

Albany County Airport Authority

Annual Budget for the Year Beginning January 1, 2022

Adopted December 6, 2021



A component unit of the County of Albany,
Located in the Town of Colonie, New York

	Actual 2020	Budget 2021	Projection 2021	Budget 2022
Airport Operating Revenues				
03 Airfield	\$5,944,943	\$7,742,102	\$7,750,202	\$7,646,161
07 Terminal	5,657,599	6,285,486	6,612,622	5,698,266
11 Ground Transportation	5,719,988	10,589,115	8,944,757	11,904,933
15 Concessions	3,749,264	4,369,764	5,456,819	6,834,011
23 Other	3,440,122	3,440,323	3,546,849	3,550,621
25 CARES Act	10,914,551	5,000,000	4,363,325	5,091,757
	35,426,467	37,426,790	36,674,573	40,725,748
Airport Operating Expenses				
Salaries Expense	(9,045,923)	(9,710,309)	(8,876,788)	(10,464,754)
Other Employee Expenses	(4,873,484)	(5,224,757)	(5,391,442)	(5,722,717)
Utilities	(1,697,444)	(2,019,385)	(2,073,590)	(1,980,690)
Purchased Services	(4,531,383)	(4,807,397)	(4,484,161)	(5,497,939)
Material & Supplies	(5,121,850)	(4,545,281)	(4,400,450)	(5,080,195)
Office/Administration	(1,963,816)	(1,872,088)	(1,695,252)	(1,914,723)
Non-Capital Equipment	(452,338)	(1,634,500)	(1,877,423)	(1,459,000)
	(27,686,238)	(29,813,717)	(28,799,107)	(32,120,020)
	7,740,229	7,613,072	7,875,466	8,605,729
FBO Revenues				
	6,307,407	8,406,872	7,928,508	9,755,362
Cost of Good Sold (FBO)	(2,674,283)	(4,430,033)	(3,542,057)	(5,283,468)
	3,633,124	3,976,839	4,386,451	4,471,894
FBO Expenses				
Salaries Expense	(1,393,355)	(1,512,599)	(1,356,992)	(1,522,540)
Other Employee Expenses	(561,338)	(489,129)	(586,543)	(490,731)
Utilities	(68,810)	(78,872)	(98,700)	(78,872)
Purchased Services	(521,276)	(603,616)	(553,053)	(573,734)
Material & Supplies	(406,786)	(439,756)	(344,711)	(461,122)
Office/Administration	(128,982)	(166,605)	(152,735)	(156,655)
	(3,080,547)	(3,290,578)	(3,092,735)	(3,283,655)
	552,577	686,261	1,293,716	1,188,239
Other Expenses	(986,104)	-	-	-
Other Income	2,676,182	4,796,892	5,147,874	4,774,494
Debt Service	(11,066,097)	(10,130,800)	(11,819,269)	(10,020,200)
Capital Expenditure	(36,531,663)	(17,611,944)	(10,000,000)	(16,641,806)
Contributed Capital	35,993,440	14,986,944	8,033,114	12,753,190
	(9,914,242)	(7,958,908)	(8,638,281)	(9,134,322)
	(9,914,242)	(7,958,908)	(8,638,281)	(9,134,322)
	\$(1,621,437)	\$340,425	\$530,902	\$659,646

Revenue Sharing provided to the Signatory Airlines is \$228,172 and \$1,583,110 for Projected 2021 and Budget 2022, respectively. For detailed revenue sharing information, please see Page 8-25.

CARES Act funding is shown as an Airport Operating Revenue on this page only. Elsewhere in this document it will be shown as Other Income in Section 5.

**Albany County Airport Authority
Albany, New York**

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Samuel A. Fresina

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Steven H. Heider

Kevin R. Hicks, Sr.

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Philip F. Calderone, Esq.

Chief Financial Officer

Michael F. Zonsius, CPA, AAE

Chief Accountant

Margaret Herrmann

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**BUDGET
MESSAGE**

DEPARTMENT /
COST CENTER

DEBT
SERVICE

CAPITAL
IMPROVEMENT
PROGRAM

RATES
AND
CHARGES

SUPPLEMENTAL
INFORMATION

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December 6, 2021

Samuel A. Fresina, chairman;
Board Members, Albany County Airport Authority;
Philip F. Calderone, Esq;
Fellow Employees:



Presented herewith is the annual budget for the Albany County Airport Authority as approved by the Board on December 6, 2021.

This budget incorporates the operations of two companies that operate under cost recovery/reimbursement agreements with the Authority: AFCA AvPORTS Management, LLC (d/b/a AvPORTS), responsible for the daily operations of the Airport; and, REW Investments, Inc., (d/b/a Million Air-ALB) responsible for the daily operations of the Fixed Base Operation (FBO).

This budget document is divided into six components: Budget Message, Department Overview and Detail, Debt Service, Capital Budget, Rates & Charges and Supplemental Information.

BUDGET OVERVIEW

Recovery has begun. Although affects of COVID-19 are still noticeably present, the Authority has begun a period of transition to pre-pandemic operations. The year 2020 had enplanements of approximately 520,000, a draconian decrease from 2019's 1,520,000 enplanements. As vaccines became available in early 2021, enplanements began a moderate increase to approximately 78 percent of 2019 levels in August 2021.

Budget 2022 was prepared based on 1,200,000 enplanements, an approximate 79 percent level of 2019 enplanement activity. With this number of enplanements, the combined operating revenues of the airport and the FBO are budgeted at \$50,481,110, an increase of \$4,647,448 from Budget 2021. Combined operating expense are budgeted at \$40,687,143, an increase of \$3,152,815 from Budget 2021.

The COVID-19 pandemic made readily apparent the difficulty in financial/budget management of an airport that results from having disproportionate variable revenues versus fixed costs. Approximately 75 percent of the airports revenue is variable based directly on the number of airport passengers, i.e. revenues derived from parking, concessions, and rental cars. As passengers in/decrease, so does 75 percent of the airport's corresponding revenue. Unlike the revenues however, the costs of operating the airport are predominantly fixed, attributable largely to personnel expenses. Regardless of the number of passengers, the number of personnel, their salaries and wages, and benefits remain the same or moderately increase with annual pay adjustments. To address this issue, the Authority's action is to diversify its revenue portfolio with non-aviation fixed revenue streams including off-airport leasing and development.

Lessening the impact of decreasing operating revenues is the additional in CARES Act (CRRSA) funding. This funding is used for both salary and debt service and has been budgeted for receipt of \$5,091,757 in 2022.

These are uncertain times; however, Staff are steadfast in our efforts to maintain a safe airport and assure this airport's financial survivability for many years to come.

OVERVIEW AND ECONOMIC CONDITIONS

The economic barometers of the airport - enplanements, operations and cargo tonnage - have been adjusted to reflect the recovery to pre-pandemic levels, expected recovery to Pre-COVID levels is not expected until 2024:

	Enplanements	Operations	Cargo Tonnage
2015	1,297,749	60,001	19,373
2016	1,407,434	64,731	18,692
2017	1,417,835	64,160	18,740
2018	1,466,706	63,541	18,896
2019	1,518,969	60,748	20,009
2020	520,029	43,745	21,163
2021P	940,000	44,300	22,800
2022P	1,200,000	50,500	23,800

OVERVIEW AND ECONOMIC CONDITIONS, continued

The best measurement of a region's economy is the unemployment rate. As shown below, the unemployment rate remained stable for the past six years. However, there has been a noticeable uptick due to the COVID-19 crisis.

	Capital Region	State of New York	United States
2015	4.1%	4.8%	5.0%
2016	4.1	4.8	4.7
2017	4.1	4.6	4.1
2018	3.5	4.0	3.9
2019	3.5	3.9	3.6
2020	5.4	8.7	6.7
2021, Jul	4.8	7.6	5.4

Source: U.S. Bureau of Labor Statistics

PROFILE

The Albany International Airport ("ALB") is categorized by the Federal Aviation Administration ("FAA") as a small hub airport and comprises 1,164.9 acres. The Airport is served by five legacy, two ultra low cost passenger carriers and two cargo carriers with enplanements as follows:

	2019	2022E
Enplanements		
Allegiant	78,107	61,705
American	312,378	246,781
Delta	250,816	198,147
Frontier	60,804	48,035
JetBlue	92,149	72,798
Southwest	488,147	385,640
United	230,996	182,489
Others (Charters)	<u>5,572</u>	<u>4,405</u>
	1,518,969	1,200,000

During the third week in January 2020 (pre-pandemic) and October 2021, the number of weekly passenger scheduled flights to 19 total destinations are shown as follows:

	Weekly Departures Jan 2020	Weekly Departures Oct 2021
1. Atlanta	20	20
2. Baltimore	26	26
3. Charlotte	19	21
4. Chicago - Midway	12	9
5. Chicago - O'Hare	40	42
6. District of Columbia - Dulles	21	27
7. District of Columbia - National	33	21
8. Denver (seasonal)	-	4
9. Detroit	25	25
10. Fort Lauderdale	10	7
11. Fort Meyers	4	-
12. Myrtle Beach (seasonal)	-	2
13. Newark	31	14
14. Orlando	27	14
15. Orlando - Sanford	2	2
16. Philadelphia	30	28
17. Punta Gorda	2	2
18. Tampa	9	1
19. Tampa - St. Pete	<u>2</u>	<u>2</u>
	313	267

Air cargo services are provided primarily by two cargo carriers as follows:

	FY2019 Cargo	FY2020 Cargo	FY2021E Cargo
Cargo (in tons)			
FedEx	8,705	12,125	9,300
United Parcel Service	9,303	14,460	12,000
Others	<u>2,200</u>	<u>1,938</u>	<u>2,200</u>
	20,008	28,523	23,500

ALB's Primary Air Trade Area comprises an area within a 60 to 70 mile radius of the Airport. This area encompasses a total of 13 counties, including the Albany-Schenectady-Troy Metropolitan Statistical Area (MSA), with the New York counties of Albany (the county in which the Airport is located), Saratoga, Schenectady, Schoharie, and Rensselaer; the Glens Falls MSA, with the New York counties of Warren and Washington; the additional New York counties of Columbia, Fulton, Greene, Montgomery; Berkshire County, Massachusetts; and Bennington County, Vermont. The Airport is the sole provider of commercial service in the air trade area.

PROFILE, continued

The Primary Air Trade Area Population has remained relatively the same in the past five years as follows:

	Primary Air Trade Area Population
2014	1,386,645
2015	1,385,661
2016	1,382,901
2017	1,387,354
2018	1,381,063
2019	1,376,503

The area includes over 31 employers with more than 1,000 employees, the largest employer being the State of New York with approximately 52,000 employees. The area includes 33 colleges and universities, 16 general-care hospitals, and offers a rich variety of cultural, recreational, educational resources, and activities.

FINANCIAL POLICIES

Financial policies, provided later in this section, set forth the basic framework for the overall fiscal management of the Authority. Operating independently of changing economic circumstances and conditions, these policies help the decision-making process of the Authority Board and administration. These policies provide guidelines and guidance for evaluating both current activities and proposals for future activities and programs.

Most of the policies represent long-standing principles (i.e. traditions and practices) that have guided the Authority for most of its existence. These traditions and practices have been further defined and refined over the past twenty-five plus years and have helped maintain the fiscal and financial stability in both the community and its government.

A guiding principle and policy is that of a balanced budget whereby current revenues equal or exceed current expenses.

Fiscal policies were designed to formalize and memorialize many of the traditions and practices that have long been followed; more clearly define the fiscal discipline of the Authority; and set standards to be maintained in the future. Within this context, it also

compiles, assembles, and references the various policies that the Authority Board had previously formally adopted that bear clear fiscal and financial ramifications.

It has been identified that there are certain things that an Authority needs to do to protect itself and succeed, including:

- Maintain strong fiscal management
- Build cash reserves
- Maximize strengths
 - Good location
 - Transportation advantages
 - Strong fiscal management
- Minimize uncertainty
- Establish policy predictability
- Invest in the infrastructure that the Authority needs to succeed

The Authority Board has long incorporated these activities and practices in its planning and budgetary processes. This practice has arguably been beneficial for the financial well-being of the community and the Authority itself.

BUDGET PROCESS

The Public Authorities Reporting Information System (PARIS) is an online reporting system that allows the Authority to enter its budget information and submit reports to both the Authorities Budget Office and the Office of the State Comptroller, as required by law. Budget Reports are due sixty days prior to the start of the fiscal year.

New York Public Authorities Law requires the Authority make certain information is available online on its website. Posted website information must include:

- Mission Statement; and,
- Current Activities; and,
- Annual Financial Reports; and,
- Current Budget; and,
- Audit Report.

BUDGET PROCESS, continued

Budget Adoption The budget is adopted by resolution of the Authority Board.

Budget Calendar The FY2022 budget process is provided later in this section.

The Budget was discussed with the Board on three occasions:

1. In September a Draft #1 budget is provided to the Board.
2. On November 15th Draft #2 was presented and discussed with the Finance Committee.
3. On December 6th the budget was formally adopted.

After the final approval, the budget is filed with

- ➔ Public Authority Reporting Information System
- ➔ The ALB website
- ➔ Submitted to the GFOA Distinguished Budget Presentation Program.

Budget Amendment The Budget may be amended during the year. In the event the Authority recognizes such an occurrence, the budget is amended by resolution approved by the Board .

Budget Monitoring The independent monitoring of the budget continues throughout the fiscal year for management control purposes. Monthly financial statements comparing budget to actuals are presented to all senior staff and Board members for review.

REVENUES

Total revenues, both airport and FBO, are shown as follows:

	Actual	Budget	Variance
2016	\$48,264,917	\$48,506,026	\$241,109
2017	50,466,988	50,178,852	(288,136)
2018	53,417,253	50,964,901	(2,452,352)
2019	51,732,939	53,926,386	2,193,446
2020	41,733,874	53,762,544	(12,028,670)
2021*	44,603,081	45,833,662	1,230,581
2022*	na	50,481,110	na

*estimated/budgeted

Budgeted 2022 Airport Revenue (not including FBO) increased \$3,298,958 from Budget 2021, largely as result of increased enplanement activity driving both ground transportation and concession revenue.

More so than in prior years, the financial activities of the Airport have been segregated from those activities of the Fixed Based Operator. This segregation allows the reader to better understand the financial activities of each, on an individual basis. Segregated Airport and FBO actual revenues (not including CAREs Act Funding are shown as follows:

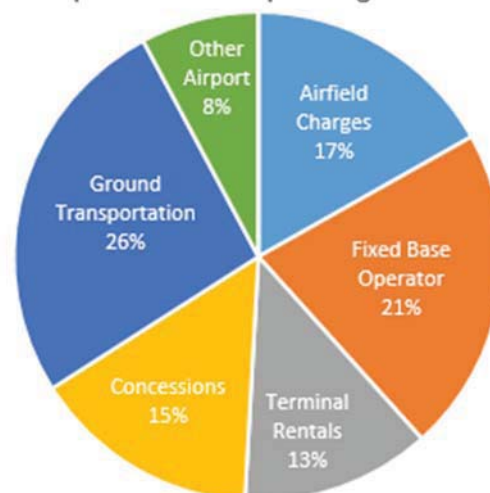
	Airport	FBO	Total
2016	\$39,964,697	\$ 8,300,220	\$48,264,917
2017	41,894,529	8,572,459	50,466,988
2018	42,989,900	10,427,353	53,417,253
2019	41,306,048	10,426,891	51,732,939
2020 ⁽¹⁾	24,511,916	6,307,407	30,819,323
2021 ⁽¹⁾ *	32,311,248	7,928,508	40,239,756
2022 ⁽¹⁾ *	35,633,991	9,755,362	45,389,353

⁽¹⁾ Does not include CARES Act funding.

* Budgeted/Projected

Budgeted 2022 FBO Revenue increased \$1,826,854 from the prior year's budget as a result anticipated increases in general aviation activity and the cost of fuel sold, the largest contributor of FBO revenue, that is passed on to the customer.

Airport and FBO Operating Revenue



REVENUES, continued

As shown on the prior page, Ground Transportation, including parking, comprises a total of 26 percent of total revenues. Airline revenue, airfield charges (17 percent) and terminal rentals (13 percent) comprise a total 30 percent of the budget.

EXPENDITURES

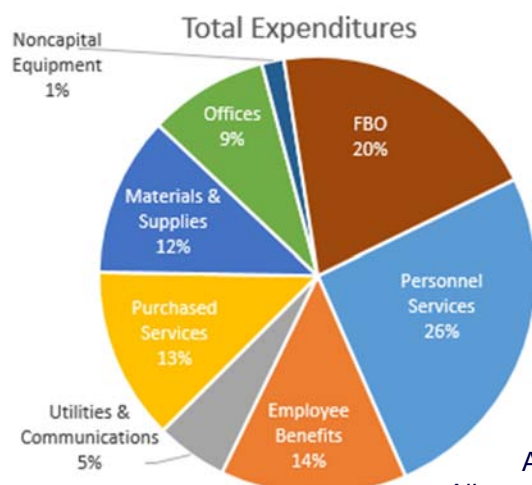
Operating expenditures, those expenses related to the day-to-day operations of the Airport such as personnel, contractual services, and commodities. As mentioned in the Budget Overview, these expenditures are predominantly fixed and do not change all that much from year-to-year as shown below:

	Actual	Budget	Variance
2016	\$31,521,233	\$33,233,707	\$1,712,474
2017	33,373,689	34,248,113	874,424
2018	36,935,812	35,450,398	(1,485,414)
2019	39,772,833	38,065,674	1,707,159
2020	33,441,068	38,790,993	(5,349,925)
2021*	35,433,899	37,534,328	2,100,429
2022*	na	40,687,143	5,253,245

* Projection/Budget

The \$3,152,815 increase in the 2022 budgeted expenses is primarily due to salary, full and part-time position, increases (\$681,830), public safety increases (\$500,000), fuel costs (\$430,100), deicing materials (\$436,940), health insurance (258,451), building maintenance (\$228,650), other professional services (\$225,000), and HVAC (\$119,000).

Similar to other airports, the Authority has the largest portion of its expenses (26% + 14% = 40.0%) attributable to personnel salaries, wages, payroll taxes and fringe benefits as shown below:



Annual Budget 2022
Albany County Airport Authority

Like revenues, Airport and FBO actual expenses are segregated and shown as follows:

	Airport	FBO	Total
2016	\$24,761,660	\$ 6,759,573	\$31,521,233
2017	26,136,362	7,237,327	33,373,689
2018	28,284,518	8,651,294	36,935,812
2019	31,312,534	8,460,299	39,772,833
2020	27,686,238	5,754,830	33,441,068
2021*	28,799,107	6,634,792	35,433,899
2022*	32,120,020	8,567,123	40,687,143

* Projection/Budget

PERSONNEL

Nine positions will be added in the 2022 Budget and all full time positions have been budgeted as follows:

	Filled 2020	Budget 2021	Budget 2022
10 Airfield ¹	26	27	29
20 Terminal	35	35	36
Control Tower	2	2	2
21 Loading Bridges	2	2	2
30 Parking	40	36	39
41 Operations	14	14	17
42 ARFF	21	21	21
43 Security	4	4	4
50 Vehicle Maintenance	11	11	11
59 Airport Management Admin. ¹	<u>3</u>	<u>4</u>	<u>4</u>
	158	156	165
60 FBO Commercial (Airline)	10	10	10
61 FBO General Aviation	20	20	20
69 FBO Administration	<u>3</u>	<u>3</u>	<u>3</u>
	33	33	33
71 Authority Administration	<u>22</u>	<u>22</u>	<u>23</u>
	<u>22</u>	<u>22</u>	<u>23</u>
	213	211	221

1 One Administrative Assistant allocated in 0.5 Dept 10 and 0.5 Dept 59 is not included in 2020 count.

Requested Positions

10 Airfield	Airport Maintenance Tech	2
20 Terminal	Custodial Supervisor	1
30 Parking	Parking Assistant	2
30 Parking	Parking Supervisor	1
41 Operations	Operations Officer	<u>3</u>
		9

CAPITAL IMPROVEMENT PROGRAM

The Capital Improvement Program (CIP) identifies all capital expenditures and their respective legal and regulatory funding sources within a five year time-frame. Capital expenditures are in excess of at least \$50,000 depending upon the asset category and have a useful life of greater than one year. The expenditures include replacement of rolling stock, building and infrastructure repairs, and contributions for grant-funded projects.

Prudent financial and budget management mandates the segregation and isolation of not only operating from capital funds, but the related cash inflow and cash outflow as well. It is imperative that segregation occur between operating from capital funds and also important that certain capital funds be segregated as well for statutory or other legal requirements.

DEBT SERVICE

Debt service has remained relatively stable over the last five years. The payments not including Passenger Facility Charges (PFC's) applied for the last five years is shown below. There is a notable decrease in the 2021 budgeted amount due to the maturity of the Series 2010A bonds.

	Debt Service
2017	13,058,076
2018	11,539,797
2019	11,643,027
2020	11,066,097
2021	11,819,269
2022	10,020,200

In August 2021, \$580,000 of Series 2017A (non-AMT) bonds were defeased. This transaction was completed to pay back bond funds that were used to refurbish the old Airport Administration offices that are now being occupied by a private entity.

In November 2019, in conjunction with a bond refunding issue, the Authority received ratings of "A3" and "A", from Moody's and Standard & Poor's, respectively. In assigning this rating, Moody's specifically cited the Authority's fundamental strength of the relatively small New York State capital region service area economy, and the airport's diverse carrier mix, near complete Origin & Destination composition

with limited competition and relatively low cost per enplanement (CPE) levels. These ratings are indicative of the conservative and responsible fiscal management of the Authority.

Current bond ratings area as follows:

Moody's	A3	Stable
S&P Global Ratings	A-	Stable

Before issuing new debt, the Authority carefully reviews its own financial position, and its ability to repay new debt issues with the least impact on the airlines. New issues are often structured in recognition of our existing debt obligations and when those obligations are retired.

The debt service schedule for the next five years is as follows:

Year Ending December 31	Principal	Interest	Total
2022	6,685,000	3,335,200	10,020,000
2023	7,020,000	3,002,650	10,022,650
2024	7,280,000	2,653,400	9,933,400
2025	7,625,000	2,291,250	9,916,250
2026	8,030,000	1,910,000	9,940,000

USE OF ESTIMATES

Both budgeted revenues and expenditures are estimated based on historical trends and, when applicable, underlying assumptions. Underlying assumptions may include enplanements, aircraft landed weights and aircraft operations.

BASIS OF BUDGETING

As a Proprietary Fund, the Authority uses a flow of economic resources, which is similar to the accrual basis of accounting with the below noted exceptions:

- ➔ Revenues are budgeted in the period they are earned and measurable:
- ➔ Expenses are budgeted in the period in which the liability was incurred:
- ➔ Depreciation of assets is not budgeted
- ➔ Capital outlay is budgeted as an expense not the year purchased;
- ➔ Principal payments are budgeted as an expense rather than a reduction to the liability.

GAAP FINANCIAL STATEMENTS

The Authority has adopted December 31 as its fiscal year end and issued its first financial statements in 1994. An audited comprehensive annual financial report has been issued each year thereafter. The Authority's financial statements are prepared on an accrual basis of accounting in accordance with generally accepted accounting principles (GAAP) promulgated by the Governmental Accounting Standards Board (GASB). The 2020 financial statements are available at www.albanyairport.com.

The Authority operates as a single enterprise fund. Enterprise funds distinguish operating revenues and expenses from non-operating items in accordance with the flow of economic resources measurement focus and the accrual basis of accounting. All assets, liabilities, net position, revenues, and expenses are accounted for through a single enterprise fund with revenues recorded when earned and expenses are recorded at the time liabilities are incurred. Capital assets are capitalized (except land) and depreciated over their useful lives. Funds are restricted for debt service and, where applicable, for construction projects.

DISTINGUISHED BUDGET PRESENTATION AWARD

For the Budget Year Beginning, January 1, 2021, the Government Finance Officers Association of the United States and Canada (GFOA) has presented the nineteenth Distinguished Budget Presentation Award to the Albany County Airport Authority.

In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device.

The award is valid for a period of only one year. We believe this current budget continues to conform to program requirements, and its submission to GFOA will determine eligibility for a subsequent award.

ACKNOWLEDGEMENT

I would like to express my appreciation for the contributions of Ms. Margaret Herrmann for her efforts in the preparation of this document in a coherent manner for all to read and digest.

The publication of this budget would not occur without the efficient and dedicated services of all the members of the Authority's Finance Department, plus those from AvPORTS and Million Air, who contributed to the process.

I would also like to thank Mr. Philip Calderone, Authority CEO, and the members of the Board for their support in planning and conducting the financial operations of the Authority in a responsible and progressive manner. Without their leadership and ongoing support, preparation of this report could not be have been accomplished.

Respectfully submitted,

Michael F. Zonsius, AAE, CPA
Chief Financial Officer



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**Albany County Airport Authority
New York**

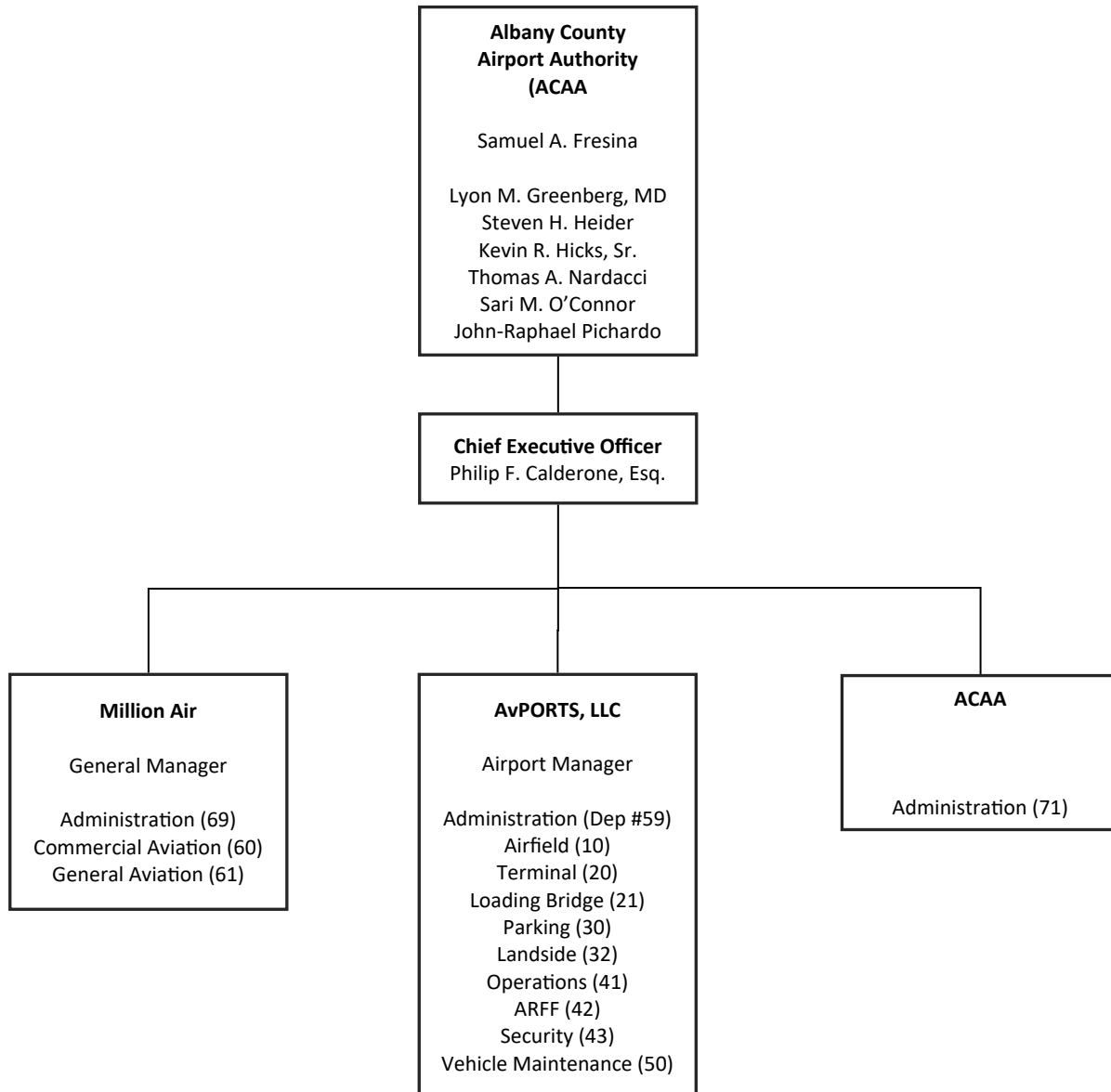
For the Fiscal Year Beginning

January 1, 2021

Christopher P. Morill

Executive Director

ORGANIZATION CHART



Number in parenthesis represents department number.

ORGANIZATION

The Albany County Airport Authority is a body corporate and politic constituting a public benefit corporation established and existing pursuant to the Albany County Airport Authority Act, Title 32 of Article 8 of the New York Public Authorities Law. The State of New York (State) created the Authority in 1993 in order to promote the strengthening and improvement of the Airport, to facilitate the financing and construction of the Terminal Improvement Project (TIP) and as well the subsequent capital improvement programs, and give the Authority the power to operate, maintain and improve the Airport.

The Authority is governed by seven board members, four members appointed by the majority leader of the County of Albany (County) Legislature and three members by the County Executive, all with approval of the County Legislature. The Authority board members are appointed for a term of four years or until a successor is appointed, except that any person appointed to fill a vacancy will be appointed to serve only the unexpired term.

Samuel A. Fresina
Chairman of the Board

Kevin R. Hicks, Sr.
Vice Chair

Steven H. Heider
Secretary

Lyon M. Greenberg, MD
Treasurer

Sari M. O'Connor

Thomas A Nardacci

John-Raphael Pichardo

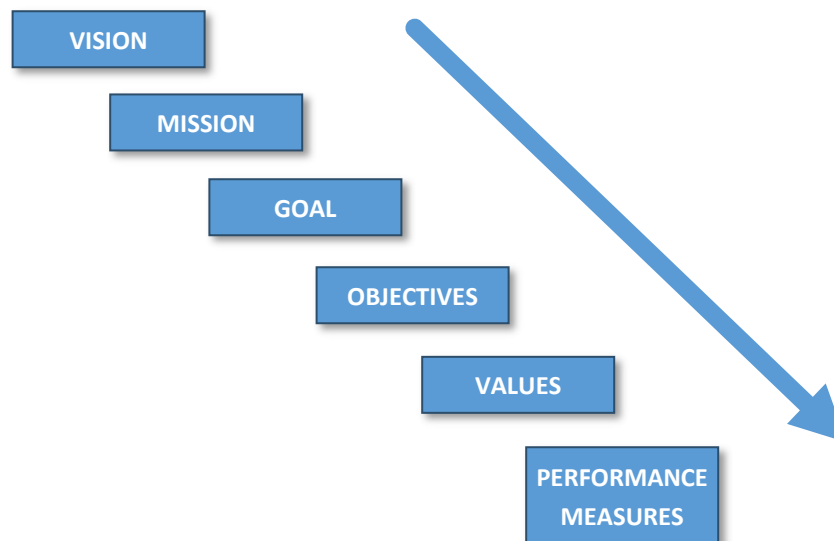
Philip F. Calderone, Esq
Chief Executive Officer

STRATEGIC PLAN

The Public Authorities Reform Act of 2009 introduced a requirement that Public Authorities adopt a mission statement and performance measurements. During 2010, the Albany County Airport Authority adopted a new Mission Statement and related Performance Measurements. The Albany County Airport Authority adopted Mission Statement Performance Measurements that at the time, were consistent with the recommendations found in the Transportation Research Board ACRP Report 19—Development and Airport Performance Measurement System issued in 2010 and sponsored by the Federal Aviation Administration. Since then, having had time to digest and interpret the performance measures, the Authority has pared down the number of these measures to those that are priorities and readily and objectively identifiable.

The Authority continues to develop and refine its plans and programs with regard to its infrastructure, terminal and hangar buildings, equipment and staffing to maintain acceptable levels of service to its customers. The Authority has developed programmed schedules for vehicle and equipment replacements. Similarly, it has developed the Pavement Management Program in order to maintain runways, taxiways and aprons to an acceptable service level. Similar programs have been and are being developed for other components of the Authority's infrastructure.

The Authority's Strategic Plan is used as a source for the department's annual goals and is provided later in this section. The purpose of this plan is to identify and prioritize the issues facing the Albany International Airport and address those issues within the context of creating the annual budget. Provided that the Authority's vision, mission, goal, objectives, and values remain cogent for the Authority, the next step is to devise strategies to accomplish those goals and objectives.



At the department level, performance measures were developed to assess whether the Authority was successful in meeting its goals and objectives. As shown in the Supplemental Information Section of this budget report, are those performance measures.

As a matter of practice and for public review, the Authority prepares the performance measurements each year and incorporates them into both the annual financial report and the annual budget.

VISION

The Authority's vision statement is a measurable statement describing the future results the Authority seeks to achieve. The Authority's vision for Albany International Airport is to provide an exemplary airport in which to visit, travel, and work.

MISSION

The Authority's mission statement is a broad statement of what the Authority has been charged to accomplish and why. The Authority's mission is to provide adequate, safe, secure and efficient aviation and transportation facilities at a reasonable cost to the people. To accomplish our mission we will:

- Provide world-class, customer-oriented transportation services at Albany International Airport;
- Promote airline, cargo, business, and general aviation services at Albany International Airport by providing quality airport facilities;
- Operate the airport and provide services in the most cost-effective manner;
- Foster inter-modal transportation;
- Implement the airport's Capital Improvement Plan; and,
- Maintain financial security.

GOAL

The Authority's goal for the airport is derived from its mission and vision for the airport and describes the enduring end state desired for the airport. The Authority's goal for Albany International Airport is:

- To be widely recognized as the best airport of its size in the Northeast as well as an innovative model for a facility with vitality, enthusiasm, friendliness, competence, and efficiency.

OBJECTIVES

The Authority's objectives describe the outcomes required to accomplish the goal. The Authority's objectives in operating the airport are:

- To promote safe, secure, efficient and economic air transportation by preserving and enhancing Airport capacity.
- To acquire, construct, reconstruct, continue, develop, equip, expand, improve, maintain, finance, and operate aviation and other related facilities and services.
- To stimulate and promote economic development, trade and tourism.
- To form an integral part of a safe and effective nationwide system of airports to meet the present and future needs of civil aeronautics and national defense, and to assure inclusion of the Authority's facilities in state, national, and international programs for air transportation and for airway capital improvements.
- To ensure that aviation facilities shall provide for the protection and enhancement of the natural resources and the quality of the environment of the state and the capital district area.

VALUES

The Authority's values describe how the Authority will conduct itself, both internally and externally, when engaging in business activities. The Authority's values are:

- Responsiveness – being proactive; having a bias for action and sense of urgency in getting things done; anticipating the needs of tenants and passengers by taking fast action to surpass their expectations; encouraging tenant and passenger input.
- Integrity – possessing a commitment to doing the right things right, with consistent adherence to the highest professional standards; keeping commitments to our tenants, passengers, employees, and others.
- Innovation – dedicating ourselves to learning and growing; constantly searching for better ways to get the job done; using our collective imagination effectively to solve problems for our tenants, passengers and employees; going beyond perceived boundaries to get desired results.
- Teamwork – recognizing that every board member, employee, volunteer, tenant and others are important to the complete satisfaction of Albany International Airport; feeling personally responsible for successful outcomes; treating everyone with respect; communicating regularly, directly and honestly with our board members, employees, volunteers, tenants and others.

Strategic Plan

Strategy	Goal	Key Initiatives	Result
22-01 Ensure Long Term Financial Security	Provide the Albany International Airport ("ALB") with the financial resources to meet operational needs and meet all debt service obligations.	Maintain appropriate financial reserves.	→ Maintain at least a 125% debt service coverage of net revenues. → Maintain its A3 / A- Bond Rating from Moody's and S&P Global Ratings , respectively. → Maintain a minimum two-month operating reserve.
		Enforce cost saving measures—improve purchasing processes, assess and identify savings at service levels and cost/benefit analysis.	→ Implement cost saving plans. → Identify Savings.
		Increase non-aeronautical revenue.	→ Identify new revenue streams. → Generate new business at ALB.
22-02 Promote Customer Service	Ensure ALB provides world-class customer service.	Promote Albany International Airport to international and domestic airlines to increase air service.	→ Increase non-stop destinations. → Increase flight frequency.
		Evaluate customer service needs based on changing demographics of traveling public.	→ Increase concession revenues. → Increase passenger activity.
		Review roles and responsibilities for customer service between airlines and other Airport businesses.	→ Identify service responsibilities. → Increase customer service.
20-03 Strengthen Relationships	Strengthen Albany International Airport's effectiveness through interdepartmental relationships and alliances with regional businesses, public agencies, governmental units and airlines.	Encourage internal teamwork.	→ Improve effectiveness through cross department communications, coordination and sharing.
		Strengthen partnerships with Federal and State agencies.	→ Improve communications and integration of efforts with Federal and State agencies.
		Strengthen partnerships with the regional business communities.	→ Improve coordination efforts between ALB and the regional business communities
		Build public support of Albany International Airport policies and initiatives through proactive communication and public relations outreach activities.	→ Improve communications at ALB's policies and programs. → Increase support of ALB's positions and activities.

Strategic Plan

Strategy	Goal	Key Initiatives	Result
20-04 Utilize employee experience and knowledge to adjust to changing business needs	Ensure Albany International Airport acquires/retains employees with ability, experience and knowledge to fulfill its mission	Ensure employee wages and benefits are competitive.	→ Ensure Airport is competitive in the marketplace and able to attract and retain quality talent.
		Expand employee training programs.	→ Enhance employee knowledge and skill development in every department.
		Design and integrate leadership development process.	→ Leadership that supports organizational goals. → Preserve organizational knowledge.
		Build public support of Albany International Airport policies and initiatives through proactive communication and public relations outreach activities.	→ Improve communications at ALB's policies and programs. → Increase support of ALB's positions and activities.
20-05 Utilize new technology	Improve performance, increase productivity and deliver cost effective services.	Establish strategic investments in new equipment and technology based on current industry standards.	→ Upgrade equipment and electronic technology that improves productivity.
		Evolve server equipment to virtual server technology.	→ Lower energy maintenance, hardware and disaster recovery costs → Greater efficiency and productivity → Lower capital and operational technology costs.
		Distribute software updates, patches and new programs electronically.	→ Complete updates and installations. → Produce greater productivity and security.
		Evaluate common use system and support services at ALB.	→ Common use systems upgraded.

Performance Measurements

Area of Measurement	Performance Measure	Performance Measure Component	Final 2017	Final 2018	Final 2019	Final 2020	Budget 2022
Safety	Employee Accidents and incidents	Construction Injuries Time Injury Rate	28	14	15	15	12
	Airfield Violations	Runway Incursions	0	0	0	1	0
		Runway Condition FAA Compliance	0	0	0	0	0
		Inspection Discrepancies	9	3	3	4	0
Security	Security Incidents and Violations	Security Badge Breaches:					
		Letters of investigation	1	1	0	0	0
		Violations	1	0	0	1	0
Financial	Revenue Management	Total Airline Revenue per enplaned passenger	\$9.33	\$9.72	\$7.97	\$19.57	\$9.74
		Total Non-Airline Revenue per enplaned pax (passenger)	\$24.54	\$24.93	\$26.16	\$39.69	\$34.59
		Total Revenue per enplaned pax	\$38.07	\$39.41	\$39.48	\$85.40	\$44.33
	Cost Performance	Operating Cost per enplaned pax	\$8.22	\$8.58	\$7.89	\$19.22	\$10.93
		Airport Cost per enplaned pax	\$6.57	\$6.57	\$5.90	\$16.30	\$8.44
	Debt Management	Debt Service Coverage Ratio	1.61	1.44	1.78	1.30	1.71
		Debt per enplaned pax	\$56	\$64	\$64	\$161	\$52
	Liquidity	Days Unrestricted Cash on Hand	252	261	294	292	242
Operational	Aircraft Delays caused by Airport	Number of Aircraft Delay caused by Airport or Runway Closings	2	0	0	0	0
	Aircraft Delays caused by FBO	Number of Aircraft Fueling Delays	14	36	27	15	15
Customer Service	Service Quality	Terminal Cleanliness Concessions Quality and Variety (5 is the highest)	note 1	4.5	4.7	note 1	note 1
	Customer Satisfaction	Customer Survey Results (5 is the highest)	note 1	4.5	4.6	note 1	note 1
Environmental Sustainability	Environmental Compliance	Violations Identified by Regulatory Agency De-Icing Material Discharge Frequency and Severity of Spills:					
		SPDES violations	0	0	0	0	0
		DEC violations	0	0	0	0	0
	Noise	Noise Levels/Noise Complaints	14	36	11	40	
People	Employee Satisfaction	Employee Turnover					
		AFCO/AvPORTS	14.1%	15.4%	15.4%	14.3%	12.0%
		Million Air FBO	24.0%	19.0%	19.0%	9.0%	10.0%
		ACAA	0.0%	0.0%	0.0	0.0%	0.0%
	Workforce Diversity	Minority Representation in Workforce	24.4%	33.0%	22.4%	20.7%	

* The increase in 2020 and 2022 is due to the large decrease in the enplanements (denominator) due to the COVID-19 pandemic

Note 1—An insufficient number of customer satisfaction survey were conducted to report on this performance measure.

FINANCIAL POLICIES

Guidelines

The budget process and format shall be performance based and focused on goals, objectives and performance indicators.

The budget will provide adequate funding for operation and maintenance of the Airport buildings and property, and replacement of capital equipment, construction, reconstruction and development at the Airport.

Balanced Budget

The budget should be balanced whereby current revenues equal to or greater than current expenditures.

Strategies to accomplish this balance include cost efficiencies, personnel efficiencies, increasing or implementing fees to match program expenses, fund balance usage (if available), and service reduction (if needed).

Budget Amendments

The adopted budget represents a business plan covering all Airport operations for the upcoming year.

If the plan needs to be significantly modified during the year the proposed revisions to the plan, together with their financial impact on either revenues or expenses, are presented to the Authority Board for review and approval.

No amendments have been enacted during the year 2021.

Budget Monitoring

The independent monitoring of the budget continues throughout the Fiscal Year for management control purposes.

Operating statements comparing actual financial results to budgets are reported monthly by the Chief Financial Officer and distributed to Board members, senior management and all key employees. Quarterly and annual financial reports are posted on the Authority's website – www.albanyairport.com.

Performance Measurements

Performance measurements are developed based on program objectives that tie to the Airport's vision, mission and values.

Performance measurements measure program results or accomplishments to provide good comparisons over time.

Performance measurements are monitored and used in decision-making processes.

Planning

The Authority will develop a five-year capital plan every five years commencing September 1, 1995. Each five-year plan must be approved by the Albany County Legislature.

The five-year plan will include estimated operating costs and revenues for future capital improvements.

Capital Improvement Policies

Capital projects that will be made during the current budget year should be detailed by project and type of work.

Progress projections for the five-year capital plan will be updated on a yearly basis.

The Authority will identify the estimated costs and potential funding sources for each capital project proposal.

The Authority will determine the least costly financing method for all new projects.

The Authority will maintain all its assets at a level adequate to protect the Airport's capital interest and minimize future maintenance and replacement costs.

Debt Policy

The Authority will manage its current and future debt service requirement to be in compliance with all bond covenants.

The Authority will confine long-term borrowing to capital improvements or projects that cannot be financed from current revenues.

The Authority will maintain communications with bond rating agencies regarding its financial condition and will follow a policy of full disclosure.

The Authority, when applicable, will determine if the financial market place will afford the opportunity to refund an issue and lessen its debt service costs.

The Authority shall attempt to limit total debt outstanding to no more than \$100 per enplanement.

The Authority will not go over its legal debt limit of \$285 million.

FINANCIAL POLICIES, continued

The Authority will comply with its Derivative Policy which limits the use of derivative financial products to capital financing.

The Authority will comply with its Variable Rate Debt Policy which limits the use of net permanent variable rate debt to twenty percent of total debt outstanding.

Revenue Policy

The Authority will estimate and project its annual revenues by an objective and analytical process, as practical, on a yearly basis.

The Authority will maintain a diversified and stable revenue system to shelter it from unforeseeable short-run fluctuations in any one-revenue source.

The Authority will maintain sufficient revenues to pay all expenditures incurred for the operations and maintenance at the Airport.

Rates and Charges

The Authority and the airlines have negotiated a Use and Lease Agreement that became effective on January 1, 2016 to establish how the airlines that signed the agreement will be assessed annual rates and charges for their use of the Airport. Rates and charges are established annually. The calculation thereof is set forth later in this document. The agreement is effective through December 31, 2021 with an option to renew for two one-year options and one two-year option.

Compliance with Master Bond Resolution

The Authority has established the following funds and accounts as required by the Master Resolution and has set the policy on fund balance as follows:

- Revenue Fund - holding revenues collected by the Authority and applying revenues as required by the Master Resolution. Our policy is to keep only necessary amounts for working capital.
- O&M Fund, holding anticipated O&M expenses. Extra unused funds are applied to the accounts below;
- O&M Reserve - holding reserve for O&M expenses, equaling two months of O&M expenses as required by the Master Resolution;
- Bond Fund - including only principal and interest to be paid in the next payment dates;
- Bond Reserve Fund - including only amounts required by the Master Resolution;

- Renewal and Replacement Fund - The Authority's policy is to keep a minimum balance of \$500,000 in this account:

- Airport Development Fund - holding retained earnings of the Authority. The Authority's policy is to use this fund to build additional liquidity or avoid capital borrowing.

- Capital Construction Fund - to hold funds for Capital Project expense.

In addition, the Authority has the following funds and accounts:

- PFC account - holding all Passenger Facility Charge revenues collected by the Authority, to be used for future rates and charges or pay-as-you-go projects. The Authority reviews airlines rates and charges annually to determine the fund balance;
- Concession Area Improvement funds - collected by the Authority for improvement to concession areas if needed at the Authority's discretion; and

Investment Policies

The investment of Authority funds is governed by provisions of its enabling legislation and by an Investment Policy last amended by the Authority July 23, 2018. Any State or Federally chartered commercial bank that can meet the Authority's requirements in its Cash Management and Investment Policy which specifies required ratings and capabilities is authorized for deposit of monies.

Monies not needed for immediate expenditure may be invested in

- (1) United States Treasury obligations
- (2) Obligations backed by the United States Government full faith and credit
- (3) Obligations of New York State
- (4) Obligations of any other state provided it has received the highest rating by one independent rating agency designated by the State Comptroller
- (5) Certificates of deposit fully collateralized from a bank or trust company in New York State
- (6) Repurchase agreements using United States Treasury obligations with maturities of seven years or less.

Investments are stated at cost or amortized cost if maturity at time of purchase is less than 1 year and fair value if greater than 1 year.

**BUDGET
MESSAGE**

**DEPARTMENT /
COST CENTER**

**DEBT
SERVICE**

**CAPITAL
IMPROVEMENT
PROGRAM**

**RATES
AND
CHARGES**

**SUPPLEMENTAL
INFORMATION**

RATES and CHARGES

			2018	2019	2020	BY2021	BY2022
01010	Landing Fees - Signatory	/1,000 lbs.	\$ 2.92	\$ 2.75	\$ 3.20	\$ 4.15	\$ 3.53
01011	Landing Fees - Non Signatory	/1,000 lbs.	\$ 4.16	\$ 4.19	\$ 4.00	\$ 5.19	\$ 4.41
01021	Apron Parking	Square Foot	\$ 1.31	\$ 1.16	\$ 1.30	\$ 1.53	\$ 1.48
01035	Glycol Disposal Fee	/gallon	\$ 2.30	\$ 2.30	\$ 2.30	\$ 2.30	\$ 2.30
01050	Land Rental	Square Foot					
01060	Building Rental	Square Foot					
01065	NE Cargo Facility						
01070	Hangar Rental	Square Foot					
02010	Airline Space Rental-Signatory	Square Foot	\$ 86.48	\$ 90.57	\$ 59.45	\$ 74.14	\$ 78.76
02010	Airline Space Rental-Non Sig	Square Foot	\$ 103.64	\$ 64.49	\$ 74.31	\$ 92.68	\$ 98.45
02011	Passenger Boarding Bridge	Per bridge	\$51,611.00	\$40,948.00	\$28,200.00	\$38,451.00	\$41,177.00
02012	Baggage Claim Room	Square Foot	\$ 86.48	\$ 90.57	\$ 59.45	\$ 74.14	\$ 78.76
02020	Non-Airline Space Rental	Square Foot					
02020	Non-Airline Space Rental	Antennae					
02030	Non-Sig Per Turn Rate	/enplanement		\$ 6.50	\$ 6.27	\$ 8.80	\$ 7.27
03010	Short Term Parking	Maximum daily rate	\$ 24.00	\$ 24.00	\$ 24.00	\$ 24.00	\$ 24.00
03011	Long Term Parking (surface)	Maximum daily rate	\$ 10.00	\$ 10.00	\$ 10./6.00	\$ 10./6.00	\$ 10.00
	Long Term Parking (garage)			\$ 13.00	\$ 14./10.00	\$ 14./10.00	\$ 14.00
03013	Economy Parking	Maximum daily rate	\$ 6.00	\$ 6.00	\$ 6/Closed	\$ 6.00	\$ 8.00
03014	Employee Parking	ee/space/year	\$ 12.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 20.00
		flight crew/space/year	\$ 240.00	\$ 240.00	\$ 240.00	\$ 240.00	\$ 240.00
03020	Contract Taxi	Per pickup	\$ 1.43	\$ 2.09	\$ 2.09	\$ 2.09	\$ 2.09
03021	Limousines	Per pickup	\$ 1.43	\$ 2.09	\$ 2.09	\$ 2.09	\$ 2.09
03022	Hotels	Per vehicle/year	\$ 650.00	\$ 650.00	\$ 650.00	\$ 650.00	\$ 650.00
03023	Off-Airport Rental Cars	Gross revenues / MAG	10.0%	10.0%	10.0%	10.0%	10.0%
03024	Off-Airport Parking Facilities	Gross revenues / MAG	10.0%	10.0%	10.0%	10.0%	10.0%
03027	Transport. Net Charges (TNCs)	Per pickup	\$ 2.09	\$ 2.09	\$ 2.09	\$ 2.09	\$ 2.09
02051	Rental Car Concession	Gross revenue / MAG					
02052	Food & Beverage (avg.)	Gross Sales / MAG	13.0%	13.0%	13.0%	13.0%	13.0%
02056	Vending Machine Concession						
02057	Baggage Cart	/cart, \$1.00 at return	\$4.00	\$4.00	\$4.00	\$4.00	\$ 4.00
02062	Operating Permits						
02063	Internet & Cable Access	Internet Hookup	\$ 660.00	\$ 660.00	\$ 660.00	\$ 660.00	\$ 660.00
02063	Internet & Cable Access	Cable	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00
03040	Garage Space Rent	Auto space		\$ 251.44		\$ 251.44	\$ 251.44
03040	Garage Space Rent	Kiosk	\$15,300.00	\$15,300.00	\$15,300.00	\$15,300.00	\$15,300.00
03100	T-Hangar Rental - Small	Square foot	\$ 3.07	\$ 3.07	\$ 3.07	\$ 3.07	\$ 3.47
	T-Hangar Rental - Large		\$ 3.86	\$ 3.86	\$ 3.86	\$ 3.86	\$ 3.91
03200	Tie-down	Per tie down	\$ 1,415.00	\$ 1,451.00	\$ 1,415.00	\$ 1,451.00	\$1,500.00
03280	Fuel Sales - AvGas						
09001	Fingerprinting	Based tenant			\$ 39.25	\$ 39.25	\$ 45.00
		Non Based Tenant			\$ 49.25	\$ 49.25	\$ 55.00
	Badge Renewal	Badge			\$ 22.00	\$ 22.00	\$ 25.00
	Lost Badge	1st Offense			\$ 50.00	\$ 50.00	\$ 75.00
		2nd Offense			\$ 75.00	\$ 75.00	\$ 100.00
		3rd Offense			\$ 125.00	\$ 125.00	\$ 125.00
79500	Passenger Facility Charges	Per Enplanement	\$ 4.50	\$ 4.50	\$ 4.50	\$ 4.50	\$ 4.50

RATES and CHARGES, continued

			2018	2019	2020	BY2021	BY2022
Fixed Based Operator							
01510	JetA Fuel Sales,	Per gallon, + cost +	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.25	\$ 2.75
01511	AvGas Fuel Sales	Per gallon, + cost +	\$ 1.50	\$ 1.50	\$ 1.50	\$ 1.50	\$ 1.50
01512	Auto Gas Fuel Sales	Per gallon, full service	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00
		Per gallon, self service	\$ 0.50	\$ 0.50	\$ 0.50	\$ 0.50	\$ 0.50
01513	Diesel Fuel Sales	Per gallon, full service	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00
		Per gallon, self service	\$ 0.50	\$ 0.50	\$ 0.50	\$ 0.50	\$ 0.50
01520	Into Plane Rev, Signatory	Per fuel operation	\$ 35.00	\$ 35.00	\$ 35.00	\$ 35.00	\$ 45.00
	Into Plane Rev, Non Sig		\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 55.00
01521	Fuel Farm Flow. Fee (1)	Per glycol gallon	\$ 0.30	\$ 0.30	\$ 0.30	\$ 0.30	\$ 0.30
	Fuel Farm Flow. Fee	Per fuel gallon	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.05
01530	General Aviation Landing Fee	Landed weight			\$ 4.19	\$4.19	\$4.19
01535	General Aviation Parking Fee	Square Foot					
01540	Deicing Type I - Sprayed	Per gallon+cost \$11.44	\$ 5.50	\$ 5.50	\$ 5.50	\$ 5.50	\$ 5.50
01540	Deicing Type I - GA	Per gallon, + cost +					\$ 9.56
01540	Deicing Type IV - GA	Per gallon, + cost +					\$ 14.01
01541	Deicing Type I - Consortium ¹	Per gallon, cost \$11.44	\$ -	\$ -	\$ -	\$ -	\$ -
01542	Deicing Type IV - Sprayed	Per gallon cost \$8.99	\$ 5.50	\$ 5.50	\$ 5.50	\$ 5.50	\$ 5.50
01543	Deicing Type IV - Consortium ¹	Per gallon, cost \$8.99	\$ -	\$ -	\$ -	\$ -	\$ -
01545	Community Hangar	Sq.					

⁽¹⁾ Consortium - Airline sprays their own aircraft (SWA, AA, UPS, Fedex)

GOVERNMENTAL BUDGETARY FUND STRUCTURE

The Authority uses a Proprietary Fund structure, defined below, to record the financial activities. This method is used because the Authority is a self-supporting entity whereby the payment of all Authority expenditures is supported by all Authority revenues.

Generally, however, governments use fund accounting to record their financial activities. Fund accounting means activities are separated so as to have its own set of financial records, this segregation is often caused by legal, statutory or practical purposes. This structure provides three broad categories of governmental fund types; governmental, proprietary, and fiduciary that may be further broken down as shown below.

Governmental Funds are those through which most governmental functions are financed and provided. Governmental fund types are broken down into three categories explained in further detail below.

- General Fund, is the primary operating fund of a government. It is used to account for all financial resources and activities except those required to be accounted for in another fund. This fund records the day-to-day financial activities that include, administration, police and fire protection, and public work activities.
- Special Revenue Funds are used to record revenue that has a restriction as to how the funds are to be used/expended. Each special revenue fund provides a unique service or activity and is funded via taxes and/or user charges that are legally limited to being expended strictly on the purpose of that fund.
- Capital Projects Funds accounts for all fixed asset acquisitions and major capital projects not otherwise accounted for in other capital projects or enterprise funds.
- Debt Service Funds are used to accumulate funds for the payment of general long-term debt service. These funds are frequently stipulated by bond indentures.

Proprietary Funds are established to account for the financing and self-support operations and activities of governmental units which render services to the public on a user-fee basis. These operations are often similar to those found in the private sector operated for a profit.

- Enterprise Funds are used to account for private enterprise type activities whereby the intent, at a minimum, is to have the financial resources meet or exceed the activity's expenses. The Authority has one Enterprise Fund for the airport where the expenses are wholly supported by the fees charged for landings, property rent, fuel and other services provided.

Fiduciary Funds are used to record trustee type activities of the Authority, whereby the Authority holds the assets in trust.

- Pension Trust Funds are used to account for the accumulation of resources used to pay pension benefits.
- Agency Funds are used to account for assets held by the Authority as an agent for individuals, private organizations, other governments. The Authority has one agency fund.

GOVERNMENTAL BUDGETARY FUND STRUCTURE

To account for the financial activities of the Airport, the Authority categorizes all revenue and expenses into one of the following department/cost centers as shown below:

				Day-To-Day Responsibility			Rates & Charges			
							Allocation		Revenue Sharing	
Department Number	Department Name	Revenue	Expense	AvPORTS	Fixed Base Operator	Albany County Airport Authority	Direct	Indirect	Allocat. of Allocat.	
10	Airfield		✓	✓			✓R			✓
	Apron ¹		✓				✓C			
11	Revenue	✓				✓				✓
12	Revenue - Cargo	✓				✓				✓
14	Revenue - ATCT	✓				✓				✓
20	Terminal		✓	✓			✓C			✓
21	Passenger Loading Bridge	✓	✓	✓			✓C			✓
22	Concession Revenue	✓				✓				✓
30	Parking		✓	✓						✓
31	Parking Revenue	✓				✓				✓
32	Landside	✓	✓	✓						✓
41	Operations		✓	✓				✓		✓
42	ARFF		✓	✓				✓		✓
43	Security		✓	✓		✓		✓		✓
50	Vehicle Maintenance		✓	✓				✓		✓
59	AvPORTS Airport Mgmt.		✓	✓					✓	✓
60 ²	FBO - Air Carrier (Commercial)	✓	✓		✓		✓R			✓
61	FBO - General Aviation	✓	✓		✓					✓
69	FBO - Administration		✓		✓				✓	✓
70	Non-Operating Rev. and Exp.	✓	✓			✓				✓
71	Authority Administration		✓			✓			✓	✓
	R - Residual (see definition)									
	C - Compensatory									
	¹ Apron cost center is 10 percent of Department 10, Airfield.									
	² Revenue and Expense reallocated to Department 10 Airfield in entirety.									

Budget Calendar

Month	Action
Jun	Million Air and AvPORTS calculate payroll and benefits and Full Time Employment (FTE) positions Million Air, AvPORTS, and Albany County Airport Authority (ACAA) create new goals and objectives, actions to achieve the goals, and results to be achieved for current year and to state the results for budget year goals and objectives
Jul	Million Air, AvPORTS, and ACAA input line item-by-line item budget revenue and expenditures Budget meetings are held with Million Air, AvPORTS and Department Heads for each cost center Cost Center's goals and objectives and performance measurements completed
Aug	Finance Department due diligence review and updating budget Capital section completed by Finance Department Debt section completed by Finance Department
Sep	Final revisions received for budget ACAA, AvPORTS, and MA Expense completed Revenues and Airline Rates & Charges completed Budget Summary completed DRAFT #1 Budget assembled and printed DRAFT #1 Budget distributed for review to the Board Members DRAFT #1 Budget distributed for review to the Airlines 90 days prior to fiscal year
Oct	Comments received from Airlines DRAFT #2 Budget assembled and printed DRAFT #2 Budget distributed to Finance Committee DRAFT #2 Budget recommended by Finance Committee (with any amendments) for approval DRAFT #2 Budget input into PARIS DRAFT #2 Budget sent to County Officials
Nov	DRAFT #2 Budget presented at Finance Committee Meeting Comments received from Finance Committee and incorporated into Draft #3 DRAFT #3/Final Budget assembled and printed DRAFT #3/Final Budget distributed to ACAA Board Members
Dec	DRAFT #3/Final Budget adopted by ACAA Board Members at Board Meeting Adopted Budget uploaded to ACAA website Adopted Budget sent to signatory airlines Adopted Budget submitted to GFOA for Distinguished Budget Presentation Award Twenty five copies of the approved budget are printed.

CHANGES IN FUND BALANCE

	Operating	Development	Other	Total
<u>Unrestricted</u>				
Balance at December 31, 2019	\$15,312,405	\$15,655,319	\$ -	\$30,967,724
Balance at December 31, 2020	5,629,822	15,769,334	-	21,399,156
Balance at December 31, 2021*	7,750,000	15,557,000	-	23,307,000

	Capital	PFCs	Debt Service and Reserves	Operating Reserves	Other	Total
<u>Restricted</u>						
Balance at December 31, 2019	\$6,538,342	\$15,660,918	\$12,831,704	Note 1	\$2,218,353	\$37,249,317
Balance at December 31, 2020	1,163,703	9,294,517	7,279,664	\$7,102,131	1,350,566	26,190,581
Balance at December 31, 2021*	4,023,000	9,030,000	7,243,000	6,600,000	1,353,000	28,249,000

* Projected

(1) Previously included in Unrestricted Funds

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BUDGET
MESSAGE

DEPARTMENT /
COST CENTER

DEBT
SERVICE

CAPITAL
IMPROVEMENT
PROGRAM

RATES
AND
CHARGES

SUPPLEMENTAL
INFORMATION

DEPARTMENT / COST CENTER

REVENUES - AIRPORT
EXPENSES - AIRPORT

FIXED BASE OPERATOR
REVENUES and EXPENSES

BUDGET MESSAGE	DEPARTMENT / COST CENTER	DEBT SERVICE	CAPITAL IMPROVEMENT PROGRAM	RATES AND CHARGES	SUPPLEMENTAL INFORMATION
Department Overview		Position Count	Account Summary		Account Detail

	Actual 2020	Budget 2021	Projection 2021	Budget 2022
Airport Operating Revenues				
03 Airfield	\$5,944,943	\$7,742,102	\$7,750,202	\$7,646,161
07 Terminal	5,657,599	6,285,486	6,612,622	5,698,266
11 Ground Transportation	5,719,988	10,589,115	8,944,757	11,904,933
15 Concessions	3,749,264	4,369,764	5,456,819	6,834,011
23 Other	3,440,122	3,440,323	3,546,849	3,550,621
25 CARES Act	10,914,551	5,000,000	4,363,325	5,091,757
	<u>35,426,467</u>	<u>37,426,790</u>	<u>36,674,573</u>	<u>40,725,748</u>
Airport Operating Expenses				
Salaries Expense	(9,045,923)	(9,710,309)	(8,876,788)	(10,464,754)
Other Employee Expenses	(4,873,484)	(5,224,757)	(5,391,442)	(5,722,717)
Utilities	(1,697,444)	(2,019,385)	(2,073,590)	(1,980,690)
Purchased Services	(4,531,383)	(4,807,397)	(4,484,161)	(5,497,939)
Material & Supplies	(5,121,850)	(4,545,281)	(4,400,450)	(5,080,195)
Office/Administration	(1,963,816)	(1,872,088)	(1,695,252)	(1,914,723)
Non-Capital Equipment	(452,338)	(1,634,500)	(1,877,423)	(1,459,000)
	<u>(27,686,238)</u>	<u>(29,813,717)</u>	<u>(28,799,107)</u>	<u>(32,120,020)</u>
	7,740,229	7,613,072	7,875,466	8,605,729
FBO Revenues				
	6,307,407	8,406,872	7,928,508	9,755,362
Cost of Good Sold (FBO)	<u>(2,674,283)</u>	<u>(4,430,033)</u>	<u>(3,542,057)</u>	<u>(5,283,468)</u>
	3,633,124	3,976,839	4,386,451	4,471,894
FBO Expenses				
Salaries Expense	(1,393,355)	(1,512,599)	(1,356,992)	(1,522,540)
Other Employee Expenses	(561,338)	(489,129)	(586,543)	(490,731)
Utilities	(68,810)	(78,872)	(98,700)	(78,872)
Purchased Services	(521,276)	(603,616)	(553,053)	(573,734)
Material & Supplies	(406,786)	(439,756)	(344,711)	(461,122)
Office/Administration	(128,982)	(166,605)	(152,735)	(156,655)
	<u>(3,080,547)</u>	<u>(3,290,578)</u>	<u>(3,092,735)</u>	<u>(3,283,655)</u>
	552,577	686,261	1,293,716	1,188,239
Other Expenses	(986,104)	-	-	-
Other Income	2,676,182	4,796,892	5,147,874	4,774,494
Debt Service	(11,066,097)	(10,130,800)	(11,819,269)	(10,020,200)
Capital Expenditure	(36,531,663)	(17,611,944)	(10,000,000)	(16,641,806)
Contributed Capital	35,993,440	14,986,944	8,033,114	12,753,190
	<u>(9,914,242)</u>	<u>(7,958,908)</u>	<u>(8,638,281)</u>	<u>(9,134,322)</u>
	(9,914,242)	(7,958,908)	(8,638,281)	(9,134,322)
	\$(1,621,437)	\$340,425	\$530,902	\$659,646

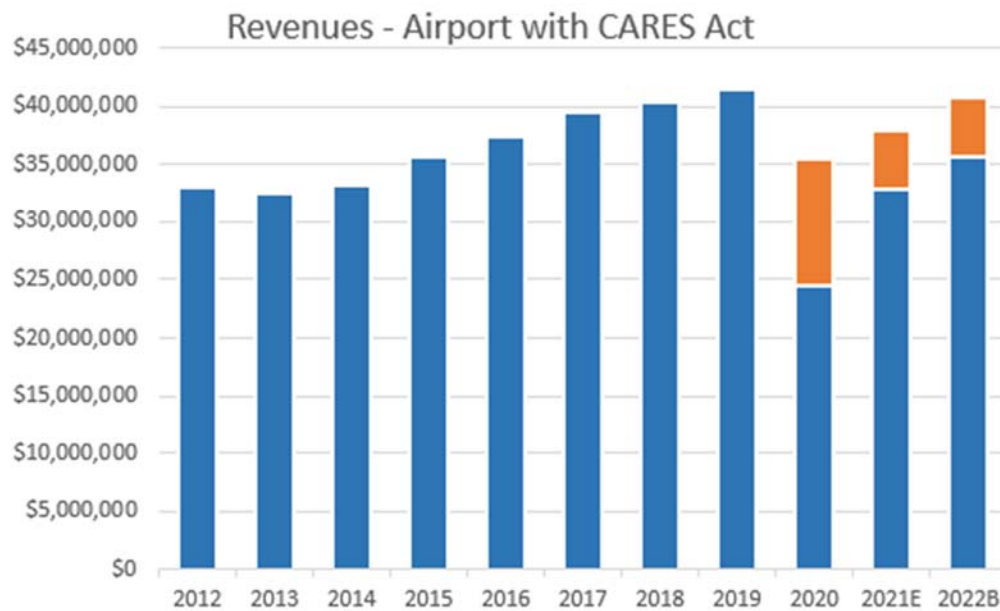
Revenue Sharing provided to the Signatory Airlines is \$228,172 and \$1,583,110 for Projected 2021 and Budget 2022, respectively. For detailed revenue sharing information, please see Page 8-25.

CARES Act funding is shown as an Airport Operating Revenue on this page only. Elsewhere in this document it will be shown as Other Income in Section 5.

Section 2 Operating Revenue

Airport

REVENUE - AIRPORT



BUDGET MESSAGE	DEPARTMENT / COST CENTER	DEBT SERVICE	CAPITAL IMPROVEMENT PROGRAM	RATES AND CHARGES	SUPPLEMENTAL INFORMATION
Department Overview		Position Count	Account Summary		Account Detail

	Actual 2020	Budget 2021	Projection 2021	Budget 2022
Operating Revenues				
03 Airfield	5,944,943	7,742,102	7,750,202	7,646,161
07 Terminal	5,657,599	6,285,486	6,612,622	5,698,266
11 Ground Transportation	5,719,988	10,589,115	8,944,757	11,904,933
15 Concessions	3,756,139	4,376,384	5,463,439	6,840,631
23 Other	3,433,247	3,433,703	3,540,229	3,544,001
30 Non Operating	0	0	0	0
	<u>\$24,511,916</u>	<u>\$32,426,790</u>	<u>\$32,311,248</u>	<u>\$35,633,991</u>

BUDGET MESSAGE	DEPARTMENT / COST CENTER	DEBT SERVICE	CAPITAL IMPROVEMENT PROGRAM	RATES AND CHARGES	SUPPLEMENTAL INFORMATION
Department Overview		Position Count	Account Summary		Account Detail

		Actual 2020	Budget 2021	Projection 2021	Budget 2022
Operating Revenues					
03 Airfield					
01010	Landing Fees - Cargo/Signatory	3,485,529	5,051,115	4,746,979	5,295,000
01011	Landing Fees - Cargo/Non-Signatory	-	290,032	712,520	53,280
01012	Airfield Revenue Sharing	-	(80,194)	(45,634)	(316,622)
01021	Apron Parking Fees - Cargo	656,208	758,230	750,083	783,937
01035	Glycol Disposal Fee	228,089	360,304	170,764	301,436
01050	Land Rental	325,145	330,336	330,336	438,913
01060	Building Rental - USPS	139,964	112,523	88,443	115,033
01065	NE Quad Cargo Facility	539,013	433,316	510,000	433,316
01070	Hangar Rental - Cargo	535,424	456,440	456,711	511,869
03500	Tenant Maintenance	35,570	30,000	30,000	30,000
		5,944,943	7,742,102	7,750,202	7,646,161
07 Terminal					
02010	Airline Space Rental	3,425,758	3,974,451	4,097,993	4,205,863
02011	Rental of Boarding Bridges	394,805	538,090	563,618	576,478
02012	Baggage Claim Room	1,057,255	1,312,281	1,364,744	1,400,668
02013	Terminal Revenue Sharing	-	(320,774)	(182,538)	(1,266,488)
02020	Non-Airline Space Rental	732,161	736,879	736,879	728,186
02025	Utility Reimbursement	23,643	24,000	24,000	24,000
02030	Non Signatory Per Turn Fee	-	-	7,926	9,000
03500	Tenant Maintenance	23,977	20,559	-	20,559
		5,657,599	6,285,486	6,612,622	5,698,266
11 Ground Transportation					
03010	Short Term Parking	474,193	679,620	754,689	924,000
03011	Long Term Parking	4,269,280	7,548,647	7,958,119	9,324,000
03013	Economy Parking	723,052	1,945,915	3,055	1,242,000
03014	Employee Parking	7,950	40,770	15,570	40,770
03015	Lost Card Fees-Employees	-	-	350	-
03017	Short & Over	(84)	-	555	-
03020	Contract Taxi	8,979	13,324	5,806	13,324
03021	Limousines	4,620	7,233	4,770	7,233
03022	Hotels	25,350	24,050	24,700	24,050
03024	Off-Airport Parking Facilities	72,606	154,556	59,854	154,556
03027	TNCs	134,043	175,000	117,289	175,000
		5,719,988	10,589,115	8,944,757	11,904,933
15 Concessions					
02051	Rental Car Concession	2,471,572	2,998,600	3,700,000	4,794,000
02052	Food & Beverage Concession	401,308	451,200	474,400	780,000
02053	Retail Concession	413,953	404,200	717,000	744,000
02054	Advertising	158,536	150,000	208,862	150,000
02056	Vending Machine Concession	17,241	20,953	16,296	36,000
02057	Baggage Cart Concession	6,074	8,823	10,459	13,200
02062	Operating Permits	187,698	253,800	253,800	253,800
02063	Internet & Cable Access	6,875	6,620	6,620	6,620
02064	ATM Income	31,605	30,180	30,391	17,400
02100	Telephone - Monthly Service	55,843	46,008	43,797	45,611
02105	Telephone - Monthly Usage	5,240	6,000	1,814	-
02110	Payphones - Cash Collections	57	-	-	-
02115	Payphones - Concessions	137	-	-	-
		3,756,139	4,376,384	5,463,439	6,840,631

Department Overview

Position Count

Account Summary

Account Detail

		Actual 2020	Budget 2021	Projection 2021	Budget 2022
23 Other					
01055	Control Tower Rental	665,776	665,776	813,218	815,802
01070	Hanger Rental NYS Executive Hanger	1,123,083	1,123,083	1,123,083	1,123,083
01071	Hangar Maintenance NYS Executive Ha	124,000	124,000	124,000	124,000
01075	Eclipse Hangar Rental	328,551	346,926	326,837	301,695
03040	Garage Space Rent	95,464	100,514	99,200	100,514
03100	T-Hangar Rentals	128,313	121,229	121,000	121,229
03200	Tie Downs	2,891	2,891	2,891	2,891
03280	Fuel Sales - AV Gas	49,058	50,556	49,500	50,556
03300	Industrial Park	564,234	595,227	578,000	600,730
03405	Utility Reimbursements	151,747	156,000	156,000	156,000
03410	Reimbursement of Property Taxes	39,574	36,500	36,500	36,500
03500	Tenant Maintenance	-	1,000	1,000	1,000
09001	Fingerprinting	21,317	24,000	24,000	24,000
09005	Miscellaneous Income	131,007	80,000	80,000	80,000
09007	Purchasing Proposals	170	1,000	-	1,000
09008	Ebay/Scrap/Equipment Sales	8,063	5,000	5,000	5,000
		3,433,247	3,433,703	3,540,229	3,544,001
		\$24,511,916	\$32,426,790	\$32,311,248	\$35,633,991



Section 3 Operating Expenses

Airport

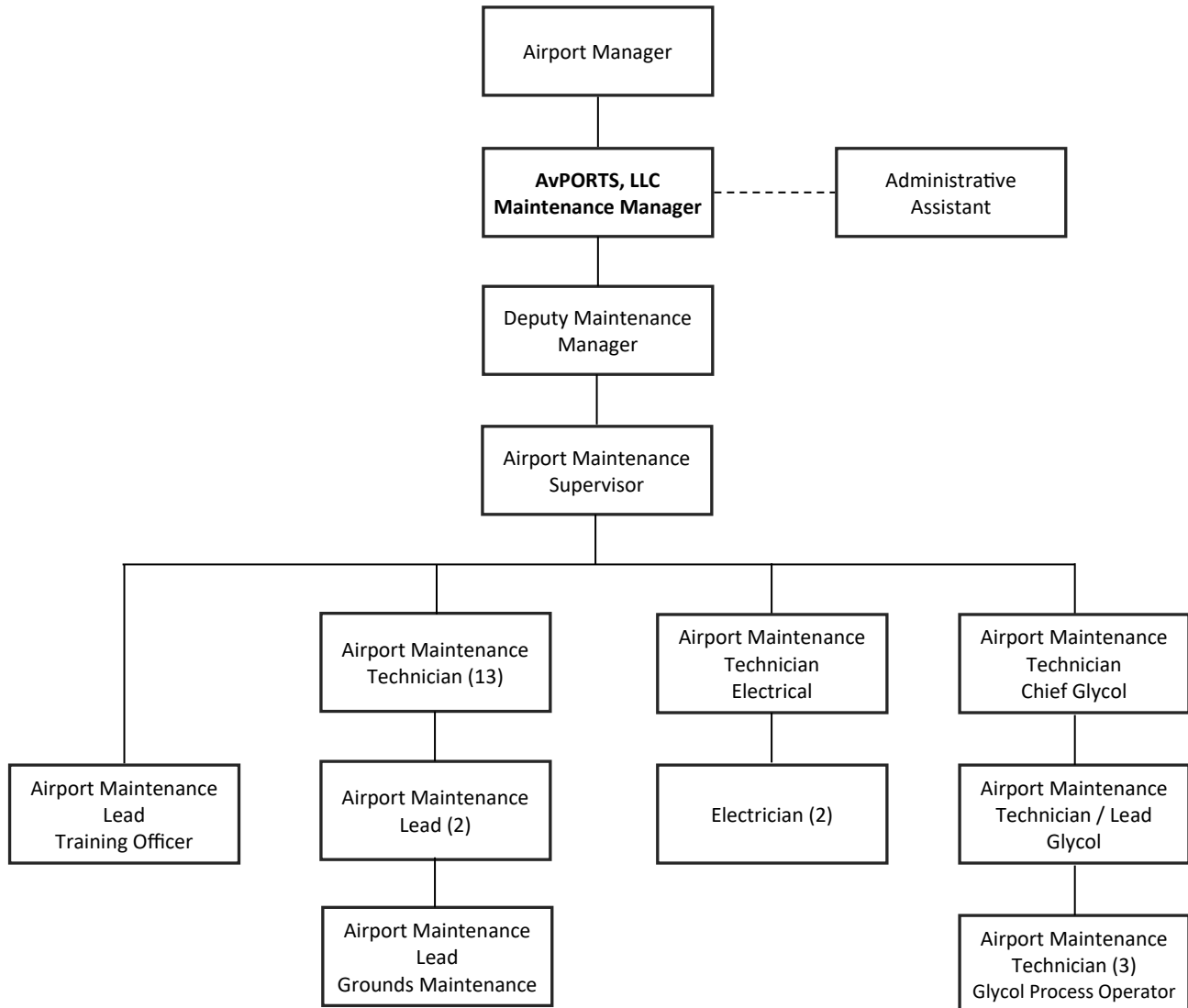


BUDGET MESSAGE	DEPARTMENT / COST CENTER	DEBT SERVICE	CAPITAL IMPROVEMENT PROGRAM	RATES AND CHARGES	SUPPLEMENTAL INFORMATION
Department Overview		Position Count	Account Summary		Account Detail

	Actual 2020	Budget 2021	Projection 2021	Budget 2022
Airport Operating Expenses				
10 Airfield	2,904,643	3,655,750	3,378,506	4,024,310
20 Terminal	6,223,886	5,771,960	5,615,456	6,186,986
21 Loading Bridges	263,696	308,399	314,390	324,412
30 Parking	3,853,686	4,006,816	3,485,668	4,474,087
32 Landside	1,311,527	1,242,504	1,343,643	1,277,332
41 OPERATIONS	1,037,366	1,220,632	1,089,609	1,437,700
42 ARFF	2,125,312	2,243,063	2,166,203	2,270,873
43 Security	2,200,531	2,053,581	2,521,103	2,625,473
50 Vehicle Maintenance	1,363,115	1,824,798	1,664,673	2,006,678
59 Airport Management Admin	937,773	1,685,833	1,614,854	1,521,690
71 Authority Administration	5,464,703	5,800,382	5,605,001	5,970,478
	\$27,686,238	\$29,813,717	\$28,799,107	\$32,120,020

Airport Operating Expenses				
34 Salaries Expense	9,045,923	9,710,309	8,876,788	10,464,754
35 Other Employee Expenses	4,873,484	5,224,757	5,391,442	5,722,717
36 Utilities	1,697,444	2,019,385	2,073,590	1,980,690
37 Purchased Services	4,531,383	4,807,397	4,484,161	5,497,939
38 Material & Supplies	5,121,850	4,545,281	4,400,450	5,080,195
39 Office/Administration	1,963,816	1,872,088	1,695,252	1,914,723
41 Non-Capital Equipment	452,338	1,634,500	1,877,423	1,459,000
	\$27,686,238	\$29,813,717	\$28,799,107	\$32,120,020

10 AIRFIELD



10 AIRFIELD
Position Count**Full Time Positions**

		Budget 2020	Budget 2021	Budget 2022
MFZ-Airport Maintenance Manager		1	1	1
MFZ-Airport Maintenance Supervisor		1	1	1
MFZ-Deputy Maintenance Manager		1	1	1
		<u>3</u>	<u>3</u>	<u>3</u>
AIRFIELD				
MFZ-Airport Maintenance Lead - Airfield		2	2	2
MFZ-Airport Maintenance Lead - Grounds		-	1	1
MFZ-Airport Maintenance Tech - Airfield		11	11	5
MFZ-Airport Maintenance Tech - Airfield	Vacant	-	-	6
MFZ-Airport Maintenance Tech - Airfield Training Officer		-	1	1
MFZ-Airport Maintenance Tech - Electrical	Vacant	-	1	1
MFZ-Electrician	Vacant	-	2	2
MFZ-Longevity		-	-	-
RAC-Administrative Assistant .5 Airfield and .5 Admin		-	1	1
		<u>13</u>	<u>19</u>	<u>19</u>
GLYCOL				
MFZ-Airport Maintenance Tech - Chief Glycol		1	1	1
MFZ-Airport Maintenance Tech - Glycol Process Operator		3	2	3
MFZ-Airport Maintenance Tech - Glycol Process Operator	Vacant	-	1	-
MFZ-Airport Maintenance Tech Lead - Glycol		1	1	1
		<u>5</u>	<u>5</u>	<u>5</u>
REQUEST				
MFZ-Airport Maintenance Tech - Airfield		-	-	2
		<u>-</u>	<u>-</u>	<u>2</u>
		21	27	29
Part Time Positions				
AIRFIELD				
MFZ-Master Gardener / Seasonal		-	-	1
MFZ-Part Time / Seasonal	Vacant	-	4	-
		<u>-</u>	<u>4</u>	<u>1</u>
		<u>-</u>	<u>4</u>	<u>1</u>
		21	31	30

10 AIRFIELD
Overview

10

This cost center includes the salaries and benefits for the airfield maintenance workers and the direct costs associated with the maintenance and repairs of all areas inside the Air Operations Area (AOA), which includes the runways, taxiways and ramp areas. This cost center also includes the expenses for the glycol containment system and all maintenance and repairs for airside buildings including the airfield/vehicle maintenance facility.

Manager: Ray Camilli - AvPORTS LLC

Rates & Charges Allocation: Direct; cost bore by Signatory Airlines.

Goals / Objectives / Performance Measures:

1. Runway incidents, 0
2. SPEDES Permit Sanctions, 0

	Actual 2020	Budget 2021	Projection 2021	Budget 2022
Salaries Expense	\$ 1,016,418	\$ 1,348,143	\$ 1,051,014	\$ 1,451,644
Other Employee Expenses	526,804	583,008	577,352	724,126
Utilities	110,206	118,871	141,317	118,871
Purchased Services	131,957	219,366	165,789	225,497
Material & Supplies	932,725	969,488	950,482	1,082,888
Office/Administration	186,533	416,874	404,963	421,284
Non-Capital Equipment	-	-	87,590	-
	\$ 2,904,643	\$ 3,655,750	\$ 3,378,506	\$ 4,024,310

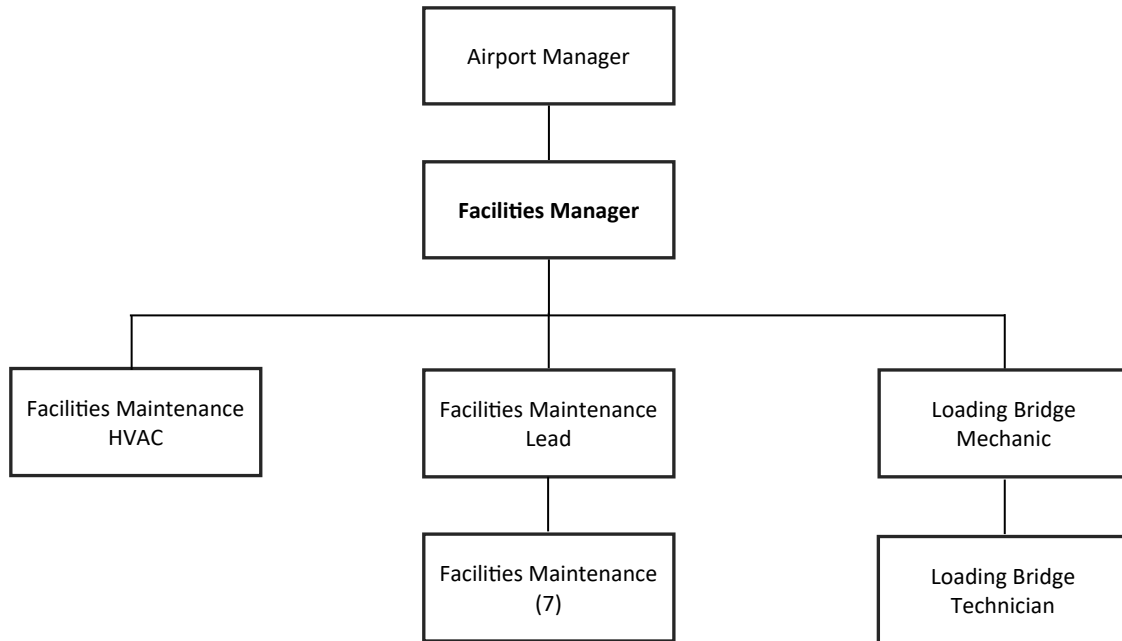
10 AIRFIELD
Account Summary

10

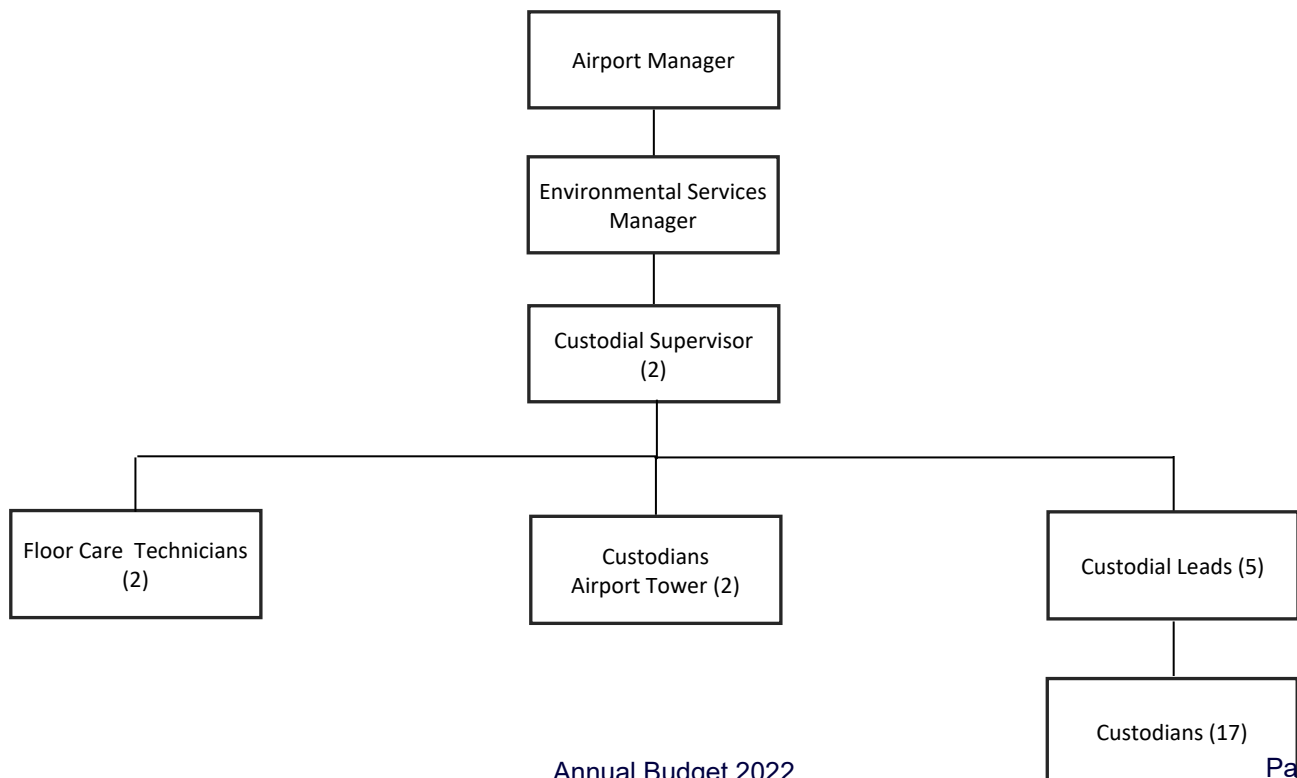
		Actual 2020	Budget 2021	Projection 2021	Budget 2022
34	Salaries Expense				
11000	Salaries	\$ 923,554	\$ 1,213,667	\$ 919,767	\$ 1,286,117
11005	Part Time/Seasaonal Salaries	-	30,284	12,249	24,102
12010	Overtime 1.5	77,516	88,296	94,280	119,580
12020	Overtime 2.0	15,349	15,896	24,717	21,845
		<u>1,016,418</u>	<u>1,348,143</u>	<u>1,051,014</u>	<u>1,451,644</u>
35	Other Employee Expenses				
21000	Social Security	77,583	102,095	70,075	111,051
22000	Health Insurance	306,325	324,434	358,334	385,934
22200	Dental Insurance	-	-	-	17,823
25000	Uniforms & Laundry	12,082	12,000	12,952	12,000
25005	Uniform Purchases	3,515	5,000	780	5,000
26010	Disability Insurance	18,838	22,531	22,222	15,679
26020	Unemployment Insurance	5,206	14,104	10,473	28,470
26030	Workers Compensation	78,255	76,814	79,124	108,677
29001	TBI Retirement	25,000	26,030	23,393	39,493
		<u>526,804</u>	<u>583,008</u>	<u>577,352</u>	<u>724,126</u>
36	Utilities				
31000	Electric	107,236	116,000	138,977	116,000
33000	Natural Gas	771	291	340	291
34000	Sewer	1,065	1,200	1,000	1,200
35000	Water	1,005	1,200	1,000	1,200
36010	Telephone Charges-Local	85	105	-	105
36011	Telephone Charges-Long Distance	44	75	-	75
		<u>110,206</u>	<u>118,871</u>	<u>141,317</u>	<u>118,871</u>
37	Purchased Services				
42060	Property Insurance	22,565	28,082	22,000	34,212
42095	Insurance Claims	-	500	-	500
44005	Perimeter Security	76,153	149,400	80,000	149,400
45000	Janitorial Services	4,600	9,201	48,000	9,201
45010	Refuse Removal Services	3,184	3,184	3,789	3,184
47010	GIS Services	12,324	24,000	12,000	24,000
49020	Engineering Service	13,130	5,000	-	5,000
		<u>131,957</u>	<u>219,366</u>	<u>165,789</u>	<u>225,497</u>

10	AIRFIELD					10
	Account Summary					
		Actual 2020	Budget 2021	Projection 2021	Budget 2022	
38	Material & Supplies					
	51010 Fencing	6,156	8,000	3,574	9,000	
	51011 Airfield Lighting	94,582	80,000	69,479	70,000	
	51014 Pavement Repairs	368	5,400	1,568	6,000	
	51015 Apron Maintenance	76,523	45,000	62,701	50,000	
	51016 Runway Painting	36,365	31,500	780	35,000	
	51017 Airfield Shop Supplies	24,475	22,500	27,045	22,500	
	51019 Snow Removal Supplies	100,385	249,500	249,500	249,500	
	51020 Rubber Removal	80,414	35,000	44,183	80,000	
	51032 Hazardous Material Supplies	154	-	-	-	
	51052 Wastewater Conveyance	7,500	7,500	15,000	7,500	
	51053 Electric	84,181	110,000	121,501	110,000	
	51054 Sewer District Charges	5,000	5,000	5,000	31,500	
	51055 Water District Charges	14,592	25,000	25,149	25,000	
	51057 System Maintenance & Repairs	231,132	150,000	177,850	180,000	
	52010 Alarm & PA Systems	9	500	-	500	
	52031 Electrical Repairs & Supplies	17,375	6,750	3,978	5,000	
	52033 HVAC	783	1,000	2,027	1,000	
	52034 Roof	-	2,500	-	2,500	
	52035 Plumbing Repairs & Supplies	1,625	1,000	-	1,000	
	52037 Pest Control	288	288	360	288	
	52050 US Customs	24,561	50,600	6,943	50,600	
	52060 Building Maintenance	7,305	15,000	14,256	25,000	
	53010 Landscaping	-	2,250	-	2,250	
	53040 Sign Expense	600	750	5,597	750	
	53045 Catch Basin Maintenance	-	450	-	4,000	
	53050 Snow Removal Services	76,079	70,000	70,000	70,000	
	53060 Dump Fees - Landfill	1,480	5,400	280	5,400	
	53071 Wildlife Hazard Management	37,840	35,000	38,712	35,000	
	53078 Liquid Waste Disposal	2,954	3,600	5,000	3,600	
		932,725	969,488	950,482	1,082,888	
39	Office/Administration					
	55010 Office Equipment Rental	655	600	418	600	
	55012 Office Equipment Service Agreement	524	524	1,048	524	
	55014 Computer Systems	-	700	-	1,200	
	55016 Computer Equipment	20,962	3,200	-	6,610	
	55030 Printed Forms / Letterhead	-	450	-	450	
	55060 Office Supplies	1,940	1,500	570	2,000	
	66010 Training / Travel	4,257	6,050	-	6,050	
	66040 Licenses & Permits	2,425	3,850	2,926	3,850	
	66080 Airline Incentive Expenses	155,769	400,000	400,000	400,000	
		186,533	416,874	404,963	421,284	
41	Non-Capital Equipment					
	83000 Equipment	-	-	87,590	-	
	Non Capital / Contingency	-	-	87,590	-	
		\$ 2,904,643	\$ 3,655,750	\$ 3,378,506	\$ 4,024,310	

20 TERMINAL / FACILITIES



20 TERMINAL / CUSTODIAL



20 TERMINAL
Position Count**Full Time Positions****CUSTODIAL**

		Budget 2020	Budget 2021	Budget 2022
MFZ-Airport Custodian		16	16	16
MFZ-Airport Custodian	Vacant	-	1	2
MFZ-Airport Tower/Custodian		2	2	2
MFZ-Custodial Lead		5	5	4
MFZ-Custodial Supervisor		1	1	1
MFZ-Custodial Supervisor	Vacant	-	-	1
MFZ-Environmental Services Manager		-	-	1
RAC-Floor Care Technician		-	2	2
		<u>24</u>	<u>27</u>	<u>29</u>

FACILITIES

MFZ-Facilities Maintenance Coordinator		-	1	1
MFZ-Facilities Maintenance Lead		2	2	2
MFZ-Facilities Maintenance Lead - HVAC		1	1	1
MFZ-Facilities Maintenance Technician		5	5	5
MFZ-Facilities Manager		1	1	1
		<u>9</u>	<u>10</u>	<u>10</u>
		33	37	39

Part Time Positions**CUSTODIAL**

MFZ-Custodian		-	1	-
		<u>-</u>	<u>1</u>	<u>0</u>

FACILITIES

MFZ-Facilities Maintenance Technician	Vacant	-	-	1
MFZ-Facilities Maintenance Technician Seasonal	Vacant	-	1	1
		<u>-</u>	<u>1</u>	<u>2</u>
		<u>-</u>	<u>2</u>	<u>2</u>
		33	39	41

20 TERMINAL
Overview

20

This department includes the salaries and benefits for the terminal maintenance and custodial staff. Also included, are all the direct costs associated with the daily maintenance and repairs of the terminal building. Expenditures include utilities, communication systems, window washing, elevator service, HVAC, electrical, plumbing, baggage systems, cleaning supplies, and the contracted services for the carpet, slate, and terrazzo floor maintenance.

Manager: Facilities - Kevin Hehir - AvPORTS, LLC
Custodial - David Collins - AvPORTS, LLC

Rates & Charges Allocation: Direct; costs bore by Signatory Airlines

Goals / Objectives / Performance Measures:

1. Limit overtime (% of salaries & wages) 7.1%
2. OSHA recordable accidents, 0
3. Response to workorders, 12 hours

	Actual 2020	Budget 2021	Projection 2021	Budget 2022
Salaries Expense	\$ 1,407,699	\$ 1,544,168	\$ 1,396,049	\$ 1,705,621
Other Employee Expenses	784,933	815,655	817,086	935,783
Utilities	846,653	959,250	1,000,765	946,955
Purchased Services	861,526	1,009,563	950,450	1,079,569
Material & Supplies	1,791,297	1,218,804	1,167,797	1,437,338
Office/Administration	520,378	38,020	96,809	81,720
Non-Capital Equipment	11,400	186,500	186,500	-
	\$ 6,223,886	\$ 5,771,960	\$ 5,615,456	\$ 6,186,986

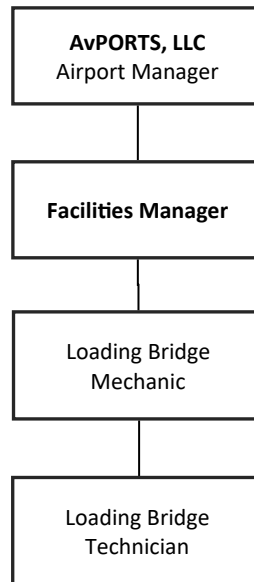
20 TERMINAL
Account Summary

20

		Actual 2020	Budget 2021	Projection 2021	Budget 2022
34	Salaries Expense				
11000	Salaries	\$ 1,306,444	\$ 1,402,212	\$ 1,258,689	\$ 1,592,111
11005	Part Time/Seasaonal Salaries	-	25,091	39,131	26,834
12010	Overtime 1.5	101,255	116,290	98,229	83,430
12020	Overtime 2.0	-	574	-	3,247
		<u>1,407,699</u>	<u>1,544,168</u>	<u>1,396,049</u>	<u>1,705,621</u>
35	Other Employee Expenses				
21000	Social Security	105,482	118,129	95,389	130,480
22000	Health Insurance	492,981	496,941	522,736	534,008
22200	Dental Insurance	-	-	-	21,754
25000	Uniforms & Laundry	16,241	12,000	18,298	16,750
25005	Uniform Purchases	2,047	3,000	3,364	3,000
26010	Disability Insurance	24,658	27,766	25,846	26,192
26020	Unemployment Insurance	8,864	9,502	17,859	34,344
26030	Workers Compensation	100,952	114,209	101,853	129,271
29001	TBI Retirement	33,708	34,108	31,743	39,983
		<u>784,933</u>	<u>815,655</u>	<u>817,086</u>	<u>935,783</u>
36	Utilities				
31000	Electric	597,279	687,000	666,685	687,000
33000	Natural Gas	94,827	78,045	154,948	78,045
34000	Sewer	78,381	78,000	75,000	78,000
35000	Water	65,053	101,000	101,000	101,000
36010	Telephone Charges-Local	24	100	-	100
36011	Telephone Charges-Long Distance	11	10	-	10
36017	Payphones Annual & Monthly Service	7,775	12,295	-	-
36018	Payphones - Monthly Usage	109	150	-	150
36020	Telephone Repairs	1,326	-	-	-
36060	Cable Television	1,869	2,650	3,132	2,650
		<u>846,653</u>	<u>959,250</u>	<u>1,000,765</u>	<u>946,955</u>
37	Purchased Services				
42060	Property Insurance	84,684	120,639	94,000	108,500
42095	Insurance Claims	10,000	10,000	10,000	10,000
44005	Perimeter Security	19,842	68,383	68,000	68,383
45000	Janitorial Services	472,905	497,565	479,882	571,992
45010	Refuse Removal Services	41,170	71,121	40,431	71,121
46012	Artistic Exhibits	50,173	90,727	93,137	98,445
46020	Passenger Info Booth	153,902	151,128	165,000	151,128
49010	Architectural Services	28,850	-	-	-
		<u>861,526</u>	<u>1,009,563</u>	<u>950,450</u>	<u>1,079,569</u>

20	TERMINAL					20
	Account Summary					
		Actual 2020	Budget 2021	Projection 2021	Budget 2022	
38	Material & Supplies					
	52010 Alarm & PA Systems	62,378	53,368	25,703	50,000	
	52020 Baggage System	945	20,000	20,000	45,000	
	52031 Electrical Repairs & Supplies	167,397	161,500	156,752	161,500	
	52032 Elevator Repairs & Supplies	154,990	75,000	109,493	90,000	
	52033 HVAC	240,591	125,000	128,801	185,000	
	52034 Roof	-	5,000	-	5,000	
	52035 Plumbing Repairs & Supplies	73,058	65,000	60,000	75,000	
	52036 Automatic Door Repairs & Supplies	2,017	8,000	1,277	8,000	
	52037 Pest Control	54,776	36,000	37,545	55,000	
	52060 Building Maintenance	683,738	300,000	300,000	403,060	
	52062 Janitorial Supplies	183,943	238,435	238,435	238,435	
	52063 Window Washing	13,282	72,727	7,154	75,169	
	52080 Sign Expense	9,136	-	14,094	-	
	52090 Flight Information Displays	110,074	51,874	34,696	39,274	
	53010 Landscaping	34,782	3,000	31,163	3,000	
	53030 Pavement Repairs	-	-	2,683	-	
	53060 Dump Fees - Landfill	-	900	-	900	
	53070 Hazardous Waste Management	190	-	-	-	
	54011 Diesel Fuel	-	3,000	-	3,000	
		<u>1,791,297</u>	<u>1,218,804</u>	<u>1,167,797</u>	<u>1,437,338</u>	
39	Office/Administration					
	55010 Office Equipment Rental	1,452	820	816	820	
	55014 Computer Systems	6,325	5,200	2,000	5,200	
	55015 Hardware/Software Maint Agreements	7,916	25,450	87,993	23,950	
	55016 Computer Equipment	39,295	4,550	6,000	49,750	
	55020 Office Furniture & Fixtures	745	-	-	-	
	55060 Office Supplies	1,004	2,000	-	2,000	
	66080 Airline Incentive Expenses	463,641	-	-	-	
		<u>520,378</u>	<u>38,020</u>	<u>96,809</u>	<u>81,720</u>	
41	Non-Capital Equipment					
	83000 Equipment	<u>11,400</u>	<u>186,500</u>	<u>186,500</u>	<u>-</u>	
	Non Capital / Contingency	<u>11,400</u>	<u>186,500</u>	<u>186,500</u>	<u>-</u>	
		<u>\$ 6,223,886</u>	<u>\$ 5,771,960</u>	<u>\$ 5,615,456</u>	<u>\$ 6,186,986</u>	

21 PASSENGER LOADING BRIDGE



BUDGET
MESSAGE

DEPARTMENT /
COST CENTER

DEBT
SERVICE

CAPITAL
IMPROVEMENT
PROGRAM

RATES
AND
CHARGES

SUPPLEMENTAL
INFORMATION

21 LOADING BRIDGES
Position Count

Full Time Positions
LOADING BRIDGE

MFZ-Loading Bridge Mechanic
MFZ-Loading Bridge Technician

Budget 2020	Budget 2021	Budget 2022
-	1	1
-	1	1
-	2	2
-	2	2
-	2	2

21 LOADING BRIDGES

21

Overview

This department includes the maintenance expenses and related debt service payments associated with fourteen loading bridges. Revenues are collected in amounts sufficient to offset any expenses the Authority incurs.

Manager: Kevin Hehir, AvPORTS, LLC

Rates & Charges Allocation: Direct; costs bore by Signatory Airlines.

Goals / Objectives / Performance Measures:

1. Response to Passenger Load Bridge outages, 1 hour

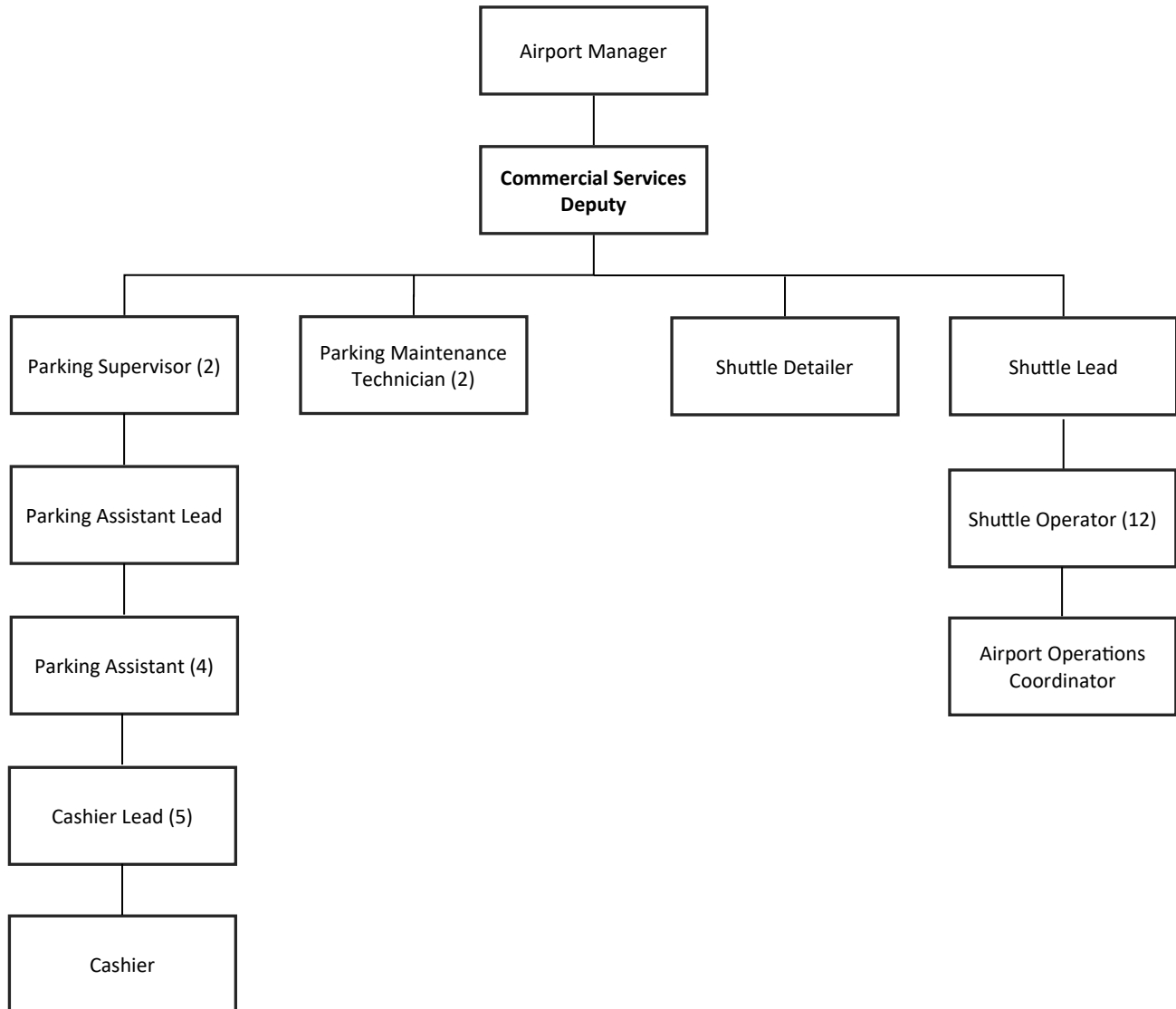
	Actual 2020	Budget 2021	Projection 2021	Budget 2022
Salaries Expense	\$ 89,897	\$ 97,607	\$ 90,191	\$ 99,507
Other Employee Expenses	55,322	59,792	63,191	73,905
Utilities	68,250	68,250	79,625	68,250
Purchased Services	-	-	-	-
Material & Supplies	50,227	82,750	81,383	82,750
Office/Administration	-	-	-	-
Non-Capital Equipment	-	-	-	-
	\$ 263,696	\$ 308,399	\$ 314,390	\$ 324,412

21 LOADING BRIDGES
Account Summary

21

		Actual 2020	Budget 2021	Projection 2021	Budget 2022
34	Salaries Expense				
11000	Salaries	\$ 82,040	\$ 83,415	\$ 79,744	\$ 83,618
12010	Overtime 1.5	8,049	12,515	10,446	12,541
12020	Overtime 2.0	(192)	1,677	-	3,348
		<u>89,897</u>	<u>97,607</u>	<u>90,191</u>	<u>99,507</u>
35	Other Employee Expenses				
21000	Social Security	6,622	7,466	5,351	7,612
22000	Health Insurance	37,333	38,124	45,185	50,534
22200	Dental Insurance	-	-	-	1,437
25000	Uniforms & Laundry	869	1,200	986	1,200
25005	Uniform Purchases	-	200	-	200
26010	Disability Insurance	1,778	1,734	1,909	1,406
26020	Unemployment Insurance	99	1,383	1,110	1,808
26030	Workers Compensation	5,910	6,757	5,975	6,773
29001	TBI Retirement	2,713	2,928	2,673	2,935
		<u>55,322</u>	<u>59,792</u>	<u>63,191</u>	<u>73,905</u>
36	Utilities				
31000	Electric	<u>68,250</u>	<u>68,250</u>	<u>79,625</u>	<u>68,250</u>
		68,250	68,250	79,625	68,250
37	Purchased Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
38	Material & Supplies				
52010	Alarm & PA Systems	975	1,000	-	1,000
52031	Electrical Repairs & Supplies	11,872	6,000	10,883	6,000
52033	HVAC	448	750	500	750
52060	Building Maintenance	<u>36,932</u>	<u>75,000</u>	<u>70,000</u>	<u>75,000</u>
		50,227	82,750	81,383	82,750
39	Office/Administration	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
41	Non-Capital Equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	Non Capital / Contingency	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>\$ 263,696</u>	<u>\$ 308,399</u>	<u>\$ 314,390</u>	<u>\$ 324,412</u>

30 Parking



30 PARKING
Position Count**Full Time Positions**

MFZ-Deputy, Commercial Services

Budget 2020	Budget 2021	Budget 2022
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1	1	1
1	1	1

PARKING

MFZ-Parking Assistant

1	2	2
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MFZ-Parking Assistant Lead

-	1	1
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MFZ-Parking Cashier

14	10	10
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MFZ-Parking Cashier Lead

6	5	5
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MFZ-Parking Maintenance Technician

4	2	2
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MFZ-Parking Supervisor

2	1	1
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MFZ-Parking Supervisor

Vacant

-	-	1
27	21	22

SHUTTLE

MFZ-Shuttle Detailer

1	1	1
---	---	---

MFZ-Shuttle Operator Lead

1	1	-
---	---	---

MFZ-Shuttle Operator non-CDL

-	7	7
---	---	---

MFZ-Shuttle Operator w/CDL

-	5	5
2	14	13

ZREQUEST

MFZ-Parking Assistant

-	-	2
---	---	---

MFZ-Parking Supervisor

-	-	1
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-	-	3
30	36	39

Part Time Positions**PARKING**

MFZ-Cashier

Vacant

-	5	5
-	5	5

SHUTTLE

MFZ-Shuttle Operator

3	1	-
---	---	---

MFZ-Shuttle Operator non-CDL

-	1	1
---	---	---

3	2	1
3	7	6
33	43	45

30 PARKING
Overview

30

This department is used to account for all the cost necessary to maintain the parking garages, the parking lots, and the shuttle buses used between the terminal and economy parking lot. These costs include the salaries and benefits for the parking cashiers, maintenance workers, shuttle bus drivers and detailer, utilities, parking lot equipment maintenance and repair, parking ticket stock, maintenance of the shuttle buses, and snow removal services..

The overall parking capacity is 7,222 parking spaces; Garage North, 1,912; Garage South, 1,000; Long Term, 1,278; Long Term C, 187; Short Term, 222; Economy, 1,217; Overflow, 1,206; and Other, 200.

Manager: Katie Mahoney, AvPORTS, LLC

Rates & Charges Allocation: Direct; 100 percent cost bore by Authority.

Goals / Objectives / Performance Measures:

1. Overtime (percent of salaries), 10.2 percent

	Actual 2020	Budget 2021	Projection 2021	Budget 2022
Salaries Expense	\$ 1,361,999	\$ 1,518,135	\$ 1,410,327	\$ 1,773,463
Other Employee Expenses	706,971	785,718	764,629	867,546
Utilities	250,572	275,495	286,269	275,495
Purchased Services	206,673	145,635	72,099	152,500
Material & Supplies	680,863	683,649	547,219	803,099
Office/Administration	308,174	598,184	281,508	601,984
Non-Capital Equipment	338,435	-	123,617	-
	\$ 3,853,686	\$ 4,006,816	\$ 3,485,668	\$ 4,474,087

30 PARKING
Account Summary

30

		Actual 2020	Budget 2021	Projection 2021	Budget 2022
34	Salaries Expense				
11000	Salaries	\$ 1,239,243	\$ 1,329,102	\$ 1,203,248	\$ 1,462,102
11005	Part Time/Seasonal Salaries	-	34,355	35,672	93,516
12010	Overtime 1.5	117,392	148,050	171,407	210,534
12020	Overtime 2.0	3,008	6,627	-	7,311
13000	Temporary Help	2,356	-	-	-
		<u>1,361,999</u>	<u>1,518,135</u>	<u>1,410,327</u>	<u>1,773,463</u>
35	Other Employee Expenses				
21000	Social Security	100,791	115,853	88,215	135,670
22000	Health Insurance	458,001	500,422	533,673	517,001
22200	Dental Insurance	-	-	-	22,202
24000	Medical Exams	-	600	-	600
25000	Uniforms & Laundry	12,436	9,000	13,056	12,500
25005	Uniform Purchases	1,521	2,000	5,769	3,000
26010	Disability Insurance	26,255	24,849	24,683	25,139
26020	Unemployment Insurance	9,175	24,890	20,505	37,960
26030	Workers Compensation	66,862	63,243	52,148	74,084
29001	TBI Retirement	31,931	44,861	26,579	39,390
		<u>706,971</u>	<u>785,718</u>	<u>764,629</u>	<u>867,546</u>
36	Utilities				
31000	Electric	247,681	269,000	284,667	269,000
33000	Natural Gas	1,218	5,000	-	5,000
35000	Water	312	350	-	350
36010	Telephone Charges-Local	1,330	1,100	1,602	1,100
36011	Telephone Charges-Long Distance	32	45	-	45
		<u>250,572</u>	<u>275,495</u>	<u>286,269</u>	<u>275,495</u>
37	Purchased Services				
42060	Property Insurance	78,616	76,635	60,000	87,500
42095	Insurance Claims	10,000	5,000	3,099	5,000
44010	Armored Car Service	4,830	9,000	9,000	5,000
44020	Parking Valet Service	113,226	-	-	-
47000	Special Studies	-	30,000	-	30,000
49020	Engineering Services	-	25,000	-	25,000
		<u>206,673</u>	<u>145,635</u>	<u>72,099</u>	<u>152,500</u>

30	PARKING					30
	Account Summary					
		Actual 2020	Budget 2021	Projection 2021	Budget 2022	
38	Material & Supplies					
	52010 Alarm & PA Systems	5,330	6,044	2,844	6,044	
	52031 Electrical Repairs & Supplies	145,078	30,000	23,497	30,000	
	52032 Elevator Repair & Supplies	27,939	20,000	17,268	25,000	
	52033 HVAC	798	10,000	-	10,000	
	52034 Roof	1,507	1,000	-	1,000	
	52035 Plumbing Repairs & Supplies	8,559	50,000	20,000	50,000	
	52036 Automatic door Repairs & Supplies	-	4,000	-	4,000	
	52037 Pest Control	648	720	700	720	
	52060 Building Maintenance	141,357	40,750	40,123	140,000	
	52063 Window Washing	2,926	-	-	8,000	
	52080 Sign Expense	6,745	2,800	1,000	6,500	
	53010 Landscaping	876	2,500	-	2,500	
	53020 Fencing	-	900	-	900	
	53030 Pavement Repairs	57,300	100,000	71,420	100,000	
	53040 Sign Expense	12,463	9,000	12,086	12,500	
	53048 Snow Removal Supplies	25,022	58,500	58,147	58,500	
	53050 Snow Removal Services	115,286	200,000	199,382	200,000	
	53070 Hazardous Waste Management	250	-	-	-	
	53071 Wildlife Hazard Management	-	3,000	-	3,000	
	53085 Land Lease	15,435	15,435	18,008	15,435	
	54010 Gasoline	21,726	30,000	40,533	30,000	
	54011 Diesel Fuel	8,151	7,000	1,366	7,000	
	54013 Vehicle/Equipment Tires	3,742	9,000	3,938	9,000	
	54015 CNG Fuel	8,874	23,000	15,000	23,000	
	54021 Vehicle Repair & Maintenance	21,084	38,000	15,228	38,000	
	54022 Vehicle Communications Equip & Repa	-	1,000	-	1,000	
	54030 General Equipment Repair & Maintena	49,767	21,000	6,680	21,000	
		680,863	683,649	547,219	803,099	
39	Office/Administration					
	55010 Office Equipment Rental	1,161	1,000	681	1,200	
	55012 Office Equipment Service Agreement	315	1,000	-	1,000	
	55014 Computer Systems	22,498	5,200	5,200	5,200	
	55015 Hardware/Software Maint Support	19,633	59,984	30,001	59,984	
	55016 Computer Equipment	13,524	7,950	-	5,600	
	55020 Office Furniture & Fixtures	-	1,500	-	1,500	
	55030 Printed Forms / Letterhead	163	6,700	330	6,700	
	55031 Parking Ticket Stock	4,244	-	-	6,000	
	55060 Office Supplies	635	1,800	992	1,800	
	66000 Dues & Subscriptions	-	50	-	-	
	66010 Training / Travel	265	3,000	-	3,000	
	66060 Credit Card Service Charges	190,153	390,000	190,525	390,000	
	66061 EZ Pass Fees	55,583	120,000	53,780	120,000	
		308,174	598,184	281,508	601,984	
41	Non-Capital Equipment					
	83000 Equipment	338,435	-	123,617	-	
	Non Capital / Contingency	338,435	-	123,617	-	
		\$ 3,853,686	\$ 4,006,816	\$ 3,485,668	\$ 4,474,087	

32 LANDSIDE
Overview

32

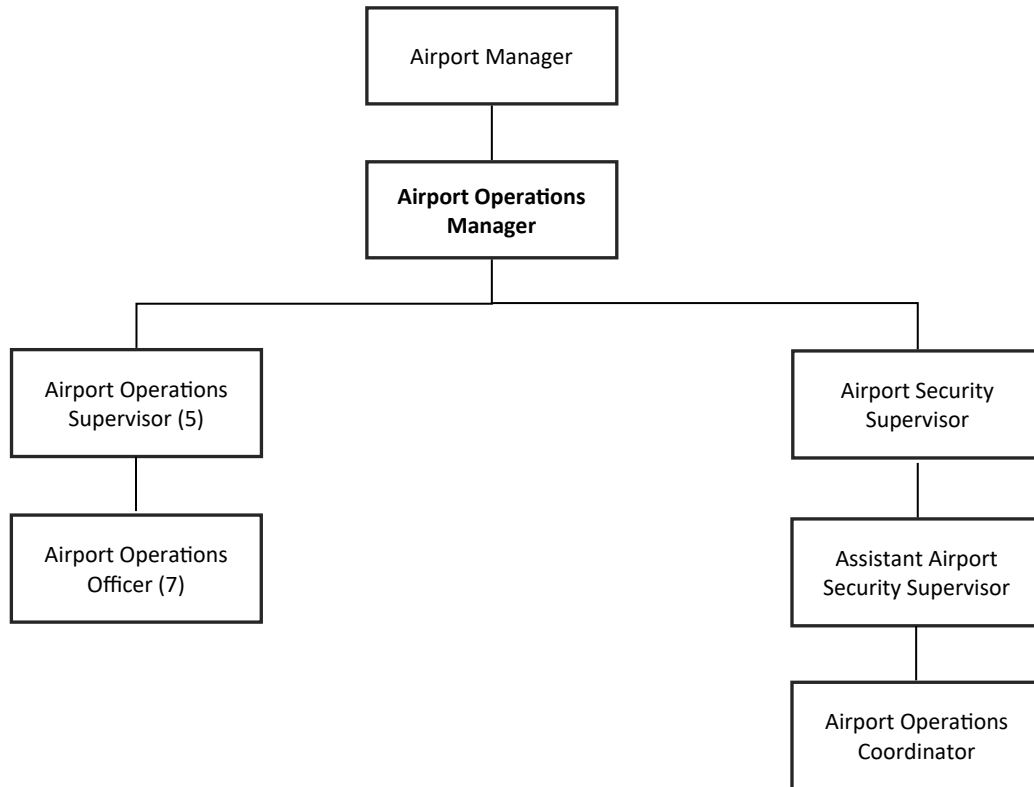
This department is used to account for expenses of the buildings and properties located outside the Air Operations Area (AOA) and includes costs to maintain the buildings, properties, and any of the Authority's responsibilities under lease agreements within this area.

Rates & Charges Allocation: Direct; 100 percent of the cost is bore by the Authority.

	Actual 2020	Budget 2021	Projection 2021	Budget 2022
Salaries Expense	\$ -	\$ -	\$ -	\$ -
Other Employee Expenses	-	-	-	-
Utilities	215,647	300,755	318,134	300,755
Purchased Services	78,872	87,149	50,000	68,502
Material & Supplies	979,009	814,400	902,219	867,825
Office/Administration	38,000	40,200	39,500	40,250
Non-Capital Equipment	-	-	33,790	-
	\$ 1,311,527	\$ 1,242,504	\$ 1,343,643	\$ 1,277,332

32	LANDSIDE					32
	Account Summary					
			Actual 2020	Budget 2021	Projection 2021	Budget 2022
34	Salaries Expense		-	-	-	-
35	Other Employee Expenses		-	-	-	-
36	Utilities					
	31000 Electric		108,920	118,000	149,623	118,000
	33000 Natural Gas		68,498	139,830	127,202	139,830
	34000 Sewer		12,374	12,300	12,300	12,300
	35000 Water		21,639	27,000	24,000	27,000
	36010 Telephone Charges-Local		4,216	3,600	5,010	3,600
	36011 Telephone Charges - Long Distance		-	25	-	25
			215,647	300,755	318,134	300,755
37	Purchased Services					
	42060 Property Insurance		49,940	62,149	50,000	56,000
	44030 Employee Shuttle Service		25,000	25,000	-	12,502
	49010 Architectural Services		3,933	-	-	-
			78,872	87,149	50,000	68,502
38	Material & Supplies					
	52010 Alarm & PA Systems		32,173	25,000	42,754	25,000
	52031 Electrical Repairs & Supplies		10,848	22,500	41,984	22,500
	52033 HVAC		54,644	35,000	34,681	75,000
	52034 Roof		26,106	12,500	1,591	15,500
	52035 Plumbing Repairs & Supplies		55,724	27,500	8,404	27,500
	52037 Pest Control		4,690	4,800	6,016	4,800
	52051 Control Tower Maintenance		299,563	300,000	300,000	300,000
	52060 Building Maintenance		182,510	125,000	120,000	140,000
	53010 Landscaping		20,816	5,000	75,466	5,000
	53030 Pavement Repairs		11,692	-	-	-
	53040 Sign Repairs		27,790	-	8,566	-
	53041 Traffic Light Repairs		-	2,000	-	2,000
	53048 Snow Removal Supplies		2,398	2,500	-	2,500
	53050 Snow Removal Contract Svces		12,468	28,000	14,865	28,000
	53051 NYS Police Hangar Maintenance		124,000	125,000	125,000	125,000
	53078 Liquid Waste Disposal		3,947	-	-	-
	53090 T-Hangar Maintenance		109,639	99,600	122,893	95,025
			979,009	814,400	902,219	867,825
39	Office/Administration					
	55014 Computer Systems		-	1,500	1,500	1,500
	55016 Computer Equipment		-	700	-	750
	66050 Property Taxes		38,000	38,000	38,000	38,000
			38,000	40,200	39,500	40,250
41	Non-Capital Equipment					
	83000 Equipment		-	-	33,790	-
	Non Capital / Contingency		-	-	33,790	-
			\$ 1,311,527	\$ 1,242,504	\$ 1,343,643	\$ 1,277,332

41 OPERATIONS



41 OPERATIONS
Position Count**Full Time Positions**

MFZ-Airport Operations Manager

Budget 2020	Budget 2021	Budget 2022
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1	1	1
1	1	1

OPERATIONS

MFZ-Airport Operations Officer

Vacant

MFZ-Airport Operations Officer

MFZ-Airport Operations Supervisor

MFZ-Receptionist

4	4	4
-	1	1
5	5	5
1	-	-
10	10	10

SECURITY

MFZ-Airport Security Supervisor

MFZ-Assistant Airport Security Supervisor

MFZ-Security / Operations Coordinator

1	1	1
1	1	1
-	1	1
2	3	3

ZREQUEST

MFZ-Airport Operations Officer- 3 new positions

-	-	3
-	-	3
13	14	17
13	14	17

41 OPERATIONS

41

Overview

The Albany International Airport is an Federal Aviation Administration certificated Part 139 Airport. As a Part 139 Airport, it is required to have a command center for the overall day-to-day operations of the airport. This department includes the costs for the 24/7/365 staffing of the command center as well as other Part 139 inspection and enforcement responsibilities.

Manager: James O'Brien, AvPORTS, LLC

Rates & Charges Allocation: Indirect; charges allocated 40% Airfield, 30% Terminal, 5% Loading Bridge, 5% Parking, 10% Landside, 5% FBO- Commercial, and 5% FBO- General Aviation.

Goals / Objectives / Performance Measures:

1. FAA Part 139 Discrepancies, 6

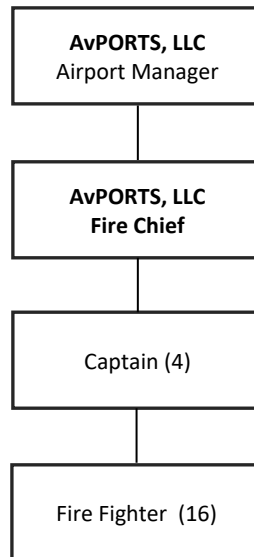
	Actual 2020	Budget 2021	Projection 2021	Budget 2022
Salaries Expense	\$ 643,779	\$ 727,298	\$ 611,145	\$ 835,112
Other Employee Expenses	318,922	331,484	334,684	431,108
Utilities	61,947	75,365	64,370	75,365
Purchased Services	-	-	-	-
Material & Supplies	-	-	-	-
Office/Administration	12,718	37,485	30,409	47,115
Non-Capital Equipment	-	49,000	49,000	49,000
	\$ 1,037,366	\$ 1,220,632	\$ 1,089,609	\$ 1,437,700

41 OPERATIONS
Account Summary

41

		Actual 2020	Budget 2021	Projection 2021	Budget 2022
34	Salaries Expense				
11000	Salaries	\$ 584,367	\$ 633,795	\$ 526,884	\$ 766,887
12010	Overtime 1.5	59,398	93,503	84,262	68,225
12020	Overtime 2.0	14	-	-	-
		<u>643,779</u>	<u>727,298</u>	<u>611,145</u>	<u>835,112</u>
35	Other Employee Expenses				
21000	Social Security	47,598	45,581	44,966	68,054
22000	Health Insurance	194,691	194,921	209,831	231,950
22200	Dental Insurance	-	-	-	8,527
25000	Uniforms & Laundry	671	1,500	669	1,500
25005	Uniform Purchases	2,151	3,816	2,500	3,816
26010	Disability Insurance	11,223	10,732	11,747	13,956
26020	Unemployment Insurance	3,768	8,986	7,236	15,365
26030	Workers Compensation	42,076	47,338	42,544	62,118
29001	TBI Retirement	16,745	18,611	15,192	25,824
		<u>318,922</u>	<u>331,484</u>	<u>334,684</u>	<u>431,108</u>
36	Utilities				
36010	Telephone Charges-Local	7,541	7,600	8,408	7,600
36011	Telephone Charges-Long Distance	122	165	-	165
36030	Telephone-Cellular	54,284	64,800	55,962	64,800
36060	Cable Television	-	2,800	-	2,800
		<u>61,947</u>	<u>75,365</u>	<u>64,370</u>	<u>75,365</u>
37	Purchased Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
38	Material & Supplies	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
39	Office/Administration				
55010	Office Equipment Rental	1,914	1,700	1,855	1,700
55012	Office Equipment Service Agreement	1,194	1,200	1,194	1,200
55014	Computer Systems	-	3,000	9,904	2,900
55015	Hardware/Software Maintenance Agree	1,500	9,185	3,000	9,300
55016	Computer Equipment	-	700	-	750
55020	Office Furniture & Fixtures	-	2,400	1,000	2,500
55030	Printed Forms / Letterhead	-	300	-	300
55060	Office Supplies	1,801	2,300	1,769	2,300
66000	Dues & Subscriptions	4,389	4,950	5,000	5,225
66002	A.A.A.E. Membership	275	-	-	-
66010	Training / Travel	1,646	11,750	6,688	20,940
		<u>12,718</u>	<u>37,485</u>	<u>30,409</u>	<u>47,115</u>
41	Non-Capital Equipment				
83000	Equipment	-	49,000	49,000	49,000
	Non Capital / Contingency	<u>-</u>	<u>49,000</u>	<u>49,000</u>	<u>49,000</u>
		<u>\$ 1,037,366</u>	<u>\$ 1,220,632</u>	<u>\$ 1,089,609</u>	<u>\$ 1,437,700</u>

42 ARFF



42 ARFF
Position Count**Full Time Positions**

	Budget 2020	Budget 2021	Budget 2022
MFZ-ARFF Captain / Safety Supervisor	4	4	4
MFZ-ARFF Chief / Safety Manager	1	1	1
MFZ-ARFF Firefighter / Safety Officer	16	16	16
MFZ-Longevity Pay 2021, 1 @ \$300	-	-	-
MFZ-Longevity Pay 2021, 3 @ \$600	-	-	-
MFZ-Longevity Pay 2021, 6 @ \$850	-	-	-
MFZ-Longevity Pay 2022, 1 @ \$300	-	-	-
MFZ-Longevity Pay 2022, 3 @ \$600	-	-	-
MFZ-Longevity Pay 2022, 4 @ \$850	-	-	-
RAC-Longevity	-	-	-
	<u>21</u>	<u>21</u>	<u>21</u>
	21	21	21
	21	21	21

42 ARFF
Overview

42

This department is a necessity pursuant to FAA Part 139. Based on the length of the largest aircraft providing service to the Airport, it is classified as Index C. This cost center includes the salaries and benefits for the ARFF employees, all the expenses for ARFF supplies, the maintenance expenses associated with the ARFF facility which includes HVAC, electrical, building maintenance, and the repair and maintenance of the ARFF vehicles and equipment.

Manager: David Cook, AvPORTS, LLC

Rates & Charges Allocation: Indirect; charges allocated 15% Airfield, 48% Terminal, 1% Loading Bridge, 6% Parking, 24% Landside, 3% FBO- Commercial, and 3% FBO- General Aviation.

Goals / Objectives / Performance Measures:

1. Fire Extinguishers Inspected/Services, 5,750
2. Building Code Inspections, 20
3. FAA ARFF Training Hours, 480

	Actual 2020	Budget 2021	Projection 2021	Budget 2022
Salaries Expense	\$ 1,346,762	\$ 1,343,299	\$ 1,277,133	\$ 1,298,664
Other Employee Expenses	587,363	672,371	640,656	661,725
Utilities	23,396	31,365	27,869	31,365
Purchased Services	5,529	8,337	8,769	7,000
Material & Supplies	109,159	131,437	147,788	178,405
Office/Administration	35,317	56,254	63,988	63,715
Non-Capital Equipment	17,786	-	-	30,000
	\$ 2,125,312	\$ 2,243,063	\$ 2,166,203	\$ 2,270,873

42	ARFF					42
	Account Summary					
		Actual 2020	Budget 2021	Projection 2021	Budget 2022	
34	Salaries Expense					
	11000 Salaries	\$ 1,140,901	\$ 1,189,647	\$ 1,108,662	\$ 1,141,203	
	12010 Overtime 1.5	205,861	152,479	168,471	156,324	
	12020 Overtime 2.0	-	1,173	-	1,136	
		<u>1,346,762</u>	<u>1,343,299</u>	<u>1,277,133</u>	<u>1,298,664</u>	
35	Other Employee Expenses					
	21000 Social Security	92,741	102,818	92,603	99,348	
	22000 Health Insurance	352,107	370,748	401,094	346,951	
	22200 Dental Insurance	-	-	-	15,215	
	24000 Medical Exams	3,847	3,000	-	3,500	
	25000 Uniforms & Laundry	34	-	-	-	
	25005 Uniform Purchases	9,032	12,000	13,284	15,000	
	26010 Disability Insurance	21,329	23,017	20,564	20,884	
	26020 Unemployment Insurance	5,651	14,519	11,549	18,980	
	26030 Workers Compensation	66,745	108,643	67,486	105,193	
	29001 TBI Retirement	35,878	37,626	34,076	36,655	
		<u>587,363</u>	<u>672,371</u>	<u>640,656</u>	<u>661,725</u>	
36	Utilities					
	31000 Electric	17,317	24,000	20,724	24,000	
	33000 Natural Gas	4,807	7,200	7,145	7,200	
	36010 Telephone Charges-Local	89	125	-	125	
	36011 Telephone Charges-Long Distance	45	40	-	40	
	36020 Telephone Repairs	1,139	-	-	-	
		<u>23,396</u>	<u>31,365</u>	<u>27,869</u>	<u>31,365</u>	
37	Purchased Services					
	42060 Property Insurance	4,691	5,837	8,769	7,000	
	46010 Public Relations	838	2,500	-	-	
		<u>5,529</u>	<u>8,337</u>	<u>8,769</u>	<u>7,000</u>	
38	Material & Supplies					
	51030 EMS Supplies	7,063	14,285	16,653	16,184	
	51031 ARFF Supplies	19,284	21,800	37,063	59,992	
	51032 Hazardous Material Supplies	1,158	5,000	4,404	5,000	
	51033 ARFF Foam	2,234	25,922	20,000	33,257	
	52010 Alarm & PA Systems	4,231	1,500	-	1,500	
	52031 Electrical Repairs & Supplies	3,640	2,700	1,463	2,700	
	52033 HVAC	1,319	7,500	6,118	9,500	
	52034 Roof	-	1,000	-	1,000	
	52035 Plumbing Repairs & Supplies	672	2,500	3,972	2,500	
	52037 Pest Control	509	600	588	600	
	52040 Fire Equipment Services	3,860	13,633	16,935	5,866	
	52041 Fire Equipment Testing	3,585	2,796	2,554	4,606	
	52060 Building Maintenance	26,184	6,000	10,085	9,000	
	52062 Janitorial Supplies	6,940	3,500	3,500	3,500	
	53010 Landscaping	-	200	-	200	
	53070 Hazardous Waste Management	1,061	-	-	-	
	54013 Vehicle/Equipment Tires	14,412	4,500	4,500	5,000	
	54045 ARFF Vehicle Repair & Maintenance	13,006	18,000	19,954	18,000	
		<u>109,159</u>	<u>131,437</u>	<u>147,788</u>	<u>178,405</u>	

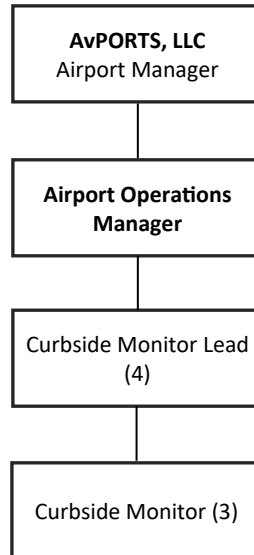
42 ARFF

Account Summary

42

		Actual 2020	Budget 2021	Projection 2021	Budget 2022
39	Office/Administration				
55010	Office Equipment Rental	657	400	661	400
55012	Office Equipment Service Agreement	525	375	750	375
55014	Computer Systems	216	700	-	700
55015	Hardware/Software Maintenance Agree	2,388	2,690	2,000	7,296
55016	Computer Equipment	-	3,300	2,000	2,550
55020	Office Furniture & Fixtures	-	3,000	5,995	3,000
55030	Printed Forms / Letterhead	-	150	-	150
55050	Reference Materials	1,197	1,700	-	1,700
55060	Office Supplies	859	1,500	1,907	1,600
66000	Dues & Subscriptions	2,170	2,239	4,019	2,100
66010	Training / Travel	27,306	40,200	46,656	43,844
		35,317	56,254	63,988	63,715
41	Non-Capital Equipment				
83000	Equipment	17,786	-	-	30,000
	Non Capital / Contingency	17,786	-	-	30,000
		\$ 2,125,312	\$ 2,243,063	\$ 2,166,203	\$ 2,270,873

43 SECURITY



43 SECURITY
Position Count**Full Time Positions**
SECURITY

		Budget 2020	Budget 2021	Budget 2022
MFZ-Curbside Monitor		4	3	2
MFZ-Curbside Monitor	Vacant	-	-	1
MFZ-Curbside Senior Lead		-	1	1
		<u>4</u>	<u>4</u>	<u>4</u>
		4	4	4

Part Time Positions
SECURITY

MFZ-Curbside Monitor		3	3	3
MFZ-Curbside Monitor	Vacant	-	2	2
		<u>3</u>	<u>5</u>	<u>5</u>
		3	5	5
		<u>7</u>	<u>9</u>	<u>9</u>

43 SECURITY
Overview

43

This cost center includes the salaries and benefits for the Curbside Monitors, the costs affiliated with employee security checks and badging, security equipment, and the fees incurred to have the Albany County Sheriffs provide protective service on Airport premises.

Manager: James O'Brien, AvPORTS, LLC

Rates & Charges Allocation: Indirect; charges allocated: 15% Airfield, 50% Terminal, 3% Loading Bridge, 20% Parking, 10% Landside, 1% FBO- Commercial, and 1% FBO- General Aviation.

Goals / Objectives / Performance Measures:

1. Fingerprinting, 500
2. Driver Training, 100
3. Badges Issued and Revalidations, 1,000

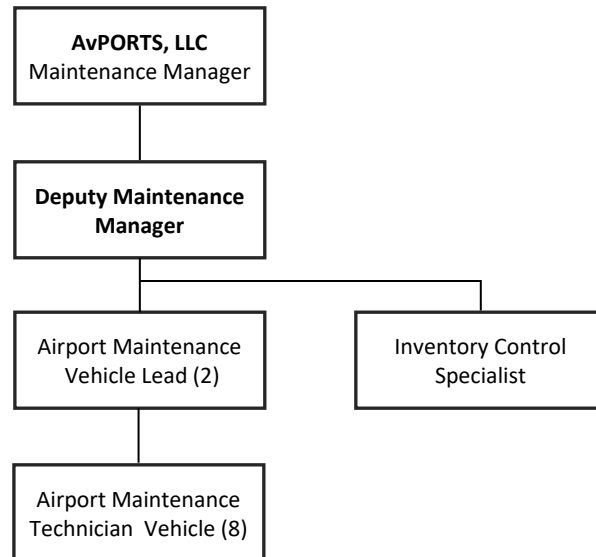
	Actual 2020	Budget 2021	Projection 2021	Budget 2022
Salaries Expense	\$ 157,641	\$ 157,664	\$ 139,006	\$ 195,529
Other Employee Expenses	86,166	90,279	88,345	121,351
Utilities	4,022	4,100	2,671	4,100
Purchased Services	1,779,885	1,591,868	2,087,109	2,091,868
Material & Supplies	144,149	168,500	145,603	181,500
Office/Administration	28,668	41,170	58,369	31,125
Non-Capital Equipment	-	-	-	-
	\$ 2,200,531	\$ 2,053,581	\$ 2,521,103	\$ 2,625,473

43 SECURITY
Account Summary

43

		Actual 2020	Budget 2021	Projection 2021	Budget 2022
34	Salaries Expense				
11000	Salaries	\$ 152,641	\$ 114,978	\$ 94,458	\$ 119,332
11005	Part Time/Seasonal Salaries	-	40,938	41,195	70,817
12010	Overtime 1.5	5,000	1,748	3,352	5,380
		<u>157,641</u>	<u>157,664</u>	<u>139,006</u>	<u>195,529</u>
35	Other Employee Expenses				
21000	Social Security	19,836	11,847	10,143	14,957
22000	Health Insurance	51,890	52,774	62,632	70,179
22200	Dental Insurance	-	-	-	2,785
25000	Uniforms & Laundry	1,807	2,000	1,983	2,000
25005	Uniform Purchases	2,515	1,300	750	1,300
26010	Disability Insurance	2,108	3,201	2,897	2,006
26020	Unemployment Insurance	1,595	3,608	3,467	8,134
26030	Workers Compensation	3,235	12,403	3,271	15,837
29001	TBI Retirement	3,180	3,146	3,202	4,153
		<u>86,166</u>	<u>90,279</u>	<u>88,345</u>	<u>121,351</u>
36	Utilities				
36012	Telephone - Sheriff	4,022	4,100	2,671	4,100
		<u>4,022</u>	<u>4,100</u>	<u>2,671</u>	<u>4,100</u>
37	Purchased Services				
44000	Public Safety	1,779,885	1,591,868	2,087,109	2,091,868
		<u>1,779,885</u>	<u>1,591,868</u>	<u>2,087,109</u>	<u>2,091,868</u>
38	Material & Supplies				
52012	Card Access System	81,829	75,000	90,303	80,000
52013	CCTV Repair	35,489	42,000	28,549	50,000
52014	Key Access System	7,309	16,500	7,375	16,500
52070	Security System	2,955	-	-	-
52071	ID Tags	16,568	35,000	19,377	35,000
		<u>144,149</u>	<u>168,500</u>	<u>145,603</u>	<u>181,500</u>
39	Office/Administration				
55014	Computer Systems	65	2,500	336	2,500
55015	Hardware/Software Maintenance Agree	28,603	19,500	49,145	21,500
55016	Computer Equipment	-	14,475	5,000	7,125
55020	Office Furniture & Fixtures	-	-	2,758	-
66010	Training / Travel	-	4,695	1,130	-
		<u>28,668</u>	<u>41,170</u>	<u>58,369</u>	<u>31,125</u>
41	Non-Capital Equipment				
	Non Capital / Contingency	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>\$ 2,200,531</u>	<u>\$ 2,053,581</u>	<u>\$ 2,521,103</u>	<u>\$ 2,625,473</u>

50 VEHICLE MAINTENANCE



50 VEHICLE MAINTENANCE
Position Count**Full Time Positions**

	Budget 2020	Budget 2021	Budget 2022
MFZ-Airport Maintenance Lead - Vehicle Maintenance	2	2	2
MFZ-Airport Maintenance Technician - Vehicle Maintenance	8	8	6
MFZ-Airport Maintenance Technician - Vehicle Maintenance Vacant	-	-	2
MFZ-Inventory Control Specialist	1	1	1
MFZ-Longevity Pay	-	-	-
	<u>11</u>	<u>11</u>	<u>11</u>
REQUEST			
MFZ-Airport Maintenance Technician - Vehicle Maintenance	-	-	-
	<u>-</u>	<u>-</u>	<u>0</u>
	<u>11</u>	<u>11</u>	<u>11</u>
	11	11	11

50 VEHICLE MAINTENANCE
Overview

50

This cost center includes the salaries and benefits for the vehicle maintenance employees responsible for the maintenance and repairs of all airport vehicles and heavy equipment including snow removal equipment (snow blowers, brooms and plows), heavy equipment (loaders, dump trucks, fuel trucks), road vehicles (pick-up trucks, shuttle buses, and vans), general equipment (paint machines, cement mixers and generators) and mowing equipment.

Manager: Chris Pasquini, AvPORTS, LLC

Rates & Charges Allocation: Indirect; charges allocated 35% Airfield, 5% Terminal, -% Loading Bridge, 15% Parking, 37% Landside, 5% FBO- Commercial, and 3% FBO- General Aviation.

	Actual 2020	Budget 2021	Projection 2021	Budget 2022
Salaries Expense	\$ 542,085	\$ 593,385	\$ 480,906	\$ 609,447
Other Employee Expenses	331,778	385,566	355,641	368,352
Utilities	17,958	20,035	22,680	20,035
Purchased Services	75,066	96,109	64,000	75,000
Material & Supplies	393,224	436,290	437,890	438,890
Office/Administration	3,004	44,414	3,556	14,954
Non-Capital Equipment	-	249,000	300,000	480,000
	\$ 1,363,115	\$ 1,824,798	\$ 1,664,673	\$ 2,006,678

50 VEHICLE MAINTENANCE
Account Summary

50

		Actual 2020	Budget 2021	Projection 2021	Budget 2022
34	Salaries Expense				
11000	Salaries	\$ 508,289	\$ 561,214	\$ 451,409	\$ 558,734
12010	Overtime 1.5	25,826	29,935	29,497	48,483
12020	Overtime 2.0	7,970	2,235	-	2,230
		<u>542,085</u>	<u>593,385</u>	<u>480,906</u>	<u>609,447</u>
35	Other Employee Expenses				
21000	Social Security	40,171	45,394	34,704	46,623
22000	Health Insurance	216,759	225,087	234,465	189,068
22200	Dental Insurance	-	-	-	8,499
25000	Uniforms & Laundry	5,066	6,000	7,514	6,000
25005	Uniform Purchases	3,695	3,500	-	3,500
26010	Disability Insurance	9,865	10,419	10,140	9,394
26020	Unemployment Insurance	2,450	7,605	4,938	10,846
26030	Workers Compensation	41,466	73,632	53,621	79,114
29001	TBI Retirement	12,306	13,929	10,260	15,309
		<u>331,778</u>	<u>385,566</u>	<u>355,641</u>	<u>368,352</u>
36	Utilities				
31000	Electric	5,347	7,000	2,390	7,000
33000	Natural Gas	12,582	13,000	20,290	13,000
36010	Telephone Charges-Local	26	25	-	25
36011	Telephone Charges-Long Distance	2	10	-	10
		<u>17,958</u>	<u>20,035</u>	<u>22,680</u>	<u>20,035</u>
37	Purchased Services				
42020	Automotive Insurance	<u>75,066</u>	<u>96,109</u>	<u>64,000</u>	<u>75,000</u>
		75,066	96,109	64,000	75,000
38	Material & Supplies				
52031	Electrical Repairs & Supplies	1,383	2,250	2,000	2,250
52033	HVAC	3	-	-	-
52060	Building Maintenance	1,970	-	-	-
53060	Dump Fees - Landfill	-	1,980	-	1,980
53070	Hazardous Waste Management	1,494	3,600	-	3,600
53078	Liquid Waste Disposal	1	-	-	-
54010	Gasoline	15,526	15,660	26,451	15,660
54011	Diesel Fuel	56,847	100,000	86,612	100,000
54012	Oil / Grease	19,043	22,500	12,268	23,500
54013	Vehicle/Equipment Tires	65,829	18,900	19,274	20,000
54021	Vehicle Repair & Maintenance	18,212	35,000	34,723	35,000
54022	Vehicle Communication Equipment	7,096	5,400	995	5,400
54030	General Equipment Repair & Maintenac	18,145	22,500	31,034	22,500
54040	Heavy Equipment Maintenance	43,412	60,000	58,571	60,000
54050	Snow Equipment Repair & Maintenance	81,675	90,000	90,000	90,000
54060	Mower Repair & Maintenance	21,913	13,500	6,557	14,000
54070	Vehicle Shop Tools & Supplies	40,675	45,000	69,405	45,000
		<u>393,224</u>	<u>436,290</u>	<u>437,890</u>	<u>438,890</u>
39	Office/Administration				
55010	Office Equipment Rental	221	300	227	300
55012	Office Equipment Service Agreements	298	-	-	-
55014	Computer Systems	-	700	-	700
55015	Hardware/Software Maintenance Agree	1,500	33,804	3,000	5,544
55016	Computer Equipment	-	5,660	-	4,460
55020	Office Furniture & Fixtures	-	450	-	450
55060	Office Supplies	630	500	-	500
66010	Training / Travel	354	3,000	329	3,000
		<u>3,004</u>	<u>44,414</u>	<u>3,556</u>	<u>14,954</u>

BUDGET
MESSAGE

DEPARTMENT /
COST CENTER

DEBT
SERVICE

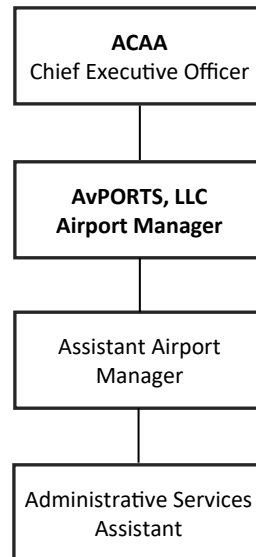
CAPITAL
IMPROVEMENT
PROGRAM

RATES
AND
CHARGES

SUPPLEMENTAL
INFORMATION

50	VEHICLE MAINTENANCE						50
	Account Summary						
		Actual 2020	Budget 2021	Projection 2021	Budget 2022		
41	Non-Capital Equipment						
	83000 Equipment	-	249,000	300,000	480,000		
	Non Capital / Contingency	-	249,000	300,000	480,000		
		<u>\$ 1,363,115</u>	<u>\$ 1,824,798</u>	<u>\$ 1,664,673</u>	<u>\$ 2,006,678</u>		

59 AIRPORT MANAGEMENT ADMINISTRATION



59 AIRPORT MANAGEMENT ADMIN
Position Count**Full Time Positions**MFZ-Administrative Services Manager
MFZ-Airport Manager
MFZ-Assistant Airport Manager

Budget 2020	Budget 2021	Budget 2022
----------------	----------------	----------------

1	1	1
1	1	1
1	1	1
<u>3</u>	<u>3</u>	<u>3</u>

ADMINMFZ-Add'l Discretionary
RAC-Administrative Assistant .5 Airfield and .5 Admin

-	-	1
-	1	1
<u>-</u>	<u>1</u>	<u>2</u>
<u>3</u>	<u>4</u>	<u>5</u>
3	4	5

59 AIRPORT MANAGEMENT ADMIN
Overview

59

This cost center category includes the salaries and benefits for the AFCA AvPORTS administration and includes the office and administration expenses needed to support the AFCA AvPORTS operations.

Manager: Fred Acunto, AvPORTS, LLC

Rates & Charges Allocation: Indirect; charges allocated based on proportion of AvPORT responsible direct and indirect cost centers.

Goals / Objectives / Performance Measures:

1. Employee Bodily Injury Reports, 100
2. FAA Part 139 Discrepancies, 6

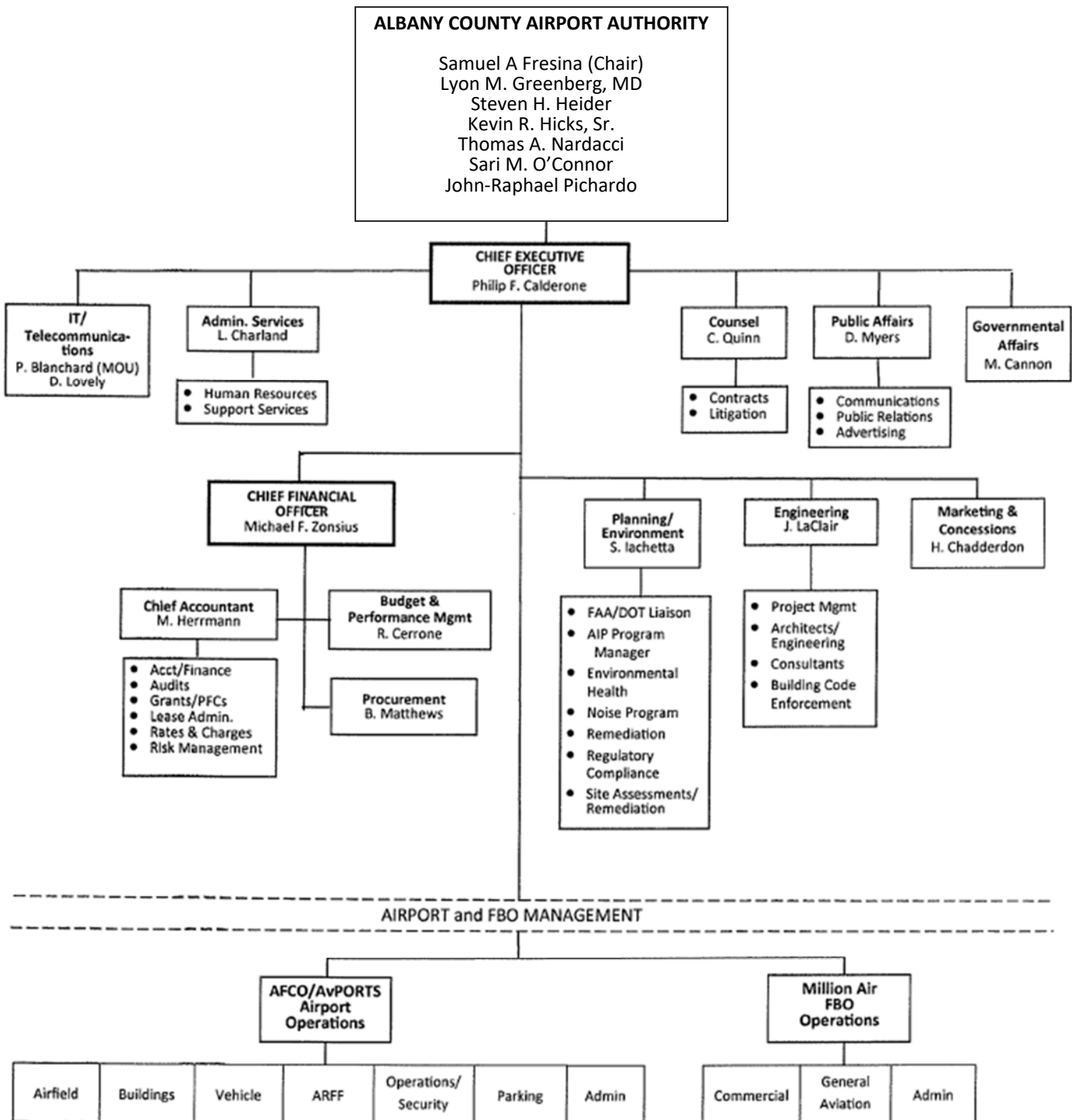
	Actual 2020	Budget 2021	Projection 2021	Budget 2022
Salaries Expense	\$ 338,039	\$ 317,790	\$ 266,684	\$ 354,584
Other Employee Expenses	115,344	133,623	120,843	161,537
Utilities	442	720	-	720
Purchased Services	430,823	432,254	431,793	432,254
Office/Administration	47,126	51,445	45,533	72,595
Non-Capital Equipment	6,000	750,000	750,000	500,000
	\$ 937,773	\$ 1,685,833	\$ 1,614,854	\$ 1,521,690

59 AIRPORT MANAGEMENT ADMIN
Account Summary

59

		Actual 2020	Budget 2021	Projection 2021	Budget 2022
34	Salaries Expense				
	11000 Salaries	\$ 338,039	\$ 317,790	\$ 266,684	\$ 354,584
		338,039	317,790	266,684	354,584
35	Other Employee Expenses				
	21000 Social Security	23,458	23,755	17,905	27,126
	22000 Health Insurance	69,343	69,399	70,562	89,795
	22200 Dental Insurance	-	-	-	4,075
	24000 Medical Exams/Abstracts	6,158	18,000	14,875	18,000
	25005 Uniform Purchases	140	500	-	500
	26010 NYS Disability	6,141	9,567	8,211	8,039
	26020 Unemployment Insurance	986	2,766	1,643	3,615
	26030 Workers Compensation	(372)	621	488	649
	29001 Retirement	9,490	9,015	7,159	9,738
		115,344	133,623	120,843	161,537
36	Utilities				
	36010 Telephone-Local	122	200	-	200
	36011 Telephone - Long Distance	320	520	-	520
		442	720	-	720
37	Purchased Services				
	42010 Airport Liability	5,823	7,254	6,793	7,254
	49040 Professional Management	425,000	425,000	425,000	425,000
		430,823	432,254	431,793	432,254
39	Office/Administration				
	55010 Office Equipment Rental	2,774	1,700	2,637	3,000
	55012 Office Equipment Service Agreement	957	1,200	1,044	1,200
	55014 Computer Systems	500	1,000	-	1,200
	55015 Hardware/Software Maint Agreements	-	6,000	-	6,000
	55016 Computer Equipment	-	3,500	1,448	3,500
	55020 Office Furniture and Fixtures	-	500	-	500
	55030 Outside Printing Services	-	500	-	500
	55041 Express Mail	-	-	22	-
	55060 Office Supplies	804	2,045	-	2,045
	55070 Payroll Services	29,038	30,000	40,381	36,000
	66002 AAAE	550	-	-	650
	66010 Training / Travel	12,004	3,000	-	16,000
	66030 Advertising & Public Meetings	500	2,000	-	2,000
		47,126	51,445	45,533	72,595
41	Non-Capital Equipment				
	83000 Equipment	6,000	750,000	750,000	500,000
	Non Capital / Contingency	6,000	750,000	750,000	500,000
		\$ 937,773	\$ 1,685,833	\$ 1,614,854	\$ 1,521,690

71 AUTHORITY ADMINISTRATION



71 AUTHORITY ADMINISTRATION
Position Count**Full Time Positions**

	Budget 2020	Budget 2021	Budget 2022
MFZ-Account Technician	2	2	2
MFZ-Add'l Discretionary	-	-	1
MFZ-Add'l Discretionary to bring total to \$40,000	-	-	1
MFZ-Administration	-	-	1
MFZ-Administrative Services	-	-	1
MFZ-Airport Engineer	1	1	1
MFZ-Airport Planner	1	1	1
MFZ-Budget and Performance Manager	1	1	1
MFZ-Buyer/Deputy Purchasing Agent	1	1	1
MFZ-Chief Accountant	1	1	1
MFZ-Chief Executive Officer	1	1	1
MFZ-Chief Financial Officer	1	1	1
MFZ-Confidential Secretary - Business Development	1	1	1
MFZ-Confidential Secretary - Legal	1	1	1
MFZ-Director of Administrative Services	1	1	-
MFZ-Director of Exhibits & Programs	1	1	1
MFZ-General Counsel	-	1	1
MFZ-Government Relations/Business Development	-	1	1
MFZ-Marketing and Concessions	1	1	1
MFZ-MFZ-Add'l Discretionary	-	1	-
MFZ-Public Relations Officer	1	1	1
MFZ-Purchasing Agent	1	1	1
MFZ-Senior Account Technician	2	1	1
MFZ-Telecom Technician / IT	1	1	1
RAC-Total Salaries	-	1	-
	19	22	23
2021B			
MFZ-2021 Budget \$1,977,836	-	-	-
	-	-	0
BY22-02-02			
MFZ-Reduce Discretionary \$15,000 to \$25,000	-	-	1
	-	-	1
VACANT			
MFZ-Ground Transportation Coordinator	-	-	-
	-	-	0
ACAA			
-	-	-	-
	-	-	0
	19	22	24

Part Time Positions

MFZ-Contract / Tenant Compliance Officer	1	1	-
MFZ-Contract / Tenant Compliance Officer, 20hrs/week	-	-	1,080
MFZ-Courier / Mail Delivery	1	1	-
MFZ-Courier / Mail Delivery, 20hrs/weel	-	-	1,080
MFZ-Public Relations Officer, 20hrs/week	-	-	1,080
MFZ-Seasonal Summer Intern	1	1	-

71 AUTHORITY ADMINISTRATION
Overview

71

This cost center is used to account for the salaries and benefits for the Airport Authority's administration and financial staff. Also included in this category are risk management, professional services and all the day-to-day office and administration expenses needed for the Authority.

Rates & Charges Allocation: Rates & Charges Allocation: Indirect; charges allocated based on proportion of expenses for all cost centers.

Goals / Objectives / Performance Measures:

1. GFOA Distinguished Budget Rating Form: 50% Proficient, 50% Outstanding

	Actual 2020	Budget 2021	Projection 2021	Budget 2022
Salaries Expense	\$ 2,141,604	\$ 2,062,821	\$ 2,154,331	\$ 2,141,183
Other Employee Expenses	1,359,881	1,367,260	1,629,015	1,377,285
Utilities	98,351	165,179	129,889	138,779
Purchased Services	961,054	1,217,117	654,153	1,365,750
Material & Supplies	41,197	39,963	20,069	7,500
Office/Administration	783,899	548,042	670,618	539,982
Non-Capital Equipment	78,717	400,000	346,926	400,000
	\$ 5,464,703	\$ 5,800,382	\$ 5,605,001	\$ 5,970,478

71 AUTHORITY ADMINISTRATION
Account Summary

71

		Actual 2020	Budget 2021	Projection 2021	Budget 2022
34	Salaries Expense				
11000	Salaries	\$ 2,132,898	\$ 1,977,836	\$ 2,154,331	\$ 2,013,420
11005	Part Time/Seasaonal Salaries	-	74,985	-	117,763
13000	Temporary Help	8,706	10,000	-	10,000
		<u>2,141,604</u>	<u>2,062,821</u>	<u>2,154,331</u>	<u>2,141,183</u>
35	Other Employee Expenses				
21000	Social Security	152,631	119,667	164,862	155,174
22000	Health Insurance	463,946	545,531	611,843	661,701
22105	Other Post Employment Benefits (OPE	214,994	400,000	466,667	174,595
22200	Dental Insurance	36,736	43,116	49,702	39,460
22300	Health Insurance - Vision	5,846	6,282	7,415	6,918
23000	Health Insurance - AFLAC	7,109	6,499	9,043	6,499
24010	Employee EAP Program	969	969	2,482	969
24015	Smoking Cessation Class	-	1,200	-	1,200
25005	Uniform Purchases	473	1,000	-	1,000
26010	Disability Insurance	593	569	7,939	600
26020	Unemployment Insurance	1,703	2,968	3,832	2,968
26030	Workers Compensation	6,508	4,892	9,642	4,892
29000	NYS Retirement	468,374	234,567	295,588	321,309
		<u>1,359,881</u>	<u>1,367,260</u>	<u>1,629,015</u>	<u>1,377,285</u>
36	Utilities				
31000	Electric	16,420	18,300	17,417	-
33000	Natural Gas	4,819	8,100	5,514	-
36010	Telephone Charges-Local	4,575	4,500	4,968	4,500
36011	Telephone Charges-Long Distance	10,895	15,000	4,811	15,000
36015	Telephones-Monthly Service	15,336	14,835	18,230	14,835
36016	Telephones-Monthly Usage	279	3,000	28	3,000
36020	Telephone Repairs	11,733	55,537	32,605	55,537
36032	Internet Access	34,074	45,612	45,917	45,612
36060	Cable Television	219	294	399	294
		<u>98,351</u>	<u>165,179</u>	<u>129,889</u>	<u>138,779</u>
37	Purchased Services				
41010	Financial Services	114,696	100,000	131,128	100,000
41020	Rates & Charges	6,000	-	-	-
42010	Airport Liability Insurance	253,635	291,680	-	246,200
42041	Environmental Liability	35,350	40,653	-	35,350
42060	Property Insurance	2,536	3,156	-	-
42065	Crime Insurance	6,604	7,595	-	7,000
42070	Public Official Liability	39,615	45,557	-	35,000
42080	Cyber Liability Insurance	6,687	11,420	-	20,000
42090	Fiduciary Liability	15,899	18,102	-	18,000
42093	Agency Fee	30,000	30,000	-	30,000
43000	Legal Services	11,156	50,000	-	50,000
45000	Janitorial Services	21,380	19,755	1,660	-
46010	Public Relations	72,864	100,000	110,990	100,000
46015	Advertising	23,373	150,000	13,129	150,000
47000	Special Studies	51,270	35,000	117,525	35,000
49005	Appraisal	-	25,000	5,000	25,000
49015	Consultant	85,947	48,000	52,180	48,000
49020	Engineering Services	-	-	7,000	-
49060	Code Enforcement	112,268	116,200	83,541	116,200
49070	Other Professional Services	71,775	125,000	132,000	350,000
		<u>961,054</u>	<u>1,217,117</u>	<u>654,153</u>	<u>1,365,750</u>

71 AUTHORITY ADMINISTRATION
Account Summary

71

		Actual 2020	Budget 2021	Projection 2021	Budget 2022
38	Material & Supplies				
52010	Alarm & PA System	777	4,000	-	-
52031	Electrical Repair & Supplies	2,067	7,200	9,491	-
52032	Elevator Repair & Supplies	3,915	3,000	1,797	-
52033	HVAC	258	1,000	-	-
52034	Roof	-	500	-	-
52035	Plumbing Repair & Supplies	4,599	12,500	-	-
52036	Automatic Door Repair & Supplies	-	500	-	-
52059	Storage Space Rental	9,587	7,500	9,709	7,500
52060	Building Maintenance	19,995	2,500	(928)	-
52063	Window Washing	-	1,263	-	-
		<u>41,197</u>	<u>39,963</u>	<u>20,069</u>	<u>7,500</u>
39	Office/Administration				
55010	Office Equipment Rental	9,626	9,773	4,124	9,773
55011	Copy Machine Use	952	1,000	4,050	1,000
55012	Office Equipment Service Agreement	3,423	5,099	4,420	5,099
55014	Computer Systems	12,575	25,000	36,978	25,000
55015	Hardware/Software Maint Support	330,244	319,559	221,386	307,155
55016	Computer Equipment	44,976	4,200	82,184	6,904
55020	Office Furniture & Fixtures	14,490	10,000	6,380	10,000
55030	Printed Forms & Letterhead	1,069	-	-	-
55032	Printing Outside Services	7,523	20,000	25,011	20,000
55040	Postage	6,867	9,000	6,440	9,000
55041	Express Mail	47	-	170	-
55050	Reference Materials	117	-	-	-
55060	Office Supplies	21,636	17,000	19,189	17,000
55070	Payroll Services	9,773	6,500	5,908	6,500
66000	Dues & Subscriptions	7,126	45,510	58,663	47,150
66001	Airport Membership (ACI)	14,787	-	-	-
66002	A.A.A.E. Memberships	275	-	-	-
66005	NYS Bar Association	145	-	-	-
66006	NY Airport Managers Association	5,000	-	-	-
66007	Local Chamber of Commerce	6,412	-	-	-
66008	Center For Economic Growth	3,000	-	-	-
66011	Authority Board Travel & Education	-	500	-	500
66012	Authority Management Travel & Educat	5,459	23,400	1,519	23,400
66013	Function Refreshments	6,574	15,000	24,302	15,000
66014	Outside Functions	2,700	5,000	-	5,000
66020	Tuition Reimbursement	-	2,500	-	2,500
66030	Advertising - Public Meetings	10,733	20,000	17,113	20,000
66060	Credit Card Service Charges	1,543	2,000	3,944	2,000
66062	Bank & Paying Agent Fees	7,029	7,000	14,579	7,000
66070	COVID Related Expenses	-	-	134,258	-
79065	Bond Issue Costs	<u>249,796</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>783,899</u>	<u>548,042</u>	<u>670,618</u>	<u>539,982</u>
41	Non-Capital Equipment				
83000	Equipment	<u>78,717</u>	<u>400,000</u>	<u>346,926</u>	<u>400,000</u>
	Non Capital / Contingency	<u>78,717</u>	<u>400,000</u>	<u>346,926</u>	<u>400,000</u>
		<u>\$ 5,464,703</u>	<u>\$ 5,800,382</u>	<u>\$ 5,605,001</u>	<u>\$ 5,970,478</u>

Combined Operating Expenses by Account

		Actual 2020	Budget 2021	Projection 2021	Budget 2022
Airport Operating Expenses					
Salaries Expense					
11000	Salaries	8,408,415	8,823,657	8,063,879	9,378,108
11005	Part Time/Seasonal Salaries	-	205,653	128,247	333,032
12010	Overtime 1.5	600,297	642,816	659,945	704,498
12020	Overtime 2.0	26,149	28,183	24,717	39,116
13000	Temporary Help	11,062	10,000	-	10,000
		9,045,923	9,710,309	8,876,788	10,464,754
Other Employee Expenses					
21000	Social Security	666,913	692,605	624,212	796,094
22000	Health Insurance	2,643,375	2,818,382	3,050,355	3,077,121
22105	Other Post Employment Benefits (OPI)	214,994	400,000	466,667	174,595
22200	Dental Insurance	36,736	43,116	49,702	141,777
22300	Health Insurance - Vision	5,846	6,282	7,415	6,918
23000	Health Insurance - AFLAC	7,109	6,499	9,043	6,499
24000	Medical Exams	10,005	21,600	14,875	22,100
24010	Employee EAP Program	969	969	2,482	969
24015	Smoking Cessation Class	-	1,200	-	1,200
25000	Uniforms & Laundry	49,206	43,700	55,457	51,950
25005	Uniform Purchases	25,089	32,316	26,447	36,316
26010	Disability Insurance	122,788	134,384	136,158	123,294
26020	Unemployment Insurance	39,495	90,331	82,612	162,489
26030	Workers Compensation	411,636	508,552	416,153	586,608
29000	NYS Retirement	468,374	234,567	295,588	321,309
29001	TBI Retirement	170,949	190,254	154,278	213,479
		4,873,484	5,224,757	5,391,442	5,722,717
Utilities					
31000	Electric	1,168,449	1,307,550	1,360,108	1,289,250
33000	Natural Gas	187,523	251,466	315,438	243,366
34000	Sewer	91,820	91,500	88,300	91,500
35000	Water	88,009	129,550	126,000	129,550
36010	Telephone Charges-Local	18,008	17,355	19,988	17,355
36011	Telephone Charges-Long Distance	11,470	15,890	4,811	15,890
36012	Telephone - Sheriff	4,022	4,100	2,671	4,100
36015	Telephones-Monthly Service	15,336	14,835	18,230	14,835
36016	Telephones-Monthly Usage	279	3,000	28	3,000
36017	Payphones-Annual & Monthly Service	7,775	12,295	-	-
36018	Payphones-Monthly Usage	109	150	-	150
36020	Telephone Repairs	14,197	55,537	32,605	55,537
36030	Telephone-Cellular	54,284	64,800	55,962	64,800
36032	Internet Access	34,074	45,612	45,917	45,612
36060	Cable Television	2,088	5,745	3,531	5,745
		1,697,444	2,019,385	2,073,590	1,980,690
Purchased Services					
41010	Financial Services	114,696	100,000	131,128	100,000
41020	Rates & Charges	6,000	-	-	-
42010	Airport Liability Insurance	259,458	298,934	6,793	253,454
42020	Automotive Insurance	75,066	96,109	64,000	75,000
42041	Environmental Liability	35,350	40,653	-	35,350
42060	Property Insurance	243,031	296,497	234,769	293,212
42065	Crime Insurance	6,604	7,595	-	7,000
42070	Public Official Liability	39,615	45,557	-	35,000
42080	Cyber Liability Insurance	6,687	11,420	-	20,000
42090	Fiduciary Liability	15,899	18,102	-	18,000
42093	Agency Fee	30,000	30,000	-	30,000
42095	Insurance Claims	20,000	15,500	13,099	15,500
43000	Legal Services	11,156	50,000	-	50,000
44000	Public Safety	1,779,885	1,591,868	2,087,109	2,091,868

Combined Operating Expenses by Account

	Actual 2020	Budget 2021	Projection 2021	Budget 2022
Purchased Services				
44005 Outside Security Services	95,995	217,783	148,000	217,783
44010 Armored Car Service	4,830	9,000	9,000	5,000
44020 Parking Valet Service	113,226	-	-	-
44030 Employee Shuttle Service	25,000	25,000	-	12,502
45000 Janitorial Services	498,885	526,521	529,541	581,193
45010 Refuse Removal Services	44,354	74,305	44,220	74,305
46010 Public Relations	73,702	102,500	110,990	100,000
46012 Artistic Exhibits	50,173	90,727	93,137	98,445
46015 Advertising	23,373	150,000	13,129	150,000
46020 Passenger Information Booth	153,902	151,128	165,000	151,128
47000 Special Studies	51,270	65,000	117,525	65,000
47010 GIS Services	12,324	24,000	12,000	24,000
49005 Appraisal	-	25,000	5,000	25,000
49010 Architectural Services	32,783	-	-	-
49015 Consultant	85,947	48,000	52,180	48,000
49020 Engineering Services	13,130	30,000	7,000	30,000
49040 Professional Management	425,000	425,000	425,000	425,000
49060 Code Enforcement	112,268	116,200	83,541	116,200
49070 Other Professional Services	71,775	125,000	132,000	350,000
	4,531,383	4,807,397	4,484,161	5,497,939

Combined Operating Expenses by Account

		Actual 2020	Budget 2021	Projection 2021	Budget 2022
Material & Supplies					
51010	Fencing	6,156	8,000	3,574	9,000
51011	Airfield Lighting	94,582	80,000	69,479	70,000
51014	Pavement Repairs-DO NOT USE	368	5,400	1,568	6,000
51015	Apron Maintenance	76,523	45,000	62,701	50,000
51016	Runway Painting	36,365	31,500	780	35,000
51017	Airfield Shop Supplies	24,475	22,500	27,045	22,500
51019	Snow Removal Supplies	100,385	249,500	249,500	249,500
51020	Rubber Removal	80,414	35,000	44,183	80,000
51030	EMS Supplies	7,063	14,285	16,653	16,184
51031	ARFF Supplies	19,284	21,800	37,063	59,992
51032	Hazardous Material Supplies	1,312	5,000	4,404	5,000
51033	ARFF Foam	2,234	25,922	20,000	33,257
51052	Wastewater Conveyance	7,500	7,500	15,000	7,500
51053	Electric	84,181	110,000	121,501	110,000
51054	Sewer District Charges	5,000	5,000	5,000	31,500
51055	Water District Charges	14,592	25,000	25,149	25,000
51057	System Maintenance & Repairs	231,132	150,000	177,850	180,000
52010	Alarm & PA System	105,873	91,412	71,300	84,044
52012	Card Access System	81,829	75,000	90,303	80,000
52013	CCTV Repair	35,489	42,000	28,549	50,000
52014	Key Access System	7,309	16,500	7,375	16,500
52020	Baggage System	945	20,000	20,000	45,000
52031	Electrical Repair & Supplies	359,659	238,900	250,048	229,950
52032	Elevator Repair & Supplies	186,843	98,000	128,559	115,000
52033	HVAC	298,844	180,250	172,127	281,250
52034	Roof	27,614	22,500	1,591	25,000
52035	Plumbing Repair & Supplies	144,237	158,500	92,375	156,000
52036	Automatic Door Repair & Supplies	2,017	12,500	1,277	12,000
52037	Pest Control	60,911	42,408	45,209	61,408
52040	Fire Equipment Services	3,860	13,633	16,935	5,866
52041	Fire Equipment Testing	3,585	2,796	2,554	4,606
52050	US Customs	24,561	50,600	6,943	50,600
52051	Control Tower Maintenance	299,563	300,000	300,000	300,000
52059	Storage Space Rental	9,587	7,500	9,709	7,500
52060	Building Maintenance	1,099,991	564,250	553,535	792,060
52062	Janitorial Supplies	190,884	241,935	241,935	241,935
52063	Window Washing	16,208	73,990	7,154	83,169
52070	Security System - Abloy	2,955	-	-	-
52071	ID Tags	16,568	35,000	19,377	35,000
52080	Sign Expense	15,881	2,800	15,094	6,500
52090	Flight Information Displays	110,074	51,874	34,696	39,274
53010	Landscaping	56,474	12,950	106,629	12,950
53020	Fencing	-	900	-	900
53030	Pavement Repairs	68,991	100,000	74,104	100,000
53040	Sign Repairs	40,853	9,750	26,249	13,250
53041	Traffic Light Repairs	-	2,000	-	2,000
53045	Catch Basin Maintenance	-	450	-	4,000
53048	Snow Removal Supplies	27,420	61,000	58,147	61,000
53050	Snow Removal Contract Svces	203,833	298,000	284,247	298,000
53051	NYS Police Hangar Maintenance	124,000	125,000	125,000	125,000
53060	Dump Fees - Landfill	1,480	8,280	280	8,280
53070	Hazardous Waste Management	2,995	3,600	-	3,600
53071	Wildlife Hazard Management	37,840	38,000	38,712	38,000
53078	Liquid Waste Disposal	6,903	3,600	5,000	3,600
53085	Land Lease	15,435	15,435	18,008	15,435
53090	T-Hangar Maintenance	109,639	99,600	122,893	95,025
54010	Gasoline	37,252	45,660	66,984	45,660
54011	Diesel Fuel	64,998	110,000	87,978	110,000
54012	Oil / Grease	19,043	22,500	12,268	23,500
54013	Vehicle/Equipment Tires	83,983	32,400	27,712	34,000

Combined Operating Expenses by Account

	Actual 2020	Budget 2021	Projection 2021	Budget 2022
Material & Supplies				
54015 CNG	8,874	23,000	15,000	23,000
54021 Vehicle Repair & Maintenance	39,296	73,000	49,950	73,000
54022 Vehicle Communication Equipment	7,096	6,400	995	6,400
54030 General Equipment Repair & Maintenance	67,913	43,500	37,714	43,500
54040 Heavy Equipment Maintenance	43,412	60,000	58,571	60,000
54045 ARFF Vehicle Repair & Maintenance	13,006	18,000	19,954	18,000
54050 Snow Equipment Repair & Maintenance	81,675	90,000	90,000	90,000
54060 Mower Repair & Maintenance	21,913	13,500	6,557	14,000
54070 Vehicle Shop Tools & Supplies	40,675	45,000	69,405	45,000
	5,121,850	4,545,281	4,400,450	5,080,195
Office/Administration				
55010 Office Equipment Rental	18,460	16,293	11,419	17,793
55011 Copy Machine Use	952	1,000	4,050	1,000
55012 Office Equipment Service Agreement	7,236	9,398	8,456	9,398
55014 Computer Systems	42,179	45,500	55,918	46,100
55015 Hardware/Software Maint Support	391,784	476,172	396,525	440,729
55016 Computer Equipment	118,757	48,235	96,632	87,999
55020 Office Furniture & Fixtures	15,235	17,850	16,134	17,950
55030 Printed Forms & Letterhead	1,232	8,100	330	8,100
55031 Parking Ticket Stock	4,244	-	-	6,000
55032 Printing Outside Services	7,523	20,000	25,011	20,000
55040 Postage	6,867	9,000	6,440	9,000
55041 Express Mail	47	-	192	-
55050 Reference Materials	1,314	1,700	-	1,700
55060 Office Supplies	29,309	28,645	24,427	29,245
55070 Payroll Services	38,811	36,500	46,289	42,500
66000 Dues & Subscriptions	13,685	52,749	67,681	54,475
66001 Airport Membership (ACI)	14,787	-	-	-
66002 A.A.A.E. Memberships	1,100	-	-	650
66005 NYS Bar Association	145	-	-	-
66006 NY Airport Managers Association	5,000	-	-	-
66007 Local Chamber of Commerce	6,412	-	-	-
66008 Center For Economic Growth	3,000	-	-	-
66010 Training / Travel	45,831	71,695	54,803	92,834
66011 Authority Board Travel & Education	-	500	-	500
66012 Authority Management Travel & Education	5,459	23,400	1,519	23,400
66013 Function Refreshments	6,574	15,000	24,302	15,000
66014 Outside Functions	2,700	5,000	-	5,000
66020 Tuition Reimbursement	-	2,500	-	2,500
66030 Advertising - Public Meetings	11,233	22,000	17,113	22,000
66040 License & Permits	2,425	3,850	2,926	3,850
66050 Property Taxes	38,000	38,000	38,000	38,000
66060 Credit Card Service Charges	191,696	392,000	194,470	392,000
66061 EZ Pass Fees	55,583	120,000	53,780	120,000
66062 Bank & Paying Agent Fees	7,029	7,000	14,579	7,000
66070 COVID Related Expenses	-	-	134,258	-
66080 Airline Incentive Expenses	619,410	400,000	400,000	400,000
79065 Bond Issue Costs	249,796	-	-	-
	1,963,816	1,872,088	1,695,252	1,914,723
Non-Capital Equipment				
	452,338	1,634,500	1,877,423	1,459,000
	\$27,686,238	\$29,813,717	\$28,799,107	\$32,120,020

BUDGET
MESSAGE

DEPARTMENT /
COST CENTER

DEBT
SERVICE

CAPITAL
IMPROVEMENT
PROGRAM

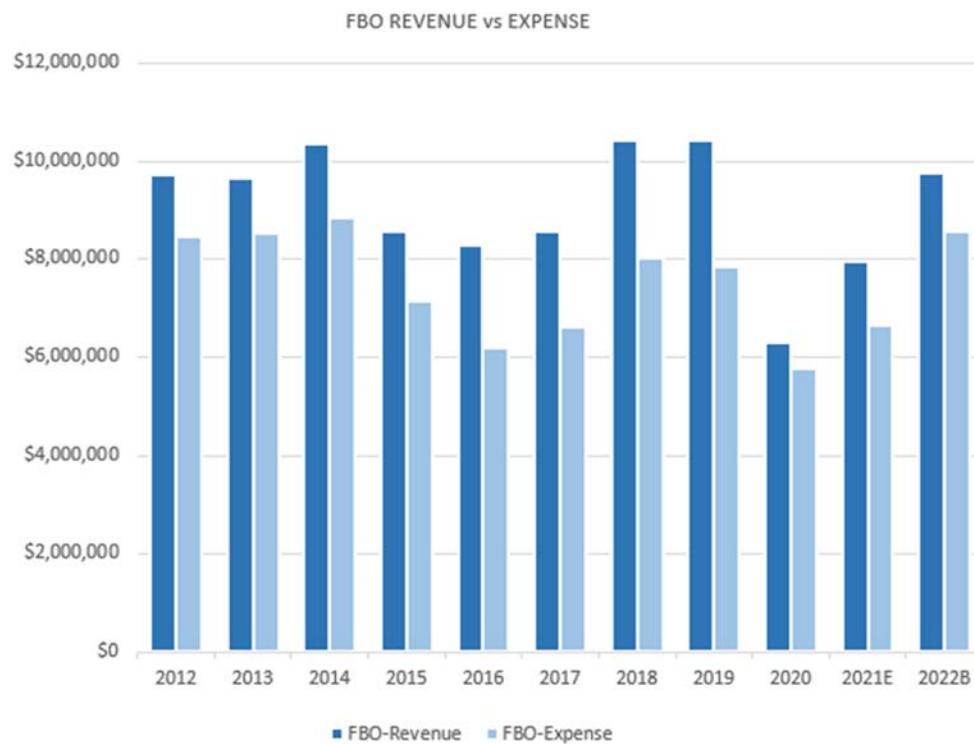
RATES
AND
CHARGES

SUPPLEMENTAL
INFORMATION

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Section 4 Fixed Based Operator

Revenue and Expense



BUDGET MESSAGE	DEPARTMENT / COST CENTER	DEBT SERVICE	CAPITAL IMPROVEMENT PROGRAM	RATES AND CHARGES	SUPPLEMENTAL INFORMATION
Department Overview		Position Count	Account Summary		Account Detail

	Actual 2020	Budget 2021	Projection 2021	Budget 2022
FBO Revenues				
Cost of Good Sold (FBO)	6,307,407	8,406,872	7,928,508	9,755,362
	(2,674,283)	(4,430,033)	(3,542,057)	(5,283,468)
	3,633,124	3,976,839	4,386,451	4,471,894
FBO Expenses				
Salaries Expense	(1,393,355)	(1,512,599)	(1,356,992)	(1,522,540)
Other Employee Expenses	(561,338)	(489,129)	(586,543)	(490,731)
Utilities	(68,810)	(78,872)	(98,700)	(78,872)
Purchased Services	(521,276)	(603,616)	(553,053)	(573,734)
Material & Supplies	(406,786)	(439,756)	(344,711)	(461,122)
Office/Administration	(128,982)	(166,605)	(152,735)	(156,655)
	(3,080,547)	(3,290,578)	(3,092,735)	(3,283,655)
	552,577	686,261	1,293,716	1,188,239
	\$552,577	\$686,261	\$1,293,716	\$1,188,239

FBO Revenue and Expense by Department

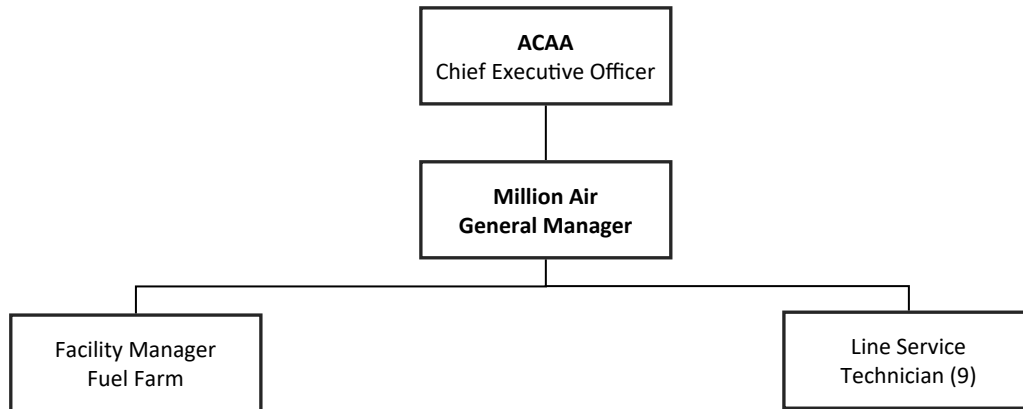
		Dep 60 Commercial	Dept 61 General Aviation	Dep 69 Administration	Total Budget 2022
01510	Jet A Fuel Sales	-	5,250,000	-	5,250,000
01511	AvGas Fuel Sales	-	255,780	-	255,780
01512	Auto Gas Fuel Sales	80,000	-	-	80,000
01513	Diesel Fuel Sales	140,000	-	-	140,000
01514	AvGas Fuel Sales-Commercial	21,000	-	-	21,000
01520	Into Plane Revenues	514,260	-	-	514,260
01521	Fuel Farm Revenues	720,900	-	-	720,900
01530	GA Landing Fees	-	225,000	-	225,000
01535	GA Parking Fees	-	170,000	-	170,000
01540	Deicing Type I - Spraved	847,000	-	-	847,000
01540	Deicing Services-GA Retail	-	80,400	-	80,400
01541	Deicing Type I - Consortium	640,640	-	-	640,640
01542	Deicing Type IV - Spraved	141,176	-	-	141,176
01543	Deicing Type IV - Consortium	124,206	-	-	124,206
01545	Properties	-	450,000	-	450,000
01550	Customer Services	-	95,000	-	95,000
		3,229,182	6,526,180	-	9,755,362
51101	Fuel Costs - Jet A	-	(3,140,100)	-	(3,140,100)
51102	Jet A Discounts	-	(340,000)	-	(340,000)
51103	Fuel Costs - AvGas	-	(177,480)	-	(177,480)
51104	AvGas Discounts	-	(4,435)	-	(4,435)
51105	Fuel Costs - Auto Gas	(50,000)	-	-	(50,000)
51107	Fuel Costs - Diesel	(120,000)	-	-	(120,000)
51108	Fuel Costs-AvGas Commercial	(17,000)	-	-	(17,000)
51110	Deicing Type I - Spraved	(575,720)	-	-	(575,720)
51111	Deicing Type I - Consortium	(640,640)	-	-	(640,640)
51112	Deicing Type IV - Spraved	(89,388)	-	-	(89,388)
51113	Deicing Type IV - Consortium	(124,206)	-	-	(124,206)
51125	Oil	-	(2,500)	-	(2,500)
51126	TKS	-	(2,000)	-	(2,000)
		(1,616,953)	(3,666,515)	-	(5,283,468)
		1,612,229	2,859,665	-	4,471,894
Salaries Expense		(495,957)	(800,479)	(226,104)	(1,522,540)
Other Employee Expenses		(147,957)	(270,829)	(71,945)	(490,731)
Utilities		(17,957)	(60,195)	(720)	(78,872)
Purchased Services		(55,900)	(120,150)	(397,684)	(573,734)
Material & Supplies		(275,040)	(186,082)	-	(461,122)
Office/Administration		-	(112,500)	(44,155)	(156,655)
Non-Capital Equipment		-	-	-	-
Other Expenses		-	-	-	-
		\$ 619,417	\$ 1,309,430	\$ (740,608)	\$ 1,188,239

Account Summary

		Actual 2020	Budget 2021	Projection 2021	Budget 2022
FBO Revenues					
01510	Jet A Fuel Sales	3,511,041	4,960,000	4,677,000	5,250,000
01511	AvGas Fuel Sales	270,258	299,794	228,800	255,780
01512	Auto Gas Fuel Sales	66,433	102,500	65,600	80,000
01513	Diesel Fuel Sales	115,950	205,000	136,500	140,000
01514	AvGas Fuel Sales-Commerc	12,210	0	20,700	21,000
01520	Into Plane Revenues	383,695	447,125	383,200	514,260
01521	Fuel Farm Revenues	335,744	386,036	343,800	720,900
01530	GA Landing Fees	170,418	161,491	204,600	225,000
01535	GA Parking Fees	132,666	148,034	148,800	170,000
01540	Deicing Services-GA Retail	500,079	629,900	765,458	927,400
01541	Deicing Type I - Consortium	251,130	462,170	306,100	640,640
01542	Deicing Type IV - Sprayed	55,633	79,030	64,500	141,176
01543	Deicing Type IV - Consortium	60,230	128,480	75,900	124,206
01545	Properties	386,192	329,767	421,200	450,000
01550	Customer Services	55,727	67,544	86,350	95,000
		\$6,307,407	\$8,406,872	\$7,928,508	\$9,755,362

		Actual 2020	Budget 2021	Projection 2021	Budget 2022
FBO Expenses					
60	FBO Commercial				
	Cost of Good Sold (FBO)	655,929	1,115,632	730,177	1,616,953
	Salaries Expense	506,606	486,003	463,440	495,957
	Other Employee Expenses	144,001	153,192	159,346	147,957
	Utilities	15,913	17,957	16,038	17,957
	Purchased Services	54,446	68,266	57,984	55,900
	Material & Supplies	269,086	290,000	247,514	275,040
	Office/Administration	-	5,000	-	-
	Non-Capital Equipment	-	-	-	-
	Other Expenses	-	-	-	-
		1,645,982	2,136,051	1,674,498	2,609,765
61	FBO General Aviation				
	Cost of Good Sold (FBO)	2,018,355	3,314,401	2,811,880	3,666,515
	Salaries Expense	664,562	800,493	675,375	800,479
	Other Employee Expenses	319,869	264,315	324,737	270,829
	Utilities	52,219	60,195	82,662	60,195
	Purchased Services	94,315	136,000	121,069	120,150
	Material & Supplies	137,699	149,756	97,197	186,082
	Office/Administration	92,246	112,500	116,681	112,500
	Non-Capital Equipment	-	-	-	-
		3,379,266	4,837,659	4,229,603	5,216,750
69	FBO Administration				
	Salaries Expense	222,187	226,104	218,177	226,104
	Other Employee Expenses	97,468	71,621	102,460	71,945
	Utilities	678	720	-	720
	Purchased Services	372,515	399,351	374,000	397,684
	Office/Administration	36,735	49,105	36,054	44,155
		729,583	746,901	730,691	740,608
		\$5,754,830	\$7,720,611	\$6,634,792	\$8,567,123
FBO Expenses					
	Cost of Good Sold (FBO)	2,674,283	5,283,468	3,542,057	5,283,468
	Salaries Expense	1,393,355	1,522,540	1,356,992	1,522,540
	Other Employee Expenses	561,338	490,731	586,543	490,731
	Utilities	68,810	78,872	98,700	78,872
	Purchased Services	521,276	573,734	553,053	573,734
	Material & Supplies	406,786	461,122	344,711	461,122
	Office/Administration	128,982	156,655	152,735	156,655
	Non-Capital Equipment	-	-	-	-
	Other Expenses	-	-	-	-
		\$5,754,830	\$8,567,123	\$6,634,792	\$8,567,123

60 FBO COMMERCIAL



BUDGET
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DEPARTMENT /
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60 FBO COMMERCIAL
Position Count

**Budget
2020** **Budget
2021** **Budget
2022**

Full Time Positions

MFZ-Facility Manager - Fuel Farm
MFZ-Line Service Technician

1	1	1
9	9	9
<u>10</u>	<u>10</u>	<u>10</u>
10	10	10
<u>10</u>	<u>10</u>	<u>10</u>

60 FBO COMMERCIAL
Overview

60

This department includes the salaries and benefits for the employees who service the commercial airlines, all the expenses incurred by the fuel farm, expenses incurred by the fuel trucks and other vehicles used for the commercial airlines, and the cost incurred from the purchase of the, glycol, gas and diesel for resale to the commercial airlines.

Manager: Robert Heitz, Million Air

Rates & Charges Allocation: 100% of costs allocated to airfield cost center

	Actual 2020	Budget 2021	Projection 2021	Budget 2022
Salaries Expense	\$ 506,606	\$ 486,003	\$ 463,440	\$ 495,957
Other Employee Expenses	144,001	153,192	159,346	147,957
Utilities	15,913	17,957	16,038	17,957
Purchased Services	54,446	68,266	57,984	55,900
Material & Supplies	269,086	290,000	247,514	275,040
Office/Administration	-	5,000	-	-
Non-Capital Equipment	-	-	-	-
	\$ 990,053	\$ 1,020,419	\$ 944,321	\$ 992,812

60 FBO COMMERCIAL
Account Summary

60

		Actual 2020	Budget 2021	Projection 2021	Budget 2022
Cost of Good Sold (FBO)					
51105	Fuel Costs - Auto Gas	48,511	63,533	44,492	50,000
51107	Fuel Costs - Diesel	79,995	102,801	98,662	120,000
51108	Fuel Costs-AvGas Commercial	11,300	-	16,849	17,000
51110	Deicing Type I - Sprayed	146,327	317,250	206,371	575,720
51111	Deicing Type I - Constortium	269,755	462,170	320,043	640,640
51112	Deicing Type IV - Sprayed	41,359	41,399	43,760	89,388
51113	Deicing Type IV - Consortium	58,683	128,480	-	124,206
		655,929	1,115,632	730,177	1,616,953
Salaries Expense					
11000	Salaries	\$ 478,187	\$ 433,937	\$ 413,170	\$ 433,937
12010	Overtime 1.5	28,419	52,066	50,270	62,020
		506,606	486,003	463,440	495,957
Other Employee Expenses					
21000	Social Security	32,553	37,180	34,473	37,180
22000	Health	95,463	92,584	107,106	86,867
22200	Dental Insurance	-	-	-	482
25000	Uniforms & Laundry	3,125	3,000	3,811	3,000
25005	Uniform Purchases	1,634	5,000	-	5,000
26010	NYS Disability	1,034	988	910	988
26020	Unemployment Insurance	1,343	5,646	3,796	5,646
29001	Retirement	8,849	8,796	9,250	8,796
		144,001	153,192	159,346	147,957
Utilities					
31000	Electric	10,111	13,000	13,337	13,000
35000	Water	2,942	2,000	-	2,000
36010	Telephone Charges-Local	34	45	-	45
36011	Telephone Charges-Long Distance	35	55	-	55
36033	Wireless	2,791	2,857	2,701	2,857
		15,913	17,957	16,038	17,957
Purchased Services					
42060	Property Insurance	38,492	44,266	40,000	42,000
49040	Professional Management	15,954	24,000	17,984	13,900
		54,446	68,266	57,984	55,900
Material & Supplies					
52010	Alarm & PA Systems	550	5,000	2,000	5,000
52031	Electrical Repairs & Supplies	3,373	4,500	8,725	4,500
52033	HVAC	-	500	-	500
52034	Roof	-	500	-	500
52035	Plumbing Repair & Supplies	-	500	-	500
52060	Building Maintenance	4,271	2,500	5,047	2,500
53078	Liquid Waste Disposal	20,029	38,000	10,650	38,000
54010	Gasoline	2,496	6,000	3,099	6,000
54011	Diesel Fuel	19,109	35,000	29,022	35,000
54013	Vehicle/Equipment Tires	6,314	14,000	2,861	10,000
54021	Vehicle Repair & Maintenance	-	500	-	1,500
54022	Vehicle Communications Equipment	107	1,000	235	500
54030	General Equipment Repair/Maint	97,679	75,000	29,739	73,540
54031	Quality Control Equipment	4,790	7,000	(444)	7,000
54040	Heavy Equipment Maintenance	106,920	100,000	143,562	90,000
54070	Vehicle Shop Tools & Supplies	3,448	-	13,020	-
		269,086	290,000	247,514	275,040
Office/Administration					
66010	Training / Travel	-	5,000	-	-
		-	5,000	-	-

BUDGET
MESSAGE

DEPARTMENT /
COST CENTER

DEBT
SERVICE

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SUPPLEMENTAL
INFORMATION

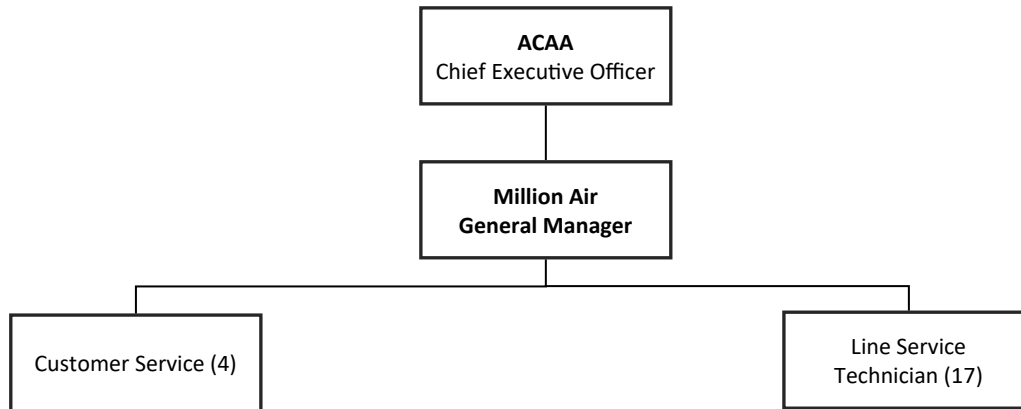
60 FBO COMMERCIAL
Account Summary

60

Non-Capital Equipment
Non Capital / Contingency

Actual 2020	Budget 2021	Projection 2021	Budget 2022
-	-	-	-
\$1,645,982	\$2,136,051	\$1,674,498	\$2,609,765

61 FBO GENERAL AVIATION



BUDGET
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61 FBO GENERAL AVIATION
Position Count

Budget **Budget** **Budget**
2020 **2021** **2022**

Full Time Positions

MFZ-Customer Service
MFZ-Line Service Technician

4	3	3
10	17	17
<u>14</u>	<u>20</u>	<u>20</u>
14	20	20
14	20	20

61 FBO GENERAL AVIATION
Overview

61

This cost center includes the salaries and benefits for the employees who service the general aviation community, the customer service representatives, all the expenses incurred for the FBO building and hangars such as electric, telephone and general maintenance, the purchases of aviation fuel, oil, and deicing fluid for the general aviation community, the vehicles used for general aviation aircraft and customers, the credit card processing fees from general aviation sales, and all other related expenses, incurred on behalf of the general aviation community.

Manager: Robert Heitz, Million Air

Rates & Charges Allocation: 100 percent of the charges bore by the Authority.

	Actual 2020	Budget 2021	Projection 2021	Budget 2022
Salaries Expense	\$ 664,562	\$ 800,493	\$ 675,375	\$ 800,479
Other Employee Expenses	319,869	264,315	324,737	270,829
Utilities	52,219	60,195	82,662	60,195
Purchased Services	94,315	136,000	121,069	120,150
Material & Supplies	137,699	149,756	97,197	186,082
Office/Administration	92,246	112,500	116,681	112,500
Non-Capital Equipment	-	-	-	-
	\$ 1,360,911	\$ 1,523,259	\$ 1,417,723	\$ 1,550,235

61 FBO GENERAL AVIATION
Account Summary

61

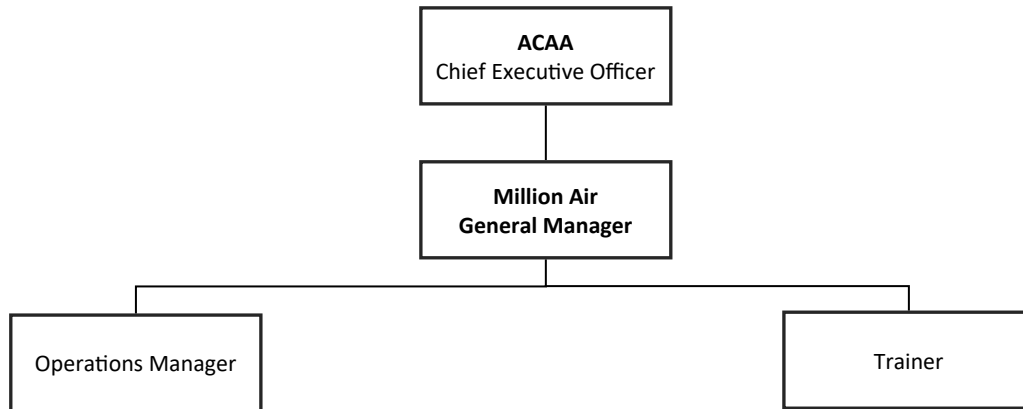
		Actual 2020	Budget 2021	Projection 2021	Budget 2022
Cost of Good Sold (FBO)					
51101	Fuel Costs - Jet A	1,539,034	2,710,000	2,347,904	3,140,100
51102	Jet A Discounts	280,129	265,346	315,586	340,000
51103	Fuel Costs - AvGas	189,973	330,120	144,289	177,480
51104	AvGas Discounts	6,067	4,435	4,102	4,435
51120	Catering	238	-	-	-
51125	Oil	2,083	2,500	-	2,500
51126	TKS	831	2,000	-	2,000
		2,018,355	3,314,401	2,811,880	3,666,515
Salaries Expense					
11000	Salaries	\$ 585,980	\$ 657,104	\$ 572,466	\$ 657,104
12010	Overtime 1.5	78,583	143,388	102,910	143,375
		664,562	800,493	675,375	800,479
Other Employee Expenses					
21000	Social Security	52,415	61,238	50,127	61,238
22000	Health	243,335	171,955	255,075	177,384
22200	Dental Insurance	-	-	-	1,084
25000	Uniforms & Laundry	2,598	3,000	3,246	3,000
25005	Uniform Purchases	9,724	6,000	-	6,000
26010	NYS Disability	2,142	2,760	1,541	2,760
26020	Unemployment Insurance	3,383	15,211	8,646	15,211
29001	Retirement	6,273	4,152	6,102	4,152
		319,869	264,315	324,737	270,829
Utilities					
31000	Electric	28,191	29,300	38,671	29,300
33000	Natural Gas	22,143	26,800	39,776	26,800
36060	Cable Television	1,885	4,095	4,215	4,095
		52,219	60,195	82,662	60,195
Purchased Services					
42060	Property Insurance	18,763	23,350	35,075	21,000
42095	Insurance Claims	-	20,000	-	20,000
45010	Refuse Removal Services	2,696	2,650	3,208	2,650
49040	Professional Management	72,856	90,000	82,787	76,500
		94,315	136,000	121,069	120,150

61 FBO GENERAL AVIATION
Account Summary

61

		Actual 2020	Budget 2021	Projection 2021	Budget 2022
Material & Supplies					
52010	Alarm & PA Systems	1,831	2,500	2,845	2,500
52031	Electrical Repairs & Supplies	58,099	7,200	-	7,200
52032	Elevator Repairs & Supplies	8,418	3,500	2,254	3,500
52033	HVAC	255	7,500	9,770	25,500
52034	Roof	1,070	3,500	-	3,500
52035	Plumbing Repairs & Supplies	-	4,500	-	4,500
52036	Automatic Door Repairs & Supplies	-	2,000	-	2,000
52037	Pest Control	744	840	876	-
52060	Building Maintenance	4,988	20,000	8,958	20,840
52062	Janitorial Supplies	4,666	9,000	8,104	9,000
52063	Window Washing	1,033	2,066	-	2,066
53010	Landscaping	90	-	-	-
53078	Liquid Waste Disposal	1,768	-	-	-
54010	Gasoline	2,751	6,000	3,099	6,000
54011	Diesel Fuel	19,109	35,000	29,022	35,000
54013	Vehicles/Equipment Tires	2,807	3,150	2,324	3,000
54021	Vehicle Repair & Maintenance	-	1,000	-	1,000
54022	Vehicle Communications Equipment	1,737	1,000	1,213	500
54030	General Equipment Repair/Maint	2,813	5,000	-	5,000
54040	Heavy Equipment Maintenance	25,520	31,500	25,777	31,500
54070	Vehicle Shop Tools & Supplies	-	4,500	2,953	2,500
54075	Fuel Truck Lease	-	-	-	20,976
		137,699	149,756	97,197	186,082
Office/Administration					
55010	Office Equipment Rental	1,128	1,000	1,118	1,000
66000	Dues & Subscriptions	15,041	15,000	20,000	15,000
66010	Training/Travel	-	2,500	-	2,500
66015	Incentives	13,413	30,000	8,649	30,000
66060	Credit Card Service Charges	62,665	64,000	86,914	64,000
		92,246	112,500	116,681	112,500
Non-Capital Equipment					
Non Capital / Contingency					
		-	-	-	-
		\$3,379,266	\$4,837,659	\$4,229,603	\$5,216,750

69 FBO ADMINISTRATION



BUDGET
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69 FBO ADMINISTRATION
Position Count

Full Time Positions

MFZ-General Manager
MFZ-Operations Manager
MFZ-Trainer-QC

Budget 2020	Budget 2021	Budget 2022
1	1	1
1	1	1
-	1	1
<u>2</u>	<u>3</u>	<u>3</u>
<u>2</u>	<u>3</u>	<u>3</u>
2	3	3

69 FBO ADMINISTRATION
Overview

69

This cost center includes the salaries and benefits, utilities, insurances and office expenses for the administration of the Fixed Based Operator (FBO).

Manager: Robert Heitz, AvPORTS, LLC

Rates & Charges Allocation: Indirect; charges allocated based on proportion of direct, FBO- Commercial, and FBO-General Aviation cost centers.

	Actual 2020	Budget 2021	Projection 2021	Budget 2022
Salaries Expense	\$ 222,187	\$ 226,104	\$ 218,177	\$ 226,104
Other Employee Expenses	97,468	71,621	102,460	71,945
Utilities	678	720	-	720
Purchased Services	372,515	399,351	374,000	397,684
Office/Administration	36,735	49,105	36,054	44,155
	\$ 729,583	\$ 746,901	\$ 730,691	\$ 740,608

69 FBO ADMINISTRATION
Account Summary

69

		Actual 2020	Budget 2021	Projection 2021	Budget 2022
Salaries Expense					
11000	Salaries	\$ 222,187	\$ 226,104	\$ 218,177	\$ 226,104
		222,187	226,104	218,177	226,104
Other Employee Expenses					
21000	Social Security	16,153	17,297	16,180	17,297
22000	Health	75,156	45,657	72,158	45,657
22200	Dental Insurance	-	-	-	324
24000	Medical Exams	945	1,500	1,930	1,500
25000	Uniforms & Laundry	455	650	498	650
25005	Uniform Purchases	144	500	-	500
26010	NYS Disability	553	470	7,087	470
26020	Unemployment Insurance	365	1,736	937	1,736
29001	Retirement	3,696	3,810	3,670	3,810
		97,468	71,621	102,460	71,945
Utilities					
36010	Telephone Charges-Local	145	175	-	175
36011	Telephone Charges-Long Distance	128	140	-	140
36035	Radio Communications	405	405	-	405
		678	720	-	720
Purchased Services					
42010	Airport Liability	157,182	180,684	145,000	180,684
46010	Public Relations	42,000	42,000	49,000	42,000
49040	Professional Management	173,333	176,667	180,000	175,000
		372,515	399,351	374,000	397,684
Office/Administration					
55010	Office Equipment Rental	658	400	658	400
55012	Office Equipment Service Agreements	509	500	-	500
55013	Office Equipment Repairs	848	-	-	-
55014	Computer Systems	-	3,500	-	1,000
55015	Hardware/Software Maint Agreement	7,540	13,505	7,094	13,505
55016	Computer Equipment	2,472	3,200	-	750
55030	Printed Forms/Letterhead	170	200	-	200
55032	Printing Outside Services	-	300	-	300
55041	Express Mail	4	-	-	-
55060	Office Supplies	3,508	5,000	5,533	5,000
55070	Payroll Services	19,551	19,000	19,961	19,000
66000	Dues & Subscriptions	325	1,500	650	1,500
66010	Training / Travel	1,149	2,000	2,157	2,000
		36,735	49,105	36,054	44,155
		\$729,583	\$746,901	\$730,691	\$740,608

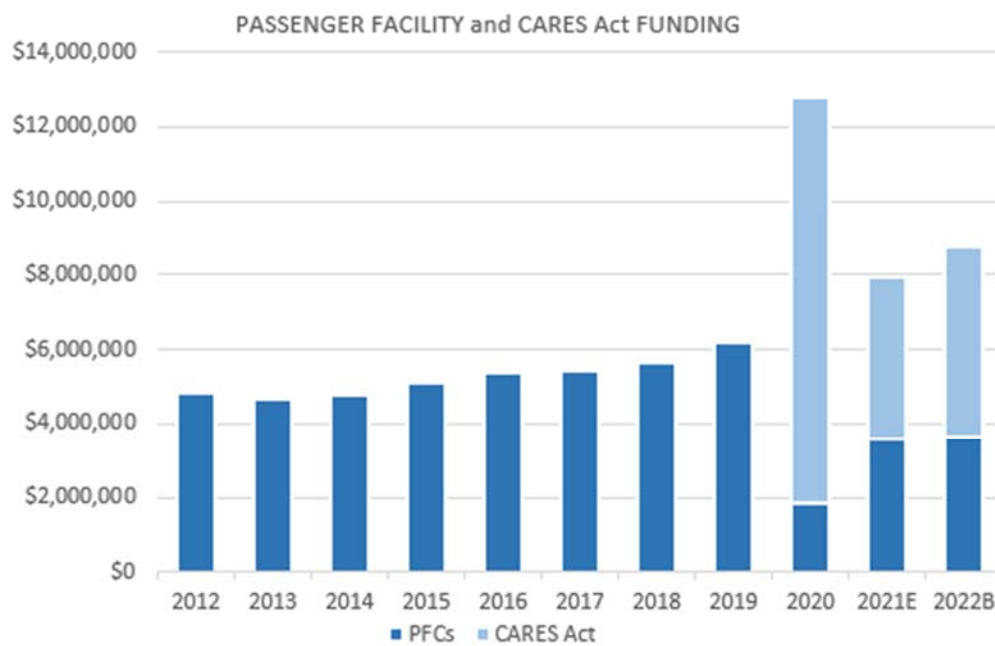
Combined Operating Expenses by Account

		Actual 2020	Budget 2021	Projection 2021	Budget 2022
FBO Expenses					
Cost of Good Sold (FBO)					
51101	Fuel Costs - Jet A	\$1,539,034	\$2,710,000	\$2,347,904	\$3,140,100
51102	Jet A Discounts	280,129	265,346	315,586	340,000
51103	Fuel Costs - AvGas	189,973	330,120	144,289	177,480
51104	AvGas Discounts	6,067	4,435	4,102	4,435
51105	Fuel Costs - Auto Gas	48,511	63,533	44,492	50,000
51107	Fuel Costs - Diesel	79,995	102,801	98,662	120,000
51108	Fuel Costs-AvGas Commercial	11,300	-	16,849	17,000
51110	Deicing Type I - Sprayed	146,327	317,250	206,371	575,720
51111	Deicing Type I - Constortium	269,755	462,170	320,043	640,640
51112	Deicing Type IV - Sprayed	41,359	41,399	43,760	89,388
51113	Fuel Variance	58,683	128,480	-	124,206
51120	Catering	238	-	-	-
51125	Oil	2,083	2,500	-	2,500
51126	TKS	831	2,000	-	2,000
		2,674,283	4,430,033	3,542,057	5,283,468
Salaries Expense					
11000	Salaries	1,286,353	1,317,145	1,203,813	1,317,145
12010	Overtime 1.5	107,001	195,454	153,180	205,395
		1,393,355	1,512,599	1,356,992	1,522,540
Other Employee Expenses					
21000	Social Security	101,121	115,714	100,780	115,714
22000	Health	413,954	310,196	434,338	309,908
22200	Dental Insurance	-	-	-	1,890
24000	Medical Exams	945	1,500	1,930	1,500
25000	Uniforms & Laundry	6,178	6,650	7,555	6,650
25005	Uniform Purchases	11,501	11,500	-	11,500
26010	NYS Disability	3,729	4,218	9,538	4,218
26020	Unemployment Insurance	5,092	22,592	13,380	22,592
29001	Retirement	18,818	16,758	19,021	16,758
		561,338	489,129	586,543	490,731
Utilities					
31000	Electric	38,302	42,300	52,009	42,300
33000	Natural Gas	22,143	26,800	39,776	26,800
35000	Water	2,942	2,000	-	2,000
36010	Telephone Charges-Local	179	220	-	220
36011	Telephone Charges-Long Distance	163	195	-	195
36033	Wireless	2,791	2,857	2,701	2,857
36035	Radio Communications	405	405	-	405
36060	Cable Television	1,885	4,095	4,215	4,095
		68,810	78,872	98,700	78,872
Purchased Services					
42010	Airport Liability	157,182	180,684	145,000	180,684
42060	Property Insurance	57,255	67,616	75,075	63,000
42095	Insurance Claims	-	20,000	-	20,000
45010	Refuse Removal Services	2,696	2,650	3,208	2,650
46010	Public Relations	42,000	42,000	49,000	42,000
49040	Professional Management	262,144	290,667	280,770	265,400
		521,276	603,616	553,053	573,734
Material & Supplies					
52010	Alarm & PA Systems	2,381	7,500	4,845	7,500
52031	Electrical Repairs & Supplies	61,471	11,700	8,725	11,700
52032	Elevator Repairs & Supplies	8,418	3,500	2,254	3,500
52033	HVAC	255	8,000	9,770	26,000
52034	Roof	1,070	4,000	-	4,000
52035	Plumbing Repairs & Supplies	-	5,000	-	5,000
52036	Automatic Door Repairs & Supplies	-	2,000	-	2,000

Combined Operating Expenses by Account

		Actual 2020	Budget 2021	Projection 2021	Budget 2022
Material & Supplies					
52037	Pest Control	744	840	876	-
52060	Building Maintenance	9,259	22,500	14,006	23,340
52062	Janitorial Supplies	4,666	9,000	8,104	9,000
52063	Window Washing	1,033	2,066	-	2,066
53010	Landscaping	90	-	-	-
53078	Liquid Waste Disposal	21,798	38,000	10,650	38,000
54010	Gasoline	5,247	12,000	6,198	12,000
54011	Diesel Fuel	38,218	70,000	58,044	70,000
54013	Vehicles/Equipment Tires	9,121	17,150	5,185	13,000
54021	Vehicle Repair & Maintenance	-	1,500	-	2,500
54022	Vehicle Communications Equipment	1,844	2,000	1,448	1,000
54030	General Equipment Repair/Maint	100,493	80,000	29,739	78,540
54031	Quality Control Equipment	4,790	7,000	(444)	7,000
54040	Heavy Equipment Maintenance	132,440	131,500	169,339	121,500
54070	Vehicle Shop Tools & Supplies	3,448	4,500	15,972	2,500
54075	Fuel Truck Lease	-	-	-	20,976
		406,786	439,756	344,711	461,122
Office/Administration					
55010	Office Equipment Rental	1,786	1,400	1,776	1,400
55012	Office Equipment Service Agreements	509	500	-	500
55013	Office Equipment Repairs	848	-	-	-
55014	Computer Systems	-	3,500	-	1,000
55015	Hardware/Software Maint Agreement	7,540	13,505	7,094	13,505
55016	Computer Equipment	2,472	3,200	-	750
55030	Printed Forms/Letterhead	170	200	-	200
55032	Printing Outside Services	-	300	-	300
55041	Express Mail	4	-	-	-
55060	Office Supplies	3,508	5,000	5,533	5,000
55070	Payroll Services	19,551	19,000	19,961	19,000
66000	Dues & Subscriptions	15,366	16,500	20,650	16,500
66010	Training / Travel	1,149	9,500	2,157	4,500
66015	Incentives	13,413	30,000	8,649	30,000
66060	Credit Card Service Charges	62,665	64,000	86,914	64,000
		128,982	166,605	152,735	156,655
Non-Capital Equipment					
		-	-	-	-
		\$5,754,830	\$7,720,611	\$6,634,792	\$8,567,123

Section 5 Non Operating Revenue and Expense



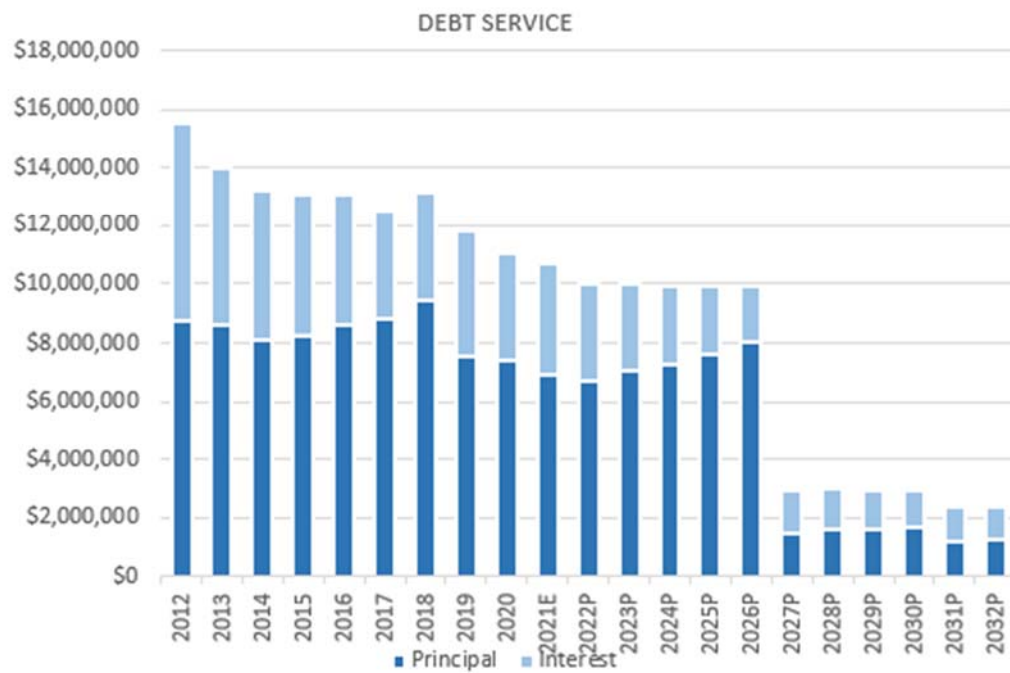
BUDGET MESSAGE	DEPARTMENT / COST CENTER	DEBT SERVICE	CAPITAL IMPROVEMENT PROGRAM	RATES AND CHARGES	SUPPLEMENTAL INFORMATION
Department Overview		Position Count	Account Summary		Account Detail

		Actual 2020	Budget 2021	Projection 2021	Budget 2022
Other Nonoperating Revenue					
07010	Investments Earnings - Savings	196,563	319,991	319,991	319,991
07030	Investment Earnings - Capital	113,213	380,901	380,901	308,901
71000	Improvement Charges	368,400	368,400	368,400	368,400
71005	Customer Facility Charge Revenues	50	0	0	0
71100	Federal Airport Security Grant	139,080	136,800	136,800	136,800
71200	TSA LEO Reimbursement	0	0	0	0
71300	Federal Emergency Disaster Relief	10,914,551	5,000,000	4,363,325	5,091,757
71400	Insurance Recoveries	0	0	0	0
71500	Investment Income	0	0	0	0
71600	Air Service Development	0	0	0	0
79500	Passenger Facility Charges	1,858,877	3,590,800	3,941,782	3,640,402
		\$13,590,733	\$9,796,892	\$9,511,199	\$9,866,251

BUDGET MESSAGE	DEPARTMENT / COST CENTER	DEBT SERVICE	CAPITAL IMPROVEMENT PROGRAM	RATES AND CHARGES	SUPPLEMENTAL INFORMATION
Department Overview		Position Count	Account Summary		Account Detail

		Actual 2020	Budget 2021	Projection 2021	Budget 2022
Other Nonoperating Expense					
78013	Principal - 2010 A Refunding Bonds	5,835,000	-	-	-
78015	Principal - 2017 A Refunding Bonds	585,000	880,000	1,026,667	830,000
78016	Principal - 2017 B Refunding Bonds	470,000	245,000	285,833	255,000
78018	Principal - 2018 B Revenue Bond	360,000	375,000	437,500	395,000
78019	Principal - 2019 A Revenue Bond	140,000	391,150	192,500	170,000
78020	Principal - 2020 A Revenue Bond	-	345,000	402,500	370,000
78021	Principal - 2020 B Revenue Bond	-	4,440,000	5,180,000	4,665,000
79013	Interest - 2010 A Refunding Bonds	1,258,306	-	-	-
79015	Interest - 2017 A Refunding Bonds	210,756	307,375	358,605	238,625
79016	Interest - 2017 B Refunding Bonds	144,308	155,025	180,864	142,775
79017	Interest - 2018 A Revenue Bond	612,508	738,500	861,583	738,500
79018	Interest - 2018 B Revenue Bond	272,043	358,250	417,958	339,500
79019	Interest - 2019 A Revenue Bond	284,426	165,000	456,342	384,550
79020	Interest - 2020 A Revenue Bond	112,880	219,500	256,083	202,250
79021	Interest - 2020 B Revenue Bond	740,136	1,511,000	1,762,833	1,289,000
79063	Bond Issue Costs - 2010 A Revenue B	40,733	-	-	-
		\$11,066,097	\$10,130,800	\$11,819,269	\$10,020,200

Section 6 Debt Service



2021E does not include defeasance of \$580,000 Series 2007A Bonds.

DEBT POLICY

The actual amount of debt the Authority may have outstanding at any one time is limited by the following:

- The Authority's legal debt limit (\$285 million). The Authority's debt limit was increased from \$175 million to \$285 million during 2004 by State legislation enacted (Chapter 500), amending the Albany County Airport Authority Act, Title 32 of Article 8, of the New York State Public Authorities Law. The Authority has historically only issued debt to fund major capital improvement projects in excess of \$50,000.
- The Authority's Master Bond Resolution which permits new borrowings only if the Authority's net revenues equal 125% of Maximum Annual Debt Service on all debt outstanding and the proposed debt to be issued. This debt coverage calculation can be found in the Rates and Charges section of this document.
- The maintenance of investment grade debt ratings from major debt rating agencies. These agencies generally suggest that the total debt outstanding should be limited to \$100 per enplaned passenger.
- The willingness of investors in the bond market to purchase the Authority's indebtedness.
- Any negotiated bond sales are subject to the approval of the Comptroller of the State of New York and the Comptroller of the County of Albany.

The Authority also adopted a Derivatives Policy and a Variable Rate Debt Policy as summarized below.

Derivatives Policy

The Authority adopted a Derivatives Policy which allows for the use of Derivative Financial products for capital financing. The Derivatives Policy prohibits the use of Derivative Financial products for either investment or speculation. The Derivatives Policy recognizes derivatives as non-traditional financial products, including but not limited to, floating to fixed rate swaps, swaptions, caps, floors, collars and municipal warrants. The Derivatives Policy requires:

- that transactions entered into under the policy must be for a market transaction for which competing good faith quotations may be obtained at the discretion of the Authority and with the advice and recommendation of the Authority's swap advisor, and other financial professionals;
- that transactions should produce material economic benefit believed to not otherwise be attainable under the current existing market conditions, or existing conventional debt structures, and improve the flexibility of debt management strategies;
- employ a structure that will attempt to minimize any additional floating rate basis risk, tax law risk or credit risk to the Authority and justify the acceptance of these risks for a particular transaction, based on the additional benefits to the Authority; and
- limits the total amount of derivative financial product transactions so as not to exceed thirty-three percent (33%) of the total authorized debt limit of the Authority (currently \$285 million).

Variable Rate Debt Policy

The Authority adopted a Variable Rate Debt Policy which allows for the use of variable rate debt within prescribed limitations. The Variable Rate Debt Policy recognizes permanent and interim uses of variable rate debt. Interim use of variable rate debt may occur during the construction phase of a project for which the Authority intends to obtain permanent financing at the conclusion of the construction phase. The Variable Rate Debt Policy provides that:

- permanent variable rate debt exposure includes variable rate debt which the Authority does not intend to be refinanced by a long-term fixed rate debt;
- net permanent variable rate debt exposure is permanent variable rate debt that is not offset by the cash, cash equivalent and short-term investment assets of the Authority;

DEBT POLICY, continued

- net permanent variable rate debt excludes, with some exceptions, variable debt that has been synthetically changed to fixed rate debt by the use of a financial derivative hedge product with a fixed-payer interest rate swap;
- net permanent variable rate debt, excluding synthetic fixed rate transactions, should not generally exceed twenty percent (20%) of the Authority's outstanding indebtedness.

The Authority's policy is to manage its current and future debt service requirements to be in compliance with all bond covenants, while prudently meeting the capital needs of the Airport and to continue the pursuit of higher underlying ratings from the rating agencies.

MASTER and SUPPLEMENTAL BOND RESOLUTION

The Authority in 1995, as amended in 1997, established procedures for selection of underwriters for the sale of the Authority's bonds and for certain other matters. These procedures allow for public competitive sale, public negotiated sale or private negotiated sale of debt based upon a determination of the Chief Financial Officer and the recommendation of the Authority Chair.

In 1997 the Authority adopted a Master Bond Resolution which authorizes the issuance of Airport Revenue Bonds; prescribing the limitations on and the conditions of issuance and the form of any bonds to be issued. Two key provisions provide for an additional bonds test before the Authority issues any new debt and a covenant to maintain 125% debt service coverage of net revenues, as defined.

Since 1997, there have been sixteen supplemental resolutions.

DEBT OUTSTANDING

At the beginning of 2022, it is anticipated there will be \$69,495,000 of debt outstanding. Principal payments of \$6,685,000 are due and payable during 2022. The chart below exhibits for each issue the original issue amounts, the debt to be outstanding as of December 31, 2022, the principal payments due in 2022, the interest due in 2022, the amortization of bond related receipts and expenditures that were deferred into interest costs in 2022 and the amount in debt service reserve funds.

Bond Series	Original Issue Amount	Outstanding 12-31-21	Principal Payments Due in 2022	Interest Payments Due in 2022	Total Payments Due in 2022	Outstanding 12-31-22
2017A	\$ 7,795,000	\$ 5,015,000	\$ 830,000	\$ 238,625	\$ 1,068,625	4,185,000
2017B	6,600,000	3,285,000	255,000	142,775	397,775	3,030,000
2018A	14,770,000	14,770,000	-	738,500	738,500	14,770,000
2018B	7,820,000	6,790,000	395,000	339,500	734,500	6,395,000
2019	9,620,000	9,315,000	170,000	384,550	554,550	9,145,000
2020A	4,390,000	4,045,000	370,000	202,250	572,250	3,675,000
2020B	30,220,000	25,780,000	4,665,000	1,289,000	5,954,000	21,115,000
	\$81,215,000	\$69,000,000	\$6,685,000	\$3,335,200	\$10,020,200	\$62,315,000

DEBT SERVICE SCHEDULE

Year	Principal	Interest	Total
2020	\$7,390,000	\$3,618,820	\$11,008,820
2021	6,945,000	3,756,050	10,701,050
2022	6,685,000	3,335,200	10,020,200
2023	7,020,000	3,002,650	10,022,650
2024	7,280,000	2,653,400	9,933,400
2025	7,625,000	2,291,250	9,916,250
2026	8,030,000	1,910,000	9,940,000
2027	1,455,000	1,508,500	2,963,500
2028	1,530,000	1,437,550	2,967,000
2029	1,585,000	1,366,275	2,951,275
2030	1,665,000	1,291,731	2,956,731
2031	1,170,000	1,212,963	2,382,963
2032	1,230,000	1,158,906	2,388,906
2033	1,285,000	1,101,800	2,386,800
2034	1,240,000	1,041,400	2,281,400
2035	1,290,000	981,750	2,271,750
2036	1,105,000	919,600	2,024,600
2037	1,165,000	864,350	2,029,350
2038	1,220,000	806,100	2,026,100
2039	1,285,000	745,100	2,030,100
2040	1,345,000	684,650	2,029,650
2041	1,410,000	621,350	2,031,350
2042	1,470,000	554,950	2,024,950
2043	1,540,000	485,700	2,025,700
2044	1,615,000	413,100	2,028,100
2045	1,690,000	336,950	2,026,950
2046	1,765,000	262,050	2,027,050
2047	1,840,000	183,700	2,023,700
2048	1,920,000	101,800	2,021,800
2049	540,000	16,200	556,200

BUDGET MESSAGE	DEPARTMENT / COST CENTER	DEBT SERVICE	CAPITAL IMPROVEMENT PROGRAM	RATES AND CHARGES	SUPPLEMENTAL INFORMATION
Department Overview		Position Count	Account Summary		Account Detail

		Actual 2020	Budget 2021	Projection 2021	Budget 2022
Debt Service					
78013	Principal - 2010 A Refunding Bonds	5,835,000	0	0	0
78015	Principal - 2017 A Refunding Bonds	585,000	880,000	1,026,667	830,000
78016	Principal - 2017 B Refunding Bonds	470,000	245,000	285,833	255,000
78018	Principal - 2018 B Revenue Bond	360,000	375,000	437,500	395,000
78019	Principal - 2019 A Revenue Bond	140,000	391,150	192,500	170,000
78020	Principal - 2020 A Revenue Bond	0	345,000	402,500	370,000
78021	Principal - 2020 B Revenue Bond	0	4,440,000	5,180,000	4,665,000
79013	Interest - 2010 A Refunding Bonds	1,258,306	0	0	0
79015	Interest - 2017 A Refunding Bonds	210,756	307,375	358,605	238,625
79016	Interest - 2017 B Refunding Bonds	144,308	155,025	180,864	142,775
79017	Interest - 2018 A Revenue Bond	612,508	738,500	861,583	738,500
79018	Interest - 2018 B Revenue Bond	272,043	358,250	417,958	339,500
79019	Interest - 2019 A Revenue Bond	284,426	165,000	456,342	384,550
79020	Interest - 2020 A Revenue Bond	112,880	219,500	256,083	202,250
79021	Interest - 2020 B Revenue Bond	740,136	1,511,000	1,762,833	1,289,000
79063	Bond Issue Costs - 2010 A Revenue B	40,733	0	0	0
		\$11,066,097	\$10,130,800	\$11,819,269	\$10,020,200

71 AUTHORITY ADMINISTRATION

71

10 Series 2017A Refunding Bonds(Non-AMT)

Bond Series: Series 2017A Refunding Bond (Non-AMT)

Date: March 29, 2017

Payable: Principal is payable annually on December 15 with interest paid semiannually each June 15 and December 15.

Rating: Moody's: A3
(underlying) Sandard & Poor's: A-, Stable

Purpose: The bonds were issued to refund the Series 2003A and 2006A Bonds and finance various land, parking expansions, hangars, and equipment acquisitions, apron and runway expansions, taxiway, runway and hangar rehabilitations, certain terminal expansion and lease hold improvements.

Security: The bonds are secured by the full faith and credit of the Authoirty and are payable from general Airport revenues without limitation.

78015	Principal - 2017 A Refunding Bonds	
	MFZ-GARB Series 2017A - Principal	985,000
	MFZ-GARB Series 2017A - Principal - Paid in Escrow 8/3/2021	(116,425)
	MFZ-GARB Series 2017A - Principal - Add'l Escrow	(38,575)
79015	Interest - 2017 A Refunding Bonds	
	MFZ-GARB Series 2017A - Interest	263,375
	MFZ-GARB Series 2017A - Interest	(24,750)
		\$ 1,068,625

71 AUTHORITY ADMINISTRATION

71

20 Series 2017B Refunding Bonds(AMT)

Bond Series: Series 2017B Refunding Bond (AMT)

Date: March 29, 2017

Payable: Principal is payable annually on December 15 with interest paid semiannually each June 15 and December 15.

Rating: Moody's: A3
(underlying) Sandard & Poor's: A-, Stable

Purpose: The bonds were issued refund the Series 2006C Bonds and to finance the construction of a 42,800 square foot aviation service and maintenance facility, certain terminal renovations, general aviation hangar renovatons, construction of additional general aviation T- hangars, fuel farm upgrades and equipment for use by Airport management contractors.

Security: The bonds are secured by the full faith and credit of the Authoirty and are payable from general Airport revenues without limitation.

78016	Principal - 2017 B Refunding Bonds	
	MFZ-GARB Series 2017B - Principal	255,000
79016	Interest - 2017 B Refunding Bonds	
	MFZ-GARB Series 2017B - Interest	142,775
		\$ 397,775

71 AUTHORITY ADMINISTRATION

71

30 Series 2018A Revenue Bonds(Non-AMT)

Bond Series: Series 2018A Revenue Bond (Non-AMT)

Date: November 15, 2018

Payable: Principal is payable annually on December 15 with interest paid semiannually each June 15 and December 15.

Rating: Moody's: A3
(underlying) Sandard & Poor's: A

Purpose: The Series 2018A Bonds were issued to (i) finance \$15million of project costs in the Authority's 2015-2019 Five-Year Capital Plan (the "Capital Plan"), (ii) make the require deposit to the Bond Reserve Account for the Series 2018A Bonds, and (iii) to pay the costs of issuing the Series 2018A Bonds.

The Capital Plan approved by the County of Albany, as amended in 2017, includes the issuance of up to \$38.5 million in bonds to fund projects included in the plan. On August 14, 2018 the State of New York announced a \$92 million Albany International Airport Modernization Project (the "Project"). The Project includes an Airport Highway Access Project funded by the State at an estimated cost of \$50 million and a \$42.2 million Airport Modernization Project to which the State is contributing \$22.1 million in grant funding. The Authority intends to use \$14.1 million of the Series 2018A Bond Proceeds and other available funds to fund a portion of the Airport Modernization Project.

The Allbany International Airport Modernization Project includes:

1. Construction of a 1,000 unit, multi-level parking garage.
2. Energy-effiecient LED lights illuminating a bridge connecting the garage to the terminal.
3. Parking access improvements including lighting to highlight available parking spaces.
4. Terminal Projects that will include refurbishing the escalators, restrooms, waiting rooms and food courts.
5. The Authority will use \$900,000 of the Series 2018A Boind proceeds to fund other capital expenditures included in the Capital Plan.

Security: The bonds are secured by the full faith and credit of the Authority and are payable from general Airport revenues without limitation

79017	Interest - 2018 A Revenue Bond
	MFZ-GARB Series 2018A

738,500

\$ 738,500

71 AUTHORITY ADMINISTRATION

71

40 Series 2018B Revenue Bonds(AMT)

Bond Series: Series 2018B Revenue Bond (AMT)

Date: November 15, 2018

Payable: Principal is payable annually on December 15 with interest paid semiannually each June 15 and December 15.

Rating: Moody's: A3
(underlying) Sandard & Poor's: A-, Stable

Purpose: The bonds were issued to (i) finance \$8 million of project costs in the Capital Plan, (ii) make the required deposit to the Bond Reserve Account for the Series 2018B Bonds, and (iii) to pay the costs of issuing the Series 2018B Bonds. The Series 2018B Bonds will be used to fund capital renovatoins and improvements to general and commercial hangars, fund equipment acquisitions for its Fixed Base Operatons and fnd other capital improvements to the Passenger Terminal included in the Airport Modenization Project.

Security: The bonds are secured by the full faith and credit of the Authoirty and are payable from general Airport revenues without limitation.

78018	Principal - 2018 B Revenue Bond	
	MFZ-GARB Series 2018B - Principal	395,000
79018	Interest - 2018 B Revenue Bond	
	MFZ-GARB Series 2018 - Interest	339,500
		\$ 734,500

71 AUTHORITY ADMINISTRATION

71

50 Series 2019 Revenue Bonds(Non-AMT)

Bond Series: Series 2019A Revenue Bond (Non-AMT)

Date: November 26, 2019

Payable: Principal is payable annually on December 15 with interest paid semianually each June 15 and December 15.

Rating: Moody's: A3
(underlying) Sandard & Poor's: A-, Stable

Purpose: The bonds were issued to finance a portion of the Upstate Airport Development & Revitalization Project at the Airport.

Security: The bonds are secured by the full faith and credit of the Authoirty and are payable from general Airport revenues without limitation.

78019	Principal - 2019 A Revenue Bond	
	MFZ-GARB Series 2019A - Principal	170,000
79019	Interest - 2019 A Revenue Bond	
	MFZ-GARB Series 2019A - Interest	384,550
		\$ 554,550

71 AUTHORITY ADMINISTRATION

71

60 Series 2020A Forward Refunding Bonds(Non-AMT)

Bond Series: Series 2020B Forward Refunding Bonds (Non-AMT)

Date: March 18, 2020

Payable: Principal is payable annually on December 15 with interest paid semiannually each June 15 and December 15.

Rating: Moody's: A3
(underlying) Sandard & Poor's: A-, Stable

Purpose: The bonds were issued to refund and defease the Series 2010A Bonds. The refunded bonds were issued to partially finance the 1998 Terminal Improvement and Airport Redevelopment, a 1,900 space parking garage, and the New York Police Executive Hangar.

Security: The bonds are secured by the full faith and credit of the Authoirty and are payable from general Airport revenues without limitation.

78020	Principal - 2020 A Revenue Bond	
	MFZ-GARB Series 2020A - Principal	370,000
79020	Interest - 2020 A Revenue Bond	
	MFZ-GARB Series 2020A - Interest	202,250
		\$ 572,250

71 AUTHORITY ADMINISTRATION

71

70 Series 2020B Forward Refunding Bonds(AMT)

Bond Series: Series 2020B Forward Refunding Bonds (AMT)

Date: March 18, 2020

Payable: Principal is payable annually on December 15 with interest paid semiannually each June 15 and December 15.

Rating: Moody's: A3
(underlying) Sandard & Poor's: A-, Stable

Purpose: The bonds were issued to refund and defease the Series 2010A Bonds. The refunded bonds were issued to partially finance the 1998 Terminal Improvement and Airport Redevelopment, a 1,900 space parking garage, and the New York Police Executive Hangar.

Security: The bonds are secured by the full faith and credit of the Authoirty and are payable from general Airport revenues without limitation.

78021	Principal - 2020 B Revenue Bond	
	MFZ-GARB Series 2020B -Principal	4,665,000
79021	Interest - 2020 B Revenue Bond	
	MFZ-GARB Series 2020B - Interest	1,289,000
		\$ 5,954,000
		\$ 10,020,200

BUDGET
MESSAGE

DEPARTMENT /
COST CENTER

DEBT
SERVICE

CAPITAL
IMPROVEMENT
PROGRAM

RATES
AND
CHARGES

SUPPLEMENTAL
INFORMATION

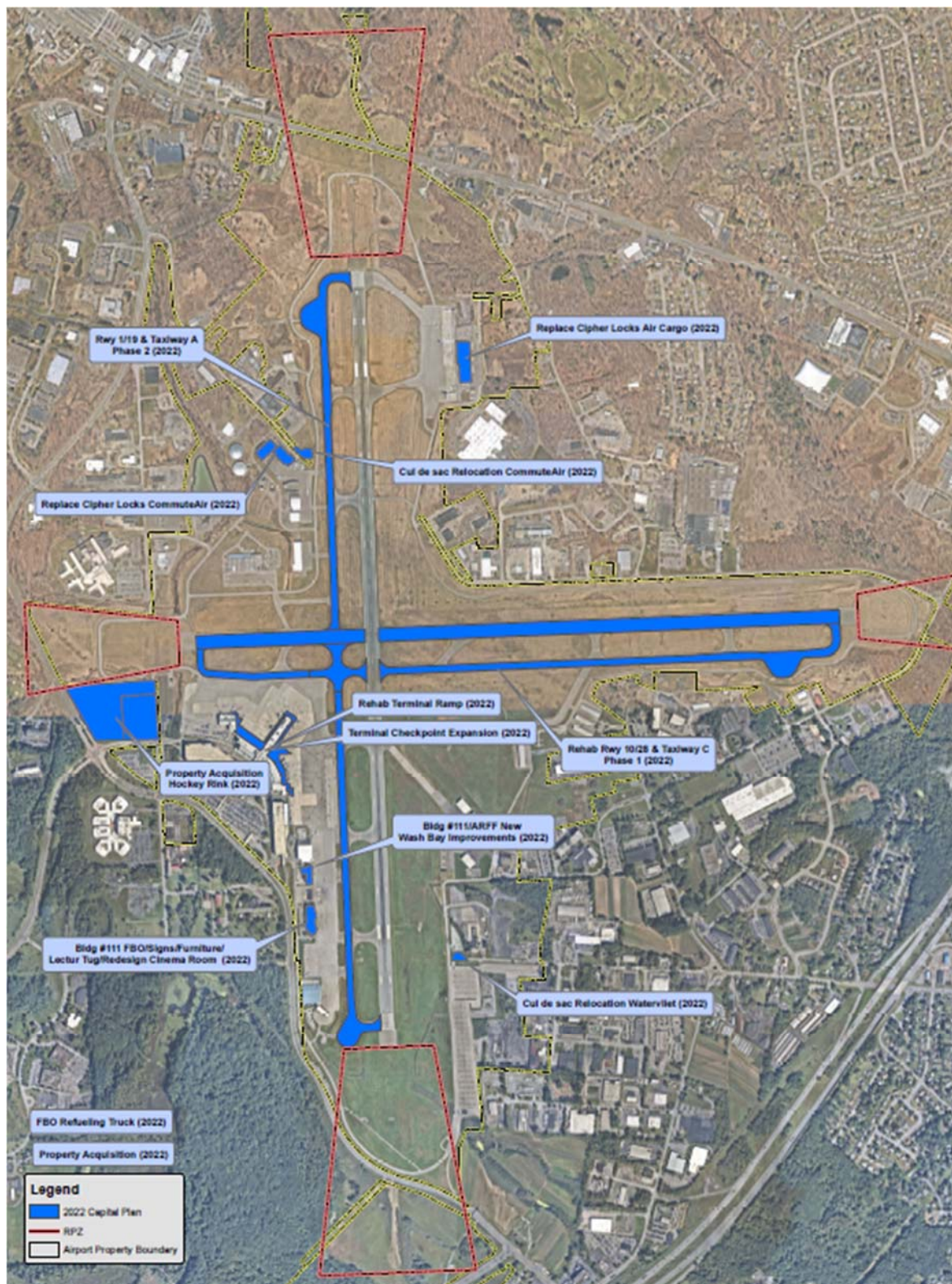
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Section 7 Capital Improvement Program

Capital Contributions

and

Capital Expenditures



FIVE-YEAR CAPITAL PROGRAMS

The enabling legislation creating the Authority (Chapter 686 of the Laws of 1993) sets forth in section 2784.3. (a) The following:

“On or before September first, nineteen hundred ninety-five, and on or before September first on every fifth year thereafter, the Authority shall submit to the county legislature a capital projects plan for the five year period commencing January first of the following year. The plan shall set goals and objectives for capital spending and describe each capital project proposed to be initiated in each of the years covered by the plan. Each plan shall also set forth an estimate of the amount of capital funding required each year and the expected sources of such funding.”

The first-five year capital program covering the years 1996 through 2000 totaling \$49,571,843 was approved by the Albany County Legislature, in Resolution 280, adopted on September 11, 1995. There was one amendment to the five year capital plan for \$6,605,319 approved in Resolution 251, adopted on July 13, 1998 which increased the total approved capital program to \$56,177,162.

The five-year capital plan for years 2000 through 2004 totaling \$232,400,000 was approved by the Authority on February 7, 2000 and the Albany County Legislature in Resolution No. 39-00, adopted on February 14, 2000. There was one amendment to the five year capital plan for \$26,000,000, approved in Resolution No. 180, adopted on April 14, 2003, increasing the total amount to \$258,400,000.

The five-year capital plan for the years 2005 through 2009 totaling \$264,900,000 was approved by the Authority May 3, 2004 and the Albany County Legislature in Resolution No. 400, adopted August 9, 2004.

The five-year capital plan for the years 2010 through 2014 totaling \$139,300,000 was approved by the Authority September 14, 2009 and the Albany County Legislature in Resolution No. 477, adopted December 7, 2009.

The five-year capital plan for years 2015 through 2019, totaling \$120,520,000, was approved by the Authority on September 22 2014 and by the Albany County Legislature in Resolution No. 411, adopted on November 10, 2010. An amendment to the five-year capital plan for \$22,000,000, approved in Resolution No. 167, adopted on May 7, 2017, increased the total amount to \$142,520,000. A second amendment to the 2015-2019 five-year capital plan is attached to this 2020 through 2024 five-year capital plan that decreases the plan by \$5.66 million to \$136.86 and reflects increased spending on projects that received more than previously anticipated levels of federal and state grant funding.

The five-year capital plan presented for the years 2020 through 2024 provides for potential projects totaling \$180,000,000. The projects included represent the Authority's estimate of the numerous potential airport developments which could occur during the next five years. The estimates are based upon the best case scenario for variable economic and aviation industry conditions during the five-year plan period. A description of each project is included herein. Some of these projects are contingent upon the future realization of currently potential increases in airport passenger traffic and/or airport tenant activities. Therefore, the actual initiation and projected timing for each project could be altered and the project may not actually be initiated during the five-year plan. Factors that could cause increases in activities at the Airport include introduction of one or more new commercial carriers, leasing property to new aeronautical tenants, and improvements in the regional and national economies.

The potential funding sources represent the Authority's current estimate of those projects which are eligible for federal funding and the related New York State share thereof. As of this date, the total amount of Federal entitlement or discretionary funding will be made available to the Authority during this five-year period is not known. The remaining projects, if they are initiated, will be funded by Authority resources, either from airport capital funds or from the issuance of Authority debt.

Many of the projects are dependent on future growth in passengers, cargo and general aviation usage of the Airport and the related support facilities and equipment needed to meet that growth. Also, many of these projects are dependent on their eligibility for available Federal and State funding, or on the ability of the Authority to issue indebtedness. The actual time for starting each project is dependent upon this growth and availability of funding.

FIVE-YEAR CAPITAL PROGRAMS, continued

The total effect any Capital Program will have on future operating budgets is evaluated at the time a specific project is authorized by the Authority to be started, unless a project is mandated for safety or health purposes. All other projects are undertaken based on a cost-benefit analysis.

CAPITAL DEVELOPMENT

The Airline Use and Lease Agreement, in place January 1, 2016, provides for annual capital expenditure.

The 2016 agreement provides initially for \$3,000,000 annually adjusted by the same percentage as the annual increase, or decrease, in non-airline revenues. Any amount not currently utilized is carried forward by the Authority for use in subsequent years. In the current Airline Use and Lease Agreement, the amount funded during 2016 was fixed at \$3.0 million, in subsequent years the amount will be increased by the percentage growth in non-airline revenues over airline revenues. In Budget 2022, \$2,838,616 is used for project capital funding.

Schedule of GrantsFederal Grants - Airport Improvement Program

	Grant No.	Grant Title	Grant Amount	Est. Paid Dec 31, 2021
Closed	AIP135-2018	Replace Passenger Board Bridges B5, B7, B8 and C3	\$3,303,400	\$3,303,400
Closed	AIP136-2018	Replace Terminal Escalators #16-#17 and #20-#21	1,768,838	1,768,838
Closed	AIP137-2018	Replace Rwy 10-28, Twy C and Taxiway Lighting	161,568	161,568
Open	AIP138-2019E	Replace Rwy 10-28, Twy C and Taxiway Lighting	2,538,456	2,341,246
Open	AIP139-2019E	Acquire Four Pieces of Snow Removal Equipment	1,122,493	863,856
Open	AIP140-2019E	Airfield Drainage Improvements Phase 2 Culvert Replace.	1,474,291	1,474,291
Open	AIP141-2019E	Airport Master Plan Study	676,039	300,000
Open	AIP142-2020E	Replace Passenger Boarding Bridges A3, A5, B10 and C1	3,489,700	442,330
Open	AIP143-2020E	CARES Act	15,277,876	15,277,876
Open	AIP144-2021	CRRSA	5,091,757	
Open	AIP145-2021	CRRSA - Concession	320,510	
Open	AIP146-2021E	Rehab. Taxiway A, Design and Construction, multi-year	5,989,151	
Open	AIP147-2021D	Acquire Three Pieces of Snow Removal Equipment	1,537,634	
Pending	AIP14X-2022	ARPA	13,395,263	
Pending	AIP14X-2022D	Rehab. Terminal Apron (30K SF) Design and Const.	2,952,000	
Pending	AIP14X-2022E	Rehab. Rwy 10-28 (1,080K SF) Design and Const. multi-year	2,052,000	
Pending	AIP14X-2022			
Pending	AIP14X-2023			
Pending	AIP14X-2023			
	E	Entitlement (estimated \$4,800,000 annually)		
	D	Discretionary		
	ED	Combination Entitlement and Discretionary		

Grant number includes federal fiscal year (Sep 30) awarded.

Schedule of Grants

Status	Grant No.	Grant Title	Grant Amount	Est. Paid Dec 31, 2021
<u>New York State Grants - Federal Aviation Administration AIP 5% Match</u>				
Open	PIN 1A00.25	Replace Terminal Escalators #16-#17 and #20-#21	\$5,091,757	
Open	PIN 1A00.26	Replace Rwy 10-28, Twy C and Taxiway Lighting	320,510	
Open	PIN 1A00.27	Replace Rwy 10-28, Twy C and Taxiway Lighting	6,385,392	
Open	PIN 1A00.28	Acquire Four Pieces of Snow Removal Equipment	69,289	
Open	PIN 1A00.29	Airfield Drainage Improvements Phase 2 Culvert Replace.	91,007	
Pending	PIN 1A00.X1	Twy A Pavement Rehabilitation, Phase 1 of 2		
Pending	PIN 1A00.X2	Twy A Pavement Rehabilitation, Phase 2 of 2		
Pending	PIN 1A00.X3	Rehab Rwy 10-28, Phase 1 of 2	164,000	
<u>New York State Grants - AIR-99</u>				
Open	PIN 1A00.99	Airport Fuel Farm Security & Safety Improvements Project	241,902	
Open	PIN 1A00.98	Terminal Ramp Glycol Drainage Replacement	880,000	
Open	PIN 1A00.97	Modernization and Renovation of ALB	19,371,525	

Department Overview

Position Count

Account Summary

Account Detail

Contributed Capital

00911	Contributed Capital - FAA			
	MFZ-Additional Funding R&C21	1	800,000	800,000
AIP141-20	MFZ-Airport Master Plan	1	365,154	365,154
AIP143-20	MFZ-FAA - CARES Act, recorded as Non Operating Revenue	-	0	0
AIP14X6-21	MFZ-FAA Entitlement - Twy A Pavement Rehabilitation	1	4,500,000	4,500,000
AIP14X6-22	MFZ-FAA Entitlement - Twy A Pavement Rehabilitation	1	1,489,151	1,489,151
AIP14X7-21	MFZ-FAA Discretionary - Equipment Purchases	1	1,532,635	1,532,635
AIP14XX-22	MFZ-FAA Entitlement - Rwy 10-28 Design and Construction Multi \	1	2,052,000	2,052,000
PFC20-04	MFZ-PFC20-04 Fund Drawdown	1	1,200,000	1,200,000
PFC20-04	MFZ-PFC20-04 Fund Drawdown	1	255,000	255,000
PFC20-04	MFZ-PFC20-04 Fund Drawdown - Remaining Terminal Fire Alarm	1	445,250	445,250
		0		12,639,190
00912	Contributed Capital - State			
	MFZ-NYS Rehab Rwy 10-28, 5% Share	1	114,000	114,000
		0		114,000
				\$ 12,753,190

Department Overview

Position Count

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Capital Expenditure

2022 Capital Projects

79400 Current Year Capital Expenditures

AIP14XX-22	AIP-22-10-07	Rehab Rwy 10-28, Phase 1 of 2	2,052,000
			2,052,000
ALB22	ALB-22-30-03	Land Acquisition	-
			-
NYS GRANT	NYS-22-20-04	Terminal/Parking Lot Bridge	-
NYS GRANT	NYS-22-10-07	Rehab Rwy 10-28, Phase 1 of 2	114,000
			114,000
PFC20-04	PFC-21-20-03	Replace Terminal Escalators #22, #23	1,200,000
PFC20-04	PFC-21-20-09	Airport Pavement Management Program	255,000
			1,455,000
R&C21	R&C-21-30-09	FAA ATCT Elevator	350,000
R&C21	R&C-21-30-11	Sicker Rd.	300,000
R&C21	R&C-21-30-17	Bldg #301 & #302 Roof Repair	100,000
R&C21	R&C-21-30-19	Bldg #109 Millionaire Air Roof Repair	300,000
			1,050,000
R&C22	R&C-22-30-02	Update Landside Airport Signage Rehabilitate (Phase 1 of 2)	800,000
R&C22	R&C-22-50-01	M-44 Replacement Street Sweeper	335,000
R&C22	R&C-22-50-02	M-70 and M-71 Replacements Flail Mowers	170,000
R&C22	R&C-22-50-03	Additional Skid steer for new garage	67,000
R&C22	R&C-22-10-07	AIP14Y8-22 5 percent match	114,000
R&C22	R&C-22-20-01	Terminal Air Handler Upgrade	400,000
R&C22	R&C-22-50-04	FBO Fuel Truck 50/50 Auto/Diesel Fuel	225,000
R&C22	R&C-22-10-01	Revert Parking Lot C to aircraft apron	900,000
R&C22	R&C-22-10-01	Revert Parking Lot C to aircraft apron (reduce cost)	(172,384)
			2,838,616
R&C23	R&C-23-30-01	Rehabilitate Terminal Sidewalks (Carried over to 2023	-
R&C23	R&C-23-30-02	Update Landside Airport Signage Rehabilitate (Phase 2 of 2)	-
			-
			7,509,616

Department Overview

Position Count

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Capital Expenditure

Construction in Progress at Dec 31, 2021

79400		Current Year Capital Expenditures	
AIP141-20	AIP-21-10-01	Airport Master Plan, Funded 100% FAA, AIP-141-20	715,154
AIP141-20	AIP-21-10-01	Airport Master Plan, Funded 100% FAA, AIP-141-20	(350,000)
			<u>365,154</u>
AIP146-21	AIP-21-10-05	Twy A Pavement Rehabilitation, Phase 1 of 2	<u>4,500,000</u>
			4,500,000
AIP14X7-21	AIP-21-50-01	One (1) Blower	583,000
AIP14X7-21	AIP-21-50-03	One (1) Loader	369,000
AIP14X7-21	AIP-21-50-05	One (1) Sweeper	580,635
			<u>1,532,635</u>
AIP14Y6-22	AIP-21-10-05	Twy A Pavement Rehabilitation, Phase 2 of 2	<u>1,489,151</u>
			1,489,151
PFC20-04	PFC-21-20-15	Terminal Fire Alarm Replacement	1,745,250
PFC20-04	PFC-21-20-15	Terminal Fire Alarm Replacement	(1,300,000)
			<u>445,250</u>
R&C21	R&C-21-20-07	Automatic Fire Doors for each airline	199,000
R&C21	R&C-21-30-15	Hangar 1 Sprinkler	100,000
R&C21	R&C-21-20-14	Computer Based Training	151,000
R&C21	R&C-21-20-12	Replace Airside High Mast Lights with LED lights	350,000
			<u>800,000</u>
			9,132,190

Department Overview

Position Count

Account Summary

Account Detail

Capital Expenditure**2021 Capital Projects Completed****79400** Current Year Capital Expenditures

AIP142-20	AIP-21-20-11	Passenger Boarding Bridge Renovation, Funded 100% AIP142-20	3,489,700
AIP142-20	AIP-21-20-11	Passenger Boarding Bridge Renovation, Funded 100% AIP142-20	<u>(3,489,700)</u>
			-
R&C21	R&C-21-20-01	Terminal Improvement	300,000
R&C21	R&C-21-30-01	LED Upgrade Exterior Lights -Terminal - High Master	27,000
R&C21	R&C-21-30-03	LED Upgrade Exterior Lights -Terminal Front	14,000
R&C21	R&C-21-30-05	LED Upgrade Exterior Lights	14,000
R&C21	R&C-21-30-07	Acquisition of Street Lights	220,000
R&C21	R&C-21-20-05	Elevator Modernization for Elevator #12, Gate A, Building 79	195,000
R&C21	R&C-21-00-00	Projects Completed in 2021	<u>(770,000)</u>
			-
			-

Department Overview

Position Count

Account Summary

Account Detail

Capital Expenditure

2023 - 2026 Capital Projects

79400 Current Year Capital Expenditures

Z 2023	R&C-23-10-XX	Rehab Terminal Apron	4,280,000
Z 2023	R&C-23-10-XX	Airfield PAPI and REIL Lights	180,000
Z 2023	R&C-23-10-XX	Relocate Training Aircraft	100,000
Z 2023	R&C-23-10-XX	CommuteAir Ramp Expansion	100,000
Z 2023	R&C-23-20-XX	Remove Escalators #5 and #6 in B Concourse	50,000
Z 2023	R&C-23-20-XX	Terminal WiFi System	320,000
Z 2023	R&C-23-30-XX	Land Acquisition	-
Z 2023	R&C-23-35-XX	Air Traffic Control Tower Improvements	1,500,000
Z 2023	R&C-23-35-XX	Building #111, ARFF By Floor Drain Repairs/Floor Resurfacing	85,000
Z 2023	R&C-23-35-XX	Bldg #406, Laundry Building Roof Repair	200,000
Z 2023	R&C-23-35-XX	FBO Hangar Construction	18,000,000
			<u>24,815,000</u>
Z 2024	R&C-24-10-XX	Rehab Txy C, Design	489,500
Z 2024	R&C-24-10-XX	Rehab Rwy Txy C, Construction	3,998,000
Z 2024	R&C-24-20-XX	PBB Replacemnt A6 and B6	2,300,000
Z 2024	R&C-24-20-XX	Terminal Concourse Conceptual Design	2,000,000
Z 2024	R&C-24-30-XX	Land Acquisition	-
			<u>8,787,500</u>
Z 2025	R&C-25-10-XX	Rehab Rwy 01-19, Design and Construction	3,998,000
Z 2025	R&C-25-30-XX	Land Acquisition	-
			<u>3,998,000</u>
Z 2026	R&C-26-10-XX	Snow Removal Equipment Building	2,500,000
Z 2026	R&C-26-30-XX	Land Acquisition	-
			<u>2,500,000</u>
			<u>40,100,500</u>

Status: New Project

CIP Number: 22-10-07

CIP Description: Rehab Rwy 10-28 (7,200' x 150')

Category: Airfield

Environmental Required: Federal: Categorical Exclusion, FONSI Pending
State: SEQR Type II

Project Approved on ALP: NA

Airspace Status: Pending

Project Scope: Asphalt pavement rehabilitation comprising approximately 1,080,000 square feet is required to restore the wear course on aircraft movement surfaces to support continuous use and heavy loading based on PCI survey. This project is programmed for FY2023 passenger and cargo entitlement allocation.

Project Funding:

	BY2021	BY2022	BY2023	Total
AIP Entitlement	\$ -	\$ 2,052,000	\$ -	\$2,052,000
AIP Discretionary	-	-	-	-
State Grants	-	114,000	-	114,000
Passenger Facility Charges	-	-	-	-
Bonds	-	-	-	-
Rates & Charges	-	114,000	-	114,000
	\$ -	\$2,280,500	\$ -	\$2,280,000

Status: Holdover from 2021.

CIP Number: 21-20-03

CIP Description: Replace Terminal Escalators #22 and #23

Category: Terminal

Environmental Required: Federal: na, PFC funded
State: SEQR Type II

Project Scope: The project scope of work includes a complete in-truss modernization of Escalators #22 & #23 located in the baggage claim area of the main terminal. The work will consist of General Construction and Electrical work as prime contractors. The General Construction work includes, but is not limited to: selective demolition, construction of temporary hard wall barriers, removals, and installation of major escalator components including the use of special rigging. The Electrical Work includes, but is not limited to: safety switch, pit lighting and receptacle replacement, existing feeder connections to new escalator equipment including miscellaneous connections. There is no hazardous materials abatement anticipated for the scope of the work. Contractors will be required to comply with all Airport access control protocols as well as special work schedules.

Project Funding:

	BY2020	BY2021	BY2022	Total
AIP Entitlement	\$ -	\$ -	\$ -	\$ -
AIP Discretionary	-	-	-	-
NYS State Grant	-	-	-	-
Passenger Facility Charges	-	1,200,000	-	1,200,000
Bonds	-	-	-	-
Rates & Charges	-	-	-	-
	\$ -	\$1,200,000	\$ -	\$1,200,000

Status: Holdover from 2021.

CIP Number: 21-20-09

CIP Description: Airport Pavement Management Program

Category: Airfield

Environmental Required: Federal: na, PFC funded
State: SEQR Type II

Project Scope: The project will consist of providing planning services associated with the development of a Pavement Management Plan (PMP) at the Albany International Airport (ALB) in accordance with FAA AC 150/5380-7B, *Airport Pavement Management Program*.

There will be a visual pavement condition inspection of all airfield pavements: runways; taxiways; taxi lanes; and aprons. The establishment of Pavement Condition Index (PCI) for all pavements and the development of a formal Pavement Management Plan (PMP) with recommendations on the scope, timing and costs of pavement maintenance, repairs and/or reconstruction will be developed. (PCI is a numerical rating, on a scale of 0 "failed" to 100 "excellent" of the surface conditions of a pavement with implications of structural performance.)

The airside pavement network will be divided into uniform sections, and sampling rates and units will be developed for visual inspection and PCI calculations in accordance with ASTM D5340-12 (2018), *Standard Test Method for Airport Pavement Condition Index Surveys* and FAA AC 150/5380-7B, *Airport Pavement Management Program*.

Based upon the results of the airport wide PCI's, a maintenance plan, a 5-year near term capital improvement plan, and a 20-year Pavement Capital Improvement Plan (PCIP) will be developed. A Pavement Classification Number (PCN) will be calculated for the runway pavements in accordance with FAA AC 150/5335-5C, *Standardized Method of Reporting Airport Pavement Strength – PCN*.

A comprehensive Master Plan report will be developed to include a technical report, summary, an Airport Layout Plan, Web Page and Public Information Kit.

Project Funding:

	BY2020	BY2021	BY2022	Total
AIP Entitlement	\$ -	\$ -	\$ -	\$ -
AIP Discretionary	-	-	-	-
NYS State Grant	-	-	-	-
Passenger Facility Charges	-	255,000	-	255,000
Bonds	-	-	-	-
Rates & Charges	-	-	-	-
	\$ -	\$255,000	\$ -	\$255,000

Status: Holdover from 2021.

CIP Number: 21-30-09

CIP Description: Federal Aviation Administration ATCT Elevator

Category: Landside

Environmental Required: Federal: na
State: SEQR Type II

Project Scope: Modernization of the elevator including supporting systems such as electrical power upgrade to the elevator, hoistway, sump pump, and elevator machine room air conditioning.

Project Funding:

	BY2020	BY2021	BY2022	Total
AIP Entitlement	\$ -	\$ -	\$ -	\$ -
AIP Discretionary	-	-	-	-
NYS State Grant	-	-	-	-
Passenger Facility Charges	-	-	-	-
Bonds	-	-	-	-
Rates & Charges	<u>-</u>	<u>350,000</u>	<u>-</u>	<u>350,000</u>
	\$ -	\$350,000	\$ -	\$350,000

Status: Partial Holdover from 2021.

CIP Number: 21-30-11

CIP Description: Sicker Road Cul-de-Sac

Category: Landside

Environmental Required: Federal: Categorical Exclusion, FONSI pending
State: SEQR Unlisted Negative Declaration, pending

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: This project includes the removal of the existing cul-de-sac from their current location and the construction of new ones at revised locations. The construction work will include drainage improvements, subbase and asphalt pavement placement, installation of guide railing and signage to maintain safe vehicular traffic flow. The relocated cul-de sacs will allow for better access to Airport property by passengers and tenants.

Project Funding:

	BY2020	BY2021	BY2022	Total
AIP Entitlement	\$ -	\$ -	\$ -	\$ -
AIP Discretionary	-	-	-	-
NYS State Grant	-	-	-	-
Passenger Facility Charges	-	-	-	-
Bonds	-	-	-	-
Rates & Charges	<u>-</u>	<u>300,000</u>	<u>-</u>	<u>300,000</u>
	\$ -	\$300,000	\$ -	\$300,000

Status: Holdover from 2021.

CIP Number: 21-30-17

CIP Description: Building #301 & Building #302 Roof Repair

Category: Landside

Environmental Required: Federal: na
State: SEQR Type II

Project Approved on ALP: NA

Airspace Status: Pending

Project Scope: The existing roofs on both buildings are beyond 25 years old and have required repairs for leaks and wind damage. The existing roof systems will be removed including the insulation. New insulation and a new rubber membrane roof will be installed on each building.

Project Funding:

	BY2020	BY2021	BY2022	Total
AIP Entitlement	\$ -	\$ -	\$ -	\$ -
AIP Discretionary	-	-	-	-
NYS State Grant	-	-	-	-
Passenger Facility Charges	-	-	-	-
Bonds	-	-	-	-
Rates & Charges	<u>-</u>	<u>100,000</u>	<u>-</u>	<u>100,000</u>
	\$ -	\$100,000	\$ -	\$100,000

Status: Holdover from 2021.

CIP Number: 21-30-17

CIP Description: Building #109, Million Air Roof Repair

Category: Landside

Environmental Required: Federal: na
State: SEQR Type II

Project Scope: The existing roof on the Million Air building is over 25 years old and has been requiring constant costly repairs for leaks. The project will require the removal of the existing ballast roof and insulation. The installation of new insulation (to meet new energy codes) and a TPO roof membrane system with a 20 year warranty.

Project Funding:

	BY2020	BY2021	BY2022	Total
AIP Entitlement	\$ -	\$ -	\$ -	\$ -
AIP Discretionary	-	-	-	-
NYS State Grant	-	-	-	-
Passenger Facility Charges	-	-	-	-
Bonds	-	-	-	-
Rates & Charges	<u>-</u>	<u>300,000</u>	<u>-</u>	<u>300,000</u>
	\$ -	\$300,000	\$ -	\$300,000

Status: New Project

CIP Number: 22-30-02

CIP Description: Update Landside Airport Signage Phase I

Category: Landside

Environmental Required: Federal: NA
State: SEQR Type II

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: Terminal, Parking, and Landside signage will be updated to reflect the Authority's new logo and colors.

Project Funding:

	BY2021	BY2022	BY2023	Total
AIP Entitlement	\$ -	\$ -	\$ -	\$ -
AIP Discretionary	-	-	-	-
State Grants	-	-	-	-
Passenger Facility Charges	-	-	-	-
Bonds	-	-	-	-
Rates & Charges	<u>-</u>	<u>800,000</u>	<u>-</u>	<u>800,000</u>
	\$ -	\$800,000	\$ -	\$800,000

Status: New Project

CIP Number: 22-50-01

CIP Description: M-44 Replacement Street Sweeper

Category: Equipment

Environmental Required: Federal: NA
State: SEQR Type II

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: This Scope of Work was developed consistent with the guidance provided in Federal Aviation Administration (FAA) Advisory Circular (AC) 150/5070-6B, *Airport Master Plans*. The outcome of the Study will provide planning and development guidance necessary to address landside and airside facilities and land development considerations for the next 20 years and beyond.

Project Funding:

	BY2021	BY2022	BY2023	Total
AIP Entitlement	\$ -	\$ -	\$ -	\$ -
AIP Discretionary	-	-	-	-
State Grants	-	-	-	-
Passenger Facility Charges	-	-	-	-
Bonds	-	-	-	-
Rates & Charges	<u>-</u>	<u>335,000</u>	<u>-</u>	<u>335,000</u>
	\$ -	\$335,000	\$ -	\$335,000

Status: New Project

CIP Number: 22-50-02

CIP Description: M-70 and M-71 Replacement Flail Mowers

Category: Equipment

Environmental Required: Federal: NA
State: SEQR Type II

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: Purchase of two (2) flail mowers.

Project Funding:

	BY2021	BY2022	BY2023	Total
AIP Entitlement	\$ -	\$ -	\$ -	\$ -
AIP Discretionary	-	-	-	-
State Grants	-	-	-	-
Passenger Facility Charges	-	-	-	-
Bonds	-	-	-	-
Rates & Charges	<u>-</u>	<u>170,000</u>	<u>-</u>	<u>170,000</u>
	\$ -	\$ 170,000	\$ -	\$ 170,000

Status: New Project

CIP Number: 22-50-03

CIP Description: Skid Steer for new South Garage

Category: Equipment

Environmental Required: Federal: NA
State: SEQR Type II

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: Purchase of two (2) flail mowers.

Project Funding:

	BY2021	BY2022	BY2023	Total
AIP Entitlement	\$ -	\$ -	\$ -	\$ -
AIP Discretionary	-	-	-	-
State Grants	-	-	-	-
Passenger Facility Charges	-	-	-	-
Bonds	-	-	-	-
Rates & Charges	<u>-</u>	<u>67,000</u>	<u>-</u>	<u>67,000</u>
	\$ -	\$ 67,000	\$ -	\$ 67,000

Status: New Project

CIP Number: 22-10-02

CIP Description: AIP 14Y8 5% Grant Match

Category: Equipment

Environmental Required: Federal: NA
State: NA

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: Five percent match for Rehab Rwy 10-28 project.

Project Funding:

	BY2021	BY2022	BY2023	Total
AIP Entitlement	\$ -	\$ -	\$ -	\$ -
AIP Discretionary	-	-	-	-
State Grants	-	-	-	-
Passenger Facility Charges	-	-	-	-
Bonds	-	-	-	-
Rates & Charges	<u>-</u>	<u>114,000</u>	<u>-</u>	<u>114,000</u>
	\$ -	\$ 114,000	\$ -	\$ 114,000

Status: New Project

CIP Number: 22-20-01

CIP Description: Terminal Air Handler Upgrade

Category: Terminal

Environmental Required: Federal: NA
State: SEQR Type II

Project Approved on ALP: NA

Airspace Status: NA

Project Scope:

Project Funding:

	BY2021	BY2022	BY2023	Total
AIP Entitlement	\$ -	\$ -	\$ -	\$ -
AIP Discretionary	-	-	-	-
State Grants	-	-	-	-
Passenger Facility Charges	-	-	-	-
Bonds	-	-	-	-
Rates & Charges	<u>-</u>	<u>400,000</u>	<u>-</u>	<u>400,000</u>
	\$ -	\$ 400,000	\$ -	\$ 400,000

Status: New Project

CIP Number: 22-20-01

CIP Description: FBO Fuel Truck 50/50 Auto/Diesel Fuel

Category: Terminal

Environmental Required: Federal: NA
State: SEQR Type II

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: The FBO Fuel Truck, 50/50 Auto/Diesel Fuel, provides fuel to the passenger and cargo airlines, and the fbo (fixed based operator) for their respective ground support equipment (GSE) that predominantly includes aircraft tugs. The current vehicle used is over twenty (20) years old and has reached its serviceable useful life.

Project Funding:

	BY2021	BY2022	BY2023	Total
AIP Entitlement	\$ -	\$ -	\$ -	\$ -
AIP Discretionary	-	-	-	-
State Grants	-	-	-	-
Passenger Facility Charges	-	-	-	-
Bonds	-	-	-	-
Rates & Charges	<u>-</u>	<u>225,000</u>	<u>-</u>	<u>225,000</u>
	\$ -	\$ 225,000	\$ -	\$ 225,000

Status: New Project

CIP Number: 22-10-01

CIP Description: Revert Parking Lot C to Aircraft Apron

Category: Airfield

Environmental Required: Federal: NA
State: SEQR Type II

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: In 2017 and with the Federal Aviation Administration's concurrence , a portion of the north apron serving Concourse A was converted to an employee parking lot as an accommodation to the construction of the South Side Garage. Now that the garage has been completed, the temporary parking lot must be reverted back to its original condition and use.

Project Funding:

	BY2021	BY2022	BY2023	Total
AIP Entitlement	\$ -	\$ -	\$ -	\$ -
AIP Discretionary	-	-	-	-
State Grants	-	-	-	-
Passenger Facility Charges	-	-	-	-
Bonds	-	-	-	-
Rates & Charges	<u>-</u>	<u>500,000</u>	<u>-</u>	<u>500,000</u>
	\$ -	\$500,500	\$ -	\$500,000

Status: In Progress

CIP Number: 21-10-01

CIP Description: Airport Master Plan

Category: Airfield

Environmental Required: Federal: Categorical Exclusion, FONSI issued 11-22-2019
State: SEQR Type II

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: This Scope of Work was developed consistent with the guidance provided in Federal Aviation Administration (FAA) Advisory Circular (AC) 150/5070-6B, *Airport Master Plans*. The outcome of the Study will provide planning and development guidance necessary to address landside and airside facilities and land development considerations for the next 20 years and beyond.

Project Funding:

	BY2020	BY2021	BY2022	Total
AIP Entitlement	\$ -	\$350,000	\$ 365,154	\$715,154
AIP Discretionary	-	-	-	-
State Grants	-	-	-	-
Passenger Facility Charges	-	-	-	-
Bonds	-	-	-	-
Rates & Charges	-	-	-	-
	\$ -	\$350,000	\$ 365,154	\$715,154

Status: In Progress

CIP Number: 21-10-05

CIP Description: Taxiway A Pavement Rehabilitation

Category: Airfield

Environmental Required: Federal: Categorical Exclusion, Issued 10-20-2020
State: SEQR Type II

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: Mill and overlay existing Taxiway A pavement to assure continued operational safety and functional utility for pavement last resurfaced in 2010 as warranted to address Pavement Condition Index (PCI) documented surface wear deterioration noting spalling, traverse and longitudinal cracking and substantial vegetation growing through the pavement. Pavement Condition Index ratings for Taxiway A is 40 in the southern portion and 55-60 in other areas.

The Taxiway A project area measures 8,500' by 75' with two aircraft hold aprons. The proposed project area is a single site comprising approximately 141,000 SY total with 54,000 SY north of crosswind runway 10-28 and 87,000 SY south of runway 10-28. Crosswind Runway 10-28 resurfacing is not include in the project.

Project Scope:

Project Funding:

	BY2020	BY2021	BY2022	Total
AIP Entitlement	\$ -	\$4,500,000	\$1,489,151	\$5,989,151
AIP Discretionary	-	-	-	-
State Grants	-	-	-	-
Passenger Facility Charges	-	-	-	-
Bonds	-	-	-	-
Rates & Charges	-	-	-	-
	\$ -	\$4,500,000	\$1,489,151	\$5,989,151

Status: In Progress, delivery expected September 2022.

CIP Number: 21-50-01

CIP Description: Airfield Blower

Category: Airfield

Environmental Required: Federal: Categorical Exclusion
State: SEQR Type II

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: The unit will be used for snow removal from runways, taxiways, ramps, roadways, parking lots. The vehicle shall comply with SAE ARP5539 specifications, and shall meet the performance requirements identified in FAA AC 150/5220-20A. The unit shall be adequate size, type and configuration to provide support and transport capability of the snow blower. The unit must be capable of operating and cold soaked starting at temperatures as low as -40° F and as high as 110° F. The unit must be certified for both aeronautical and on public roads. Axle and vehicle weights must comply with state and local highway load limits (combined load).

Project Funding:

	BY2020	BY2021	BY2022	Total
AIP Entitlement	\$ -	\$583,000	\$ -	\$583,000
AIP Discretionary	-	-	-	-
State Grants	-	-	-	-
Passenger Facility Charges	-	-	-	-
Bonds	-	-	-	-
Rates & Charges	-	-	-	-
	\$ -	\$583,000	\$ -	\$583,000

Status: In Progress, delivery expected September 2022.

CIP Number: 21-50-01

CIP Description: Airfield Loader

Category: Airfield

Environmental Required: Federal: Categorical Exclusion
State: SEQR Type II

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: The unit will be used for snow removal from runways, taxiways, ramps, roadways, parking lots. The vehicle shall comply with SAE ARP5539 (disregard rotary plow sections) specifications, and shall meet the performance requirements identified in FAA AC 150/5220-20A. See technical specifications listed below for additional requirements. The unit shall be adequate size, type and configuration to provide support and transport capability of the plow and material (if a future bucket is used). The unit must be capable of operating and cold soaked starting at temperatures as low as -40° F and as high as 110° F. The unit must be certified for both aeronautical and on public roads. Axle and vehicle weights must comply with state and local highway load limits (combined load).

Project Funding:

	BY2020	BY2021	BY2022	Total
AIP Entitlement	\$ -	\$369,050	\$ -	\$369,050
AIP Discretionary	-	-	-	-
State Grants	-	-	-	-
Passenger Facility Charges	-	-	-	-
Bonds	-	-	-	-
Rates & Charges	-	-	-	-
	\$ -	\$369,050	\$ -	\$369,050

Status: In Progress, delivery expected September 2022.

CIP Number: 21-50-05

CIP Description: Airfield Runway Sweeper

Category: Airfield

Environmental Required: Federal: Categorical Exclusion
State: SEQR Type II

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: Additional Airfield Runway Sweeper based on AC 150/5220-20, Chapter 6, Paragraph 38, minimum equipment requirements and Commercial Service and General Aviation Airports.

Project Funding:

	BY2020	BY2021	BY2022	Total
AIP Entitlement	\$ -	\$580,635	\$ -	\$580,635
AIP Discretionary	-	-	-	-
State Grants	-	-	-	-
Passenger Facility Charges	-	-	-	-
Bonds	-	-	-	-
Rates & Charges	-	-	-	-
	\$ -	\$580,635	\$ -	\$580,635

Status: In progress.

CIP Number: 21-20-15

CIP Description: Terminal Fire Alarm Replacement

Category: Terminal

Environmental Required: Federal: na, PFC funded
State: SEQR Type II

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: The terminal-wide fire alarm system replacement project consists of the removal of the existing 22 years old fire alarm system and replacement of all system components. The system consists of the head-end equipment, software, annunciators, cabling, detector heads, and equipment located in the Operations Center and the Air Rescue and Firefighting Building. The system covers all three concourses, ticketing, baggage make-up and airline offices. Included are carbon monoxide detectors, smoke and heat detectors, duct detectors, pull stations, smoke barrier doors, and other equipment to provide protection to the Terminal. Connections will also be made to the public address system to alert the passengers, visitors and employees of pending emergency.

Project Funding:

	BY2020	BY2021	BY2022	Total
AIP Entitlement	\$ -	\$ -	\$ -	\$ -
AIP Discretionary	-	-	-	-
NYS State Grant	-	-	-	-
Passenger Facility Charges	-	1,745,250	-	1,745,250
Bonds	-	-	-	-
Rates & Charges	-	-	-	-
	\$ -	\$1,745,250	\$ -	\$1,745,250

Status: In Progress.

CIP Number: 21-20-07

CIP Description: Automatic Fire Doors for each Airline

Category: Terminal

Environmental Required: Federal: na
State: SEQR Type II

Project Approved on ALP: NA

Airspace Status: NA

Project Scope:**Project Funding:**

	BY2020	BY2021	BY2022	Total
AIP Entitlement	\$ -	\$ -	\$ -	\$ -
AIP Discretionary	-	-	-	-
NYS State Grant	-	-	-	-
Passenger Facility Charges	-	-	-	-
Bonds	-	-	-	-
Rates & Charges	<u>-</u>	<u>199,000</u>	<u>-</u>	<u>199,000</u>
	\$ -	\$199,000	\$ -	\$199,000

Status: In Progress.

CIP Number: 21-30-15

CIP Description: Hangar #1 Sprinkler Installation

Category: Landside

Environmental Required: Federal: na
State: SEQR Type II

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: This project includes bringing a new 4" water service to the existing hangar building as well as the installation of all piping and sprinkler equipment need for a complete fire protection system throughout the building. The new system will be connected to the existing fire alarm system.

Project Funding:

	BY2020	BY2021	BY2022	Total
AIP Entitlement	\$ -	\$ -	\$ -	\$ -
AIP Discretionary	-	-	-	-
NYS State Grant	-	-	-	-
Passenger Facility Charges	-	-	-	-
Bonds	-	-	-	-
Rates & Charges	<u>-</u>	<u>100,000</u>	<u>-</u>	<u>100,000</u>
	\$ -	\$100,000	\$ -	\$100,000

Status: In Progress.

CIP Number: 21-20-14

CIP Description: Computer Based Training System

Category: Airside

Environmental Required: Federal: na
State: SEQR Type II

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: The purpose of the Computer Based Training system (CBT) is to enhance the Security and Driver training programs at the Albany International Airport.

The benefits would include increased availability of training (it would be on-demand), standardization of training and the establishment of re-current security and non-movement area driver training. It would also allow ALB to discontinue the "train the trainer program" that we are using to accommodate the initial and recurrent movement area training for Airfield Maintenance, ARFF and the taxi training for ALB based airline mechanics.

CBT system Training Goals:

- Improve the availability of SIDA, Movement Area and Non-Movement Area training by establishing web based on demand training.
- Improve the consistency of training/standardization of training.
- Establish security and non-movement area recurrent training.
- Eliminate the need for a "Train the Trainer" program for movement area (Tier I and Tier IA) training.
- Improved oversight of the driver training programs.

To accomplish these goals, the system needs the following:

- Allows for customize of the security and driver training courses in order to include ALB rules/procedures.
- Supports web based training. This online component will allow 24/7 training, thereby creating on-demand training. Additionally, it would will eliminate the need for security and driving classroom training.
- Needs to be interactive. Individuals stay more engaged if there is an interactive component during training. Having questions interspersed throughout the training helps to keep ones attention, and helps to reinforce key learning points.
- Capable of maintain training records, i.e. record/track each person's training.
- Allow for course content changes necessary to account for regulatory or procedural changes/updates.
- The ability to use ALB's test/quiz questions in the course.
- Must be able to incorporate additional documents into the training such as R&I's.
- Cannot have a user limit that may negatively affect ALB's ability to add new personnel to the system.

Project Funding:

	BY2020	BY2021	BY2022	Total
AIP Entitlement	\$ -	\$ -	\$ -	\$ -
AIP Discretionary	-	-	-	-
NYS State Grant	-	-	-	-
Passenger Facility Charges	-	-	-	-
Bonds	-	-	-	-
Rates & Charges	-	-	-	-
	<u>151,000</u>	<u>151,000</u>	<u>151,000</u>	<u>151,000</u>
	\$ -	\$ -	\$ -	\$ -
	<u>151,000</u>	<u>151,000</u>	<u>151,000</u>	<u>151,000</u>

Annual Budget 2022
Albany County Airport Authority

Status: In Progress.

CIP Number: 21-20-12

CIP Description: Replace Airside High Mast Lights with LED lights

Category: Airside

Environmental Required: Federal: na
State: SEQR Type II

Project Approved on ALP: NA

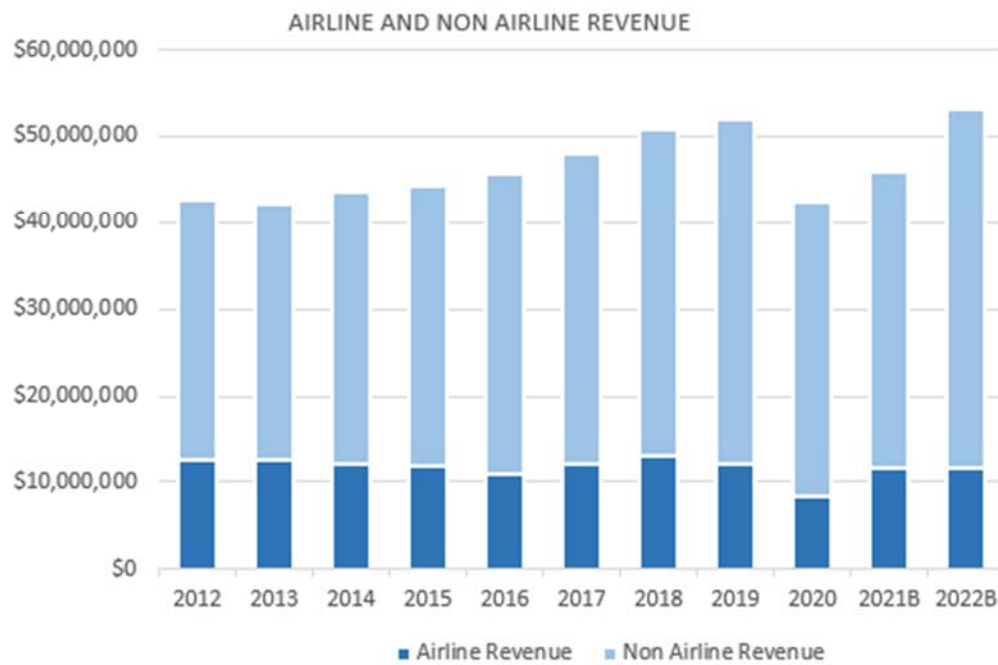
Airspace Status: pending

Project Scope: The existing high mast lights around the Terminal (airside) are all high pressure sodium lights that are very energy inefficient. The exiting high mast poles will remain and all new LED light heads and arms will be installed to provide cleaner light with a greatly reduced energy demand

Project Funding:

	BY2020	BY2021	BY2022	Total
AIP Entitlement	\$ -	\$ -	\$ -	\$ -
AIP Discretionary	-	-	-	-
NYS State Grant	-	-	-	-
Passenger Facility Charges	-	-	-	-
Bonds	-	-	-	-
Rates & Charges	-	350,000	-	350,000
	\$ -	\$350,000	\$ -	\$350,000

Section 8 Rates and Charges



AIRLINES RATES AND CHARGES SUMMARY

The Airline Use and Lease Agreement (ULA) that began on January 1, 2016 continues to recognize that the Airlines and the Authority are working together to provide adequate facilities at the Airport and to provide appropriate accommodations for the public using the Airport without creating an unreasonable financial burden on the airlines or the Authority. This goal is achieved through a “revenue sharing” relationship in which both the signatory airlines and the Authority “share” in the successful financial performance of the Airport. This ULA had a five year term with an expiration date of December 31, 2020, and included one five year option period. Due to the COVID-19 pandemic that began in March 2020, this five year renewal term was modified to a three one-year renewal terms (2021, 2022, 2023) followed by one two-year (2024-2025) option term⁴³.

The revenue sharing formula in the Airline Use and Lease Agreement includes the following key elements:

A residual landing fee rate for the airfield cost center using passenger airline and cargo carrier landed weight as a divisor. Certain revenue items are credited in the rate calculation to lower the overall requirement of the airfield. Included among those offsets are interest earnings, FBO commercial net revenues and all revenues from non-signatory airlines.

An aircraft apron fee rate is based upon ten percent of the total landing fee requirement; divided by number of total square foot of apron space.

A commercial compensatory terminal rental rate for the terminal cost center, using rentable square feet as the divisor. Space occupied by the airlines or other tenants is paid for directly by a terminal rental charge.

A loading bridge fee charge is implemented based on annual capital charges, capital charge coverage, any required reserves, and operating and maintenance expenses incurred.

A formula for revenue sharing at 50/50 with the signatory airlines based on remaining Airport funds in excess of the total requirements of all cost centers. The signatory airlines’ share is credited back to airlines in the subsequent year.

COST CENTERS AND ALLOCATIONS

The expense budget under the New Agreement includes seven direct cost centers (airfield, terminal, loading bridges, parking, landside, FBO commercial aviation, and FBO general aviation and facilities) and seven indirect costs centers (ARFF, operations, security, vehicle/equipment maintenance, AvPorts administration, Million Air administration, and Authority administration). The expenses for four of the indirect costs centers (which exclude administration) are allocated to the direct costs centers based on an analysis of the staff hours worked and the budgeted costs within each indirect cost center. After those indirect costs are allocated to the direct cost centers, administration is allocated based on the total actual direct and indirect costs for each direct cost center. The allocation percentages for 2022 are set forth in the operating expenses allocation summary the Budget Overview section. The allocation rates will be reviewed and potentially revised at the end of 2021 to reflect the actual operations and maintenance for all of the facilities.

NON-SIGNATORY RATES - Airlines that are not signatory to the Agreement are charged the lesser of the compensatory rate for the airfield or 1.25 times the signatory rate

PER USE TERMINAL FEE - Low-Volume Air Carriers that are not signatory will be charged a per use terminal fee. The Per Use Terminal Fee shall be calculated by dividing the sum of the estimated total annual aircraft apron Fees, terminal rentals and equipment charges, by the total number of enplaned passengers at the Airport in the preceding year, and multiplying that quotient by one hundred twenty-five percent (125%).

AIRLINES RATES AND CHARGES SUMMARY, continued

REVENUE SHARING - Over the five year term (2016-2020) of the Airline Use and Lease Agreement, 50% of all Airport revenues in excess of the total requirements of all cost centers in each fiscal year is "transferred" as a credit.

COST PER ENPLANEMENT - One measure of the total revenues received by the Authority from the airlines is the Airport cost per enplanement (CPE). The CPE is presented with two components.

The Airport CPE represents the net cost incurred by the commercial airlines based on their regular operations at the Airport.

The FBO CPE represents the additional cost incurred by the airlines for into-plane, fuel farm, and deicing services; services usually provided by fixed based operators but at Albany International Airport are provided by the Authority.

RATES and CHARGES SUMMARY

	Audited 2020	Budget 2021	Projected 2021	Budget 2022	Projected 2021 vs. Budget 2022	Budget 2021 vs Budget 2022
Landing Fee Rate						
Signatory	\$ 3.20	\$ 4.15	\$ 4.07	\$ 3.53	-13.3%	-14.9%
Non-Signatory	\$ 4.00	\$ 5.19	\$ 5.09	\$ 4.41	-13.3%	-14.9%
Apron Fee Rate - Annual	\$ 1.30	\$ 1.53	\$ 1.41	\$ 1.48	5.0%	-3.3%
Terminal Rental Rate - Annual						
Signatory	\$ 59.45	\$ 74.14	\$ 76.70	\$ 78.76	2.7%	6.2%
Non-Signatory	\$ 74.31	\$ 92.68	\$ 95.88	\$ 98.45	2.7%	6.2%
Tenant Rate - Annual	\$ 29.73	\$ 37.07	\$ 38.35	\$ 39.38	2.7%	6.2%
Loading Bridge Rate - Annual	\$ 28,200.35	\$ 38,451.14	\$ 40,258.44	\$ 41,177.01	2.3%	7.1%
Low Volume Carrier terminal charge per EPAX	\$ 13.30	\$ 8.80	\$ 9.02	\$ 7.27	-19.4%	-17.5%
Cost per Enplanement						
Airport CPE (after revenue sharing)	\$ 16.30	\$ 11.88	\$ 12.05	\$ 8.44	-29.9%	-29.0%
FBO CPE	\$ 2.93	\$ 2.23	\$ 1.95	\$ 2.49	27.8%	11.8%
Total Cost per Enplanement	\$ 19.22	\$ 14.11	\$ 13.99	\$ 10.93	-21.9%	-22.5%
Debt Service Coverage	1.26	1.40	1.40	1.71	22.0%	22.4%
Enplanements						
Signatory	502,625	903,392	903,392	1,180,000	30.6%	30.6%
Non Signatory	17,404	36,608	36,608	20,000	-45.4%	-45.4%
Total	520,029	940,000	940,000	1,200,000	27.7%	27.7%
Commercial Landed Weights						
Signatory	882,444	1,086,960	1,166,334	1,335,000	14.5%	22.8%
Non Signatory	27,613	44,859	0	0	#DIV/0!	-100.0%
Total	910,057	1,131,819	1,166,334	1,335,000	14.5%	18.0%
Cargo Landed Weights	172,001	169,391	172,000	177,000	2.9%	4.5%
Funds Remaining	\$ (532,741)	\$ 394,696	\$ 453,497	\$ 3,166,221	598.2%	702.2%
ACAA	(1,152,151)	(202,652)	(173,252)	1,183,111	-782.9%	-683.8%
Air Service Incentive Costs	619,410	400,000	400,000	400,000	0.0%	0.0%
Airlines	(532,741)	197,348	226,748	1,583,111	598.2%	702.2%

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REVENUES

		Audited 2020	Budget 2021	Projected 2021	Budget 2022
AIRFIELD					
Airline Landing Fees		\$ 2,929,027	\$ 4,745,497	\$ 4,746,979	\$ 4,712,550
Airline Airfield Revenue Sharing		-	(39,470)	(45,350)	(316,622)
Cargo Landing Fees		556,503	716,185	712,520	635,730
Glycol Disposal Fee		228,089	360,305	170,764	301,436
Airline Apron Fee		656,207	772,060	750,083	783,936
Tenant Maintenance		35,570	30,000	30,000	30,000
Control Tower Rental		665,776	665,776	813,218	815,802
		<u>\$ 5,071,172</u>	<u>\$ 7,250,353</u>	<u>\$ 7,178,214</u>	<u>\$ 6,962,831</u>
FBO					
Jet A Fuel Sales	#01510	\$ 3,511,041	\$ 4,960,000	\$ 4,677,000	\$ 5,250,000
Avgas Fuel Sales General Aviation	#01511	270,258	299,794	228,800	255,780
Auto Gas Fuel Sales	#01512	66,433	102,500	65,600	80,000
Diesel Fuel Sales	#01513	115,950	205,000	136,500	140,000
Into-plane	#01520	383,695	447,125	383,200	514,260
Fuel Farm	#01521	335,744	392,629	343,800	720,900
General Aviation Landing Fees	#01530	170,418	161,491	204,600	225,000
General Aviation Parking Fees	#01535	132,666	148,034	148,800	170,000
Avgas Fuel Sales Commercial	#01514	12,210	-	20,700	21,000
Deicing Type I - Sprayed	#01540-60	434,908	584,500	657,792	847,000
Deicing Type IV - Sprayed	#01542	55,633	79,030	64,534	141,176
Deicing Type I - Consortium	#01541	251,130	462,170	306,100	640,640
Deicing Type IV - Consortium	#01543	60,230	128,482	75,900	124,206
Deicing - GA	#01540-61	65,171	45,400	107,664	80,400
General Aviation Tenants	#01545	386,192	329,767	421,200	450,000
General Aviation Customer Services	#01550	55,727	67,543	86,340	95,000
		<u>\$ 6,307,406</u>	<u>\$ 8,413,465</u>	<u>\$ 7,928,530</u>	<u>\$ 9,755,361</u>
TERMINAL					
Airline Space Rental		4,483,027	5,310,174	5,467,816	5,615,531
Airline Terminal Revenue Sharing		-	(157,878)	(181,399)	(1,266,488)
02020-21 TSA Space Rental		448,828	448,828	448,828	458,060
02020-21 Nonairline Space Rental - Flat Rate		82,798	82,798	82,798	94,951
02020-21 Nonairline Space Rental - Signatory Rate		40,790	42,346	42,346	44,986
Nonairline Space Rental		159,745	162,906	162,906	130,190
Loading Bridge Rentals		394,805	538,316	563,618	576,478
Tenant Maintenance		23,977	20,559	-	20,559
Utility Reimbursement		23,643	24,000	24,000	24,000
		<u>\$ 5,657,613</u>	<u>\$ 6,472,048</u>	<u>\$ 6,610,913</u>	<u>\$ 5,698,266</u>
GROUND TRANSPORTATION					
Parking		\$ 5,474,391	\$ 10,214,901	\$ 8,732,338	\$ 11,530,770
Access Fees		\$ 111,554	\$ 199,163	\$ 95,128	\$ 199,164
TNCs		\$ 134,043	\$ 175,000	\$ 117,289	\$ 175,000
		<u>\$ 5,719,988</u>	<u>\$ 10,589,064</u>	<u>\$ 8,944,755</u>	<u>\$ 11,904,934</u>

REVENUES, continued

		Audited 2020	Budget 2021	Projected 2021	Budget 2022
CONCESSIONS					
Rental Cars		\$ 2,471,572	\$ 2,998,600	\$ 3,700,000	\$ 4,680,000
Food and Beverage		401,308	451,200	474,399	780,000
Retail		413,953	404,200	717,000	744,000
Advertising		158,536	150,000	208,862	264,000
Operating Permits		187,698	253,800	253,800	253,800
Telephone - Payphones		194	-	-	-
Telephone - Tenants	#02100	61,083	52,008	45,611	45,611
Bank ATMs		31,605	30,180	30,391	17,400
Vending Machines		17,241	20,953	16,296	36,000
Baggage Cart Concessions		6,074	8,823	10,458	13,200
		<u>\$ 3,749,264</u>	<u>\$ 4,369,764</u>	<u>\$ 5,456,818</u>	<u>\$ 6,834,011</u>
OTHER AIRPORT					
Land Rental	#01050	\$ 325,144	\$ 330,336	\$ 330,336	\$ 438,913
Industrial Park	#03300	564,234	595,227	578,000	600,730
T Hangars	#03100	128,313	121,229	121,000	121,229
Tie Downs	#03200	2,891	2,891	2,891	2,891
T Hangar Avgas Fuel Sales	#03280	49,058	50,556	49,500	50,556
Parking Garage Space Rent		95,464	100,514	99,200	100,514
Hangar Rentals	#01070-11	535,424	456,441	456,711	511,868
Building Rental	#01060	139,964	112,523	88,443	115,033
Cargo Building Rental		539,013	433,316	510,000	433,316
Aircraft Maintenance & Service Center	#01075	328,551	346,926	326,837	301,695
State Executive Hangar/Maint	#01070-30 & 01071-30	1,247,083	1,247,083	1,247,083	1,247,083
Utility Reimbursement		151,747	156,000	156,000	156,000
Reimbursement of Property Taxes		39,574	36,500	36,500	36,500
Internet and Cable Access	#02063	6,875	6,620	6,620	6,620
Fingerprinting		21,317	24,000	24,000	24,000
Tenant Maintenance		-	1,000	1,000	1,000
Purchasing Proposals		170	1,000	-	1,000
Scrap and Equipment Sales		8,063	5,000	5,000	5,000
Other		130,782	80,000	80,000	80,000
		<u>\$ 4,313,667</u>	<u>\$ 4,107,162</u>	<u>\$ 4,119,121</u>	<u>\$ 4,233,948</u>
TOTAL REVENUES		\$ 30,819,110	\$ 41,201,857	\$ 40,238,350	\$ 45,389,352

REVENUES, continued

OTHER REVENUES

Interest Earnings	\$ 181,306	\$ 700,892	\$ 628,892	\$ 628,892
TSA (LEO) Reimbursement	139,080	136,800	136,800	136,800
Cares Act- 10 Airfield	2,151,559	1,052,024	1,054,530	1,338,748
Cares Act-Terminal	3,408,226	1,419,167	1,058,880	1,841,830
Cares Act-Loading Bridges	168,189	88,538	77,834	108,590
Cares Act-Landside	1,880,658	369,861	464,832	469,115
Cares Act-Parking	2,815,316	1,026,111	1,318,830	1,184,166
Cares Act-Vehicle				-
Cares Act-Airport Mgmt				-
Cares Act- ACAA				-
Cares Act-FBO Commercial	394,975	399,442	329,041	78,693
Cares Act-FBO GA & Facilities	95,628	644,857	60,528	70,615
Improvement Charges	368,400	368,400	368,400	368,400
	<u>\$ 11,603,336</u>	<u>\$ 6,206,092</u>	<u>\$ 5,498,567</u>	<u>\$ 6,225,849</u>
 TOTAL REVENUES	 <u>\$ 42,422,446</u>	 <u>\$ 47,407,949</u>	 <u>\$ 45,736,917</u>	 <u>\$ 51,615,201</u>
 TOTAL REVENUES BEFORE REVENUE SHARING	 <u>\$ 42,422,446</u>	 <u>\$ 47,605,297</u>	 <u>\$ 45,963,665</u>	 <u>\$ 53,198,311</u>

SUMMARY of EXPENSES

	Audited 2020	Budget 2021	Projected 2021	Budget 2022
EXPENSES - SUMMARY				
Airport Management	\$ 21,666,522	\$ 23,613,340	\$ 23,194,104	\$ 25,749,542
FBO Management	3,083,696	3,295,085	3,092,734	3,283,654
FBO Cost of Sales	2,671,133	4,425,523	3,542,057	5,283,469
Authority	5,199,521	5,800,381	5,605,001	5,970,478
TOTAL EXPENSES	\$ 32,620,872	\$ 37,134,329	\$ 35,433,896	\$ 40,287,143
EXPENSES BY CATEGORY				
Personnel Services	\$ 10,439,278	\$ 11,222,917	\$ 10,233,778	\$ 11,937,294
Employee Benefits	5,419,435	5,713,886	5,977,985	6,213,448
Utilities & Communications	1,766,254	2,098,256	2,172,289	2,059,562
Purchased Services	5,052,661	5,411,017	5,037,215	6,071,674
Materials & Supplies	8,202,919	9,415,060	8,287,218	10,874,786
Office	720,339	764,998	1,847,988	1,671,379
Administration	567,648	2,023,694	750,000	500,000
Noncapital Equipment & Facilities	452,338	484,500	1,127,423	959,000
TOTAL EXPENSES	\$ 32,620,872	\$ 37,134,329	\$ 35,433,896	\$ 40,287,143

SUMMARY of DIRECT and INDIRECT COST CENTERS

Direct Cost Centers					
Airfield	\$	2,748,874	\$	3,255,751	\$ 3,378,507 \$ 3,624,310
Terminal		5,760,246		5,771,960	5,615,456 6,186,986
Loading Bridges		263,697		308,399	314,390 324,412
Landside:					
Parking		3,853,685		4,006,816	3,485,668 4,474,087
Landside Development		1,311,528		1,242,504	1,343,643 1,277,332
FBO Commercial		1,645,981		2,136,047	1,674,499 2,609,765
FBO GA & Facilities		3,379,265		4,837,661	4,229,601 5,216,750
Total Direct Cost Centers	\$	18,963,276	\$	21,559,137	\$ 20,041,764 \$ 23,713,642
Indirect Cost Centers					
ARFF	\$	2,125,311	\$	2,243,062	\$ 2,166,203 \$ 2,270,874
Operations		1,037,366		1,220,637	1,089,608 1,437,700
Security		2,200,530		2,053,581	2,521,103 2,625,473
Vehicle/Equipment		1,363,115		1,824,798	1,664,673 2,006,678
Airport Management Administration		1,002,170		1,685,832	1,614,853 1,521,690
FBO Administration		729,583		746,900	730,691 740,608
Airport Authority Administration		5,199,521		5,800,381	5,605,001 5,970,478
Total Indirect Cost Centers	\$	13,657,596	\$	15,575,191	\$ 15,392,132 \$ 16,573,501
TOTAL EXPENSES	\$	32,620,872	\$	37,134,329	\$ 35,433,896 \$ 40,287,143

SUMMARY of EXPENSES by COST CENTER

	Audited 2020	Budget 2021	Projected 2021	Budget 2022
<u>AIRFIELD</u>				
Personnel Services	\$ 1,016,418	\$ 1,348,143	\$ 1,051,014	\$ 1,451,644
Employee Benefits	526,804	583,008	577,352	724,126
Utilities & Communications	110,206	118,871	141,317	118,871
Purchased Services	131,957	219,367	165,789	225,497
Materials & Supplies	932,725	969,488	950,482	1,082,888
Office	24,082	6,974	404,963	21,284
Administration	6,682	9,900	-	-
Noncapital Equipment & Facilities	-	-	87,590	-
	\$ 2,748,874	\$ 3,255,751	\$ 3,378,507	\$ 3,624,310
<u>TERMINAL</u>				
Personnel Services	\$ 1,407,699	\$ 1,544,167	\$ 1,396,049	\$ 1,655,621
Employee Benefits	784,933	815,656	817,086	935,783
Utilities & Communications	846,653	959,250	1,000,765	946,955
Purchased Services	861,526	1,009,563	950,450	1,079,569
Materials & Supplies	1,791,298	1,218,804	1,167,797	1,487,338
Office	56,737	38,020	96,809	81,720
Administration	-	-	-	-
Noncapital Equipment & Facilities	11,400	186,500	186,500	-
	\$ 5,760,246	\$ 5,771,960	\$ 5,615,456	\$ 6,186,986
<u>LOADING BRIDGES</u>				
Personnel Services	\$ 89,897	\$ 97,607	\$ 90,191	\$ 99,507
Employee Benefits	55,323	59,792	63,191	73,905
Utilities & Communications	68,250	68,250	79,625	68,250
Purchased Services	-	-	-	-
Materials & Supplies	50,227	82,750	81,383	82,750
Office	-	-	-	-
Administration	-	-	-	-
Noncapital Equipment & Facilities	-	-	-	-
	\$ 263,697	\$ 308,399	\$ 314,390	\$ 324,412

SUMMARY of EXPENSES by COST CENTER

	Audited 2020	Budget 2021	Projected 2021	Budget 2022
<u>PARKING</u>				
Personnel Services	\$ 1,361,999	\$ 1,518,135	\$ 1,410,327	\$ 1,773,463
Employee Benefits	706,970	785,718	764,629	867,546
Utilities & Communications	250,572	275,495	286,269	275,495
Purchased Services	206,673	145,635	72,099	152,500
Materials & Supplies	680,863	683,649	547,219	803,099
Office	62,172	85,134	281,508	601,984
Administration	246,001	513,050	-	-
Noncapital Equipment & Facilities	338,435	-	123,617	-
	\$ 3,853,685	\$ 4,006,816	\$ 3,485,668	\$ 4,474,087
<u>LANDSIDE</u>				
Personnel Services	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-
Utilities & Communications	215,647	300,755	318,134	300,755
Purchased Services	78,872	87,149	50,000	68,502
Materials & Supplies	979,009	814,400	902,219	867,825
Office	-	2,200	39,500	40,250
Administration	38,000	38,000	-	-
Noncapital Equipment & Facilities	-	-	33,790	-
	\$ 1,311,528	\$ 1,242,504	\$ 1,343,643	\$ 1,277,332
<u>ARFF</u>				
Personnel Services	\$ 1,346,762	\$ 1,343,299	\$ 1,277,133	\$ 1,298,664
Employee Benefits	587,363	672,371	640,656	661,725
Utilities & Communications	23,396	31,365	27,869	31,365
Purchased Services	5,529	8,337	8,769	7,000
Materials & Supplies	109,159	131,436	147,788	178,405
Office	5,841	13,815	63,988	63,715
Administration	29,475	42,439	-	-
Noncapital Equipment & Facilities	17,786	-	-	30,000
	\$2,125,311	\$2,243,062	\$2,166,203	\$2,270,874

SUMMARY of EXPENSES by COST CENTER

	Audited 2020	Budget 2021	Projected 2021	Budget 2022
<u>OPERATIONS</u>				
Personnel Services	\$ 643,779	\$ 727,302	\$ 611,145	\$ 835,112
Employee Benefits	318,922	331,485	334,684	431,108
Utilities & Communications	61,947	75,365	64,370	75,365
Purchased Services	-	-	-	-
Materials & Supplies	-	-	-	-
Office	6,408	20,785	30,409	47,115
Administration	6,310	16,700	-	-
Noncapital Equipment & Facilities	-	49,000	49,000	49,000
	\$ 1,037,366	\$ 1,220,637	\$ 1,089,608	\$ 1,437,700
<u>SECURITY</u>				
Personnel Services	\$ 157,641	\$ 157,664	\$ 139,006	\$ 195,529
Employee Benefits	86,166	90,280	88,345	121,351
Utilities & Communications	4,022	4,100	2,671	4,100
Purchased Services	1,779,885	1,591,868	2,087,109	2,091,868
Materials & Supplies	144,148	168,500	145,603	181,500
Office	28,668	36,475	58,369	31,125
Administration	-	4,695	-	-
Noncapital Equipment & Facilities	-	-	-	-
	\$2,200,530	\$2,053,581	\$2,521,103	\$2,625,473
<u>VEHICLE/EQUIPMENT</u>				
Personnel Services	\$ 542,085	\$ 593,384	\$ 480,906	\$ 609,447
Employee Benefits	331,778	385,565	355,641	368,352
Utilities & Communications	17,958	20,035	22,680	20,035
Purchased Services	75,066	96,109	64,000	75,000
Materials & Supplies	393,224	436,290	437,890	438,890
Office	2,650	41,414	3,556	14,954
Administration	354	3,000	-	-
Noncapital Equipment & Facilities	-	249,000	300,000	480,000
	\$ 1,363,115	\$ 1,824,798	\$ 1,664,673	\$ 2,006,678

SUMMARY of EXPENSES by COST CENTER

FBO COMMERCIAL

Personnel Services	\$ 506,606	\$ 486,009	\$ 463,440	\$ 495,957
Employee Benefits	144,001	153,193	159,346	147,957
Utilities & Communications	15,913	17,957	16,038	17,957
Purchased Services	54,446	68,266	57,984	55,900
Materials & Supplies	925,015	1,405,622	977,691	1,891,994
Office	-	-	-	-
Administration	-	5,000	-	-
Noncapital Equipment & Facilities	-	-	-	-
	\$ 1,645,981	\$ 2,136,047	\$ 1,674,499	\$ 2,609,765

FBO GENERAL AVIATION AND FACILITIES

Personnel Services	\$ 664,562	\$ 800,492	\$ 675,375	\$ 800,479
Employee Benefits	319,869	264,316	324,737	270,829
Utilities & Communications	52,219	60,195	82,662	60,195
Purchased Services	94,315	136,000	121,069	120,150
Materials & Supplies	2,156,054	3,464,157	2,909,077	3,852,597
Office	1,128	1,000	116,681	112,500
Administration	91,118	111,500	-	-
Noncapital Equipment & Facilities	-	-	-	-
	\$ 3,379,265	\$ 4,837,661	\$ 4,229,601	\$ 5,216,750

SUMMARY of EXPENSES by COST CENTER

	Audited 2020	Budget 2021	Projected 2021	Budget 2022
<u>FBO ADMINISTRATION</u>				
Personnel Services	\$ 222,187	\$ 226,104	\$ 218,177	\$ 226,104
Employee Benefits	97,468	71,620	102,460	71,945
Utilities & Communications	678	720	-	720
Purchased Services	372,515	399,351	374,000	397,684
Materials & Supplies	-	-	-	-
Office	35,261	45,605	36,054	44,155
Administration	1,474	3,500	-	-
Noncapital Equipment & Facilities	-	-	-	-
	\$ 729,583	\$ 746,900	\$ 730,691	\$ 740,608
<u>AIRPORT MANAGEMENT ADMINISTRATION</u>				
Personnel Services	\$ 338,039	\$ 317,790	\$ 266,684	\$ 354,584
Employee Benefits	115,343	133,623	120,843	161,537
Utilities & Communications	442	720	-	720
Purchased Services	430,823	432,254	431,793	432,254
Materials & Supplies	-	-	-	-
Office	34,072	46,445	45,533	72,595
Administration	77,451	755,000	750,000	500,000
Noncapital Equipment & Facilities	6,000	-	-	-
	\$ 1,002,170	\$ 1,685,832	\$ 1,614,853	\$ 1,521,690
<u>AIRPORT AUTHORITY ADMINISTRATION</u>				
Personnel Services	\$ 2,141,604	\$ 2,062,821	\$ 2,154,331	\$ 2,141,183
Employee Benefits	1,344,495	1,367,260	1,629,015	1,377,284
Utilities & Communications	98,351	165,178	129,889	138,779
Purchased Services	961,054	1,217,118	654,153	1,365,750
Materials & Supplies	41,197	39,963	20,069	7,500
Office	463,320	427,131	670,618	539,982
Administration	70,783	520,910	-	-
Noncapital Equipment & Facilities	78,717	-	346,926	400,000
	\$ 5,199,521	\$ 5,800,381	\$ 5,605,001	\$ 5,970,478
TOTAL EXPENSES	\$ 32,620,872	\$ 37,134,329	\$ 35,433,896	\$ 40,287,143

ALLOCATION of INDIRECT COST CENTERS

	Audited 2020	Budget 2021	Projected 2021	Budget 2022
ARFF				
Airfield	\$ 318,797	\$ 336,459	\$ 324,930	\$ 340,631
Terminal	1,020,149	1,076,670	1,039,777	1,090,020
Loading Bridges	21,253	22,431	21,662	22,709
Landside	510,075	538,335	519,889	545,010
Parking	127,519	134,584	129,972	136,252
FBO Commercial	63,759	67,292	64,986	68,126
FBO GA & Facilities	63,759	67,292	64,986	68,126
Total Allocated	\$ 2,125,311	\$ 2,243,062	\$ 2,166,203	\$ 2,270,874
OPERATIONS				
Airfield	\$ 414,946	\$ 488,255	\$ 435,843	\$ 575,080
Terminal	311,210	366,191	326,882	431,310
Loading Bridges	51,868	61,032	54,480	71,885
Landside	103,737	122,064	108,961	143,770
Parking	51,868	61,032	54,480	71,885
FBO Commercial	51,868	61,032	54,480	71,885
FBO GA & Facilities	51,868	61,032	54,480	71,885
Total Allocated	\$ 1,037,366	\$ 1,220,637	\$ 1,089,608	\$ 1,437,700
SECURITY				
Airfield	\$ 330,080	\$ 308,037	\$ 378,165	\$ 393,821
Terminal	1,100,265	1,026,791	1,260,552	1,312,737
Loading Bridges	66,016	61,607	75,633	78,764
Landside	220,053	205,358	252,110	262,547
Parking	440,106	410,716	504,221	525,095
FBO Commercial	22,005	20,536	25,211	26,255
FBO GA & Facilities	22,005	20,536	25,211	26,255
Total Allocated	\$ 2,200,530	\$ 2,053,581	\$ 2,521,103	\$ 2,625,473
VEHICLE/EQUIPMENT				
Airfield	\$ 477,090	\$ 638,679	\$ 582,636	\$ 702,337
Terminal	68,156	91,240	83,234	100,334
Loading Bridges	-	-	-	-
Landside	504,353	675,175	615,929	742,471
Parking	204,467	273,720	249,701	301,002
FBO Commercial	68,156	91,240	83,234	100,334
FBO GA & Facilities	40,893	54,744	49,940	60,200
Total Allocated	\$ 1,363,115	\$ 1,824,798	\$ 1,664,673	\$ 2,006,678

ALLOCATION of INDIRECT COST CENTERS, continued Page 2 of 3

	Audited 2020	Budget 2021	Projected 2021	Budget 2022
Subtotal Allocation before Admin Departments				
Airfield	\$ 4,289,787	\$ 5,027,182	\$ 5,100,082	\$ 5,636,179
Terminal	8,260,026	8,332,852	8,325,901	9,121,386
Loading Bridges	402,834	453,468	466,166	497,770
Landside	2,649,745	2,783,436	2,840,532	2,971,130
Parking	4,677,645	4,886,867	4,424,042	5,508,321
FBO Commercial	1,851,770	2,376,146	1,902,410	2,876,365
FBO GA & Facilities	3,557,791	5,041,264	4,424,219	5,443,216
Total Allocated	\$ 25,689,598	\$ 28,901,215	\$ 27,483,351	\$ 32,054,367
Airport Management Administration				
Airfield	\$ 186,767	\$ 346,261	\$ 344,003	\$ 320,367
Terminal	359,622	573,949	561,586	518,471
Loading Bridges	17,538	31,234	31,443	28,294
Landside	115,364	191,717	191,595	168,883
Parking	203,654	336,597	298,404	313,100
FBO Commercial	52,064	86,822	79,068	71,586
FBO GA & Facilities	67,161	119,252	108,753	100,990
Total Allocated	\$ 1,002,170	\$ 1,685,832	\$ 1,614,853	\$ 1,521,690
FBO Administration				
Airfield	\$ -	\$ -	\$ -	\$ -
Terminal	-	-	-	-
Loading Bridges	-	-	-	-
Landside	-	-	-	-
Parking	-	-	-	-
FBO Commercial	318,600	314,680	307,602	307,212
FBO GA & Facilities	410,983	432,221	423,089	433,396
Total Allocated	\$ 729,583	\$ 746,900	\$ 730,691	\$ 740,608
Airport Authority Administration				
Airfield	\$ 940,434	\$ 1,158,300	\$ 1,160,813	\$ 1,224,923
Terminal	1,810,814	1,919,950	1,895,031	1,982,370
Loading Bridges	88,312	104,482	106,102	108,181
Landside	580,893	641,324	646,524	645,722
Parking	1,025,462	1,125,970	1,006,942	1,197,135
FBO Commercial	329,091	358,266	332,397	336,887
FBO GA & Facilities	424,515	492,088	457,192	475,259
Total Allocated	\$ 5,199,521	\$ 5,800,381	\$ 5,605,001	\$ 5,970,478

ALLOCATION of INDIRECT COST CENTERS, continued Page 3 of 3

	Audited 2020	Budget 2021	Projected 2021	Budget 2022
TOTAL INDIRECT ALLOCATIONS				
Airfield	\$ 2,668,114	\$ 3,275,991	\$ 3,226,391	\$ 3,557,160
Terminal	4,670,216	5,054,790	5,167,063	5,435,241
Loading Bridges	244,988	280,786	289,321	309,833
Landside	2,034,474	2,373,973	2,335,008	2,508,403
Parking	2,053,076	2,342,618	2,243,720	2,544,469
FBO Commercial	905,544	999,868	946,978	982,285
FBO GA & Facilities	1,081,185	1,247,165	1,183,652	1,236,112
Total Allocated	<u>\$ 13,657,596</u>	<u>\$ 15,575,191</u>	<u>\$ 15,392,132</u>	<u>\$ 16,573,501</u>

**TOTAL DIRECT & INDIRECT
EXPENSES BY COST CENTER**

Airfield	\$ 5,416,988	\$ 6,531,743	\$ 6,604,898	\$ 7,181,470
Terminal	10,430,462	10,826,750	10,782,519	11,622,227
Loading Bridges	508,685	589,185	603,711	634,245
Landside	3,346,002	3,616,477	3,678,651	3,785,735
Parking	5,906,761	6,349,434	5,729,388	7,018,556
FBO Commercial	2,551,525	3,135,915	2,621,477	3,592,050
FBO GA & Facilities	4,460,450	6,084,825	5,413,253	6,452,862
Total Allocated	<u>\$ 32,620,872</u>	<u>\$ 37,134,329</u>	<u>\$ 35,433,896</u>	<u>\$ 40,287,143</u>

DEBT SERVICE SUMMARY

	Audited 2020	Budget 2021	Projected 2021	Budget 2022
Airport Revenue Bonds:				
2010 A Refunding Bonds	\$ 6,164,983	\$ -	\$ -	\$ -
2017 A Refunding Bonds	921,625	1,752,319	1,752,319	1,069,689
2017 B Refunding Bonds	648,525	400,025	400,025	397,775
2018 A Revenue Bonds	738,500	738,500	738,500	738,500
2018 B Revenue Bonds	736,250	733,250	733,250	734,500
2019 A Revenue Bonds	556,216	556,150	556,150	554,550
2020 A Revenue Refunding Bonds Debt Service	162,796	564,500	564,500	572,250
2020 B Revenue Refunding Bonds Debt Service	1,120,658	5,951,000	5,951,000	5,954,000
Less: PFC's Applied to 2020B Revenue Bonds	(4,140,917)	(3,638,568)	(3,638,568)	(3,640,402)
TOTAL DEBT SERVICE	\$ 6,908,636	\$ 7,057,176	\$7,057,176	\$6,380,862
Allocation of Total Debt Service to Cost Centers				
Airfield	\$ 531,656	\$ 687,434	\$ 687,434	\$ 520,592
FBO	546,258	729,863	729,863	562,313
ARFF	11,532	18,578	18,578	18,371
Terminal	1,983,081	1,828,820	1,828,820	1,779,815
Loading Bridges	53,386	46,249	46,249	46,272
Landside and Other	3,782,724	3,746,234	3,746,234	3,453,499
TOTAL ALLOCATION	\$ 6,908,636	\$ 7,057,176	\$ 7,057,176	\$ 6,380,862

CALCULATION OF PFC REVENUES

	Audited 2020	Budget 2021	Projected 2021	Budget 2022
ENPLANEMENTS	520,029	940,000	940,000	1,200,000
PFC's charged	\$ 4.50	\$ 4.50	\$4.50	\$4.50
LESS: Carrier Compensation	(0.11)	(0.11)	(0.11)	(0.11)
Net PFC Revenue	\$ 4.39	\$ 4.39	\$4.39	\$4.39
% of PFC's collected on Enplanements	101.0%	87.0%	87.0%	87.0%
PFC's Available for Debt Service	2,304,900	\$ 3,590,142	\$3,590,142	\$4,583,160
LESS: Applied Pay-As-You-Go	0	0	0	0
PFC's Available for Debt Service	\$ 2,304,900	\$ 3,590,142	\$3,590,142	\$4,583,160
PFC DEBT SERVICE FUND ACTIVITY				
BEGINNING BALANCE	\$ 15,660,921	\$ 9,294,518	\$9,294,518	\$9,414,363
PLUS: Deposit of PFC's	2,304,900	3,590,142	3,590,142	4,583,160
PLUS: Interest Earnings on PFC's	92,075	168,271	168,271	168,271
LESS: Applied Towards Pay as you go Projects	(4,622,462)			
LESS: Applied Towards 2020B Debt Service	(4,140,917)	(3,638,568)	(3,638,568)	(3,640,402)
ENDING BALANCE	\$ 9,294,518	\$ 9,414,363	\$9,414,363	\$10,525,391
PFC's APPLIED TO DEBT SERVICE	\$ 4,140,917	\$ 3,638,568	\$ 3,638,568	\$ 3,638,568
Allocation of PFC's to Cost Centers				
Airfield	\$ 518,864	\$ 455,919	\$ 455,919	\$ 456,148
Terminal	3,009,899	2,644,758	2,644,758	2,646,091
Loading Bridges	82,818	72,771	72,771	72,808
Landside	529,335	465,120	465,120	465,354
Total	\$ 4,140,917	\$ 3,638,568	\$ 3,638,568	\$ 3,640,402

LANDING FEES

	Audited 2020	Budget 2021	Projected 2021	Budget 2022
Airfield:				
Direct O&M Expenses	\$ 2,748,874	\$ 3,255,751	\$3,378,507	\$3,624,310
Indirect O&M Expenses	2,668,114	3,275,991	3,226,391	3,557,160
O&M Reserve Requirement	20,852	(49,410)	(49,410)	93,669
FBO:				
Commercial Direct O&M Expenses	990,051	1,020,425	944,322	992,811
Commercial Indirect O&M Expenses	905,544	999,868	946,978	982,285
Commercial O&M Reserve Requirement	6,192	(15,283)	(14,993)	25,761
Airfield Capital Charges:				
2010A Revenue Bond Debt Service	694,124	-	-	-
2017 A Refunding Revenue Bonds Debt Service	218,390	417,330	417,330	250,352
2017 B Refunding Revenue Bonds Debt Service	1,285	-	-	-
2020 B Revenue Refunding Bonds Debt Service	136,720	726,022	726,022	726,388
LESS: Applicable Approved PFC Revenues	(518,864)	(455,919)	(455,919)	(456,148)
Airfield Amortization Requirements	-	-	-	-
FBO Commercial Capital Charges	-	-	-	-
Airfield Capital Charge Coverage	-	-	-	-
FBO Commercial Capital Charge Coverage	-	-	-	-
Airfield Debt Service Reserve Requirement	-	-	-	-
FBO Commercial Debt Service Reserve Requirement	-	-	-	-
Airfield Extraordinary Coverage Protection	-	-	-	-
FBO Commercial Revenues Credit:				
Into Plane	(383,695)	(447,125)	(383,200)	(514,260)
Fuel Farm Throughput Fee	(335,744)	(392,629)	(343,800)	(720,900)
Avgas Fuel Sales Commercial	(12,210)	-	(20,700)	(21,000)
LESS: Cost of Sales, Avgas	11,300	-	16,849	17,000
Deicing - Commercial	(801,901)	(1,254,182)	(1,104,326)	(1,753,022)
LESS: Cost of Sales, Deicing	516,124	949,288	570,174	1,429,954
General Aviation Landing Fees	(170,418)	(161,491)	(204,600)	(225,000)
General Aviation Parking Fees	(132,666)	(148,034)	(148,800)	(170,000)
Total LANDING FEE REQUIREMENT	\$ 6,562,072	\$ 7,720,603	\$ 7,500,825	\$ 7,839,359
Total Landed Weight (000-lbs)	1,082,058	1,301,210	1,338,334	1,512,000
COMPENSATORY LANDING FEE RATE	\$ 6.06	\$ 5.93	\$ 5.60	\$ 5.18
LESS: Interest Earning Credit Allocated to Airfield	\$ 7,295	\$ 39,603	\$ 35,755	\$35,529
LESS: Glycol disposal Fee	228,089	360,305	170,764	301,436
LESS: Aircraft Aprons Fee Credit (Per Table 6)	656,207	772,060	750,083	783,936
LESS: Airfield Tenant Maintenance	35,570	30,000	30,000	30,000
LESS: Non-signatory Airline Landing Fee Credit	143,296	298,596	61,320	53,280
LESS: Cares Act	2,151,559	1,052,024	1,054,530	1,338,748
NET LANDING FEE REQUIREMENT	\$ 3,340,057	\$ 5,168,014	\$ 5,398,373	\$ 5,296,430
Signatory Commercial & Cargo Carrier Landed Wt (000-lbs)	1,044,448	1,244,117	1,326,334	1,500,000
Signatory Landing Fee Rate	\$ 3.20	\$ 4.15	\$ 4.07	\$ 3.53
SIGNATORY AIRLINE LANDING FEE REVENUE	\$ 2,823,821	\$ 4,510,884	\$4,746,979	\$4,712,550
NON-SIGNATORY PASSENGER LANDING FEE REVENUE	105,206	234,613	-	-
TOTAL AIRLINE LANDING FEE REVENUE	\$ 2,929,027	\$ 4,745,497	\$4,746,979	\$4,712,550
SIGNATORY CARGO LANDING FEE REVENUE	\$ 518,413	\$ 652,202	\$651,200	\$582,450
NON-SIGNATORY CARGO LANDING FEE REVENUE	38,090	63,984	61,320	53,280
TOTAL CARGO LANDING FEE REVENUE	\$ 556,503	\$ 716,185	\$712,520	\$635,730

AIRCRAFT APRON FEES

	Audited 2020	Budget 2021	Projected 2021	Budget 2022
TOTAL AIRFIELD REQUIREMENT	\$ 6,562,072	\$ 7,720,603	\$7,500,825	\$7,839,359
10% of AIRFIELD REQUIREMENT	\$ 656,207	\$ 772,060	\$750,083	\$783,936
TOTAL APRON SQUARE FEET	505,472	505,472	530,372	530,372
AIRCRAFT APRON FEE (PER. SQ. FT.)	\$ 1.30	\$ 1.53	\$1.41	\$1.48

TERMINAL FEES

	Audited 2020	Budget 2021	Projected 2021	Budget 2022
Terminal Direct O&M Expenses	\$ 5,760,246	\$ 5,771,960	\$ 5,615,456	\$ 6,186,986
Terminal Indirect O&M Expenses	4,670,216	5,054,790	5,167,063	5,435,241
Terminal O&M Reserve Requirement	34,307	(81,899)	(85,479)	151,590
Terminal Capital Charges:				
2010A Revenue Bond Debt Service	3,880,267	-	-	-
2017 A Refunding Revenue Bonds Debt Service	79,288	147,312	147,312	97,150
2017 B Refunding Revenue Bonds Debt Service	384	-	-	-
2018 A Revenue Bonds Debt Service	6,647	6,647	6,647	6,647
2018 B Revenue Bonds Debt Service	262,105	261,037	261,037	261,482
2020 B Revenue Refunding Bonds Debt Service	764,289	4,058,582	4,058,582	4,060,628
LESS: Applicable PFC Revenues	(3,009,899)	(2,644,758)	(2,644,758)	(2,646,091)
Terminal Amortization Requirements	-	-	-	-
Terminal Capital Charge Coverage	-	-	-	-
Terminal Debt Service Reserve Requirement	-	-	-	-
TERMINAL Extraordinary Coverage Protection	-	-	-	-
TOTAL REQUIREMENT	\$ 12,447,850	\$ 12,573,671	\$ 12,525,859	\$ 13,553,632
Rentable Terminal Space	135,985	135,985	135,985	135,370
COMPENSATORY TERMINAL RENTAL RATE	\$ 91.54	\$ 92.46	\$ 92.11	\$ 100.12
LESS: Interest Earning Credit allocated to Terminal	\$ 36,723	\$ 154,955	\$ 139,898	\$ 140,268
LESS: Non-airline Terminal Space Rentals - Flat Rate	82,798	82,798	82,798	94,951
LESS: Non-airline Terminal Space Rentals - Signatory Rate	40,790	41,290	41,126	44,986
LESS: Non-airline Terminal Space Rentals - Calculated Rate	159,745	162,906	162,906	130,190
LESS: TSA Space Rental	448,828	448,828	448,828	458,060
LESS: TSA (LEO) Reimbursement	139,080	136,800	136,800	136,800
LESS: Utility Reimbursements	23,643	24,000	24,000	24,000
LESS: Terminal Tenant Maintenance Reimbursements	23,977	20,559	-	20,559
LESS: Cares Act	3,408,226	1,419,167	1,058,880	1,841,830
NET TERMINAL REQUIREMENT	\$ 8,084,040	\$ 10,082,368	\$ 10,430,624	\$ 10,661,988
Rentable Terminal Space	135,985	135,985	135,985	135,370
SIGNATORY TERMINAL RENTAL RATE	\$ 59.45	\$ 74.14	\$ 76.70	\$ 78.76
Signatory Airline Terminal Rental Space	53,008	51,626	53,401	53,401
SIGNATORY AIRLINE RENTAL REVENUE	\$ 3,151,326	\$ 3,827,552	\$ 4,095,857	\$ 4,205,863
MONTH TO MONTH AIRLINE REVENUE	0	0	0	0
TOTAL AIRLINE RENTAL REVENUE	\$ 3,151,326	\$ 3,827,552	\$ 4,095,857	\$ 4,205,863
Baggage Claim Room Square Footage	17,784	17,784	17,784	17,784
BAGGAGE CLAIM ROOM REVENUE	\$ 1,057,259	\$ 1,318,506	\$ 1,364,033	\$ 1,400,668
NONSIGNATORY AIRLINE RENTAL REVENUE	\$ 274,443	\$ 164,117	\$ 7,926	\$ 9,000
AIRLINE RENTAL REVENUE	\$ 4,483,027	\$ 5,310,174	\$ 5,467,816	\$ 5,615,531

PASSENGER BOARDING BRIDGE FEES

	Audited 2020	Budget 2021	Projected 2021	Budget 2022
LOADING BRIDGE RENTALS				
Loading Bridge Direct O&M Expenses	\$ 263,697	\$ 308,399	\$ 314,390	\$ 324,412
Loading Bridge Indirect O&M Expenses	244,988	280,786	289,321	309,833
2010A Revenue Bond Debt Service	113,791	-	-	-
2020 B Revenue Refunding Bonds Debt Service	22,413	119,020	119,020	119,080
LESS: Applicable PFC Revenues	(82,818)	(72,771)	(72,771)	(72,808)
LESS: Interest Earning Credit Allocated to Loading Bridges	(1,034)	(4,123)	(3,722)	(3,722)
LESS: Cares Act	(168,189)	(88,538)	(77,834)	(108,590)
Loading Bridge O & M Reserve Requirement	1,958	(4,457)	(4,786)	8,273
TOTAL LOADING BRIDGE REQUIREMENT	\$ 394,805	\$ 538,316	\$ 563,618	\$ 576,478
NUMBER OF LOADING BRIDGES	14	14	14	14
CHARGE PER LOADING BRIDGE	\$ 28,200	\$ 38,451	\$ 40,258	\$ 41,177
NUMBER OF LEASED LOADING BRIDGES	14	14	14	14
TOTAL LOADING BRIDGE REVENUE	\$ 394,805	\$ 538,316	\$ 563,618	\$ 576,478

COST PER ENPLANEMENT

(Includes Settlement and Revenue Sharing Calculation)	Audited 2020	Budget 2021	Projected 2021	Budget 2022
AIRPORT OPERATIONS:				
Airline Landing Fees	\$ 2,929,027	\$ 4,745,497	\$ 4,746,979	\$ 4,712,550
Airline Space Rental	4,483,027	5,310,174	5,467,816	5,615,531
Loading Bridge Rentals	394,805	538,316	563,618	576,478
Airline Apron Fee	656,207	772,060	750,083	783,936
Airline Share of Revenue Sharing	-	(197,348)	(226,748)	(1,583,111)
Total Airport Operations	\$ 8,463,066	\$ 11,168,699	\$ 11,301,747	\$ 10,105,384
FBO OPERATIONS:				
Avgas Fuel Sales Commercial	\$ 12,210	\$ -	\$ 20,700	\$ 21,000
Deicing	801,901	1,254,182	1,104,326	1,753,022
Into Plane & Fuel Farm	719,439	839,754	727,000	1,235,160
Total FBO Operations	\$ 1,533,550	\$ 2,093,936	\$ 1,852,026	\$ 3,009,182
TOTAL AIRLINES FEES & CHARGES	\$ 9,996,616	\$ 13,262,635	\$ 13,153,773	\$ 13,114,566
ENPLANEMENTS	520,029	940,000	940,000	1,200,000
COST PER ENPLANEMENT	\$ 16.30	\$ 11.88	\$ 12.05	\$ 8.44
FBO OPERATIONS COST PER ENPLANEMENT	\$ 2.93	\$ 2.23	\$ 1.95	\$ 2.49
TOTAL COMBINED COST PER ENPLANEMENT	\$ 19.22	\$ 14.11	\$ 13.99	\$ 10.93

CALCULATION AND ALLOCATION OF FUNDS REMAINING

	Audited 2020	Budget 2021	Projected 2021	Budget 2022
TOTAL REVENUES BEFORE REV SHARING	\$ 42,422,446	\$ 47,605,297	\$45,963,665	\$53,198,311
TOTAL EXPENSES	32,620,872	37,134,329	35,433,896	40,287,143
NET REVENUES	\$ 9,801,574	\$ 10,470,968	\$10,529,769	\$12,911,168
LESS:				
Capital Charges:				
Less: Applicable Approved PFC Revenues	\$ (4,140,917)	\$ (3,638,568)	(3,638,568)	(3,640,402)
2010 A Revenue Bonds	6,164,983	-	-	-
2017 A Revenue Refunding Bonds Debt Service	921,625	1,752,319	1,752,319	1,069,689
2017 B Revenue Refunding Bonds Debt Service	648,525	400,025	400,025	397,775
2018 A Revenue Bond	738,500	738,500	738,500	738,500
2018 B Revenue Bonds Debt Service	736,250	733,250	733,250	734,500
2019 Revenue Bond	556,216	556,150	556,150	554,550
2020 A Revenue Refunding Bonds Debt Service	162,796	564,500	564,500	572,250
2020 B Revenue Refunding Bonds Debt Service	1,120,658	5,951,000	5,951,000	5,954,000
Capital Charge Coverage	-	-	-	-
Debt Service Reserve Requirement	-	-	-	-
Capital Expenditures (Per Table 4)	3,300,000	3,300,000	3,300,000	2,838,616
Operating & Maintenance Reserve	125,680	(280,904)	(280,904)	525,469
Renewal and Replacement Reserve	-	-	-	-
Subtotal	\$ 10,334,316	\$ 10,076,272	10,076,272	9,744,947
FUNDS REMAINING	(\$532,741)	\$394,696	\$453,497	\$3,166,221
	100%	50%	50%	50%
Authority Share - 50%	(532,741)	197,348	226,748	1,583,111
Less Cost of Air Service Incentive Programs	(619,410)	(400,000)	(400,000)	(400,000)
Authority Share Net of Air Service Incentive	(1,152,151)	(202,652)	(173,252)	1,183,111
	0%	50%	50%	50%
Airline Share - 50%	-	197,348	226,748	1,583,111
Net Airline Share	-	197,348	226,748	1,583,111
	\$ (532,741)	\$ 394,696	453,497	3,166,221
ALLOCATION OF AIRLINE SHARE				
Terminal	-	157,878	181,399	1,266,488
Airfield	-	39,470	45,350	316,622
TOTAL AIRLINE SHARE	\$ -	\$ 197,348	\$226,748	\$1,583,111

SCHEDULE OF ENPLANEMENTS, OPERATIONS, and LANDED WEIGHT

	Audited 2020	Proposed 2021	Projected 2021	Budget 2022
ENPLANEMENTS				
Signatory Enplanements	502,625	903,392	903,392	1,180,000
Nonsignatory Enplanements	17,404	36,608	36,608	20,000
TOTAL ENPLANEMENTS	520,029	940,000	940,000	1,200,000
OPERATIONS				
Commercial	24,968	26,021	25,800	32,000
Military	3,487	3,634	3,500	3,500
General Aviation/Other	14,224	13,458	15,000	15,000
TOTAL OPERATIONS	42,679	43,113	44,300	50,500
LANDED WEIGHT (000-lbs)				
Signatory Landed Weight (000-lbs)	882,444	1,086,960	1,166,334	1,335,000
Nonsignatory Landed Weight (000-lbs)	27,613	44,859	0	0
TOTAL AIRLINE LANDED WT (000-lbs)	910,057	1,131,819	1,166,334	1,335,000
Signatory Cargo Landed Weight (000-lbs)	162,004	157,157	160,000	165,000
Nonsignatory Cargo Landed Weight (000-lbs)	9,997	12,234	12,000	12,000
TOTAL CARGO LANDED WT (000-lbs)	172,001	169,391	172,000	177,000
TOTAL LANDED WEIGHT (000-lbs)	1,082,058	1,301,210	1,338,334	1,512,000

SCHEDULE OF TERMINAL SQUARE FOOTAGE and APRON AREA

	Audited 2020	Budget 2021	Projected 2021	Budget 2022
AIRLINE SPACE				
Ticket Counter & Queuing	6,789	6,789	6,789	6,789
Offices	474	474	474	474
Holdrooms	29,558	29,558	29,558	29,558
Baggage Service	1,419	1,419	1,419	1,419
Bag Claim	17,784	17,784	17,784	17,784
Operations Areas	9,835	9,835	9,835	9,835
Bag Makeup	25,625	25,625	25,625	25,625
Unassigned Space	0	0	0	0
TOTAL AIRLINE SPACE	91,484	91,484	91,484	91,484
VACANT SPACE	18,918	20,299	20,299	20,299
SIGNATORY AIRLINE SPACE	70,791	69,410	71,185	71,185
NON-SIGNATORY AIRLINE SPACE	1,775	1,775	0	0
TOTAL AIRLINE SPACE	91,484	91,484	91,484	91,484
Signatory Airline Space	70,791	69,410	71,185	71,185
Non-signatory Airline Space	1,775	1,775	0	0
TSA Space	0	0	0	0
Airline Vacant Space	18,918	20,299	20,299	20,299
Non-Airline Vacant Space	0	0	0	0
Non-Airline Chargeable Space (1/2signatory r	3,921	3,921	3,921	3,306
Non-Airline Chargeable Space signatory rate	480	480	480	480
Non-Airline Chargeable Space (flat rate)	9,055	9,055	9,055	9,055
Non-Airline Chargeable Space (nonchargeable	8,763	8,763	8,763	8,763
Concession	22,282	22,282	22,282	22,282
TOTAL RENTABLE SPACE	135,985	135,985	135,985	135,370
Public	103,519	103,519	103,519	103,519
TOTAL USEABLE SPACE	239,504	239,504	239,504	238,889
Mech/Utility	50,780	50,780	50,780	50,780
TOTAL TERMINAL SPACE	290,284	290,284	290,284	289,669
APRON AREA				

SCHEDULE OF DEBT COVERAGE

	Audited 2020	Budget 2021	Projected 2021	Budget 2022
NET REVENUES				
Revenues	\$ 30,819,110	\$ 41,399,205	\$ 40,465,098	\$ 46,972,462
Authority Share of Funds Remaining	(532,741)			
Airline Revenue Sharing	-	(197,348)	(226,748)	(1,583,111)
	<u>\$ 30,286,369</u>	<u>\$ 41,201,857</u>	<u>\$ 40,238,350</u>	<u>\$ 45,389,352</u>
Interest Income (2)	181,306	700,892	628,892	628,892
TSA (LEO) Reimbursement	139,080	136,800	136,800	136,800
CARES Act	10,914,550	5,000,000	4,364,475	5,091,757
Improvement Charges	<u>368,400</u>	<u>368,400</u>	<u>368,400</u>	<u>368,400</u>
Total Airport Revenues	\$ 41,889,705	\$ 47,407,949	\$ 45,736,917	\$ 51,615,201
LESS: Total Airport Expenses (GAAP)	(32,620,872)	(37,134,329)	(35,433,896)	(40,287,143)
Air Service Incentive Cost to Airport	<u>(619,410)</u>	<u>(400,000)</u>	<u>(400,000)</u>	<u>(400,000)</u>
Airport Net Revenues (3)	\$ 8,649,423	\$ 9,873,620	\$ 9,903,021	\$ 10,928,058
DEBT SERVICE ON BONDS ISSUED UNDER THE MASTER RESOLUTION				
Less: Applicable Approved PFC Revenues	\$ (4,140,917)	\$ (3,638,568)	\$ (3,638,568)	\$ (3,640,402)
1999 EFC Revenue Bond Debt Service	-	-	-	-
Less: NYS EFC Interest Subsidy	-	-	-	-
2003 A Revenue Bond Debt Service	-	-	-	-
2006 A & B Revenue Bond Debt Service	-	-	-	-
2006 C Revenue Bond Debt Service	-	-	-	-
2010 A Revenue Bonds	6,124,250	-	-	-
2017 A Revenue Refunding Bonds Debt Service	921,625	1,752,319	1,752,319	1,069,689
2017 B Revenue Refunding Bonds Debt Service	648,525	400,025	400,025	397,775
2018 A Revenue Bond	738,500	738,500	738,500	738,500
2018 B Revenue Bonds Debt Service	736,250	733,250	733,250	734,500
2019 Revenue Bond	556,216	556,150	556,150	554,550
2020 A Revenue Refunding Bonds Debt Service	162,796	564,500	564,500	572,250
2020 B Revenue Refunding Bonds Debt Service	<u>1,120,658</u>	<u>5,951,000</u>	<u>5,951,000</u>	<u>5,954,000</u>
	<u>\$ 6,867,903</u>	<u>\$ 7,057,176</u>	<u>\$ 7,057,176</u>	<u>\$ 6,380,862</u>
NET REVENUE COVERAGE ON BONDS ISSUED UNDER THE MASTER RESOLUTION (MUST BE > 1.25)	1.26	1.40	1.40	1.71
CLAIMS, CHARGES, OBLIGATIONS PAYABLE FROM NET REVENUES				
Deposits to the Operation and Maintenance Reserve	\$ 125,680	\$ (280,904)	\$ (280,904)	\$ 525,469
Debt Service on Bonds Issued under the Master Resolution	6,867,903	7,057,176	7,057,176	6,380,862
Deposits to the Bond Reserve Fund	-	-	-	-
Debt Service for other indebtedness	-	-	-	-
Deposits to the Reserve Funds for other indebtedness	-	-	-	-
Deposits to the Renewal and Replacement Reserve	-	-	-	-
Net Claims, Charges and Obligations	<u>\$6,993,583</u>	<u>\$6,776,272</u>	<u>\$6,776,272</u>	<u>\$6,906,331</u>
NET REVENUE COVERAGE ON BONDS AND OTHER INDEBTEDNESS (MUST BE > 1.00)	1.24	1.46	1.46	1.58

1/ Additional Bonds test per Section 2.02 of Master Bond Resolution adopted January 6, 1997.

2/ Less interest in the Construction and Development Funds.

3/ Does not include or reflect the following:

\$9,512,253 deposited in a Debt Service Reserve Fund from the proceeds of the Series 2010 A Revenue Bonds

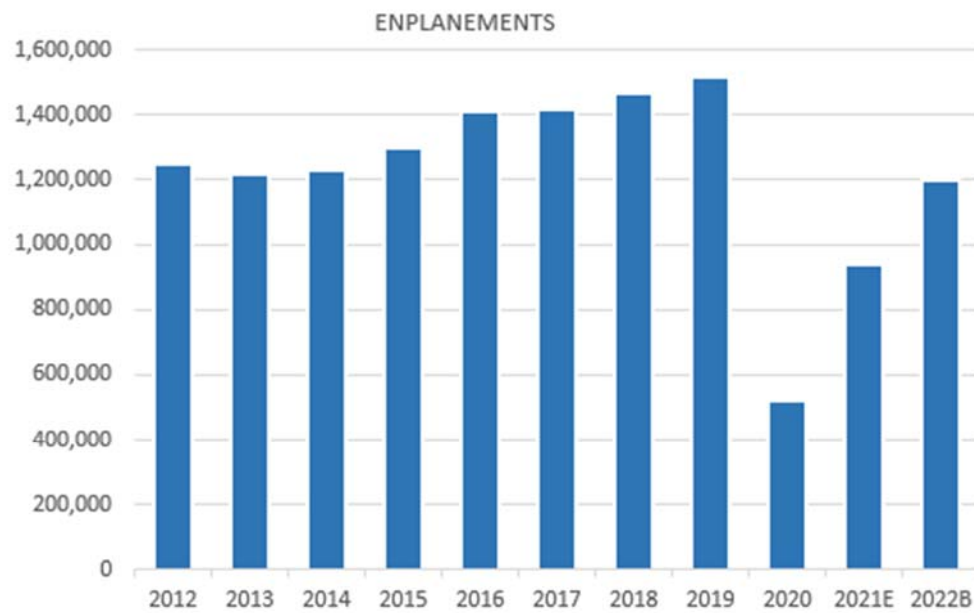
\$513,207 deposited in a Debt Service Reserve Fund from the proceeds of the Series 2017 A Refunding Bonds

\$962,543 deposited in a Debt Service Reserve Fund from the proceeds of the Series 2017 B Refunding Bonds

4/ Exclusive of amortization of Bond Issue Costs

2018A

Section 9 Supplemental Information



Landed Weight and Enplanements & Deplanements

Calendar Year	Landed Weights	Operations	Cargo (tons)	Enplanements	Deplanements	Total Passengers
2012	1,448,273,846	75,519	18,242	1,245,880	1,239,754	2,485,634
2013	1,408,546,123	72,765	18,546	1,215,987	1,214,864	2,430,851
2014	1,368,073,710	61,292	19,509	1,230,376	1,226,704	2,457,080
2015	1,412,705,423	60,001	19,373	1,298,210	1,291,889	2,590,099
2016	1,480,691,522	64,731	18,692	1,407,434	1,410,579	2,818,013
2017	1,575,561,522	63,620	18,739	1,417,835	1,414,152	2,831,987
2018	1,616,386,929	63,541	18,896	1,466,706	1,456,520	2,923,226
2019	1,667,798,688	60,748	20,009	1,518,969	1,512,268	3,031,237
2020	908,135,069	43,745	21,857	520,029	522,495	1,042,524
2021P	1,326,334,000	44,300	22,800	940,000	940,000	1,880,000
2022E	1,500,000,000	50,500	23,800	1,200,000	1,200,000	2,400,000

Data Source: Internal ACAA sources

BASED AIRCRAFT

Calendar Year	Single Engine	Multi- Engine	Jet	Helicopters	Total	Military
2015	53	7	15	7	82	7
2016	46	7	16	6	75	6
2017	45	7	19	6	77	6
2018	55	8	23	11	97	11
2019	51	7	20	11	89	11
2020	60	7	19	11	97	11
2021P	60	7	19	11	97	11
2022E	60	7	19	11	97	11

Data Source: FAA 5010

STATISTICAL - OPERATIONS

Last Ten Calendar Years

Calendar Year	Air Carrier	Air Taxi	General Aviation Local	Military	Total Operations
2012	22,879	27,236	20,861	4,543	75,519
2013	22,667	24,747	20,915	4,436	72,765
2014	21,744	22,618	14,614	2,316	61,292
2015	22,067	21,503	13,950	2,481	60,001
2016	23,108	24,238	14,328	3,057	64,731
2017	23,246	23,745	14,063	2,944	63,998
2018	23,763	23,469	13,009	3,300	63,541
2019	24,729	19,212	13,863	2,944	60,748
2020	15,300	9,668	14,224	3,487	42,679
2021E	16,000	9,800	15,000	3,500	44,300
2022P	19,500	12,500	15,000	3,500	50,500

Data Source: ACAA Internal Sources

FBO Deicing Fluid and JetA and AvGas Fuels Sold

Calendar Year	Deicing Consortium Type I (gals)	Deicing Consortium Type IV (gals)	Deicing Sprayed Type I (gals)	Deicing Sprayed Type IV (gals)	Pumped Into- Air Carrier (gals)	JetA (gals)	AvGas (gals)
2012	66,956	15,265	27,621	3,721	17,738,449	870,095	68,240
2013	86,008	19,451	39,647	4,935	17,068,920	840,570	60,447
2014	79,335	21,085	45,732	5,292	16,971,830	952,761	55,902
2015	66,600	19,468	31,628	4,031	16,835,885	967,345	70,438
2016	65,055	19,682	32,048	5,661	18,602,032	1,031,066	69,156
2017	71,925	23,154	51,006	7,288	19,495,122	996,302	62,710
2018	81,735	26,400	72,767	12,331	21,013,458	1,158,694	51,534
2019	70,332	17,017	82,555	10,958	22,022,122	1,217,080	65,993
2020	42,399	10,709	41,287	5,085	11,600,443	879,612	62,368
2021E	54,384	14,328	71,194	6,534	12,500,000	1,030,182	44,222
2022E	60,000	15,760	78,300	7,190	13,500,000	1,050,000	52,200

Data Source: Internal ACAA Sources

FBO - General Aviation Activity and Historical FBO Operating Revenue, Expense, and Profit

Calendar Year	General Aviation Aircraft Landings	International Flights	General Aviation Aircraft Fueled	Deicing Retail Type I (gals)	Deicing Retail Type IV (gals)	Operating Revenues	Operating Expenses	FBO Operating Profit
2012	6,321	592	5,245	1,923	345	\$9,732,965	\$8,450,362	\$1,282,603
2013	5,541	595	4,575	3,831	1,013	9,641,415	8,530,196	1,111,219
2014	6,073	753	4,870	2,947	427	10,348,396	8,837,295	1,511,101
2015	3,949	707	5,901	1,628	249	8,570,119	7,147,195	1,422,924
2016	7,349	517	5,958	2,636	301	8,300,218	6,170,676	2,129,542
2017	7,260	456	6,307	1,868	265	8,527,457	6,597,625	1,929,832
2018	7,822	407	5,833	6,131	529	10,427,353	8,004,735	2,422,618
2019	7,774	458	6,374	5,187	755	10,426,891	7,824,736	2,602,155
2020		141		4,150	175	6,307,407	5,754,830	552,577
2021*	7,308	229	6,668	3,850	1,000	8,406,872	7,720,611	686,261
2022*	7,400	260	6,700	3,500	300	9,755,362	8,567,123	1,188,239

* Projected/Budget

Data Source: Internal ACAA sources

HISTORICAL DEBT OUTSTANDING

Fiscal Year End	Beginning Year Bond Balance	Additions	Reductions	Ending Year Bond Balance
2012	\$128,975,000	\$ -	\$7,810,000	\$121,165,000
2013	121,165,000	-	8,095,000	113,070,000
2014	113,070,000	-	8,021,000	105,049,000
2015	105,049,000	-	8,266,000	96,783,000
2016	96,783,000	-	8,567,000	88,216,000
2017	88,216,000	14,395,000	25,293,000	77,318,000
2018	77,318,000	22,590,000	9,419,000	90,489,000
2019	90,489,000	9,620,000	7,554,000	92,555,000
2020	92,555,000	34,610,000	51,220,00	75,945,000
2021	75,945,000	-	6,945,000	69,000,000
2022P	69,000,000	-	6,685,000	62,315,000

Data Source: Internal ACAA sources

HISTORICAL BOND COVERAGE

Fiscal Year End	Revenues including Revenue Sharing	Operating Expenses	Net Available Revenue	Debt Service			
				Principal And Interest	Less PFCs	Total	Coverage
2012	\$43,490,082	\$31,765,177	\$11,724,905	\$13,255,231	(\$4,461,589)	\$8,793,642	1.33
2013	42,934,127	32,172,726	10,761,401	\$13,291,771	(4,700,000)	8,591,771	1.25
2014	44,306,813	32,404,737	11,902,076	12,965,296	(4,213,099)	8,752,197	1.36
2015	44,908,783	31,503,386	13,405,397	12,953,032	(3,293,320)	9,659,712	1.39
2016	46,342,120	32,060,953	14,281,167	12,944,083	(3,608,210)	9,335,873	1.53
2017	48,544,916	33,440,730	15,104,186	12,981,796	(3,610,256)	9,371,540	1.61
2018	51,742,274	37,180,503	14,561,771	12,968,404	(2,834,913)	10,133,491	1.44
2019	53,063,161	39,111,805	13,951,356	11,584,378	(3,763,460)	7,820,918	1.78
2020	41,889,705	33,240,282	8,649,423	11,008,820	(4,140,917)	6,867,903	1.26
2021E	45,736,917	35,833,896	9,903,021	10,695,744	(3,638,568)	7,057,176	1.40
2022E	51,615,201	40,687,147	10,928,058	9,949,264	(3,640,402)	6,308,862	1.71

Data Source: Internal ACAA sources

POPULATON IN THE AIR TRADE AREA

	1990	2000	2010	2019 ⁽¹⁾
PRIMARY TRADE AREA				
State of New York				
Albany County	292,594	294,565	304,204	305,506
Columbia County	62,982	63,094	63,096	59,461
Fulton County	54,191	55,073	55,531	53,383
Greene County	44,739	48,195	49,221	47,188
Montgomery County	51,981	49,708	50,219	49,221
Rensselaer County	154,429	152,538	159,429	158,714
Saratoga County	181,276	200,635	219,607	229,863
Schenectady County	149,285	146,555	154,727	155,299
Scholharie County	31,859	31,582	32,749	30,999
Warren County	59,209	63,303	65,707	63,944
Washington County	59,330	61,042	63,216	61,204
State of Massachusetts				
Berkshire County	139,352	134,953	131,219	124,944
State of Vermont				
Bennington County	35,845	36,994	37,125	36,777
	1,317,072	1,338,237	1,386,050	1,376,503
SECONDARY TRADE AREA				
State of New York				
Delaware County	47,225	48,055	47,980	44,135
Dutchess County	259,462	280,150	297,488	294,218
Essex County	37,152	38,851	39,370	36,885
Hamilton County	5,279	5,379	4,836	4,416
Herkimer County	65,797	64,427	64,519	61,319
Otsego County	60,517	61,676	62,259	59,493
Ulster County	165,304	177,749	182,493	177,573
State of Connecticut				
Litchfield County	174,092	182,193	189,927	180,333
State of Massachusetts				
Franklin County	70,092	71,535	71,372	70,180
Hampden County	456,310	456,228	463,490	466,372
Hampshire County	146,568	152,251	158,080	160,830
State of Vermont				
Addison County	32,953	35,974	36,821	36,777
Rutland County	62,142	63,400	61,642	58,191
Windam County	41,588	44,216	44,513	42,222
Windsor County	54,055	57,418	56,670	55,062
	1,678,536	1,739,502	1,781,460	1,748,006
Total Primary and Secondary Trade Area Pop.	2,995,608	3,077,739	3,167,510	3,124,509

⁽¹⁾ Through June 30, 2019

Data Source: Internal ACAA sources

PRINCIPAL EMPLOYERS

	2008		2019	
	Employees	Rank	Employees	Rank
Employer				
New York State	53,800	1	51,800	1
St. Peter's Health Partners	3,494	6	12,130	2
Albany Medical Center	5,977	3	8,652	3
Golub Corporation	4,135	4	8,208	4
U.S. Government	6,900	2	7,901	5
General Electric Company	3,200	7	7,000	6
Hannaford Brothers	3,580	5	5,000	7
University of Albany	Na		4,700	8
Ellis Medicine	2,651	8	3,479	9
Stewart's Shops Corp.	1,272	13	3,099	10
Bechtel Marine Propulsion Corp.	2,600	9	3,000	11
Glens Falls Hospital	2,285	12	2,736	12
Center for Disability Services	2,392	10	2,651	13
County of Albany	2,219	11	2,497	14
Global Foundries	Na	-	2,400	15
TOTAL	94,505		125,253	

Data Source: Internal ACAA sources

LABOR FORCE AND UNEMPLOYMENT

Calendar Year	Labor Force Alb/Schty/Troy	Comparable Unemployment Rate		
		Albany	New York	U.S.
2012	453,021	7.3%	8.2%	7.9%
2013	445,577	5.4	6.6	6.7
2014	438,630	4.4	5.6	5.6
2015	444,884	4.0	4.7	5.0
2016	442,092	3.9	4.5	4.7
2017	441,793	4.2	3.9	4.1
2018	452,937	3.5	3.7	3.9
2019	443,765	3.6	3.9	3.6
2020(Jul)	449,162	5.6	8.7	6.7
2021(Jul)		4.8	7.6	5.4

Data Source
Unemployment Statistics, Bureau of Labor Statistics, United States Department of Labor

CAPITAL DEVELOPMENTS BY THE AUTHORITY

On July 17, 1996, ground was broken for construction of a new air-cargo building in the northeast quadrant of the airport as the first step in consolidating the present and developing the future air-cargo capacity for the Airport. The \$11 million cargo facility and related airfield and landside improvements were financed by Airport Revenue Bonds. This facility opened in October 1998 and is under a long-term lease agreement with Aviation Facilities Company, Inc. (AFCO).

On October 3, 1996, ground was broken for the Terminal Improvement Project (TIP). The TIP consisted of a new terminal and other facilities to replace the 1959 terminal and was designed to accommodate future demands for approximately 1.5 million annual enplanements. The TIP was substantially complete on October 1, 1998.

In February 1997, the Authority issued \$96,305,000 of Airport Revenue Bonds to finance the TIP and certain capital improvement projects initiated by the County prior to the creation of the Authority.

In December 1997, the Dormitory Authority of the State of New York issued \$41,395,000 of State Service Contract Revenue Bonds for the purposes of financing, construction, reconstruction, improvements, reconditioning and preservation of the Airport or aviation capital projects at the Airport. The Revenue Bonds were secured by a service contract under which the State of New York agreed to pay the annual principal and interest payments. The Revenue Bonds are not debt of the Airport Authority nor is the Airport Authority liable thereon.

Proceeds totaling \$40 million were used by the Authority toward the cost of constructing the new terminal building, a connecting bridge and a parking garage at the Airport. The Authority allocated \$20 million each towards the cost of the terminal and the garage.

The Authority maintains a Federal Inspection Station to process regular scheduled international flights together with other general aviation and international cargo flights.

On June 7, 1998, airline operations began in the new terminal facility and demolition began on the 1959 structure.

In July 1998, the Authority, through the New York State Environmental Facilities Corporation (EFC) received \$7.5 million Series A bonds to finance the total construction of a new glycol wastewater treatment system. In July 1999, the loan was replaced by \$7,895,303 bonds issued by the EFC with interest on the first \$3 million 100% subsidized and the remaining \$4.5 million 50% subsidized by the New York State Water Pollution Control Revolving Fund.

On December 1, 1998, the Authority sold two Airport Revenue Bond issues totaling \$30,695,000 to finance two capital projects:

The 1998 B (non-AMT) issue totaling \$18,455,000 was sold to finance in part the construction of a new 1,600-space parking garage. The garage partially opened in December 1998 for use by short-term visitors to the Airport and the balance used for long-term parking was opened in February 1999.

The 1998 C (AMT) issue totaling \$12,240,000 was sold to finance the construction of the new 50,500 square foot air cargo building which was opened during October 1998 for use by Airborne Express, Federal Express and United Parcel Service.

In March 1999, operations began in the newly constructed air traffic control tower located in the northeast quadrant of the airport. Demolition also began on the old control tower to provide additional apron area for use by the airlines.

In April 2000, construction was completed for the addition of approximately 16,000 square feet of terminal space including ticketing, baggage make up and hold rooms to accommodate the arrival of Southwest Airlines which began service May 7, 2000. This addition was principally financed through the receipt of a \$6 million grant from the State of New York.

In May 2000, construction of 874 space remote surface parking lot was completed at the southeast quadrant of airport property to accommodate the additional parking required by the increase in enplanements as a result of the addition of Southwest Airlines.

In July 2000, the Authority, through the EFC, entered into a ten year \$2,374,936 Series B loan agreement

CAPITAL DEVELOPMENTS BY THE AUTHORITY, cont.

with the New York State Water Pollution Control Revolving Fund to finance the construction of a glycol filtration polishing facility. The interest thereon is fifty percent subsidized by the New York State Water Pollution Control Revolving Fund.

In November 2000, a parking garage expansion was opened to accommodate 307 parking spaces for the rental car operators and 400 additional spaces for public parking.

In December 2000, the Authority issued \$14,500,000 of Airport Revenue Bonds to finance the construction that began in 2001 of a New York State Police Executive Hangar to consolidate the State's current aircraft and maintenance support facilities, which were located in two widely separated hangars on the airfield. The new facility completed in 2002 consists of approximately 84,630 square feet of hangar, maintenance support, office space, and includes all the necessary mechanical, electrical, plumbing, fire, security, and energy management systems; crane and hoist equipment and other support equipment for aircraft maintenance; and office furnishings. Landscaping, parking lot, and security fence to secure the leased area also were provided. The Authority and the Division of New York State Police entered into a thirty (30) year Land and Facility Lease Agreement effective April 1, 2000. These Airport revenue payments are sufficient to amortize the debt service payments for this Bond issue plus any other related costs incurred by the Authority.

In 2001, the Authority began construction of a new ARFF facility and general aviation T-Hangars.

In 2001, the Authority also obtained final FAA and all other required approvals for the extension of Runway 10-28 from 6,000 to 7,200 feet. Construction began in 2002. This project also included extending taxiway "C" and related hold apron and service road improvements. The runway was completed and opened in August 2003.

In July 2001, the Authority acquired a 9½ acre Industrial Park with four warehouse type buildings totaling 27,500 square feet. In 2002, renovations were completed and the ground support facilities for American Airlines, US Airways, plus Lansing Flight Support were relocated from the old belly-freight building. In addition, KME Fire Apparatus leased one building to which

an addition was added to support their requirements.

In 2002, construction was completed on a 10-bay T-Hangar facility, a self-service fueling facility, and a neighboring tie-down area for use by the general aviation community. Construction began on a second T-Hangar building to provide 10 more T-Hangar units. This construction was completed in 2003. All units are leased.

An extension to the remote parking lot "E" began in 2002 which will nearly double the capacity to 2,000 plus public parking spaces. As a result of several adjoining land acquisitions, expansion work continued into 2004.

During 2003, the Airport received Federal support for the complete rehabilitation of the primary runway 1-19 including the complete replacement of centerline lighting. The work was completed in 2003. Also during 2003, the Airport received all necessary approvals to begin extension of the primary runway 1-19 from 7,200 to 8,500 feet. The work was completed in 2006.

During 2003, the Authority was granted \$2.3 million of State funds through the support of State Senator Joseph Bruno to acquire and install two over-the-wing loading bridges for Southwest Airlines. Albany International Airport was the first airport in the United States to have two such bridges in operation.

In June 2003, the Authority sold \$8,855,000 of Series 2003A Airport Revenue Bonds to pay the costs of various land, hangars and equipment acquisitions, apron and runway expansions, taxiway, runway and hangar rehabilitations, certain terminal expansions, and leasehold improvements.

In March 2004, the Authority, through the NYS EFC, issued \$388,316 of Airport Revenue Bonds to finance the construction of sanitary sewer and water improvements in the Airport Industrial Park.

Other major projects completed in 2004 included finalizing renovations to the terminal to accommodate TSA security personnel and to provide space for their passenger screening and baggage inspection operations. Construction started in 2004 on the main Runway 1-19 extension from 7,200 to 8,500 feet and was completed in 2006 together with related navigation aids and taxiways. Remote parking was expanded by

CAPITAL DEVELOPMENTS BY THE AUTHORITY, cont.

approximately 700 additional spaces to accommodate an ever-increasing demand for on-airport parking. Also a new US Postal facility was opened.

In 2005, the Authority acquired the on-airport assets of the former FBO (\$3.0 million). With this acquisition the Authority assumed responsibility for managing and operating the FBO. The Authority operates the FBO under the franchise trade name "Million Air". That same year the Authority also acquired an office building and two warehouses for lease and 400 additional remote surface parking spaces (\$2.4 million). Also in 2005, the Authority completed a \$2.8 million aircraft engine run-up attenuation facility to enhance the containment of noise from the Airport.

In June 2006, the Authority issued \$14,230,000 of bonds to provide funds for various land, hangar, equipment acquisitions, hangar rehabilitations, certain terminal renovations, utility improvements, and parking expansions.

In December 2006, the Authority issued \$6,330,000 of bonds to provide funds for construction of the 42,800 square foot Aviation Service and Maintenance Facility which was completed in late 2007.

In 2008 the Authority completed construction of two general aviation T-Hangars, installation of two additional escalators in the terminal and installation of new touch down lighting improvements that preserve and enhance aeronautical safety during nighttime, low-visibility, winter and other inclement weather conditions for all aircraft operations by allowing landing with half-mile rather than three-quarter mile visibility conditions.

During 2009 the Authority continued the Latham Water Towers Runway 10-28 obstruction relocation. The Authority also undertook a rehabilitation of an existing hangar, lighting energy upgrades in the parking garage, and several smaller projects involving roof replacement, terminal improvements and improvements in landside buildings.

In 2010 major renovations of six terminal food and beverage concession areas that began in 2009 were completed at a cost of approximately \$3.0 million which was fully funded by the concessionaire. Replacement of all parking garage lighting with more energy efficient lights at a cost of \$156,000 was com

pleted with the aid of a \$54,300 grant. Rehabilitation of the taxiways and ramps for \$2,826,000; construction of a new entry and exit to the remote parking lot providing for additional and interstate highway access at a cost of \$363,300; expansion of glycol storage and replacement of the Type I glycol proportioning system at an estimated total design and construction cost of \$339,000.

Projects completed in 2011 include a parking garage rehabilitation project at a cost of \$896,000, a passenger jet bridge replacement project with a cost of \$581,000, an automated entry and exit station in the economy parking lot at a cost of \$336,274 the relocation and upgrade of the Authority operated retail store (DepARTures) in the Terminal at a cost of \$281,000.

The completion of the Runway 28 obstruction removal, which involved relocation of a municipal water tank at a cost of \$11,187,000 was completed in 2012. Other projects completed in 2012 included the Terminal Floor replacement at a cost of \$821,400 and a Semi-inline Baggage Screening Project with a cost of \$1.1 million.

During 2013 projects completed included Glycol Storage & Processing Improvements to add a new 2.5 million gallon storage tank. During 2013 a project to upgrade the Electrical Vault at a cost of \$1.3 million was advanced along with the rehabilitation of the Administration Building (\$1.7 million).

In 2014 construction began to add a new Runway Friction Material Building at a cost of \$2.4 million; upgrade of an existing commercial Aircraft Maintenance, Repair and Overhaul Facility; construct a new hangar at a cost of \$4.3 million and Rehabilitate Runway 1-19 at a cost of \$4.72 million. These projects were completed by the close of 2015.

During the 2009-2014 Capital Plan the Authority also purchased approximately \$5 million in major equipment including items such as two fire trucks, runway snow blowers, runway brooms, shuttle busses, street sweepers, and other heavy equipment.

During 2015 projects to provide a new terminal roof at a cost of \$1.5 million and the Terminal Baggage Room Renovation at \$1.5 and Glycol Storage and Processing improvements for \$1.1 million were initiated then

CAPITAL DEVELOPMENTS BY THE AUTHORITY, cont.

completed in 2016.

During 2016 a \$3.4 million passenger loading bridge replacement and renovation project and \$1.4 million Fiber Optic replacement project were initiated.

During 2017 a \$3.4 million passenger loading bridge replacement and renovation project and \$1.4 million Fiber Optic replacement project were completed. Also in 2017 a \$4.4 million Runway 01-19 Edge Light Lighting System Replacement and a \$4.2 million phase 2 passenger loading bridge replacements and renovation were initiated.

During 2018 the Airport started a \$1.9 million escalator replacement project in the Terminal and authorized another \$1.0 million passenger loading bridge replacement and numerous smaller projects under \$1.0 million.

Most significantly in 2018 the Airport was awarded a \$22.1 million grant to provide a portion of the funds for a \$42.2 million project to build an additional parking garage, improve parking access, provide terminal rehabilitation and add other passenger amenities. The grant was awarded in conjunction with a \$50 million State-funded Airport highway access project announcement. The new Highway access will be very beneficial for the Airport access to on-airport parking operations.

As of December 31, 2018, the Authority maintained \$538.3 million in capital assets for which \$271.0 million in accumulated depreciation was recorded resulting in \$267.3 million in capital assets net of depreciation. Also at December 31, 2017 the Authority had approximately \$94.2 million of outstanding debt related to these capital assets, which resulted in the Authority reporting \$143.1 million of capital assets net of related debt.

Although most of 2019 was consumed with the construction of the parking garage and the rehabilitation of the airport terminal, there were other airport improvement projects. These included the installation of LED edge lighting for the full length of Runway 1/19 and Taxiway C. Also 2019 included the installation of new full hangar door at the FBO hangar.

As of December 31, 2021, the four (4) passenger boarding bridges have been replaced, and the Airport's first Master Plan in over twenty Years has begun. In addition to these the Taxiway A Rehabilitation project will be essentially completed.

GLOSSARY

Accrual Basis - Basis of accounting which attempts to record financial transactions in the period they actually occur rather than the period paid or received.

Administrative Expenses - One of the main expense categories and includes the following: memberships, subscriptions, travel, education, and economic development.

Aircraft Operation - Considered either a landing or take-off of an aircraft.

Airfield Operations Area (AOA) - Generally considered the restricted area within the security fence surrounding an airport which is reserved for aircraft and related operations. This includes the landing area and ramp area, and other facilities supporting the activity of military, general aviation and commercial aircraft.

Airfield Revenues - One of six operating revenue categories which include landing fees, glycol disposal fees, apron fee, and the control tower rental fees.

Airline Use and Lease Agreement (Agreement) - An agreement with one or more airlines setting forth the rights of the airlines for their use of the airport and the rates and charges they will pay.

Airline Revenues - Landing fee revenues, loading bridge revenues, apron fees, and terminal rental revenues.

Airport Revenue Bonds - Bonds payable from Airport revenues which do not pledge the full faith and credit of the issuer.

Airport Security Plan (ASP) – A federal requirement for security at the Airport.

Ambassador Program – A program comprised of volunteers that are tasked with providing excellent customer service through offering friendly and accurate assistance about airport services and facilities, as well as offering flight assistance and tourism information in a friendly and welcoming manner that meets and exceeds passenger and visitor expectations.

Apron - A section of the ramp area closest to the terminal building used for parking of aircraft and support vehicles used for loading and unloading of aircraft.

ARFF - Airport Rescue and Fire Fighting, the on-airport unit responsible for airfield emergencies and fire fighting.

Authority - Albany County Airport Authority, a body corporate and politic, constituting a public benefit corporation established and existing pursuant to the Albany County Airport Act enacted by Chapter 686 of the laws of 1993 and set forth in Title 32 of the New York Public Authorities Law.

Automated External Defibrillator (AED) - A portable automatic device used to restore normal heart rhythm to people who are in cardiac arrest.

Biochemical Oxygen Demand or Biological Oxygen Demand (BOD) A chemical procedure for determining how fast biological organisms use up oxygen in a body of water. It is used in water quality management and assessment, ecology and environmental science. BOD is not an accurate quantitative test, although it could be considered as an indication of the quality of a water source. BOD can be used as a gauge of the effectiveness of wastewater treatment plants.

Cargo - Anything other than passengers, carried for hire, including both mail and freight.

Capital Improvement Program (CIP) - A five year program for regularly undertaking improvements to maintain or revitalize the infrastructure and facilities of the airport. The program serves as a basis for determining funding requirements and other operational planning decisions.

C Index - FAA regulation that dictates a certain number of vehicles to maintain the Airport.

COLA - Cost of living adjustment

Concessionaire - A person or company having a lease, contract or operating permit arrangement with the Authority entitling them to do business on the airport.

Concession Revenue - One of six operating revenue categories which include terminal concessions, advertising, and the business center.

Cost Centers - Functional areas or activities of the Airport grouped together for the purpose of accounting for expenses.

Glossary, continued

Cost Per Enplanement (CPE) - A unit of measurement used to present the airlines' cost of each enplaned passenger. The total airline revenues paid to the airport are divided by the number of passenger enplanements to calculate the cost per enplanement.

County - County of Albany, home of the City of Albany; the state capital of New York.

Disadvantaged Business Enterprise Program (DBE) – Program required by Congress as a condition of receiving federal funds.

Debt Service - The amount required for the accrual and payment of principal, interest, and premiums, if any, and other fees and amounts associated with all series of Bonds and Indebtedness, as set forth in any Resolution(s) or other financing documents(s) of the County or Authority.

Debt Service Coverage - An amount equal to Airport Net Revenues divided by Net Debt Service.

Debt Service Reserve Fund - Any fund(s) established by the Authority for monies necessary to satisfy any Debt Service Reserve Requirement established in any Resolution(s) or other financing document(s) of the County or Authority generally equal to the highest annual amount due in the remaining years of the debt issue.

Debt Service Reserve Requirement - Requirement, if any, for the Debt Service Reserve Funds for all series of Bonds or other indebtedness.

Deplanement - A passenger departing an aircraft at the Albany International Airport.

Enplanement - A paid passenger boarding an aircraft at the Albany International Airport.

Federal Aviation Administration (FAA) - The government agency responsible for air safety and operation of the air traffic control system.

FAA Regulation Part 139 - This regulation establishes the requirement for airports servicing scheduled air carrier operations in aircraft with 10–30 seats and provides airport certification status, class and ARFF Index to assist air carriers.

FAA Regulation Part 150 - This regulation establishes a uniform nationwide system of describing aircraft noise and noise exposure on different communities, describes land-use compatibility for the guidance of local communities, and provides technical assistance to airport operators and other governmental agencies to prepare and execute noise compatibility planning.

Federal Inspection Station Facility (FIS) - The facility used as the Federal Inspection Station for United States Customs and Immigration.

Fixed Base Operator (FBO) - A fixed based operator provides aircraft fueling, deicing and maintenance for the general aviation customers.

FBO Revenue - One of six operating revenue categories which include the sale of fuel for aircrafts, landing fees for the general aviation population, deicing of aircrafts, and other miscellaneous fees for the general aviation population.

Fuel Farm - Operated by Million Air and used to store fuel for the airlines and retail general aviation sales.

GAAP - General Accepted Accounting Principals are uniform minimum standards and guidelines for accounting and financial statement reporting.

GASB - Governmental Accounting Standards Board, the body responsible for establishing GAAP for governmental entities.

Glycol Containment System - The system designed to contain and transfer all snow and rain contaminated by Propylene Glycol used to deice an aircraft during the winter season.

Ground Transportation Revenues - One of six operating revenue categories which includes airport parking revenues and access fees from limousines, hotels/motels, taxis, and off airport parking facilities.

International Passengers - Passengers flying into or out of Albany International Airport with an origin or destination outside the 50 states and all U.S. territories.

Into-plane Fees – Revenue generated based on fuel pumped for the commercial airlines.

Glossary, continued

Landing Fee Revenues - Revenues collected from commercial aircraft landings.

Loading Bridge - Equipment used to board and deplane passengers between the terminal building and the aircraft.

Low-Volume Air Carrier - A Non-Signatory Airline with seven or fewer scheduled revenue flights departing from the Airport with an aggregate of no more than 700 departing passenger seats each calendar week.

Materials and Supplies Expense - One of the main expense categories which include materials and supplies purchased for airfield, ARFF, FBO, buildings, grounds, and vehicles and equipment.

Maximum Gross Landed Weight (MGLW) - Actual gross weight of a particular plane. The weights for all aircraft are published by the FAA.

National Air Transportation Association (NATA) - Organization that promotes safety and the success of aviation service businesses through its advocacy efforts before government, the media and the public as well as providing valuable programs and forums to further its members prosperity.

Non-Capital Equipment - Equipment, under \$50,000, not covered under the Capital Improvement Program, included within the operating budget.

Non-Signatory Airline - An airline or carrier who did not execute the airline use and lease agreement with the Authority.

Non-Operating Revenues - Revenues which are generated from passenger facility charges, improvement charges and interest income.

Occupational Safety and Health Administration (OSHA) Reportable Incidents – An incident is reportable if it meets any of the following criteria: fatality, hospitalization, amputation and/or loss of an eye.

Office Expense - One of the main expenses that includes office equipment rental, agreements, and repairs; computer system support, maintenance, and agreements; office furniture and fixtures; and other supplies required to run normal activity in the administrative offices.

Operating Revenue - Revenues which are generated from the daily operations of the airport which include the revenues from Airfield, Fixed Based Operator, Terminal, Ground Transportation, Concessions and Other Airport.

Other Airport Revenue - One of the six operating revenue categories which include land and building rental of off-airport property owned by the airport, T hangar and tie down rentals, utilities and miscellaneous items.

Operating and Maintenance Reserve Requirement - The requirement of the Resolution(s) and other finance document(s) of the Authority that a reserve can be created and maintained sufficient to pay not less than two months of budgeted operating and maintenance expenses.

Over- the-Wing (OTW) - The loading bridge attaches to the rear door of the plane over the wing of the plane to enplane passengers.

Passenger Facility Charges (PFC) - A \$4.50 per passenger surcharge collected by the airlines and forwarded to the Authority to pay for Airport capital projects or to be applied to the Airport's required debt service payments as approved by the Federal Aviation Administration.

Personnel Services - One of the main expense categories which includes all wages, salaries and benefits.

Per Use Terminal Fee - A fee paid by a Low-Volume Carrier for use of the Airport Apron, Terminal and Equipment as provided for in the Signatory Airline Agreement.

Purchased Services - One of the main expense categories which include services purchased for accounting and auditing, insurance, legal, security, refuse removal, public relations, art exhibits, museum shop, advertising, passenger information booth, special studies, engineering services, professional management and code enforcement.

Glossary, continued

Revenue Per Enplanement (RPE) - A unit of measurement calculated by taking certain airport revenues divided by the number of enplanements.

Signatory Airline - An airline that has executed an agreement with the Authority and is charged fees in accordance with the Airline Use and Lease Agreement.

Terminal Revenue - One of the six operating revenue categories which includes rental of the terminal space, loading bridge rentals, tenant maintenance, and utilities.

Transportation Security Agency (TSA) – The Department of Homeland Security responsible for protecting the Nation's transportation systems (including airports) to ensure freedom of movement for people and commerce.

Utilities and Communications - One of the major expense categories which include electricity, fuel, sewer, water, telephone, internet, radio communications, paging services, and cable television.

Acronyms

ACAA	Albany County Airport Authority
AIP	Airport Improvement Program
ARFF	Aircraft Rescue Firefighting
FBO	Fixed Base Operator
FONSI	Finding of No Significant Impact
GA	General Aviation
PAX	Passenger
PFC	Passenger Facility Charge
SEQR	State Environmental Quality Review



U.S. DEPARTMENT OF TRANSPORTATION
FEDERAL AVIATION ADMINISTRATION

AIRPORT MASTER RECORD

PRINT DATE: 10/20/2021
AFD EFF 10/07/2021
FORM APPROVED OMB 2120-0015

> 1 ASSOC CITY: DEMING 4 STATE: NM LOC ID: DMN FAA SITE NR: 14595.*A
> 2 AIRPORT NAME: DEMING MUNI 5 COUNTY: LUNA NM
3 CBD TO AIRPORT (NM): 02 SE 6 REGION/ADO: ASW/LNM 7 SECT AERO CHT: ALBUQUERQUE

GENERAL

10 OWNERSHIP: PUBLIC
> 11 OWNER: CITY OF DEMING
> 12 ADDRESS: PO BOX 706
DEMING, NM 88031
> 13 PHONE NR: 575-546-8848
> 14 MANAGER: ALEXI JACKSON
> 15 ADDRESS: PO BOX 706
DEMING, NM 88031
> 16 PHONE NR: 575-544-3660
> 17 ATTENDANCE SCHEDULE:

ALL ALL 0700-1800

18 AIRPORT USE: PUBLIC
19 ARPT LAT: 32-15-44.6000N ESTIMATED
20 ARPT LONG: 107-43-08.4000W
21 ARPT ELEV: 4314.0 SURVEYED
22 ACREAGE: 2,870
> 23 RIGHT TRAFFIC: NO
> 24 NON-COMM LANDING: NO
25 NPIAS/FED AGREEMENTS: NGPY
> 26 FAR 139 INDEX:

RUNWAY DATA

> 30 RUNWAY IDENT:
> 31 LENGTH:
> 32 WIDTH:
> 33 SURF TYPE-COND:
> 34 SURF TREATMENT:
35 GROSS WT: S
36 (IN THSDS) D
37 2D
38 2D/2D2
> 39 PCN:

LIGHTING/APCH AIDS

> 40 EDGE INTENSITY:
> 42 RWY MARK TYPE-COND:
> 43 VGS:
44 THR COSSING HGT.:
45 VISUAL GLIDE ANGLE:
> 46 CNTRLN-TDZ:
> 47 RVR-RVV:
> 48 REIL:
> 49 APCH LIGHTS:

OBSTRUCTION DATA

50 FAR 77 CATEGORY
> 51 DISPLACED THR:
> 52 CTLG OBSTN:
> 53 OBSTN MARKED/LGTD:
> 54 HGT ABOVE RWY END:
> 55 DIST FROM RWY END:
> 56 CNTRLN OFFSET:
57 OBSTN CLNC SLOPE:
58 CLOSE-IN OBSTN:

DECLARED DISTANCES

> 60 TAKE OFF RUN AVBL (TORA):
> 61 TAKE OFF DIST AVBL (TODA):
> 62 ACFT STOP DIST AVBL (ASDA):
> 63 LNDG DIST AVBL (LDA):

SERVICES

> 70 FUEL: 100LL A1+
> 71 AIRFRAME RPRS: MAJOR
> 72 PWR PLANT RPRS: MAJOR
> 73 BOTTLE OXYGEN: NONE
> 74 BULK OXYGEN: NONE
75 TSNT STORAGE: HGR, TIE
76 OTHER SERVICES: AMB

FACILITIES

> 80 ARPT BCN: CG
> 81 ARPT LGT SKED: SEE RMK
BCN LGT SKED: SS-SR
> 82 UNICOM: 122.800
> 83 WIND INDICATOR: YES-L
84 SEGMENTED CIRCLE: NONE
85 CONTROL TWR: NO
86 FSS: ALBUQUERQUE
87 FSS ON ARPT: NO
88 FSS PHONE NR:
89 TOLL FREE NR: 1-800-WX-BRIEF

BASED AIRCRAFT

90 SINGLE ENG: 7
91 MULTI ENG: 3
92 JET: 1
93 HELICOPTERS: 0
TOTAL: 11
94 GLIDERS: 0
95 MILITARY: 0
96 ULTRA-LIGHT: 0

OPERATIONS

100 AIR CARRIER: 0
102 AIR TAXI: 960
103 G A LOCAL: 6,570
104 G A ITNRNT: 12,000
105 MILITARY: 9,125
TOTAL: 28,655
OPERATIONS FOR
12 MONTHS
ENDING: 03/24/2020

04/22	08/26		
5,675	8,018		
60	75		
ASPH-G	ASPH-G		
12.0	20.0		
7 /F/D/X/T	9 /F/D/X/T		
MED	MED		
NPI - G / BSC - G	NPI - G / NPI - F	- / -	- / -
P2L / P2L	P4L / P4L	/ /	/ /
44 / 44	43 / 40	/ /	/ /
3.00 / 3.00	3.00 / 3.00	/ /	/ /
- / -	- / -	- / -	- / -
- / -	- / -	- / -	- / -
/ /	/ /	/ /	/ /
/ /	/ /	/ /	/ /
A(NP) / A(V)	C / C	/ /	/ /
/ /	/ /	/ /	/ /
/ BRUSH	BRUSH /	/ /	/ /
/ /	/ /	/ /	/ /
/ 6	4 /	/ /	/ /
/ 210	270 /	/ /	/ /
/ 75R	75R /	/ /	/ /
20:1 / 1:1	17:1 / 50:1	/ /	/ /
Y / Y	N / N	/ /	/ /
/ /	/ /	/ /	/ /
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/ /	/ /	/ /	/ /
/ /	/ /	/ /	/ /

> ARPT MGR PLEASE ADVISE FSS IN ITEM 86 WHEN CHANGES OCCUR TO ITEMS PRECEDED BY >

> 110 REMARKS

A 017 FOR ARPT ATTENDANT AFT HRS CALL 575-494-2311.
A 058 RWY 04 +5 FT BRUSH 190 FT FM THLD 60 FT LEFT OF CENTERLINE.
A 058 RWY 22 +3-8 FT BRUSH 60-200 FT FM THLD 75 FT RIGHT & 75 FT LEFT OF CNTRLN.
A 081 MRL RY 08/26 & PAPI RYS 08 & 26 PRESET LOW INTST 1730-2230; TO INCR INTST ACTVT - CTAF.
A 110-001 HELICOPTERS ARR FM EAST & DEP TO EAST REMAIN NORTH OF SEGMENTED CIRCLE.
A 110-002 NO INTERSECTION TKOFS.
A 110-003 FOR CD IF UNA TO CTC ON FSS FREQ, CTC ALBUQUERQUE ARTCC AT 505-856-4561.
A 110-004 EMERG ACFT AND POWERPLANT REPAIR AVBL CALL 575-544-3660.

111 INSPECTOR: (C)

112 LAST INSP: 03/24/2020

113 LAST INFO REQ:

HISTORY OF THE AIRPORT

Albany Airport, *America's First Municipal Airport* consisted of an airfield developed in 1909 along the Hudson River on what is now known as Westerlo Island, in the southeastern portion of the City of Albany. At one time, the airport was named Quentin Roosevelt Field in memory of President Theodore Roosevelt's son, Quentin, who was killed while flying in France during World War I.

The airport played an integral role in the early history of American aviation when Glen H. Curtiss flew from Albany to New York City on May 29, 1910. This achievement, which was the first sustained flight between two major American cities, opened the way to airmail and passenger flights, and thus the establishment of commercial aviation in this country. It is noteworthy that Charles Lindbergh landed his *Spirit of St. Louis* at Quentin Roosevelt Field on July 27, 1927 following his completion of the first nonstop solo flight from New York to Paris.

Shortly before Lindbergh's landing at Albany, plans were being considered to relocate the airfield to land owned by the Watervliet Shakers in what is now the Town of Colonie. Eventually, the Airport was moved to its current location and officially opened as Albany Municipal Airport on October 1, 1928, giving it the distinction of being America's first municipal airport. Albany Municipal Airport was owned and operated by the City of Albany until 1960. At that time, the city determined that it could no longer afford to finance the airport, and ultimately sold the facility to Albany County for \$4,437,000. The County embarked on the construction of a terminal building in 1959. The terminal opened in 1962 and was regarded as the beginning of a new era for the airport.

Construction of a second terminal building, offering the first enclosed jet ways at the Airport, was started in 1979 and completed in 1982; as was the last of several runway extensions which lengthened the original 3,000 foot and 4,000 foot runways to 6,000 and 7,200 feet, respectively. The airport then was able to routinely handle large aircraft including 727s, 737s, and DC-9s. Through the years many presidents, either as candidates or in office, have visited Albany Airport. These include Franklin D. Roosevelt, John F. Kennedy, Richard Nixon, William J. Clinton, and Barack H. Obama. In November 1994, and September 2009, 2011 and 2012 the President of the United States visited Albany traveling on Air Force I, a 747 aircraft.

The progressive growth and development of Albany County Airport has also been evidenced by the number of airlines operating out of Albany. When the main terminal opened in the early 1960s, the airport was served by only four carriers. Over the next 35 years, passenger levels increased from 400,000 in 1964 to over 2.1 million in 1994. In 1994, Albany was served by eight commercial airlines and six commuter carriers. Currently Albany is served by five commercial airlines and 17 commuter carriers.

ALBANY AIRPORT AUTHORITY CREATED

The Authority was created in 1993 pursuant to the Albany County Airport Authority Act, Title 8, as amended, of the State of New York Public Authorities Law (Act). The County of Albany (County) and the Authority entered into a permanent Airport Lease Agreement dated December 5, 1995, which became effective May 16, 1996 following approval by the Federal Aviation Administration (FAA) for the transfer of the sponsorship of the Airport from the County to the Authority. Under the lease agreement, for a term expiring December 31, 2049, the County leases to the Authority the Airport, including all lands, buildings, structures, and easements, right of access, and all other privileges and appurtenances pertaining to the Airport. The Airport is a body corporate and politic constituting a public benefit corporation established and existing pursuant to the Act. The State created the Authority in order to promote the strengthening of and improvements to the Airport and to facilitate the financing and construction of the initial Terminal Improvement Project (TIP), other subsequent capital improvement plans, and give the Authority the power to operate, maintain and improve the Airport.

On March 15, 1994, the County transferred net assets equal to \$46,824,500 from the County to the Authority.

In March 1998 the airport was renamed the Albany International Airport in recognition of past and projected increased activity at the airport and to recognize the presence of the Federal Inspection Services operated by the U.S. Customs and Border Protection Agency.

Under a subsequent amendment to the Agreement dated June 29, 2005, the Authority leases two additional parcels totaling approximately 3.4 acres that the Authority developed for additional parking. The Authority paid the County as of that date \$478,500 as consideration.

737 Albany Shaker Road
Albany International Airport
Terminal Building, Third Floor
Albany, New York 12211

518.242.2200
www.flyalbany.com