 2022	Budget 2023	Projected 2023	Proposed 2024
OPERATIONS					
Personnel Services	$ 835,112	$ 740,924	$ 932,683	$ 795,514	$ 1,889,832
Employee Benefits	431,108	311,746	424,470	408,741	830,670
Utilities & Communications	75,365	54,318	75,365	47,246	60,400
Purchased Services	-	-	-	-	-
Materials & Supplies	-	-	-	-	-
Office	47,115	27,096	93,590	79,737	112,390
Administration	-	-	-	-	-
Noncapital Equipment & Facilities	49,000	-	-	(4,462)	150,000
	$ 1,437,700	$ 1,134,084	$ 1,526,108	$ 1,326,776	$ 3,043,292
SECURITY					
Personnel Services	$ 195,529	$ 125,958	$ 189,090	$ 130,302	$ 161,597
Employee Benefits	121,351	77,381	126,118	68,582	93,026
Utilities & Communications	4,100	4,033	4,100	4,011	4,100
Purchased Services	2,091,868	2,349,646	2,890,541	2,620,928	2,790,541
Materials & Supplies	181,500	190,177	258,500	127,134	209,500
Office	31,125	22,264	53,139	27,330	111,736
Administration	-	-	-	-	-
Noncapital Equipment & Facilities	-	13,000	-	186,692	140,000
	$2,625,473	$2,782,459	$3,521,488	$3,164,979	$3,510,500
VEHICLE/EQUIPMENT					
Personnel Services	$ 609,447	$ 550,619	$ 718,028	$ 758,679	$ 870,689
Employee Benefits	368,352	314,971	360,746	368,591	440,406
Utilities & Communications	20,035	18,939	20,035	19,928	20,010
Purchased Services	75,000	71,572	78,729	79,983	78,729
Materials & Supplies	438,890	524,632	531,130	605,977	708,750
Office	14,954	2,653	24,176	8,913	28,164
Administration	-	-	-	-	-
Noncapital Equipment & Facilities	480,000	81,445	164,000	-	30,000
	$ 2,006,678	$ 1,564,831	$ 1,896,844	$ 1,842,071	$ 2,176,748
FBO COMMERCIAL					
Personnel Services	$ 495,957	$ 507,419	$ 674,789	$ 562,015	$ 639,741
Employee Benefits	147,957	153,665	255,695	137,750	288,440
Utilities & Communications	17,957	22,622	17,957	22,745	17,912
Purchased Services	55,900	81,360	103,333	69,200	103,333
Materials & Supplies	1,891,994	1,795,750	2,377,693	2,290,077	1,746,023
Office	-	-	-	-	-
Administration	-	-	-	-	-
Noncapital Equipment & Facilities	-	-	-	24,376	-
	$ 2,609,765	$ 2,560,816	$ 3,429,467	$ 3,106,163	$ 2,795,449
FBO GENERAL AVIATION AND FACILITIES					
Personnel Services	$ 800,479	$ 808,159	$ 1,037,466	$ 1,024,087	$ 1,103,842
Employee Benefits	270,829	238,446	350,504	332,559	398,268
Utilities & Communications	60,195	90,647	62,710	102,245	83,410
Purchased Services	120,150	174,641	120,150	211,611	189,801
Materials & Supplies	3,852,597	4,765,989	4,104,737	4,422,519	4,615,732
Office	112,500	359,424	114,700	309,559	288,200
Administration	-	-	-	-	-
Noncapital Equipment & Facilities	-	26,649	97,018	-	114,505
	$ 5,216,750	$ 6,463,955	$ 5,887,285	$ 6,402,580	$ 6,793,758

SUMMARY of EXPENSES by COST CENTER

	Budget 2022	Audited 2022	Budget 2023	Projected 2023	Proposed 2024
FBO ADMINISTRATION					
Personnel Services	$ 226,104	$ 323,519	$ 243,784	$ 269,805	$ 312,966
Employee Benefits	71,945	66,601	105,186	60,893	118,094
Utilities & Communications	720	1,060	720	3,086	765
Purchased Services	397,684	358,529	397,684	198,000	397,684
Materials & Supplies	-	-	-	-	-
Office	44,155	32,910	47,269	57,027	58,235
Administration	-	-	-	-	-
Noncapital Equipment & Facilities	-	-	-	-	-
	$ 740,608	$ 782,619	$ 794,643	$ 588,811	$ 887,744
AIRPORT MANAGEMENT ADMINISTRATION					
Personnel Services	$ 354,584	$ 316,402	$ 666,406	$ 457,432	$ 738,084
Employee Benefits	161,537	102,333	248,866	147,319	242,340
Utilities & Communications	720	-	720	-	-
Purchased Services	432,254	430,231	432,254	629,339	864,254
Materials & Supplies	-	-	-	-	-
Office	72,595	62,383	64,795	59,794	99,245
Administration	500,000	-	-	-	-
Noncapital Equipment & Facilities	-	-	200,000	-	-
	$ 1,521,690	$ 911,349	$ 1,613,041	$ 1,293,884	$ 1,943,923
AIRPORT AUTHORITY ADMINISTRATION					
Personnel Services	$ 2,141,183	$ 2,256,199	$ 2,220,216	$ 2,416,786	$ 2,302,506
Employee Benefits	1,377,284	1,324,249	1,554,160	1,634,584	1,596,051
Utilities & Communications	138,779	96,156	164,731	82,074	198,065
Purchased Services	1,365,750	990,772	1,513,926	554,769	1,361,777
Materials & Supplies	7,500	12,310	7,500	20,845	7,500
Office	539,982	681,472	727,349	685,118	637,609
Administration	-	-	-	-	-
Noncapital Equipment & Facilities	400,000	31,369	200,000	181,354	-
	$ 5,970,478	$ 5,392,527	$ 6,387,882	$ 5,575,530	$ 6,103,508
TOTAL EXPENSES	**$ 40,287,143**	**$ 40,232,987**	**$ 45,431,021**	**$ 41,658,176**	**$ 50,174,251**

ALLOCATION of INDIRECT COST CENTERS, 1 of 3

	Budget 2022	Audited 2022	Budget 2023	Projected 2023	Proposed 2024
ARFF					
Airfield	$ 340,631	$ 463,517	$ 461,411	$ 441,483	$ 532,926
Terminal	1,090,020	1,483,254	1,476,516	1,412,745	1,705,362
Loading Bridges	22,709	30,901	30,761	29,432	35,528
Landside	545,010	741,627	738,258	706,373	852,681
Parking	136,252	185,407	184,565	176,593	213,170
FBO Commercial	68,126	92,703	92,282	88,297	106,585
FBO GA & Facilities	68,126	92,703	92,282	88,297	106,585
Total Allocated	$ 2,270,874	$ 3,090,113	$ 3,076,076	$ 2,943,219	$ 3,552,837
OPERATIONS					
Airfield	$ 575,080	$ 453,634	$ 610,443	$ 530,710	$ 1,217,317
Terminal	431,310	340,225	457,832	398,033	912,988
Loading Bridges	71,885	56,704	76,305	66,339	152,165
Landside	143,770	113,408	152,611	132,678	304,329
Parking	71,885	56,704	76,305	66,339	152,165
FBO Commercial	71,885	56,704	76,305	66,339	152,165
FBO GA & Facilities	71,885	56,704	76,305	66,339	152,165
Total Allocated	$ 1,437,700	$ 1,134,084	$ 1,526,108	$ 1,326,776	$ 3,043,292
SECURITY					
Airfield	$ 393,821	$ 417,369	$ 528,223	$ 474,747	$ 526,575
Terminal	1,312,737	1,391,230	1,760,744	1,582,490	1,755,250
Loading Bridges	78,764	83,474	105,645	94,949	105,315
Landside	262,547	278,246	352,149	316,498	351,050
Parking	525,095	556,492	704,298	632,996	702,100
FBO Commercial	26,255	27,825	35,215	31,650	35,105
FBO GA & Facilities	26,255	27,825	35,215	31,650	35,105
Total Allocated	$ 2,625,473	$ 2,782,459	$ 3,521,488	$ 3,164,979	$ 3,510,500
VEHICLE/EQUIPMENT					
Airfield	$ 702,337	$ 547,691	$ 663,895	$ 644,725	$ 761,862
Terminal	100,334	78,242	94,842	92,104	108,837
Loading Bridges	-	-	-	-	-
Landside	742,471	578,987	701,832	681,566	805,397
Parking	301,002	234,725	284,527	276,311	326,512
FBO Commercial	100,334	78,242	94,842	92,104	108,837
FBO GA & Facilities	60,200	46,945	56,905	55,262	65,302
Total Allocated	$ 2,006,678	$ 1,564,831	$ 1,896,844	$ 1,842,071	$ 2,176,748

ALLOCATION of INDIRECT COST CENTERS, continued Page 2 of 3

	Budget 2022	Audited 2022	Budget 2023	Projected 2023	Proposed 2024
Subtotal Allocation before Admin Departments					
Airfield	$ 5,636,179	$ 5,518,605	$ 6,123,590	$ 5,648,813	$ 7,732,876
Terminal	9,121,386	9,388,591	10,828,693	9,567,213	12,325,617
Loading Bridges	497,770	518,690	623,512	509,842	721,277
Landside	2,971,130	3,545,861	3,407,211	3,543,765	3,959,943
Parking	5,508,321	4,670,322	5,776,345	4,901,638	6,148,307
FBO Commercial	2,876,365	2,816,290	3,728,112	3,384,552	3,198,141
FBO GA & Facilities	5,443,216	6,688,132	6,147,993	6,644,127	7,152,915
Total Allocated	$ 32,054,367	$ 33,146,492	$ 36,635,455	$ 34,199,951	$ 41,239,076
Airport Management Administration					
Airfield	$ 320,367	$ 182,983	$ 320,990	$ 259,882	$ 423,369
Terminal	518,471	311,301	567,625	440,154	674,818
Loading Bridges	28,294	17,198	32,684	23,456	39,489
Landside	168,883	117,572	178,601	163,036	216,804
Parking	313,100	154,856	302,788	225,507	336,615
FBO Commercial	71,586	47,151	91,477	62,535	100,073
FBO GA & Facilities	100,990	80,288	118,877	119,314	152,754
Total Allocated	$ 1,521,690	$ 911,349	$ 1,613,041	$ 1,293,884	$ 1,943,923
FBO Administration					
Airfield	$ -	$ -	$ -	$ -	$ -
Terminal	-	-	-	-	-
Loading Bridges	-	-	-	-	-
Landside	-	-	-	-	-
Parking	-	-	-	-	-
FBO Commercial	307,212	289,560	345,569	202,483	351,382
FBO GA & Facilities	433,396	493,059	449,074	386,328	536,362
Total Allocated	$ 740,608	$ 782,619	$ 794,643	$ 588,811	$ 887,744
Airport Authority Administration					
Airfield	$ 1,224,923	$ 1,053,684	$ 1,240,723	$ 1,097,894	$ 1,298,509
Terminal	1,982,370	1,792,592	2,194,042	1,859,468	2,069,725
Loading Bridges	108,181	99,035	126,332	99,092	121,117
Landside	645,722	677,022	690,348	688,760	664,956
Parking	1,197,135	891,719	1,170,367	952,674	1,032,427
FBO Commercial	336,887	325,026	420,118	301,807	362,872
FBO GA & Facilities	475,259	553,450	545,952	575,835	553,901
Total Allocated	$ 5,970,478	$ 5,392,527	$ 6,387,882	$ 5,575,530	$ 6,103,508

ALLOCATION of INDIRECT COST CENTERS, continued Page 3 of 3

	Budget 2022	Audited 2022	Budget 2023	Projected 2023	Proposed 2024
TOTAL INDIRECT ALLOCATIONS					
Airfield	$ 3,557,160	$ 3,118,877	$ 3,825,686	$ 3,449,441	$ 4,760,558
Terminal	5,435,241	5,396,844	6,551,602	5,784,992	7,226,980
Loading Bridges	309,833	287,313	371,726	313,269	453,615
Landside	2,508,403	2,506,862	2,813,799	2,688,911	3,195,217
Parking	2,544,469	2,079,902	2,722,849	2,330,420	2,762,990
FBO Commercial	982,285	917,211	1,155,809	845,213	1,217,019
FBO GA & Facilities	1,236,112	1,350,974	1,374,611	1,323,025	1,602,173
Total Allocated	$ 16,573,501	$ 15,657,982	$ 18,816,082	$ 16,735,270	$ 21,218,552
TOTAL DIRECT & INDIRECT EXPENSES BY COST CENTER					
Airfield	$ 7,181,470	$ 6,755,272	$ 7,685,303	$ 7,006,589	$ 9,454,755
Terminal	11,622,227	11,492,485	13,590,360	11,866,834	15,070,160
Loading Bridges	634,245	634,924	782,527	632,391	881,884
Landside	3,785,735	4,340,454	4,276,160	4,395,562	4,841,703
Parking	7,018,556	5,716,897	7,249,500	6,079,820	7,517,350
FBO Commercial	3,592,050	3,478,027	4,585,276	3,951,376	4,012,468
FBO GA & Facilities	6,452,862	7,814,929	7,261,896	7,725,605	8,395,931
Total Allocated	$ 40,287,143	$ 40,232,987	$ 45,431,021	$ 41,658,176	$ 50,174,251

DEBT SERVICE SUMMARY

	Auc	Budget 2022	Audited 2022	Proposed 2023	Projected 2023	Proposed 2024
Airport Revenue Bonds:						
2017 A Refunding Bonds		1,069,689	1,068,625	1,072,125	1,072,125	983,375
2017 B Refunding Bonds		397,775	397,775	400,025	400,025	396,525
2018 A Revenue Bonds		738,500	738,500	738,500	738,500	738,500
2018 B Revenue Bonds		734,500	734,500	734,750	734,750	734,000
2019 A Revenue Bonds		554,550	554,500	552,750	552,750	555,750
2020 A Revenue Refunding Bonds Debt Service		572,250	572,250	568,750	568,750	569,500
2020 B Revenue Refunding Bonds Debt Service		5,954,000	5,954,000	5,955,750	5,955,750	5,955,750
Less: PFC's Applied to 2020B Revenue Bonds		(3,640,402)	(3,639,794)	(3,641,472)	(3,641,472)	(3,641,472)
TOTAL DEBT SERVICE		$6,380,862	$6,380,356	$6,381,178	$6,381,178	$6,291,928
Allocation of Total Debt Service to Cost Centers						
Airfield		$ 520,592	$ 520,407	$ 520,836	$ 520,836	$ 496,274
FBO		562,313	562,050	561,179	561,179	526,704
ARFF		18,371	18,371	19,060	19,060	23,587
Terminal		1,779,815	1,780,179	1,781,205	1,781,205	1,779,096
Loading Bridges		46,272	46,284	46,286	46,286	46,286
Landside and Other		3,453,499	3,453,064	3,452,611	3,452,611	3,419,980
TOTAL ALLOCATION		$ 6,380,862	$ 6,380,356	$ 6,381,178	$ 6,381,178	$ 6,291,928

CALCULATION OF PFC REVENUES

	Auc	Budget 2022	Audited 2022	Budget 2023	Projected 2023	Proposed 2024
ENPLANEMENTS		1,200,000	1,290,529	1,406,275	1,406,275	1,425,000
PFC's charged		$4.50	$4.50	$4.50	$4.50	$4.50
LESS: Carrier Compensation		(0.11)	(0.11)	(0.11)	(0.11)	(0.11)
Net PFC Revenue		$4.39	$4.39	$4.39	$4.39	$4.39
% of PFCs collected on Enplanements		87.0%	92.1%	87.0%	87.0%	87.0%
PFC's Available for Debt Service		$4,583,160	$5,217,049	$5,370,986	$5,370,986	$5,442,503
LESS: Applied Pay-As-You-Go		0	0	0	0	0
PFC's Available for Debt Service		$4,583,160	$5,217,049	$5,370,986	$5,370,986	$5,442,503
PFC DEBT SERVICE FUND ACTIVITY						
BEGINNING BALANCE		$9,414,363	$8,289,831	$8,243,089	$8,243,089	$10,133,732
PLUS: Deposit of PFC's		4,583,160	5,217,049	5,370,986	5,370,986	5,442,503
PLUS: Interest Earnings on PFC's		168,271	72,719	72,719	161,130	163,275
LESS: Applied Towards Pay as you go Projects			(1,696,716)			
LESS: Applied Towards 2020B Debt Service		(3,640,402)	(3,639,794)	(3,641,472)	(3,641,472)	(3,641,472)
ENDING BALANCE		$10,525,392	$8,243,089	$10,045,321	$10,133,732	$12,098,038
PFC's APPLIED TO DEBT SERVICE		$ 3,638,568	$ 3,639,794	$ 3,641,472	$ 3,641,472	$ 3,641,472
Allocation of PFC's to Cost Centers						
Airfield		$ 456,148	$ 456,072	$ 456,283	$ 456,283	$ 456,283
Terminal		2,646,091	2,645,649	2,646,869	2,646,869	2,646,869
Loading Bridges		72,808	72,796	72,829	72,829	72,829
Landside		465,354	465,277	465,491	465,491	465,491
Total		$ 3,640,402	$ 3,639,794	$ 3,641,472	$ 3,641,472	$ 3,641,472

LANDING FEES

	Budget 2022	Audited 2022	Proposed 2023	Projected 2023	Proposed 2024
Airfield:					
Direct O&M Expenses	$3,624,310	$3,636,395	$3,859,616	$3,557,148	$4,694,197
Indirect O&M Expenses	3,557,160	3,118,877	3,825,686	3,449,441	4,760,558
O&M Reserve Requirement	93,669	93,669	145,027	144,194	148,968
FBO:					
Commercial Direct O&M Expenses	992,811	1,166,563	1,446,489	1,080,872	1,425,141
Commercial Indirect O&M Expenses	982,285	917,211	1,155,809	845,213	1,217,019
Commercial O&M Reserve Requirement	25,761	25,761	49,107	39,638	41,630
Airfield Capital Charges:					
2017 A Refunding Revenue Bonds Debt Service	250,352	250,092	250,517	250,517	225,955
2020 B Revenue Refunding Bonds Debt Service	726,388	726,388	726,602	726,602	726,602
LESS: Applicable Approved PFC Revenues	(456,148)	(456,072)	(456,283)	(456,283)	(456,283)
Airfield Amortization Requirements	-	-	-	-	-
FBO Commercial Capital Charges	-	-	-	-	-
Airfield Capital Charge Coverage	-	-	-	-	-
FBO Commercial Capital Charge Coverage	-	-	-	-	-
Airfield Debt Service Reserve Requirement	-	-	-	-	-
FBO Commercial Debt Service Reserve Requirement	-	-	-	-	-
Airfield Extraordinary Coverage Protection	-	-	-	-	-
FBO Commercial Revenues Credit:					
Into Plane	(514,260)	(720,640)	(540,000)	(746,993)	(810,000)
Fuel Farm Throughput Fee	(720,900)	(862,043)	(691,500)	(867,111)	(916,500)
Avgas Fuel Sales Commercial	(21,000)	(17,172)	(21,000)	(18,036)	(20,000)
LESS: Cost of Sales, Avgas	17,000	14,322	15,000	15,097	15,000
Deicing - Commercial	(1,753,022)	(1,663,943)	(2,063,050)	(2,731,527)	(1,390,350)
LESS: Cost of Sales, Deicing	1,429,954	1,127,957	1,847,978	1,817,569	1,133,308
General Aviation Landing Fees	(225,000)	(313,402)	(300,000)	(406,416)	(340,000)
General Aviation Parking Fees	(170,000)	(515,967)	(507,572)	(621,232)	(550,000)
Total LANDING FEE REQUIREMENT	$ 7,839,359	$ 6,527,995	$ 8,742,427	$ 6,078,693	$ 9,905,245
Total Landed Weight (000-lbs)	1,512,000	1,632,002	1,512,000	1,512,000	1,512,000
COMPENSATORY LANDING FEE RATE	$ 5.18	$ 4.00	$ 5.78	$ 4.02	$ 6.55
LESS: Interest Earning Credit Allocated to Airfield	35,529	9,529	59,431	154,897	71,383
LESS: Glycol disposal Fee	301,436	271,427	301,436	348,177	301,436
LESS: Aircraft Aprons Fee Credit (Per Table 6)	783,936	652,799	874,243	607,869	990,524
LESS: Airfield Tenant Maintenance	30,000	67,313	30,000	40,140	30,000
LESS: Non-signatory Airline Landing Fee Credit	53,280	57,332	62,640	37,800	84,360
LESS: Cares Act	1,338,748	-	1,158,340	1,151,860	-
NET LANDING FEE REQUIREMENT	$ 5,296,430	$ 5,469,594	$ 6,256,337	$ 3,737,949	$ 8,427,541
Signatory Commercial & Cargo Carrier Landed Wt (000-lbs)	1,500,000	1,619,775	1,500,000	1,500,000	1,500,000
Signatory Landing Fee Rate	$ 3.53	$ 3.38	$ 4.17	$ 2.49	$ 5.62
SIGNATORY AIRLINE LANDING FEE REVENUE	$4,712,550	$4,888,994	$5,566,950	$3,324,150	$7,502,700
NON-SIGNATORY PASSENGER LANDING FEE REVENUE	-	13,291	-	-	-
TOTAL AIRLINE LANDING FEE REVENUE	$4,712,550	$4,902,285	$5,566,950	$3,324,150	$7,502,700
SIGNATORY CARGO LANDING FEE REVENUE	$582,450	$585,845	$688,050	$410,850	$927,300
NON-SIGNATORY CARGO LANDING FEE REVENUE	53,280	44,041	62,640	37,800	84,360
TOTAL CARGO LANDING FEE REVENUE	$635,730	$629,886	$750,690	$448,650	$1,011,660

AIRCRAFT APRON FEES

	Budget 2022	Audited 2022	Budget 2023	Projected 2023	Proposed 2024
TOTAL AIRFIELD REQUIREMENT	$7,839,359	$6,527,995	$8,742,427	$6,078,693	$9,905,245
10% of AIRFIELD REQUIREMENT	$783,936	$652,799	$874,243	$607,869	$990,524
TOTAL APRON SQUARE FEET	530,372	530,370	530,372	530,372	530,372
AIRCRAFT APRON FEE (PER SQ FT)	$1.48	$1.23	$1.65	$1.15	$1.87

TERMINAL FEES

	Budget 2022	Audited 2022	Budget 2023	Projected 2023	Proposed 2024
Terminal Direct O&M Expenses	$ 6,186,986	$ 6,095,641	$ 7,038,758	$ 6,081,842	$ 7,843,180
Terminal Indirect O&M Expenses	5,435,241	5,396,844	6,551,602	5,784,992	7,226,980
Terminal O&M Reserve Requirement	151,590	151,590	256,459	244,216	237,443
Terminal Capital Charges:					
2017 A Refunding Revenue Bonds Debt Service	97,150	97,072	98,035	98,035	96,193
2018 A Revenue Bonds Debt Service	6,647	6,647	6,647	6,647	6,647
2018 B Revenue Bonds Debt Service	261,482	261,482	261,571	261,571	261,304
2020 B Revenue Refunding Bonds Debt Service	4,060,628	4,060,628	4,061,822	4,061,822	4,061,822
LESS: Applicable PFC Revenues	(2,646,091)	(2,645,649)	(2,646,869)	(2,646,869)	(2,646,869)
Terminal Amortization Requirements	-	-	-	-	-
Terminal Capital Charge Coverage	-	-	-	-	-
Terminal Debt Service Reserve Requirement	-	-	-	-	-
TERMINAL Extraordinary Coverage Protection	-	-	-	-	-
TOTAL REQUIREMENT	$ 13,553,632	$ 13,424,254	$ 15,628,024	$13,892,256	$ 17,086,700
Rentable Terminal Space	135,370	135,985	135,985	135,985	135,985
COMPENSATORY TERMINAL RENTAL RATE	$ 100.12	$ 98.72	$ 114.92	$ 102.16	$ 125.65
LESS: Interest Earning Credit allocated to Terminal	$ 140,268	$ 41,775	$ 262,655	$ 684,570	$ 317,478
LESS: Non-airline Terminal Space Rentals - Flat Rate	94,951	94,951	110,449	105,000	103,114
LESS: Non-airline Terminal Space Rentals - Signatory Rate	44,986	44,112	46,363	-	-
LESS: Non-airline Terminal Space Rentals - Calculated Rate	130,190	180,444	159,663	-	-
LESS: TSA Space Rental	458,060	458,060	565,585	565,554	574,783
LESS: TSA (LEO) Reimbursement	136,800	138,700	138,700	138,510	138,700
LESS: Utility Reimbursements	24,000	33,961	24,000	36,446	24,000
LESS: Terminal Tenant Maintenance Reimbursements	20,559	3,516	20,559	6,225	20,559
LESS: Cares Act	1,841,830	-	1,510,037	1,552,931	-
NET TERMINAL REQUIREMENT	$ 10,661,988	$ 12,428,734	$ 12,790,013	$10,803,020	$ 15,908,066
Rentable Terminal Space	135,370	135,985	135,985	135,985	135,985
SIGNATORY TERMINAL RENTAL RATE	$ 78.76	$ 90.42	$ 94.05	$ 79.44	$ 116.98
Signatory Airline Terminal Rental Space	53,401	53,402	51,626	51,626	51,626
SIGNATORY AIRLINE RENTAL REVENUE	$ 4,205,863	$ 4,828,609	$ 4,855,425	$ 4,101,169	$ 6,039,209
MONTH TO MONTH AIRLINE REVENUE	-	79,626	0	79,070	0
TOTAL AIRLINE RENTAL REVENUE	$ 4,205,863	$ 4,908,235	$ 4,855,425	$ 4,180,240	$ 6,039,209
Baggage Claim Room Square Footage	17,784	17,784	17,784	17,784	17,784
BAGGAGE CLAIM ROOM REVENUE	$ 1,400,668	$ 1,608,029	$ 1,672,585	$ 1,412,761	$ 2,080,372
NONSIGNATORY AIRLINE RENTAL REVENUE	$ 9,000	$ -	$ -	$ -	$ -
AIRLINE RENTAL REVENUE	$ 5,615,531	$ 6,516,264	$ 6,528,011	$ 5,593,001	$ 8,119,582

PASSENGER BOARDING BRIDGE FEES

	Budget 2022	Audited 2022	Budget 2023	Projected 2023	Proposed 2024
LOADING BRIDGE RENTALS					
Loading Bridge Direct O&M Expenses	$ 324,412	$ 347,611	$ 410,801	$ 319,122	$ 428,269
Loading Bridge Indirect O&M Expenses	309,833	287,313	371,726	313,269	453,615
2020 B Revenue Refunding Bonds Debt Service	119,080	119,080	119,115	119,115	119,115
LESS: Applicable PFC Revenues	(72,808)	(72,796)	(72,829)	(72,829)	(72,829)
LESS: Interest Earning Credit Allocated to Loading Bridges	(3,722)	1,119	7,049	18,372	8,506
LESS: Cares Act	(108,590)	-	(83,134)	(100,895)	-
Loading Bridge O & M Reserve Requirement	8,273	8,273	14,767	13,014	13,895
TOTAL LOADING BRIDGE REQUIREMENT	$ 576,478	$ 690,599	$ 767,495	$ 609,168	$ 950,570
NUMBER OF LOADING BRIDGES	14	14	14	14	14
CHARGE PER LOADING BRIDGE	$ 41,177	$ 49,328	$ 54,821	$ 43,512	$ 67,898
NUMBER OF LEASED LOADING BRIDGES	14	14	13	13	13
TOTAL LOADING BRIDGE REVENUE	$ 576,478	$ 690,599	$ 712,674	$ 565,656	$ 882,672

COST PER ENPLANEMENT

(Includes Settlement and Revenue Sharing Calculation)	Budget 2022	Audited 2022	Budget 2023	Projected 2023	Proposed 2024
AIRPORT OPERATIONS:					
Airline Landing Fees	$ 4,712,550	$ 4,902,285	$ 5,566,950	$ 3,324,150	$ 7,502,700
Airline Space Rental	5,615,531	6,516,264	6,528,011	5,593,001	8,119,582
Loading Bridge Rentals	576,478	690,599	712,674	565,656	882,672
Airline Apron Fee	783,936	652,799	874,243	607,869	990,524
Airline Share of Revenue Sharing	(1,583,110)	(3,748,316)	(3,329,643)	(4,984,850)	(3,339,536)
Total Airport Operations	$ 10,105,384	$ 9,013,632	$ 10,352,234	$ 5,105,825	$ 14,155,942
FBO OPERATIONS:					
Avgas Fuel Sales Commercial	$ 21,000	$ 17,172	$ 21,000	$ 18,036	$ 20,000
Deicing	1,753,022	1,663,943	2,063,050	2,731,527	1,390,350
Into Plane & Fuel Farm	1,235,160	1,582,683	1,231,500	1,614,104	1,726,500
Total FBO Operations	$ 3,009,182	$ 3,263,798	$ 3,315,550	$ 4,363,667	$ 3,136,850
TOTAL AIRLINES FEES & CHARGES	$ 13,114,566	$ 12,277,430	$ 13,667,784	$ 9,469,492	$ 17,292,792
ENPLANEMENTS	1,200,000	1,290,529	1,406,275	1,406,275	1,425,000
COST PER ENPLANEMENT	$ 8.44	$ 7.00	$ 7.38	$ 3.64	$ 9.95
FBO OPERATIONS COST PER ENPLANEMENT	$ 2.49	$ 2.52	$ 2.34	$ 3.09	$ 2.19
TOTAL COMBINED COST PER ENPLANEMENT	$ 10.93	$ 9.51	$ 9.72	$ 6.73	$ 12.14

CALCULATION AND ALLOCATION OF FUNDS REMAINING

	Budget 2022	Audited 2022	Budget 2023	Projected 2023	Proposed 2024
TOTAL REVENUES BEFORE REV SHARING	$53,198,311	$58,232,087	$62,773,514	$64,457,715	$68,428,201
TOTAL EXPENSES	40,287,143	40,232,987	45,431,021	41,658,176	50,174,251
NET REVENUES	$12,911,168	$17,999,100	$17,342,493	$22,799,539	$18,253,950
LESS:					
Capital Charges:					
Less: Applicable Approved PFC Revenues	(3,640,402)	(3,639,794)	(3,641,472)	(3,641,472)	(3,641,472)
2017 A Revenue Refunding Bonds Debt Service	1,069,689	1,068,625	1,072,125	1,072,125	983,375
2017 B Revenue Refunding Bonds Debt Service	397,775	397,775	400,025	400,025	396,525
2018 A Revenue Bond	738,500	738,500	738,500	738,500	738,500
2018 B Revenue Bonds Debt Service	734,500	734,500	734,750	734,750	734,000
2019 Revenue Bond	554,550	554,500	552,750	552,750	555,750
2020 A Revenue Refunding Bonds Debt Service	572,250	572,250	568,750	568,750	569,500
2020 B Revenue Refunding Bonds Debt Service	5,954,000	5,954,000	5,955,750	5,955,750	5,955,750
Capital Charge Coverage	-	-	0	0	0
Debt Service Reserve Requirement	-	-	0	0	0
Capital Expenditures (Per Table 4)	2,838,616	3,596,644	3,444,716	5,091,347	3,992,411
Operating & Maintenance Reserve	525,469	525,469	857,313	857,313	790,538
Renewal and Replacement Reserve	-	-	-	500,000	500,000
Subtotal	9,744,947	10,502,469	10,683,207	12,829,838	11,574,877
FUNDS REMAINING	$3,166,220	$7,496,632	$6,659,286	$9,969,701	$6,679,073
	50%	50%	50%	50%	50%
Authority Share - 50%	1,583,110	3,748,316	3,329,643	4,984,850	3,339,536
Less Cost of Air Service Incentive Programs	(400,000)	(262,824)	(400,000)	(350,813)	(400,000)
Authority Share Net of Air Service Incentive	1,183,110	3,485,492	2,929,643	4,634,037	2,939,536
	50%	50%	50%	50%	50%
Airline Share - 50%	1,583,110	3,748,316	3,329,643	4,984,850	3,339,536
Net Airline Share	1,583,110	3,748,316	3,329,643	4,984,850	3,339,536
	3,166,220	7,496,632	6,659,286	9,969,701	6,679,073
ALLOCATION OF AIRLINE SHARE					
Terminal	1,266,488	2,998,653	2,663,714	3,987,880	2,671,629
Airfield	316,622	749,663	665,929	996,970	667,907
TOTAL AIRLINE SHARE	$1,583,110	$3,748,316	$3,329,643	$4,984,850	$3,339,536

SCHEDULE OF ENPLANEMENTS, OPERATIONS, and LANDED WEIGHT

	Audited 2022	Proposed 2023	Projected 2023	Proposed 2024	Projected 2024
ENPLANEMENTS					
Signatory Enplanements	1,289,254	1,405,000	1,405,000	1,425,000	1,425,000
Nonsignatory Enplanements	1,275	1,275	1,275	0	0
TOTAL ENPLANEMENTS	1,290,529	1,406,275	1,406,275	1,425,000	1,425,000
OPERATIONS					
Commercial	32,000	32,320	32,320	32,643	32,643
Military	3,500	3,535	3,535	3,570	3,570
General Aviation/Other	15,000	15,150	15,150	15,302	15,302
TOTAL OPERATIONS	50,500	51,005	51,005	51,515	51,515
LANDED WEIGHT (000-lbs)					
Signatory Landed Weight (000-lbs)	1,446,448	1,335,000	1,335,000	1,335,000	1,335,000
Nonsignatory Landed Weight (000-lbs)	3,014	0	0	0	0
TOTAL AIRLINE LANDED WT (000-lbs)	1,449,462	1,335,000	1,335,000	1,335,000	1,335,000
Signatory Cargo Landed Weight (000-lbs)	173,327	165,000	165,000	165,000	165,000
Nonsignatory Cargo Landed Weight (000-lbs)	9,213	12,000	12,000	12,000	12,000
TOTAL CARGO LANDED WT (000-lbs)	182,540	177,000	177,000	177,000	177,000
TOTAL LANDED WEIGHT (000-lbs)	1,632,002	1,512,000	1,512,000	1,512,000	1,512,000

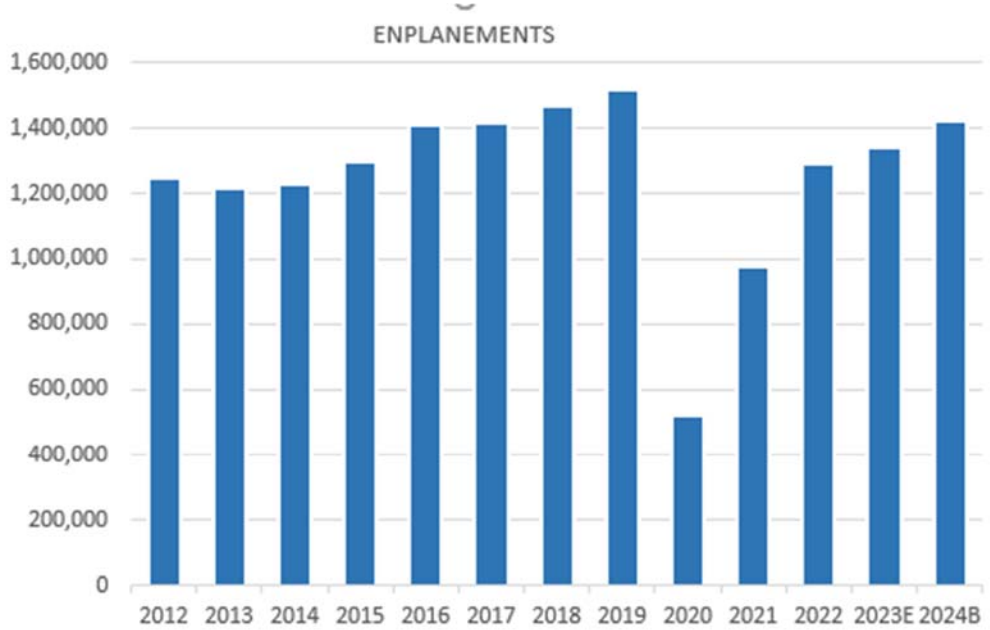
SCHEDULE OF TERMINAL SQUARE FOOTAGE and APRON AREA

	Audited 2022	Budget 2023	Projected 2023	Proposed 2024	Projected 2024
AIRLINE SPACE					
Ticket Counter & Queuing	6,789	6,789	6,789	6,789	6,789
Offices	474	474	474	474	474
Holdrooms	29,558	29,558	29,558	29,558	29,558
Baggage Service	1,419	1,419	1,419	1,419	1,419
Bag Claim	17,784	17,784	17,784	17,784	17,784
Operations Areas	9,835	9,835	9,835	9,835	9,835
Bag Makeup	25,625	25,625	25,625	25,625	25,625
Unassigned Space	0	0	0	0	0
TOTAL AIRLINE SPACE	91,484	91,484	91,484	91,484	91,484
VACANT SPACE	20,299	22,074	22,074	22,074	22,074
SIGNATORY AIRLINE SPACE	71,185	69,410	69,410	69,410	69,410
NON-SIGNATORY AIRLINE SPACE	0	0	0	0	0
TOTAL AIRLINE SPACE	91,484	91,484	91,484	91,484	91,484
Signatory Airline Space	71,185	69,410	69,410	69,410	69,410
Non-signatory Airline Space	0	0	0	0	0
TSA Space	0	0	0	0	0
Airline Vacant Space	20,299	22,074	22,074	22,074	22,074
Non-Airline Vacant Space	0	0	0	0	0
Non-Airline Chargeable Space (1/2signatory r	3,921	3,921	3,921	3,921	3,921
Non-Airline Chargeable Space signatory rate	480	480	480	480	480
Non-Airline Chargeable Space (flat rate)	9,055	9,055	9,055	9,055	9,055
Non-Airline Chargeable Space (nonchargeabl	8,763	8,763	8,763	8,763	8,763
Concession	22,282	22,282	22,282	22,282	22,282
TOTAL RENTABLE SPACE	135,985	135,985	135,985	135,985	135,985
Public	103,519	103,519	103,519	103,519	103,519
TOTAL USEABLE SPACE	239,504	239,504	239,504	239,504	239,504
Mech/Utility	50,780	50,780	50,780	50,780	50,780
TOTAL TERMINAL SPACE	290,284	290,284	290,284	290,284	290,284
APRON AREA	530,372	530,372	530,372	530,372	530,372

SCHEDULE OF DEBT COVERAGE

	Budget 2022	Audited 2022	Budget 2023	Projected 2023	Proposed 2024
NET REVENUES					
Revenues	$46,972,462	$57,468,187	$56,499,657	$57,217,078	$67,121,101
Authority Share of Funds Remaining					
Airline Revenue Sharing	(1,583,110)	(3,748,316)	(3,329,643)	(4,984,850)	(3,339,536)
	$45,389,352	$53,719,872	$53,170,014	$52,232,227	$63,781,565
Interest Income (2)	628,892	256,800	675,000	1,639,810	800,000
TSA (LEO) Reimbursement	136,800	138,700	138,700	138,510	138,700
CARES Act	5,091,757	0	5,091,757		
Improvement Charges	368,400	368,400	368,400	368,400	368,400
Total Airport Revenues	$ 51,615,201	$ 54,483,772	$ 59,443,871	$ 54,378,947	$ 65,088,665
LESS: Total Airport Expenses (GAAP)	(40,287,143)	(40,232,987)	(45,431,021)	(41,658,176)	(50,174,251)
Air Service Incentive Cost to Airport	(400,000)	(262,824)	(400,000)	(350,813)	(400,000)
Airport Net Revenues (3)	$ 10,928,058	$ 13,987,961	$ 13,612,850	$ 12,369,958	$ 14,514,414
DEBT SERVICE ON BONDS ISSUED UNDER THE MASTER RESOLUTION					
Less: Applicable Approved PFC Revenues	$ (3,640,402)	$ (3,639,794)	$ (3,641,472)	$ (3,641,472)	$ (3,641,472)
1999 EFC Revenue Bond Debt Service	-	-	-	-	-
Less: NYS EFC Interest Subsidy	-	-	-	-	-
2003 A Revenue Bond Debt Service	-	-	-	-	-
2006 A & B Revenue Bond Debt Service	-	-	-	-	-
2006 C Revenue Bond Debt Service	-	-	-	-	-
2010 A Revenue Bonds	-	-	-	-	-
2017 A Revenue Refunding Bonds Debt Service	1,069,689	1,068,625	1,072,125	1,072,125	983,375
2017 B Revenue Refunding Bonds Debt Service	397,775	397,775	400,025	400,025	396,525
2018 A Revenue Bond	738,500	738,500	738,500	738,500	738,500
2018 B Revenue Bonds Debt Service	734,500	734,500	734,750	734,750	734,000
2019 Revenue Bond	554,550	554,500	552,750	552,750	555,750
2020 A Revenue Refunding Bonds Debt Service	572,250	572,250	568,750	568,750	569,500
2020 B Revenue Refunding Bonds Debt Service	5,954,000	5,954,000	5,955,750	5,955,750	5,955,750
	$ 6,380,862	$ 6,380,356	$ 6,381,178	$ 6,381,178	$ 6,291,928
NET REVENUE COVERAGE ON BONDS ISSUED UNDER THE MASTER RESOLUTION (MUST BE > 1.25)	1.71	2.19	2.13	1.94	2.31
CLAIMS, CHARGES, OBLIGATIONS PAYABLE FROM NET REVENUES					
Deposits to the Operation and Maintenance Reserve	$ 525,469	$ 525,469	$ 857,313	$ 857,313	$ 790,538
Debt Service on Bonds Issued under the Master Resolution	6,380,862	6,380,356	6,381,178	6,381,178	6,291,928
Deposits to the Bond Reserve Fund	-	-	-	-	-
Debt Service for other indebtedness	-	-	-	-	-
Deposits to the Reserve Funds for other indebtedness	-	-	-	-	-
Deposits to the Renewal and Replacement Reserve	-	-	-	500,000	500,000
Net Claims, Charges and Obligations	$6,906,331	$6,905,825	$7,238,491	$7,738,491	$7,582,466
NET REVENUE COVERAGE ON BONDS AND OTHER INDEBTEDNESS (MUST BE > 1.00)	1.58	2.03	1.88	1.60	1.91

Section 9 Supplemental Information


ENPLANEMENTS
1,600,000
1,400,000
1,200,000
1,000,000
800,000
600,000
400,000
200,000
0
2012
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023E
2024B

Landed Weight and Enplanements & Deplanements

Calendar Year	Passenger Landed Weights	Air Carrier Operations[1]	Cargo (tons)	Enplanements	Deplanements	Total Passengers
2014	1,368,073,710	44,362	19,509	1,230,376	1,226,704	2,457,080
2015	1,412,705,423	43,570	19,373	1,298,210	1,291,889	2,590,099
2016	1,480,691,522	47,349	18,692	1,407,434	1,410,579	2,818,013
2017	1,575,561,522	46,994	18,739	1,417,835	1,414,152	2,831,987
2018	1,616,386,929	47,232	18,896	1,466,706	1,456,520	2,923,226
2019	1,667,798,688	43,941	20,009	1,518,969	1,512,268	3,031,237
2020	910,056,897	24,968	21,857	520,029	522,495	1,042,524
2021	1,096,886,287	30,492	23,049	976,037	972,640	1,948,677
2022	1,449,462,000	36,454	21,082	1,290,529	1,294,876	2,585,405
2023E	1,484,875,000	36,905	21,094	1,340,000	1,340,000	2,680,000
2024E	1,500,000,000	37,000	21,450	1,425,000	1,425,000	2,850,000

Data Source: Internal ACAA sources

[1] Air Carrier and Air Taxi operations, one operation is a takeoff or landing

BASED AIRCRAFT

Calendar Year	Single Engine	Multi-Engine	Jet	Helicopters	Total	Military
2015	53	7	15	7	82	7
2016	46	7	16	6	75	6
2017	45	7	19	6	77	6
2018	55	8	23	11	97	11
2019	51	7	20	11	89	11
2020	60	7	19	11	97	11
2021	60	7	19	11	97	11
2022	60	7	19	11	97	11
2023[1]	57	7	5	11	80	11
2024B	60	7	5	11	83	11

Data Source: FAA 5010

[1] As of 10/05/2023

STATISTICAL - OPERATIONS
Last Ten Calendar Years

Calendar Year	Air Carrier	Air Taxi	General Aviation Local & In-tinerant	Military	Total Operations
2014	21,744	22,618	14,614	2,316	61,292
2015	22,067	21,503	13,950	2,481	60,001
2016	23,108	24,238	14,328	3,057	64,731
2017	23,246	23,745	14,063	2,944	63,998
2018	23,763	23,469	13,009	3,300	63,541
2019	24,729	19,212	13,863	2,944	60,748
2020	15,300	9,668	14,224	3,487	42,679
2021	19,677	10,815	14,118	3,239	47,849
2022	25,779	10,675	14,484	2,592	53,530
2023E	25,725	11,180	14,937	1,954	53,796
2024E	25,700	11,300	15,400	2,000	54,400

Data Source: Internal ACAA sources

FBO Deicing Fluid and JetA and AvGas Fuels Sold

Calendar Year	Deicing Consortium Type I (gals)	Deicing Consortium Type IV (gals)	Deicing Sprayed Type I[1] (gals)	Deicing Sprayed Type IV[1] (gals)	Pumped Into-Air Carrier (gals)	JetA (gals)	AvGas (gals)
2014	79,335	21,085	45,732	5,292	16,971,830	952,761	55,902
2015	66,600	19,468	31,628	4,031	16,835,885	967,345	70,438
2016	65,055	19,682	32,048	5,661	18,602,032	1,031,066	69,156
2017	71,925	23,154	51,006	7,288	19,495,122	996,302	62,710
2018	81,735	26,400	72,767	12,331	21,013,458	1,158,694	51,534
2019	70,332	17,017	82,555	10,958	22,022,122	1,217,080	65,993
2020	42,399	10,709	41,287	5,085	11,600,443	879,612	62,368
2021	40,107	12,312	46,622	4,659	15,161,563	1,274,382	49,815
2022	48,720	9,987	54,037	4,948	18,196,801	1,256,022	68,249
2023E	50,000	15,000	78,000	6,000	18,000,000	1,400,000	69,000
2024E	50,000	15,000	78,000	6,000	18,000,000	1,400,000	69,000

Data Source: Internal ACAA Sources
[1] Includes both Commercial and Retail

FBO - General Aviation Activity and Historical FBO Operating Revenue, Expense, and Profit

Calendar Year	General Aviation Aircraft Landings	International Flights	General Aviation Aircraft Fueled	Deicing Retail Type I (gals)	Deicing Retail Type IV (gals)	Operating Revenues	Operating Expenses	FBO Operating Profit
2014	6,073	753	4,870	2,947	427	10,348,396	9,530,040	818,355
2015	3,949	707	5.901	1,628	249	8,570,119	7,796,979	773,142
2016	7.349	517	5,958	2,636	301	8,300,218	6,759,573	1,540,645
2017	7,260	456	6,307	1,868	265	8,527,457	7,235,654	1,336,803
2018	7,822	407	5,833	6,131	529	10,427,353	8,633,901	1,793,452
2019	7,774	458	6,374	5,187	755	10,426,891	8,460,299	1,966,592
2020		141		4,150	175	6,307,407	5,754,830	552,577
2021		247		4,168	1,173	9,326,060	7,484,996	1,841,065
2022	8,037		6,796	5,557	623	12,506,121	9,807,390	2,698,731
2023E	7,400	350	6,800	3,500	300	13,119,067	10,097,550	3,021,517
2024B	7,600	400	6,800	4,000	400	12,889,430	10,476,951	2,412,479

Data Source: Internal ACAA sources

HISTORICAL DEBT OUTSTANDING

Fiscal Year End	Beginning Year Bond Balance	Additions	Reductions	Ending Year Bond Balance
2012	$128,975,000	$ -	$7,810,000	$121,165,000
2013	121,165,000	-	8,095,000	113,070,000
2014	113,070,000	-	8,021,000	105,049,000
2015	105,049,000	-	8,266,000	96,783,000
2016	96,783,000	-	8,567,000	88,216,000
2017	88,216,000	14,395,000	25,293,000	77,318,000
2018	77,318,000	22,590,000	9,419,000	90,489,000
2019	90,489,000	9,620,000	7,554,000	92,555,000
2020	92,555,000	34,610,000	51,220,00	75,945,000
2021	75,945,000	-	6,945,000	69,000,000
2022	69,000,000	-	6,685,000	62,315,000
2023	62,315,000	-	7,020,000	55,295,000
2024	55,295,000		7,280,000	48,015,000

Data Source: Internal ACAA sources

HISTORICAL BOND COVERAGE

				Debt Service			
Fiscal Year End	Revenues including Revenue Sharing	Operating Expenses	Net Available Revenue	Principal And Interest	Less PFCs	Total	Coverage
2012	$43,490,082	$31,765,177	$11,724,905	$13,255,231	($4,461,589)	$8,793,642	1.33
2013	42,934,127	32,172,726	10,761,401	$13,291,771	(4,700,000)	8,591,771	1.25
2014	44,,306,813	32,404,737	11,902,076	12,965,296	(4,213,099)	8,752,197	1.36
2015	44,908,783	31,503,386	13,405,397	12,953,032	(3,293,320)	9,659,712	1.39
2016	46,342,120	32,060,953	14,281,167	12,944,083	(3,608,210)	9,335,873	1.53
2017	48,544,916	33,440,730	15,104,186	12,981,796	(3,610,256)	9,371,540	1.61
2018	51,742,274	37,180,503	14,561,771	12,968,404	(2,834,913)	10,133,491	1.44
2019	53,063,161	39,111,805	13,951,356	11,584,378	(3,763,460)	7,820,918	1.78
2020	42,422,446	33,473,023	8,949,423	11,008,820	(4,140,917)	6,867,903	1.30
2021	45,373,148	34,186,512	11,186,636	10,611,301	(3,494,931)	7,116,370	1.57
2022	54,483,772	40,495,811	13,987,961	10,020,150	(3,639,794)	6,380,356	2.19
2023E	60,307,801	46,743,015	13,564,786	10,064,150	(3,641,472)	6,422,678	2.11
2024E	67,492,498	48,878,850	18,613,648	9,933,400	(3,641,472)	6,291,928	2.32

Data Source: Internal ACAA sources

POPULATON IN THE AIR TRADE AREA

	1990	2000	2010	2019[1]	2021[2][3]	2022[4]
PRIMARY TRADE AREA						
State of New York						
Albany County	292,594	294,565	304,204	314,848	313,743	315,811
Columbia County	62,982	63,094	63,096	61,570	61,778	61,587
Fulton County	54,191	55,073	55,531	53,324	53,116	53,588
Greene County	44,739	48,195	49,221	47,931	48,449	48,026
Montgomery County	51,981	49,708	50,219	49,532	49,558	49,539
Rensselaer County	154,429	152,538	159,429	161,130	160,232	159,853
Saratoga County	181,276	200,635	219,607	235,509	237,359	238,797
Schenectady County	149,285	146,555	154,727	158,061	158,089	160,093
Schoharie County	31,859	31,582	32,749	29,714	29,863	29,936
Warren County	59,209	63,303	65,707	65,737	65,618	65,599
Washington County	59,330	61,042	63,216	61,302	60,956	61,504
State of Massachusetts						
Berkshire County	139,352	134,953	131,219	129,026	128,657	127,859
State of Vermont						
Bennington County	35,845	36,994	37,125	37,347	37,312	37,235
	1,317,072	1,338,237	1,386,050	1,405,031	1,404,730	1,409,427
SECONDARY TRADE AREA						
State of New York						
Delaware County	47,225	48,055	47,980	44,308	44,378	44,644
Dutchess County	259,462	280,150	297,488	295,911	297,112	297,545
Essex County	37,152	38.851	39,370	37,381	37,268	37,501
Hamilton County	5,279	5,379	4,836	5,107	5,119	5,068
Herkimer County	65,797	64,427	64,519	60,139	59,937	60,596
Otsego County	60,517	61,676	62,259	58,524	58,123	58,952
Ulster County	165,304	177,749	182,493	181,851	182,951	182,319
State of Connecticut						
Litchfield County	174,092	182,193	189,927	185,186	185,000	185,000
State of Massachusetts						
Franklin County	70,092	71,535	71,372	71,029	71,015	70,894
Hampden County	456,310	456,228	463,490	465,825	462,718	461,041
Hampshire County	146,568	152,251	158,080	162,308	161,572	162,588
State of Vermont						
Addison County	32,953	35,974	36,821	37,363	37,260	37,306
Rutland County	62,142	63,400	61,642	60,572	60,591	60,662
Windham County	41,588	44,216	44,513	45,905	46,090	45,811
Windsor County	54,055	57,418	56,670	57,753	58,196	57,593
	1,678,536	1,739,502	1,781,460	1,769,162	1,767,330	1,767,520
Total Primary and Secondary Trade Area Pop.	2,995,608	3,077,739	3,167,510	3,174,193	3,172,060	3,176,947

(1) Census, April 1, 2020

(2) Through July 1, 2021

(3) Data Source: United States Census Bureau

(4) Data Source: Census Reporter

Data Source: Internal ACAA sources

PRINCIPAL EMPLOYERS

	2008		2019	
Employer	Employees	Rank	Employees	Rank
New York State	53,800	1	51,800	1
St. Peter's Health Partners	3,494	6	12,130	2
Albany Medical Center	5,977	3	8,652	3
Golub Corporation	4,135	4	8,208	4
U.S. Government	6,900	2	7,901	5
General Electric Company	3,200	7	7,000	6
Hannaford Brothers	3,580	5	5,000	7
University of Albany	Na		4,700	8
Ellis Medicine	2,651	8	3,479	9
Stewart's Shops Corp.	1,272	13	3,099	10
Bechtel Marine Propulsion Corp.	2,600	9	3,000	11
Glens Falls Hospital	2,285	12	2,736	12
Center for Disability Services	2,392	10	2,651	13
County of Albany	2,219	11	2,497	14
Global Foundries	Na	-	2,400	15
TOTAL	94,505		125,253	

Data Source: Internal ACAA sources

LABOR FORCE AND UNEMPLOYMENT

		Comparable Unemployment Rate		
Calendar Year	Labor Force Alb/Schty/Troy	Albany/ Shty/Troy	New York	U.S.
2012	453,021	7.1%	8.2%	7.9%
2013	445,577	5.5	6.6	6.7
2014	438,630	4.5	5.6	5.6
2015	444,884	4.1	4.7	5.0
2016	442,092	4.1	4.5	4.7
2017	451,551	4.1	3.9	4.1
2018	455,858	3.5	3.7	3.9
2019	458,153	3.5	3.9	3.6
2020	447,146	5.0	8.7	6.7
2021	442,846	2.6	5.4	3.9
2022(Aug)	456,957	3.3	4.7	3.7
2023(Jul)	472,950	2.9	3.9	3.5

Data Source
Unemployment Statistics, Bureau of Labor Statistics, United States Department of Labor

CAPITAL DEVELOPMENTS BY THE AUTHORITY

On July 17, 1996, ground was broken for construction of a new air-cargo building in the northeast quadrant of the airport as the first step in consolidating the present and developing the future air-cargo capacity for the Airport. The $11 million cargo facility and related airfield and landside improvements were financed by Airport Revenue Bonds. This facility opened in October 1998 and is under a long-term lease agreement with Aviation Facilities Company, Inc. (AFCO).

On October 3, 1996, ground was broken for the Terminal Improvement Project (TIP). The TIP consisted of a new terminal and other facilities to replace the 1959 terminal and was designed to accommodate future demands for approximately 1.5 million annual enplanements. The TIP was substantially complete on October 1, 1998.

In February 1997, the Authority issued $96,305,000 of Airport Revenue Bonds to finance the TIP and certain capital improvement projects initiated by the County prior to the creation of the Authority.

In December 1997, the Dormitory Authority of the State of New York issued $41,395,000 of State Service Contract Revenue Bonds for the purposes of financing, construction, reconstruction, improvements, reconditioning and preservation of the Airport or aviation capital projects at the Airport. The Revenue Bonds were secured by a service contract under which the State of New York agreed to pay the annual principal and interest payments. The Revenue Bonds are not debt of the Airport Authority nor is the Airport Authority liable thereon.

Proceeds totaling $40 million were used by the Authority toward the cost of constructing the new terminal building, a connecting bridge and a parking garage at the Airport. The Authority allocated $20 million each towards the cost of the terminal and the garage.

The Authority maintains a Federal Inspection Station to process regular scheduled international flights together with other general aviation and international cargo flights.

On June 7, 1998, airline operations began in the new terminal facility and demolition began on the 1959 structure.

In July 1998, the Authority, through the New York State Environmental Facilities Corporation (EFC) received $7.5 million Series A bonds to finance the total construction of a new glycol wastewater treatment system. In July 1999, the loan was replaced by $7,895,303 bonds issued by the EFC with interest on the first $3 million 100% subsidized and the remaining $4.5 million 50% subsidized by the New York State Water Pollution Control Revolving Fund.

On December 1, 1998, the Authority sold two Airport Revenue Bond issues totaling $30,695,000 to finance two capital projects:

The 1998 B (non-AMT) issue totaling $18,455,000 was sold to finance in part the construction of a new 1,600-space parking garage. The garage partially opened in December 1998 for use by short-term visitors to the Airport and the balance used for long-term parking was opened in February 1999.

The 1998 C (AMT) issue totaling $12,240,000 was sold to finance the construction of the new 50,500 square foot air cargo building which was opened during October 1998 for use by Airborne Express, Federal Express and United Parcel Service.

In March 1999, operations began in the newly constructed air traffic control tower located in the northeast quadrant of the airport. Demolition also began on the old control tower to provide additional apron area for use by the airlines.

In April 2000, construction was completed for the addition of approximately 16,000 square feet of terminal space including ticketing, baggage make up and hold rooms to accommodate the arrival of Southwest Airlines which began service May 7, 2000. This addition was principally financed through the receipt of a $6 million grant from the State of New York.

In May 2000, construction of 874 space remote surface parking lot was completed at the southeast quadrant of airport property to accommodate the additional parking required by the increase in enplanements as a result of the addition of Southwest Airlines.

In July 2000, the Authority, through the EFC, entered into a ten year $2,374,936 Series B loan agreement

CAPITAL DEVELOPMENTS BY THE AUTHORITY, cont.

with the New York State Water Pollution Control Revolving Fund to finance the construction of a glycol filtration polishing facility. The interest thereon is fifty percent subsidized by the New York State Water Pollution Control Revolving Fund.

In November 2000, a parking garage expansion was opened to accommodate 307 parking spaces for the rental car operators and 400 additional spaces for public parking.

In December 2000, the Authority issued $14,500,000 of Airport Revenue Bonds to finance the construction that began in 2001 of a New York State Police Executive Hangar to consolidate the State's current aircraft and maintenance support facilities, which were located in two widely separated hangars on the airfield. The new facility completed in 2002 consists of approximately 84,630 square feet of hangar, maintenance support, office space, and includes all the necessary mechanical, electrical, plumbing, fire, security, and energy management systems; crane and hoist equipment and other support equipment for aircraft maintenance; and office furnishings. Landscaping, parking lot, and security fence to secure the leased area also were provided. The Authority and the Division of New York State Police entered into a thirty (30) year Land and Facility Lease Agreement effective April 1, 2000. These Airport revenue payments are sufficient to amortize the debt service payments for this Bond issue plus any other related costs incurred by the Authority.

In 2001, the Authority began construction of a new ARFF facility and general aviation T-Hangars.

In 2001, the Authority also obtained final FAA and all other required approvals for the extension of Runway 10-28 from 6,000 to 7,200 feet. Construction began in 2002. This project also included extending taxiway "C" and related hold apron and service road improvements. The runway was completed and opened in August 2003.

In July 2001, the Authority acquired a 9½ acre Industrial Park with four warehouse type buildings totaling 27,500 square feet. In 2002, renovations were completed and the ground support facilities for American Airlines, US Airways, plus Lansing Flight Support were relocated from the old belly-freight building. In addition, KME Fire Apparatus leased one building to which an addition was added to support their requirements.

In 2002, construction was completed on a 10-bay T-Hangar facility, a self-service fueling facility, and a neighboring tie-down area for use by the general aviation community. Construction began on a second T-Hangar building to provide 10 more T-Hangar units. This construction was completed in 2003. All units are leased.

An extension to the remote parking lot "E" began in 2002 which will nearly double the capacity to 2,000 plus public parking spaces. As a result of several adjoining land acquisitions, expansion work continued into 2004.

During 2003, the Airport received Federal support for the complete rehabilitation of the primary runway 1-19 including the complete replacement of centerline lighting. The work was completed in 2003. Also during 2003, the Airport received all necessary approvals to begin extension of the primary runway 1-19 from 7,200 to 8,500 feet. The work was completed in 2006.

During 2003, the Authority was granted $2.3 million of State funds through the support of State Senator Joseph Bruno to acquire and install two over-the-wing loading bridges for Southwest Airlines. Albany International Airport was the first airport in the United States to have two such bridges in operation.

In June 2003, the Authority sold $8,855,000 of Series 2003A Airport Revenue Bonds to pay the costs of various land, hangars and equipment acquisitions, apron and runway expansions, taxiway, runway and hangar rehabilitations, certain terminal expansions, and leasehold improvements.

In March 2004, the Authority, through the NYS EFC, issued $388,316 of Airport Revenue Bonds to finance the construction of sanitary sewer and water improvements in the Airport Industrial Park.

Other major projects completed in 2004 included finalizing renovations to the terminal to accommodate TSA security personnel and to provide space for their passenger screening and baggage inspection operations. Construction started in 2004 on the main Runway 1-19 extension from 7,200 to 8,500 feet and was completed in 2006 together with related navigation aids and taxiways. Remote parking was expanded by

CAPITAL DEVELOPMENTS BY THE AUTHORITY, cont.

approximately 700 additional spaces to accommodate an ever-increasing demand for on-airport parking. Also a new US Postal facility was opened.

In 2005, the Authority acquired the on-airport assets of the former FBO ($3.0 million). With this acquisition the Authority assumed responsibility for managing and operating the FBO. The Authority operates the FBO under the franchise trade name "Million Air". That same year the Authority also acquired an office building and two warehouses for lease and 400 additional remote surface parking spaces ($2.4 million). Also in 2005, the Authority completed a $2.8 million aircraft engine run-up attenuation facility to enhance the containment of noise from the Airport.

In June 2006, the Authority issued $14,230,000 of bonds to provide funds for various land, hangar, equipment acquisitions, hangar rehabilitations, certain terminal renovations, utility improvements, and parking expansions.

In December 2006, the Authority issued $6,330,000 of bonds to provide funds for construction of the 42,800 square foot Aviation Service and Maintenance Facility which was completed in late 2007.

In 2008 the Authority completed construction of two general aviation T-Hangars, installation of two additional escalators in the terminal and installation of new touch down lighting improvements that preserve and enhance aeronautical safety during nighttime, low -visibility, winter and other inclement weather conditions for all aircraft operations by allowing landing with half-mile rather than three-quarter mile visibility conditions.

During 2009 the Authority continued the Latham Water Towers Runway 10-28 obstruction relocation. The Authority also undertook a rehabilitation of an existing hangar, lighting energy upgrades in the parking garage, and several smaller projects involving roof replacement, terminal improvements and improvements in landside buildings.

In 2010 major renovations of six terminal food and beverage concession areas that began in 2009 were completed at a cost of approximately $3.0 million which was fully funded by the concessionaire. Replacement of all parking garage lighting with more energy efficient lights at a cost of $156,000 was completed with the aid of a $54,300 grant. Rehabilitation of the taxiways and ramps for $2,826,000; construction of a new entry and exit to the remote parking lot providing for additional and interstate highway access at a cost of $363,300; expansion of glycol storage and replacement of the Type I glycol proportioning system at an estimated total design and construction cost of $339,000.

Projects completed in 2011 include a parking garage rehabilitation project at a cost of $896,000, a passenger jet bridge replacement project with a cost of $581,000, an automated entry and exit station in the economy parking lot at a cost of $336,274 the relocation and upgrade of the Authority operated retail store (DepARTures) in the Terminal at a cost of $281,000.

The completion of the Runway 28 obstruction removal, which involved relocation of a municipal water tank at a cost of $11,187,000 was completed in 2012. Other projects completed in 2012 included the Terminal Floor replacement at a cost of $821,400 and a Semi-inline Baggage Screening Project with a cost of $1.1 million.

During 2013 projects completed included Glycol Storage & Processing Improvements to add a new 2.5 million gallon storage tank. During 2013 a project to upgrade the Electrical Vault at a cost of $1.3 million was advanced along with the rehabilitation of the Administration Building ($1.7 million).

In 2014 construction began to add a new Runway Friction Material Building at a cost of $2.4 million; upgrade of an existing commercial Aircraft Maintenance, Repair and Overhaul Facility; construct a new hangar at a cost of $4.3 million and Rehabilitate Runway 1-19 at a cost of $4.72 million. These projects were completed by the close of 2015.

During the 2009-2014 Capital Plan the Authority also purchased approximately $5 million in major equipment including items such as two fire trucks, runway snow blowers, runway brooms, shuttle busses, street sweepers, and other heavy equipment.

During 2015 projects to provide a new terminal roof at a cost of $1.5 million and the Terminal Baggage Room Renovation at $1.5 and Glycol Storage and Processing improvements for $1.1 million were initiated then

CAPITAL DEVELOPMENTS BY THE AUTHORITY, cont.

completed in 2016.

During 2016 a $3.4 million passenger loading bridge replacement and renovation project and $1.4 million Fiber Optic replacement project were initiated.

During 2017 a $3.4 million passenger loading bridge replacement and renovation project and $1.4 million Fiber Optic replacement project were completed. Also in 2017 a $4.4 million Runway 01-19 Edge Light Lighting System Replacement and a $4.2 million phase 2 passenger loading bridge replacements and renovation were initiated.

During 2018 the Airport started a $1.9 million escalator replacement project in the Terminal and authorized another $1.0 million passenger loading bridge replacement and numerous smaller projects under $1.0 million.

Most significantly in 2018 the Airport was awarded a $22.1 million grant to provide a portion of the funds for a $42.2 million project to build an additional parking garage, improve parking access, provide terminal rehabilitation and add other passenger amenities. The grant was awarded in conjunction with a $50 million State-funded Airport highway access project announcement. The new Highway access will be very beneficial for the Airport access to on-airport parking operations.

As of December 31, 2018, the Authority maintained $538.3 million in capital assets for which $271.0 million in accumulated depreciation was recorded resulting in $237.3 million in capital assets net of depreciation. Also at December 31, 2017 the Authority had approximately $94.2 million of outstanding debt related to these capital assets, which resulted in the Authority reporting $143.1 million of capital assets net of related debt.

Although most of 2019 was consumed with the construction of the parking garage and the rehabilitation of the airport terminal, there were other airport improvement projects. These included the installation of LED edge lighting for the full length of Runway 1/19 and Taxiway C. Also 2019 included the installation of new full hangar door at the FBO hangar.

As of December 31, 2021, the four (4) passenger boarding bridges have been replaced, and the Airport's first Master Plan in over twenty Years has begun. In addition to these the Taxiway A Rehabilitation project will is essentially completed.

As of December 31, 2022 the Airport Pavement Management Program, and Terminal Fire Alarm Replacement, Hangar 1 Sprinkler, and the Taxiway A projects have all been completed. Also in 2022, Parking Lot C was reverted back into an aircraft apron.

As of December 31, 2023 the Rehabilitation of Rwy 10/28, replacement of Terminal Escalators #22 and #23, replacement of roof on Bldg. #109 (FBO), and the design of Terminal Concourse A have all be completed. Also in in 2023, the airport purchased on loader ($369,000) and one sweeper ($580,635).

GLOSSARY

Accrual Basis - Basis of accounting which attempts to record financial transactions in the period they actually occur rather than the period paid or received.

Administrative Expenses - One of the main expense categories and includes the following: memberships, subscriptions, travel, education, and economic development.

Aircraft Operation - Considered either a landing or take-off of an aircraft.

Airfield Operations Area (AOA) - Generally considered the restricted area within the security fence surrounding an airport which is reserved for aircraft and related operations. This includes the landing area and ramp area, and other facilities supporting the activity of military, general aviation and commercial aircraft.

Airfield Revenues - One of six operating revenue categories which include landing fees, glycol disposal fees, apron fee, and the control tower rental fees.

Airline Use and Lease Agreement (Agreement) - An agreement with one or more airlines setting forth the rights of the airlines for their use of the airport and the rates and charges they will pay.

Airline Revenues - Landing fee revenues, loading bridge revenues, apron fees, and terminal rental revenues.

Airport Revenue Bonds - Bonds payable from Airport revenues which do not pledge the full faith and credit of the issuer.

Airport Security Plan (ASP) – A federal requirement for security at the Airport.

Ambassador Program – A program comprised of volunteers that are tasked with providing excellent customer service through offering friendly and accurate assistance about airport services and facilities, as well as offering flight assistance and tourism information in a friendly and welcoming manner that meets and exceeds passenger and visitor expectations.

Apron - A section of the ramp area closest to the terminal building used for parking of aircraft and support vehicles used for loading and unloading of aircraft.

ARFF - Airport Rescue and Fire Fighting, the on-airport unit responsible for airfield emergencies and fire fighting.

Authority - Albany County Airport Authority, a body corporate and politic, constituting a public benefit corporation established and existing pursuant to the Albany County Airport Act enacted by Chapter 686 of the laws of 1993 and set forth in Title 32 of the New York Public Authorities Law.

Automated External Defibrillator (AED) - A portable automatic device used to restore normal heart rhythm to people who are in cardiac arrest.

Biochemical Oxygen Demand or Biological Oxygen Demand (BOD) A chemical procedure for determining how fast biological organisms use up oxygen in a body of water. It is used in water quality management and assessment, ecology and environmental science. BOD is not an accurate quantitative test, although it could be considered as an indication of the quality of a water source. BOD can be used as a gauge of the effectiveness of wastewater treatment plants.

Cargo - Anything other than passengers, carried for hire, including both mail and freight.

Capital Improvement Program (CIP) - A five year program for regularly undertaking improvements to maintain or revitalize the infrastructure and facilities of the airport. The program serves as a basis for determining funding requirements and other operational planning decisions.

C Index - FAA regulation that dictates a certain number of vehicles to maintain the Airport.

COLA - Cost of living adjustment

Concessionaire - A person or company having a lease, contract or operating permit arrangement with the Authority entitling them to do business on the airport.

Concession Revenue - One of six operating revenue categories which include terminal concessions, advertising, and the business center.

Cost Centers - Functional areas or activities of the Airport grouped together for the purpose of accounting for expenses.

Glossary, continued

Cost Per Enplanement (CPE) - A unit of measurement used to present the airlines' cost of each enplaned passenger. The total airline revenues paid to the airport are divided by the number of passenger enplanements to calculate the cost per enplanement.

County - County of Albany, home of the City of Albany; the state capital of New York.

Disadvantaged Business Enterprise Program (DBE) – Program required by Congress as a condition of receiving federal funds.

Debt Service - The amount required for the accrual and payment of principal, interest, and premiums, if any, and other fees and amounts associated with all series of Bonds and Indebtedness, as set forth in any Resolution(s) or other financing documents(s) of the County or Authority.

Debt Service Coverage - An amount equal to Airport Net Revenues divided by Net Debt Service.

Debt Service Reserve Fund - Any fund(s) established by the Authority for monies necessary to satisfy any Debt Service Reserve Requirement established in any Resolution(s) or other financing document(s) of the County or Authority generally equal to the highest annual amount due in the remaining years of the debt issue.

Debt Service Reserve Requirement - Requirement, if any, for the Debt Service Reserve Funds for all series of Bonds or other indebtedness.

Deplanement - A passenger departing an aircraft at the Albany International Airport.

Enplanement - A paid passenger boarding an aircraft at the Albany International Airport.

Federal Aviation Administration (FAA) - The government agency responsible for air safety and operation of the air traffic control system.

FAA Regulation Part 139 - This regulation establishes the requirement for airports servicing scheduled air carrier operations in aircraft with 10–30 seats and provides airport certification status, class and ARFF Index to assist air carriers.

FAA Regulation Part 150 - This regulation establishes a uniform nationwide system of describing aircraft noise and noise exposure on different communities, describes land-use compatibility for the guidance of local communities, and provides technical assistance to airport operators and other governmental agencies to prepare and execute noise compatibility planning.

Federal Inspection Station Facility (FIS) - The facility used as the Federal Inspection Station for United States Customs and Immigration.

Fixed Base Operator (FBO) - A fixed based operator provides aircraft fueling, deicing and maintenance for the general aviation customers.

FBO Revenue - One of six operating revenue categories which include the sale of fuel for aircrafts, landing fees for the general aviation population, deicing of aircrafts, and other miscellaneous fees for the general aviation population.
Fuel Farm - Operated by Million Air and used to store fuel for the airlines and retail general aviation sales.

GAAP - General Accepted Accounting Principals are uniform minimum standards and guidelines for accounting and financial statement reporting.

GASB - Governmental Accounting Standards Board, the body responsible for establishing GAAP for governmental entities.

Glycol Containment System - The system designed to contain and transfer all snow and rain contaminated by Propylene Glycol used to deice an aircraft during the winter season.

Ground Transportation Revenues - One of six operating revenue categories which includes airport parking revenues and access fees from limousines, hotels/motels, taxies, and off airport parking facilities.

International Passengers - Passengers flying into or out of Albany International Airport with an origin or destination outside the 50 states and all U.S. territories.

Into-plane Fees – Revenue generated based on fuel pumped for the commercial airlines.

Glossary, continued

Landing Fee Revenues - Revenues collected from commercial aircraft landings.

Loading Bridge - Equipment used to board and deplane passengers between the terminal building and the aircraft.

Low-Volume Air Carrier - A Non-Signatory Airline with seven or fewer scheduled revenue flights departing from the Airport with an aggregate of no more than 700 departing passenger seats each calendar week.

Materials and Supplies Expense - One of the main expense categories which include materials and supplies purchased for airfield, ARFF, FBO, buildings, grounds, and vehicles and equipment.

Maximum Gross Landed Weight (MGLW) - Actual gross weight of a particular plane. The weights for all aircraft are published by the FAA.

National Air Transportation Association (NATA) - Organization that promotes safety and the success of aviation service businesses through its advocacy efforts before government, the media and the public as well as providing valuable programs and forums to further its members prosperity.

Non-Capital Equipment - Equipment, under $50,000, not covered under the Capital Improvement Program, included within the operating budget.

Non-Signatory Airline - An airline or carrier who did not execute the airline use and lease agreement with the Authority.

Non-Operating Revenues - Revenues which are generated from passenger facility charges, improvement charges and interest income.

Occupational Safety and Health Administration (OSHA) Reportable Incidents – An incident is reportable if it meets any of the following criteria: fatality, hospitalization, amputation and/or loss of an eye.

Office Expense - One of the main expenses that includes office equipment rental, agreements, and repairs; computer system support, maintenance, and agreements; office furniture and fixtures; and other supplies required to run normal activity in the administrative offices.

Operating Revenue - Revenues which are generated from the daily operations of the airport which include the revenues from Airfield, Fixed Based Operator, Terminal, Ground Transportation, Concessions and Other Airport.

Other Airport Revenue - One of the six operating revenue categories which include land and building rental of off-airport property owned by the airport, T hangar and tie down rentals, utilities and miscellaneous items.

Operating and Maintenance Reserve Requirement - The requirement of the Resolution(s) and other finance document(s) of the Authority that a reserve can be created and maintained sufficient to pay not less than two months of budgeted operating and maintenance expenses.

Over- the-Wing (OTW) - The loading bridge attaches to the rear door of the plane over the wing of the plane to enplane passengers.

Passenger Facility Charges (PFC) - A $4.50 per passenger surcharge collected by the airlines and forwarded to the Authority to pay for Airport capital projects or to be applied to the Airport's required debt service payments as approved by the Federal Aviation Administration.

Personnel Services - One of the main expense categories which includes all wages, salaries and benefits.

Per Use Terminal Fee - A fee paid by a Low-Volume Carrier for use of the Airport Apron, Terminal and Equipment as provided for in the Signatory Airline Agreement.

Purchased Services - One of the main expense categories which include services purchased for accounting and auditing, insurance, legal, security, refuse removal, public relations, art exhibits, museum shop, advertising, passenger information booth, special studies, engineering services, professional management and code enforcement.

Glossary, continued

Revenue Per Enplanement (RPE) - A unit of measurement calculated by taking certain airport revenues divided by the number of enplanements.

Signatory Airline - An airline that has executed an agreement with the Authority and is charged fees in accordance with the Airline Use and Lease Agreement.

Terminal Revenue - One of the six operating revenue categories which includes rental of the terminal space, loading bridge rentals, tenant maintenance, and utilities.

Transportation Security Agency (TSA) – The Department of Homeland Security responsible for protecting the Nation's transportation systems (including airports) to ensure freedom of movement for people and commerce.

Utilities and Communications - One of the major expense categories which include electricity, fuel, sewer, water, telephone, internet, radio communications, paging services, and cable television.

U.S. DEPARTMENT OF TRANSPORTATION
FEDERAL AVIATION ADMINISTRATION

AIRPORT MASTER RECORD

PRINT DATE: 10/16/2023
AFD EFF 10/05/2023
FORM APPROVED OMB 2120-0015

> 1 ASSOC CITY: ALBANY
> 2 AIRPORT NAME: ALBANY INTL
3 CBD TO AIRPORT (NM): 06 NW
4 STATE: NY
6 REGION/ADO: AEA/NYC
LOC ID: ALB
5 COUNTY: ALBANY NY
7 SECT AERO CHT: NEW YORK
FAA SITE NR: 14789.*A

GENERAL

10 OWNERSHIP: PUBLIC
> 11 OWNER: ALBANY COUNTY ARPT AUTH
> 12 ADDRESS: 737 ALBANY SHAKER ROAD
ALBANY, NY 12211
> 13 PHONE NR: 518-242-2200
> 14 MANAGER: TODD PENNINGTON
> 15 ADDRESS: 737 ALBANY SHAKER ROAD
ALBANY, NY 12211
> 16 PHONE NR: 518-242-2352
> 17 ATTENDANCE SCHEDULE:
ALL ALL ALL

SERVICES

> 70 FUEL: 100LL A
> 71 AIRFRAME RPRS: MAJOR
> 72 PWR PLANT RPRS: MAJOR
> 73 BOTTLE OXYGEN: HIGH
> 74 BULK OXYGEN:
75 TSNT STORAGE: HGR, TIE
76 OTHER SERVICES:
CARGO, INSTR, RNTL, SALES, SURV

BASED AIRCRAFT

90 SINGLE ENG:	57
91 MULTI ENG:	7
92 JET:	5
93 HELICOPTERS:	11
TOTAL:	80
94 GLIDERS:	0
95 MILITARY:	11
96 ULTRA-LIGHT:	0

FACILITIES

18 AIRPORT USE:	PUBLIC
19 ARPT LAT:	42-44-56.8180N ESTIMATED
20 ARPT LONG:	073-48-07.1280W
21 ARPT ELEV:	284.8 SURVEYED
22 ACREAGE:	1,000
> 23 RIGHT TRAFFIC:	NO
> 24 NON-COMM LANDING:	YES
25 NPIAS/FED AGREEMENTS:	NGHY
> 26 FAR 139 INDEX:	I C S 05/1973

> 80 ARPT BCN:	WG
> 81 ARPT LGT SKED :	SS-SR
BCN LGT SKED:	SS-SR
> 82 UNICOM:	122.950
> 83 WIND INDICATOR:	YES-L
84 SEGMENTED CIRCLE:	NONE
85 CONTROL TWR:	YES
86 FSS:	BURLINGTON
87 FSS ON ARPT:	NO
88 FSS PHONE NR:	
89 TOLL FREE NR:	1-800-WX-BRIEF

OPERATIONS

100 AIR CARRIER:	26,287
102 AIR TAXI:	10,619
103 G A LOCAL:	8,009
104 G A ITNRNT:	6,421
105 MILITARY:	2,463
TOTAL:	53,799
OPERATIONS FOR 12 MONTHS ENDING:	01/01/2023

RUNWAY DATA

	01/19	10/28		
> 30 RUNWAY INDENT:				
> 31 LENGTH:	8,500	7,200		
> 32 WIDTH:	150	150		
> 33 SURF TYPE-COND:	ASPH-G	ASPH-G		
> 34 SURF TREATMENT:	GRVD	GRVD		
35 GROSS WT: S	140.0	140.0		
36 (IN THSDS) D	200.0	200.0		
37 2D	400.0	400.0		
38 2D/2D2				
> 39 PCN:	70 /F/C/X/T	67 /F/C/X/T		
LIGHTING/APCH AIDS				
> 40 EDGE INTENSITY:	HIGH	MED		
> 42 RWY MARK TYPE-COND:	PIR - G / PIR - G	NPI - G / NPI - G	- / -	- / -
> 43 VGSI:	P4R / P4L	/ P4L	/	/
44 THR COSSING HGT.:	53 / 53	/ 51	/	/
45 VISUAL GLIDE ANGLE:	3.00 / 3.00	/ 3.35	/	/
> 46 CNTRLN-TDZ:	Y - Y / Y - N	Y - / Y -	- / -	- / -
> 47 RVR-RVV:	TR - / TR - Y	- / -	- / -	- / -
> 48 REIL:	/ N	Y / Y	/	/
> 49 APCH LIGHTS:	MALSR / MALSR	/	/	/
OBSTRUCTION DATA				
50 FAR 77 CATEGORY	PIR / PIR	C / C	/	/
> 51 DISPLACED THR:	/	/ 1,192	/	/
> 52 CTLG OBSTN:	/ TREE	GND / TREE	/	/
> 53 OBSTN MARKED/LGTD:	/	/	/	/
> 54 HGT ABOVE RWY END:	/ 80	151 / 54	/	/
> 55 DIST FROM RWY END:	/ 2,040	5,009 / 1,019	/	/
> 56 CNTRLN OFFSET:	/ 75L	84L / 162L	/	/
57 OBSTN CLNC SLOPE:	50:1 / 23:1	31:1 / 15:1	/	/
58 CLOSE-IN OBSTN:	N / N	N / N	/	/
DECLARED DISTANCES				
> 60 TAKE OFF RUN AVBL (TORA):	8,500 / 8,500	7,200 / 7,200	/	/
> 61 TAKE OFF DIST AVBL (TODA):	8,500 / 8,500	7,200 / 7,200	/	/
> 62 ACLT STOP DIST AVBL (ASDA):	8,500 / 8,500	6,780 / 7,200	/	/
> 63 LNDG DIST AVBL (LDA):	8,500 / 8,500	6,780 / 6,007	/	/

(>) ARPT MGR PLEASE ADVISE FSS IN ITEM 86 WHEN CHANGES OCCUR TO ITEMS PRECEDED BY >

> 110 REMARKS

A 011 LEASEE. PROPERTY OWNED BY ALBANY COUNTY, 112 STATE ST., ALBANY, NY 12207; TELEPHONE 518-447-7000.
A 057 RWY 10 A 057 RWY 28 APCH RATIO 26:1 TO DTHR.
A 110-003 TWY D EAST OF RY 01/19 IS RESTRD TO ACFT 12500 LBS & LESS.
A 110-006 BIRDS, DEER & OTHER WILDLIFE ON & INVOF ARPT.
A 110-007 WEATHER BALLOON LAUNCHES APRXLY 3 MI SOUTH OF ARPT AT 0600 & 1800.
A 110-008 TWY 'C' W OF TWY 'A' NON MOVEMENT AREA.
A 110-009 CUSTOMS/IMMIGRATION FLIGHT INFO SERVICE FACILITY LCTD NORTH END GENERAL AVIATION APRON. ACFT CLEARING CUSTOMS UTILIZE PAINTED POSITION MKGS & PROCEED TO MINIMIZE BLAST IMPACT.
A 110-010 MOWING W/I SAFETY AREAS OF ALL RYS & TWYS MAY THRU NOV.
A 110-011 NO ACFT PARKING BETWEEN FIRE STATION AND TWY L.

111 INSPECTOR: (F) 112 LAST INSP: 02/10/2020 113 LAST INFO REQ:

FAA FORM 5010-1 (3/96) SUPERSEDES PREVIOUS EDITION

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HISTORY OF THE AIRPORT

Albany Airport, *America's First Municipal Airport* consisted of an airfield developed in 1909 along the Hudson River on what is now known as Westerlo Island, in the southeastern portion of the City of Albany. At one time, the airport was named Quentin Roosevelt Field in memory of President Theodore Roosevelt's son, Quentin, who was killed while flying in France during World War I.

The airport played an integral role in the early history of American aviation when Glen H. Curtiss flew from Albany to New York City on May 29, 1910. This achievement, which was the first sustained flight between two major American cities, opened the way to airmail and passenger flights, and thus the establishment of commercial aviation in this country. It is noteworthy that Charles Lindberg landed his *Spirit of St. Louis* at Quentin Roosevelt Field on July 27, 1927 following his completion of the first nonstop solo flight from New York to Paris.

Shortly before Lindbergh's landing at Albany, plans were being considered to relocate the airfield to land owned by the Watervliet Shakers in what is now the Town of Colonie. Eventually, the Airport was moved to its current location and officially opened as Albany Municipal Airport on October 1, 1928, giving it the distinction of being America's first municipal airport.
Albany Municipal Airport was owned and operated by the City of Albany until 1960. At that time, the city determined that it could no longer afford to finance the airport, and ultimately sold the facility to Albany County for $4,437,000. The County embarked on the construction of a terminal building in 1959. The terminal opened in 1962 and was regarded as the beginning of a new era for the airport.

Construction of a second terminal building, offering the first enclosed jet ways at the Airport, was started in 1979 and completed in 1982; as was the last of several runway extensions which lengthened the original 3,000 foot and 4,000 foot runways to 6,000 and 7,200 feet, respectively. The airport then was able to routinely handle large aircraft including 727s, 737s, and DC-9s. Through the years many presidents, either as candidates or in office, have visited Albany Airport. These include Franklin D. Roosevelt, John F. Kennedy, Richard Nixon, William J. Clinton, and Barack H. Obama. In November 1994, and September 2009, 2011 and 2012 the President of the United States visited Albany traveling on Air Force I, a 747 aircraft.

The progressive growth and development of Albany County Airport has also been evidenced by the number of airlines operating out of Albany. When the main terminal opened in the early 1960s, the airport was served by only four carriers. Over the next 35 years, passenger levels increased from 400,000 in 1964 to over 2.1 million in 1994. In 1994, Albany was served by eight commercial airlines and six commuter carriers. Currently Albany is served by five commercial airlines and 17 commuter carriers.

<u>ALBANY AIRPORT AUTHORITY CREATED</u>
The Authority was created in 1993 pursuant to the Albany County Airport Authority Act, Title 8, as amended, of the State of New York Public Authorities Law (Act). The County of Albany (County) and the Authority entered into a permanent Airport Lease Agreement dated December 5, 1995, which became effective May 16, 1996 following approval by the Federal Aviation Administration (FAA) for the transfer of the sponsorship of the Airport from the County to the Authority. Under the lease agreement, for a term expiring December 31, 2049, the County leases to the Authority the Airport, including all lands, buildings, structures, and easements, right of access, and all other privileges and appurtenances pertaining to the Airport. The Airport is a body corporate and politic constituting a public benefit corporation established and existing pursuant to the Act. The State created the Authority in order to promote the strengthening of and improvements to the Airport and to facilitate the financing and construction of the initial Terminal Improvement Project (TIP), other subsequent capital improvement plans, and give the Authority the power to operate, maintain and improve the Airport.

On March 15, 1994, the County transferred net assets equal to $46,824,500 from the County to the Authority.

In March 1998 the airport was renamed the Albany International Airport in recognition of past and projected increased activity at the airport and to recognize the presence of the Federal Inspection Services operated by the U.S. Customs and Border Protection Agency.

Under a subsequent amendment to the Agreement dated June 29, 2005, the Authority leases two additional parcels totaling approximately 3.4 acres that the Authority developed for additional parking. The Authority paid the County as of that date $478,500 as consideration.

737 Albany Shaker Road
Albany International Airport
Terminal Building, Third Floor
Albany, New York 12211

518.242.2200
www.flyalbany.com

Old Business

New Business

Executive Session

Attorney-Client Privilege Matters