Minutes of the Regular Meeting of the Albany County Airport Authority

ACAA Approved
12/05/2022

November 7, 2022

Pursuant to notice duly given and posted, the regular meeting of the Albany County Airport Authority was called to order on Monday November 7, 2022 @ 11:30 a.m. in the 3rd Floor Conference Room of the main terminal located at the Albany International Airport by Chairman Samuel A. Fresina with the following present:

MEMBERS PRESENT

Samuel A. Fresina
Lyon M. Greenberg, M.D.
Sari M. O'Connor
John-Raphael Pichardo
Steven H. Heider

MEMBERS ABSENT

Thomas A. Nardacci
Kevin R. Hicks, Sr.

STAFF

Philip F. Calderone, Esq.
Christine C. Quinn
Matt Cannon
Liz Charland
Steve Iachetta
Michael F. Zonsius
Doug Myers
Helen Chadderdon
John LaClair
Margaret Herrmann
Bobbi Matthews

ATTENDEES

Ray Casey, Airport Consultant
Arturo Garcia, Chief Operating Officer, AvPorts
Fire Chief Dave Cook, AvPorts - ARFF
Jim O'Brien, AvPorts Operations Manager
Kevin Hehir, AvPorts Building Maintenance Manager
Jeffrey Jamison, Chief Counsel to the Albany County Executive
George Penn, Director of Operations Albany County
Brian King, Million Air Manager
Rich Amadon CHA
Jeremy Martelle, CHA
Perry Blanchard, AvPorts
Katherine Mahoney, AvPorts
Dave Dague, Arthur Little Co.
Janet Thayer, Esq.

Chair Fresina noted that there was a quorum.

General:

1. **Chairman's Remarks**

   Chair Fresina requested a moment of silence for former ACAA Board Chair Rev. Kenneth J. Doyle who passed away October 28.

2. **Approval of Minutes**

   Ms. O'Connor moved to approve the minutes of the October 17, 2022 meeting. The motion was adopted unanimously.

Management Reports:

3. **Communications and Report of Chief Executive Officer**

   Mr. Calderone presented the Communications and Report of the Chief Executive Officer for the month of November 2022.

4. **Chief Financial Officer**

   5.1 Statistical and Financial Performance
   5.2 Comparison of Enplanements
   5.3 Summary of Airline Scheduled Flights and Markets
   5.4 USDOT Arrival and Departure Statistics

   Mr. Zonsius presented the Financial Report for the month of November 2022.

5. **Project Development**

   Mr. LaClair presented the Project Development report for the month of November 2022.

6. **Counsel**.

7. **Concessions/Ambassador Program**

   Ms. Chadderdon presented the Concessions/Ambassador report for the month of November 2022.

8. **Public Affairs**

   Mr. Myers presented the Public Affairs report for the month of November 2022.

9. **Business & Economic Development**

Mr. Cannon introduced David Dague, Principal Arthur D. Little

Mr. Dague presented an air service update.

Action Items:

10. Authorization of Contracts/Leases/Contract Negotiations/Contract Amendments

10.1 Purchase: One (1) 1500 Gallon GSE (Ground Service Equipment) Refueler

Mr. Zonsius recommended authorization to approve the purchase of One (1) 1500 Gallon GSE (Ground Service Equipment) Refueler to replace the current GSE Refueler, F-24, purchased in October 2005. He advised this vehicle is used to refuel all of the ground service equipment, including belt loaders, baggage carts, ground power units, pushback tractors, deice trucks, heaters, a/c carts and fuel trucks. Million Air will use this truck daily to keep the airport's fleet moving. This purchase will be 100% Airport funded.

Ms. O'Connor moved to approve the purchase of One (1) 1500 Gallon GSE (Ground Service Equipment) Refueler in the amount of $240,550. The motion was adopted unanimously.

11. Authorization of Change Orders - None

12. Authorization of Federal and State Grants - None

13. Adoption of Budget 2023 in the amount of $228,684,996 (includes $164,353,548 of Contributed Capital) and authorization to transfer $110,552 from the Authority to the Albany County Airport Authority OPEB Trust.

Mr. Zonsius advised the Finance Committee met on October 17, 2022 and the committee recommends Adoption of the 2023 Airport Operating Budget in the amount of $228,684,996 (includes $164,353,548 of Contributed Capital) and also recommends authorization to transfer $110,552 from the Authority to the Albany County Airport Authority OPEB Trust.

Ms. O'Connor moved to adopt the 2023 Airport Operating Budget in the amount of $228,684,996 (includes $164,353,548 of Contributed Capital) with inclusion of adjustments of the Million Air Budget and also recommends authorization to transfer $110,552 from the Authority to the Albany County Airport Authority OPEB Trust. The motion was adopted unanimously.

Old Business: **None**

New Business: **None**

Executive Session - Attorney-Client Privilege Matters

Ms. O'Connor made a motion to go into executive session to discuss:

ES-1 – Appointment of a particular corporation.

The motion was adopted unanimously.

There being no further business, the meeting was adjourned at 1:45 p.m.

ALBANY COUNTY AIRPORT AUTHORITY
REGULAR MEETING
AGENDA

November 7, 2022

General:

1. **Chairman's Remarks**
2. **Approval of Minutes - Regular Meeting – October 17, 2022**
3. **Communications and Report of Chief Executive Officer**

Reports:

4. **Chief Financial Officer**
5. **Project Development**
6. **Counsel**
7. **Concessions/Ambassador Program**
8. **Public Affairs**
9. **Business & Economic Development**

Action Items:

10. **Authorization of Contracts/Leases/Contract Negotiations Contract Amendments**

    10.1 Purchase: One (1) 1500 Gallon GSE (Ground Service Equipment) Refueler

11. **Authorization of Change Orders - None**
12. **Authorization of Federal and State Grants - None**
13. **Adoption of Budget 2023 in the amount of $228,684,996 (includes $164,353,548 of Contributed Capital) and authorization to transfer $110,552 from the Authority to the Albany County Airport Authority OPEB Trust.**

Old Business:
New Business:
Executive Session - Attorney-Client Privilege Matters:

AGENDA ITEM NO. 1

Chairman's Remarks

AGENDA ITEM NO. 2

Approval of Minutes

ACAA Approved
November 7, 2022

Minutes of the Regular Meeting of the Albany County Airport Authority

October 17, 2022

Pursuant to notice duly given and posted, the regular meeting of the Albany County Airport Authority was called to order on Monday October 17, 2022 @ 11:30 a.m. in the 3rd Floor Conference Room of the main terminal located at the Albany International Airport by Chairman Samuel A. Fresina with the following present:

MEMBERS PRESENT

Samuel A. Fresina
Kevin R. Hicks
Lyon M. Greenberg, M.D.
Sari M. O'Connor
John-Raphael Pichardo
Steven H. Heider

MEMBERS ABSENT

Thomas A. Nardacci

STAFF

Philip F. Calderone, Esq.
Christine C. Quinn
Liz Charland
Steve Iachetta
Michael F. Zonsius
Doug Myers
Helen Chadderdon
John LaClair
Dwayne Lovely
Bobbi Matthews

ATTENDEES

Arturo Garcia, Chief Operating Officer, AvPorts
Pete Scherer, AvPorts
Fire Chief Dave Cook, AvPorts - ARFF
Jim O'Brien Operations Manager
Ray Camilli Airfield Manager
Kevin Hehir Building Maintenance Manager
Jeffrey Jamison, Chief Counsel to the Albany County Executive
George Penn, Director of Operations Albany County
John DeCatur, Vice President Alliant Insurance Company
Brian King, Million Air Manager
Rich Amadon CHA
Jeremy Martelle, CHA
Kelly Melaragno, CHA
Chan Byun, CHA
Carl Stewart, III Turner Construction

General:

1. **Chairman's Remarks**

2. **Approval of Minutes**

Ms. O'Connor moved to approve the minutes of the September 12, 2022 meeting. The motion was adopted unanimously.

Management Reports:

3. **Communications and Report of Chief Executive Officer**

Mr. Calderone presented the Communications and Report of the Chief Executive Officer for the month of October 2022.

4. **Chief Financial Officer**

5.1 Statistical and Financial Performance
5.2 Comparison of Enplanements
5.3 Summary of Airline Scheduled Flights and Markets
5.4 USDOT Arrival and Departure Statistics

Mr. Zonsius presented the Financial Report for the month of October 2022.

5. **Project Development**

Mr. LaClair presented the Project Development report for the month of October 2022.

6. **Counsel**.

7. **Concessions/Ambassador Program**

Ms. Chadderdon presented the Concessions/Ambassador report for the month of October 2022.

8. **Public Affairs**

Mr. Myers presented the Public Affairs report for the month of October 2022.

9. **Business & Economic Development**

Action Items:

10. Authorization of Contracts/Leases/Contract Negotiations/Contract Amendments

10.1 Amendment No. 1 to 2020-2024 Capital Plan

Ms. Quinn recommended authorization to approve amendments to the Authority Five-Year Capital Program for 2020-2024. She advised the proposed amendment would increase the amounts for potential expenditure (and potential borrowing) for Pre TSA Expansion and several other projects as outlined in the amendment. An increase in the amounts in the Capital Program is not an authorization to make the expenditure and any such expenditure would be subject to future Board approval. The enabling legislation of the Authority provides that no capital project shall be undertaken by the Authority unless it shall first have been approved by the county legislature as part of a five-year capital program plan. Application has been made to the Albany County Legislature to approve the capital program amendments.

Ms. O'Connor moved to approve the amendments to the Authority Five-Year Capital Program for 2020-2024 for Pre TSA Expansion and several other projects as outlined in the amendment and the increase in the amounts in the Capital Program is not an authorization to make the expenditure and any such expenditure would be subject to future Board approval. The motion was adopted unanimously.

10.2 Negotiate - NTE - Contract No. S-22-1129 Construction Manager for Terminal Expansion

Ms. O'Connor made a motion to table Item 10.2 - Negotiate – NTE – Contract No. S-22-1129 Construction Manager for Terminal Expansion. The motion was adopted unanimously.

Note this item was approved to negotiate after an executive session later in this meeting. See approval at the end of the minutes.

10.3 Professional Service Agreement: Contract No. - S-21-1082 - Terminal Pre-TSA Expansion with CHA CONSULTING, INC.

Mr. Quinn recommended authorization to approve Professional Services Contract S-21-1082 Design Services for the proposed Terminal Pre-TSA Expansion in the amount of $8,118,078.00 to CHA Companies. She advised that at the July 12, 2021 ACAA Board meeting the Board approved negotiations with CHA Companies.

Mr. Heider moved to approve Professional Services Contract S-21-1082 Design Services for the proposed Terminal Pre-TSA Expansion in the amount of $8,118,078.00 to CHA Companies. The motion was adopted unanimously.

10.4 Intentionally Omitted

10.5 Operating Permit with Unifi - Permit No. 22-1134

Ms. Quinn recommended authorization to approve an Operating Permit with Unifi Aviation, LLC to provide Aircraft Cleaning and Ground Handling Services to United Airlines, Inc. She advised Unifi Aviation, LLC has contracted with United Airlines, Inc. (United), to provide aircraft cleaning and ground handling services to United at Albany International Airport. Unifi Aviation, LLC will provide services in spaces exclusively used and leased by United. The operating permit will expire on December 31, 2024. The agreement may also be extended beginning the first day of January 2025. The permit requires payment to the Authority of five (5) percent of all Unifi Aviation's gross revenue generated from United at the Airport along with other appropriate terms and conditions that include but are not limited to insurance, indemnification, contract assignment, and reporting obligations under the Agreement.

Mr. Heider moved to approve the Operating Permit with Unifi Aviation, LLC to provide Aircraft Cleaning and Ground Handling Services to United Airlines, Inc. The motion was adopted unanimously.

11. Authorization of Change Orders

11.1 Change Order No. 2 Contract No. 20-1075-FP; Hewitt Young; Fire Alarm Replacement

Mr. LaClair recommended authorization to approve Change Order #2 for Contract S-20-1075-FP for Terminal Fire Alarm Replacement to Hewitt & Young Electric in the amount of $129,235.00 (PFC funded). He advised the additional items of work include supplying and installing new modules where existing modules for the existing deluge system were not compatible to maintain the fire protection system currently in place with the new system. Additionally the contractor has requested an extension of the contract time to November 18, 2022. The additional onsite investigation work of the existing smoke hatches, deluge system and smoke ventilation system reduced the contractor's production. The cost escalation for the electrician's hourly rate increased on June 1, 2022. This change order will be 100% Airport Funded from CPN 2002.

Ms. O'Connor moved to approve Change Order #2 for Contract S-20-1075-FP for Terminal Fire Alarm Replacement to Hewitt & Young Electric in the amount of $129,235.00 (PFC funded). The motion was adopted unanimously.

12. Authorization of Federal and State Grants - None

ADD-ON 13. Appointment of Special Committee - Capital Improvement Committee (CIC) Adoption of the Capital Improvements Committee Charter

Ms. O'Connor requested authorization to approve the creation of the Capital Improvement Committee and also requested approval of the proposed Capital Improvement Committee Charter. She advised that pursuant to the By-Laws of the ACAA, the Chair of the Authority may, from time to time, with the approval of the Authority, appoint special committees to further the purposes, powers, and approved actions of the Authority.

Mr. Pichardo moved to approve the creation of the Capital Improvement Committee and approve the proposed Capital Improvement Committee Charter. The motion was adopted unanimously.

Old Business: **None**

New Business: **None**

Executive Session - Attorney-Client Privilege Matters

Ms. O'Connor made a motion to go into executive session to discuss:

ES-1 – Negotiations of a contract.

The motion was adopted unanimously.

Ms. O'Connor made a motion to go out of executive session and back into regular session. The motion was adopted unanimously.

10.2 NEGOTIATIONS - Professional Services Contract: Contract No. S-22-1129 Construction Management Services with Turner Construction Company.

Ms. Quinn requested authorization to negotiate Professional Services Contract S-22-1129 Construction Management Services for the execution of the NYSDOT Grant. She advised the RFQ evaluation committee met and discussed each proposal. Each committee member completed the evaluation score sheet with the criteria outlined in the RFQ document. The committee voted to recommend the selection of Turner Construction Company as the Construction Manager for the Terminal Pre TSA Expansion. Staff will negotiate a Scope of Work and fee schedule to be billed on a time card basis, for a fee not to exceed $3,500,000.00. The Construction Manager shall be the Authority representative on the project, coordinate master schedules, evaluate adverse conditions, coordinate and expedite the design professionals in designing the project, review design and construction documents, prepare estimates, maintain project budget control, monitor

and coordinate the construction phase, review payment applications of contractors, review and process change orders and process and coordinate close-out.

Ms. Quinn further noted this item had been tabled earlier in this meeting.

Mr. Hicks moved to approve negotiations for Professional Services Contract S-22-1129 Construction Management Services for the execution of the NYSDOT Grant for a fee to be billed on a time card basis and not to exceed $3,500,000.00. The motion was adopted unanimously.

There being no further business, the meeting was adjourned at 1:45 p.m.

ALBANY COUNTY AIRPORT AUTHORITY

REGULAR MEETING

AGENDA
October 17, 2022

General:

1. **Chairman's Remarks**

2. **Approval of Minutes**
   Regular Meeting – September 12, 2022

3. **Communications and Report of Chief Executive Officer**

Reports:

4. **Chief Financial Officer**

5. **Project Development**

6. **Counsel**

7. **Concessions/Ambassador Program**

8. **Public Affairs**

9. **Business & Economic Development**

Action Items:

10. **Authorization of Contracts/Leases/Contract Negotiations/Contract Amendments**

    10.1 Amendment No. 1 to 2020-2024 Capital Plan

    10.2 Negotiate - NTE - Contract No. S-22-1129 Construction Manager for Terminal Expansion

    10.3 Professional Service Agreement: Contract No. - S-21-1082 - Terminal Pre-TSA Expansion with CHA CONSULTING, INC.

    10.4 Intentionally Omitted

    10.5 Operating Permit with Unifi - Permit No. 22-1134

11. **Authorization of Change Orders**

11.1 Change Order No. 2 Contract No. 20-1075-FP; Hewitt Young; Fire Alarm Replacement

12. **Authorization of Federal and State Grants - None**

ADD-ON 13. **Appointment of Special Committeee Capital Improvement Committeee (CIC) Adoption of the Capital Improvements Committeee Charter**

Old Business:

New Business:

Executive Session - Attorney-Client Privilege Matters:

AGENDA ITEM NO. 3

Communications and

Report of Chief Executive Officer

MEMO: November 7, 2022

TO: Albany County Airport Authority Board Members

FROM: Philip F. Calderone, Esq., Chief Executive Officer

- Operations, Enplanements and Finances

AGENDA ITEM NO. 4

Financials

ALBANY
INTERNATIONAL AIRPORT

Monthly Financial Report

September 2022

(dated October 28, 2022)

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October 28, 2022

ACAA Members
Philip F. Calderone, Esq.

INTRODUCTION

Enplanement, Cargo and Operations continue to trend positively from the prior year, as shown below:

	2022 Current Year versus			
	2022 Month Budget	2021 Month Actual	2021 YTD	2021 Prev. 12 Mo.
Enplanements	10.2%	10.6%	31.4%	21.8%
Cargo	(10.4)	(2.3)	(11.7)	(9.5)
Operations	10.8	1.6	13.6	16.0

	Month	
	Jun21	May22
Destination Airports	14	15
Scheduled Monthly Flight	991	1,274
Average Daily Flights	33.0	42.5
Pax Lift (Pax Seats)	97,420	139,005
Enplanements	88,614	113,139

FINANCIAL INFORMATION

Cash Position – Unrestricted (Operating)

The Airport continues to maintain a strong cash position. The Statements of Net Position provided on Page 4 reports unrestricted cash of $27,251,972 and equates to approximately 10.03 months of operating reserves (Notes to Financial Statements #2, Page 8), this is a nominal change from the prior month.

Cash Position – Restricted

Restricted cash available for capital purposes is as follows:

Projects	$ 7,444,576
Projects – PFC	9,393,414
Projects – Other	1,357,196
	$18,195,186

Accounts Receivable

The Accounts Receivable balance is approximately 2.86 of average day total operating revenues.

Equity – YTD Earnings

The Summary of Revenues, Expenses and Net results is provided on Page 5. The Airport recorded a change in net positon for the month and year-to-date shown as follows:

	Month	YTD
Airport Operating	$ 1,058,693	$10,466,808
FBO Profit	141,865	2,068,551
	1,200,558	12,535,359
Other Rev/Exp (d.ser.)	(435,264)	(4,231,535)
Capital Contributions	498,108	819,263
Airline Incnt. Payts.	(27,142)	(190,433)
	35,702	(3,602,705)
	$1,236,260	**$8,932,654***

*Please note, depreciation is not recorded on the monthly financial statements.

Operating Revenues

Monthly operating revenues increased $601,650 from the same month the prior year. YTD operating revenues increased $9,125,403 over the same time period the prior year.

Airport Operating Expenses

Monthly operating expenses were approximately $2,699K and $2,217K for 2022 and 2021, respectively. YTD operating expenses were $22,859K and $18,742K for 2022 and 2021, respectively.

AIRPORT OPERATING BUDGET

Monthly airport operating revenues were favorable by approximately $601,650K, due in large part to the increase in parking and rental car revenue. Monthly airport operating expenses compared to budget were favorable by approximately $5K.

YTD airport operating revenues were favorable by approximately $6,600K. YTD airport operating expense were favorable by approximately $931K.

Please see Budget vs. Actual High/Low by Category Reports, pages 10 – 12, for further details. High/Low by Category Report may not reconcile with the Summary of Revenues, Expenses and Net Results as some accounts need to be reflected in former.

MILLION AIR FBO OPERATIONS

Revenues derived from the sale of JetA and AvGas fuels is the largest contributor of FBO revenue. Below are the fuel sold in gallons for both JetA and AvGas:

	2022 Current Year versus			
	2022 Budget	2021 Month	2021 YTD	2021 Prev. 12 Mo.
JetA (gals)	23.9	(6.7%)	6.2%	13.0%
AvGas (gals)	90.7	44.4	26.3	19.1

FBO Summary of Revenues, Expenses and Net results are shown on Page 7.

The FBO had operating profits of $141,865 and $2,069, for the month and year-to-date, respectively, both favorable as compared to the budget.

Monthly FBO operating revenues were favorable to budget by approximately $116K, due in large part to JetA fuel sales. Monthly FBO COGS (cost of goods sold-fuel) compared to budget were favorable by approximately $18K. Monthly FBO operating expenses compared to budget were unfavorable by approximately $73K.

YTD FBO operating revenues were favorable by approximately $2,019K, due in large part to JetA fuel sales. YTD FBO COGS (cost of goods sold-fuel) compared to budget were unfavorable by approximately $283K. YTD FBO operating expenses compared to budget were unfavorable by approximately $449K.

PASSENGER AIRLINE SCHEDULES

Weekly Passenger Airline schedule flight changes over the past months are as follows:

		Begin	+	-	End
Aug20	(week #34)	183	40	(2)	221
Sep20	(week #39)	221	4	(78)	147
Oct20	(week #44)	147	26	(5)	168
Nov20	(week #49)	168	32	(27)	173
Dec20	(week #53)	173	16	(17)	172
Jan21	(week #21-03)	172	-	(30)	142
Feb21	(week #21-08)	131	12	(1)	142
Mar21	(week #21-12)	142	24	(8)	158
Apr21	(week #21-16)	158	43	(9)	192
May21	(week #21-21)	192	74	(3)	263
Jun21	(week #21-25)	263	21	(44)	240
Jul21	(week #21-29)	240	14	(5)	249
Aug21	(week #21-34)	249	24	(2)	271
Sep21	(week #21-38)	271	13	(18)	266
Oct21	(week #21-42)	266	19	(18)	267
Nov21	(week#21-46)	267	22	(34)	255
Dec21	(week#21-50)	255	7	(19)	243
Jan22	(week#22-04)	243	27	(27)	243
Feb22	(week#22-08)	243	11	(6)	248
Mar22	(week#22-13)	248	28	(11)	265
Apr22	(week#22-17)	265	48	(5)	308
May22	(week#22-21)	308	9	(25)	292
Jun22	(week#22-26)	288	22	(14)	300
Jul22	(week#22-31)	300	27	(6)	321
Aug22	(week#22-35)	321	7	(18)	310
Sep22	(week#22-39)	310	-	(40)	270
Oct22	(week#22-44)	270	13	(6)	277
Nov22	(week#22-48)	277	4	(38)	243

PROJECTIONS

2022 and 2023 enplanement projections are as follows:

	2022	**2023**
Jan 2022	1,200,000	1,400,000
Feb2022	1,200,000	1,400,000
Mar 2022	1,200,000	1,400,000
Apr 2022	1,200,000	1,400,000
May2022	1,225,000	1,425,000
Jun 2022	1,225,000	1,425,000
Jul 2022	1,250,000	1,425,000
Aug 2022	1,250,000	1,425,000
Sep 2022	1,250,000	1,425,000
Oct 2022		
Nov 2022		
Dec 2022		

BOND RATINGS

Apr21	Moody's	A3	Stable
Mar20	S&P Global Ratings	A-	Negative
Apr21	S&P Global Ratings	A-	Stable
Aug22	S&P Global Ratings	A	Stable
	Fitch	Not Rated	

FULL TIME FILLED POSITIONS

Workforce consists of the following Full-Time Filled positions:

	Begin	+	-	End
Mar 2022	173	2	(5)	170
Apr 2022	170	3	(2)	171
May 2022	171	7	(3)	175
Jun 2022	175	4	(2)	177
Jul 2022	173	-	(3)*	174
Aug 2022	174	8	(1)	181[(1)]
Sep 2022	181	5	(3)	183

(1) 6 positions are on LOA (Leave of Absence)

*adjustment

COMPARISON WITH NATIONAL

Comparison of enplanement and cargo levels with the North American (NAM) amounts as provided by ACI-NA are as follows:

Enplanements

	Month YOY%		YTD YOY%		12YE YOY%	
	NAM	ALB	NAM	ALB	NAM	ALB
Mar21	7.4	(20.9)	(45.8)	(63.5)	(66.5)	(77.1)
Apr21	*	*	(20.6)	(41.5)	(58.0)	(70.2)
May21	*	*	5.2	(18.4)	(47.7)	(62.0)
Jun21	*	*	27.6	0.6	(36.0)	(53.3)
Jul21	*	*	44.7	23.1	(22.3)	(39.9)
Aug21	*	*	55.2	43.1	(7.5)	(22.3)
Sep21	*	*	61.2	56.7	6.8	(4.6)
Oct21	*	*	66.2	69.5	25.2	20.6
Nov21	*	*	71.4	79.8	46.9	49.8
Dec21	*	*	75.1	87.7	75.1	87.7
Jan22	90.6	188.4	90.6	188.4	104.6	137.3
Feb22	104.2	168.6	95.5	177.6	142.3	208.4
Mar22	65.5	117.1	81.9	149.3	148.5	237.6
Apr22	46.8	70.7	69.8	119.0	122.9	196.6
May22	31.8	38.4	59.9	93.6	101.2	161.5
Jun22	18.1	21.7	49.6	43.3	82.2	136.7
Jul22	7.8	15.1	40.3	61.0	65.5	107.1
Aug22	12.4	15.1	35.6	51.7	54.5	83.7
Sep22		10.6		31.4		21.8

* Percentage reflects a meaningless amount due to the reduced number of enplanements in April 2020.

	Month YOY%		YTD YOY%		12YE YOY%	
	NAM	ALB	NAM	ALB	NAM	ALB

Cargo (tons)

	NAM	ALB	NAM	ALB	NAM	ALB
Mar21	16.2	24.9	12.6	16.2	10.1	10.1
Apr21*	16.2	34.7	13.5	21.0	11.1	12.4
May21	5.2	12.3	11.7	19.0	11.5	13.2
Jun21	2.3	2.6	9.7	15.9	10.5	12.4
Jul21	(0.8)	1.9	8.2	13.6	9.5	11.2
Aug21	4.4	(1.3)	7.5	11.6	9.4	10.9
Sep21	3.8	(6.6)	7.1	9.3	8.4	8.5
Oct21	(0.5)	(10.6)	6.4	7.0	7.6	6.6
Nov21	4.1	0.7	6.6	6.5	7.5	6.2
Dec21	0.4	(2.1)	5.8	5.5	5.8	5.5
Jan22	(7.3)	(14.3)	(7.3)	(14.3)	4.1	3.3
Feb22	3.3	(0.3)	(2.5)	(8.0)	4.0	2.6
Mar22	(0.8)	(8.5)	(1.8)	(8.2)	2.6	0.1
Apr22	(6.7)	(24.2)	(3.3)	(12.8)	0.5	(4.6)
May22	(6.3)	(18.7)	(3.9)	(14.1)	(0.4)	(7.1)
Jun22	(3.1)	(6.8)	(3.7)	(14.6)	(0.8)	(7.8)
Jul22	(5.5)	(14.5)	(4.0)	(13.0)	(1.3)	(9.1)
Aug22	(1.1)	(0.1)	(3.7)	(11.5)	(1.7)	(9.0)
Sep22		(2.3)		(11.7)		(9.5)

* adjusted

Albany County Airport Authority
Statements of Net Position

	Unaudited September 30, 2021	Unaudited September 30, 2022
ASSETS		
CURRENT ASSETS		
Unrestricted Assets		
Cash and cash equivalents	$22,808,209	$27,251,972
Accounts receivable - net	1,618,917	396,071
Lease receivable	--	2,683,477
Prepaid Expenses	458,241	557,676
Total Unrestricted Assets	24,885,367	30,889,196
Restricted Assets		
Operating and Renewal Reserves	7,107,057	7,308,850
CFC Funds	449,503	451,110
Capital Funds	5,182,119	7,444,576
PFC Funds	9,366,906	9,393,414
Revenue Bond Funds	13,058,559	13,489,058
FAA Restricted Funds	203,819	204,548
Concession Improvement Funds	699,038	701,538
Total Restricted Assets	36,067,001	38,993,094
Total Current Assets	60,952,368	69,882,290
NON-CURRENT ASSETS		
Capital Assets	288,246,105	279,744,130
Lease Receivable	--	20,212,167
Prepaid Expenses	225,103	209,668
Total Non-Current Assets	288,471,208	300,165,965
Total Assets	349,423,576	370,048,255
DEFERRED OUTFLOWS OF RESOURCES		
Refunding	1,802,374	1,344,959
OPEB Expenses	504,922	391,588
Pension Expenses	1,046,330	1,136,675
Total Deferred Outflows of Resources	3,353,626	2,873,222
TOTAL ASSETS AND DEFERRED OUTFLOWS	352,777,202	372,921,477
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Payable from Unrestriced Assets	2,027,282	2,792,089
Payable from Restricted Assets	12,816,460	14,329,556
Total Current Liabilities	14,843,742	17,121,645
NON-CURRENT LIABILITIES		
Bonds and other debt obligations	77,033,440	68,233,168
Net OPEB liability	5,901,243	5,823,087
Net pension liability - proportionate share	1,289,052	226,745
Total Non-Current Liabilities	84,223,735	74,283,000
Total Liabilities	99,067,477	91,404,645
DEFERRED INFLOWS OF RESOURCES		
Concession Improvement Funds	687,920	751,949
OPEB expenses	1,552,848	1,156,601
Pension expenses	44,658	1,093,887
Leases	--	22,400,114
Total Deferred Inflows of Resources	2,285,426	25,402,551
NET POSITION		
Invested in Capital Assets, net of Related Debt	208,015,429	210,082,908
Restricted	27,551,112	26,735,014
Unrestricted	15,857,758	19,296,359
Net Position	251,424,299	256,114,281
TOTAL LIABILITES, DEFERRED INFLOWS AND NET POSITION	$ 352,777,202	$ 372,921,477

Albany County Airport Authority
2022 Summary of Revenues, Expenses and Net Results
For the nine months ended September 30, 2022

	Current Month			Year to Date		
	2022 Budget	2021 Actual	2022 Actual	2022 Budget	2021 Actual	2022 Actual
AIRPORT						
OPERATING REVENUES						
Airline	$ 920,213	$ 1,054,512	$ 1,062,095	$ 8,281,913	$ 8,773,404	$ 9,789,294
Non-Airline	2,049,287	2,102,013	2,696,080	18,443,580	15,426,710	23,536,223
Total Revenues	2,969,500	3,156,525	3,758,175	26,725,493	24,200,114	33,325,517
OPERATING EXPENSES						
Personal Services	872,063	903,148	884,337	7,848,566	6,620,976	7,500,592
Employee Benefits	476,893	410,811	395,576	4,292,038	3,538,804	3,673,072
Utilities & Communications	165,058	136,638	143,004	1,485,518	1,366,535	1,989,676
Purchased Services	458,162	344,271	411,564	4,123,455	3,520,771	3,841,591
Material & Supplies	423,350	307,611	528,304	3,810,147	2,423,848	4,243,711
Office	61,460	33,528	105,881	553,136	372,073	523,202
Administration	64,765	53,709	119,919	582,884	494,927	744,907
Non-Capital Equipment	121,583	26,846	110,897	1,094,250	403,671	341,958
Total Expenses	2,643,334	2,216,562	2,699,482	23,789,994	18,741,605	22,858,709
AIRPORT OPERATING RESULTS	326,166	939,963	1,058,693	2,935,499	5,458,509	10,466,808
FBO OPERATING RESULTS	99,020	203,240	141,865	891,179	1,035,570	2,068,551
TOTAL OPERATING RESULTS	425,186	1,143,203	1,200,558	3,826,678	6,494,079	12,535,359
OTHER REVENUES (EXPENSES)						
Interest Earnings	52,408	3,888	54,287	471,669	54,068	173,664
Passenger Facility Charges	303,367	303,214	303,367	2,730,303	2,728,926	2,730,303
ACAA Debt Service	(835,018)	(844,235)	(835,018)	(7,515,162)	(7,598,115)	(7,515,162)
Insurance Recoveries	-	15,957	-	-	53,128	-
Grant Income	435,713	11,400	11,400	3,921,418	4,456,876	103,360
Improvement Charges	30,700	30,700	30,700	276,300	276,300	276,300
Total Other Revenues(Expenses)	(12,830)	(479,076)	(435,264)	(115,472)	(28,817)	(4,231,535)
INCOME/(LOSS) BEFORE CAPITAL CONTRIBUTIONS	**412,356**	**664,127**	**765,294**	**3,711,206**	**6,465,262**	**8,303,824**
AIRLINE INCENTIVES	(33,333)	-	(27,142)	(299,999)	(126,162)	(190,433)
CAPITAL CONTRIBUTIONS	-	433,596	498,108	-	4,803,070	819,263
INCREASE (DECREASE) IN NET POSITION	$ 379,023	$ 1,097,723	$ 1,236,260	$ 3,411,207	11,142,170	8,932,654
NET POSITION, BEGINNING OF PERIOD					240,282,129	247,181,627
NET POSITION, END OF PERIOD					$ 251,424,299	$ 256,114,281
RECONCIATION TO AIRLINE FUNDS REMAINING:						
NET RESULTS BEFORE RESERVES	412,356	664,127	765,294	3,711,206	6,465,262	8,303,824
Less: Capital Improvements	(275,000)	(275,000)	(275,000)	(2,475,000)	(2,475,000)	(2,475,000)
Less: Reserve Requirements	(43,789)	(10,473)	(43,789)	(394,102)	(94,257)	(394,102)
NET RESULTS	93,567	378,654	446,505	842,104	3,896,005	5,434,722
Revenue Sharing:						
Transfer to/from Airlines (50%)	46,783	189,327	223,252	421,052	1,948,003	2,717,361
Authority Share (50%)	46,783	189,327	223,252	421,052	1,948,003	2,717,361
Less: Airline Incentives	(33,333)	-	(27,142)	(299,999)	(126,162)	(190,433)
Net Authority Share	$ 13,450	$ 189,327	$ 196,110	$ 121,053	$ 1,821,841	$ 2,526,928

Albany County Airport Authority
Operating Revenues
For the nine months ended September 30, 2022

	Current Month			Year to Date		
	2022 Budget	2021 Actual	2022 Actual	2022 Budget	2021 Actual	2022 Actual
AIRLINE REVENUES						
COMMERCIAL						
Landing Fees-Signatory	$ 414,865	$ 443,461	$ 424,005	$ 3,733,783	$ 3,047,531	$ 3,861,728
Landing Fees-Non Signatory	4,440	0	0	39,960	14,090	0
Airline Apron Fees	65,328	66,296	65,412	587,952	596,667	588,711
Glycol Disposal Fee	25,120	0	0	226,077	161,246	172,817
CARGO						
Landing Fees-Signatory	0	52,220	46,934	0	503,992	433,107
Landing Fees-Non Signatory	0	3,742	3,851	0	35,513	29,256
TERMINAL						
Loading Bridges	48,040	44,841	48,040	432,358	403,568	432,359
Space Rental	361,670	443,951	473,853	3,255,032	4,006,479	4,264,677
Non-Signatory Per Turn Fee	750	0	0	6,750	4,319	6,640
TOTAL AIRLINE REVENUES	920,213	1,054,512	1,062,095	8,281,913	8,773,404	9,789,294
NON-AIRLINE REVENUES						
AIRFIELD						
Tenant Maintenance	2,500	13,068	4,497	22,500	42,031	58,399
Total Airfield	2,500	13,068	4,497	22,500	42,031	58,399
TERMINAL						
Utility Reimbursement	2,000	3,085	3,426	18,000	18,608	25,467
Tenant Maintenance	1,713	0	0	15,419	0	0
Space Rent - Non Airline	60,682	72,856	69,634	546,140	611,984	627,072
Food & Beverage	65,000	80,631	100,996	585,000	534,521	878,316
Retail	62,000	66,966	73,204	558,000	553,813	666,661
Advertising	12,500	10,404	(28,100)	112,500	136,249	40,297
ATM	1,450	1,695	1,728	13,050	20,140	12,719
Operating Permits	21,150	15,756	20,683	190,350	179,680	242,745
Vending Machines	3,000	1,649	1,519	27,000	13,559	17,220
Baggage Cart Rentals	1,100	1,422	1,943	9,900	8,572	12,509
Total Terminal	230,595	254,462	245,032	2,075,359	2,077,125	2,523,006
GROUND TRANSPORTATION						
Parking	960,897	820,414	1,251,942	8,648,077	5,751,932	11,975,533
Rental Cars	399,500	554,298	710,474	3,595,500	3,659,455	4,724,279
Access Fees	16,597	9,607	17,405	149,372	86,180	117,039
TNCs	14,583	18,030	26,854	131,250	108,996	196,201
Garage Space Rent	8,376	8,190	8,445	75,386	74,080	76,008
Total Ground Transportation	1,399,954	1,410,539	2,015,121	12,599,585	9,680,644	17,089,059
OTHER AIRPORT						
Telephone System - Tenants	3,801	4,423	4,401	34,208	31,518	40,173
Building Rental	9,586	11,357	11,633	86,275	70,565	103,007
Control Tower Rental	67,983	55,481	55,481	611,851	499,332	499,332
Air Cargo Facility	36,110	41,478	41,579	324,987	325,895	363,548
State Executive Hangar	103,924	103,924	103,924	935,312	935,312	935,312
T Hangars	10,102	10,451	11,844	90,922	95,399	111,620
Tie Downs	241	245	248	2,168	2,201	2,235
AV Gas Fuel Sales	4,213	6,698	0	37,917	43,859	140
Industrial Park	50,061	48,953	41,430	450,548	437,125	427,401
Land Rental	36,576	38,347	48,504	329,184	269,337	434,119
Eclipse Hangar	25,141	25,141	25,141	226,271	226,271	226,271
Hangar Rental	42,656	26,912	49,437	383,901	413,416	421,782
Internet and Cable Access	552	385	275	4,965	4,965	3,975
Fingerprinting	2,000	2,947	3,625	18,000	23,690	27,836
Tenant Maintenance	83	0	0	750	0	0
Purchasing Proposals	83	40	0	750	40	0
Ebay/Scrap/Equipment Sales	417	4,069	233	3,750	14,198	9,721
Utility Reimbursement	13,000	19,979	15,842	117,000	132,636	147,386
Reimb of Property Taxes	3,042	11,904	11,984	27,375	25,920	26,323
Other	6,667	11,211	5,848	60,000	75,229	85,578
Total Other Airport	416,237	423,944	431,430	3,746,136	3,626,909	3,865,759
TOTAL NON AIRLINE REVENUES	2,049,287	2,102,013	2,696,080	18,443,580	15,426,710	23,536,223
TOTAL REVENUES	$ 2,969,499	$ 3,156,525	$ 3,758,174	$ 26,725,493	$ 24,200,114	$ 33,325,517

Albany County Airport Authority
FBO Results
For the nine months ended September 30, 2022

	Current Month			Year to Date		
	2022 Budget	2021 Actual	2022 Actual	2022 Budget	2021 Actual	2022 Actual
REVENUES						
Retail Fuel						
Jet A Fuel Sales	$ 437,500	$ 574,134	$ 607,080	$ 3,937,500	$ 4,215,396	$ 5,438,266
AvGas Fuel Sales	21,315	25,022	51,210	191,835	199,306	341,702
Commercial AvGas Fuel Sales	1,750	1,410	1,395	15,750	16,675	12,810
Auto & Diesel Fuel Sales	18,333	12,816	16,822	165,000	146,728	192,470
Retail Fuel Sales	478,898	613,381	676,507	4,310,085	4,578,106	5,985,248
Into Plane Fees	42,855	43,235	59,320	385,695	326,085	543,515
Fuel Farm Fees	60,075	41,117	68,160	540,675	303,476	657,236
General Aviation Landing Fees	18,750	25,735	26,795	168,750	190,404	238,915
Aircraft Parking Fees	14,167	17,496	40,598	127,500	140,432	399,305
Deicing Services	152,785	0	0	1,375,066	606,025	1,053,702
FBO Properties	37,500	26,854	28,473	337,500	265,695	269,038
FBO Services	7,917	9,920	10,160	71,250	67,984	78,569
TOTAL REVENUES	812,947	777,738	910,014	7,316,521	6,478,206	9,225,528
COST OF SALES						
Fuel Costs - Jet A	261,675	304,203	350,122	2,355,075	2,165,108	2,943,626
Fuel Discounts - Jet A	28,333	34,070	15,460	255,000	287,507	168,880
Fuel Costs - AvGas	14,790	19,162	41,342	133,110	134,092	264,815
Fuel Discounts - AvGas	370	430	976	3,326	3,768	7,054
Fuel Costs - Commercial AvGas	1,417	1,244	1,233	12,750	13,717	10,436
Fuel Costs - Auto & Diesel	14,167	9,587	12,193	127,500	117,441	157,846
Total Fuel Costs	320,751	368,696	421,327	2,886,761	2,721,633	3,552,656
Deicing Costs - Type I & IV	119,163	0	0	1,072,465	323,528	691,288
Catering, Oil & Other	375	0	0	3,375	1,081	1,474
Total Cost of Sales	440,289	368,696	421,327	3,962,601	3,046,243	4,245,418
Net Operating	372,658	409,042	488,686	3,353,920	3,431,963	4,980,109
CATEGORY						
Personal Services						
Salaries	109,762	84,868	119,589	987,859	893,846	1,044,176
Overtime	17,116	14,295	18,502	154,046	126,421	124,468
Total Personal Services	126,878	99,163	138,091	1,141,905	1,020,266	1,168,644
Employee Benefits	40,894	35,602	45,699	368,048	388,239	349,346
Utilities & Communications	6,573	6,564	8,943	59,154	62,928	88,833
Purchased Services	47,811	30,788	27,494	430,301	547,325	353,497
Materials & Supplies						
Buildings	7,842	3,626	17,763	70,580	40,383	241,298
Grounds	3,167	0	0	28,500	7,657	5,293
Vehicles	27,418	17,615	83,504	246,762	194,949	383,124
Total Materials & Supplies	38,427	21,241	101,267	345,842	242,989	629,715
Admistrative Expenses	13,055	12,443	25,327	117,491	134,645	298,938
Non-Capital Equipment	0	0	0	0	0	22,586
TOTAL EXPENSES	273,638	205,802	346,821	2,462,741	2,396,393	2,911,558
FBO Net Direct Cost	$ 99,020	$ 203,240	$ 141,865	$ 891,179	$ 1,035,570	$ 2,068,551

Albany County Airport Authority
Airport Operating Revenue (does not include FBO)
YTD Budget vs. Actual High/Low by Category Report
For the 9 month period ending September 30/31, 2022

			Budget	Actual	Variance	Cumulative Variance
Revenues						
31	01055	Control Tower Rental	(611,851)	(499,332)	(112,520)	(112,520)
31	02054	Advertising	(112,500)	(40,297)	(72,203)	(184,722)
31	01035	Glycol Disposal Fee	(226,077)	(172,817)	(53,260)	(237,982)
31	03280	Fuel Sales - AV Gas	(37,917)	(140)	(37,777)	(275,759)
31	03024	Off-Airport Parking Facilities	(115,917)	(90,374)	(25,543)	(301,302)
31	03300	Industrial Park	(450,548)	(427,401)	(23,146)	(324,448)
31	01011	Landing Fees - Cargo/Non-Signator	(39,960)	(29,256)	(10,704)	(335,152)
31	02056	Vending Machine Concession	(27,000)	(17,220)	(9,780)	(344,932)
31	03022	Hotels	(18,038)	(13,866)	(4,172)	(349,104)
31	03020	Contract Taxi	(9,993)	(7,104)	(2,889)	(351,993)
31	03410	Reimbursement of Property Taxes	(27,375)	(26,323)	(1,052)	(353,045)
31	02063	Internet & Cable Access	(4,965)	(3,975)	(990)	(354,035)
31	09007	Purchasing Proposals	(750)		(750)	(354,785)
31	02064	ATM Income	(13,050)	(12,719)	(332)	(355,117)
31	02030	Non Signatory Per Turn Fee	(6,750)	(6,640)	(110)	(355,226)
31	01071	Hangar Maintenance NYS Executiv	(93,000)	(93,000)	0	(355,226)
31	02012	Baggage Claim Room	(1,050,501)	(1,050,501)	0	(355,226)
31	02115	Payphones - Concessions	0		0	(355,226)
31	03023	Off-Airport Rental Cars	0		0	(355,226)
31	01075	Eclipse Hangar Rental	(226,271)	(226,271)	0	(355,226)
31	03012	Preferred Lot Parking	0		0	(355,226)
31	02011	Rental of Boarding Bridges	(432,358)	(432,359)	0	(355,226)
31	03200	Tie Downs	(2,168)	(2,235)	66	(355,159)
31	03021	Limousines	(5,425)	(5,695)	270	(354,890)
31	03017	Short & Over	0	(371)	371	(354,519)
31	03040	Garage Space Rent	(75,386)	(76,008)	622	(353,897)
31	01021	Apron Parking Fees - Commercial	(587,952)	(588,711)	758	(353,138)
31	03015	Lost Card Fees-Employees	0	(775)	775	(352,363)
31	02105	Telephone - Monthly Usage	0	(1,840)	1,840	(350,523)
31	02057	Baggage Cart Concession	(9,900)	(12,509)	2,609	(347,914)
31	02100	Telephone - Monthly Service	(34,208)	(38,333)	4,124	(343,789)
31	09008	Ebay/Scrap/Equipment Sales	(3,750)	(9,721)	5,971	(337,818)
31	02025	Utility Reimbursement	(18,000)	(25,467)	7,467	(330,351)
31	03014	Employee Parking	(30,578)	(39,635)	9,058	(321,294)
31	09001	Fingerprinting	(18,000)	(27,836)	9,836	(311,458)
31	01060	Building Rental	(86,275)	(103,007)	16,732	(294,726)
31	03500	Tenant Maintenance	(38,669)	(58,399)	19,730	(274,996)
31	03100	T-Hangar Rentals	(90,922)	(111,620)	20,698	(254,298)
31	09005	Miscelleneous Income	(60,000)	(85,578)	25,578	(228,720)
31	03405	Utility Reimbursements	(117,000)	(147,386)	30,386	(198,334)
31	01070	Hangar Rental - Airline	(1,226,214)	(1,264,095)	37,881	(160,453)
31	01065	NE Quad Cargo Facility	(324,987)	(363,548)	38,561	(121,892)
31	02062	Operating Permits	(190,350)	(242,745)	52,395	(69,497)
31	02010	Airline Space Rental	(3,154,397)	(3,214,176)	59,779	(9,718)
31	03027	TNCs	(131,250)	(196,201)	64,951	55,233
31	03010	Short Term Parking	(693,000)	(767,674)	74,674	129,907
31	02020	Non-Airline Space Rental	(546,140)	(627,072)	80,932	210,839
31	01050	Land Rental	(329,184)	(434,119)	104,934	315,773
31	02053	Retail Concession	(558,000)	(666,661)	108,661	424,434
31	03013	Economy Parking	(931,500)	(1,122,577)	191,077	615,511
31	01012	Airfield Revenue Sharing	237,467		237,467	852,977
31	02052	Food & Beverage Concession	(585,000)	(878,316)	293,316	1,146,294
31	01010	Landing Fees - Commercial/Signatc	(3,971,250)	(4,294,834)	323,585	1,469,878
31	02013	Terminal Revenue Sharing	949,866		949,866	2,419,744
31	02051	Rental Car Concession	(3,595,500)	(4,724,279)	1,128,779	3,548,523
31	03011	Long Term Parking	(6,993,000)	(10,044,501)	3,051,501	6,600,024
			(26,725,493)	(33,325,517)	6,600,024	
			$ (26,725,493)	**$ (33,325,517)**	**$ 6,600,024**	

Albany County Airport Authority
Airport Operating Expenses (does not include FBO)
YTD Budget vs. Actual High/Low by Category Report
For the 9 month period ending September 30/31, 2022

			Budget	Actual	Variance	Cumulative Variance
Salaries Expense						
34	12010	Overtime 1.5	528,373	563,189	(34,815)	(34,815)
34	12020	Overtime 2.0	29,337	63,626	(34,289)	(69,104)
34	13000	Temporary Help	7,500		7,500	(61,604)
34	11005	Part Time/Seasaonal Salaries	249,774	110,151	139,622	78,018
34	11000	Salaries	7,033,581	6,763,626	269,956	347,974
			7,848,566	7,500,592	347,974	
Other Employee Expenses						
35	26010	NYS Disability	92,470	112,360	(19,890)	(19,890)
35	22300	Health Insurance - Vision	5,189	7,978	(2,790)	(22,679)
35	29000	NYS Retirement	240,981	241,544	(563)	(23,242)
35	22105	Other Post Employment Benefits (O	130,946	130,946	0	(23,242)
35	23000	Health Insurance - AFLAC	4,874	4,827	47	(23,195)
35	24010	Employee EAP Program	727	533	193	(23,002)
35	24015	Smoking Cessation Class	900		900	(22,102)
35	24000	Medical Exams/Abstracts	16,575	15,092	1,483	(20,619)
35	25000	Uniforms & Laundry	38,963	37,011	1,952	(18,668)
35	25005	Uniform Purchases	27,237	11,718	15,519	(3,149)
35	29001	TBI Retirement	160,109	141,827	18,282	15,133
35	21000	Social Security	597,071	554,594	42,477	57,610
35	22200	Dental Insurance	106,333	28,334	77,999	135,609
35	26020	Unemployment Insurance	121,867	39,687	82,180	217,789
35	26030	Workers Compensation	439,956	298,082	141,874	359,662
35	22000	Health Insurance	2,307,841	2,048,537	259,304	618,966
			4,292,038	3,673,072	618,966	
Utilities						
36	31000	Electric	966,938	1,544,873	(577,935)	(577,935)
36	33000	Natural Gas	182,525	215,234	(32,709)	(610,645)
36	36032	Internet Access	34,209	40,704	(6,495)	(617,140)
36	36015	Telephones-Monthly Service	11,126	13,357	(2,231)	(619,371)
36	36060	Cable Television	4,309	4,665	(357)	(619,728)
36	36017	Payphones Annual & Monthly Servi	0		0	(619,728)
36	36012	Telephone - Sheriff	3,075	3,033	42	(619,686)
36	36018	Payphones - Monthly Usage	113		113	(619,573)
36	36010	Telephone Charges-Local	13,016	12,147	870	(618,704)
36	36016	Telephones-Monthly Usage	2,250	15	2,235	(616,469)
36	34000	Sewer	68,625	63,308	5,317	(611,152)
36	36011	Telephone Charges-Long Distance	11,917	772	11,145	(600,006)
36	36030	Telephone-Cellular	48,600	33,511	15,089	(584,917)
36	36020	Telephone Repairs	41,653	10,245	31,407	(553,510)
36	35000	Water	97,163	47,811	49,352	(504,158)
			1,485,518	1,989,676	(504,158)	
Purchased Services						
37	44005	Perimeter Security	163,337	280,750	(117,413)	(117,413)
37	42045	Builders Risk	0	14,355	(14,355)	(131,768)
37	42080	Cyber Liability Insurance	15,000	26,584	(11,584)	(143,352)
37	42093	Agency Fee	22,500	33,750	(11,250)	(154,602)
37	49020	Engineering Services	22,500	30,625	(8,125)	(162,727)
37	41010	Financial Services	75,000	81,605	(6,605)	(169,332)
37	42070	Public Official Liability	26,250	30,849	(4,599)	(173,931)
37	47000	Special Studies	48,750	52,455	(3,705)	(177,636)
37	44030	Employee Shuttle Service	9,376	12,500	(3,124)	(180,759)
37	42095	Insurance Claims	11,625	14,732	(3,107)	(183,866)
37	42065	Crime Insurance	5,250	5,758	(508)	(184,374)
37	44010	Armored Car Service	3,750	4,024	(274)	(184,648)
37	45010	Refuse Removal Services	55,728	55,889	(160)	(184,808)
37	44000	Public Safety	1,568,901	1,568,901	0	(184,809)
37	41020	Rates & Charges	0		0	(184,809)
37	44020	Parking Valet Service	0		0	(184,809)
37	49010	Architectural Services	0		0	(184,809)
37	49040	Professional Management	318,750	318,750	0	(184,809)
37	49060	Code Enforcement	87,150	87,150	0	(184,809)
37	42041	Environmental Liability	26,512	26,512	0	(184,809)
37	42090	Fiduciary Liability	13,500	11,978	1,522	(183,286)
37	42010	Airport Liability	190,091	188,325	1,766	(181,520)
37	49015	Consultant	36,000	33,813	2,188	(179,333)
37	42020	Automotive Insurance	56,250	53,679	2,571	(176,762)

Albany County Airport Authority
Airport Operating Expenses (does not include FBO)
YTD Budget vs. Actual High/Low by Category Report
For the 9 month period ending September 30/31, 2022

			Budget	Actual	Variance	Cumulative Variance
37	47010	GIS Services	18,000	5,566	12,434	(164,328)
37	46010	Public Relations	75,000	59,182	15,818	(148,510)
37	42060	Property Insurance	219,909	202,471	17,439	(131,071)
37	49005	Appraisal	18,750		18,750	(112,321)
37	46020	Passenger Info Booth	113,346	90,907	22,439	(89,883)
37	46012	Artistic Exhibits	73,834	43,855	29,978	(59,904)
37	43000	Legal Services	37,500		37,500	(22,404)
37	45000	Janitorial Services	435,895	396,987	38,908	16,504
37	46015	Advertising	112,500	49,547	62,953	79,456
37	49070	Other Professional Services	262,500	49,500	213,000	292,456
			4,123,455	3,830,999	292,456	
Material & Supplies						
38	51019	Snow Removal Supplies	187,125	495,324	(308,199)	(308,199)
38	52051	Control Tower Maintenance	225,000	420,864	(195,864)	(504,063)
38	53010	Landscaping	9,713	112,518	(102,805)	(606,868)
38	52060	Building Maintenance	594,045	670,962	(76,917)	(683,786)
38	54010	Gasoline	34,245	97,020	(62,775)	(746,561)
38	52012	Card Access System	60,000	103,964	(43,964)	(790,525)
38	54011	Diesel Fuel	82,500	121,577	(39,077)	(829,602)
38	51011	Airfield Lighting	52,500	88,847	(36,347)	(865,949)
38	52010	Alarm & PA Systems	63,033	93,229	(30,196)	(896,145)
38	53051	NYS Police Hangar Maintenance	93,750	116,656	(22,906)	(919,051)
38	54045	ARFF Vehicle Repair & Maintenanc	13,500	33,036	(19,536)	(938,587)
38	54030	General Equipment Repair & Mainte	32,625	51,539	(18,914)	(957,502)
38	54060	Mower Repair & Maintenance	10,500	27,322	(16,822)	(974,323)
38	53090	T-Hangar Maintenance	71,269	85,091	(13,822)	(988,146)
38	51017	Airfield Shop Supplies	16,875	30,627	(13,752)	(1,001,898)
38	52013	CCTV Repair	37,500	50,898	(13,398)	(1,015,296)
38	54070	Vehicle Shop Tools & Supplies	33,750	42,858	(9,108)	(1,024,404)
38	53071	Wildlife Hazard Management	28,500	37,111	(8,611)	(1,033,014)
38	51053	Electric	82,500	90,738	(8,238)	(1,041,253)
38	51015	Apron Maintenance	37,500	44,926	(7,426)	(1,048,679)
38	52075	Advertising Displays	0	6,881	(6,881)	(1,055,560)
38	51052	Wastewater Conveyance	5,625	12,500	(6,875)	(1,062,435)
38	52063	Window Washing	62,377	68,388	(6,011)	(1,068,446)
38	52031	Electrical Repairs & Supplies	172,463	176,290	(3,827)	(1,072,273)
38	54021	Vehicle Repair & Maintenance	54,750	57,821	(3,071)	(1,075,344)
38	52036	Automatic Door Repairs & Supplies	9,000	11,739	(2,739)	(1,078,083)
38	52071	ID Tags	26,250	26,975	(725)	(1,078,808)
38	52061	Building Materials	0	571	(570)	(1,079,379)
38	54012	Oil / Grease	17,625	17,799	(174)	(1,079,553)
38	52059	Storage Space Rental	5,625	5,723	(98)	(1,079,651)
38	52041	Fire Equipment Testing	3,454	3,506	(52)	(1,079,702)
38	53085	Land Lease	11,577	11,577	0	(1,079,702)
38	53040	Sign Expense	9,938	9,838	99	(1,079,603)
38	53070	Hazardous Waste Management	2,700	2,403	297	(1,079,306)
38	52040	Fire Equipment Services	4,399	3,795	605	(1,078,701)
38	53020	Fencing	675		675	(1,078,026)
38	54013	Vehicle/Equipment Tires	25,500	24,517	983	(1,077,043)
38	51032	Hazardous Material Supplies	3,750	2,596	1,154	(1,075,890)
38	53041	Traffice Light Repairs	1,500		1,500	(1,074,390)
38	51010	Fencing	6,750	4,856	1,895	(1,072,495)
38	52050	US Customs	37,950	35,783	2,167	(1,070,328)
38	52080	Sign Expense	4,875	2,363	2,512	(1,067,816)
38	53078	Liquid Waste Disposal	2,700		2,700	(1,065,116)
38	53045	Catch Basin Maintenance	3,000		3,000	(1,062,116)
38	51055	Water District Charges	18,750	15,384	3,366	(1,058,750)
38	54022	Vehicle Communication Equipment	4,800	1,139	3,661	(1,055,089)
38	51014	Pavement Repairs	4,500		4,500	(1,050,589)
38	53060	Dump Fees - Landfill	6,210	1,065	5,145	(1,045,444)
38	52032	Elevator Repairs & Supplies	86,250	79,902	6,348	(1,039,097)
38	51030	EMS Supplies	12,138	3,674	8,464	(1,030,633)
38	52062	Janitorial Supplies	181,451	172,827	8,624	(1,022,008)
38	51031	ARFF Supplies	44,994	35,889	9,105	(1,012,903)
38	52014	Key Access System	12,375	3,249	9,126	(1,003,777)
38	54015	CNG Fuel	17,250	7,300	9,950	(993,827)
38	51016	Runway Painting	26,250	15,760	10,490	(983,336)
38	52037	Pest Control	46,056	33,213	12,843	(970,493)

Albany County Airport Authority
Airport Operating Expenses (does not include FBO)
YTD Budget vs. Actual High/Low by Category Report
For the 9 month period ending September 30/31, 2022

			Budget	Actual	Variance	Cumulative Variance
38	51020	Rubber Removal	60,000	44,183	15,818	(954,676)
38	52034	Roof	18,750	2,921	15,829	(938,847)
38	54040	Heavy Equipment Maintenance	45,000	28,715	16,285	(922,561)
38	52035	Plumbing Repairs & Supplies	117,000	98,165	18,835	(903,726)
38	51054	Sewer District Charges	23,625		23,625	(880,101)
38	51033	ARFF Foam	24,942		24,942	(855,158)
38	52020	Baggage System	33,750	8,535	25,215	(829,944)
38	52090	Flight Information Displays	29,455	3,293	26,162	(803,781)
38	53050	Snow Removal Services	223,500	186,632	36,868	(766,913)
38	53048	Snow Removal Supplies	45,750		45,750	(721,163)
38	54050	Snow Equipment Repair & Maintena	67,500	15,058	52,442	(668,721)
38	51057	System Maintenance & Repairs	135,000	73,517	61,483	(607,238)
38	53030	Pavement Repairs	75,000	11,764	63,236	(544,001)
38	52033	HVAC	210,938	90,346	120,591	(423,410)
			3,810,147	4,233,557	(423,410)	
Office/Administration						
39	66060	Credit Card Service Charges	294,000	411,075	(117,075)	(117,075)
39	66070	2008A Remarketing & LOC Fees	0	49,797	(49,797)	(166,872)
39	55015	Hardware/Software Maint Support	330,547	373,874	(43,327)	(210,199)
39	66061	EZ Pass Fees	90,000	110,587	(20,587)	(230,786)
39	66062	Bank & Paying Agent Fees	5,250	25,407	(20,157)	(250,943)
39	55014	Computer Systems	34,575	42,498	(7,923)	(258,866)
39	66000	Dues & Subscriptions	40,834	46,975	(6,141)	(265,007)
39	55031	Parking Ticket Stock	4,500	6,545	(2,045)	(267,052)
39	55041	Express Mail	0	792	(791)	(267,843)
39	66003	G.F.O.A.	0	595	(595)	(268,438)
39	55012	Office Equipment Service Agreemer	7,049	7,380	(331)	(268,770)
39	55011	Copy Machine Use	750	970	(220)	(268,990)
39	66040	Licenses & Permits	2,887	3,025	(138)	(269,127)
39	66013	Function Refreshments	11,250	10,960	290	(268,837)
39	66011	Authority Board Travel & Education	375		375	(268,462)
39	66002	AAAE	488		488	(267,975)
39	66030	Advertising - Public Meetings	16,500	15,926	574	(267,401)
39	66020	Tuition Reimbursement	1,875	765	1,110	(266,291)
39	55050	Reference Materials	1,275	165	1,110	(265,181)
39	66050	Property Taxes	28,500	26,934	1,566	(263,615)
39	55070	Payroll Services	31,875	29,998	1,877	(261,738)
39	55040	Postage	6,750	4,119	2,631	(259,107)
39	55032	Printing Outside Services	15,000	11,774	3,226	(255,881)
39	66014	Outside Functions	3,750		3,750	(252,131)
39	55060	Office Supplies	21,934	17,256	4,678	(247,454)
39	55030	Printed Forms / Letterhead	6,075	819	5,256	(242,198)
39	66012	Authority Management Travel & Edu	17,550	11,691	5,859	(236,339)
39	55010	Office Equipment Rental	13,345	7,194	6,150	(230,188)
39	55020	Office Furniture & Fixtures	13,462	2,717	10,746	(219,442)
39	66010	Training / Travel	69,626	31,015	38,610	(180,832)
39	55016	Computer Equipment	65,999	16,598	49,402	(131,431)
			1,136,020	1,267,451	(131,431)	
Non-Capital Equipment						
41	83000	Equipment	1,094,250	126,228	968,022	968,022
			1,094,250	126,228	968,022	
			$23,789,994	**$22,621,574**	**$ 1,168,420**	

Notes to Financial Statements

1. Accounting Basis

This financial information is presented for the purposes of comparing budget to actual results and for indicating generally how revenues and expenses have compared to budgeted revenues and expenses through on a monthly basis. The financial information presented herewith is prepared on the Albany County Airport Authority's budgetary basis of accounting.

This report includes preliminary operating and performance statistics, and financial forecasts based upon the budgetary basis of accounting estimates that involve uncertainties that could result in actual financial results differing materially from preliminary estimates.

2. Cash Reserves

2022 Operating Budget - Airport	$32,120,020
2022 Operating Budget – FBO	8,567,123
	$40,687,143
Monthly Operating Outflow	($40,687,143/12)
	$3,390,595

Months Operating Reserves Unrestricted
$27,251,972/$3,390,595 ~ 8.03 months

Months Operating and Renewal Reserves
$6,786,305/$3,390,595 ~ 2.0 months

	Unrest.	Restr	Total
Aug20	4.85	2.0	6.85
Sep20	5.37	2.0	7.37
Oct20	5.31	2.0	7.31
Nov20	5.14	2.0	7.14
Dec20	5.63	2.0	7.63
Jan21	5.30	2.0	7.30
Feb21	5.22	2.0	7.22
Mar21	5.26	2.0	7.26
Apr21	4.63	2.1	6.73
May21	5.23	2.1	7.33
Jun21	5.50	2.1	7.71
Jul21	5.98	2.1	8.08
Aug21	5.99	2.1	8.09
Sep21	6.22	2.1	8.32
Oct21	6.11	2.1	8.21
Nov21	6.19	2.1	8.29
Dec21	6.09	2.1	8.19
Jan22	6.51	2.0	8.51
Feb	6.51	2.0	8.51
Mar	6.72	2.0	8.72
Apr	6.88	2.0	8.88
May	6.95	2.0	8.95
Jun	6.93	2.0	8.93
Jul	7.26	2.0	9.26
Aug	7.65	2.0	9.65
Sep	8.03	2.0	10.03

3. Accounts Receivable

The amount of accounts receivables, shown as days of average annual (2022 Budget) daily revenues, is as follows:

$50,481,110 / 365 = $138,304

$396,071 / $138,304 = 2.86

Jan21	8.52
Feb21	11.47
Mar21	2.36
Apr21	0.74
May21	4.10
Jun21	4.98
Jul21	5.70
Aug21	14.74
Sep21	12.92
Oct21	19.20
Nov21	17.06
Dec21	17.14
Jan22	14.98
Feb	12.53
Mar	7.80
Apr	11.80
May	17.96
Jun	4.60
Jul	7.26
Aug	8.34
Sep	2.86

4. Capital Assets

The following are capital expenditures that are greater than $50,000 and have a useful life greater than one year:

	Collected
Land	$ 48,201,829
Buildings	247,884,827
Equipment	19,762,574
Improvements	273,662,249
	589,511,479
Accumulated Depreciation	(321,208,749)
	268,302,730
Construction In Progress	11,441,400
	$279,744,130

5. COVID Relief Funding

The following are grant amounts awarded to the Authority. Revenue is recognized when expenses are submitted for reimbursement, not when they are awarded.

	Awarded	Collected	
AIP143-CARES	$15,277,876	$15,277,876	C
AIP144-CHRSSA[3]	5,093,917	-	
AIP145-CHRSSA[2]	320,510	320,510	C
AIP148-ARPA	12,113,224	-	
AIP149-Con Relief	1,282,039	-	
Jobs Act of 21[1]	28,551,945	-	
	$62,639,511	**$15,277,876**	

[1] Aka Bipartisan Infrastructure Law, 2022 appropriation $5,568,244, award pending.
[2] Closed, March 2022
[3] Must collect by March 19, 2025

Albany International Airport
Statistics
For the nine months period ending September 30, 2022

	Current Month			Year to Date			12 Month Running	
	Budget	2021	2022	Budget	2021	2022	2021	2022
Total Enplanements	100,000	98,456	110,178	900,000	667,910	974,013	761,728	974,013
	10.2%		10.6%	8.2%		31.4%		21.8%
Operations								
Passenger	2,462	2,242	2,404	22,157	16,562	21,954	20,836	29,090
Cargo	205	262	276	1,843	2,450	2,440	3,390	3,408
Charter, Corporate & Diversi	240	312	328	2,160	2,596	3,000	3,152	3,780
General Aviation	1,010	1,440	1,518	9,090	10,815	11,124	14,245	14,427
Military	292	331	136	2,625	2,526	1,950	3,196	2,663
Total Operations	4,208	4,587	4,662	37,875	34,949	40,468	44,819	53,368
	10.8%		1.6%	6.8%		13.6%		16.0%
Landed Weight (000)	125,000	109,663	120,115	1,125,000	753,636	1,093,478	934,042	1,434,751
	-3.9%		8.7%	-2.8%		31.1%		34.9%
Cargo/Mail & Express	1,983	1,817	1,777	17,850	16,941	15,164	23,302	21,272
	-10.4%		-2.3%	-15.0%		-11.7%		-9.5%
Jet A Gallons	89,667	118,495	111,081	792,719	906,650	966,743	1,161,077	1,334,475
	23.9%		-6.7%	22.0%		6.2%		13.0%
AvGas Gallons	4,350	4,613	8,296	39,150	37,471	50,860	51,115	63,204
	90.7%		44.4%	29.9%		26.3%		19.1%
Deicing Consortium	6,313	-	-	56,813	34,548	38,453	50,754	56,324
Deicing sprayed/retail	7,441	-	-	66,968	38,864	40,792	49,159	58,550
Parking Revenue	$ 960,898	$ 820,414	$ 1,251,942	$ 8,648,078	$ 5,751,932	$ 11,975,533	$ 6,415,387	$ 15,262,414
Revenue per enplanement	$ 9.61	$ 8.33	$ 11.36	$ 9.61	$ 8.61	$ 12.30	$ 8.42	$ 15.67
Transactions		38,554	43,850		274,801	394,473	315,612	521,361
Average transaction		$ 21.28	$ 28.55		$ 20.93	$ 30.36	$ 20.33	$ 29.27
Concession Sales								
Rental Cars		$ 5,543,017	$ 6,653,620		$ 36,594,512	$ 46,655,262	$ 42,104,106	$ 59,913,258
Revenue per enplanement		$ 56.30	$ 60.39		$ 54.79	$ 47.90	$ 55.27	$ 61.51
Food and Beverage		$ 566,112	$ 800,632		$ 3,708,270	$ 6,983,551	$ 4,162,511	$ 8,815,502
Revenue per enplanement		$ 5.75	$ 7.27		$ 5.55	$ 7.17	$ 5.46	$ 9.05
Retail		$ 304,391	$ 366,018		$ 2,361,979	$ 3,162,419	$ 2,672,947	$ 4,127,328
Revenue per enplanement		$ 3.09	$ 3.32		$ 3.54	$ 3.25	$ 3.51	$ 4.24

SCHEDULED AIRLINE PASSENGER SERVICE

Monthly Scheduled Flights are as follows:

	Airlines	Non-Stop Destination Airports	Non-Stop Destination Cities[1]	Scheduled Flights	Average Flights per Day	Monthly Seats Available	Monthly Landed Weight (lbs.)	Enplane.	Projected Load Factor
Jan2020	7	17	13	1,391	44.9	141,803	147,829,062	114,119	80.5%
Jan2021	7	15	11	622	20.6	56,129	58,693,922	25,665	45.7
Sep21	7	17	13	1,129	37.6	120,713	116,138,848	98,456	81.6
Oct21	7	18	13	1,182	38.1	125,324	115,091,066	114,335	91.2
Nov21	7	17	12	1,120	37.3	118,803	112,293,096	99,723	83.9
Dec21	7	17	12	1,096	35.4	114,381	111,014,472	93,971	82.1
Jan22	7	18	13	1,066	34.4	111,340	107,337,992	74,020	66.5
Feb22	7	19	13	999	35.7	105,195	99,654,094	82,020	78.0
Mar22	7	18	12	1,175	37.9	121,434	116,508,440	107,454	88.4
Apr22	7	19	13	1,275	42.5	130,529	125,318,092	113,430	86.9
May22	7	21	15	1,282	41.4	133,592	129,745,040	109,543	82.0
Jun22	7	22	15	1,274	42.5	139,005	131,608,948	113,139	81.4
Jul22	7	22	15	1,394	45.0	154,418	148,924,672	131,337	85.0
Aug22	7	20	14	1,372	44.3	152,326	150,210,904	132,892	87.2
Sep22	7	20	14	1,208	40.3	132,256	123,038,424	110,210	83.3
Oct22	7	20	14	1,218	39.4	131,673	122,245,126	120,000	91.1E
Nov22	6	21	15	1,145	38.2	120,716	116,088,296	108,000	91.1E

[1] Five (5) cities may be served by two or more airports; Chicago (ORD/MDW), New York (EWR/LGA) Orlando (MCO/SFB), Tampa (TPA/PIE/PGD), and Washington DC (DCA/IAD).

Weekly schedule flight changes are as follows:

							Year-To-Date (net)			
			Week #39-2022	+	(-)	Week #44-2022	Week #04-2022	+	(-)	Week #39-2022
1	ATL	Atlanta, GA	20	-	(2)	18	20	2	(4)	18
2	BDL	Hartford, CT	-	-	-	-	-	-	-	-
3	BWI	Baltimore, MD	31	-	(14)	17	25	18	(26)	17
4	MDW	Chicago-Midway	13	-	-	13	13	7	(7)	13
5	ORD	Chicago-O'Hare	34	-	(2)	32	28	17	(13)	32
6	CLT	Charlotte, NC	18	1	-	19	13	10	(4)	19
7	DEN	Denver, CO	1	-	-	1	-	4	(3)	1
8	DTW	Detroit, MI	24	-	(2)	22	27	6	(11)	22
9	FLL	Fort Lauderdale, FL	4	2	-	6	4	6	(4)	6
10	RSW	Fort Myers, FL	-	-	-	-	1	-	(1)	-
11	MIA	Miami, FL	-	1	-	1	1	2	(2)	1
12	MSP	Minneapolis, MN	-	-	-	-	-	-	-	-
13	MYR	Myrtle Beach, SC	2	-	-	2	-	3	(1)	2
14	BNA	Nashville, TN	2	-	-	2	-	2	-	2
15	EWR	Newark, NJ	13	-	(2)	11	12	30	(31)	11
16	LGA	New York, LaGuardia	24	-	(6)	18	13	11	(6)	18
17	MCO	Orlando, FL	14	-	-	14	16	4	(6)	14
18	SFB	Orlando/Sanford, FL	2	-	-	2	-	5	(3)	2
19	PHL	Philadelphia, PA	21	-	(3)	18	17	18	(17)	18
20	RDU	Raleigh-Durham, NC	-	-	-	-	-	4	(4)	-
21	PGD	Tampa/Punta Gorda, FL	3	-	-	3	2	5	(4)	3
22	TPA	Tampa, FL	2	-	(1)	1	2	7	(8)	1
23	PIE	Tampa/St. Pete, FL	2	-	-	2	2	5	(5)	2
24	DCA	Washington DC-Reagan	26	-	(6)	20	26	2	(8)	20
25	IAD	Washington DC-Dulles	21	-	-	21	21	1	(1)	21
			277	**4**	**(38)**	**243**	**243**	**169**	**(169)**	**243**

Sep 30, 2022

Full Time Positions

	Budget Full Time	Budget Part Time	Budget Total	Filled Full Time	Vacant Full Time	In Process To Fill
AvPORTS						
Oct	157	19	176	131	26	7
Nov	157	19	176	130	25	7
Dec	157	19	176	130	27	6
Jan22	165	15	180	132	33	6
Feb	165	15	180	129	36	8
Mar	165	15	180	125	40	9
Apr	165	15	180	128	37	13
May	165	15	180	129	36	13
Jun	165	15	180	128	37	13
Jul	166	15	181	127	39	18
Aug	166+3	15	184	127	42	18
Sep	169	15	184	136	33	18
FBO						
Oct	33	-	33	26	7	7
Nov	33	-	33	26	7	7
Dec	33	-	33	24	9	9
Jan22	33	-	33	25	8	8
Feb	33	-	33	26	7	6
Mar	33	-	33	25	8	8
Apr	34	2	36	23	11	11
May	34	2	36	26	8	8
Jun	34	2	36	27	7	7
Jul	34	2	36	27	7	7
Aug	34+1	2	37	28	8	8
Sep	35	2	37	28	7	7
ACAA						
Oct	20	3	23	20	-	-
Nov	20	3	23	20	-	-
Dec	20	3	23	20	-	-
Jan22	20	3	23	20	-	-
Feb	20	3	23	20	-	-
Mar	20	3	23	20	-	-
Apr	20	3	23	20	-	-
May	20	3	23	20	-	-
Jun	20	3	23	20	-	-
Jul	20	3	23	20	-	-
Aug	20	3	23	20	-	-
Sep	20	3	23	20		
Total						
Oct	210	22	232	177	33	14
Nov	210	22	232	176	32	14
Dec	210	22	232	174	36	9
Jan22	218	18	236	177	41	14
Feb	218	18	236	175	43	14
Mar	218	18	236	170	48	17
Apr	219	20	239	171	48	25
May	219	20	239	175	44	21
Jun	219	20	239	175	44	21
Jul	220	20	240	174	46	25
Aug	220+4	20	244	176	50	27
Sep	224	20	244	184	55	25

	2019/2020				2020/2021				2021/2022			
	Trace	**Events**	**Amt.**	**Cum. Amt.**	**Trace**	**Events**	**Amt.**	**Cum. Amt.**	**Trace**	**Events**	**Amt.**	**Cum. Amt.**
Oct	0	0	0.0”	0.0”	0	0	0.0”	0.0”	0	0	0.0”	0.0”
Nov	4	3	2.3	2.3	7	0	0.0	0.0	3	2	1.4	1.4
Dec	7	4	27.9	30.2	9	3	26.2	26.2	11	6	4.1	5.5
Jan	9	3	5.1	35.3	11	6	12.1	38.3	6	11	8.3	13.8
Feb	9	6	7.0	42.3	9	7	13.8	52.1	9	6	10.7	24.5
Mar	6	3	6.4	48.7	4	1	0.8	52.9	4	3	9.1	33.6
Apr	6	2	1.0	49.7	4	2	0.5	53.4	1	14	2.8	36.4

Event – Measurable snowfall, 0.1” or greater.

Source: https://www.ncdc.gov/cdo-web/quickdata

U:\Michael\Monthly Financial Statements\2022\09 September 2022\Monthly Financial Statement.202210.v2.docx

AGENDA ITEM NO. 5

Project Development

ALBANY
INTERNATIONAL AIRPORT

PROJECT STATUS REPORT

November 7, 2022

I. AIRSIDE IMPROVEMENTS

A) Rehabilitation of Concourse A (Contract S-22-1127)

An RFQ was advertised in August and out of the five submittals, Fennick McCredie Architecture was selected. FM submitted a scope and fee which is currently under ACAA review.

B) Air Cargo Pavement Rehabilitation

Passero Associates were approved by the Board in May 2022. Passero is in the process of investigating of the concrete pavement failure on the south end of the Air Cargo apron (leased by UPS) and then they will supply a design for the repair and replacement of the pavement. Passero has been working with ACAA to determine the extent of the investigation and compile a proposal to complete the work. Passero's is awaiting lab results from the samples of concrete and the subsurface soils.

C) Runway 10-28 Rehabilitation (Contract #S-21-1100)

Callanan Industries was the low bidder and their contract was approved at the May Board meeting. Collier Engineering is the inspection firm. Callanan Ind. mobilized in early August to get the existing centerline lights removed. Runway 10-28 was shutdown for 7days in September that Callanan used to mill, pave and stripe the Runway. The runway grooving is currently in progress and then Callanan will shutdown for the Winter and return in the Spring of 2023 to complete the Taxiway work in accordance with the FAA funding.

II. LANDSIDE IMPROVEMENTS

A) Air Traffic Control Tower (Contract 1013-R & M)

The FAA as part of the lease renewal, requested some upgrades to their facility. The roof replacement project (1013-R) the roof project will be bid in 2023 when materials are more readily available. The elevator replacement project (1013-EV) was awarded to Kone under NYS Contract pricing. Sage Engineering is in the process of completing the design for the HVAC system upgrade, which will be let as a project next year.

B) Main Terminal Fire Alarm Replacement (Contract 20-1075-FP)

Hewitt & Young Electric was awarded the contract and is continuing the installation of the new Terminal Fire alarm system. The contractor are currently installing sensors and panels throughout the Terminal. Installation of the alarm system continues with the contractor working two shifts. All installation work and testing of the new system continues as the contractor works to tie in existing Terminal systems as required by NYS Code. There is an action item for this project on today' Board agenda.

C) Terminal Pre-TSA Expansion (Contract S-21-1082)

The Board approved negotiations with CHA Companies last fall pending the receipt of Grant funding for the Project. ACAA received grant funding from New York State and the FAA to advance this project. ACAA has negotiated the design scope and fee with CHA Companies. CHA's design team

D) Main Terminal Elevator #8 Replacement

Elevator #8 in the Terminal, which was the main public use elevator to and from the TSA checkpoint is experiencing a very high volume of passengers while Elevator #6 wasOut-Of-Service. Kone has provided the Airport a proposal to eliminate the piston system and convert the elevator to an MRL cable system under State Contract pricing once Elevator #6 is back in service. The equipment was delivered on November 1, 2022. Work will begin after January 1, 2023 to maintain two working elevators for the holidays.

E) HVCC Aircraft Technician School Sprinkler System (Contract#S-22-1109FP)

HVCC and ACAA are working together to get the Aircraft Mechanic classrooms and lab set up in 6 Jetway Drive and Hangar #1. HVCC is currently getting their work spaces prepped for classes to begin. The HVCC sprinkler system has been connected to the lab and the hangar. Absolute Fire Protection completed installing the dry sprinkler system in the hangar and the alarm system in the 6 Jetway Drive classrooms. The system is currently being tested for code compliance, before activating the system.

F) Runway 10-28 Obstruction Tree Removal (22-1131-GC)

As part of the Airport's efforts to maintain FAA mandated minimum approaches to the runways, there are a number of trees that have been determined to be obstructions to the Runway 28 approach. The ACAA has put together a bid package to have the trees removed. Bids for this project were received on October 18, 2022 and A & J Lawncare was the low bidder. The contractor is in the process of getting the contracts signed. The contractor plans to start removal on November 14, 2022 and be done within 10 days.

AGENDA ITEM NO. 6

Counsel

AGENDA ITEM NO. 7

Concessions/Ambassador Program

Monday, November 7, 2022

Concessions & Ambassador Program Report

Minority Percentages in the Concessions' Workforce

Date	min/total	HMSHost	OHM	Paradies	Dunkin
October 2021	41/85 = 48%	13/33=39%	20/29=69%	5/14=36%	3/9=33%
November 2021	50/100=50%	14/33=42%	27/43=63%	5/14=36%	4/10=40%
December 2021	67/104=65%	17/37=46%	37/46=80%	8/14=57%	5/7=71%
January 2022	72/105=69%	23/42=55%	37/42=88%	8/14=57%	4/7=57%
February 2022	69/100=69%	20/37=54%	38/41=93%	7/15=46%	4/7=57%
March 2022	66/102=65%	21/43=49%	33/36=92%	7/15=46%	5/8=62%
April 2022	66/106=62%	20/43=47%	35/39=80%	7/16=44%	4/8=50%
May 2022	64/109=59%	15/38=40%	36/43=84%	9/21=43%	4/7=57%
June 2022	62/109=57%	17/42=40%	35/42=83%	7/19=39%	3/6=50%
July 2022	63/109=58%	17/41=41%	35/42=83%	7/18=38%	4/8=50%
August 2022	70/115=61%	19/41=46%	38/46= 82%	9/21=43%	4/7=57%
September 2022	65/112=58%	19/43=44%	28/40=70%	14/22=63%	4/7=57%
October 2022	68/120=56%	28/55=50%	21/33=63%	14/24=58%	5/8=62%

Total concession employment numbers continue to rise.
February 2020 – 170
May – 2020 – 14
October 2021 – 85
Today back up to 120
The number of hours of operation continues to grow. (Beer Union, Starbucks and Burger King)

Remodeling plans, which had been on hold, will now move forward. Silks remodel is to start in January and Starbucks in April.

HMSHost

Silks of Saratoga – Open 10:00 a.m. – 6:00 p.m.
Starbucks – Open 4:00 a.m. – 7:00 p.m.
The Local – Open 10:00 a.m. – 6:00 p.m.
Burger King – Open 10:00 a.m. – 6:00 p.m.
Sun, Mon, Tues Open at 4:00 a.m.
Adirondack Lodge – Open 10:00 a.m. – 6:00 p.m.
Hudson Valley Beer Union – Open 10:00 a.m. – 6:00 p.m.
Dunkin Donuts – Open (4:00 a.m. – 8:00 p.m.) Daily

OHM

Empire Deli – Open 11:00 a.m. - 6:00 p.m.

Wolfgang Puck Pizza - Open 11:00 a.m. – 6:00 p.m.

Chick fil A – Open (5:00 a.m. – 7:00 p.m.) Closed Sunday

Paradies

Gift/News on A – intermittent hours

Gift News on B – intermittent hours

Gift/News on C – open 4:30 am through to the last departure

Vending

Vending options are now on all three concourses.

Ambassador Program
2022

Tours

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
0	0	0	1	0	3	1	0	1	3	3		12

Canines

1838	1722	2934	4319	3028	3763	3599	4263	3487	3495			32,448

Ambassador Hours

418	401	719	981	804	935	679	685	808	846			7,276

Guests Served

2220	2742	4337	4586	4661	5388	6396	5962	6294	3653			46,239

Ambassador Shifts

-	-	216	282	199	244	186	213	270	286			1,896

Business Center

86	55	141	123	136	151	167	175	177	145			1,356

Tours this year:

Hudson High School
Schenectady ARC
Bell Top Elementary – East Greenbush Central School District
Camp Mashana Meleck - Greenville
Girl Scouts – Columbia County
The Leah Home School Group
South Colonie High School
Green Meadow Elementary – East Greenbush Central School District
Students in Orientation and Mobility for the Blind
Van Corlaer Elementary – Schenectady City School District

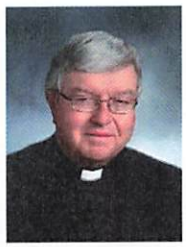
AGENDA ITEM NO. 8

Public Affairs

Public Affairs Report
November 2022

Father Doyle

Public Affairs responded to the unfortunate passing of former Authority Chairman Father Ken Doyle with a joint statement from both Chairman Sam Fresina and CEO Phil Calderone.



Terminal Expansion

The Times Union dedicated considerable space to the recent Albany County Legislature's Mass Transit committee meeting during which CEO Phil Calderone presented the Airport planned terminal expansion plan.

NYS DMV REAL ID

The New York State Department of Motor Vehicles has postponed a planned Airport & TSA news conference to remind travelers of the need to obtain a REAL ID by the May 3, 2023 deadline. DMV plans multiple news conferences at other airports throughout New York during next few months and will reschedule the Albany event early in 2023.

AGENDA ITEM NO. 9

Business & Economic Development

re

MEMO: November 7, 2022

TO: Albany County Airport Authority Board Members

FROM: Matthew J. Cannon, Director of Development & Government Affairs

- Airline Affairs

ALBANY
INTERNATIONAL AIRPORT

Air Service Update

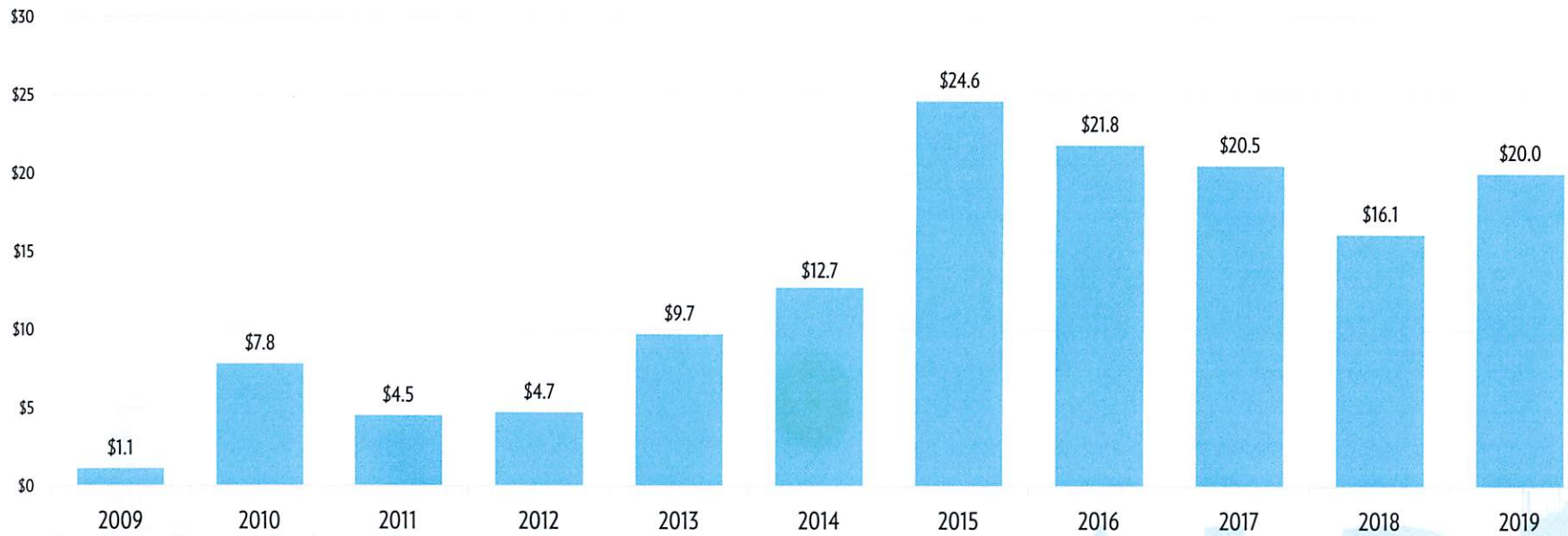
November 7, 2022 Board Meeting

ALBANY
INTERNATIONAL AIRPORT

Industry Overview

Prior to the Pandemic, the U.S. Airlines Experienced Ten Consecutive Years of Profits – Totaling Over $145 Billion

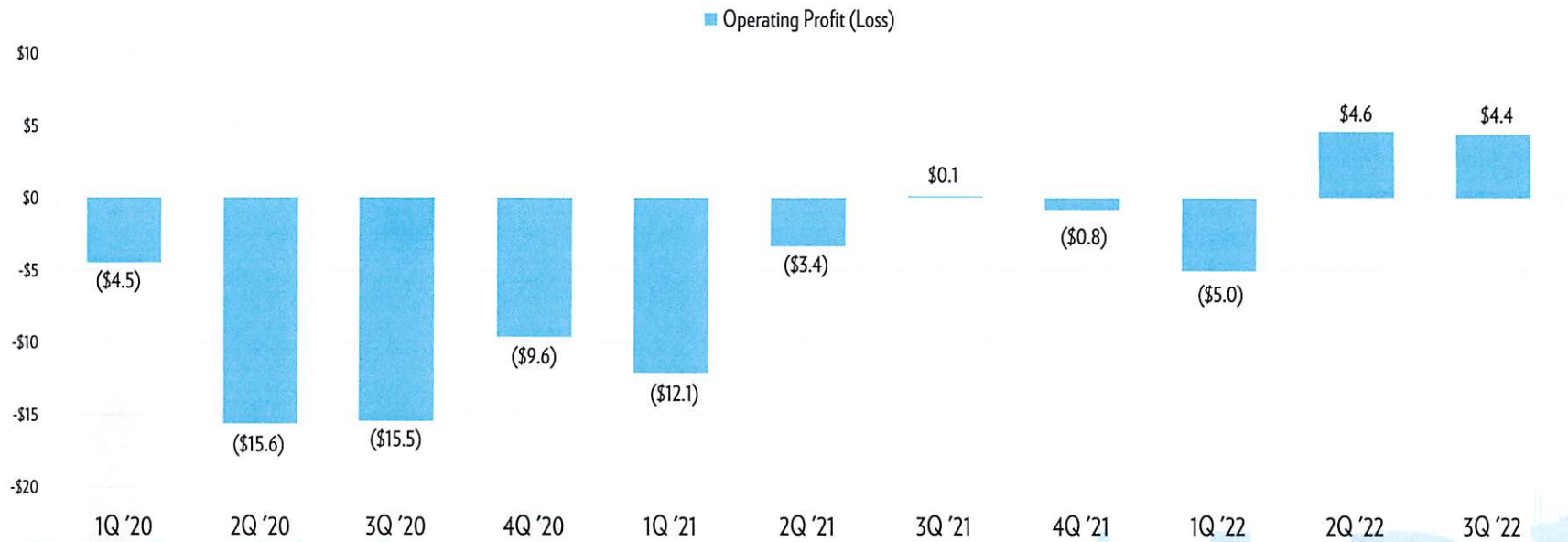
Operating Profit ($ Billions) for Major U.S. Airlines, CY 2009 - CY 2019



ALBANY ARTHUR D LITTLE Source: USDOT, Form41, via Cirium.

Between 2020-2021, the U.S Airlines Experienced a Total of $66 Billion in Operating Losses, Profitability Has Returned in 2022

U.S. Majors Operating Profit (Loss) $Billions, 1Q 2020 – 3Q 2022

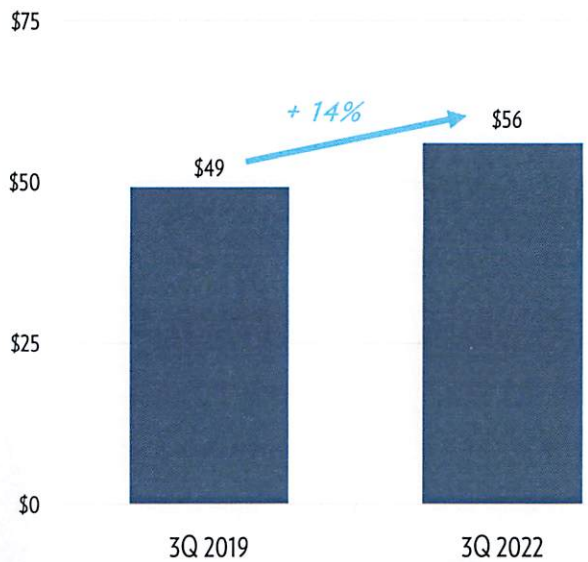


ALBANY ARTHUR D LITTLE

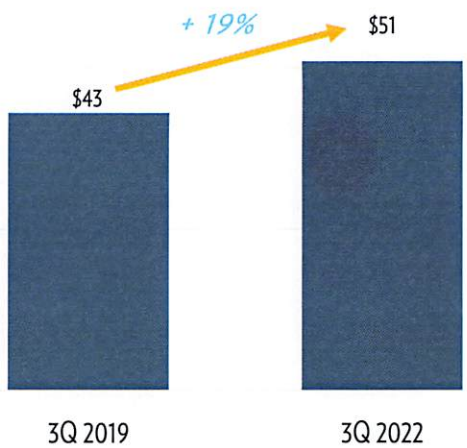
Note: Does not include CARES Act funding.
Source: Carrier Financial Reports.

Despite Record Revenue in 3Q 2022, Rising Expenses, Muted the Overall Financial Performance

U.S. Majors Revenue and Expenses ($Billions), *3Q 2019 vs. 3Q 2022*



Operating Revenue

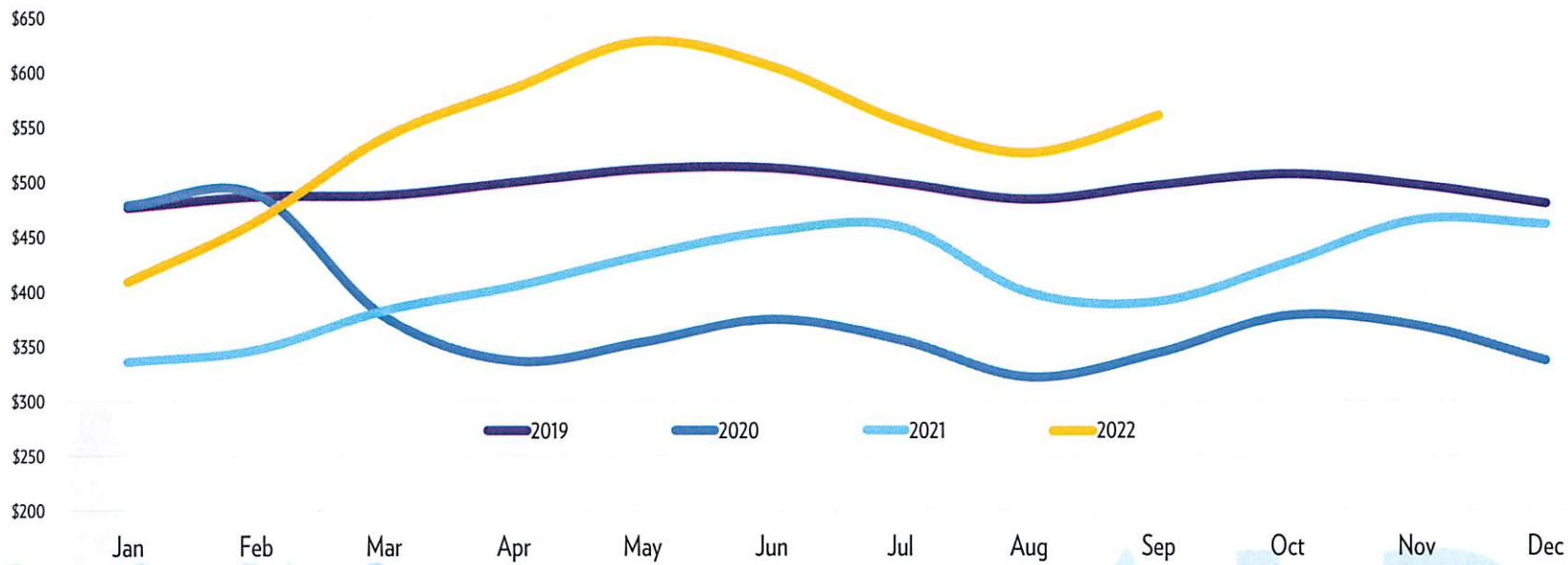


Operating Expense

ALBANY ARTHUR D LITTLE Source: Carrier Financial Reports.

Record Average Airfares Have Declined off the May 2022 Peak, Still Over 44% Higher Than 2021 Levels

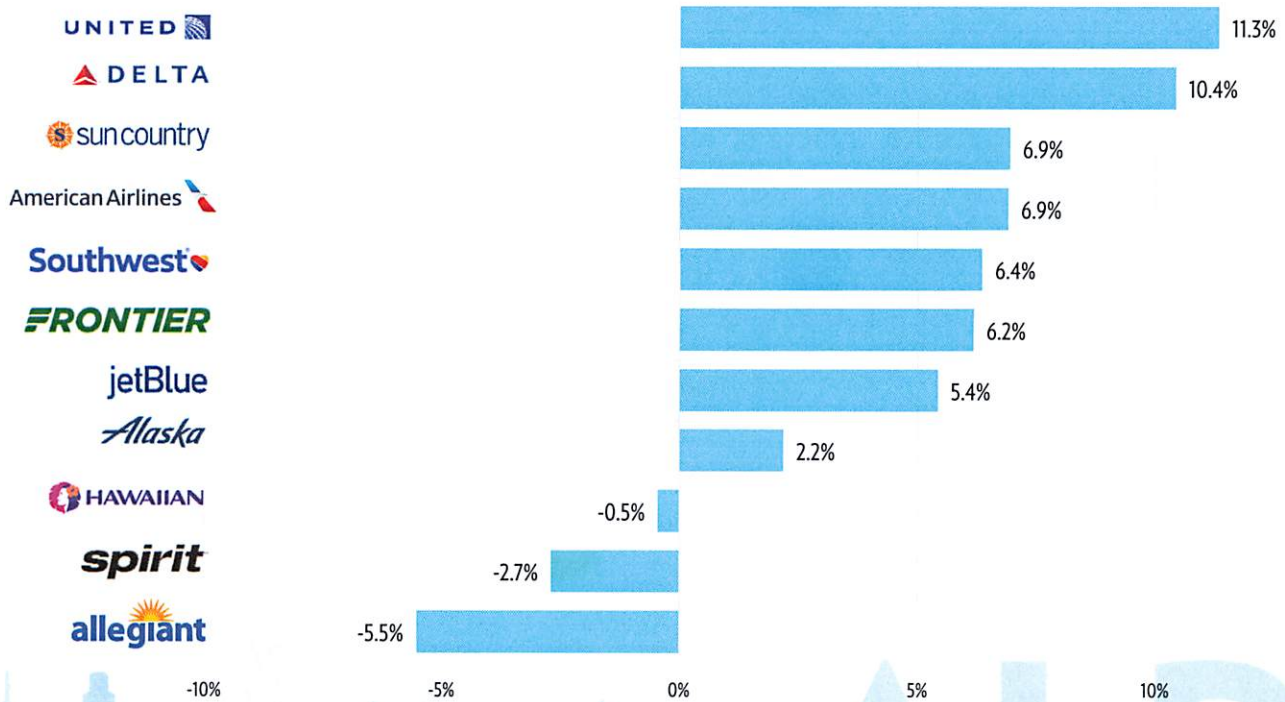
Average Round-Trip Ticket Price, Jan 2019 – Sept 2022



ALBANY ARTHUR D LITTLE Source: Airlines Reporting Corp (ARC).

The Big 4 (United, Delta, American, and Southwest) Account for Four of the Top Five Performing Airlines

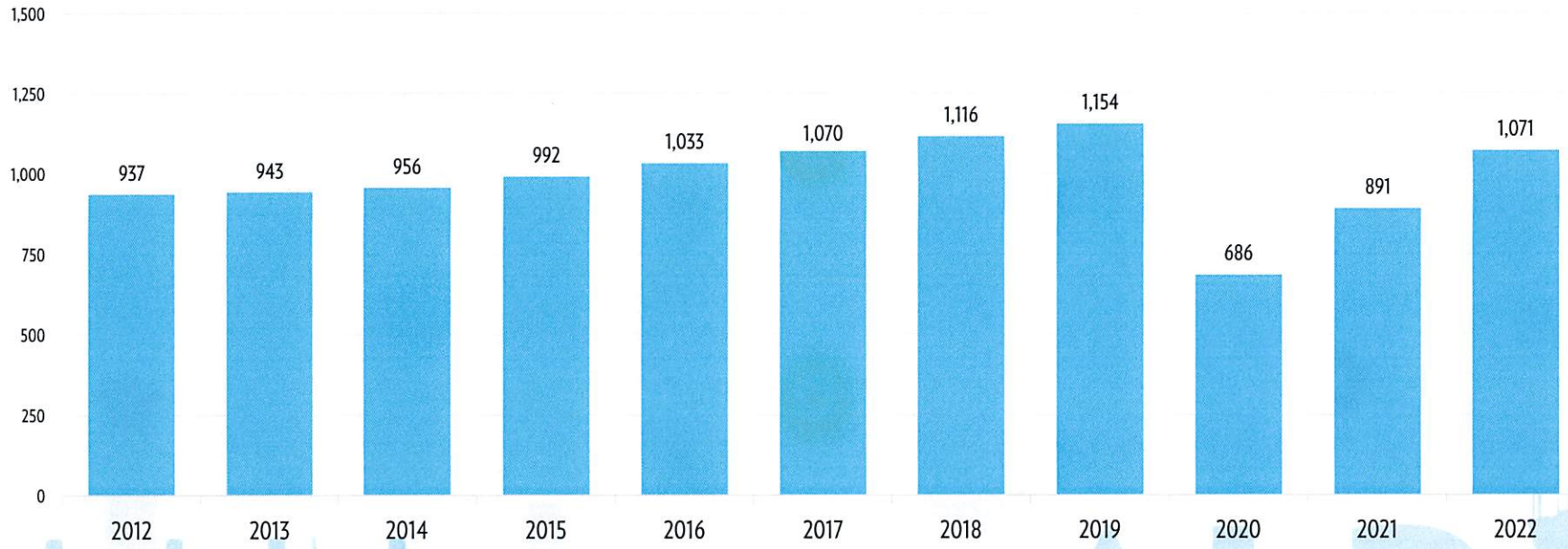
Operating Margin, 3Q 2022



ALBANY ARTHUR D LITTLE Source: Carrier Financial Reports.

U.S. Airport Seat Departures Will End the Year at 1.1 Billion, 93% of the CY 2019 Level

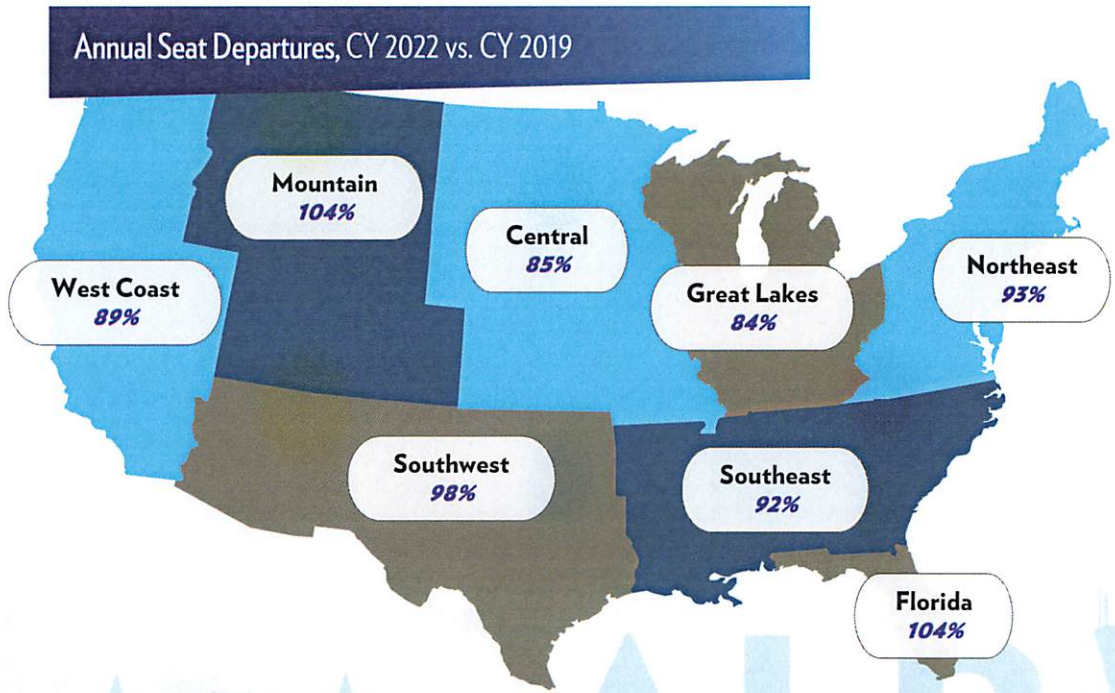
Annual Seat Departures, (Millions), CY 2012 - CY 2022



ALBANY ARTHUR D LITTLE Source: Innovata Schedules, via Cirium.

Seat Recovery in the U.S. Continues to be Uneven with Only Florida and the Mountain Region Recovered

Rank	Region	Ratio to 2019
1	Florida	104%
2	Mountain	104%
3	Southwest	98%
4	Northeast	93%
5	Southeast	92%
6	West Coast	89%
7	Central	85%
8	Great Lakes	84%
Nationwide Average		93%

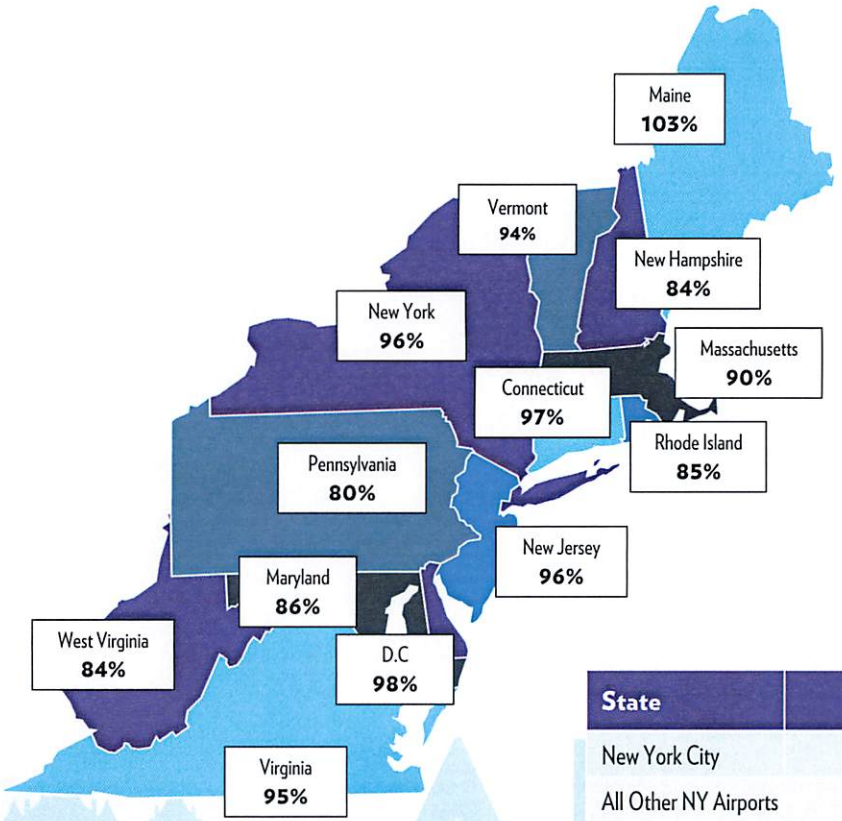


ALBANY ARTHUR D LITTLE Source: Innovata Schedules, via Cirium.

Among the Northeast States, New York Ranks 5th in Service Recovery

Annual Seat Departures, CY 2022 vs. CY 2019

Rank	State	Ratio to 2019
1	Maine	103%
2	District of Columbia	98%
3	Connecticut	97%
4	New Jersey	96%
5	New York	96%
6	Virginia	95%
7	Vermont	94%
8	Massachusetts	90%
9	Maryland	86%
10	Rhode Island	85%
11	West Virginia	84%
12	New Hampshire	84%
13	Pennsylvania	80%
	Northeast Average	93%



State	Ratio to 2019
New York City	97%
All Other NY Airports	90%

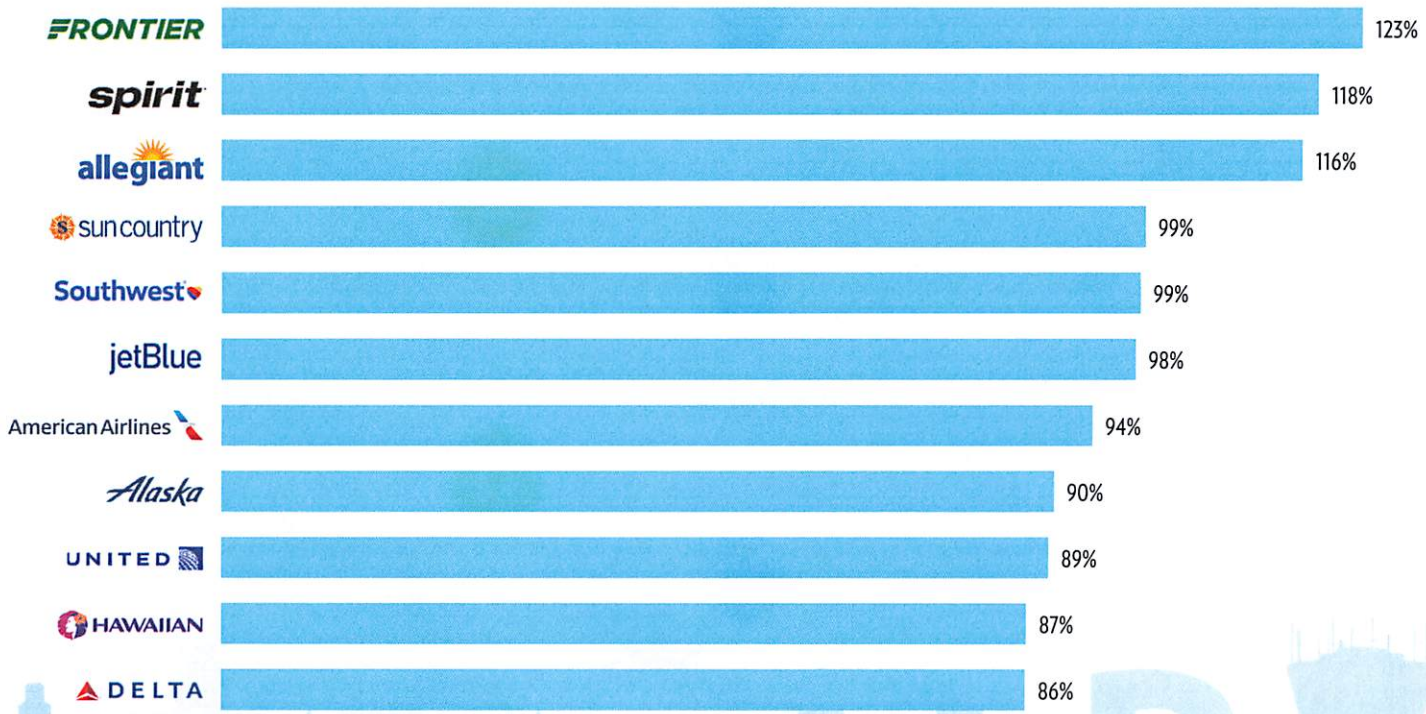
ALBANY

ARTHUR D LITTLE

Source: Innovata Schedules, via Cirium.

Among the Major U.S. Airlines, the ULCC's Hold the Top Four Places in Seat Recovery vs. 2019

Annual Seat Departures, CY 2022 vs. CY 2019

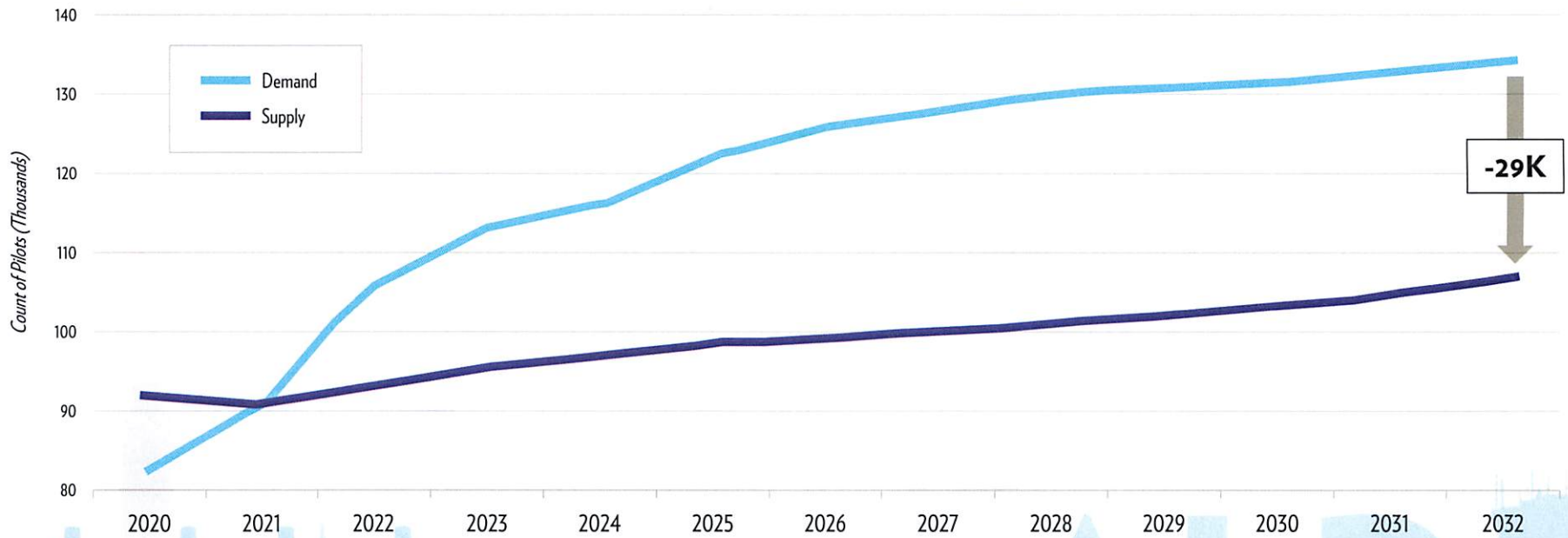


Source: Innovata Schedules, via Cirium.

The Industry Faces an Unprecedented Complexity of Trends

The Supply of Pilots is Being Challenged by Multiple Factors - Shortage is Forecast to Get Worse

Pilot Demand vs. Supply: North America, 2020-2032, End of Year

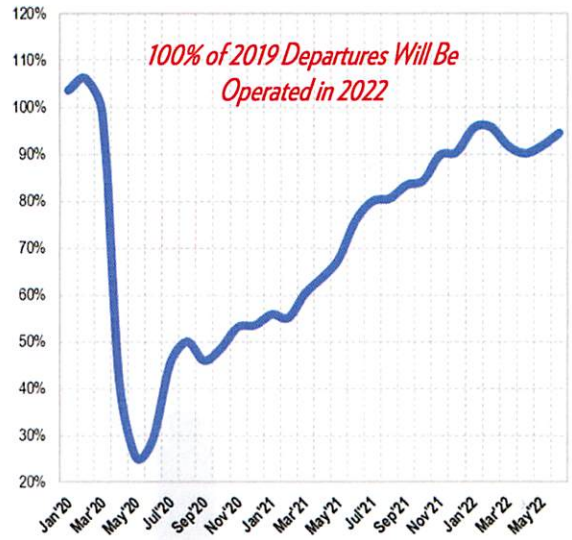


ALBANY ARTHUR D LITTLE Source: Oliver Wyman.

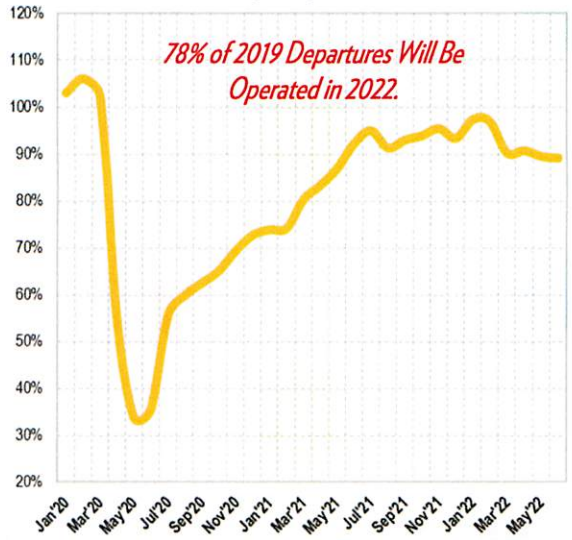
The Pilot Shortage and Other Economic Factors are Severely Impacting the Network Carriers Regional Operations

2020, 2021, and 2022 as a Percent of 2019

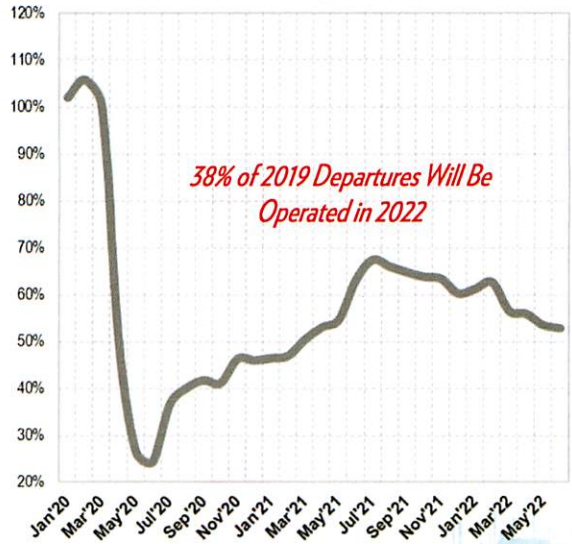
Mainline Jet



Large Regional Jet



Small Regional Jet



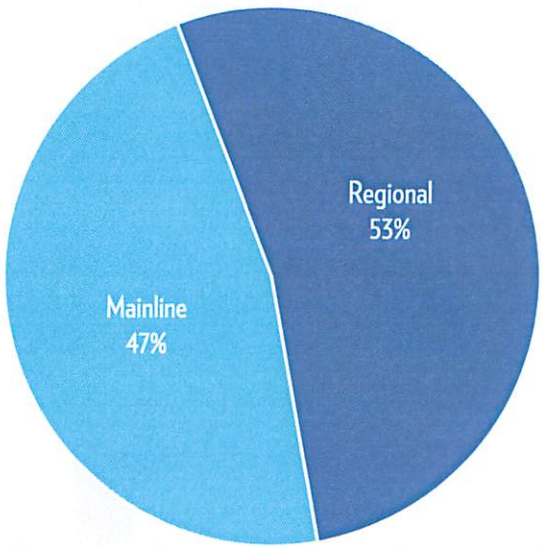
ALBANY

ARTHUR LITTLE

Note: Network carriers include American, Delta, and United; Large RJ includes CRJ-700/900, ERJ-170/175/190/195; Small RJ includes CRJ-100/200, ERJ-135/140/145.
Source: Swelbar/Zhong Consulting

Regional Operations Account for 53% of Albany's Departures With 8 Markets Having at Least One Daily Nonstop Flight

Percent of ALB Flights, November 2022



ALB Markets With at Least One Daily Regional Departure, November 2022

ALBANY ARTHUR D LITTLE Source: Innovata Schedules, via Cirium.

The Look Ahead, as Described by Major Airlines from Recent Earnings Conference Calls

Southwest

"We plan to allocate the vast majority of new 2023 capacity to network restoration and stronghold Southwest markets, which we consider to be lower-risk growth. Fleet utilization is expected to be limited by pilot staffing constraints for the majority of 2023, resulting in continued cost headwinds due to operating at suboptimal productivity levels until we are able to optimize staffing with our fleet—which is foundational to our plan to improve operating leverage."

DELTA

"Demand has not come close to being quenched by a hectic summer travel season. At the same time, industry supply is constrained by aircraft availability, regional pilot shortages, and hiring and training needs. With record high fuel prices and increasing cost of capital, the hurdle rate is rising for incremental capacity across an industry that's still restoring its financial condition post pandemic."

UNITED

"We recognize that the near-term geopolitical and macroeconomic growth and overall pessimism facing the global economy, including airlines are unusually high right now. However, a strong demand environment exists against the supply backdrop. Pilot shortages, aircraft delivery shortages from both Boeing and Airbus, air traffic control saturation and airport infrastructure constraints around the world are all real and they are constraints that will take years to fully resolve."

American Airlines

"We have made the decision to greatly simplify our fleet and network focusing on our flying on where we can create outsized customer value and working with our partners to create choices and value in areas where it's cost prohibitive to do so ourselves. This means prioritizing the flying that can best generate a return today, not bringing back flying it was only marginally profitable before the pandemic or that we had hoped it would one day generate a return."

jetBlue

Looking ahead, we expect the aviation ecosystem to continue to remain fragile, given supply chain challenges and ATC staffing headwinds. Therefore, we are maintaining a continued bias towards more conservative planning assumptions in the medium term, such as carrying higher levels of reserves versus 2019 to ensure that we are set up for operational success."

spirit

"Our network team has plenty of other growth opportunities. A growing service in our home hometown state of Florida is key to our return to normalized operating margins. We are also facing high rates of labor inflation. Increasing productivity will help mitigate this, which is in part tied to the pace at which we can hire and train pilots. Attrition rates remain elevated, which means we've had to build a bigger schoolhouse and increased resources to train the number of pilots needed to support our growth and to cover the higher attrition. Additionally, attracting new pilot talent has been more challenging as regional airlines and major airlines have announced new pay structures."

Capacity Growth is Limited by Aircraft and Pilot Availability, Exacerbated by a General Ecosystem Labor Shortage

PILOT SHORTAGE

The pilot shortage does not affect the industry evenly, though a global pressure trend, will continue to **impact the ability to implement demand-driven airline networks and requires network redesign.** Will affect airport traffic levels, flow and infrastructure needs.

Other **skilled labor shortages** in the industry also need to be addressed, notably mechanics.

AIRCRAFT DELIVERY DELAYS

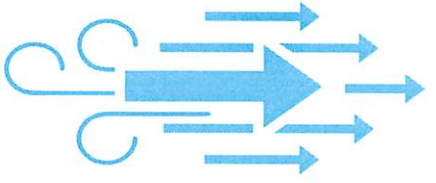
Aircraft production issues will continue to impact schedule size, network design, and schedule resilience. Global supply and staffing issues have been exacerbated by aggressive demand forecasts by airframe manufacturers.

ECOSYSTEM LABOR SHORTAGE

'The Great Reshuffle' is both a short- and long-term trend. Immediately expressed as a labor shortage trend, longer term it is the cause factor for enhanced adaptation of automation and smart tech to improve resilience.

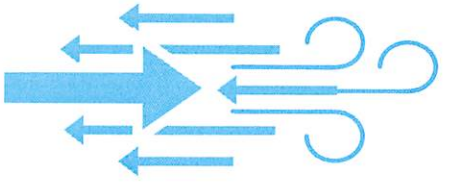
ALBANY ARTHUR D LITTLE Source: Arthur D. Little LLC

In Summary, the Industry Continues to Evolve, Tailwinds and Headwinds Exist



Tailwinds

- Fare Environment Remains Strong
- Ancillary Revenue is Robust
- Segments of Business and Corporate Travel Returning
- International Markets Restrictions Easing

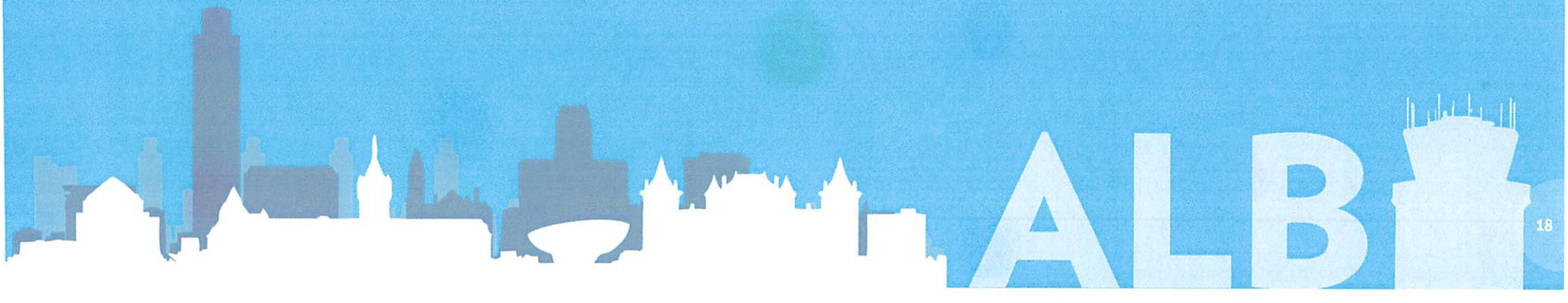


Headwinds

- Labor Shortages
- Regional Jet Pilot Shortage
- Increasing Airline Costs
- Inflation, Slowing Economy, Recession?
- Hurricane Ian Impacts on Florida
- Boeing, Airbus Supply Chain Issues

ALBANY
INTERNATIONAL AIRPORT

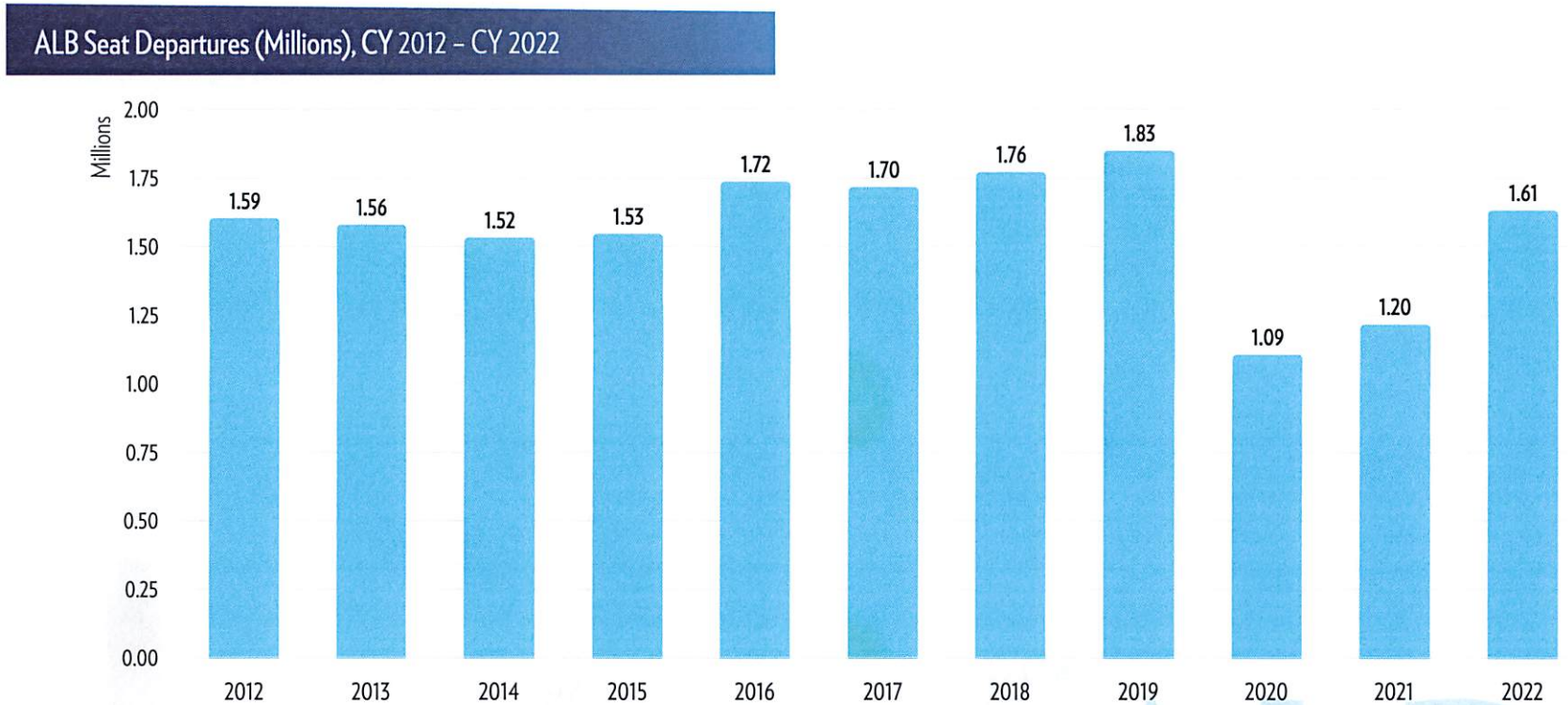
Air Service Overview



Albany's October Schedule Consists of 39 Average Daily Departures to 21 Nonstop Destinations

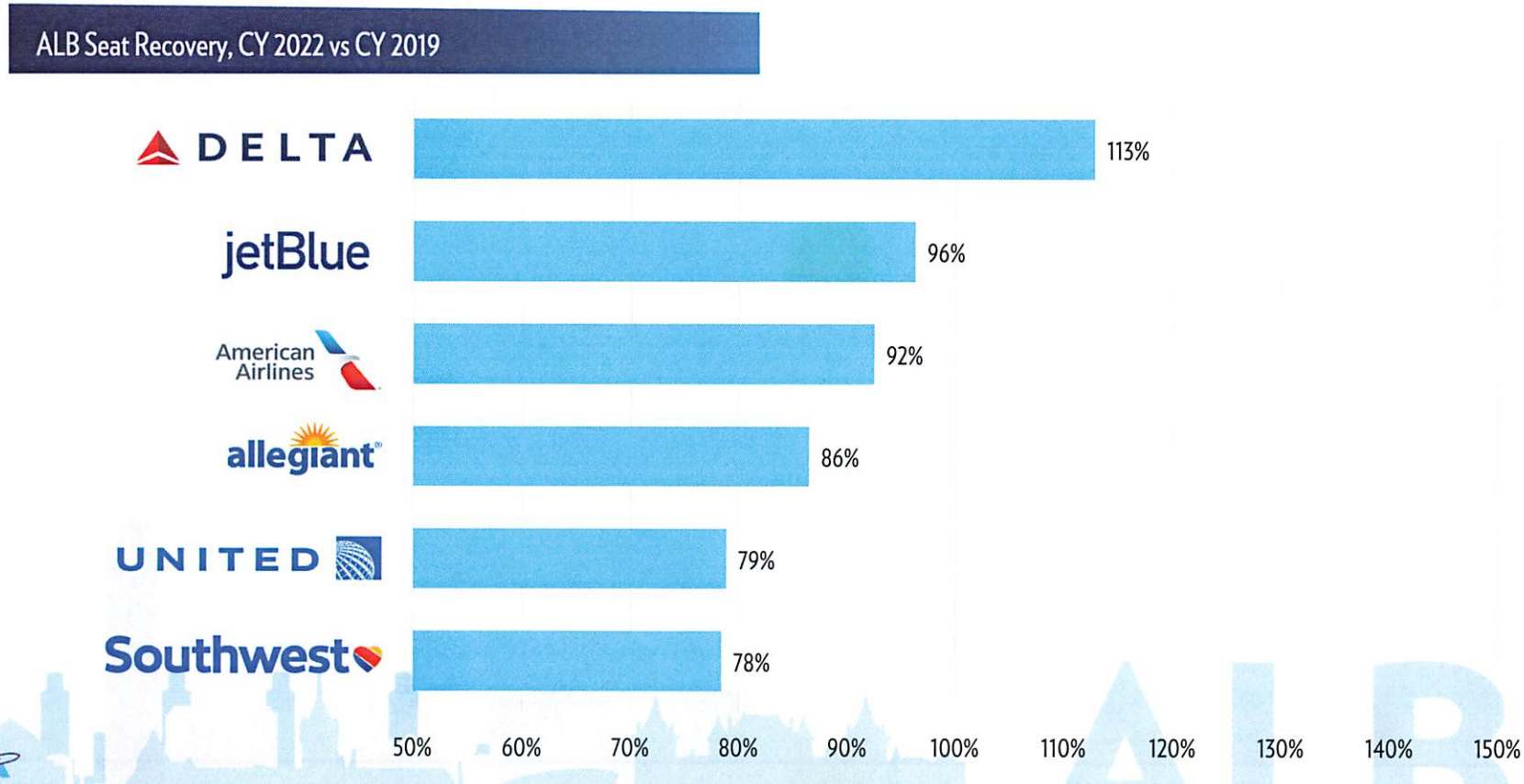
ALBANY ARTHUR LITTLE Source: Innovata Schedules, via Cirium.

Albany's Seat Departures Will End the Year at 88% of 2019



ALBANY ARTHUR D LITTLE Source: Innovata Schedules, via Cirium.

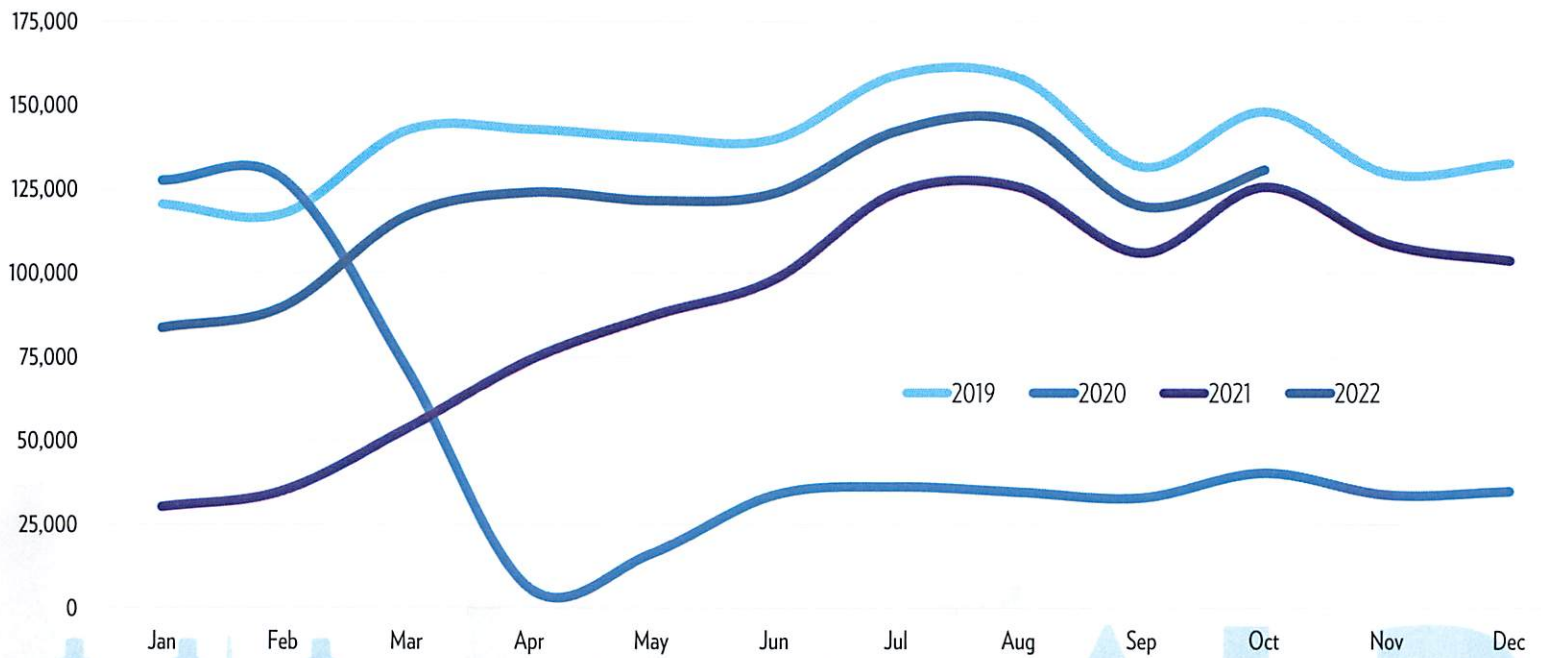
Delta Air Lines is the Only Airline to Fully Recover to 2019 Levels at Albany



ALBANY ARTHUR D LITTLE Source: Innovata Schedules, via Cirium.

Albany's Passenger Volume Has Also Continued to Recover Through 2022, With September at 88% of 2019

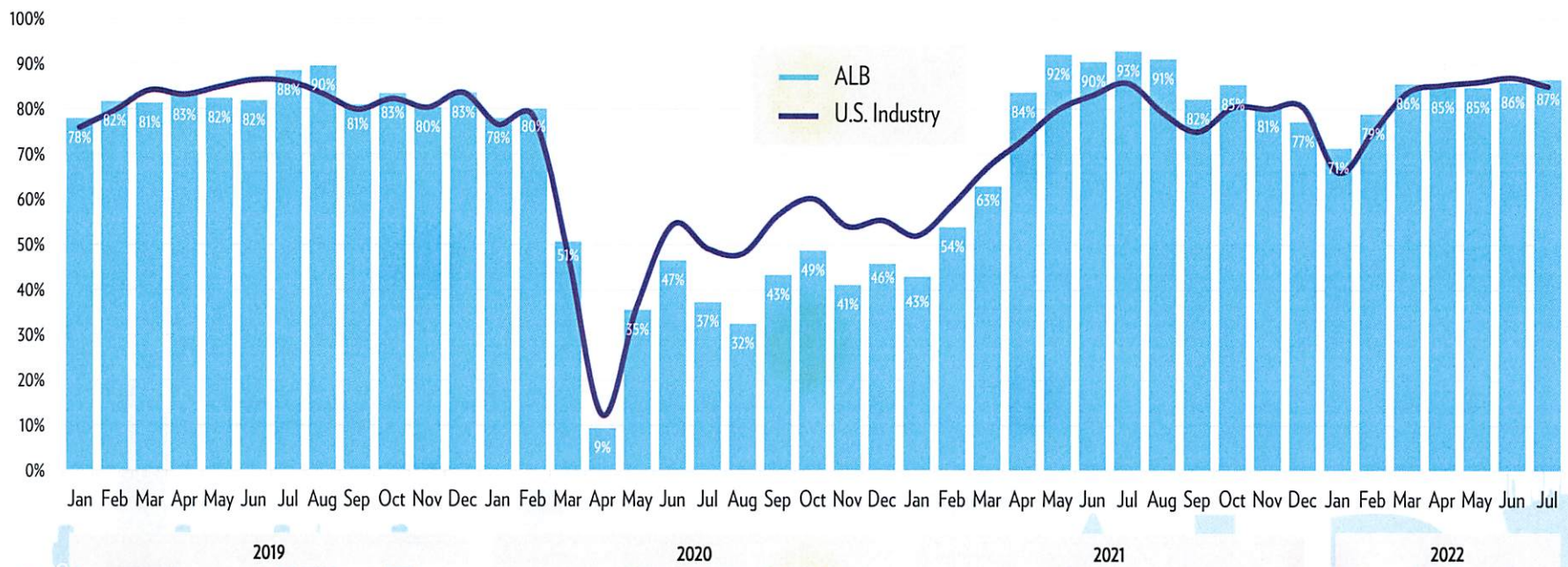
TSA Passengers, January 2019 – October 2022



ALBANY ARTHUR D LITTLE Source: TSA Daily Reports.

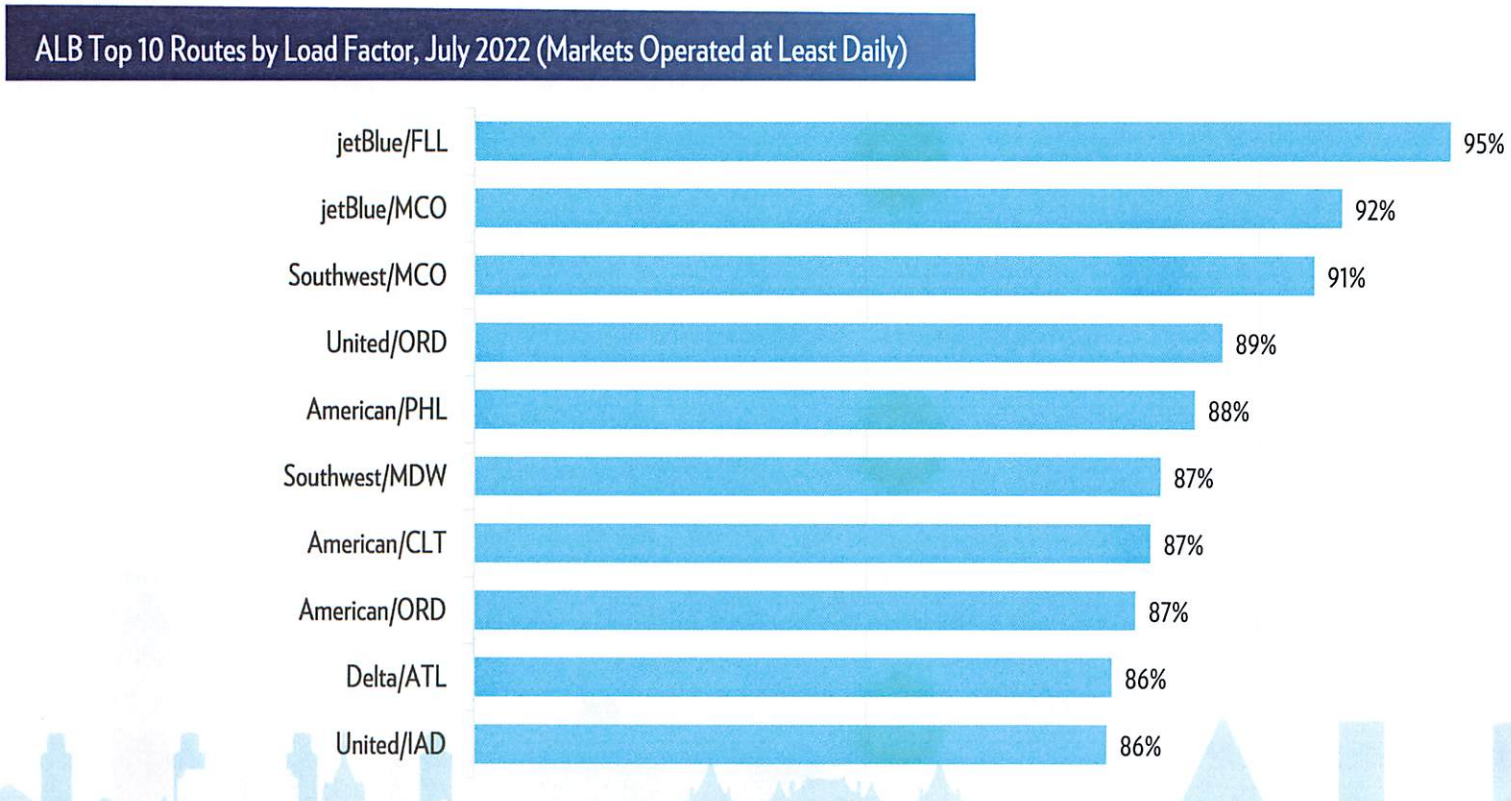
Albany's Domestic Load Factors Have Been in the Mid to Upper 80's the Past Five Months

ALB Domestic Load Factors, Jan 2019 – July 2022



ALBANY ARTHUR D LITTLE Source: USDOT, T100, via Diio.

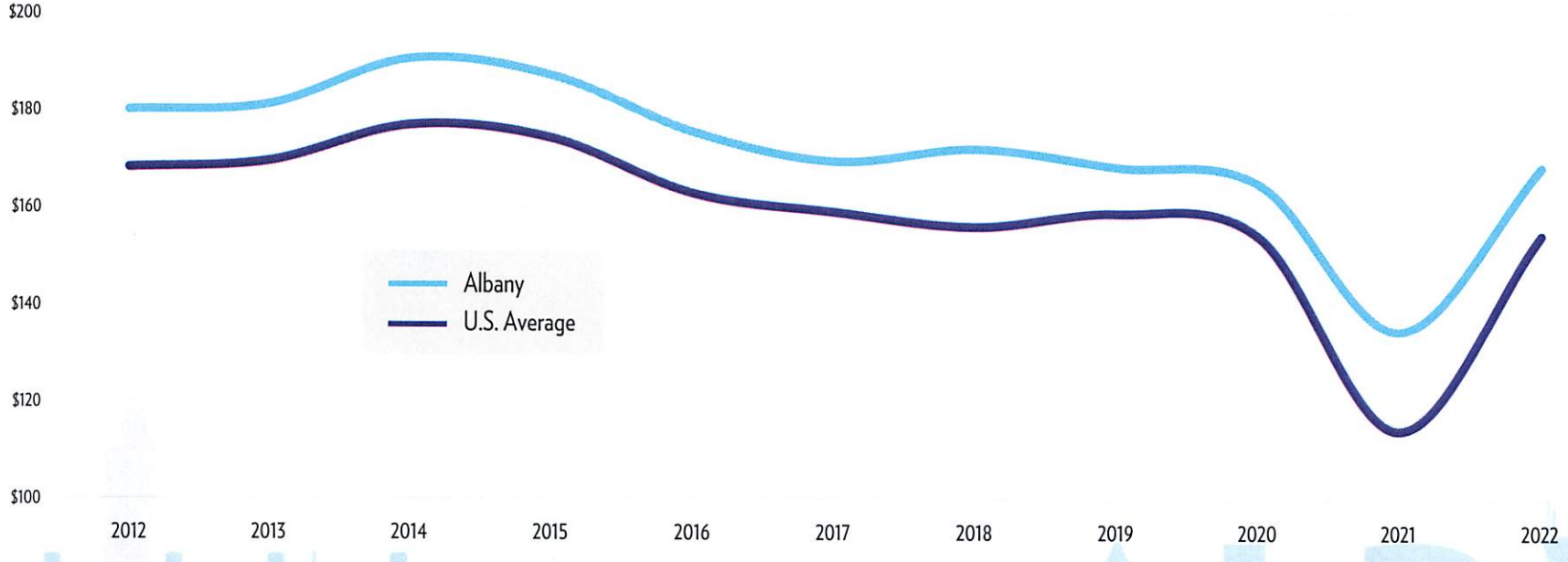
jetBlue Operates the Two Highest Performing Routes at Albany



ALBANY ARTHUR D LITTLE Source: USDOT, T100, via Cirium.

Albany's Domestic Average Fares Increased 25% in 2022 and is at a 10% Premium Over the National Average

Stage Adjusted Domestic Average Fares, YE 2Q 2012 – YE 2Q 2022



ALBANY ARTHUR D LITTLE Source: USDOT O&D Survey, via Diio.

ALBANY
INTERNATIONAL AIRPORT

Albany Air Service Opportunities

Nine out of Albany's Top 10 Passenger Markets are Served on a Nonstop Basis

Top 30 Domestic O&D Markets, YE 2Q 2022

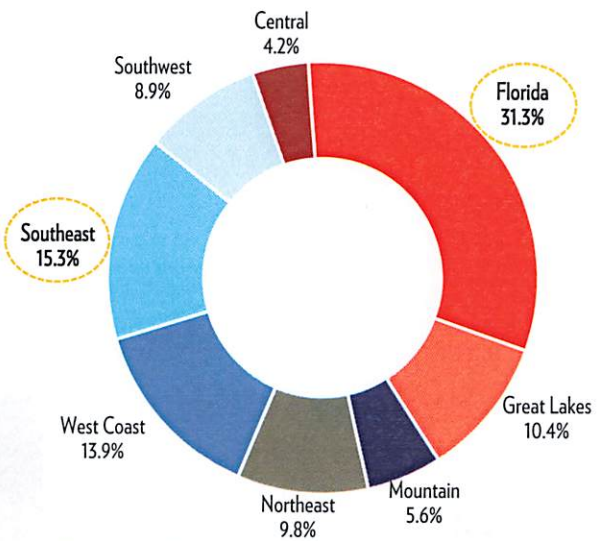
Rank	City	YE 2Q 2022 O&D Psgrs	YE 2Q 2019 O&D Psgrs	Percent Recovered	Served Nonstop
1	Orlando	307,993	334,910	92%	✓
2	Fort Lauderdale	133,110	176,622	75%	✓
3	Tampa	131,341	154,338	85%	✓
4	Chicago	114,057	123,031	93%	✓
5	Atlanta	92,454	103,523	89%	✓
6	Denver	89,752	104,395	86%	✓
7	Charlotte	64,045	68,262	94%	✓
8	Washington	61,298	94,839	65%	✓
9	Baltimore	52,658	92,234	57%	✓
10	Los Angeles	49,777	70,749	70%	
11	Las Vegas	48,826	64,062	76%	
12	Nashville	45,918	36,966	124%	✓
13	Phoenix	45,394	48,612	93%	
14	Dallas/Fort Worth	43,425	54,968	79%	
15	Fort Myers	40,920	55,693	73%	
16	Punta Gorda	40,222	31,310	128%	✓
17	Raleigh/Durham	36,806	43,495	85%	
18	Myrtle Beach	36,567	12,569	291%	✓
19	San Francisco	36,099	52,904	68%	
20	Houston	35,408	43,284	82%	
21	Detroit	35,390	38,545	92%	✓
22	Austin	29,702	29,703	100%	
23	West Palm Beach	29,433	26,510	111%	
24	Sarasota/Bradenton	28,163	7,881	357%	
25	San Diego	27,660	40,216	69%	
26	Seattle/Tacoma	27,637	34,731	80%	
27	Miami	26,539	13,728	193%	✓
28	Jacksonville	24,966	28,665	87%	
29	Minneapolis	24,825	41,535	60%	
30	Charleston	22,013	23,927	92%	

✓ Served seasonally.

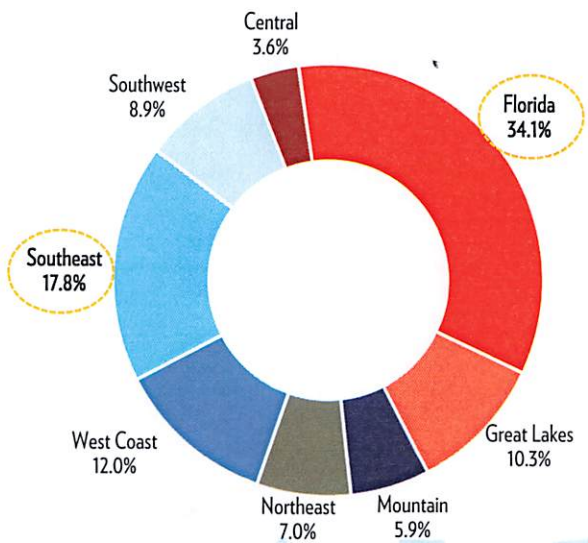
ALBANY ARTHUR D LITTLE Source: USDOT, O&D Survey, and Innovata Schedules, via Diio.

Changing Passenger Behavior During the Pandemic Has Pushed Florida and the Southeast Even Higher as Albany's Top Regions

Region Share Albany Domestic O&D, YE 2Q 2019



Region Share Albany Domestic O&D, YE 2Q 2022

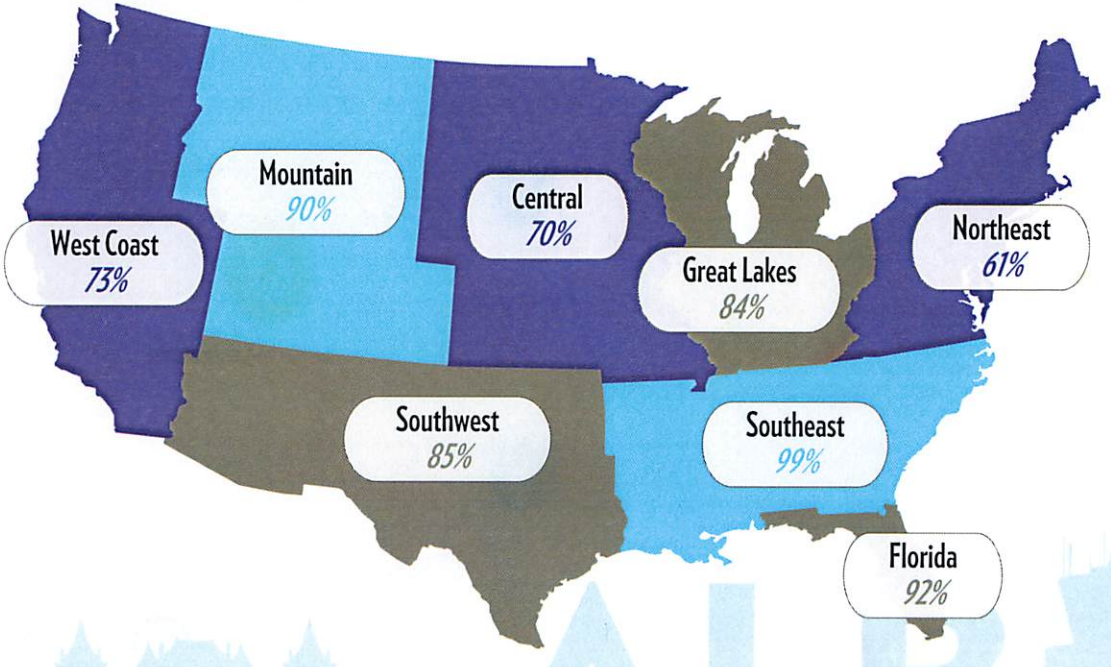


ALBANY ARTHUR D LITTLE Source: USDOT O&D Survey, via Diio.

The Southeast Region Has Experienced the Highest O&D Recovery Among Albany's Domestic O&D

Rank	Region	Ratio to 2019
1	Southeast	99%
2	Florida	92%
3	Mountain	90%
4	Southwest	85%
5	Great Lakes	84%
6	West Coast	73%
7	Central	70%
8	Northeast	61%
Airport Domestic Average		85%

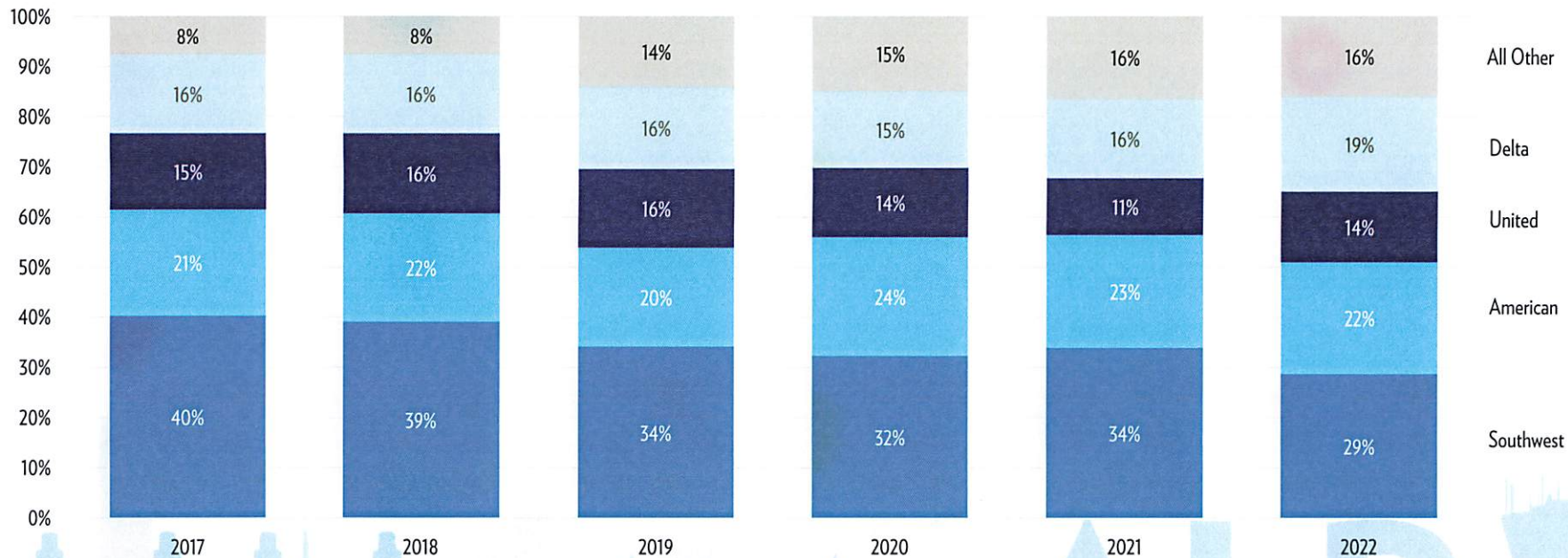
ALB O&D Passengers , YE 2Q 2022 vs. YE 2Q 2019



ALBANY ARTHUR D LITTLE Source: USDOT O&D Survey, via Cirium.

"Other Airlines", Including Allegiant and jetBlue, Have Continued to Improve Market Share Over the Last Five Years

ALB Enplaned Passenger Share, YE August 2017 – YE August 2022



Source: Albany International Airport.

Over the Last Year We Have Met With Every Major Airline in the U.S., Many Multiple Times

Routes | routes americas

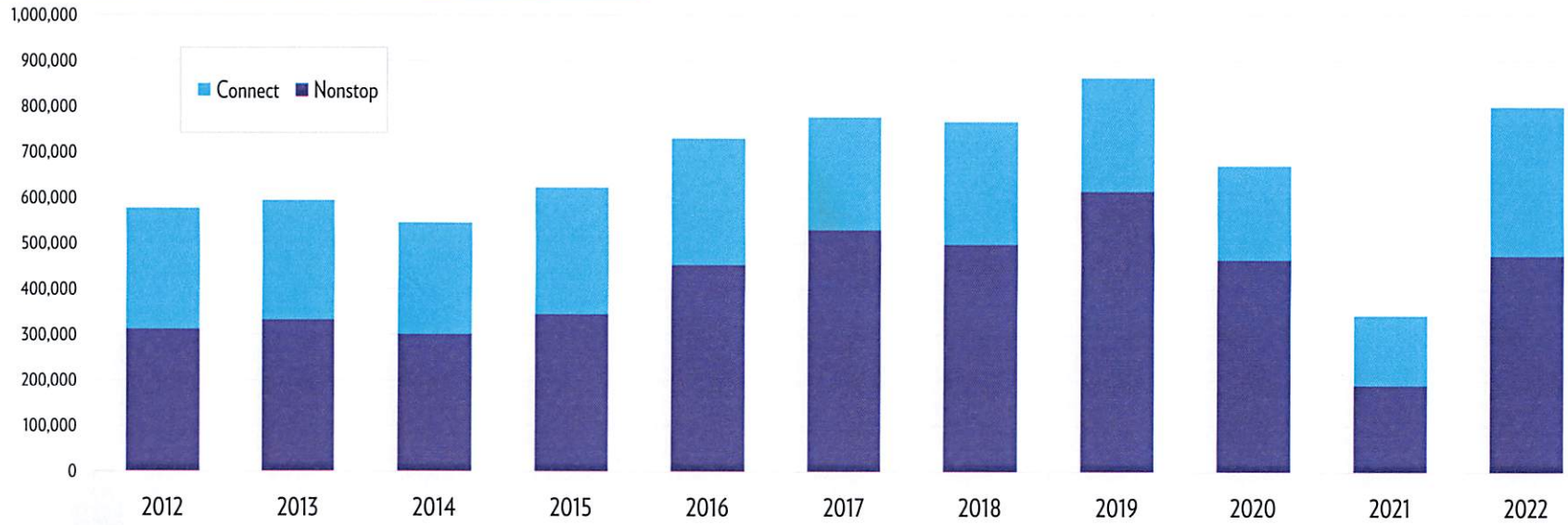
allegiant®
2022 Airport Conference

TakeOff
NORTH AMERICA

American Airlines
AIR CANADA
jetBlue
Breeze
avelo
sun country airlines
allegiant®
spirit
Alaska AIRLINES
FRONTIER AIRLINES
UNITED
Southwest
DELTA
SOUTHERN AIRWAYS EXPRESS

Florida Expansion Opportunities Exist as a Large Percentage of Existing Albany Passengers are Connecting

ALB Florida O&D Passengers, YE 2Q 2012 – YE 2Q 2022

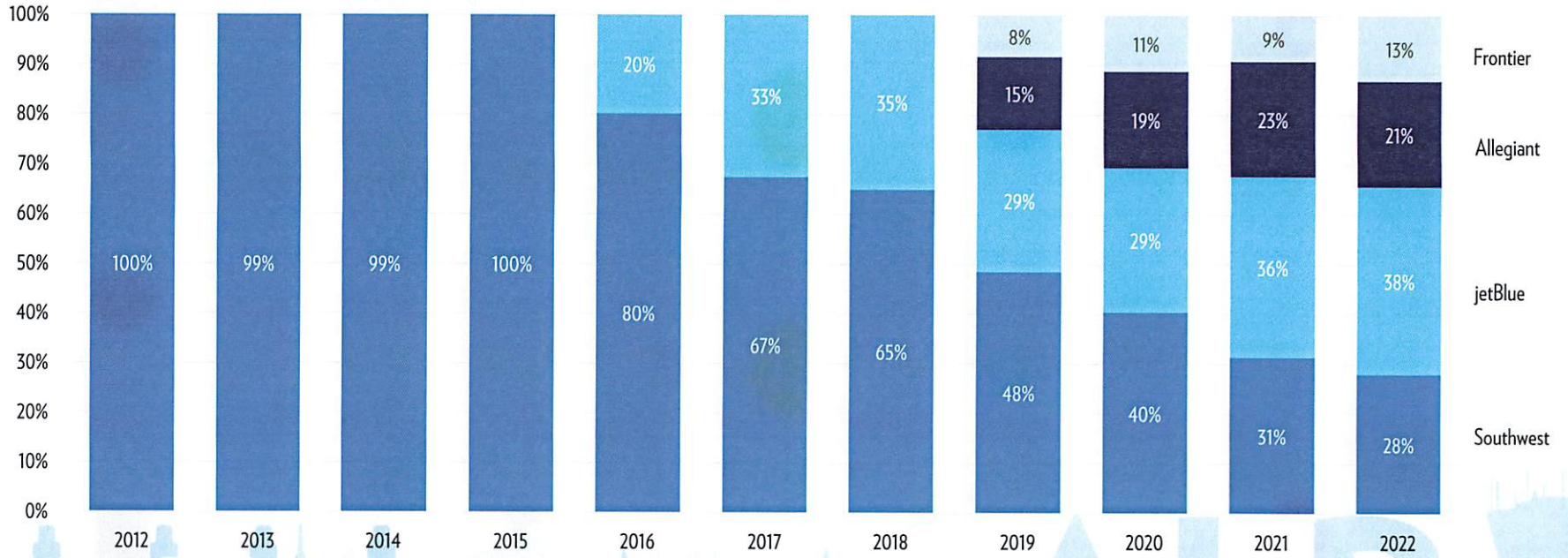


	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
% Nonstop	54%	56%	55%	56%	62%	68%	65%	71%	69%	56%	59%
% Connect	46%	44%	45%	44%	38%	32%	35%	29%	31%	44%	41%

ALBANY ARTHUR D LITTLE Source: USDOT O&D Survey, via Cirium.

jetBlue is Now the Leading Airline at Albany Carrying Nonstop O&D Passengers to/from Florida

Share of ALB-Florida O&D Psgrs Using Nonstop Service, YE 2Q 2012 – YE 2Q 2022



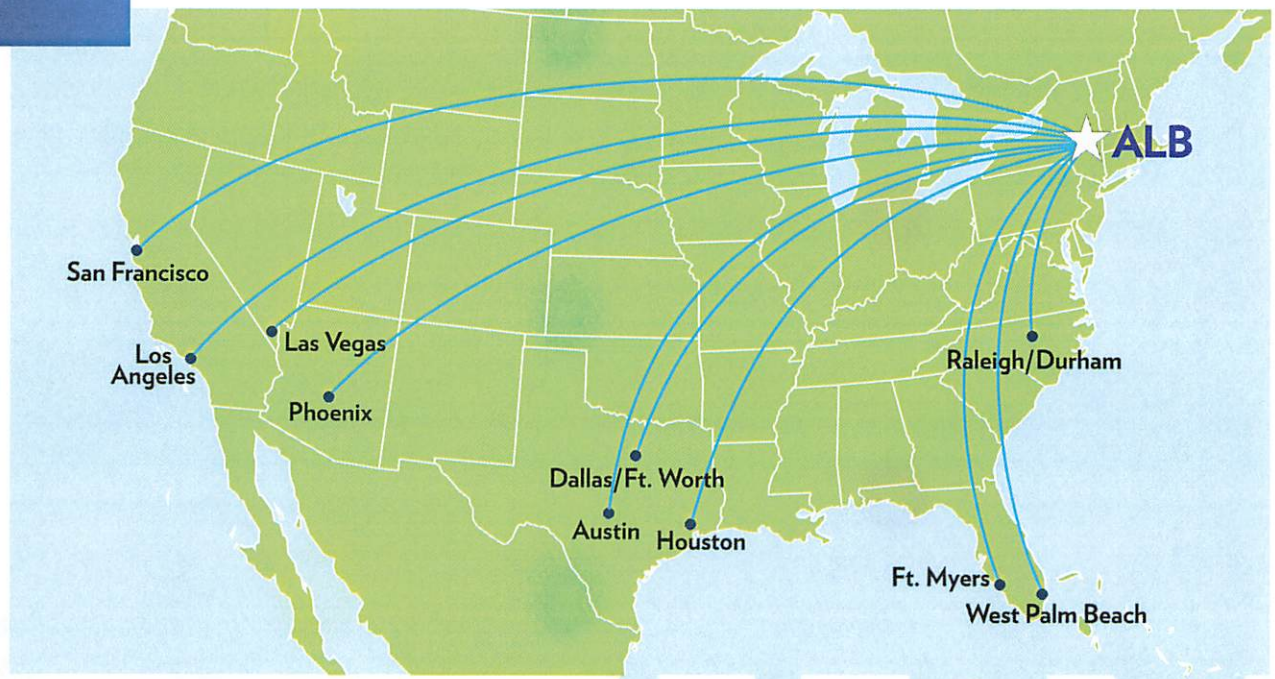
ALBANY ARTHUR D LITTLE Source: USDOT O&D Survey, via Cirium.

The Top 10 Unserved Markets at Albany Offer Some Unique Opportunities

Top 10 Unserved Markets, YE 2Q 2022

Rank	City	O&D Psgrs	PDEW
1	Los Angeles	49,777	68
2	Las Vegas	48,826	67
3	Phoenix	45,394	62
4	Dallas/Fort Worth	43,425	59
5	Fort Myers	40,920	56
6	Raleigh/Durham	36,806	50
7	San Francisco	36,099	49
8	Houston	35,408	49
9	Austin	29,702	41
10	West Palm Beach	29,433	40

PDEW = Passengers Per Day, Each Way.

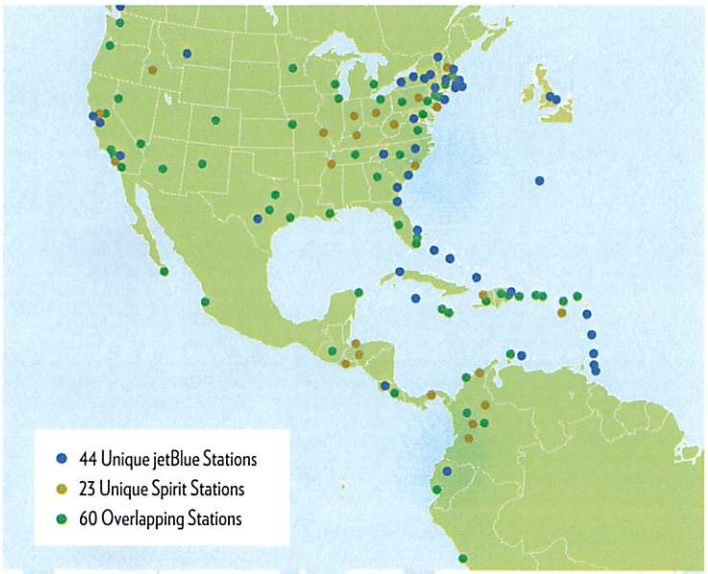


ALBANY ARTHUR D LITTLE Source: USDOT, O&D Survey, and Innovata Schedules, via Diio.

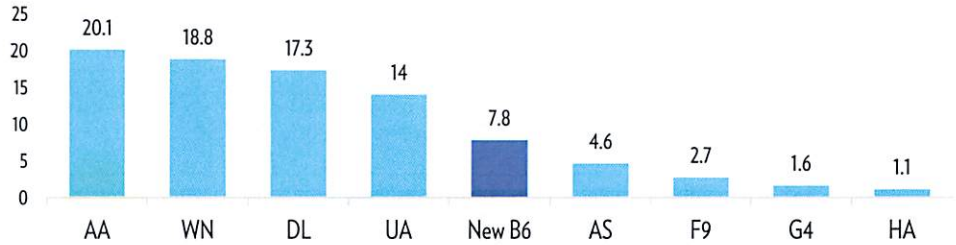
jetBlue and Spirit Will Combine to be the 5th Largest U.S. Airline

jetBlue ⇔ spirit

- jetBlue is buying Spirit Airlines for $3.8 billion, creating the 5th largest airline in the U.S.
- The deal still needs the required regulatory approvals. The companies expect to conclude the regulatory process and close the transaction no later than the first half of 2024.



Merged Carrier to Become the 5th Largest U.S. Carrier by Capacity (November 2022)



Combined Airline Operating Statistics

	jetBlue	spirit	jetBlue ⇔ spirit
2019 Annual Revenues	$8.1 billion	$3.8 billion	$11.9 billion
Annual Passengers	43 million	34 million	77 million
Aircraft	282	176	458
Aircraft in Order Book	156	157	313
Daily Flights	1,019	821	1,700+
Destinations	98	90	125 Unique
Crewmembers	24,000	10,000	34,000

ALBANY ARTHUR D LITTLE Source: Innovata schedule data via Cirum.

The jetBlue-Spirit Merger Creates Potential Expansion Opportunities

jetBlue ALB Nonstop Network (November 2022)

Combined jetBlue/Spirit Top 20 System-Wide Stations (November 2022)

Rank	Station	Monthly Seats	Seat Share	jetBlue ALB Service
1	JFK	843,914	28%	
2	FLL	746,426	55%	✓
3	MCO	633,119	28%	✓
4	BOS	604,443	30%	
5	LAS	491,672	17%	
6	LAX	331,611	10%	
7	LGA	265,415	16%	
8	EWR	258,097	12%	
9	SJU	193,017	48%	
10	ATL	190,381	4%	
11	MIA	173,687	8%	
12	DFW	162,235	4%	
13	DTW	154,794	11%	
14	ORD	154,453	4%	
15	IAH	147,441	7%	
16	MSY	124,360	20%	
17	BWI	123,369	10%	
18	TPA	121,605	13%	
19	MYR	120,483	50%	
20	PHL	107,238	8%	

Source: Innovata schedule data via Cirum.

Closing Thoughts – Embracing the New Normal

- Taking a Blank Canvas View
- Going Beyond Conventional Data
- Thinking Like Aviation Specialists, but Also Like Economists, Anthropologists, Psychologists and Realtors
- Embracing Changing Passenger Behavior and Choices
- Open-Mindedness
- Credibility with Airlines is Key
- Patience

AGENDA ITEM NO. 10

Authorization of Contracts/Leases/Contract Negotiations/Contract Amendments

AGENDA ITEM NO. 10.1

Purchase: One (1) 1500 Gallon GSE (Ground Service Equipment) Refueler

Westmor Fluid Solutions, LLC
14044 W. Freeway Dr.
Columbus, MN 55038

AGENDA ITEM NO: 10.1
MEETING DATE: November 7, 2022

ALBANY COUNTY AIRPORT AUTHORITY
REQUEST FOR AUTHORIZATION

ACAA Approved
November 7, 2022

DEPARTMENT: *Finance*

Contact Person: *Michael Zonsius, Chief Financial Officer*

PURPOSE OF REQUEST:

Purchase: One (1) 1500 Gallon GSE (Ground Service Equipment) Refueler

Westmor Fluid Solutions, LLC
14044 W. Freeway Dr.
Columbus, MN 55038

AMOUNT:

$240,550.00

BUDGET INFORMATION:

Anticipated in Current Budget: Yes: √ ($225,000)
Account String: 2022 00350-70

FISCAL IMPACT - FUNDING (Dollars or Percentages)

Federal: NA State: NA Airport: 100%

JUSTIFICATION:

Request is made to approve the purchase of One (1) 1500 Gallon GSE (Ground Service Equipment) Refueler. This unit will replace the current GSE Refueler, F-24, purchased in October 2005.

This vehicle is used to refuel all of the ground service equipment, including belt loaders, baggage carts, ground power units, pushback tractors, deice trucks, heaters, a/c carts and fuel trucks. Million Air uses this truck daily to keep the airport's fleet moving. This truck was out of service multiple times this year due to electrical and hydraulic issues and parts for the truck are not readily available.

AGENDA ITEM NO: 10.1
MEETING DATE: November 7, 2022

CHIEF EXECUTIVE OFFICER'S RECOMMENDATION:

Recommend approval.

FINAL AGREEMENT SUBJECT TO APPROVAL BY COUNSEL:

YES: √ NA:

PROCUREMENT DEPARTMENT APPROVAL:

Please see attached memorandum.

BACK-UP MATERIAL:

Procurement Memorandum
Specifications
Price Quote

MEMORANDUM

To: Michael Zonsius
Chief Financial Officer

From: Bobbi Matthews
Purchasing Agent

DATE: November 3, 2022

RE: Request to Purchase one (1) 1500 Gallon Dual Compartment GSE Refueler

---

Request for Proposals were released on May 12, 2022, for the lease of Aviation Fuel Trucks for use by Million Air (Contract # LFV-22-1115). On June 16, 2022, two proposals were received and acknowledged from Rampmaster and Skymark. The Airport Authority Board approved award to Rampmaster on July 11, 2022 for said Aviation Fuel Trucks.

Contract # LFV-22-1115 included an option to lease (not purchase) of one 1,400 - 1,500 gallon Split Diesel/Gas Refueler. No proposals were received for this vehicle.

Million Air manager, Brian King, requested and received a quote (attached) to purchase of one (1) 1500 Gallon Duel Compartment GSE refueler from Westmor Fluid Solutions per our specifications.

Upon approval a Purchase Order will be sent to Westmor Fluid Solutions, LLC.

OPTION 2:

VEHICLE TYPE 4

Lease of:
One (1) 1,400 – 1,500 gallon split diesel/gas refueler

Chassis:	Isuzu with Diesel Engine or Equal and Automatic Transmission
Standard Flow System:	Duel (2) 30 GPM Flow Systems (1 for Gasoline and 1 for Diesel)
Standard Configuration:	(2) Isolated Systems, (2) Dispensing Reels, (2) Flow Meters, (2) Canister Filters, mounted on rear equipment deck
Discharge Lines:	3" aluminum sumps in bottom of compartments
Flashing Drains:	Two external 1 ½" O.D. drains at front of tank
Calibration:	Marker Rod installed in each compartment and set to rated capacity
Manholes:	20" Manholes with 10" Fills
Tank Gauges:	Tank equipped with tank level system with digital display at main control panel
Ladder:	One ladder with small platform installed in rear of tank. Ladder to be installed on the center rear.
Product Pumps:	2" product pumps with relief valves and strainer
Fueling Platform:	Open pumping equipment platform installed off of drivers side frame to mount all pumping equipment for diesel and gasoline.
Delivery Hose:	Two ¾" x 100' fueling hose
Hose Reel:	Two electric rewind hose reels with explosion proof motors.
Metering:	(2) Liquid Controls 800 GPM meter, LCR 600 with Wireless modem, Large digital desk readout
Shutdowns:	Two emergency shutdowns. One driver side front and one passenger side rear of tank.
Fire Extinguisher:	Two U.L rated 20-B dry chemical with mounting brackets.
Ticket Printer:	In-cab, Roll paper type

DEF Fluid Saddle Tank with Dispenser
Back Up Camera
Scully System with Secondary Shutoff
Air Conditioning
Aluminum Storage Box
Chock Holder

Westmor Fluid Solutions, LLC

October 12, 2022

Brian King
Million Air Albany
16 Jetway Drive
Albany, NY 12111

Reference: 1500 Gallon GSE Refueler
Quote #: 220809-47241a

Brian,

Thank you for the opportunity to present this proposal and I look forward to working with you. Please review the attached quotation and feel free to contact me with any questions.

The Equipment

Description	Quantity	Unit Price	Extended Price
Brand new 1500 Gallon dual compartment GSE Refueler on an Isuzu NQR chassis with a gas engine with dual 20 gpm pumping systems, LC IQ electronic meter registers and Fleet Connect and a DEF dispensing system. Note; this does not include in-service.	**1**	**$ 239,650**	**$ 239,650**
Option: Backup camera system	**1**	**$ 1,000**	**$ 1,000**
Total	**1**	**$ 240,550**	**$ 240,550**

Payment Terms: Domestic sales in excess of $10,000 require a 25% down payment with the purchase order or payment for the chassis when received at Westmor, balance due upon completion of order (required to ship). Payment terms must be on the PO.

Taxes: Applicable taxes are not included in this quotation. Domestically, we are registered to collect sales tax for the states of Minnesota, Iowa, Wisconsin, Kansas, North Dakota, Illinois and South Dakota, unless an exemption form is provided.

Warranty: Equipment is under warranty for 12 months starting either 1) when the product is ready to ship or 2) after optional on-site startup by Westmor, given start up occurs within six months after equipment is ready to ship.

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www.westmor-ind.com

Acceptance: The equipment will be manufactured and ready for delivery on a date that is mutually agreeable to both parties. Westmor will present the final invoice upon completion of equipment. Westmor may agree to hold the equipment beyond the agreed upon completion date subject to payment.

Delivery: Due to supply chain issues, we will confirm the delivery at time of order.

Shipping: All units are quoted exWorks Columbus, MN. Please let us know if you would like us to provide a freight quotation.

Validity of Offer: 30 calendar days from date of quotation.

Reviewed and Submitted:

Thank you again for this opportunity.

Pete Buffkin
Aviation Product Manager
Westmor Fluid Solutions
E-mail: pete.pbuffkin@westmor-ind.com
Phone: 816-863-6898
www.westmor-ind.com

TERMS AND CONDITIONS

1. OFFER AND ACCEPTANCE. Westmor Fluid Solutions, LLC ("Seller") acceptance of Buyer's order to purchase products (the term products includes any services being provided by Seller) described in the proposal to which these Terms and Conditions are made a part of ("Proposal") is expressly made conditional on assent to these Terms and Conditions, which constitute a binding "Contract" between the parties. This Contract constitutes the complete and final agreement between Seller and Buyer for the products. Any additional or different terms or conditions contained in any document furnished by Buyer, including but not limited to, any purchase order or any acknowledgment, are deemed to be material and are hereby objected to and rejected by Seller. If such agreement shall be deemed an offer or counter-offer by Buyer, Seller expressly rejects such offer or counter-offer and limits acceptance to these Contract terms and expressly objects to any different or additional terms proposed by Buyer. Any actual performance by Buyer or Seller thereafter shall be deemed a renewal of the offer contained in this Contract and acceptance of this Contract without change. In the event of a conflict between the terms of this Contract and the terms of any other document, the terms of this Contract shall control. The offer to sell Seller's products is valid for thirty (30) days from the date of the Proposal.

2. PAYMENT TERMS. All prices specified in this Contract are FOB Seller's designated location for delivery. All risk of damage to or loss of the products from any cause whatsoever shall pass to Buyer upon delivery, even if Seller arranges for shipment of the product. Unless otherwise expressly provided on the reverse hereof, payment shall be made within thirty (30) days from the earlier of the date of delivery or the date of an invoice, without discount. Any discount which may be expressly provided in the Proposal applies to the sale price of the products at the shipping point, and does not apply to any charges made for taxes, storage, loading or transportation. All payments shall be made in United States dollars. Interest will be charged at the rate of
eighteen percent (18%) per annum, or the maximum interest rate allowable by applicable law, whichever is lower, on all unpaid invoices. Buyer shall pay all taxes and charges of any nature imposed by any federal, state, or local governmental authority by reason of the sale or delivery of the products whether levied or assessed against Seller, Buyer, or the products. Such applicable taxes or charges, if not included in this Contract, shall be invoiced separately. If, in Seller's opinion, reasonable doubt exists as to Buyer's financial condition, Seller may, at any time and without prejudice to any other remedies, suspend or terminate performance of any order, decline to ship, stop any material in transit, or require full or partial payment by Seller in advance.

3. DELIVERY; TITLE. Any delivery or promise date indicated on the Proposal is an estimate of the date Seller believes the products will be available for delivery, provided, however, Seller shall not be responsible for any delays in delivery. Title to the products will not pass to Buyer until all required payments have been made to Seller.

4. WARRANTY.

a. Limited Warranty; Exclusion of Third Party Components. Subject to the terms, conditions and limitations contained herein, Seller warrants only to the original Buyer that Seller's new products will not fail to operate in accordance with their specifications due to defects in material or workmanship during the period which ends one (1) year from the date of delivery, normal wear and tear excluded. The foregoing period is sometimes referred to as "original warranty period." The foregoing limited warranty does not apply to any part, portion or component of any product which is manufactured by a third-party ("Third-Party Component").

b. DISCLAIMER OF ALL OTHER WARRANTIES, EXPRESS, IMPLIED OR STATUTORY. THE LIMITED WARRANTY SET FORTH IN THE FOREGOING PARAGRAPH IS THE SOLE AND EXCLUSIVE WARRANTY WITH RESPECT TO THE PRODUCTS. SELLER MAKES NO OTHER EXPRESS WARRANTY OF ANY KIND OR NATURE AS TO THE PRODUCTS OR THEIR PERFORMANCE EXCEPT FOR THOSE LIMITED WARRANTIES EXPRESSLY SET FORTH IN THE FOREGOING PARAGRAPH AND SPECIFICALLY DISCLAIMS ANY AND ALL REPRESENTATIONS OR WARRANTIES OF ANY KIND OR NATURE CONCERNING THE PRODUCTS, INCLUDING, BUT NOT LIMITED TO, ANY REPRESENTATION OR WARRANTY THAT THE PRODUCTS COMPLY WITH ANY LAW, RULE OR REGULATION. SELLER MAKES NO WARRANTIES WITH RESPECT TO ANY THIRD PARTY COMPONENT AND SELLER SPECIFICALLY SELLS SUCH THIRD-PARTY COMPONENTS "AS IS" WITHOUT ANY WARRANTY. FURTHER, SELLER MAKES NO IMPLIED WARRANTY OF ANY KIND OR NATURE WITH RESPECT TO ITS PRODUCTS OR ANY THIRD-PARTY COMPONENT AND SPECIFICALLY DISCLAIMERS ANY AND ALL IMPLIED WARRANTIES, INCLUDING, BUT NOT LIMITED TO, ANY AND ALL IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, NON-INFRINGEMENT, OR COMPLIANCE WITH ANY FEDERAL, STATE OR LOCAL LAW, RULE OR REGULATION. IN ADDITION, SELLER EXPRESSLY DISCLAIMS TO THE FULLEST EXTENT ALLOWED BY LAW, RULE OR REGULATION ANY WARRANTY PROVIDED UNDER ANY FEDERAL, STATE OR LOCAL LAW, RULE OR REGULATION.

c. Terms and Conditions of Warranty; Voiding of Warranty; Notice Requirements. The limited warranties set forth above shall be null and void if (a) any alterations or modifications are made to a product, (b) a product is not maintained in strict compliance with the maintenance requirements set forth in the maintenance manual for such product or otherwise provided to Buyer, (c) any repairs are made to a product which are not authorized by Seller in writing, (d) any failure of a product to comply with the above limited warranty is not reported to Seller in writing within thirty (30) days of the date such failure first occurs, (e) a product is operated after the failure of any warranty first occurs, (f) a product is used for any purpose other than for the purpose for which it was manufactured, (g) a product is not operated in strict compliance with the terms and conditions set forth in any operating manual for the product (including but not limited to exceeding the load bearing capacity of the product), (h) a product is abused or damaged, (i) Buyer fails to deliver the product to Seller for inspection and testing if requested by Seller or Buyer disposes of the product or any part or component on or before the sixtieth (60th) day after sending a written claim under the warranty to Seller, or (j) such failure of the limited warranty results from a failure of any Third-Party Component.

d. Course of Dealing; Course of Performance; Usage of Trade. No course of dealing or course of performance of Seller with respect to the products sold under this Contract and no usage of trade shall be considered in interpreting this Contract or any part thereof and none of the foregoing shall be considered a waiver or modification of any such terms, conditions, disclaimers or limitation of the limited warranties or disclaimers contained in this Contract. No statement, whether written or oral, made by any employee, sales person, distributor, agent or contractor of Seller which is not set forth in this Contract shall be considered a covenant, representation or warranty with respect to any product, its specifications or its performance and all such statements are hereby disclaimed.

e. Exclusive Remedies for Breach of Warranty. The sole and exclusive remedy for any failure of any product to comply with the limited warranty set forth above or any other warranty imposed upon Seller by law, if any, shall, at the election of Seller, in its sole discretion, be either (a) the repair or replacement of the product which failed to comply with such warranty or (b) the refund of the purchase price of the product. Buyer is responsible for all labor costs in connection with the repair or replacement of any equipment; however, Seller will be responsible for its own labor performed in connection with any repair of equipment products at Seller's location. Except as provided below, any repair or replacement shall carry the same warranty as the original product but only for the remainder of the original warranty period. Buyer's exclusive remedy with respect to any claim arising out of or as a result of Third-Party Component shall be against the third-party manufacturer.

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f. Warranty Claims; Notice Requirement; Limited Time to Bring Claims. Any and all claims under the above limited warranty shall be made to Seller only in writing and not later than thirty (30) days after the date the product first fails to comply with the above limited warranty but in no event later than the expiration of the original warranty period with respect to which the claim is being made. Any claim under the above limited warranty made after such period for making a claim shall be null and void. After receiving written notice of the warranty claim, Seller shall determine whether to (a) repair or replace the product or part or (b) refund the purchase price of the product. Seller may require Buyer to return any product or part thereof which Buyer claims to be defective to Seller at Buyer's cost for inspection as a condition to any claim under the above limited warranty. No product or part may be returned to Seller without Seller's prior written authorization. If a product which is returned is determined by Seller in its sole discretion not to have failed to comply with the limited warranty, Buyer shall pay costs of removal, repair and/or replacement for such product. If a product which is returned is determined by Seller in its sole discretion to have failed to comply with the limited warranty, Seller shall pay for all repair and/or replacement costs for such product (or refund the purchase price if so elected by Seller) and Seller shall reimburse Buyer for the reasonable costs of shipping the defective product or part to Seller.

g. Limitation on Liability for Breach of Warranty and Other Claims. If the warranty and the remedy for any failure of any product to comply with any warranty are deemed for any reason to fail their intended purpose, Seller's liability for any failure of any product to comply with any such warranty, together with any and all other liability, if any, arising out of or in connection with such product, including, but not limited to, all claims, whether in contract, tort, or otherwise, arising out of, connected with, or resulting from the manufacture, sale, delivery, resale, repair, replacement, or use of the product, shall not exceed the purchase price for such product. In no event shall Seller be responsible or liable to Buyer or any third party under any circumstances for any indirect, consequential, special, punitive or exemplary, damages or losses, including, but not limited to, damages for loss of profits, goodwill, use of the product or any other equipment or other intangible losses which may be incurred in connection with the product regardless of the type of claim or the nature of the cause of action, even if Seller has been advised of the possibility of such damage or loss. Any and all claims that Buyer has against Seller, whether or not Buyer is aware of such claims, must be brought by Buyer within thirty (30) days after the date that such claim first arose, but in any event within the applicable warranty period set forth above. Any claim not brought by Buyer within the applicable thirty (30) day period shall be deemed null and void.

5. INDEMNIFICATION. Buyer will indemnify and hold harmless Seller, its affiliates and their respective officers, directors, employees, agents and other representatives and will, at Seller's option, defend any action brought against same with respect to any claims, judgments, actions, suits, demands, damages, liabilities, costs or expenses (including, but not limited to, reasonable attorneys' fees and legal expenses) associated with or arising from the ownership, use or operation of the products by Buyer or any third party.

6. TERMINATION OF PERFORMANCE. Buyer may cancel its purchase only with the written consent of Seller and upon terms that will indemnify and compensate Seller from any loss, damage and expense arising from such cancellation. Seller may terminate this Contract pursuant to Sections 2 and/or 11 hereof, and in such event, Seller shall have no further liability to produce or ship any products hereunder and shall have no liability for damages to Buyer or any third party.

7. TECHNICAL ADVICE. No obligation or liability shall arise out of Seller's rendering of technical advice in connection with Buyer's order of products. Any technical advice furnished, or recommendation made by Seller or any employee or representative of Seller, concerning any use or application of any products or parts furnished under this Contract is believed to be reliable, but Seller makes no warranty, express or implied, of results to be obtained. Buyer assumes all responsibility for loss or damage resulting from the handling or use of any such products or parts in accordance with such technical advice or recommendation. The selection of the products ordered, or design of any custom products, shall be Buyer's sole and ultimate responsibility, and Seller shall have no liability whatsoever for any design defects of custom products, or if the products ordered are unsuitable for Buyer's intended use. Any advice or assistance provided by Seller to Buyer in connection with Buyer's selection or design of the products is at Buyer's risk, and Seller makes no representation or warranty whatsoever in connection with such advice or assistance.

8. ASSIGNMENT. Buyer shall not assign its rights or obligations under this Contract without the prior written consent of Seller, which consent may be withheld for any reason in the sole discretion of Seller. Any attempt at such assignment by Buyer without the prior written consent of Seller shall be deemed null and void. This Contract will be binding upon the parties hereto, and their successors and permitted assigns.

9. GOVERNING LAW. This Contract shall be construed, interpreted, and governed by the laws of the State of Minnesota without regard to its conflict of laws principles. The exclusive forum for any disputes arising out of or relating to this Contract shall be any federal or state court sitting in the State of Minnesota. The parties irrevocably consent to such exclusive jurisdiction in such courts and to the proper venue therein. If Seller must resort to legal action or remedies, Buyer shall reimburse Seller for all of Seller's legal fees and expenses, whether or not suit is filed by Seller.

10. FORCE MAJEURE. Seller does not assume the risk of and shall not be liable for failure to perform any obligation caused by civil insurrection, war, fire, strike, labor stoppages or other labor disturbances, acts of God, acts or omissions of Buyer, acts or omissions of any government body or entity, floods, epidemics, freight embargoes, shortages of fuel, energy or materials, failure of suppliers or subcontractors to satisfactorily meet scheduled deliveries, or any other cause beyond the reasonable commercial control of Seller.

11. NOTICES. Any notices, consents or other communications required or permitted under this Contract must be in writing and delivered personally, overnight air courier, registered or certified mail or facsimile. Unless otherwise stated in this Contract, notices, consents or other communication will be deemed received (a) on the date delivered, if delivered personally or by facsimile transmission; (b) on the next business day if sent via overnight air courier; or (c) three (3) business days after being sent, if sent by registered or certified mail.

12. SEVERABILITY; WAIVER. The invalidity or unenforceability of any provision of this Contract shall not affect the validity or enforceability of any other provision of this Contract. No waiver of any of the provisions of this Contract shall be deemed, or shall constitute a waiver of any other provision, whether or not similar, nor shall any waiver constitute a continuing waiver. No waiver shall be binding unless executed in writing by the party making the waiver. The Section headings included herein are for the convenience of the parties only and in no way alter, modify, amend, limit or restrict the contractual obligations of the parties.

13. NO THIRD-PARTY BENEFICIARIES; SETOFF. Nothing in this Contract is intended to, or shall, create any third-party beneficiaries, whether intended or incidental, and neither party shall make any representations to the contrary. Seller shall have the right to deduct from any sums it owes to Buyer, any sums or the value of any obligation owed by Buyer to Seller.
14. SURVIVAL. The provisions of Sections 3, 4, 5, and 7 through 14 shall survive the termination and performance of this Contract.

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AGENDA ITEM NO. 11

Authorization of Change Orders

AGENDA ITEM NO. 12

Authorization of Federal and State Grants

AGENDA ITEM NO. 13

Adoption of Budget 2023 in the amount of $228,684,996 (includes $164,353,548 of Contributed Capital) and authorization to transfer $110,552 from the Authority to the Albany County Airport Authority OPEB Trust.

AGENDA ITEM NO: 13
MEETING DATE: November 7, 2022

ALBANY COUNTY AIRPORT AUTHORITY
REQUEST FOR AUTHORIZATION

ACAA Approved 11/07/2022 with inclusion of adjustments of Million Air Budget.

DEPARTMENT: FINANCE

Contact Person: Michael F. Zonsius, Chief Financial Officer

PURPOSE OF REQUEST:

Adoption of Budget 2023 in the amount of $228,684,996 (includes $164,353,548 of Contributed Capital) and authorization to transfer $110,552 from the Authority to the Albany County Airport Authority OPEB Trust.

BACKUP MATERIALS:

- Attached Budget 2023 Memo to Finance Committee including:
  - ✈ Introduction
  - ✈ Economic Drivers
  - ✈ Significant Assumptions;
  - ✈ Budgeted Staff Positions;
  - ✈ Summary of Revenues and Expenses
  - ✈ Airline Rates & Charges;
  - ✈ Projected 2021 End of Year Settlement with Airlines;
  - ✈ Adoption of 2023 Budget;

- Please refer to Budget 2023 for the Year Beginning January 1, 2023; and

JUSTIFICATION:

On October 17, 2022, the ACAA Finance Committee met and approved revisions to the preliminary budget that are incorporated therein. The Authority's Airline Rates & Charges consultant has also reviewed the budgetary data and airline rates and charges for consistency with the Airline Use and Lease Agreement and the Master Bond Resolution.

FINANCE COMMITTEE RECOMMENDATION:

Recommend adoption of the 2023 Operating Budget.

CHIEF EXECUTIVE OFFICER'S RECOMMENDATION:

Recommend adoption of the 2023 Operating Budget.

Albany County Airport Authority

Annual Budget
for the
Year Beginning January 1, 2023

Adopted November 7, 2022

ALB

A component unit of the County of Albany,
Located in the Town of Colonie, New York

	Actual 2021	Budget 2022	Projection 2022	Budget 2023
Airport Operating Revenues				
03 Airfield	$6,213,007	$7,646,161	$7,617,568	$8,968,622
07 Terminal	5,363,152	5,698,266	5,045,082	5,519,897
11 Ground Transportation	9,327,909	11,904,933	16,607,170	16,399,418
15 Concessions	6,891,504	6,834,011	7,824,239	7,444,551
23 Other	3,653,825	3,550,621	3,438,939	3,446,291
25 CARES Act/CHRSSA	4,683,836	5,091,757	-	5,091,757
	36,133,232	40,725,748	40,532,998	46,870,536
Airport Operating Expenses				
Salaries Expense	(9,032,301)	(10,464,754)	(10,006,659)	(11,554,656)
Other Employee Expenses	(4,259,233)	(5,722,717)	(4,944,529)	(5,921,347)
Utilities	(1,858,062)	(2,068,926)	(2,614,569)	(2,417,552)
Purchased Services	(4,922,807)	(5,497,939)	(5,238,923)	(6,610,090)
Material & Supplies	(3,936,707)	(5,079,015)	(5,446,348)	(5,989,341)
Office/Administration	(1,449,924)	(1,899,967)	(1,839,089)	(2,463,144)
Non-Capital Equipment	(822,578)	(1,459,000)	(188,534)	(763,500)
	(26,281,612)	(32,192,319)	(30,278,652)	(35,719,629)
	9,851,621	8,533,429	10,254,346	11,150,907
FBO Revenues				
	9,326,060	9,755,362	12,431,590	11,416,878
Cost of Good Sold (FBO)	(4,354,919)	(5,283,468)	(5,687,774)	(5,863,132)
	4,971,142	4,471,894	6,743,816	5,553,746
FBO Expenses				
Salaries Expense	(1,358,269)	(1,522,540)	(1,535,596)	(2,017,569)
Other Employee Expenses	(497,395)	(490,731)	(462,409)	(711,385)
Utilities	(79,489)	(81,632)	(122,749)	(81,387)
Purchased Services	(632,247)	(573,734)	(509,360)	(621,167)
Material & Supplies	(370,887)	(461,122)	(786,740)	(619,297)
Office/Administration	(191,790)	(156,655)	(392,003)	(161,969)
Non-Capital Equipment	-	-	(38,718)	(97,018)
	(3,130,077)	(3,286,415)	(3,847,577)	(4,309,792)
	1,841,065	1,185,479	2,896,239	1,243,953
Other Expenses	(44,076)	-	-	-
Other Income	4,892,481	4,774,494	4,269,939	6,044,034
Debt Service	(2,531,083)	(10,020,200)	(10,020,200)	(10,022,650)
Capital Expenditure	(73,063,326)	(16,641,806)	(7,000,000)	(164,346,005)
Contributed Capital	61,561,768	12,753,190	231,117	164,353,548
	(9,184,235)	(9,134,322)	(12,519,144)	(3,971,073)
	(9,184,235)	(9,134,322)	(12,519,144)	(3,971,073)
	$2,508,450	**$584,586**	**$631,441**	**$8,423,787**

Revenue Sharing provided to the Signatory Airlines is $3,492,060 and $3,317,931 for Projected 2022 and Budget 2023, respectively.

CARES Act funding is shown as an Airport Operating Revenue on this page only. Elsewhere in this document it will be shown as Other Income in Section 5.

Albany County Airport Authority
Albany, New York

Chairman
Samuel A. Fresina

Board Members
Lyon M. Greenberg, M.D.
Steven H. Heider
Kevin R. Hicks, Sr.
Thomas A. Nardacci
Sari M. O'Connor
John-Raphael Pichardo

Chief Executive Officer
Philip F. Calderone, Esq.

Chief Financial Officer
Michael F. Zonsius, CPA, AAE

Chief Accountant
Margaret Herrmann

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Acronyms

ACAA	Albany County Airport Authority
AIP	Airport Improvement Program
ARFF	Aircraft Rescue Firefighting
FBO	Fixed Base Operator
FONSI	Finding of No Significant Impact
GA	General Aviation
PAX	Passenger
PFC	Passenger Facility Charge
SEQR	State Environmental Quality Review

To allow this document to become more “reader friendly”, Acronyms have been relocated from the Supplemental Section to this location immediately before the Budget Message.

November 7, 2022

Samuel A. Fresina, chairman;
Board Members, Albany County Airport Authority;
Philip F. Calderone, Esq;
Fellow Employees:

Presented herewith is the 2023 Annual Budget for the Albany County Airport Authority as approved by the Board on November 7, 2022.

This budget incorporates the operations of two companies that operate under cost recovery/ reimbursement agreements with the Authority: AFCO AvPORTS Management, LLC (d/b/a AvPORTS), responsible for the daily operations of the Airport; and, REW Investments, Inc., (d/b/a Million Air-ALB) responsible for the daily operations of the Fixed Base Operation (FBO).

This budget document is divided into six components: Budget Message, Department Overview and Detail, Debt Service, Capital Budget, Rates & Charges and Supplemental Information.

BUDGET OVERVIEW

As lasting affects of COVID-19 lessen, the Authority begins a period of post-pandemic operations as business and leisure travel resumes. Year-end 2022 enplanements of 1,250,000 are estimated, a 17.8 percent decrease from 2019's 1,520,000 enplanements. The Authority is confident in the airport's future growth and is expecting to surpass 2019 enplanements in 2025.

Budget 2023 was prepared based on 1,400,000 enplanements, approximately 92.1 percent level of 2019 enplanement activity. With this number of enplanements, the combined operating revenues of the airport and the FBO are budgeted at $58,287,414, an increase of $7,806,304 from Budget 2022. Combined operating expenses are budgeted at $45892,553, an increase of $5,130,351 from Budget 2022.

Budget 2023 priorities are as follows:

- Maintaining a safe airport; and,
- Increasing liquidity by controlling costs; and,
- Updating facilities and equipment; and,
- Providing necessary resources for Staff.

The achievement of these priorities, however, are challenged in these COVID-19 era times. The COVID-19 pandemic made readily apparent the difficulty in financial/budget management of an airport that has disproportionate variable revenues versus fixed costs. Approximately 75 percent of the airports revenue is variable based directly on the number of airport passengers, i.e. revenues derived from parking, concessions, and rental cars. As passengers in/ decrease, so does 75 percent of the airport's corresponding revenue. Unlike the revenues however, the costs of operating the airport are predominantly fixed, attributable largely to personnel expenses. Regardless of the number of passengers, the number of personnel, their salaries and wages, and benefits remain the same or moderately increase with annual pay adjustments. To address this issue, the Authority's action is to diversify its revenue portfolio with non-aviation fixed revenue streams including off-airport leasing and development.

Lessening the impact on operating revenues is the additional in CARES Act (CRRSA) funding. This funding is used for both salary and debt service and has been budgeted for receipt of $5,091,757 in 2023.

As our times become more certain, Staff remains steadfast in efforts to, not only maintain, but enhance a safe airport and assure it's financial survivability for many years to come.

OVERVIEW AND ECONOMIC CONDITIONS

The economic barometers of the airport - enplanements, operations and cargo tonnage - have been adjusted to reflect the recovery to pre-pandemic levels, expected recovery to Pre-COVID levels is not expected until 2024/2025:

	Enplanements	Operations	Cargo Tonnage
2019	1,518,969	60,748	20,009
2020	520,029	43,745	21,163
2021	976,037	47,849	23,049
2022P	1,200,000	53,500	22,000
2023P	1,400,000	56,000	22,050

OVERVIEW AND ECONOMIC CONDITIONS, continued

The best measurement of a region's economy is the unemployment rate. As shown below, the unemployment rate remained stable for the past five years, save the COVID-19 year.

	Capital Region	State of New York	United States
2018	3.5%	4.0%	3.9%
2019	3.5	3.9	3.6
2020	5.0	8.8	6.7
2021	2.6	5.4	3.9
2022, thru Jun	2.9	4.4	3.6

Source: U.S. Bureau of Labor Statistics, https://data.bls.gov/cgi-bin/surveymost

PROFILE

The Albany International Airport ("ALB") is categorized by the Federal Aviation Administration ("FAA") as a small hub airport and comprises 1,164.9 acres. The Airport is served by five legacy, one ultra low cost passenger carrier (Frontier vacated ALB in 2023) and two cargo carriers with enplanements as follows:

	2019	2021	2023E
Enplanements			
Allegiant	78,107	50,033	75,500
American	312,378	222,576	335,800
Delta	250,816	161,142	243,200
Frontier	60,804	31,693	*
JetBlue	92,149	75,211	113,500
Southwest	488,147	319,869	482,700
United	230,993	114,964	173,500
Others (Charters)	5,572	549	800
	1,518,969	976,037	1,425,000

* Suspended service

As shown below are the number of weekly departures in January 2020 (pre-pandemic) and October 2021 and 2022.

	Weekly Departures Jan 2020	Weekly Departures Oct 2021	Weekly Departures Oct 2022
1. Atlanta	20	20	20
2. Hartford, CT	-	-	-
3. Baltimore	26	26	31
4. Charlotte	19	21	18
5. Chicago - Midway	12	9	13
6. Chicago - O'Hare	40	42	34
7. DC - Dulles	21	27	21
8. DC - National	33	21	26
9. Denver*	-	4	1
10. Detroit	25	25	24
11. Fort Lauderdale	10	7	4
12. Fort Meyers	4	-	-
13. Miami	-	-	-
14. Minneapolis	-	-	-
15. Myrtle Beach*	-	2	2
16. Nashville	-	-	2
17. Newark	31	14	13
18. New York, LGA	-	-	24
19. Orlando	27	14	14
20. Orlando - Sanford	2	2	2
21. Philadelphia	30	28	21
22. Raleigh-Durham	-	-	-
17. Tampa Punta Gorda	2	2	3
18. Tampa	9	1	2
19. Tampa - St. Pete	2	2	2
	313	267	277

* Seasonal

Air cargo services are provided primarily by two cargo carriers as follows:

	FY2020 Cargo	FY2021 Cargo	FY2022E Cargo
Cargo (in tons)			
FedEx	12,125	9,294	9,200
United Parcel Service	14,460	12,202	11,000
Others	1,938	1,134	1,100
	28,523	**22,630**	**21,300**

ALB's Primary Air Trade Area comprises an area within a 60 to 70 mile radius of the Airport. This area encompasses a total of 13 counties, including the Albany-Schenectady-Troy Metropolitan Statistical Area (MSA), with the New York counties of Albany (the county in which the Airport is located), Saratoga, Schenectady, Schoharie, and Rensselaer; the Glens Falls MSA, with the New York counties of Warren and Washington; the additional New York counties of Columbia, Fulton, Greene, Montgomery; Berkshire County, Massachusetts; and Bennington County, Vermont. The Airport is the sole provider of

PROFILE, continued

commercial service in the air trade area.

The Primary Air Trade Area Population has remained relatively the same in the past five years as follows:

	Primary Air Trade Area Population
2015	1,385,661
2016	1,382,901
2017	1,387,354
2018	1,381,063
2019, Census	1,405,031
2021, Thru June 2021	1,404,730

The area includes over 31 employers with more than 1,000 employees, the largest employer being the State of New York with approximately 52,000 employees. The area includes 33 colleges and universities, 16 general-care hospitals, and offers a rich variety of cultural, recreational, educational resources, and activities.

FINANCIAL POLICIES

Financial policies, provided later in this section, set forth the basic framework for the overall fiscal management of the Authority. Operating independently of changing economic circumstances and conditions, these policies help the decision-making process of the Authority Board and administration. These policies provide guidelines and guidance for evaluating both current activities and proposals for future activities and programs.

Most of the policies represent long-standing principles (i.e. traditions and practices) that have guided the Authority for most of its existence. These traditions and practices have been further defined and refined over the past twenty-five plus years and have helped maintain the fiscal and financial stability in both the community and its government.

A guiding principle and policy is that of a balanced budget whereby current revenues equal or exceed current expenses.

Fiscal policies were designed to formalize and memorialize many of the traditions and practices that have long been followed; more clearly define the fiscal discipline of the Authority; and set standards to be maintained in the future. Within this context, it also compiles, assembles, and references the various policies that the Authority Board had previously formally adopted that bear clear fiscal and financial ramifications.

It has been identified that there are certain things that an Authority needs to do to protect itself and succeed, including:

- Maintain strong fiscal management
- Build cash reserves
- Maximize strengths
  - Good location
  - Transportation advantages
  - Strong fiscal management
- Minimize uncertainty
- Establish policy predictability
- Invest in the infrastructure that the Authority needs to succeed

The Authority Board has long incorporated these activities and practices in its planning and budgetary processes. This practice has arguably been beneficial for the financial well-being of the community and the Authority itself.

BUDGET PROCESS

The Public Authorities Reporting Information System (PARIS) is an online reporting system that allows the Authority to enter its budget information and submit reports to both the Authorities Budget Office and the Office of the State Comptroller, as required by law. Budget Reports are due sixty days prior to the start of the fiscal year.

BUDGET PROCESS, continued

New York Public Authorities Law requires the Authority make certain information is available online on its website. Posted website information must include:

- Mission Statement; and,
- Current Activities; and,
- Annual Financial Reports; and,
- Current Budget; and,
- Audit Report.

Budget Adoption The budget is adopted by resolution of the Authority Board.

Budget Calendar The FY2023 budget process is provided later in this section.

The Budget was discussed with the Board on three occasions:

1. In September a Draft #1 budget is provided to the Board.

2. On October 17th Draft #2 was presented and discussed with the Finance Committee.

3. On November 7th the budget was formally adopted.

After the final approval, the budget is filed with

- Public Authority Reporting Information System
- The ALB website
- Submitted to the GFOA Distinguished Budget Presentation Program.

Budget Amendment The Budget may be amended during the year. In the event the Authority recognizes such an occurrence, the budget is amended by resolution approved by the Board .

Budget Monitoring The independent monitoring of the budget continues throughout the fiscal year for management control purposes. Monthly financial statements comparing budget to actuals are presented to all senior staff and Board members for review.

REVENUES

Total revenues, both airport and FBO, are shown as follows:

	Actual	Budget	Variance
2019	$51,732,939	$53,926,386	$ 2,193,446
2020	41,733,874	53,762,544	(12,028,670)
2021	45,459,292	45,833,662	(374,370)
2022[1]	52,964,588	50,481,110	2,483,478
2023[1]	na	58,287,414	

[1] estimated/budgeted

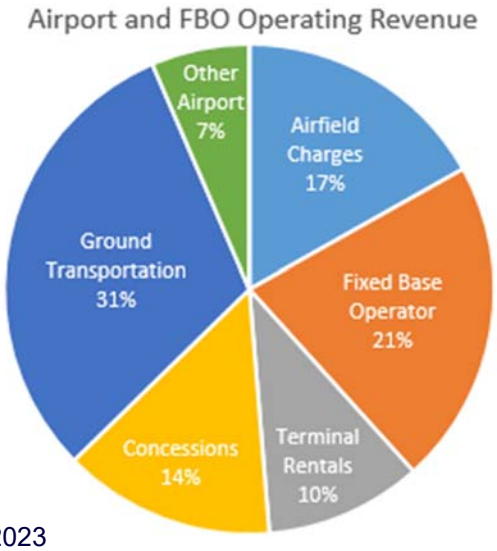
Budgeted 2023 Airport Revenue (not including FBO) increased $6,144,788 from Budget 2022, largely as result increased enplanement activity driving ground transportation and concession revenue.

More so than in prior years, the financial activities of the Airport have been segregated from those activities of the Fixed Based Operator. This segregation allows the reader to better understand the financial activities of each, on an individual basis.

Segregated Airport and FBO actual revenues (not including CAREs Act Funding are shown as follows:

	Airport	FBO	Total
2019	$41,306,048	$10,426,891	$51,732,939
2020[1]	24,511,916	6,307,407	30,819,323
2021[1] [2]	31,449,396	9,326,060	40,775,456
2022[1] [2]	40,532,998	12,431,590	52,964,588
2023[2]	46,870,536	11,416,878	58,287,414

[1] Does not include CARES Act funding.
[2] Budgeted/Projected



REVENUES, continued

Budgeted 2023 FBO Revenue increased $1,661,516 from the prior year's budget as a result anticipated increases in general aviation activity and the cost of fuel sold, the largest contributor of FBO revenue, that is passed on to the customer.

EXPENDITURES

Operating expenditures, those expenses related to the day-to-day operations are the Airport such as personnel, contractual services, and commodities. As mentioned in the Budget Overview, these expenditures are predominantly fixed and do not change all that much from year-to-year as shown below:

	Actual	Budget	Variance
2019	$39,772,833	$38,065,674	$ 1,707,159
2020	33,441,068	38,790,993	(5,349,925)
2021	33,766,602	37,534,328	(3,767,726)
2022[1]	39,814,003	40,762,202	(948,199)
2023[1]	na	45,892,553	

[1] Projection/Budget

The $5,068,821 increase in the 2023 budgeted airport operating expenses is primarily due to salary, full and part-time position, increases ($1,150,609), public safety increases ($798,674), control tower maintenance ($469,000), engineering services ($215,000), hardware/software support ($160,678), snow removal supplies (160,486), and, credit card charge fees ($158,000).

Similar to other airports, the Authority has the largest portion of its expenses (26% + 14% = 40.0%) attributable to personnel salaries, wages, payroll taxes and fringe benefits as shown below:

Like revenues, Airport and FBO actual expenses are segregated and shown as follows:

	Airport	FBO	Total
2019	$31,312,534	$ 8,460,299	$39,772,833
2020	27,686,238	5,754,830	33,441,068
2021	26,281,612	7,484,990	33,766,602
2022[1]	30,278,652	9,535,351	39,814,003
2023[1]	35,719,629	10,111,394	45,892,553

[1] Projection/Budget

PERSONNEL

Ten positions will be added in the 2023 Budget and all full time positions have been budgeted as follows:

		Budget 2021	Budget 2022	Budget 2023
10	Airfield [(1)]	27	29	29
20	Terminal	35	36	43
	Control Tower	2	2	2
21	Loading Bridges	2	2	3
30	Parking	36	39	33
41	Operations	14	17	18
42	ARFF	21	21	23
43	Security	4	4	4
50	Vehicle Maintenance	11	12[(2)]	13
59	Airport Management Admin.[1]	4	5[(3)]	7
		156	167	175
60	FBO Commercial (Airline)	10	11[(4)]	11
61	FBO General Aviation	20	20	21
69	FBO Administration	3	3	4
		33	34	36
71	Authority Administration	22	23	23
		22	23	23
		211	224	234

[(1)] One Administrative Assistant allocated in 0.5 Dept 10 and 0.5 Dept 59 is not included in 2020 count.
[(2)] One (1) Vehicle Maintenance position added outside of Budget 2022.
[(3)] One (1) Chief Technology Officer position added outside of Budget 2022.
[(4)] One (1) Facility Manager position added outside of Budget 2022.

PERSONNEL, continued

Position Changes

20 Terminal	Airport Custodian	6
20 Terminal	Custodial Lead	1
21 Loading Bridge	Loading Bridge Technician	1
30 Parking	Cashier / Shuttle Detailer	(6)
41 Operations	Assistant Airport Security Supervisor	1
42 ARFF	Firefighter / Safety Officer	2
50 Vehicle Maint.	Airport Maintenance Technician	1
59 Airport Mgmt.	IT Technicians	2
61 FBO Gen. Av.	Customer Service Manger	1
69 FBO Admin.	Manager	1
		10

CAPITAL IMPROVEMENT PROGRAM

The Capital Improvement Program (CIP) identifies all capital expenditures and their respective legal and regulatory funding sources within a five year time-frame. Capital expenditures are in excess of at least $50,000 depending upon the asset category and have a useful life of greater than one year. The expenditures include replacement of rolling stock, building and infrastructure repairs, and contributions for grant-funded projects.

Prudent financial and budget management mandates the segregation and isolation of not only operating from capital funds, but the related cash inflow and cash outflow as well. It is imperative that segregation occur between operating from capital funds and also important that certain capital funds be segregated as well for statutory or other legal requirements.

DEBT SERVICE

Debt service has remained relatively stable over the last five years. The payments not including Passenger Facility Charges (PFC's) applied for the last five years is shown below.

	Debt Service
2019	11,643,027
2020	11,066,097
2021	11,819,269
2022	10,020,200
2023	10,022,650

In August 2022, S&P Global Ratings upgraded outstanding debt from A- to A citing "the rating action reflects our expectation that ALB's strong rebound in enplanement levels to near pre-pandemic levels will be sustained, supporting a return to business-as-usual rate-making with an improved market position assessment and a return of its enterprise risk profile assessment back to the pre-pandemic level of strength. We expect ALB will maintain financial metrics (S&P Global Ratings-calculated) consistent with an unchanged strong financial risk profile."

Current bond ratings area as follows:

Moody's	A3	Stable
S&P Global Ratings	A	Stable

Before issuing new debt, the Authority carefully reviews its own financial position, and its ability to repay new debt issues with the least impact on the airlines. New issues are often structured in recognition of our existing debt obligations and when those obligations are retired.

The debt service schedule for the next five years is as follows:

Year Ending December 31	Principal	Interest	Total
2022	6,685,000	3,335,200	10,020,000
2023	7,020,000	3,002,650	10,022,650
2024	7,280,000	2,653,400	9,933,400
2025	7,625,000	2,291,250	9,916,250
2026	8,030,000	1,910,000	9,940,000

USE OF ESTIMATES

Both budgeted revenues and expenditures are estimated based on historical trends and, when applicable, underlying assumptions. Underlying assumptions may include enplanements, aircraft landed weights and aircraft operations.

BASIS OF BUDGETING

As a Proprietary Fund, the Authority uses a flow of economic resources, which is similar to the accrual basis of accounting with the below noted exceptions:

- Revenues are budgeted in the period they are earned and measurable:
- Expenses are budged in the period in which the liability was incurred:
- Depreciation of assets is not budgeted
- Capital outlay is budgeted as an expense not the year purchased;
- Principal payments are budgeted as an expense rather than a reduction to the liability.

GAAP FINANCIAL STATEMENTS

The Authority has adopted December 31 as its fiscal year end and issued its first financial statements in 1994. An audited comprehensive annual financial report has been issued each year thereafter. The Authority's financial statements are prepared on an accrual basis of accounting in accordance with generally accepted accounting principles (GAAP) promulgated by the Governmental Accounting Standards Board (GASB). The 2020 financial statements are available at www.albanyairport.com.

The Authority operates as a single enterprise fund. Enterprise funds distinguish operating revenues and expenses from non-operating items in accordance with the flow of economic resources measurement focus and the accrual basis of accounting. All assets, liabilities, net position, revenues, and expenses are accounted for through a single enterprise fund with revenues recorded when earned and expenses are recorded at the time liabilities are incurred. Capital assets are capitalized (except land) and depreciated over their useful lives. Funds are restricted for debt service and, where applicable, for construction projects.

DISTINGUISHED BUDGET PRESENTATION AWARD

For the Budget Year Beginning, January 1, 2022, the Government Finance Officers Association of the United States and Canada (GFOA) has presented the twentieth Distinguished Budget Presentation Award to the Albany County Airport Authority.

In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device.

The award is valid for a period of only one year. We believe this current budget continues to conform to program requirements, and its submission to GFOA will determine eligibility for a subsequent award.

ACKNOWLEDGEMENT

I would like to express my appreciation for the contributions of Ms. Margaret Herrmann for her efforts in the preparation of this document in a coherent manner for all to read and digest.

The publication of this budget would not occur without the efficient and dedicated services of all the members of the Authority's Finance Department, plus those from AvPORTS and Million Air, who contributed to the process.

I would also like to thank Mr. Philip Calderone, Authority CEO, and the members of the Board for their support in planning and conducting the financial operations of the Authority in a responsible and progressive manner. Without their leadership and ongoing support, preparation of this report could not be have been accomplished.

Respectfully submitted,

Michael F. Zonsius, AAE, CPA
Chief Financial Officer

GOVERNMENT FINANCE OFFICERS ASSOCIATION

Distinguished Budget Presentation Award

PRESENTED TO

Albany County Airport Authority

New York

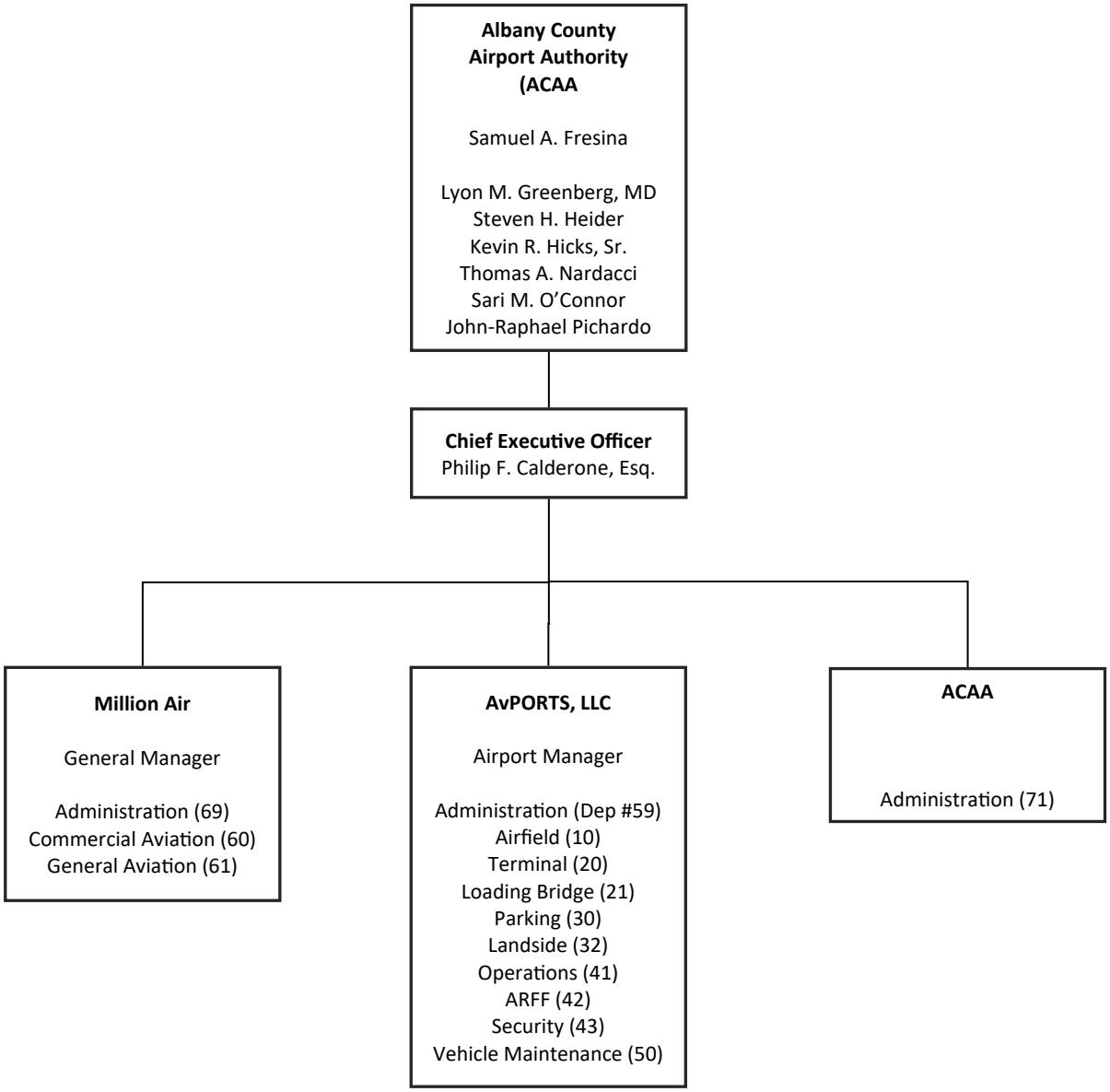
For the Fiscal Year Beginning

January 1, 2022

Christopher P. Morrill

Executive Director

ORGANIZATION CHART



Number in parenthesis represents department number.

ORGANIZATION

The Albany County Airport Authority is a body corporate and politic constituting a public benefit corporation established and existing pursuant to the Albany County Airport Authority Act, Title 32 of Article 8 of the New York Public Authorities Law. The State of New York (State) created the Authority in 1993 in order to promote the strengthening and improvement of the Airport, to facilitate the financing and construction of the Terminal Improvement Project (TIP) and as well the subsequent capital improvement programs, and give the Authority the power to operate, maintain and improve the Airport.

The Authority is governed by seven board members, four members appointed by the majority leader of the County of Albany (County) Legislature and three members by the County Executive, all with approval of the County Legislature. The Authority board members are appointed for a term of four years or until a successor is appointed, except that any person appointed to fill a vacancy will be appointed to serve only the unexpired term.

Samuel A. Fresina
Chairman of the Board

Kevin R. Hicks, Sr.
Vice Chair

Steven H. Heider
Secretary

Lyon M. Greenberg, MD
Treasurer

Sari M. O'Connor

Thomas A Nardacci

John-Raphael Pichardo

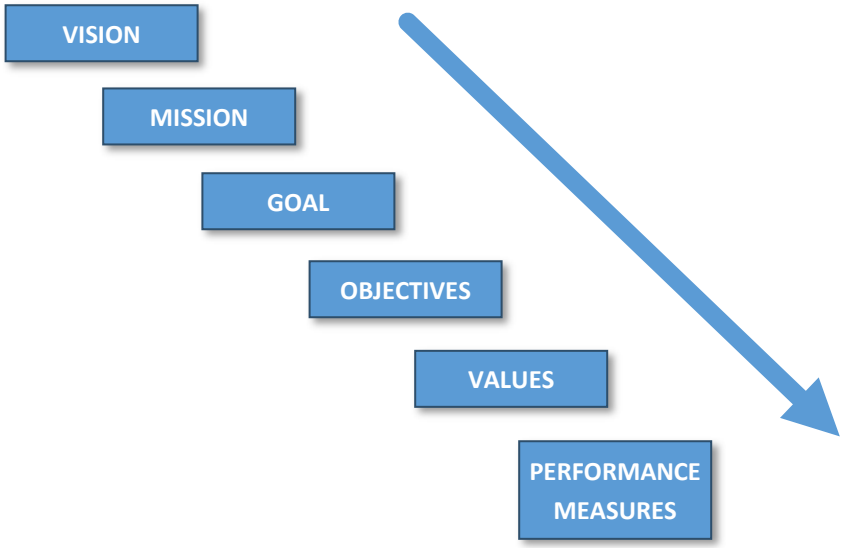
Philip F. Calderone, Esq
Chief Executive Officer

STRATEGIC PLAN

The Public Authorities Reform Act of 2009 introduced a requirement that Public Authorities adopt a mission statement and performance measurements. During 2010, the Albany County Airport Authority adopted a new Mission Statement and related Performance Measurements. The Albany County Airport Authority adopted Mission Statement Performance Measurements that at the time, were consistent with the recommendations found in the Transportation Research Board ACRP Report 19—Development and Airport Performance Measurement System issued in 2010 and sponsored by the Federal Aviation Administration. Since then, having had time to, digest and interpret the performance measures, the Authority has pared down the number of these measures to those that are priorities and readily and objectively identifiable.

The Authority continues to develop and refine its plans and programs with regard to its infrastructure, terminal and hangar buildings, equipment and staffing to maintain acceptable levels of service to its customers. The Authority has developed programmed schedules for vehicle and equipment replacements. Similarly, it has developed the Pavement Management Program in order to maintain runways, taxiways and aprons to an acceptable service level. Similar programs have been and are being developed for other components of the Authority's infrastructure.

The Authority's Strategic Plan is used as a source for the department's annual goals and is provided later in this section. The purpose of this plan is to identify and prioritize the issues facing the Albany International Airport and address those issues within the context of creating the annual budget. Provided that the Authority's vision, mission, goal, objectives, and values remain cogent for the Authority, the next step is to devise strategies to accomplish those goals and objectives.



At the department level, performance measures were developed to assess whether the Authority was successful in meeting its goals and objectives. As shown in the Supplemental Information Section of this budget report, are those performance measures.

As a matter of practice and for public review, the Authority prepares the performance measurements each year and incorporates them into both the annual financial report and the annual budget.

VISION
The Authority's vision statement is a measurable statement describing the future results the Authority seeks to achieve. The Authority's vision for Albany International Airport is to provide an exemplary airport in which to visit, travel, and work.

MISSION
The Authority's mission statement is a broad statement of what the Authority has been charged to accomplish and why. The Authority's mission is to provide adequate, safe, secure and efficient aviation and transportation facilities at a reasonable cost to the people. To accomplish our mission we will:

- Provide world-class, customer-oriented transportation services at Albany International Airport;
- Promote airline, cargo, business, and general aviation services at Albany International Airport by providing quality airport facilities;
- Operate the airport and provide services in the most cost-effective manner;
- Foster inter-modal transportation;
- Implement the airport's Capital Improvement Plan; and,
- Maintain financial security.

GOAL
The Authority's goal for the airport is derived from its mission and vision for the airport and describes the enduring end state desired for the airport. The Authority's goal for Albany International Airport is:

- To be widely recognized as the best airport of its size in the Northeast as well as an innovative model for a facility with vitality, enthusiasm, friendliness, competence, and efficiency.

OBJECTIVES
The Authority's objectives describe the outcomes required to accomplish the goal. The Authority's objectives in operating the airport are:

- To promote safe, secure, efficient and economic air transportation by preserving and enhancing Airport capacity.
- To acquire, construct, reconstruct, continue, develop, equip, expand, improve, maintain, finance, and operate aviation and other related facilities and services.
- To stimulate and promote economic development, trade and tourism.
- To form an integral part of a safe and effective nationwide system of airports to meet the present and future needs of civil aeronautics and national defense, and to assure inclusion of the Authority's facilities in state, national, and international programs for air transportation and for airway capital improvements.
- To ensure that aviation facilities shall provide for the protection and enhancement of the natural resources and the quality of the environment of the state and the capital district area.

VALUES
The Authority's values describe how the Authority will conduct itself, both internally and externally, when engaging in business activities. The Authority's values are:

- Responsiveness – being proactive; having a bias for action and sense of urgency in getting things done; anticipating the needs of tenants and passengers by taking fast action to surpass their expectations; encouraging tenant and passenger input.
- Integrity – possessing a commitment to doing the right things right, with consistent adherence to the highest professional standards; keeping commitments to our tenants, passengers, employees, and others.
- Innovation – dedicating ourselves to learning and growing; constantly searching for better ways to get the job done; using our collective imagination effectively to solve problems for our tenants, passengers and employees; going beyond perceived boundaries to get desired results.
- Teamwork – recognizing that every board member, employee, volunteer, tenant and others are important to the complete satisfaction of Albany International Airport; feeling personally responsible for successful outcomes; treating everyone with respect; communicating regularly, directly and honestly with our board members, employees, volunteers, tenants and others.

Strategic Plan

Strategy	Goal	Key Initiatives	Result
22-01 Ensure Long Term Financial Security	Provide the Albany International Airport ("ALB") with the financial resources to meet operational needs and meet all debt service obligations.	Maintain appropriate financial reserves.	✈ Maintain at lease a 125% debt service coverage of net revenues. ✈ Maintain its A3 / A– Bond Rating from Moody's and S&P Global Ratings , respectively. ✈ Maintain a minimum two-month operating reserve.
		Enforce cost saving measures—improve purchasing processes, assess and identify savings at service levels and cost/benefit analysis.	✈ Implement cost saving plans. ✈ Identify Savings.
		Increase non-aeronautical revenue.	✈ Identify new revenue streams. ✈ Generate new busines at ALB.
22-02 Promote Customer Service	Ensure ALB provides world-class customer service.	Promote Albany International Airport to international and domestic airlines to increase air service.	✈ Increase non-stop destinations. ✈ Increase flight frequency.
		Evaluate customer service needs based on changing demographics of traveling public.	✈ Increase concession revenues. ✈ Increase passenger activity.
		Review roles and responsibilities for customer service between airlines and other Airport businesses.	✈ Identify service responsibilities. ✈ Increase customer service.
20-03 Strengthen Relationships	Strengthen Albany International Airport's effectiveness through interdepartmental relationships and alliances with regional businesses, public agencies, governmental units and airlines.	Encourage internal teamwork.	✈ Improve effectiveness through cross department communications, coordination and sharing.
		Strengthen partnerships with Federal and State agencies.	✈ Improve communications and integration of efforts with Federal and State agencies.
		Strengthen partnerships with the regional business communities.	✈ Improve coordination efforts between ALB and the regional business communities
		Build public support of Albany International Airport policies and initiatives through proactive communication and public relations outreach activities.	✈ Improve communications at ALB's policies and programs. ✈ Increase support of ALB's positions and activities.

Strategic Plan

Strategy	Goal	Key Initiatives	Result
20-04 Utilize employee experience and knowledge to adjust to changing business needs	Ensure Albany International Airport acquires/retains employees with ability, experience and knowledge to fulfill its mission	Ensure employee wages and benefits are competitive.	✈ Ensure Airport is competitive in the marketplace and able to attract and retain quality talent.
		Expand employee training programs.	✈ Enhance employee knowledge and skill development in every department.
		Design and integrate leadership development process.	✈ Leadership that supports organizational goals. ✈ Preserve organizational knowledge.
		Build public support of Albany International Airport policies and initiatives through proactive communication and public relations outreach activities.	✈ Improve communications at ALB's policies and programs. ✈ Increase support of ALB's positions and activities.
20-05 Utilize new technology	Improve performance, increase productivity and deliver cost effective services.	Establish strategic investments in new equipment and technology based on current industry standards.	✈ Upgrade equipment and electronic technology that improves productivity.
		Evolve server equipment to virtual server technology.	✈ Lower energy maintenance, hardware and disaster recovery costs ✈ Greater efficiency and productivity ✈ Lower capital and operational technology costs.
		Distribute software updates, patches and new programs electronically.	✈ Complete updates and installations. ✈ Produce greater productivity and security.
		Evaluate common use system and support services at ALB.	✈ Common use systems upgraded.

Performance Measurements

Area of Measurement	Performance Measure	Perfomance Measure Component	Final 2018	Final 2019	Final 2020	Final 2021	Budget 2023
Safety	Employee Accidents and incidents	Construction Injuries Time Injury Rate	14	15	15	4	10
	Airfield Violations	Runway Incursions	0	0	1	1	0
		Runway Condition FAA Compliance	0	0	0	0	0
		Inspection Discrepancies	3	3	4	9	0
Security	Security Incidents and Violations	Security Badge Breaches:					
		Letters of investigation	1	0	0	1	0
		Violations	0	0	1	3	0
Financial	Revenue Management	Total Airline Revenue per enplaned passenger w FBO	$9.72	$7.89	$19.22	$10.42	$9.61
		Total Non-Airline Revenue per enplaned pax (passenger)	$24.93	$26.16	$39.69	$33.00	$30.05
		Total Revenue per enplaned pax	$39.41	$39.48	$85.40	$48.35	$44.06
	Cost Performance	Operating Cost per enplaned pax wo FBO	-	$19.20	$51.66	$27.22	$24.79
		Airline Cost per enplaned pax	$6.57	$5.90	$16.30	$8.49	7.30
	Debt Management	Debt Service Coverage Ratio	1.44	1.78	1.30	1.57	2.12
		Debt per enplaned pax	$64	$64	$161	$77	$39
	Liquidity	Days Unrestricted Cash on Hand	261	294	292	241	
Operational	Aircraft Delays caused by Airport	Number of Aircraft Delay caused by Airport or Runway Closings	0	0	0	0	0
	Aircraft Delays caused by FBO	Number of Aircraft Fueling Delays	36	27	15	13	5
Customer Service	Service Quality	Terminal Cleanliness Concessions Quality and Variety (5 is the highest)	4.5	4.7	note 1	note 1	note 1
	Customer Satisfaction	Customer Survey Results (5 is the highest)	4.5	4.6	note 1	note 1	note 1
Environmental Sustainability	Environmental Compliance	Violations Identified by Regulatory Agency De-Icing Material Discharge Frequency and Severity of Spills:					
		SPDES violations	0	0	0	0	0
		DEC violations	0	0	0	0	0
	Noise	Noise Levels/Noise Complaints	36	11	40	40	10
People	Employee Satisfaction	Employee Turnover					
		AFCO/AvPORTS	15.4%	15.4%	14.3%	10.0%	10.0%
		Million Air FBO	19.0%	19.0%	9.0%	31.3%	10.0%
		ACAA	0.0%	0.0	0.0%	0.0%	0.0%
	Workforce Diversity	Minority Representation in Workforce	19.3%	20.4%	19.7%	20.7%	20.0%

* The increase in 2020 and 2022 is due to the large decrease in the enplanements (denominator) due to the COVID-19 pandemic

Note 1—An insufficient number of customer satisfaction survey were conducted to report on this performance measure.

FINANCIAL POLICIES

Guidelines
The budget process and format shall be performance based and focused on goals, objectives and performance indicators.

The budget will provide adequate funding for operation and maintenance of the Airport buildings and property, and replacement of capital equipment, construction, reconstruction and development at the Airport.

Balanced Budget
The budget should be balanced whereby current revenues equal to or greater than current expenditures.

Strategies to accomplish this balance include cost efficiencies, personnel efficiencies, increasing or implementing fees to match program expenses, fund balance usage (if available), and service reduction (if needed).

Budget Amendments
The adopted budget represents a business plan covering all Airport operations for the upcoming year.

If the plan needs to be significantly modified during the year the proposed revisions to the plan, together with their financial impact on either revenues or expenses, are presented to the Authority Board for review and approval.

No amendments have been enacted during the year 2021.

Budget Monitoring
The independent monitoring of the budget continues throughout the Fiscal Year for management control purposes.

Operating statements comparing actual financial results to budgets are reported monthly by the Chief Financial Officer and distributed to Board members, senior management and all key employees. Quarterly and annual financial reports are posted on the Authority's website – www.albanyairport.com.

Performance Measurements
Performance measurements are developed based on program objectives that tie to the Airport's vision, mission and values.

Performance measurements measure program results or accomplishments to provide good comparisons over time.

Performance measurements are monitored and used in decision-making processes.

Planning
The Authority will develop a five-year capital plan every five years commencing September 1, 1995.
Each five-year plan must be approved by the Albany County Legislature.

The five-year plan will include estimated operating costs and revenues for future capital improvements.

Capital Improvement Policies
Capital projects that will be made during the current budget year should be detailed by project and type of work.

Progress projections for the five-year capital plan will be updated on a yearly basis.

The Authority will identify the estimated costs and potential funding sources for each capital project proposal.

The Authority will determine the least costly financing method for all new projects.

The Authority will maintain all its assets at a level adequate to protect the Airport's capital interest and minimize future maintenance and replacement costs.

Debt Policy
The Authority will manage its current and future debt service requirement to be in compliance with all bond covenants.

The Authority will confine long-term borrowing to capital improvements or projects that cannot be financed from current revenues.

The Authority will maintain communications with bond rating agencies regarding its financial condition and will follow a policy of full disclosure.

The Authority, when applicable, will determine if the financial market place will afford the opportunity to refund an issue and lessen its debt service costs.

The Authority shall attempt to limit total debt outstanding to no more than $100 per enplanement.

The Authority will not go over its legal debt limit of $285 million.

FINANCIAL POLICIES, continued

The Authority will comply with its Derivative Policy which limits the use of derivative financial products to capital financing.

The Authority will comply with its Variable Rate Debt Policy which limits the use of net permanent variable rate debt to twenty percent of total debt outstanding.

Revenue Policy

The Authority will estimate and project its annual revenues by an objective and analytical process, as practical, on a yearly basis.

The Authority will maintain a diversified and stable revenue system to shelter it from unforeseeable short-run fluctuations in any one-revenue source.

The Authority will maintain sufficient revenues to pay all expenditures incurred for the operations and maintenance at the Airport.

Rates and Charges

The Authority and the airlines have negotiated a Use and Lease Agreement that became effective on January 1, 2016 to establish how the airlines that signed the agreement will be assessed annual rates and charges for their use of the Airport. Rates and charges are established annually. The calculation thereof is set forth later in this document. The agreement is effective through December 31, 2021 with an option to renew for two one-year options and one two-year option.

Compliance with Master Bond Resolution

The Authority has established the following funds and accounts as required by the Master Resolution and has set the policy on fund balance as follows:

- Revenue Fund - holding revenues collected by the Authority and applying revenues as required by the Master Resolution. Our policy is to keep only necessary amounts for working capital.
- O&M Fund, holding anticipated O&M expenses. Extra unused funds are applied to the accounts below;
- O&M Reserve - holding reserve for O&M expenses, equaling two months of O&M expenses as required by the Master Resolution;
- Bond Fund - including only principal and interest to be paid in the next payment dates;
- Bond Reserve Fund - including only amounts required by the Master Resolution;
- Renewal and Replacement Fund - The Authority's policy is to keep a minimum balance of $500,000 in this account:
- Airport Development Fund - holding retained earnings of the Authority. The Authority's policy is to use this fund to build additional liquidity or avoid capital borrowing.
- Capital Construction Fund - to hold funds for Capital Project expense.

In addition, the Authority has the following funds and accounts:

- PFC account - holding all Passenger Facility Charge revenues collected by the Authority, to be used for future rates and charges or pay-as-you-go projects. The Authority reviews airlines rates and charges annually to determine the fund balance;
- Concession Area Improvement funds - collected by the Authority for improvement to concession areas if needed at the Authority's discretion; and

Investment Policies

The investment of Authority funds is governed by provisions of its enabling legislation and by an Investment Policy last amended by the Authority July 23, 2018. Any State or Federally chartered commercial bank that can meet the Authority's requirements in its Cash Management and Investment Policy which specifies required ratings and capabilities is authorized for deposit of monies.

Monies not needed for immediate expenditure may be invested in

(1) United States Treasury obligations
(2) Obligations backed by the United States Government full faith and credit
(3) Obligations of New York State
(4) Obligations of any other state provided it has received the highest rating by one independent rating agency designated by the State Comptroller
(5) Certificates of deposit fully collateralized from a bank or trust company in New York State
(6) Repurchase agreements using United States Treasury obligations with maturities of seven years or less.

Investments are stated at cost or amortized cost if maturity at time of purchase is less than 1 year and fair value if greater than 1 year.

RATES and CHARGES

			2019	2020	2021	BY2022	BY2023
01010	Landing Fees - Signatory	/1,000 lbs.	$ 2 .75	$ 3.20	$ 3.15	$ 3.53	$ 4.18
01011	Landing Fees - Non Signatory	/1,000 lbs.	$ 4.19	$ 4.00	$ 3.94	$ 4.41	$ 5.23
01021	Apron Parking	Square Foot	$ 1.16	$ 1.30	$ 1.15	$ 1.48	$ 1.65
01035	Glycol Disposal Fee	/gallon	$ 2.30	$ 2.30	$ 2.30	$ 2.30	$ 2.30
01050	Land Rental	Square Foot					
01060	Building Rental	Square Foot					
01065	NE Cargo Facility						
01070	Hangar Rental	Square Foot					
02010	Airline Space Rental-Signatory	Square Foot	$ 90.57	$ 59.45	$ 71.82	$ 78.76	$ 94.08
02010	Airline Space Rental-Non Sig	Square Foot	$ 64.49	$ 74.31	$ 89.78	$ 98.45	$ 117.60
02011	Passenger Boarding Bridge	Per bridge	$40,948.00	$28,200.00	$36,287.00	$41,177.00	$54,821.05
02012	Baggage Claim Room	Square Foot	$ 90.57	$ 59.45	$ 71.82	$ 78.76	$ 78.76
02020	Non-Airline Space Rental	Square Foot					
02020	Non-Airline Space Rental	Antennae					
02030	Non-Sig Per Turn Rate	/enplanement	$ 6.50	$ 6.27	$ 8.80	$ 7.27	$ 7.12
03010	Short Term Parking	Maximum daily rate	$ 24.00	$ 24.00	$ 24.00	$ 24.00	$ 24.00
03011	Long Term Parking (surface)	Maximum daily rate	$ 10.00	$ 10./6.00	$ 10./6.00	$ 10.00	$ 10.00
	Long Term Parking (garage)		$ 13.00	$ 14./10.00	$14./10.00	$ 14.00	$ 14.00
03013	Economy Parking	Maximum daily rate	$ 6.00	$ 6/Closed	$ 6.00	$ 6.00	$ 6.00
03014	Employee Parking	ee/space/year	$ 15.00	$ 15.00	$ 15.00	$ 20.00	$ 20.00
		flight crew/space/year	$ 240.00	$ 240.00	$ 240.00	$ 240.00	$ 240.00
03020	Contract Taxi	Per pickup	$ 2.09	$ 2.09	$ 2.09	$ 2.09	$ 2.09
03021	Limousines	Per pickup	$ 2.09	$ 2.09	$ 2.09	$ 2.09	$ 2.09
03022	Hotels	Per vehicle/year	$ 650.00	$ 650.00	$ 650.00	$ 650.00	$ 650.00
03023	Off-Airport Rental Cars	Gross revenues / MAG	10.0%	10.0%	10.0%	10.0%	10.0%
03024	Off-Airport Parking Facilities	Gross revenues / MAG	10.0%	10.0%	10.0%	10.0%	10.0%
03027	Transport. Net Charges (TNCs)	Per pickup	$ 2.09	$ 2.09	$ 2.09	$ 2.09	$ 2.09
02051	Rental Car Concession	Gross revenue / MAG	10.0%	10.0%	10.0%	10.0%	10.0%
02052	Food & Beverage (avg.)	Gross Sales / MAG	13.0%	13.0%	13.0%	13.0%	13.0%
02056	Vending Machine Concession						
02057	Baggage Cart	/cart, $1.00 at return	$4.00	$4.00	$4.00	$ 4.00	$ 4.00
02062	Operating Permits						
02063	Internet & Cable Access	Internet Hookup	$ 660.00	$ 660.00	$ 660.00	$ 660.00	$ 660.00
02063	Internet & Cable Access	Cable	$ 400.00	$ 400.00	$ 400.00	$ 400.00	$ 400.00
03040	Garage Space Rent	Auto space	$ 251.44		$ 251.44	$ 251.44	$ 251.44
03040	Garage Space Rent	Kiosk	$15,300.00	$15,300.00	$15,300.00	$15,300.00	$15,300.00
03100	T-Hangar Rental - Small	Square foot	$ 3.07	$ 3.07	$ 3.07	$ 3.47	$ 3.47
	T-Hangar Rental - Large		$ 3.86	$ 3.86	$ 3.86	$ 3.91	$ 3.91
03200	Tie-down	Per tie down	$ 1,451.00	$ 1 ,415.00	$ 1,451.00	$1,500.00	$1,500.00
09001	Fingerprinting	Based tenant		$ 39.25	$ 39.25	$ 45.00	$ 45.00
		Non Based Tenant		$ 49.25	$ 49.25	$ 55.00	$ 55.00
	Badge Renewal	Badge		$ 22.00	$ 22.00	$ 25.00	$ 25.00
	Lost Badge	1st Offense		$ 50.00	$ 50.00	$ 75.00	$ 75.00
		2nd Offense		$ 75.00	$ 75.00	$ 100.00	$ 100.00
		3rd Offense		$ 125.00	$ 125.00	$ 125.00	$ 125.00
79500	Passenger Facility Charges	Per Enplanement	$ 4.50	$ 4.50	$ 4.50	$ 4.50	$ 4.50

RATES and CHARGES, continued

			2019	2020	2021	BY2022	BY2023
Fixed Based Operator							
01510	JetA Fuel Sales,	Per gallon, + cost +	$ 2.00	$ 2.00	$ 2.25	$ 2.75	$ 2.75
01511	AvGas Fuel Sales	Per gallon, + cost +	$ 1.50	$ 1.50	$ 1.50	$ 1.50	$ 1.50
01512	Auto Gas Fuel Sales	Per gallon, full service	$ 1.00	$ 1.00	$ 1.00	$ 1.00	$ 1.00
		Per gallon, self service	$ 0.50	$ 0.50	$ 0.50	$ 0.50	$ 0.50
01513	Diesel Fuel Sales	Per gallon, full service	$ 1.00	$ 1.00	$ 1.00	$ 1.00	$ 1.00
		Per gallon, self service	$ 0.50	$ 0.50	$ 0.50	$ 0.50	$ 0.50
01520	Into Plane Rev, Signatory	Per fuel operation	$ 35.00	$ 35.00	$ 35.00	$ 45.00	$ 45.00
	Into Plane Rev, Non Sig		$ 45.00	$ 45.00	$ 45.00	$ 55.00	$ 55.00
01521	Fuel Farm Flow. Fee (1)	Per glycol gallon	$ 0.30	$ 0.30	$ 0.30	$ 0.30	$ 0.30
	Fuel Farm Flow. Fee	Per fuel gallon	$ 0.03	$ 0.03	$ 0.03	$ 0.05	$ 0.05
01530	General Aviation Landing Fee	Landed weight		$ 4.19	$ 4.19	$ 4.19	$ 4.19
01535	General Aviation Parking Fee	Square Foot					
01540	Deicing Type I - Sprayed	Per gallon+cost $16.29	$ 5.50	$ 5.50	$ 5.50	$ 5.50	$ 5.50
01540	Deicing Type I - GA	Per gallon, + cost +				$ 21.00	$ 25.00
01540	Deicing Type IV - GA	Per gallon, + cost +				$ 23.00	$ 23.00
01541	Deicing Type I - Consortium[1]	Per gallon, cost $16.29	$ -	$ -	$ -	$ -	$ -
01542	Deicing Type IV - Sprayed	Per gallon cost $11.29	$ 5.50	$ 5.50	$ 5.50	$ 5.50	$ 5.50
01543	Deicing Type IV - Consortium[1]	Per gallon, cost $11.29	$ -	$ -	$ -	$ -	$ -
01545	Community Hangar	Sq.					

(1) Consortium - Airline sprays their own aircraft (SWA, AA, UPS, Fedex)

GOVERNMENTAL BUDGETARY FUND STRUCTURE

The Authority uses a Proprietary Fund structure, defined below, to record the financial activities. This method is used because the Authority is a self-supporting entity whereby the payment of all Authority expenditures is supported by all Authority revenues.

Generally, however, governments use fund accounting to record their financial activities. Fund accounting means activities are separated so as to have its own set of financial records, this segregation is often caused by legal, statutory or practical purposes. This structure provides three broad categories of governmental fund types; governmental, proprietary, and fiduciary that may be further broken down as shown below.

Governmental Funds are those through which most governmental functions are financed and provided. Governmental fund types are broken down into three categories explained in further detail below.

- General Fund, is the primary operating fund of a government. It is used to account for all financial resources and activities except those required to be accounted for in another fund. This fund records the day-to-day financial activities that include, administration, police and fire protection, and public work activities.
- Special Revenue Funds are used to record revenue that has a restriction as to how the funds are to be used/ expended. Each special revenue fund provides a unique service or activity and is funded via taxes and/or user charges that are legally limited to being expended strictly on the purpose of that fund.
- Capital Projects Funds accounts for all fixed asset acquisitions and major capital projects not otherwise accounted for in other capital projects or enterprise funds.
- Debt Service Funds are used to accumulate funds for the payment of general long-term debt service. These funds are frequently stipulated by bond indentures.

Proprietary Funds are established to account for the financing and self-support operations and activities of governmental units which render services to the public on a user-fee basis. These operations are often similar to those found in the private sector operated for a profit.

- Enterprise Funds are used to account for private enterprise type activities whereby the intent, at a minimum, is to have the financial resources meet or exceed the activity's expenses. The Authority has one Enterprise Fund for the airport where the expenses are wholly supported by the fees charged for landings, property rent, fuel and other services provided.

Fiduciary Funds are used to record trustee type activities of the Authority, whereby the Authority holds the assets in trust.

- Pension Trust Funds are used to account for the accumulation of resources used to pay pension benefits.
- Agency Funds are used to account for assets held by the Authority as an agent for individuals, private organizations, other governments. The Authority has one agency fund.

GOVERNMENTAL BUDGETARY FUND STRUCTURE

To account for the financial activities of the Airport, the Authority categorizes all revenue and expenses into one of the following department/cost centers as shown below:

				Day-To-Day Responsibility			Rates & Charges			
							Allocation			Revenue Sharing
Department Number	Department Name	Revenue	Expense	AvPORTS	Fixed Base Operator	Albany County Airport Authority	Direct	Indirect	Allocat. of Allocat.	
10	Airfield		✓	✓			✓R			✓
	Apron[1]		✓				✓C			
11	Revenue	✓				✓				✓
20	Terminal		✓	✓			✓C			✓
21	Passenger Loading Bridge	✓	✓	✓			✓C			✓
22	Concession Revenue	✓				✓				✓
30	Parking		✓	✓						✓
31	Parking Revenue	✓				✓				✓
32	Landside	✓	✓	✓						✓
41	Operations		✓	✓				✓		✓
42	ARFF		✓	✓				✓		✓
43	Security		✓	✓		✓		✓		✓
50	Vehicle Maintenance		✓	✓				✓		✓
59	AvPORTS Airport Mgmt.		✓	✓					✓	✓
60[2]	FBO - Air Carrier (Commercial)	✓	✓		✓		✓R			✓
61	FBO - General Aviation	✓	✓		✓					✓
69	FBO - Administration		✓		✓				✓	✓
70	Non-Operating Rev. and Exp.	✓	✓			✓				✓
71	Authority Administration		✓			✓			✓	✓
	R - Residual (see definition)									
	C - Compensatory									
	[1] Apron cost center is 10 percent of Department 10, Airfield.									
	[2] Revenue and Expense reallocated to Department 10 Airfield in entirety.									

Budget Calendar

Month	Action
Jun	Million Air and AvPORTS calculate payroll and benefits and Full Time Employment (FTE) positions Million Air, AvPORTS, and Albany County Airport Authority (ACAA) create new goals and objectives, actions to achieve the goals, and results to be achieved for current year and to state the results for budget year goals and objectives
Jul	Million Air, AvPORTS, and ACAA input line item-by-line item budget revenue and expenditures Budget meetings are held with Million Air, AvPORTS and Department Heads for each cost center Cost Center's goals and objectives and performance measurements completed
Aug	Finance Department due diligence review and updating budget Capital section completed by Finance Department Debt section completed by Finance Department
Sep	Final revisions received for budget ACAA, AvPORTS, and MA Expense completed Revenues and Airline Rates & Charges completed Budget Summary completed DRAFT #1 Budget assembled and printed DRAFT #1 Budget distributed for review to the Board Members DRAFT #1 Budget distributed for review to the Airlines 90 days prior to fiscal year
Oct	Comments received from Airlines DRAFT #2 Budget assembled and printed DRAFT #2 Budget distributed and presented to Finance Committee DRAFT #2 Budget recommended by Finance Committee (with any amendments) for approval DRAFT #2 Budget input into PARIS DRAFT #2 Budget sent to County Officials
Nov	DRAFT #3/Final Budget assembled and printed DRAFT #3/Final Budget distributed and presented to ACAA Board Members DRAFT #3/Final Budget adopted by ACAA Board Members at Board Meeting
	Adopted Budget uploaded to ACAA website Adopted Budget sent to signatory airlines Adopted Budget submitted to GFOA for Distinguished Budget Presentation Award Twenty five copies of the approved budget are printed.

CHANGES IN FUND BALANCE

	Operating	Development	Other	Total
Unrestricted				
Balance at December 31, 2019	$15,312,405	$15,655,319	$ -	$30,967,724
Balance at December 31, 2020	5,629,822	15,769,334	-	21,399,156
Balance at December 31, 2021	4,296,032	18,061,340	-	22,357,372
Balance at December 31, 2022[(1)]	8,830,600	19,500,000		28,330,600

	Capital	PFCs	Debt Service and Reserves	Operating Reserves	Other	Total
Restricted						
Balance at December 31, 2019	$6,538,342	$15,660,918	$12,831,704	Note 1	$2,218,353	$37,249,317
Balance at December 31, 2020	1,163,703	9,294,517	7,279,664	$7,102,131	1,350,566	26,190,581
Balance at December 31, 2021*	4,559,084	8,289,838	7,403,497	7,085,564	1,352,701	28,690,684
Balance at December 31, 2022[(1)]	4,600,000	9,000,000	7,500,000	7,301,600	1,350,000	29,751,600

[(1)] Projected

Long-Range Financial Plan

The importance of a Long-Range Financial Plan has become increasingly apparent during the recent COVID-19 pandemic. The Authority financially sustained itself as a result of long term financial planning that included the maintenance of operating reserves and prudent financial management.

Above all else, the safety of the airport's passengers, employees and visitors is foremost. Thereafter, the Strategic Plan comes into play with the Long Term Financial Plan which includes; maintain at least 125% coverage of net revenues, maintain it s A3/A– bond rating, and, maintain a minimum two-month operating reserve. The Authority also has its obligations under Airport Improvement Program to maintain a financially self-supporting, as possible, entity.

The major assumption is an inflation rate of approximately 2.5% percent.

As follows is the Authority's three (3) year Long Term Financial Plan:

Airport

	Enplane.	Operating Revenues	Operating Expenses	Operating Profit	Non Operating Revenue and Expenses	Debt Service	Capital Contribution	Total
2022	1,200,000	$40,512,352	($30,035,989)	$10,476,363	$4,269,939	($10,021,264)	$9,632,000	$14,357,038
2023	1,425,000	41,783,066	(35,319,626)	6,463,440	5,800,000	(10,064,150)	6,875,625	9,074,915
2024	1,525,000	46,752,427	(36,202,617)	10,549,810	6,000,000	(10,043,400)	6,881,800	13,388,210
2025	1,550,000	48,361,744	(37,107,876)	11,253,868	6,200,000	(10,026,500)	7,000,000	14,427,368
2026		50,015,354	(38,031,756)	11,983,598	6,400,000	(10,050,250)	7,000,000	15,333,348

Fixed Based Operator (FBO)

	JetA Gallons							
2022	1,050,000	12,431,589	(9,535,348)	2,896,241	-	-	-	2,896,241
2023	1,076,250	11,416,878	(10,111,395)	1,305,483	-	-	-	1,305,483
2024	1,103,156	11,677,559	(10,364,180)	1,313,379	-	-	-	1,313,379
2025	1,130,735	11,954,019	(10,623,284	1,330,735	-	-	-	1,330,735
2026	1,158,314	12,237,377	(10,888,866)	1,348,511	-	-	-	1,348,511

Total

2022	52,943,941	(39,571,337)	$13,372,604	$4,269,939	($10,021,264)	$9,632,000	$17,253,279
2023	53,199,944	(45,431,021)	7,768,923	5,800,000	(10,064,150)	6,875,625	10,380,398
2024	58,429,986	(46,566,797)	11,863,189	6,000,000	(10,043,400)	6,881,800	14,701,589
2025	60,315,763	(47,731,161)	12,584,603	6,200,000	(10,026,500)	7,000,000	15,758,103
2026	62,252,731	(48,920,623)	13,332,109	6,400,000	(10,050,250)	7,000,000	16,681,859

Annual Budget 2022
Albany County Airport Authority

DEPARTMENT / COST CENTER

REVENUES - AIRPORT
EXPENSES - AIRPORT

FIXED BASE OPERATOR
REVENUES and EXPENSES

	Actual 2021	Budget 2022	Projection 2022	Budget 2023
Airport Operating Revenues				
03 Airfield	$6,213,007	$7,646,161	$7,617,568	$8,968,622
07 Terminal	5,363,152	5,698,266	5,045,082	5,519,897
11 Ground Transportation	9,327,909	11,904,933	16,607,170	16,399,418
15 Concessions	6,891,504	6,834,011	7,824,239	7,444,551
23 Other	3,653,825	3,550,621	3,438,939	3,446,291
25 CARES/CHRSSA Act	4,683,836	5,091,757	-	5,091,757
	36,133,232	40,725,748	40,532,998	46,870,536
Airport Operating Expenses				
Salaries Expense	(9,032,301)	(10,464,754)	(10,006,659)	(11,554,656)
Other Employee Expenses	(4,259,233)	(5,722,717)	(4,944,529)	(5,921,347)
Utilities	(1,858,062)	(2,068,926)	(2,614,569)	(2,417,552)
Purchased Services	(4,922,807)	(5,497,939)	(5,238,923)	(6,610,090)
Material & Supplies	(3,936,707)	(5,079,015)	(5,446,348)	(5,989,341)
Office/Administration	(1,449,924)	(1,899,967)	(1,839,089)	(2,463,144)
Non-Capital Equipment	(822,578)	(1,459,000)	(188,534)	(763,500)
	(26,281,612)	(32,192,319)	(30,278,652)	(35,719,629)
	9,851,621	8,533,429	10,254,346	11,150,907
FBO Revenues				
	9,326,060	9,755,362	12,431,590	11,416,878
Cost of Good Sold (FBO)	(4,354,919)	(5,283,468)	(5,687,774)	(5,863,132)
	4,971,142	4,471,894	6,743,816	5,553,746
FBO Expenses				
Salaries Expense	(1,358,269)	(1,522,540)	(1,535,596)	(2,017,569)
Other Employee Expenses	(497,395)	(490,731)	(462,409)	(711,385)
Utilities	(79,489)	(81,632)	(122,749)	(81,387)
Purchased Services	(632,247)	(573,734)	(509,360)	(621,167)
Material & Supplies	(370,887)	(461,122)	(786,740)	(619,297)
Office/Administration	(191,790)	(156,655)	(392,003)	(161,969)
Non-Capital Equipment	-	-	(38,718)	(97,018)
	(3,130,077)	(3,286,415)	(3,847,577)	(4,309,792)
	1,841,065	1,185,479	2,896,239	1,243,953
Other Expenses	(44,076)	-	-	-
Other Income	4,892,481	4,774,494	4,269,939	6,044,034
Debt Service	(2,531,083)	(10,020,200)	(10,020,200)	(10,022,650)
Capital Expenditure	(73,063,326)	(16,641,806)	(7,000,000)	(164,346,005)
Contributed Capital	61,561,768	12,753,190	231,117	164,353,548
	(9,184,235)	(9,134,322)	(12,519,144)	(3,971,073)
	(9,184,235)	(9,134,322)	(12,519,144)	(3,971,073)
	$2,508,450	**$584,586**	**$631,441**	**$8,423,787**

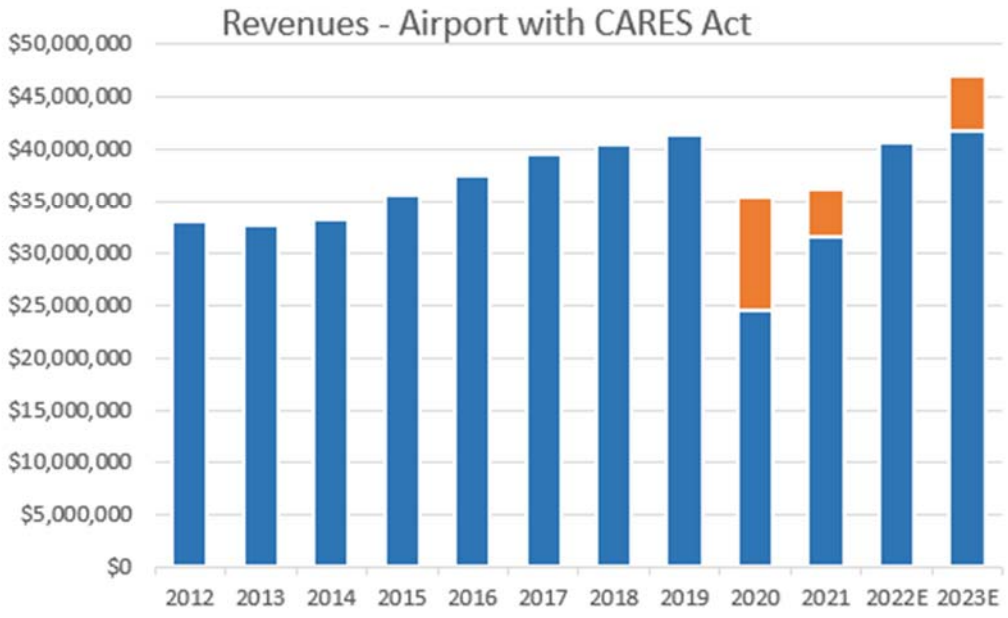
Revenue Sharing provided to the Signatory Airlines is $3,492,060 and $3,317,931 for Projected 2022 and Budget 2023, respectively.

CARES Act funding is shown as an Airport Operating Revenue on this page only. Elsewhere in this document it will be shown as Other Income in Section 5.

Section 2 Operating Revenue

Airport

REVENUE - AIRPORT



	Actual 2021	Budget 2022	Projection 2022	Budget 2023
Operating Revenues				
03 Airfield	6,213,007	7,646,161	7,617,568	8,968,622
07 Terminal	5,363,152	5,698,266	5,045,082	5,519,897
11 Ground Transportation	9,327,909	11,904,933	16,607,170	16,399,418
15 Concessions	6,898,124	6,840,631	7,830,110	7,453,851
23 Other	3,647,205	3,544,001	3,433,068	3,436,991
30 Non Operating	0	0	0	0
	$31,449,396	$35,633,991	$40,532,998	$41,778,779

		Actual 2021	Budget 2022	Projection 2022	Budget 2023
Operating Revenues					
03 Airfield					
01010	Landing Fees - Cargo/Signatory	3,700,546	5,295,000	5,470,560	6,270,000
01011	Landing Fees - Cargo/Non-Signatory	61,996	53,280	60,000	62,760
01012	Airfield Revenue Sharing	-	(316,622)	(698,412)	(663,586)
01021	Apron Parking Fees - Cargo	610,645	783,937	656,640	875,114
01035	Glycol Disposal Fee	239,623	301,436	296,258	301,436
01050	Land Rental	399,061	438,913	577,904	439,681
01060	Building Rental - USPS	132,982	115,033	128,037	140,235
01065	NE Quad Cargo Facility	495,539	433,316	486,255	525,000
01070	Hangar Rental - Cargo	530,429	511,869	558,058	987,982
03500	Tenant Maintenance	42,186	30,000	82,267	30,000
		6,213,007	7,646,161	7,617,568	8,968,622
07 Terminal					
02010	Airline Space Rental	2,711,662	4,205,863	4,795,020	4,856,974
02011	Rental of Boarding Bridges	508,023	576,478	762,647	712,674
02012	Baggage Claim Room	1,277,247	1,400,668	1,400,668	1,673,119
02013	Terminal Revenue Sharing	-	(1,266,488)	(2,793,648)	(2,654,345)
02020	Non-Airline Space Rental	826,959	728,186	836,234	877,917
02025	Utility Reimbursement	25,486	24,000	32,777	24,000
02030	Non Signatory Per Turn Fee	8,685	9,000	11,384	9,000
03500	Tenant Maintenance	5,089	20,559	-	20,559
		5,363,152	5,698,266	5,045,082	5,519,897
11 Ground Transportation					
03010	Short Term Parking	759,044	924,000	1,016,945	1,111,500
03011	Long Term Parking	8,147,509	9,324,000	13,746,864	11,898,750
03013	Economy Parking	97,835	1,242,000	1,377,262	2,850,000
03014	Employee Parking	33,645	40,770	59,923	91,289
03015	Lost Card Fees-Employees	175	-	1,157	-
03017	Short & Over	605	-	451	-
03020	Contract Taxi	11,044	13,324	9,437	34,224
03021	Limousines	6,451	7,233	7,332	9,405
03022	Hotels	19,500	24,050	23,400	19,500
03024	Off-Airport Parking Facilities	85,210	154,556	126,053	142,500
03027	TNCs	166,891	175,000	238,346	242,250
		9,327,909	11,904,933	16,607,170	16,399,418
15 Concessions					
02051	Rental Car Concession	4,985,255	4,794,000	5,336,833	5,130,000
02052	Food & Beverage Concession	742,735	780,000	1,127,331	997,500
02053	Retail Concession	651,091	744,000	864,624	883,500
02054	Advertising	161,059	150,000	93,253	108,600
02056	Vending Machine Concession	19,124	36,000	23,593	27,930
02057	Baggage Cart Concession	11,584	13,200	15,127	15,675
02062	Operating Permits	250,480	253,800	293,945	219,600
02063	Internet & Cable Access	6,620	6,620	5,871	9,300
02064	ATM Income	25,229	17,400	15,837	19,800
02100	Telephone - Monthly Service	43,226	45,611	51,174	41,946
02105	Telephone - Monthly Usage	1,719	-	2,523	-
		6,898,124	6,840,631	7,830,110	7,453,851

		Actual 2021	Budget 2022	Projection 2022	Budget 2023
23 Other					
01055	Control Tower Rental	890,792	815,802	665,776	815,802
01070	Hanger Rental NYS Executive Hanger	1,123,083	1,123,083	1,123,083	1,123,083
01071	Hangar Maintenance NYS Executive Ha	124,000	124,000	124,000	124,000
01075	Eclipse Hangar Rental	301,695	301,695	301,695	301,695
03040	Garage Space Rent	112,384	100,514	101,344	100,514
03100	T-Hangar Rentals	127,239	121,229	134,782	131,249
03200	Tie Downs	2,935	2,891	2,980	2,891
03280	Fuel Sales - AV Gas	47,801	50,556	240	-
03300	Industrial Park	583,169	600,730	579,546	535,399
03405	Utility Reimbursements	167,208	156,000	207,163	165,000
03410	Reimbursement of Property Taxes	25,920	36,500	24,581	25,357
03500	Tenant Maintenance	-	1,000	-	2,000
09001	Fingerprinting	37,231	24,000	37,507	25,000
09005	Miscelleneous Income	87,006	80,000	115,660	80,000
09007	Purchasing Proposals	40	1,000	-	-
09008	Ebay/Scrap/Equipment Sales	16,702	5,000	14,712	5,000
		3,647,205	3,544,001	3,433,068	3,436,991
		$31,449,396	$35,633,991	$40,532,998	$41,778,779

ALBANY
AIRPORT

Section 3 Operating Expenses

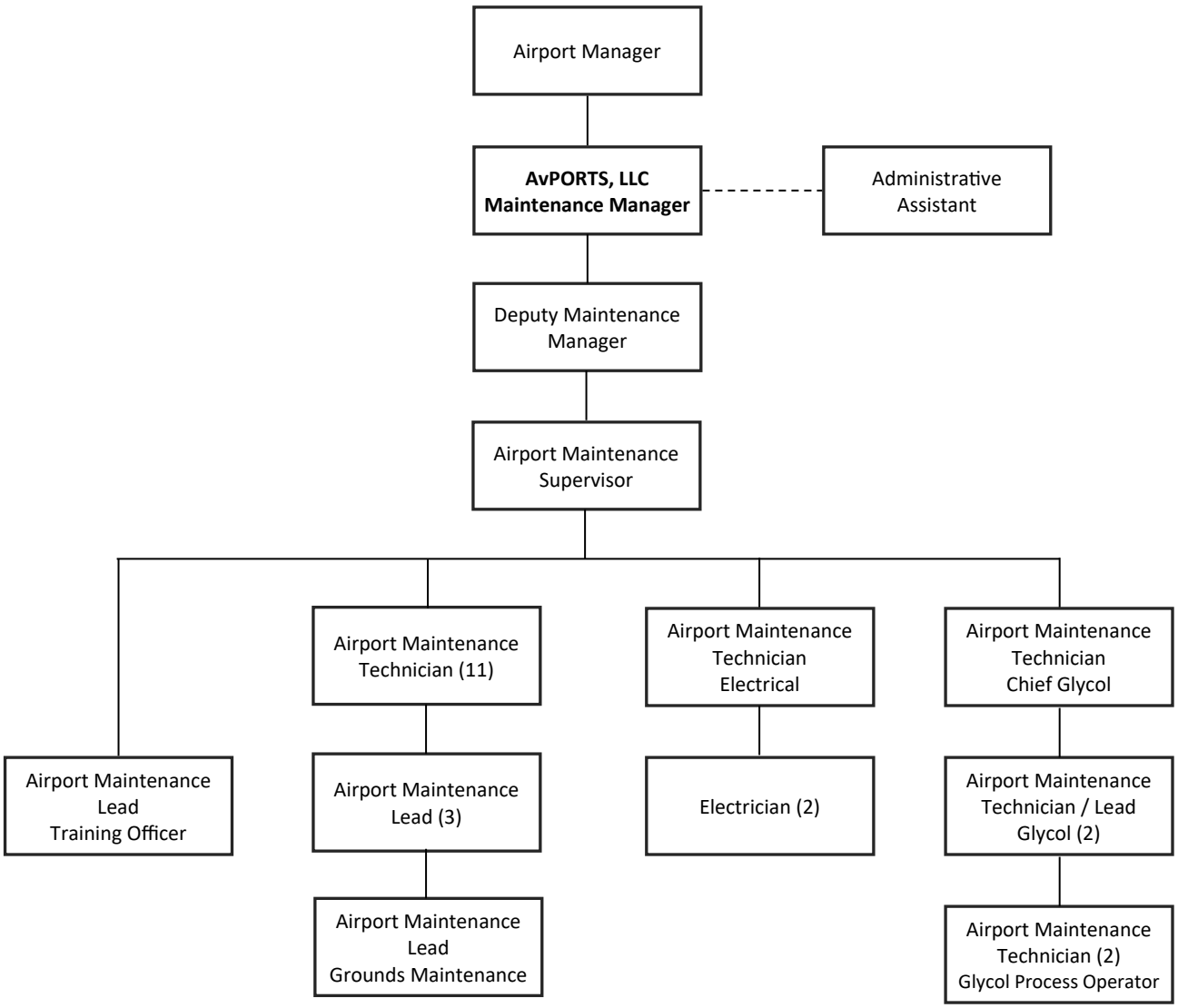
Airport

EXPENSES - Airport
$40,000,000
$35,000,000
$30,000,000
$25,000,000
$20,000,000
$15,000,000
$10,000,000
$5,000,000
$0
2012
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022E
2023E

	Actual 2021	Budget 2022	Projection 2022	Budget 2023
Airport Operating Expenses				
10 Airfield	2,663,881	4,024,310	3,977,979	4,259,617
20 Terminal	5,539,497	6,186,986	5,699,050	7,038,757
21 Loading Bridges	282,974	324,412	405,458	410,800
30 Parking	3,121,818	4,474,087	3,578,515	4,526,652
32 Landside	1,467,810	1,277,332	1,690,943	1,462,361
41 OPERATIONS	1,166,207	1,437,700	1,154,573	1,526,109
42 ARFF	2,238,682	2,254,937	3,173,601	3,076,076
43 Security	2,557,186	2,625,473	2,562,446	3,521,489
50 Vehicle Maintenance	1,337,036	2,006,678	1,585,590	1,896,844
59 Airport Management Admin	881,561	1,521,690	916,003	1,613,042
71 Authority Administration	5,024,959	6,058,714	5,534,494	6,387,883
	$26,281,612	**$32,192,319**	**$30,278,652**	**$35,719,629**

Airport Operating Expenses				
34 Salaries Expense	9,032,301	10,464,754	10,006,659	11,554,656
35 Other Employee Expenses	4,259,233	5,722,717	4,944,529	5,921,347
36 Utilities	1,858,062	2,068,926	2,614,569	2,417,552
37 Purchased Services	4,922,807	5,497,939	5,238,923	6,610,090
38 Material & Supplies	3,936,707	5,079,015	5,446,348	5,989,341
39 Office/Administration	1,449,924	1,899,967	1,839,089	2,463,144
41 Non-Capital Equipment	822,578	1,459,000	188,534	763,500
	$26,281,612	**$32,192,319**	**$30,278,652**	**$35,719,629**

10 AIRFIELD


Airport Manager
AvPORTS, LLC
Maintenance Manager
Administrative Assistant
Deputy Maintenance Manager
Airport Maintenance Supervisor
Airport Maintenance Technician (11)
Airport Maintenance Technician Electrical
Airport Maintenance Technician Chief Glycol
Airport Maintenance Lead Training Officer
Airport Maintenance Lead (3)
Electrician (2)
Airport Maintenance Technician / Lead Glycol (2)
Airport Maintenance Lead Grounds Maintenance
Airport Maintenance Technician (2) Glycol Process Operator

10 AIRFIELD
Position Count

		Budget 2021	Budget 2022	Budget 2023
Full Time Positions				
.				
MFZ-Airport Maintenance Manager		1	1	1
MFZ-Airport Maintenance Supervisor		1	1	1
MFZ-Deputy Maintenance Manager		1	1	1
		3	3	3
AIRFIELD				
MFZ-Airport Maintenance Lead - Airfield		2	2	2
MFZ-Airport Maintenance Lead - Grounds		1	1	1
MFZ-Airport Maintenance Tech - Airfield		11	5	4
MFZ-Airport Maintenance Tech - Airfield	Vacant	-	6	9
MFZ-Airport Maintenance Tech - Airfield Training Officer		1	1	1
MFZ-Airport Maintenance Tech - Budgeted Vacancies (seven (7) Airport Mai		-	-	-
MFZ-Airport Maintenance Tech - Electrical	Vacant	1	1	1
MFZ-Electrician	Vacant	2	2	2
MFZ-Longevity		-	-	-
RAC-Administrative Assistant .5 Airfield and .5 Admin		1	1	1
		19	19	21
GLYCOL				
MFZ-Airport Maintenance Tech - Chief Glycol		1	1	1
MFZ-Airport Maintenance Tech - Glycol Process Operator		2	3	2
MFZ-Airport Maintenance Tech - Glycol Process Operator	Vacant	1	-	-
MFZ-Airport Maintenance Tech Lead - Glycol		1	1	1
MFZ-MFZ JPR-Airport Maintenance Tech Lead - Glycol	Vacant	-	-	1
		5	5	5
2023B				
MFZ-CSEA Contract expires 12/31/22, estimated adjustment		-	-	-
		-	-	-
REQUEST				
MFZ-Airport Maintenance Tech - Airfield		-	2	-
		-	2	-
		27	**29**	**29**
Part Time Positions				
AIRFIELD				
MFZ-Master Gardener / Seasonal		-	1	-
MFZ-Part Time / Seasonal	Vacant	4	-	-
		4	1	-
AIRSIDE				
JPR-Airport Maintenance Technician - Airfield SEASONAL		-	-	1
		-	-	1
LANDSIDE				
MFZ-Airport Maintenance Technician - Part Time Summer (40hrs * 8 weeks *		-	-	3,200
MFZ-Master Gardener / Seasonal		-	-	1
		-	-	3,201
		4	**1**	**3,202**
		31	**30**	**3,231**

10 AIRFIELD

10

Overview

This cost center includes the salaries and benefits for the airfield maintenance workers and the direct costs associated with the maintenance and repaires of all areas inside the Air Operations Area (AOA), which includes the runways, taxiways and ramp areas. This cost center also includes the expenses for the glycol containment system and all maintenance and repairs for airside buildings including the airfield/vehicle maintenance facility.

Manager: Ray Camilli - AvPORTS LLC

Rates & Charges Allocation: Direct; cost bore by Signatory Airlines.

Goals / Objectives / Performance Measures:
1. Runway incidents, 0
2. SPEDES Permit Sactions, 0

	Actual 2021	Budget 2022	Projection 2022	Budget 2023
Salaries Expense	$ 1,032,031	$ 1,451,644	$ 1,052,912	$ 1,418,653
Other Employee Expenses	505,979	724,126	498,521	622,653
Utilities	123,016	118,871	227,315	214,871
Purchased Services	139,653	225,497	340,603	229,120
Material & Supplies	800,852	1,082,888	1,604,936	1,354,136
Office/Administration	18,556	421,284	253,692	420,184
Non-Capital Equipment	43,795	-	-	-
	$ 2,663,881	**$ 4,024,310**	**$ 3,977,979**	**$ 4,259,617**

10 AIRFIELD 10

Account Summary

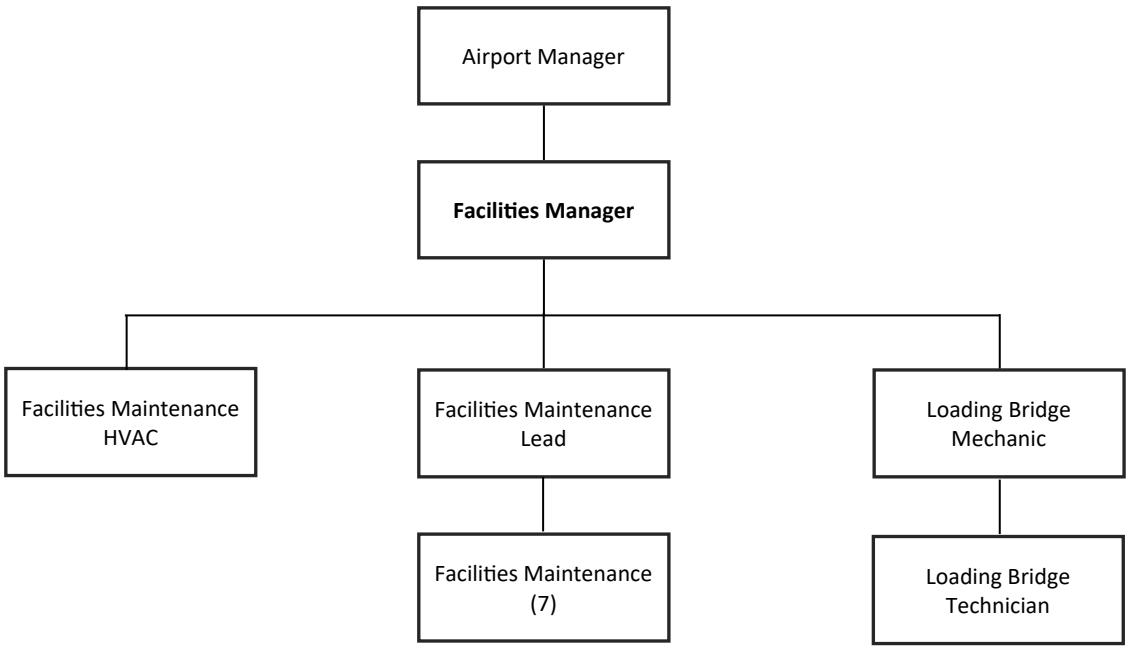
			Actual 2021	Budget 2022	Projection 2022	Budget 2023
34	**Salaries Expense**					
	11000	Salaries	$ 908,203	$ 1,286,117	$ 830,656	$ 1,169,608
	11005	Part Time/Seasaonal Salaries	20,955	24,102	22,372	95,877
	12010	Overtime 1.5	89,922	119,580	152,768	129,506
	12020	Overtime 2.0	12,950	21,845	47,115	23,662
			1,032,031	1,451,644	1,052,912	1,418,653
35	**Other Employee Expenses**					
	21000	Social Security	76,912	111,051	81,005	105,605
	22000	Health Insurance	292,466	385,934	265,558	284,995
	22200	Dental Insurance	-	17,823	-	18,271
	25000	Uniforms & Laundry	11,541	12,000	7,786	12,844
	25005	Uniform Purchases	4,447	5,000	3,224	5,500
	26010	Disability Insurance	16,132	15,679	28,630	15,679
	26020	Unemployment Insurance	6,582	28,470	13,083	24,470
	26030	Workers Compensation	73,472	108,677	73,821	115,142
	29001	TBI Retirement	24,425	39,493	25,416	40,147
			505,979	724,126	498,521	622,653
36	**Utilities**					
	31000	Electric	120,138	116,000	222,042	212,000
	33000	Natural Gas	616	291	1,933	291
	34000	Sewer	1,530	1,200	2,697	1,200
	35000	Water	732	1,200	643	1,200
	36010	Telephone Charges-Local	-	105	-	105
	36011	Telephone Charges-Long Distance	-	75	-	75
			123,016	118,871	227,315	214,871
37	**Purchased Services**					
	42060	Property Insurance	25,269	34,212	27,493	34,212
	42095	Insurance Claims	-	500	-	500
	44005	Perimeter Security	95,007	149,400	282,039	149,400
	45000	Janitorial Services	9,580	9,201	8,113	11,004
	45010	Refuse Removal Services	2,977	3,184	4,058	5,004
	47010	GIS Services	6,820	24,000	4,563	24,000
	49020	Engineering Service	-	5,000	14,336	5,000
			139,653	225,497	340,603	229,120

10 AIRFIELD 10

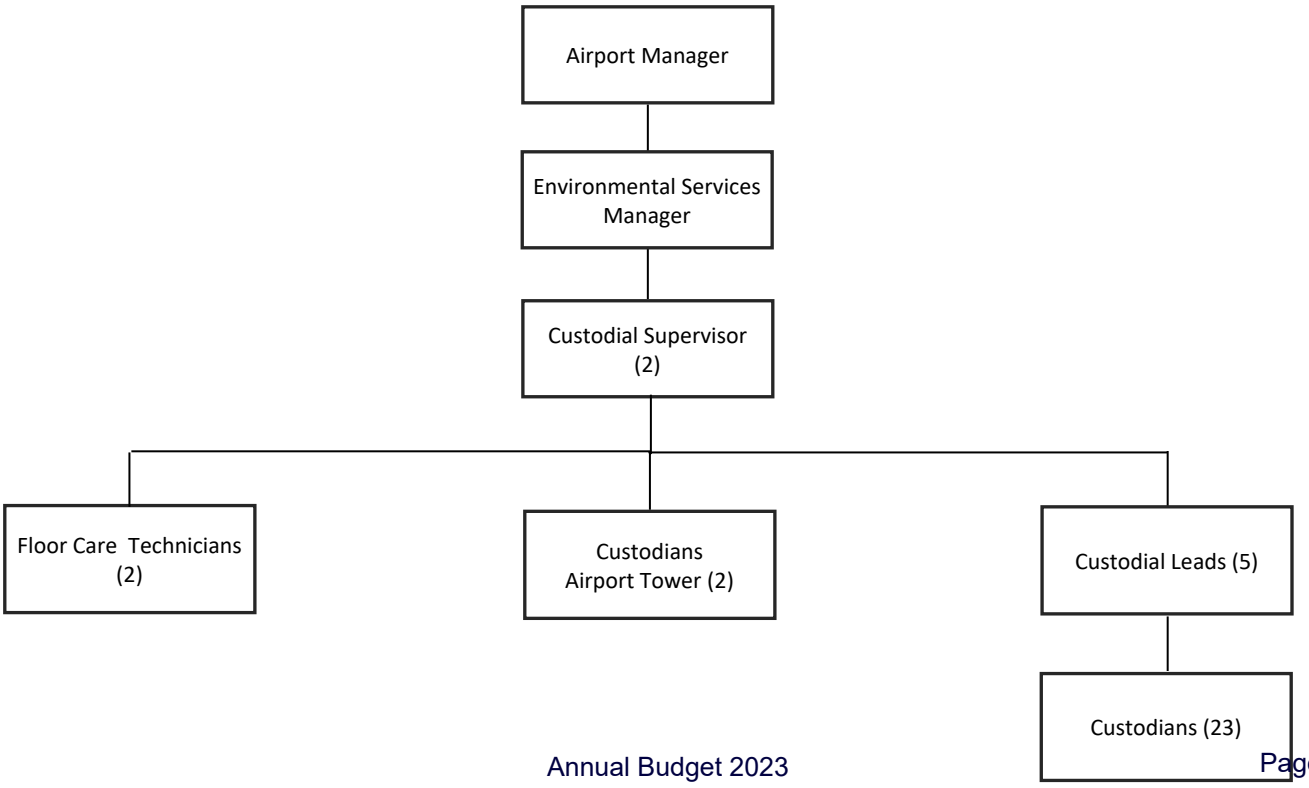
Account Summary

			Actual 2021	Budget 2022	Projection 2022	Budget 2023
38	**Material & Supplies**					
	51010	Fencing	24,456	9,000	7,201	9,000
	51011	Airfield Lighting	61,369	70,000	114,657	100,000
	51014	Pavement Repairs	784	6,000	-	6,000
	51015	Apron Maintenance	100,441	50,000	33,423	59,000
	51016	Runway Painting	32,240	35,000	27,016	45,000
	51017	Airfield Shop Supplies	20,045	22,500	47,028	22,500
	51019	Snow Removal Supplies	129,821	249,500	849,126	409,986
	51020	Rubber Removal	22,091	80,000	75,741	80,000
	51052	Wastewater Conveyance	7,500	7,500	21,429	7,500
	51053	Electric	82,574	110,000	142,282	100,000
	51054	Sewer District Charges	-	31,500	-	31,500
	51055	Water District Charges	17,008	25,000	23,038	25,000
	51057	System Maintenance & Repairs	169,857	180,000	75,692	200,000
	52010	Alarm & PA Systems	935	500	-	1,000
	52031	Electrical Repairs & Supplies	2,077	5,000	12,796	7,500
	52032	Elevator Repairs & Supplies	-	-	-	1,000
	52033	HVAC	2,691	1,000	2,129	1,000
	52034	Roof	697	2,500	4,465	2,500
	52035	Plumbing Repairs & Supplies	575	1,000	-	1,000
	52036	Automatic Door Repairs & Supplies	1,120	-	-	-
	52037	Pest Control	300	288	288	450
	52050	US Customs	33,818	50,600	20,649	48,600
	52060	Building Maintenance	14,815	25,000	58,391	25,000
	52080	Sign Expense	-	-	1,183	-
	53010	Landscaping	26,305	2,250	-	2,500
	53040	Sign Expense	3,011	750	959	1,500
	53045	Catch Basin Maintenance	-	4,000	-	20,000
	53050	Snow Removal Services	10,825	70,000	45,397	100,000
	53060	Dump Fees - Landfill	140	5,400	549	8,000
	53071	Wildlife Hazard Management	32,483	35,000	41,497	35,000
	53078	Liquid Waste Disposal	2,874	3,600	-	3,600
			800,852	1,082,888	1,604,936	1,354,136
39	**Office/Administration**					
	55010	Office Equipment Rental	374	600	403	600
	55012	Office Equipment Service Agreement	524	524	2,410	524
	55014	Computer Systems	200	1,200	-	2,000
	55016	Computer Equipment	1,282	6,610	-	4,710
	55030	Printed Forms / Letterhead	-	450	555	450
	55060	Office Supplies	460	2,000	2,690	2,000
	66010	Training / Travel	450	6,050	-	6,050
	66040	Licenses & Permits	2,300	3,850	4,971	3,850
	66080	Airline Incentive Expenses	12,965	400,000	242,661	400,000
			18,556	421,284	253,692	420,184
41	**Non-Capital Equipment**					
	83000	Equipment	43,795	-	-	-
	Non Capital / Contingency		43,795	-	-	-
			$ 2,663,881	**$ 4,024,310**	**$ 3,977,979**	**$ 4,259,617**

20 TERMINAL / FACILITIES



20 TERMINAL / CUSTODIAL



20 TERMINAL
Position Count

		Budget 2021	Budget 2022	Budget 2023
Full Time Positions				
CUSTODIAL				
MFZ-Airport Custodian		16	16	17
MFZ-Airport Custodian	Vacant	1	2	-
MFZ-Airport Custodian - Budgeted Vacancies		-	-	-
MFZ-Airport Tower/Custodian		2	2	2
MFZ-Custodial Lead		5	4	4
MFZ-Custodial Supervisor		1	1	-
MFZ-Custodial Supervisor	Vacant	-	1	2
MFZ-Environmental Services Manager		-	1	1
RAC-Floor Care Technician		2	2	2
		27	29	28
FACILITIES				
JPR-MFZ-Facilities Maintenance Technician		-	-	5
MFZ-Facilities Maintenance Coordinator		1	1	1
MFZ-Facilities Maintenance Lead		2	2	2
MFZ-Facilities Maintenance Lead - HVAC		1	1	1
MFZ-Facilities Maintenance Technician		5	5	-
MFZ-Facilities Manager		1	1	1
		10	10	10
BY2023 REQUEST				
MFZ-Airport Custodian	Vacant	-	-	6
MFZ-Custodial Lead	Vacant	-	-	1
		-	-	7
		37	**39**	**45**
Part Time Positions				
CUSTODIAL				
MFZ-Custodian		1	-	-
		1	-	-
FACILITIES				
MFZ-Facilities Maintenance Technician	Vacant	-	1	1
MFZ-Facilities Maintenance Technician Seasonal	Vacant	1	1	1
		1	2	2
		2	**2**	**2**
		39	**41**	**47**

20 TERMINAL

20

Overview

This department includes the salaries and benefits for the terminal maintenance and custodial staff. Also included, are all the direct costs associated with the daily maintenance and repairs of the terminal building. Expeditures include utilities, commun ication systems, window washing, elevator service, HVAC, electrical , plumbing, baggage systems, cleaning supplies, and the contracted services for the carpet, slate , and terrazzo floor maintenance.

Manager: Facilities - Kevin Hehir - AvPORTS, LLC
Custodial - David Collins - AvPORTS, LLC

Rates & Charges Allocation: Direct; costs bore by Signatory Airlines

Goals / Objectives / Performance Measures:
1. Limit overtime (% of salaries & wages) 7.1%
2. OSHA recordable accidents, 0
3. Response to workorders, 12 hours

	Actual 2021	Budget 2022	Projection 2022	Budget 2023
Salaries Expense	$ 1,484,017	$ 1,705,621	$ 1,532,471	$ 1,955,289
Other Employee Expenses	731,123	935,783	744,545	989,661
Utilities	928,557	946,955	1,333,877	1,168,865
Purchased Services	928,295	1,079,569	1,049,019	1,239,661
Material & Supplies	972,774	1,437,338	987,851	1,584,472
Office/Administration	201,627	81,720	41,063	100,810
Non-Capital Equipment	293,105	-	10,224	-
	$ 5,539,497	**$ 6,186,986**	**$ 5,699,050**	**$ 7,038,757**

20 TERMINAL 20

Account Summary

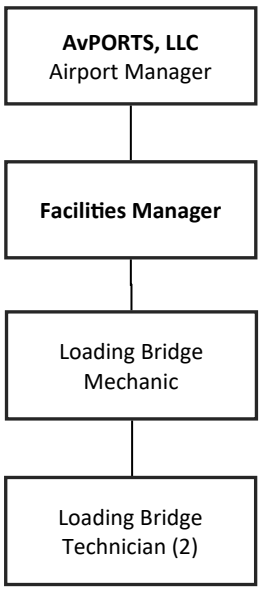
			Actual 2021	Budget 2022	Projection 2022	Budget 2023
34	**Salaries Expense**					
11000	Salaries		$ 1,323,549	$ 1,592,111	$ 1,351,750	$ 1,840,975
11005	Part Time/Seasaonal Salaries		43,608	26,834	56,621	27,637
12010	Overtime 1.5		116,833	83,430	123,790	83,430
12020	Overtime 2.0		27	3,247	310	3,247
			1,484,017	1,705,621	1,532,471	1,955,289
35	**Other Employee Expenses**					
21000	Social Security		109,623	130,480	107,733	157,756
22000	Health Insurance		439,048	534,008	433,915	512,952
22200	Dental Insurance		-	21,754	-	26,338
25000	Uniforms & Laundry		15,320	16,750	14,915	22,453
25005	Uniform Purchases		5,250	3,000	1,740	3,300
26010	Disability Insurance		21,264	26,192	35,020	26,192
26020	Unemployment Insurance		10,323	34,344	13,137	40,671
26030	Workers Compensation		94,577	129,271	99,302	160,015
29001	TBI Retirement		35,718	39,983	38,783	39,983
			731,123	935,783	744,545	989,661
36	**Utilities**					
31000	Electric		672,387	687,000	985,375	967,000
33000	Natural Gas		120,789	78,045	148,719	78,045
34000	Sewer		103,414	78,000	182,277	78,000
35000	Water		26,765	101,000	14,246	41,000
36010	Telephone Charges-Local		-	100	-	100
36011	Telephone Charges-Long Distance		-	10	-	10
36017	Payphones Annual & Monthly Service		17	-	-	-
36018	Payphones - Monthly Usage		1	150	-	150
36020	Telephone Repairs		2,500	-	514	-
36060	Cable Television		2,684	2,650	2,745	4,560
			928,557	946,955	1,333,877	1,168,865
37	**Purchased Services**					
42060	Property Insurance		96,497	108,500	118,109	108,500
42095	Insurance Claims		-	10,000	-	10,000
44005	Perimeter Security		35,479	68,383	63,812	68,383
45000	Janitorial Services		513,325	571,992	602,311	723,164
45010	Refuse Removal Services		39,293	71,121	70,344	76,811
46012	Artistic Exhibits		64,680	98,445	52,988	101,675
46013	Museum Shop		(135)	-	65	-
46020	Passenger Info Booth		154,156	151,128	121,210	151,128
49010	Architectural Services		25,000	-	-	-
49020	Engineering Services		-	-	20,179	-
			928,295	1,079,569	1,049,019	1,239,661

20 TERMINAL 20

Account Summary

			Actual 2021	Budget 2022	Projection 2022	Budget 2023
38	**Material & Supplies**					
	52010	Alarm & PA Systems	50,321	50,000	25,287	50,000
	52020	Baggage System	3,004	45,000	14,632	45,000
	52031	Electrical Repairs & Supplies	141,676	161,500	91,909	180,000
	52032	Elevator Repairs & Supplies	135,275	90,000	67,491	90,000
	52033	HVAC	143,839	185,000	58,460	185,000
	52034	Roof	1,546	5,000	542	6,000
	52035	Plumbing Repairs & Supplies	32,592	75,000	112,547	80,000
	52036	Automatic Door Repairs & Supplies	4,822	8,000	2,220	8,000
	52037	Pest Control	33,544	55,000	36,606	58,300
	52040	Fire Equipment Services	319	-	-	-
	52060	Building Maintenance	192,480	403,060	244,080	400,000
	52061	Building Materials	-	-	978	-
	52062	Janitorial Supplies	146,019	238,435	200,614	256,122
	52063	Window Washing	6,112	75,169	53,366	102,200
	52075	Advertising Displays	8,607	-	11,796	-
	52080	Sign Expense	16,033	-	1,147	-
	52090	Flight Information Displays	30,776	39,274	1,014	43,850
	53010	Landscaping	23,794	3,000	63,886	75,000
	53030	Pavement Repairs	1,342	-	-	-
	53060	Dump Fees - Landfill	674	900	1,277	2,000
	54011	Diesel Fuel	-	3,000	-	3,000
			972,774	1,437,338	987,851	1,584,472
39	**Office/Administration**					
	55010	Office Equipment Rental	764	820	832	820
	55012	Office Equipment Service Agreement	40	-	-	-
	55014	Computer Systems	953	5,200	2,938	10,800
	55015	Hardware/Software Maint Agreements	23,996	23,950	27,886	46,000
	55016	Computer Equipment	3,806	49,750	6,362	40,370
	55060	Office Supplies	7,643	2,000	3,045	2,820
	66070	COVID Related Expenses	97,037	-	-	-
	66080	Airline Incentive Expenses	67,387	-	-	-
			201,627	81,720	41,063	100,810
41	**Non-Capital Equipment**					
	83000	Equipment	293,105	-	10,224	-
	Non Capital / Contingency		293,105	-	10,224	-
			$ 5,539,497	**$ 6,186,986**	**$ 5,699,050**	**$ 7,038,757**

21 PASSENGER LOADING BRIDGE



21 LOADING BRIDGES
Position Count

	Budget 2021	Budget 2022	Budget 2023
Full Time Positions			
ADDED 2022			
MFZ-Loading Bridge Technician	-	-	1
	-	-	1
LOADING BRIDGE			
MFZ-Loading Bridge Mechanic	1	1	1
MFZ-Loading Bridge Technician	1	1	1
	2	2	2
	2	**2**	**3**
	2	**2**	**3**

21 LOADING BRIDGES

Overview

This department includes the maintenance expenses and related debt service payments associated with fourteen loading bridges. Revenues are collected in amounts sufficient to offset any expenses the Authority incurs.

Manager: Kevin Hehir, AvPORTS, LLC

Rates & Charges Allocation: Direct; costs bore by Signatory Airlines.

Goals / Objectives / Performance Measures:
1. Response to Passenger Load Bridge outages, 1 hour

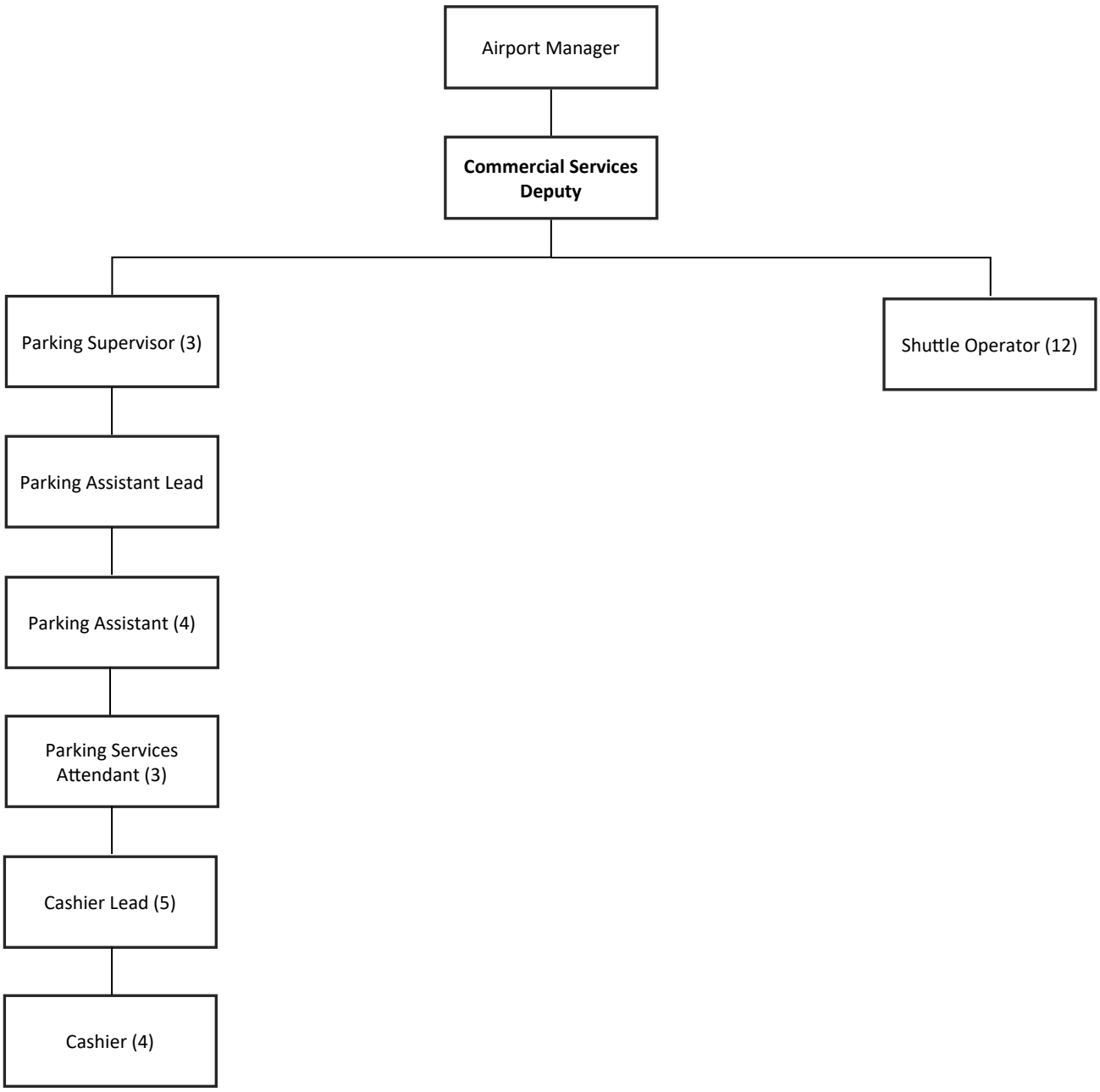
	Actual 2021	Budget 2022	Projection 2022	Budget 2023
Salaries Expense	$ 102,501	$ 99,507	$ 95,115	$ 145,130
Other Employee Expenses	53,059	73,905	58,317	110,420
Utilities	68,250	68,250	68,250	68,250
Purchased Services	-	-	-	-
Material & Supplies	59,164	82,750	183,776	87,000
Office/Administration	-	-	-	-
Non-Capital Equipment	-	-	-	-
	$ 282,974	**$ 324,412**	**$ 405,458**	**$ 410,800**

21 LOADING BRIDGES 21

Account Summary

			Actual 2021	Budget 2022	Projection 2022	Budget 2023
34	**Salaries Expense**					
	11000	Salaries	$ 87,998	$ 83,618	$ 86,422	$ 136,783
	12010	Overtime 1.5	13,817	12,541	8,693	5,000
	12020	Overtime 2.0	687	3,348	-	3,348
			102,501	99,507	95,115	145,130
35	**Other Employee Expenses**					
	21000	Social Security	6,903	7,612	6,954	10,464
	22000	Health Insurance	34,346	50,534	40,298	75,235
	22200	Dental Insurance	-	1,437	-	2,156
	25000	Uniforms & Laundry	875	1,200	553	5,138
	25005	Uniform Purchases	170	200	180	200
	26010	Disability Insurance	1,635	1,406	1,825	1,406
	26020	Unemployment Insurance	523	1,808	533	1,808
	26030	Workers Compensation	5,549	6,773	5,122	11,079
	29001	TBI Retirement	3,059	2,935	2,853	2,935
			53,059	73,905	58,317	110,420
36	**Utilities**					
	31000	Electric	68,250	68,250	68,250	68,250
			68,250	68,250	68,250	68,250
37	**Purchased Services**					
			-	-	-	-
38	**Material & Supplies**					
	52010	Alarm & PA Systems	975	1,000	-	1,000
	52031	Electrical Repairs & Supplies	11,457	6,000	15,159	10,000
	52033	HVAC	612	750	952	1,000
	52060	Building Maintenance	46,121	75,000	167,665	75,000
			59,164	82,750	183,776	87,000
39	**Office/Administration**					
			-	-	-	-
41	**Non-Capital Equipment**					
	Non Capital / Contingency		-	-	-	-
			$ 282,974	**$ 324,412**	**$ 405,458**	**$ 410,800**

30 Parking


Airport Manager
Commercial Services Deputy
Parking Supervisor (3)
Shuttle Operator (12)
Parking Assistant Lead
Parking Assistant (4)
Parking Services Attendant (3)
Cashier Lead (5)
Cashier (4)

30 PARKING
Position Count

		Budget 2021	Budget 2022	Budget 2023
Full Time Positions				
MFZ-Deputy, Commercial Services		1	1	1
		1	1	1
PARKING				
JPR-MFZ-Parking Services Attendant (replaces Cashier)		-	-	1
JPR-MFZ-Parking Services Attendant (replaces Cashier)	Vacant	-	-	2
MFZ-Parking Assistant		2	2	4
MFZ-Parking Assistant Lead		1	1	1
MFZ-Parking Cashier		10	10	4
MFZ-Parking Cashier Lead		5	5	5
MFZ-Parking MaintenanceTechnician		2	2	-
MFZ-Parking Supervisor		1	2	1
MFZ-Parking Supervisor	Vacant	-	1	2
		21	23	20
SHUTTLE				
JPR-MFZ-Shuttle Operator non-CDL	Vacant	-	-	2
MFZ-Shuttle Detailer		1	1	-
MFZ-Shuttle Operator Lead		1	-	-
MFZ-Shuttle Operator non-CDL		7	7	6
MFZ-Shuttle Operator w/CDL		5	5	4
		14	13	12
ZREQUEST				
MFZ-Parking Assistant		-	2	-
		-	2	-
		36	**39**	**33**
Part Time Positions				
PARKING				
JPR-MFZ-Cashier PT	Vacant	-	-	5
JPR-Shuttle Operator Non CDL Part Time		-	-	1
MFZ-Cashier	Vacant	5	5	-
		5	5	6
SHUTTLE				
MFZ-Shuttle Operator		1	-	-
MFZ-Shuttle Operator non-CDL		1	1	-
		2	1	-
		7	**6**	**6**
		43	**45**	**39**

30 PARKING

30

Overview

This department is used to account for all the cost necessary to maintain the parking garages, the parking lots,and the shuttle buses used between the terminal and economy parking lot. These costs include the salaries and benefits for the parking cashiers, maintenance workers, shuttle bus drivers and detailer, utilities, parking lot equipment maintenance and repair, parking ticket stock, maintenance of the shuttle buses, and snow removal services..

The overall parking capacity is 7,222 parking spaces; Garage North, 1,912; Garage South, 1,000; Long Term, 1,278; Long Term C, 187; Short Term, 222; Economy, 1,217; Overflow, 1,206; and Other, 200.

Manager: Katie Mahoney, AvPORTS, LLC

Rates & Charges Allocation: Direct; 100 percent cost bore by Authority.

Goals / Objectives / Performance Measures:
1. Overtime (percent of salaries), 10.2 percent

	Actual 2021	Budget 2022	Projection 2022	Budget 2023
Salaries Expense	$ 1,292,823	$ 1,773,463	$ 1,153,626	$ 1,659,037
Other Employee Expenses	648,166	867,546	583,656	734,469
Utilities	278,592	275,495	384,553	368,495
Purchased Services	84,515	152,500	109,870	146,856
Material & Supplies	377,409	803,099	605,492	846,555
Office/Administration	378,505	601,984	719,566	771,239
Non-Capital Equipment	61,809	-	21,751	-
	$ 3,121,818	**$ 4,474,087**	**$ 3,578,515**	**$ 4,526,652**

30 PARKING 30

Account Summary

			Actual 2021	Budget 2022	Projection 2022	Budget 2023
34	**Salaries Expense**					
	11000	Salaries	$ 1,140,408	$ 1,462,102	$ 931,926	$ 1,338,036
	11005	Part Time/Seasaonal Salaries	30,320	93,516	29,633	103,157
	12010	Overtime 1.5	120,499	210,534	179,825	210,534
	12020	Overtime 2.0	1,595	7,311	12,241	7,311
			1,292,823	1,773,463	1,153,626	1,659,037
35	**Other Employee Expenses**					
	21000	Social Security	94,926	135,670	85,696	77,145
	22000	Health Insurance	427,057	517,001	367,958	452,561
	22200	Dental Insurance	-	22,202	-	19,910
	24000	Medical Exams	-	600	-	600
	25000	Uniforms & Laundry	10,115	12,500	21,296	12,814
	25005	Uniform Purchases	6,848	3,000	620	3,000
	26010	Disability Insurance	19,131	25,139	23,700	25,139
	26020	Unemployment Insurance	9,943	37,960	10,549	29,825
	26030	Workers Compensation	50,740	74,084	46,307	74,084
	29001	TBI Retirement	29,405	39,390	27,530	39,390
			648,166	867,546	583,656	734,469
36	**Utilities**					
	31000	Electric	276,907	269,000	382,830	362,000
	33000	Natural Gas	-	5,000	-	5,000
	35000	Water	316	350	276	350
	36010	Telephone Charges-Local	1,370	1,100	1,446	1,100
	36011	Telephone Charges-Long Distance	-	45	-	45
			278,592	275,495	384,553	368,495
37	**Purchased Services**					
	42060	Property Insurance	68,959	87,500	75,028	87,500
	42095	Insurance Claims	1,549	5,000	23,298	5,000
	44010	Armored Car Service	1,863	5,000	3,684	4,356
	47000	Special Studies	-	30,000	-	10,000
	49020	Engineering Services	12,144	25,000	7,860	40,000
			84,515	152,500	109,870	146,856

30 PARKING 30

Account Summary

			Actual 2021	Budget 2022	Projection 2022	Budget 2023
38	**Material & Supplies**					
	52010	Alarm & PA Systems	4,517	6,044	31,071	5,000
	52031	Electrical Repairs & Supplies	34,821	30,000	38,779	30,000
	52032	Elevator Repair & Supplies	41,496	25,000	33,961	25,000
	52033	HVAC	3,389	10,000	-	-
	52034	Roof	-	1,000	-	1,000
	52035	Plumbing Repairs & Supplies	841	50,000	-	50,000
	52036	Automatic door Repairs & Supplies	1,387	4,000	4,002	4,000
	52037	Pest Control	620	720	552	720
	52060	Building Maintenance	45,672	140,000	31,916	65,000
	52063	Window Washing	-	8,000	34,423	10,000
	52080	Sign Expense	(655)	6,500	-	6,500
	53010	Landscaping	-	2,500	-	40,000
	53020	Fencing	-	900	-	900
	53030	Pavement Repairs	24,280	100,000	-	100,000
	53040	Sign Expense	39,761	12,500	9,898	12,500
	53048	Snow Removal Supplies	29,073	58,500	-	58,500
	53050	Snow Removal Services	49,691	200,000	228,581	250,000
	53071	Wildlife Hazard Management	-	3,000	-	3,000
	53085	Land Lease	15,435	15,435	15,435	15,435
	54010	Gasoline	41,344	30,000	84,164	30,000
	54011	Diesel Fuel	6,146	7,000	2,581	7,000
	54013	Vehicle/Equipment Tires	5,351	9,000	6,388	9,000
	54015	CNG Fuel	337	23,000	10,553	23,000
	54021	Vehicle Repair & Maintenance	20,362	38,000	41,791	44,000
	54022	Vehicle Communications Equip & Repa	50	1,000	-	1,000
	54030	General Equipment Repair & Maintena	13,493	21,000	31,397	55,000
			377,409	803,099	605,492	846,555
39	**Office/Administration**					
	55010	Office Equipment Rental	605	1,200	428	1,200
	55012	Office Equipment Service Agreement	315	1,000	-	1,000
	55014	Computer Systems	-	5,200	-	8,700
	55015	Hardware/Software Maint Support	12,588	59,984	10,918	60,889
	55016	Computer Equipment	1,282	5,600	3,599	11,300
	55020	Office Furniture & Fixtures	-	1,500	507	1,650
	55030	Printed Forms / Letterhead	165	6,700	478	6,700
	55031	Parking Ticket Stock	-	6,000	11,220	7,000
	55060	Office Supplies	1,184	1,800	853	1,800
	66010	Training / Travel	100	3,000	-	3,000
	66060	Credit Card Service Charges	286,741	390,000	548,685	548,000
	66061	EZ Pass Fees	75,524	120,000	142,878	120,000
			378,505	601,984	719,566	771,239
41	**Non-Capital Equipment**					
	83000	Equipment	61,809	-	21,751	-
	Non Capital / Contingency		61,809	-	21,751	-
			$ 3,121,818	**$ 4,474,087**	**$ 3,578,515**	**$ 4,526,652**

32 LANDSIDE

32

Overview

This department is used to account for expenses of the buildings and properties located outside the Air Opeations Area (AOA) and includes costs to maintain the buildings, properties, and any of the Authoirty's responsibilities under lease agreements within this area.

Rates & Charges Allocation: Direct; 100 percent of the cost is bore by the Authority.

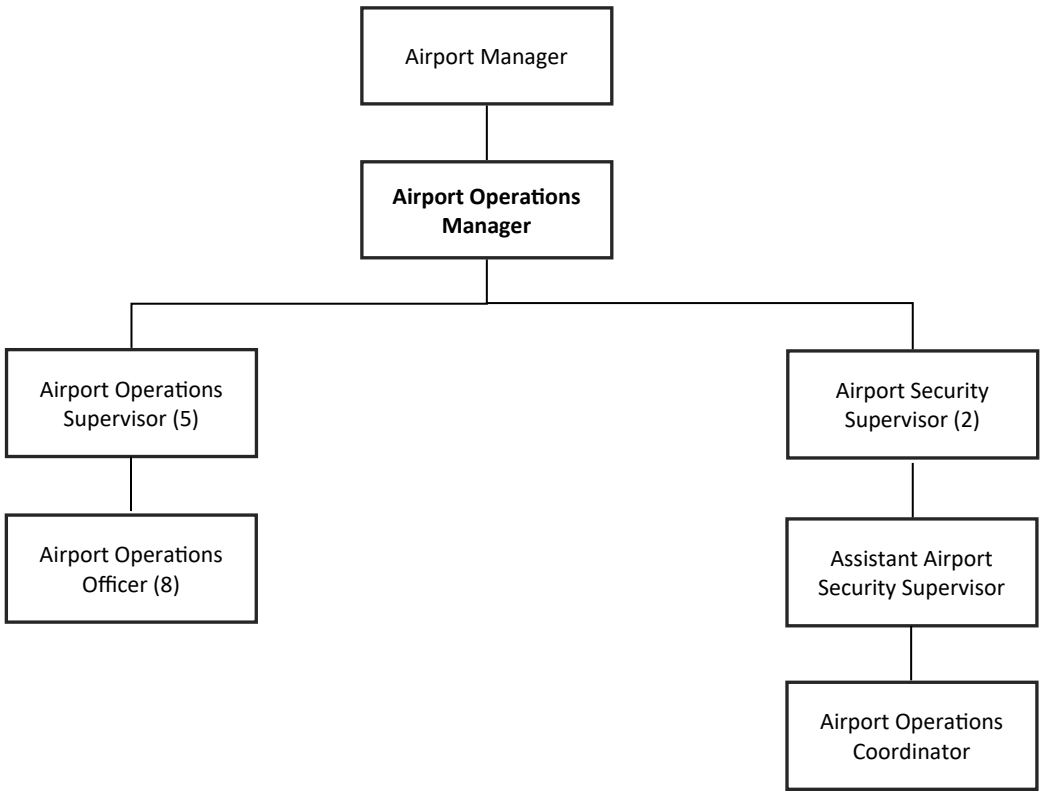
	Actual 2021	Budget 2022	Projection 2022	Budget 2023
Salaries Expense	$ -	$ -	$ -	$ -
Other Employee Expenses	-	-	-	-
Utilities	281,201	300,755	395,971	300,755
Purchased Services	58,871	68,502	75,297	68,502
Material & Supplies	1,071,890	867,825	1,219,400	1,052,704
Office/Administration	38,954	40,250	274	40,400
Non-Capital Equipment	16,895	-	-	-
	$ 1,467,810	**$ 1,277,332**	**$ 1,690,943**	**$ 1,462,361**

32 LANDSIDE 32

Account Summary

			Actual 2021	Budget 2022	Projection 2022	Budget 2023
34	**Salaries Expense**		-	-	-	-
35	**Other Employee Expenses**		-	-	-	-
36	**Utilities**					
	31000	Electric	143,990	118,000	180,617	118,000
	33000	Natural Gas	92,098	139,830	146,089	139,830
	34000	Sewer	12,514	12,300	42,826	12,300
	35000	Water	28,298	27,000	22,318	27,000
	36010	Telephone Charges-Local	4,300	3,600	4,121	3,600
	36011	Telephone Charges-Long Distance	-	25	-	25
			281,201	300,755	395,971	300,755
37	**Purchased Services**					
	42060	Property Insurance	57,567	56,000	37,810	56,000
	44030	Employee Shuttle Service	-	12,502	21,429	12,502
	45000	Janitorial Contract	-	-	2,015	-
	49010	Architectural Services	1,304	-	8,387	-
	49020	Engineering Services	-	-	5,657	-
			58,871	68,502	75,297	68,502
38	**Material & Supplies**					
	51019	Snow Removal Supplies	-	-	14,473	-
	52010	Alarm & PA Systems	49,841	25,000	29,925	25,000
	52031	Electrical Repairs & Supplies	59,113	22,500	47,828	18,000
	52033	HVAC	30,233	75,000	53,317	75,000
	52034	Roof	4,694	15,500	-	15,500
	52035	Plumbing Repairs & Supplies	12,389	27,500	33,033	30,000
	52037	Pest Control	5,083	4,800	5,150	6,204
	52051	Control Tower Maintenance	424,440	300,000	556,304	556,000
	52060	Building Maintenance	43,999	140,000	130,056	140,000
	52080	Sign Expense	-	-	320	-
	53010	Landscaping	162,048	5,000	80,772	10,000
	53030	Pavement Repairs	-	-	15,391	-
	53040	Sign Repairs	26,886	-	4,670	-
	53041	Traffice Light Repairs	1,716	2,000	-	12,000
	53048	Snow Removal Supplies	2,834	2,500	-	2,500
	53050	Snow Removal Contract Svces	7,433	28,000	45,963	28,000
	53051	NYS Police Hangar Maintenance	128,028	125,000	112,338	125,000
	53078	Liquid Waste Disposal	1,612	-	-	-
	53090	T-Hangar Maintenance	111,540	95,025	89,863	9,500
			1,071,890	867,825	1,219,400	1,052,704
39	**Office/Administration**					
	55014	Computer Systems	-	1,500	-	1,500
	55016	Computer Equipment	641	750	274	900
	66050	Property Taxes	38,312	38,000	-	38,000
			38,954	40,250	274	40,400
41	**Non-Capital Equipment**					
	83000	Equipment	16,895	-	-	-
	Non Capital / Contingency		16,895	-	-	-
			$ 1,467,810	**$ 1,277,332**	**$ 1,690,943**	**$ 1,462,361**

41 OPERATIONS



41 OPERATIONS
Position Count

		Budget 2021	Budget 2022	Budget 2023
Full Time Positions				
.				
MFZ-Airport Operations Manager		1	1	1
		1	1	1
OPERATIONS				
MFZ-Airport Operations Officer		4	7	5
MFZ-Airport Operations Officer	Vacant	1	1	3
MFZ-Airport Operations Supervisor		5	5	4
MFZ-Airport Operations Supervisor	Vacant	-	-	1
MFZ-Receptionist		-	-	-
		10	13	13
SECURITY				
MFZ-Airport Security Supervisor		1	1	1
MFZ-Assistant Airport Security Supervisor		1	1	1
MFZ-Security / Operations Coordinator		1	1	1
		3	3	3
ZREQUEST				
MFZ-Assistant Airport Security Supervisor	Vacant	-	-	1
		-	-	1
		14	**17**	**18**
		14	**17**	**18**

41 OPERATIONS

Overview

The Albany International Airport is an Federal Aviation Administration certificated Part 139 Airport. As a Part 139 Airport, it is required to have a command center for the overall day-to-day operations of the airport. This department includes the costs for the 24/7/365 staffing of the command center as well as other Part 139 inspection and enforcement responsiblities.

Manager: James O'Brien, AvPORTS, LLC

Rates & Charges Allocation: Indirect; charges allocated 40% Airfield, 30% Terminal, 5% Loading Bridge, 5% Parking, 10% Landside, 5% FBO- Commercial, and 5% FBO- General Aviation.

Goals / Objectives / Performance Measures:
1. FAA Part 139 Discrepencies, 6

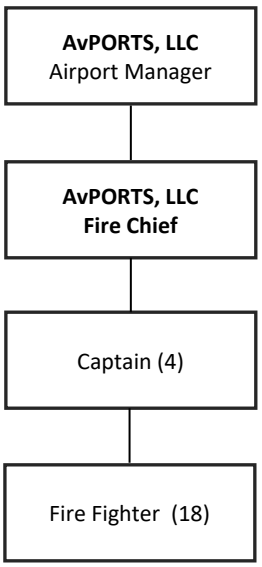
	Actual 2021	Budget 2022	Projection 2022	Budget 2023
Salaries Expense	$ 672,998	$ 835,112	$ 738,121	$ 932,683
Other Employee Expenses	302,560	431,108	343,716	424,470
Utilities	58,532	75,365	50,329	75,365
Purchased Services	-	-	-	-
Material & Supplies	-	-	-	-
Office/Administration	22,272	47,115	22,407	93,590
Non-Capital Equipment	109,845	49,000	-	-
	$ 1,166,207	**$ 1,437,700**	**$ 1,154,573**	**$ 1,526,109**

41 OPERATIONS 41

Account Summary

			Actual 2021	Budget 2022	Projection 2022	Budget 2023
34	**Salaries Expense**					
	11000	Salaries	$ 580,002	$ 766,887	$ 645,255	$ 864,458
	12010	Overtime 1.5	92,995	68,225	88,856	68,225
	12020	Overtime 2.0	-	-	4,011	-
			672,998	835,112	738,121	932,683
35	**Other Employee Expenses**					
	21000	Social Security	49,679	68,054	54,978	71,350
	22000	Health Insurance	181,701	231,950	212,296	231,134
	22200	Dental Insurance	-	8,527	-	10,437
	25000	Uniforms & Laundry	540	1,500	1,108	1,664
	25005	Uniform Purchases	1,664	3,816	596	3,816
	26010	Disability Insurance	8,374	13,956	15,302	13,956
	26020	Unemployment Insurance	4,586	15,365	5,349	16,268
	26030	Workers Compensation	39,505	62,118	36,466	50,021
	29001	TBI Retirement	16,510	25,824	17,621	25,824
			302,560	431,108	343,716	424,470
36	**Utilities**					
	36010	Telephone Charges-Local	7,210	7,600	7,233	7,600
	36011	Telephone Charges-Long Distance	-	165	-	165
	36030	Telephone-Cellular	51,322	64,800	39,380	64,800
	36060	Cable Television	-	2,800	3,716	2,800
			58,532	75,365	50,329	75,365
37	**Purchased Services**					
			-	-	-	-
38	**Material & Supplies**					
			-	-	-	-
39	**Office/Administration**					
	55010	Office Equipment Rental	1,731	1,700	1,274	1,700
	55012	Office Equipment Service Agreement	1,194	1,200	1,023	1,200
	55014	Computer Systems	4,952	2,900	-	2,700
	55015	Hardware/Software Maintenance Agree	1,575	9,300	10,181	50,600
	55016	Computer Equipment	641	750	-	5,550
	55020	Office Furniture & Fixtures	546	2,500	-	2,500
	55030	Printed Forms / Letterhead	108	300	-	300
	55060	Office Supplies	2,026	2,300	2,127	2,500
	66000	Dues & Subscriptions	5,114	5,225	7,802	5,600
	66010	Training / Travel	4,385	20,940	-	20,940
			22,272	47,115	22,407	93,590
41	**Non-Capital Equipment**					
	83000	Equipment	109,845	49,000	-	-
	Non Capital / Contingency		109,845	49,000	-	-
			$ 1,166,207	**$ 1,437,700**	**$ 1,154,573**	**$ 1,526,109**

42 ARFF


AvPORTS, LLC
Airport Manager
AvPORTS, LLC
Fire Chief
Captain (4)
Fire Fighter (18)

42 ARFF

Position Count

		Budget 2021	Budget 2022	Budget 2023
Full Time Positions				
MFZ-ARFF Captain / Safety Supervisor		4	4	4
MFZ-ARFF Chief / Safety Manager		1	1	1
MFZ-ARFF Firefighter / Safety Officer		16	16	15
MFZ-ARFF Firefighter / Safety Officer	Vacant	-	-	1
MFZ-Longevity Pay 2021, 1 @ $300		-	-	-
MFZ-Longevity Pay 2021, 3 @ $600		-	-	-
MFZ-Longevity Pay 2021, 6 @ $850		-	-	-
MFZ-Longevity Pay 2022, 1 @ $300		-	-	-
MFZ-Longevity Pay 2022, 3 @ $600		-	-	-
MFZ-Longevity Pay 2022, 4 @ $850		-	-	-
MFZ-Longevity Pay 2023, 2 @ $250		-	-	-
MFZ-Longevity Pay 2023, 2 @ $500		-	-	-
MFZ-Longevity Pay 2023, 3 @ $1000		-	-	-
MFZ-Longevity Pay 2023, 5 @ $1500		-	-	-
RAC-Longevity		-	-	-
		21	21	21
BY2023 REQUEST				
MFZ-ARFF Firefighter / Safety Officer		-	-	2
		-	-	2
		21	**21**	**23**
		21	**21**	**23**

42 ARFF

Overview

This department is a necessity pursuant to FAA Part 139. Based on the length of the largest aircraft providing service to the Airport, it is classified as Index C. This cost center includes the salaries and benefits for the ARFF employees, all the expenses for ARFF supplies, the maintenance expenses associated with the ARFF facility which includes HVAC, electrical, building maintenance, and the repair and maintenance of the ARFF vehicles and equipment.

Manager: David Cook, AvPORTS, LLC

Rates & Charges Allocation: Indirect; charges allocated 15% Airfield, 48% Terminal, 1% Loading Bridge, 6% Parking, 24% Landside, 3% FBO- Commercial, and 3% FBO- General Aviation.

Goals / Objectives / Performance Measures:
1. Fire Extinguishers Inspected/Services, 5,750
2. Building Code Inspections, 20
3. FAA ARFF Training Hours, 480

	Actual 2021	Budget 2022	Projection 2022	Budget 2023
Salaries Expense	$ 1,346,881	$ 1,298,664	$ 2,214,803	$ 1,650,123
Other Employee Expenses	570,251	661,725	720,132	749,783
Utilities	19,042	31,365	32,210	31,365
Purchased Services	6,639	7,000	14,115	10,500
Material & Supplies	116,525	177,225	155,260	267,343
Office/Administration	71,119	48,959	37,081	167,462
Non-Capital Equipment	108,225	30,000	-	199,500
	$ 2,238,682	**$ 2,254,937**	**$ 3,173,601**	**$ 3,076,076**

42 ARFF 42

Account Summary

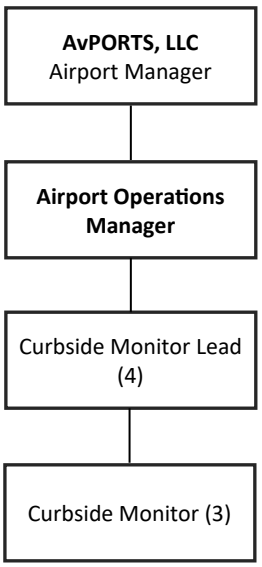
			Actual 2021	Budget 2022	Projection 2022	Budget 2023
34	**Salaries Expense**					
	11000	Salaries	$ 1,152,623	$ 1,141,203	$ 2,011,459	$ 1,548,987
	12010	Overtime 1.5	194,258	156,324	197,126	100,000
	12020	Overtime 2.0	-	1,136	6,217	1,136
			1,346,881	1,298,664	2,214,803	1,650,123
35	**Other Employee Expenses**					
	21000	Social Security	98,846	99,348	166,459	130,543
	22000	Health Insurance	336,921	346,951	383,269	328,967
	22200	Dental Insurance	-	15,215	-	15,979
	24000	Medical Exams	1,953	3,500	2,337	3,500
	25005	Uniform Purchases	9,669	15,000	5,846	17,000
	26010	Disability Insurance	16,861	20,884	27,059	20,884
	26020	Unemployment Insurance	5,438	18,980	6,545	20,787
	26030	Workers Compensation	62,666	105,193	67,303	125,468
	29001	TBI Retirement	37,897	36,655	61,314	86,655
			570,251	661,725	720,132	749,783
36	**Utilities**					
	31000	Electric	13,935	24,000	22,591	24,000
	33000	Natural Gas	5,106	7,200	9,618	7,200
	36010	Telephone Charges-Local	-	125	-	125
	36011	Telephone Charges-Long Distance	-	40	-	40
			19,042	31,365	32,210	31,365
37	**Purchased Services**					
	42060	Property Insurance	5,253	7,000	5,715	7,000
	45000	Janitorial Contract	-	-	8,400	-
	46010	Public Relations	1,386	-	-	3,500
			6,639	7,000	14,115	10,500
38	**Material & Supplies**					
	51030	EMS Supplies	13,795	16,184	993	20,800
	51031	ARFF Supplies	19,910	58,992	37,618	89,561
	51032	Hazardous Material Supplies	4,711	5,000	4,013	5,000
	51033	ARFF Foam	4,590	33,257	-	42,030
	52010	Alarm & PA Systems	2,912	1,500	504	1,500
	52031	Electrical Repairs & Supplies	2,843	2,700	7,058	7,500
	52033	HVAC	3,344	9,500	16,796	9,500
	52034	Roof	-	1,000	-	-
	52035	Plumbing Repairs & Supplies	1,986	2,500	2,464	3,000
	52037	Pest Control	504	600	504	780
	52040	Fire Equipment Services	12,786	5,866	5,691	8,648
	52041	Fire Equipment Testing	2,541	4,426	4,634	4,924
	52060	Building Maintenance	12,478	9,000	36,633	50,000
	52062	Janitorial Supplies	3,328	3,500	5,340	3,500
	53010	Landscaping	-	200	-	1,000
	53070	Hazardous Waste Management	5,561	-	-	1,600
	53078	Liquid Waste Disposal	1,768	-	-	-
	54013	Vehilcle/Equipment Tires	-	5,000	2,598	-
	54045	ARFF Vehicle Repair & Maintenance	23,470	18,000	30,414	18,000
			116,525	177,225	155,260	267,343

42 ARFF 42

Account Summary

			Actual 2021	Budget 2022	Projection 2022	Budget 2023
39	**Office/Administration**					
	55010	Office Equipment Rental	669	400	607	400
	55012	Office Equipment Service Agreement	375	375	643	375
	55014	Computer Systems	263	700	-	1,000
	55015	Hardware/Software Maintenance Agree	2,625	7,119	12,902	10,147
	55016	Computer Equipment	-	2,550	-	35,450
	55020	Office Furniture & Fixtures	2,998	3,000	3,341	22,000
	55030	Printed Forms / Letterhead	108	-	370	400
	55050	Reference Materials	-	1,700	283	1,700
	55060	Office Supplies	1,026	1,700	955	1,700
	66000	Dues & Subscriptions	2,244	2,070	2,924	2,328
	66010	Training / Travel	60,811	29,344	15,056	91,963
			71,119	48,959	37,081	167,462
41	**Non-Capital Equipment**					
	83000	Equipment	108,225	30,000	-	199,500
	Non Capital / Contingency		108,225	30,000	-	199,500
			$ 2,238,682	**$ 2,254,937**	**$ 3,173,601**	**$ 3,076,076**

43 SECURITY


AvPORTS, LLC
Airport Manager
Airport Operations Manager
Curbside Monitor Lead (4)
Curbside Monitor (3)

43 SECURITY
Position Count

		Budget 2021	Budget 2022	Budget 2023
Full Time Positions				
SECURITY				
JPR-MFZ-Curbside Monitor		-	-	1
MFZ-Curbside Monitor		3	2	1
MFZ-Curbside Monitor	Vacant	-	1	1
MFZ-Curbside Senior Lead		1	1	1
		4	4	4
		4	**4**	**4**
Part Time Positions				
SECURITY				
MFZ-Curbside Monitor		3	3	2
MFZ-Curbside Monitor	Vacant	2	2	3
		5	5	5
Z2023-02				
MFZ-Vacancy		-	-	(1)
		-	-	(1)
		5	**5**	**4**
		9	**9**	**8**

43 SECURITY

Overview

This cost center includes the salaries and benefits for the Curbside Monitors, the costs affiliated with employee security checks and badging, security equipment, and the fees incurred to have the Albany County Sheriffs provide protective service on Airport premises.

Manager: James O'Brien, AvPORTS, LLC

Rates & Charges Allocation: Indirect; charges allocated: 15% Airfield, 50% Terminal, 3% Loading Bridge, 20% Parking, 10% Landside, 1% FBO- Commercial, and 1% FBO- General Aviation.

Goals / Objectives / Performance Measures:
1. Fingerprinting, 500
2. Driver Training,100
3. Badges Issued and Revalidations, 1,000

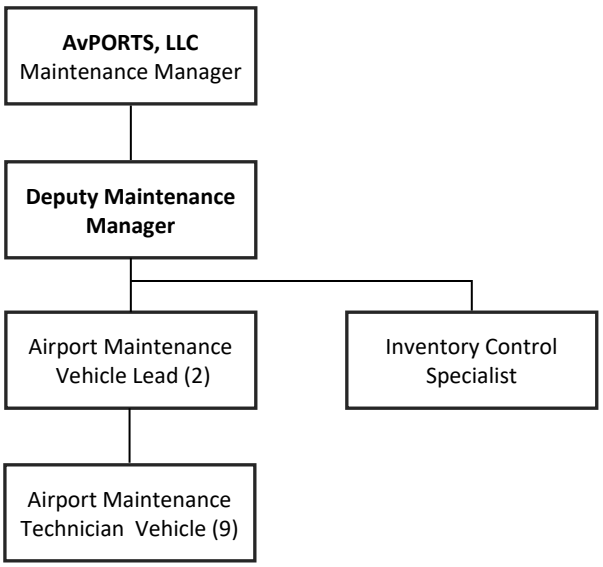
	Actual 2021	Budget 2022	Projection 2022	Budget 2023
Salaries Expense	$ 142,276	$ 195,529	$ 130,107	$ 189,090
Other Employee Expenses	75,820	121,351	80,452	126,118
Utilities	3,333	4,100	4,049	4,100
Purchased Services	2,097,571	2,091,868	2,091,868	2,890,541
Material & Supplies	182,209	181,500	203,605	258,500
Office/Administration	29,457	31,125	36,669	53,139
Non-Capital Equipment	26,520	-	15,696	-
	$ 2,557,186	**$ 2,625,473**	**$ 2,562,446**	**$ 3,521,489**

43 SECURITY 43

Account Summary

			Actual 2021	Budget 2022	Projection 2022	Budget 2023
34	**Salaries Expense**					
	11000	Salaries	$ 102,306	$ 119,332	$ 91,025	$ 127,828
	11005	Part Time/Seasaonal Salaries	35,566	70,817	35,737	55,882
	12010	Overtime 1.5	4,404	5,380	3,345	5,380
			142,276	195,529	130,107	189,090
35	**Other Employee Expenses**					
	21000	Social Security	10,420	14,957	9,524	15,995
	22000	Health Insurance	52,758	70,179	58,667	73,244
	22200	Dental Insurance	-	2,785	-	2,785
	25000	Uniforms & Laundry	1,784	2,000	1,830	2,000
	25005	Uniform Purchases	73	1,300	-	1,300
	26010	Disability Insurance	2,421	2,006	2,959	2,006
	26020	Unemployment Insurance	2,275	8,134	1,630	8,134
	26030	Workers Compensation	3,038	15,837	2,804	16,501
	29001	TBI Retirement	3,051	4,153	3,039	4,153
			75,820	121,351	80,452	126,118
36	**Utilities**					
	36012	Telephone - Sheriff	3,333	4,100	4,049	4,100
			3,333	4,100	4,049	4,100
37	**Purchased Services**					
	44000	Public Safety	2,097,571	2,091,868	2,091,868	2,890,541
			2,097,571	2,091,868	2,091,868	2,890,541
38	**Material & Supplies**					
	52012	Card Access System	118,467	80,000	130,627	146,000
	52013	CCTV Repair	33,227	50,000	38,187	60,000
	52014	Key Access System	4,151	16,500	-	16,500
	52071	ID Tags	26,364	35,000	34,791	36,000
			182,209	181,500	203,605	258,500
39	**Office/Administration**					
	55014	Computer Systems	168	2,500	-	2,500
	55015	Hardware/Software Maintenance Agree	18,040	21,500	24,023	27,322
	55016	Computer Equipment	6,697	7,125	12,528	20,982
	55020	Office Furniture & Fixtures	1,379	-	-	-
	66010	Training / Travel	3,173	-	62	2,335
	66013	Function Refreshments	-	-	57	-
			29,457	31,125	36,669	53,139
41	**Non-Capital Equipment**					
	83000	Equipment	26,520	-	15,696	-
	Non Capital / Contingency		26,520	-	15,696	-
			$ 2,557,186	**$ 2,625,473**	**$ 2,562,446**	**$ 3,521,489**

50 VEHICLE MAINTENANCE



Please not Deputy Maintenance Manage is in Dept 10, Airfield for budget purposes.

50 VEHICLE MAINTENANCE
Position Count

		Budget 2021	Budget 2022	Budget 2023
Full Time Positions				
MFZ-Airport Maintenance Lead - Vehicle Maintenance		2	2	2
MFZ-Airport Maintenance Technician - Vehicle Maintenance		8	6	8
MFZ-Airport Maintenance Technician - Vehicle Maintenance	Vacant	-	2	-
MFZ-CSEA contract exprires 12/31/22, estimated adjustment		-	-	-
MFZ-Inventory Control Specialist		1	1	1
MFZ-Longevity Pay		-	-	-
		11	11	11
REQUEST				
MFZ-Airport Maintenance Technician - Vehicle Maintenance		-	-	1
		-	-	1
		11	**11**	**12**
		11	**11**	**12**

50 VEHICLE MAINTENANCE

50

Overview

This cost center includes the salaries and benefits for the vehicle maintenance employees responsible for the maintenance and repairs of all airport vehicles and heavy equipment including snow removal equipment (snow blowers, brooms and plows), heavy equipment (loaders, dumpt trucks, fuel trucks), road vehicles (pick-up trucks, shuttle buses, and vans), general equipment (paint machines, cement mixers and generators) and mowing equipment.

Manager: Chris Pasquini, AvPORTS, LLC

Rates & Charges Allocation: Indirect; charges allocated 35% Airfield, 5% Terminal, -% Loading Bridge, 15% Parking, 37% Landside, 5% FBO- Commercial, and 3% FBO- General Aviation.

	Actual 2021	Budget 2022	Projection 2022	Budget 2023
Salaries Expense	$ 546,764	$ 609,447	$ 559,743	$ 718,028
Other Employee Expenses	314,265	368,352	308,577	360,746
Utilities	13,931	20,035	26,892	20,035
Purchased Services	73,405	75,000	71,572	78,729
Material & Supplies	346,739	438,890	473,982	531,130
Office/Administration	622	14,954	3,960	24,176
Non-Capital Equipment	41,310	480,000	140,864	164,000
	$ 1,337,036	**$ 2,006,678**	**$ 1,585,590**	**$ 1,896,844**

50 VEHICLE MAINTENANCE 50

Account Summary

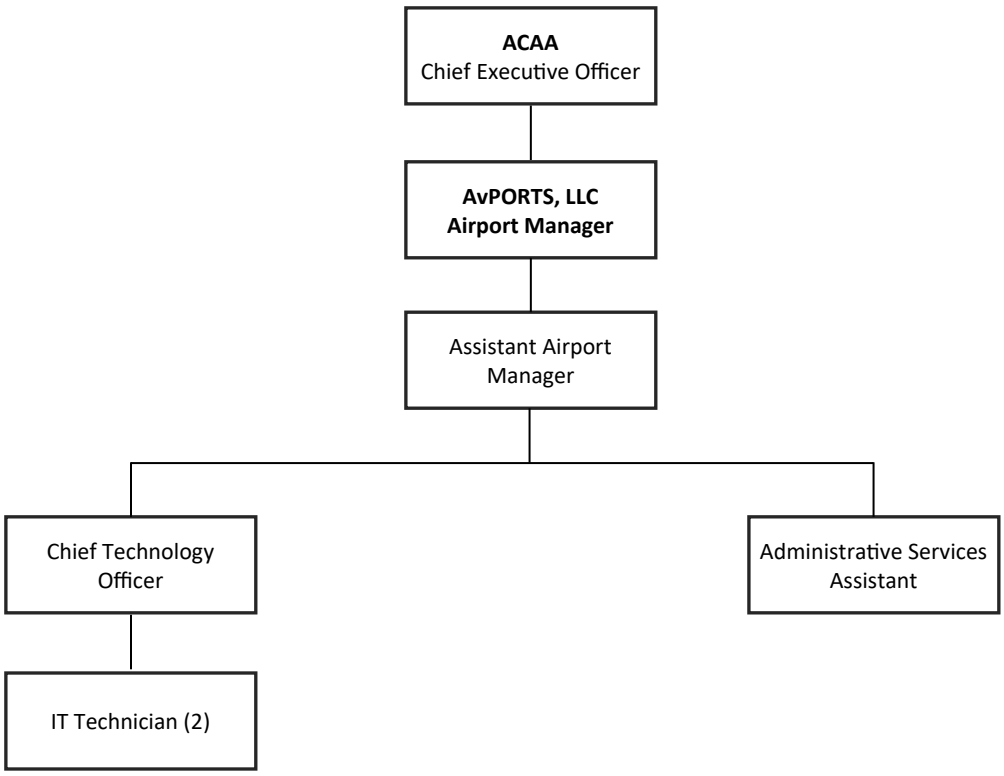
			Actual 2021	Budget 2022	Projection 2022	Budget 2023
34	**Salaries Expense**					
	11000	Salaries	$ 515,257	$ 558,734	$ 495,116	$ 677,315
	12010	Overtime 1.5	25,962	48,483	52,654	38,483
	12020	Overtime 2.0	5,545	2,230	11,973	2,230
			546,764	609,447	559,743	718,028
35	**Other Employee Expenses**					
	21000	Social Security	39,864	46,623	41,399	54,929
	22000	Health Insurance	196,639	189,068	175,939	197,486
	22200	Dental Insurance	-	8,499	-	9,230
	25000	Uniforms & Laundry	5,659	6,000	6,415	6,000
	25005	Uniform Purchases	1,062	3,500	429	3,500
	26010	Disability Insurance	7,788	9,394	14,237	9,394
	26020	Unemployment Insurance	2,398	10,846	1,830	10,846
	26030	Workers Compensation	49,791	79,114	57,961	54,053
	29001	TBI Retirement	11,065	15,309	10,367	15,309
			314,265	368,352	308,577	360,746
36	**Utilities**					
	31000	Electric	1,820	7,000	3,276	7,000
	33000	Natural Gas	12,111	13,000	23,616	13,000
	36010	Telephone Charges-Local	-	25	-	25
	36011	Telephone Charges-Long Distance	-	10	-	10
			13,931	20,035	26,892	20,035
37	**Purchased Services**					
	42020	Automotive Insurance	73,405	75,000	71,572	78,729
			73,405	75,000	71,572	78,729
38	**Material & Supplies**					
	51019	Snow Removal Supplies	800	-	-	-
	52031	Electrical Repairs & Supplies	556	2,250	2,114	2,250
	52060	Building Maintenance	1,680	-	-	-
	53060	Dump Fees - Landfill	48	1,980	-	1,980
	53070	Hazardous Waste Management	1,674	3,600	2,578	4,000
	54010	Gasoline	22,967	15,660	44,177	50,000
	54011	Diesel Fuel	64,628	100,000	190,906	150,000
	54012	Oil / Grease	14,223	23,500	14,672	23,500
	54013	Vehicle/Equipment Tires	15,065	20,000	16,084	20,000
	54021	Vehicle Repair & Maintenance	33,356	35,000	41,309	40,000
	54022	Vehicle Communication Equipment	7,390	5,400	1,953	5,400
	54030	General Equipment Repair & Maintenac	31,236	22,500	15,788	25,000
	54040	Heavy Equipment Maintenance	42,025	60,000	42,180	60,000
	54050	Snow Equipment Repair & Maintenance	46,894	90,000	21,018	90,000
	54060	Mower Repair & Maintenance	8,674	14,000	33,105	14,000
	54070	Vehicle Shop Tools & Supplies	55,521	45,000	48,099	45,000
			346,739	438,890	473,982	531,130
39	**Office/Administration**					
	55010	Office Equipment Rental	219	300	242	300
	55012	Office Equipment Service Agreements	-	-	255	-
	55014	Computer Systems	-	700	-	700
	55015	Hardware/Software Maintenance Agree	-	5,544	2,571	7,388
	55016	Computer Equipment	-	4,460	-	10,288
	55020	Office Furniture & Fixtures	-	450	-	-
	55060	Office Supplies	239	500	891	500
	66010	Training / Travel	165	3,000	-	5,000
			622	14,954	3,960	24,176

50 VEHICLE MAINTENANCE 50

Account Summary

		Actual 2021	Budget 2022	Projection 2022	Budget 2023
41	**Non-Capital Equipment**				
83000	Equipment	41,310	480,000	140,864	164,000
	Non Capital / Contingency	41,310	480,000	140,864	164,000
		$ 1,337,036	**$ 2,006,678**	**$ 1,585,590**	**$ 1,896,844**

59 AIRPORT MANAGEMENT ADMINISTRATION



59 AIRPORT MANAGEMENT ADMIN
Position Count

	Budget 2021	Budget 2022	Budget 2023
Full Time Positions			
MFZ-Administrative Services Manager	1	1	1
MFZ-Airport Manager	1	1	1
MFZ-Assistant Airport Manager	1	1	1
MFZ-Longevity Pay	-	-	-
	3	3	3
ADD IN 2022			
JPR-Chief Technology Officer	-	-	1
	-	-	1
ADMIN			
MFZ-Add'l Discretionary	-	-	-
RAC-Administrative Assistant .5 Airfield and .5 Admin	1	1	1
	1	1	1
FYE23 REQUEST			
MFZ-IT Technician	-	-	2
	-	-	2
	4	**4**	**7**
	4	**4**	**7**

59 AIRPORT MANAGEMENT ADMIN 59

Overview

This cost center category inclues the salaries and benefits for the AFCO AvPORTS adminstration and includes the office and administration expenses needed to support the AFCO AvPORTS operations.

Manager: Fred Acunto, AvPORTS, LLC

Rates & Charges Allocation: Indirect; charges allocated based on proportion of AvPORT responsible direct and indirect cost centers.

Goals / Objectives / Performance Measures:
1. Employee Bodily Injury Reports, 100
2. FAA Part 139 Discrepencies, 6

	Actual 2021	Budget 2022	Projection 2022	Budget 2023
Salaries Expense	$ 295,192	$ 354,584	$ 326,273	$ 666,406
Other Employee Expenses	105,448	161,537	98,174	248,866
Utilities	-	720	-	720
Purchased Services	430,338	432,254	430,270	432,254
Office/Administration	50,583	72,595	61,285	64,795
Non-Capital Equipment	-	500,000	-	200,000
	$ 881,561	**$ 1,521,690**	**$ 916,003**	**$ 1,613,042**

59 AIRPORT MANAGEMENT ADMIN 59

Account Summary

			Actual 2021	Budget 2022	Projection 2022	Budget 2023
34	**Salaries Expense**					
	11000	Salaries	$ 295,192	$ 354,584	$ 326,273	$ 666,406
			295,192	354,584	326,273	666,406
35	**Other Employee Expenses**					
	21000	Social Security	20,392	27,126	17,148	50,980
	22000	Health Insurance	59,732	89,795	47,790	138,214
	22200	Dental Insurance	-	4,075	-	5,155
	24000	Medical Exams/Abstracts	9,382	18,000	15,186	18,000
	25005	Uniform Purchases	259	500	72	500
	26010	NYS Disability	6,271	8,039	8,703	8,039
	26020	Unemployment Insurance	773	3,615	1,199	6,327
	26030	Workers Compensation	454	649	419	11,914
	29001	Retirement	8,185	9,738	7,657	9,738
			105,448	161,537	98,174	248,866
36	**Utilities**					
	36010	Telephone Charges-Local	-	200	-	200
	36011	Telephone Charges-Long Distance	-	520	-	520
			-	720	-	720
37	**Purchased Services**					
	42010	Airport Liability	5,338	7,254	5,270	7,254
	49040	Professional Management	425,000	425,000	425,000	425,000
			430,338	432,254	430,270	432,254
39	**Office/Administration**					
	55010	Office Equipment Rental	2,626	3,000	2,781	3,000
	55012	Office Equipment Service Agreement	1,044	1,200	895	1,200
	55014	Computer Systems	-	1,200	1,307	1,200
	55015	Hardware/Software Maint Agreements	-	6,000	-	-
	55016	Computer Equipment	724	3,500	-	1,700
	55020	Office Furniture and Fixtures	-	500	561	500
	55030	Outside Printing Services	324	500	-	500
	55041	Express Mail	28	-	279	-
	55060	Office Supplies	2,300	2,045	759	2,045
	55070	Payroll Services	33,693	36,000	36,175	36,000
	66002	AAAE	-	650	-	650
	66010	Training / Travel	9,844	16,000	18,319	16,000
	66013	Function Refreshments	-	-	209	-
	66030	Advertising & Public Meetings	-	2,000	-	2,000
			50,583	72,595	61,285	64,795
41	**Non-Capital Equipment**					
	83000	Equipment	-	500,000	-	200,000
	Non Capital / Contingency		-	500,000	-	200,000
			$ 881,561	**$ 1,521,690**	**$ 916,003**	**$ 1,613,042**

71 AUTHORITY ADMINISTRATION

Position Count

	Budget 2021	Budget 2022	Budget 2023
Full Time Positions			
MFZ-Account Technician	2	2	2
MFZ-Add'l Discretionary	-	1	1
MFZ-Add'l Discretionary to bring total to $40,000	-	1	-
MFZ-Adjustment to reflect Director of Exhibit Salary 4 days per week	-	1	1
MFZ-Administration	-	1	1
MFZ-Administrative Services	-	1	1
MFZ-Airport Engineer	1	1	1
MFZ-Airport Planner	1	1	1
MFZ-Budget and Performance Manager	1	1	1
MFZ-Buyer/Deputy Purchasing Agent	1	1	1
MFZ-Chief Accountant	1	1	1
MFZ-Chief Executive Officer	1	1	1
MFZ-Chief Financial Officer	1	1	1
MFZ-Confidential Secretary - Business Development	1	1	1
MFZ-Confidential Secretary - Legal	1	1	1
MFZ-Director of Administrative Services	1	-	-
MFZ-Director of Exhibits & Programs	1	1	-
MFZ-Director of Exhibits & Programs 80%	-	-	1
MFZ-Director of Exhibits & Programs Reduced to reflect 4 days per week	-	1	1
MFZ-General Counsel	1	1	1
MFZ-Government Relations/Business Development	1	1	1
MFZ-Marketing and Concessions	1	1	1
MFZ-MFZ-Add'l Discretionary	1	-	-
MFZ-Public Relations Officer	1	1	1
MFZ-Purchasing Agent	1	1	1
MFZ-Senior Account Technician	1	1	1
MFZ-Telecom Technician / IT	1	1	1
RAC-Total Salaries	1	-	-
	22	25	24
2021B			
MFZ-2021 Budget $1,977,836	-	-	-
	-	-	-
BY22-02-02			
MFZ-Reduce Discretionary $15,000 to $25,000	-	1	-
	-	1	-
VACANT			
MFZ-Ground Transportation Coordinator	-	-	-
	-	-	-
ACAA			
-	-	-	-
	-	-	-
	22	**26**	**24**
Part Time Positions			
MFZ-Contract / Tenant Complance Officer	1	-	-
MFZ-Contract / Tenant Complance Officer, 20hrs/week	-	1,080	1,080
MFZ-Courier / Mail Delivery	1	-	-

71 AUTHORITY ADMINISTRATION 71

Overview

This cost center is used to account for the salaries and benefits for the Airport Authority's administration and financial staff. Also included in this category are risk management, professional services and all the day-to-day office and administration expenses needed for the Authority.

Rates & Charges Allocation: Rates & Charges Allocation: Indirect; charges allocated based on proportion of expenses for all cost centers.

Goals / Objectives / Performance Measures:
1. GFOA Distinguished Budget Rating Form: 50% Proficient, 50% Outstanding

	Actual 2021	Budget 2022	Projection 2022	Budget 2023
Salaries Expense	$ 2,116,819	$ 2,141,183	$ 2,203,487	$ 2,220,216
Other Employee Expenses	952,562	1,377,285	1,508,438	1,554,160
Utilities	83,607	227,015	91,124	164,731
Purchased Services	1,103,521	1,365,750	1,056,309	1,513,926
Material & Supplies	9,144	7,500	12,046	7,500
Office/Administration	638,231	539,982	663,091	727,349
Non-Capital Equipment	121,075	400,000	-	200,000
	$ 5,024,959	**$ 6,058,714**	**$ 5,534,494**	**$ 6,387,883**

71 AUTHORITY ADMINISTRATION 71

Account Summary

			Actual 2021	Budget 2022	Projection 2022	Budget 2023
34	**Salaries Expense**					
	11000	Salaries	$ 2,116,819	$ 2,013,420	$ 2,203,487	$ 2,096,821
	11005	Part Time/Seasaonal Salaries	-	117,763	-	120,895
	13000	Temporary Help	-	10,000	-	2,500
			2,116,819	2,141,183	2,203,487	2,220,216
35	**Other Employee Expenses**					
	21000	Social Security	156,309	155,174	169,145	170,420
	22000	Health Insurance	441,866	661,701	764,746	799,498
	22105	Other Post Employment Benefits (OPE	128,259	174,595	174,595	174,595
	22200	Dental Insurance	39,845	39,460	36,476	44,429
	22300	Health Insurance - Vision	5,919	6,918	12,806	6,918
	23000	Health Insurance - AFLAC	6,456	6,499	6,436	6,499
	24010	Employee EAP Program	1,854	969	610	969
	24015	Smoking Cessation Class	-	1,200	-	1,200
	25005	Uniform Purchases	-	1,000	361	1,000
	26010	Disability Insurance	3,991	600	713	600
	26020	Unemployment Insurance	2,205	2,968	10,286	21,691
	26030	Workers Compensation	5,699	4,892	10,207	5,032
	29000	NYS Retirement	160,160	321,309	322,059	321,309
			952,562	1,377,285	1,508,438	1,554,160
36	**Utilities**					
	31000	Electric	(3,279)	-	6,294	-
	33000	Natural Gas	3,279	-	3,112	-
	36010	Telephone Charges-Local	4,258	4,500	3,654	4,500
	36011	Telephone Charges-Long Distance	2,839	15,000	1,178	3,000
	36015	Telephones-Monthly Service	15,452	14,835	18,360	14,835
	36016	Telephones-Monthly Usage	22	3,000	23	3,000
	36020	Telephone Repairs	17,213	55,537	4,312	59,536
	36030	Telephone-Cellular	-	73,200	-	5,760
	36032	Internet Access	43,447	60,648	53,626	74,100
	36060	Cable Television	376	294	566	-
			83,607	227,015	91,124	164,731
37	**Purchased Services**					
	41010	Financial Services	87,924	100,000	117,077	200,000
	42010	Airport Liability Insurance	224,301	246,200	245,851	268,201
	42041	Environmental Liability	35,350	35,350	35,350	47,433
	42045	Builders Risk	20,860	-	18,649	-
	42060	Propery Insurance	1,197	-	-	3,810
	42065	Crime Insurance	6,868	7,000	7,677	8,081
	42070	Public Official Liability	33,726	35,000	41,132	45,245
	42075	Violent and Malicious Acts	-	-	-	16,929
	42080	Cyber Liability Insurance	14,616	20,000	35,445	53,168
	42090	Fiduciary Liability	18,906	18,000	15,970	1,859
	42093	Agency Fee	65,000	30,000	45,000	45,000
	43000	Legal Services	23,431	50,000	-	50,000
	46010	Public Relations	126,796	100,000	73,398	100,000
	46015	Advertising	46,287	150,000	76,959	150,000
	47000	Special Studies	108,626	35,000	84,780	35,000
	49005	Appraisal	15,600	25,000	-	25,000
	49010	Architectural Services	1,140	-	-	-
	49015	Consultant	48,465	48,000	57,964	48,000
	49020	Engineering Services	26,992	-	-	200,000
	49060	Code Enforcement	90,187	116,200	116,200	116,200
	49070	Other Professional Services	107,250	350,000	84,857	100,000
			1,103,521	1,365,750	1,056,309	1,513,926

71 AUTHORITY ADMINISTRATION 71

Account Summary

			Actual 2021	Budget 2022	Projection 2022	Budget 2023
38	**Material & Supplies**					
	52031	Electrical Repair & Supplies	-	-	357	-
	52032	Elevator Repair & Supplies	-	-	3,777	-
	52059	Storage Space Rental	9,144	7,500	7,450	7,500
	52060	Building Maintenance	-	-	51	-
	52063	Window Washing	-	-	411	-
			9,144	7,500	12,046	7,500
39	**Office/Administration**					
	55010	Office Equipment Rental	3,856	9,773	2,688	6,258
	55011	Copy Machine Use	2,025	1,000	1,663	1,000
	55012	Office Equipment Service Agreement	3,720	5,099	3,769	5,099
	55013	Office Equipment Repairs	-	-	862	-
	55014	Computer Systems	23,502	25,000	58,732	35,000
	55015	Hardware/Software Maint Support	188,750	307,155	363,446	398,885
	55016	Computer Equipment	101,377	6,904	1,059	95,856
	55020	Office Furniture & Fixtures	4,411	10,000	-	10,000
	55030	Printed Forms & Letterhead	357	-	-	-
	55032	Printing Outside Services	17,720	20,000	15,156	20,000
	55040	Postage	3,531	9,000	5,398	9,000
	55041	Express Mail	166	-	594	-
	55060	Office Supplies	15,379	17,000	9,527	17,000
	55070	Payroll Services	4,510	6,500	5,351	6,500
	66000	Dues & Subscriptions	53,673	47,150	67,961	47,150
	66003	G.F.O.A.	-	-	1,020	-
	66007	Local Chamber of Commerce	400	-	-	-
	66011	Authority Board Travel & Education	-	500	-	500
	66012	Authority Management Travel & Educat	11,813	23,400	18,116	23,600
	66013	Function Refreshments	22,204	15,000	6,216	15,000
	66014	Outside Functions	-	5,000	-	5,000
	66020	Tuition Reimbursement	-	2,500	-	2,500
	66030	Advertising - Public Meetings	14,990	20,000	8,155	20,000
	66031	Economic Development	4,000	-	-	-
	66060	Credit Card Service Charges	9,371	2,000	9,537	2,000
	66062	Bank & Paying Agent Fees	10,598	7,000	11,074	7,000
	66070	COVID Related Expenses	96,067	-	72,766	-
	66080	Airline Incentive Expenses	45,811	-	-	-
			638,231	539,982	663,091	727,349
41	**Non-Capital Equipment**					
	83000	Equipment	121,075	400,000	-	200,000
	Non Capital / Contingency		121,075	400,000	-	200,000
			$ 5,024,959	**$ 6,058,714**	**$ 5,534,494**	**$ 6,387,883**

Combined Operating Expenses by Account

		Actual 2021	Budget 2022	Projection 2022	Budget 2023
Airport Operating Expenses					
Salaries Expense					
11000	Salaries	8,222,357	9,378,108	8,973,370	10,467,217
11005	Part Time/Seasaonal Salaries	130,450	333,032	144,364	403,447
12010	Overtime 1.5	658,690	704,498	807,059	640,559
12020	Overtime 2.0	20,803	39,116	81,867	40,933
13000	Temporary Help	-	10,000	-	2,500
		9,032,301	10,464,754	10,006,659	11,554,656
Other Employee Expenses					
21000	Social Security	663,874	796,094	740,041	845,188
22000	Health Insurance	2,462,533	3,077,121	2,750,436	3,094,286
22105	Other Post Employment Benefits (OPE	128,259	174,595	174,595	174,595
22200	Dental Insurance	39,845	141,777	36,476	154,690
22300	Health Insurance - Vision	5,919	6,918	12,806	6,918
23000	Health Insurance - AFLAC	6,456	6,499	6,436	6,499
24000	Medical Exams	11,335	22,100	17,523	22,100
24010	Employee EAP Program	1,854	969	610	969
24015	Smoking Cessation Class	-	1,200	-	1,200
25000	Uniforms & Laundry	45,835	51,950	53,902	62,913
25005	Uniform Purchases	29,442	36,316	13,068	39,116
26010	Disability Insurance	103,869	123,294	158,148	123,294
26020	Unemployment Insurance	45,046	162,489	64,141	180,828
26030	Workers Compensation	385,491	586,608	399,711	623,309
29000	NYS Retirement	160,160	321,309	322,059	321,309
29001	TBI Retirement	169,316	213,479	194,580	264,133
		4,259,233	5,722,717	4,944,529	5,921,347
Utilities					
31000	Electric	1,294,149	1,289,250	1,871,276	1,758,250
33000	Natural Gas	233,999	243,366	333,087	243,366
34000	Sewer	117,458	91,500	227,800	91,500
35000	Water	56,110	129,550	37,483	69,550
36010	Telephone Charges-Local	17,138	17,355	16,454	17,355
36011	Telephone Charges-Long Distance	2,839	15,890	1,178	3,890
36012	Telephone - Sheriff	3,333	4,100	4,049	4,100
36015	Telephones-Monthly Service	15,452	14,835	18,360	14,835
36016	Telephones-Monthly Usage	22	3,000	23	3,000
36017	Payphones-Annual & Monthly Service	17	-	-	-
36018	Payphones-Monthly Usage	1	150	-	150
36020	Telephone Repairs	19,713	55,537	4,827	59,536
36030	Telephone-Cellular	51,322	138,000	39,380	70,560
36032	Internet Access	43,447	60,648	53,626	74,100
36060	Cable Television	3,060	5,745	7,027	7,360
		1,858,062	2,068,926	2,614,569	2,417,552
Purchased Services					
41010	Financial Services	87,924	100,000	117,077	200,000
42010	Airport Liability Insurance	229,639	253,454	251,121	275,455
42020	Automotive Insurance	73,405	75,000	71,572	78,729
42041	Environmental Liability	35,350	35,350	35,350	47,433
42045	Builders Risk	20,860	-	18,649	-
42060	Propery Insurance	254,741	293,212	264,155	297,023
42065	Crime Insurance	6,868	7,000	7,677	8,081
42070	Public Official Liability	33,726	35,000	41,132	45,245
42075	Violent and Malicious Acts	-	-	-	16,929
42080	Cyber Liability Insurance	14,616	20,000	35,445	53,168
42090	Fiduciary Liability	18,906	18,000	15,970	1,859
42093	Agency Fee	65,000	30,000	45,000	45,000
42095	Insurance Claims	1,549	15,500	23,298	15,500
43000	Legal Services	23,431	50,000	-	50,000

Combined Operating Expenses by Account

		Actual 2021	Budget 2022	Projection 2022	Budget 2023
Purchased Services					
44000	Public Safety	2,097,571	2,091,868	2,091,868	2,890,541
44005	Outside Security Services	130,486	217,783	345,852	217,783
44010	Armored Car Service	1,863	5,000	3,684	4,356
44030	Employee Shuttle Service	-	12,502	21,429	12,502
45000	Janitorial Services	522,905	581,193	620,839	734,168
45010	Refuse Removal Services	42,269	74,305	74,402	81,815
46010	Public Relations	128,182	100,000	73,398	103,500
46012	Artistic Exhibits	64,680	98,445	52,988	101,675
46013	Museum Shop	(135)	-	65	-
46015	Advertising	46,287	150,000	76,959	150,000
46020	Passenger Information Booth	154,156	151,128	121,210	151,128
47000	Special Studies	108,626	65,000	84,780	45,000
47010	GIS Services	6,820	24,000	4,563	24,000
49005	Appraisal	15,600	25,000	-	25,000
49010	Architectural Services	27,444	-	8,387	-
49015	Consultant	48,465	48,000	57,964	48,000
49020	Engineering Services	39,136	30,000	48,032	245,000
49040	Professional Management	425,000	425,000	425,000	425,000
49060	Code Enforcement	90,187	116,200	116,200	116,200
49070	Other Professional Services	107,250	350,000	84,857	100,000
		4,922,807	5,497,939	5,238,923	6,610,090

Combined Operating Expenses by Account

		Actual 2021	Budget 2022	Projection 2022	Budget 2023
Material & Supplies					
51010	Fencing	24,456	9,000	7,201	9,000
51011	Airfield Lighting	61,369	70,000	114,657	100,000
51014	Pavement Repairs-DO NOT USE	784	6,000	-	6,000
51015	Apron Maintenance	100,441	50,000	33,423	59,000
51016	Runway Painting	32,240	35,000	27,016	45,000
51017	Airfield Shop Supplies	20,045	22,500	47,028	22,500
51019	Snow Removal Supplies	130,621	249,500	863,599	409,986
51020	Rubber Removal	22,091	80,000	75,741	80,000
51030	EMS Supplies	13,795	16,184	993	20,800
51031	ARFF Supplies	19,910	58,992	37,618	89,561
51032	Hazardous Material Supplies	4,711	5,000	4,013	5,000
51033	ARFF Foam	4,590	33,257	-	42,030
51052	Wastewater Conveyance	7,500	7,500	21,429	7,500
51053	Electric	82,574	110,000	142,282	100,000
51054	Sewer District Charges	-	31,500	-	31,500
51055	Water District Charges	17,008	25,000	23,038	25,000
51057	System Maintenance & Repairs	169,857	180,000	75,692	200,000
52010	Alarm & PA System	109,501	84,044	86,787	83,500
52012	Card Access System	118,467	80,000	130,627	146,000
52013	CCTV Repair	33,227	50,000	38,187	60,000
52014	Key Access System	4,151	16,500	-	16,500
52020	Baggage System	3,004	45,000	14,632	45,000
52031	Electrical Repair & Supplies	252,544	229,950	215,998	255,250
52032	Elevator Repair & Supplies	176,771	115,000	105,228	116,000
52033	HVAC	184,107	281,250	131,654	271,500
52034	Roof	6,937	25,000	5,007	25,000
52035	Plumbing Repair & Supplies	48,382	156,000	148,044	164,000
52036	Automatic Door Repair & Supplies	7,329	12,000	6,221	12,000
52037	Pest Control	40,051	61,408	43,099	66,454
52040	Fire Equipment Services	13,105	5,866	5,691	8,648
52041	Fire Equipment Testing	2,541	4,426	4,634	4,924
52050	US Customs	33,818	50,600	20,649	48,600
52051	Control Tower Maintenance	424,440	300,000	556,304	556,000
52059	Storage Space Rental	9,144	7,500	7,450	7,500
52060	Building Maintenance	357,245	792,060	668,791	755,000
52061	Building Materials	-	-	978	-
52062	Janitorial Supplies	149,346	241,935	205,954	259,622
52063	Window Washing	6,112	83,169	88,200	112,200
52071	ID Tags	26,364	35,000	34,791	36,000
52075	Advertising Displays	8,607	-	11,796	-
52080	Sign Expense	15,378	6,500	2,650	6,500
52090	Flight Information Displays	30,776	39,274	1,014	43,850
53010	Landscaping	212,147	12,950	144,658	128,500
53020	Fencing	-	900	-	900
53030	Pavement Repairs	25,621	100,000	15,391	100,000
53040	Sign Repairs	69,658	13,250	15,526	14,000
53041	Traffice Light Repairs	1,716	2,000	-	12,000
53045	Catch Basin Maintenance	-	4,000	-	20,000
53048	Snow Removal Supplies	31,908	61,000	-	61,000
53050	Snow Removal Contract Svces	67,948	298,000	319,940	378,000
53051	NYS Police Hangar Maintenance	128,028	125,000	112,338	125,000
53060	Dump Fees - Landfill	862	8,280	1,826	11,980
53070	Hazardous Waste Management	7,235	3,600	2,578	5,600
53071	Wildlife Hazard Management	32,483	38,000	41,497	38,000
53078	Liquid Waste Disposal	6,254	3,600	-	3,600
53085	Land Lease	15,435	15,435	15,435	15,435
53090	T-Hangar Maintenance	111,540	95,025	89,863	9,500
54010	Gasoline	64,311	45,660	128,342	80,000
54011	Diesel Fuel	70,774	110,000	193,488	160,000
54012	Oil / Grease	14,223	23,500	14,672	23,500

Combined Operating Expenses by Account

		Actual 2021	Budget 2022	Projection 2022	Budget 2023
Material & Supplies					
54013	Vehicle/Equipment Tires	20,416	34,000	25,069	29,000
54015	CNG	337	23,000	10,553	23,000
54021	Vehicle Repair & Maintenance	53,719	73,000	83,100	84,000
54022	Vehicle Communication Equipment	7,440	6,400	1,953	6,400
54030	General Equipment Repair & Mainten	44,729	43,500	47,185	80,000
54040	Heavy Equipment Maintenance	42,025	60,000	42,180	60,000
54045	ARFF Vehicle Repair & Maintenance	23,470	18,000	30,414	18,000
54050	Snow Equipment Repair & Maintenan	46,894	90,000	21,018	90,000
54060	Mower Repair & Maintenance	8,674	14,000	33,105	14,000
54070	Vehicle Shop Tools & Supplies	55,521	45,000	48,099	45,000
		3,936,707	5,079,015	5,446,348	5,989,341
Office/Administration					
55010	Office Equipment Rental	10,844	17,793	9,255	14,278
55011	Copy Machine Use	2,025	1,000	1,663	1,000
55012	Office Equipment Service Agreement	7,212	9,398	8,996	9,398
55013	Office Equipment Repairs	-	-	862	-
55014	Computer Systems	30,038	46,100	62,977	66,100
55015	Hardware/Software Maint Support	247,574	440,552	451,928	601,231
55016	Computer Equipment	116,451	87,999	23,823	227,106
55020	Office Furniture & Fixtures	9,334	17,950	4,409	36,650
55030	Printed Forms & Letterhead	1,062	7,950	1,404	8,350
55031	Parking Ticket Stock	-	6,000	11,220	7,000
55032	Printing Outside Services	17,720	20,000	15,156	20,000
55040	Postage	3,531	9,000	5,398	9,000
55041	Express Mail	194	-	873	-
55050	Reference Materials	-	1,700	283	1,700
55060	Office Supplies	30,256	29,345	20,848	30,365
55070	Payroll Services	38,203	42,500	41,526	42,500
66000	Dues & Subscriptions	61,031	54,445	78,687	55,078
66002	A.A.A.E. Memberships	-	650	-	650
66003	G.F.O.A.	-	-	1,020	-
66007	Local Chamber of Commerce	400	-	-	-
66010	Training / Travel	78,928	78,334	33,437	145,288
66011	Authority Board Travel & Education	-	500	-	500
66012	Authority Management Travel & Educ	11,813	23,400	18,116	23,600
66013	Function Refreshments	22,204	15,000	6,482	15,000
66014	Outside Functions	-	5,000	-	5,000
66020	Tuition Reimbursement	-	2,500	-	2,500
66030	Advertising - Public Meetings	14,990	22,000	8,155	22,000
66031	Economic Development	4,000	-	-	-
66040	License & Permits	2,300	3,850	4,971	3,850
66050	Property Taxes	38,312	38,000	-	38,000
66060	Credit Card Service Charges	296,112	392,000	558,222	550,000
66061	EZ Pass Fees	75,524	120,000	142,878	120,000
66062	Bank & Paying Agent Fees	10,598	7,000	11,074	7,000
66070	COVID Related Expenses	193,104	-	72,766	-
66080	Airline Incentive Expenses	126,162	400,000	242,661	400,000
		1,449,924	1,899,967	1,839,089	2,463,144
Non-Capital Equipment		822,578	1,459,000	188,534	763,500
		$26,281,612	**$32,192,319**	**$30,278,652**	**$35,719,629**

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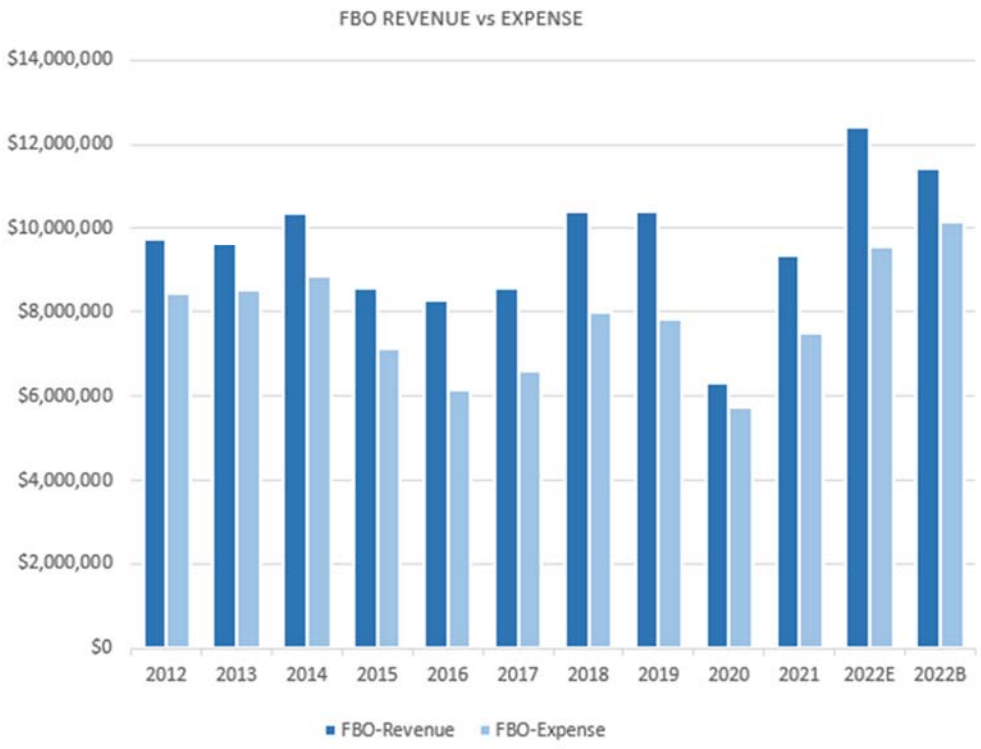
Section 4 Fixed Based Operator

Revenue and Expense


FBO REVENUE vs EXPENSE
$14,000,000
$12,000,000
$10,000,000
$8,000,000
$6,000,000
$4,000,000
$2,000,000
$0
2012
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022E
2022B
FBO-Revenue
FBO-Expense

	Actual 2021	Budget 2022	Projection 2022	Budget 2023
FBO Revenues				
	9,326,060	9,755,362	12,431,590	11,416,878
Cost of Good Sold (FBO)	(4,354,919)	(5,283,468)	(5,687,774)	(5,863,132)
	4,971,142	4,471,894	6,743,816	5,553,746
FBO Expenses				
Salaries Expense	(1,358,269)	(1,522,540)	(1,535,596)	(2,017,569)
Other Employee Expenses	(497,395)	(490,731)	(462,409)	(711,385)
Utilities	(79,489)	(81,632)	(122,749)	(81,387)
Purchased Services	(632,247)	(573,734)	(509,360)	(621,167)
Material & Supplies	(370,887)	(461,122)	(786,740)	(619,297)
Office/Administration	(191,790)	(156,655)	(392,003)	(161,969)
Non-Capital Equipment	-	-	(38,718)	(97,018)
	(3,130,077)	(3,286,415)	(3,847,577)	(4,309,792)
	1,841,065	1,185,479	2,896,239	1,243,953
	$1,841,065	**$1,185,479**	**$2,896,239**	**$1,243,953**

FBO Revenue and Expense by Department

		Dep 60 Commercial	Dept 61 General Aviation	Dep 69 Administration	Total Budget 2023
01510	Jet A Fuel Sales	-	6,060,000	-	6,060,000
01511	AvGas Fuel Sales	-	254,800	-	254,800
01512	Auto Gas Fuel Sales	85,000	-	-	85,000
01513	Diesel Fuel Sales	150,000	-	-	150,000
01514	AvGas Fuel Sales-Commercial	21,000	-	-	21,000
01520	Into Plane Revenues	540,000	-	-	540,000
01521	Fuel Farm Revenues	691,500	-	-	691,500
01530	GA Landing Fees	-	300,000	-	300,000
01535	GA Parking Fees	-	507,572	-	507,572
01540	Deicing Type I - Sprayed	1,077,000	-	-	1,077,000
01540	Deicing Services-GA Retail	-	99,700	-	99,700
01541	Deicing Type I - Consortium	733,050	-	-	733,050
01542	Deicing Type IV - Sprayed	83,950	-	-	83,950
01543	Deicing Type IV - Consortium	169,350	-	-	169,350
01545	Properties	-	538,956	-	538,956
01550	Customer Services	-	105,000	-	105,000
		3,550,850	7,866,028	-	11,416,878
51101	Fuel Costs - Jet A	-	(3,290,000)	-	(3,290,000)
51102	Jet A Discounts	-	(400,000)	-	(400,000)
51103	Fuel Costs - AvGas	-	(181,220)	-	(181,220)
51104	AvGas Discounts	-	(4,435)	-	(4,435)
51107	Fuel Costs - Diesel	(120,000)	-	-	(120,000)
51108	Fuel Costs-AvGas Commercial	(15,000)	-	-	(15,000)
51110	Deicing Type I - Sprayed	(882,918)	-	-	(882,918)
51111	Deicing Type I - Constortium	(733,050)	-	-	(733,050)
51112	Deicing Type IV - Sprayed	(62,660)	-	-	(62,660)
51113	Deicing Type IV - Consortium	(169,350)	-	-	(169,350)
51125	Oil	-	(2,500)	-	(2,500)
51126	TKS	-	(2,000)	-	(2,000)
		(1,982,978)	(3,880,155)	-	(5,863,132)
		1,567,873	3,985,873	-	5,553,746
	Salaries Expense	(674,789)	(1,037,466)	(305,314)	(2,017,569)
	Other Employee Expenses	(255,695)	(350,504)	(105,186)	(711,385)
	Utilities	(17,957)	(62,710)	(720)	(81,387)
	Purchased Services	(103,333)	(120,150)	(397,684)	(621,167)
	Material & Supplies	(394,715)	(224,582)	-	(619,297)
	Office/Administration	-	(114,700)	(47,269)	(161,969)
	Non-Capital Equipment	-	(97,018)	-	(97,018)
	Other Expenses	-	-	-	-
		$ 121,383	**$ 1,978,743**	**$ (856,173)**	**$ 1,243,953**

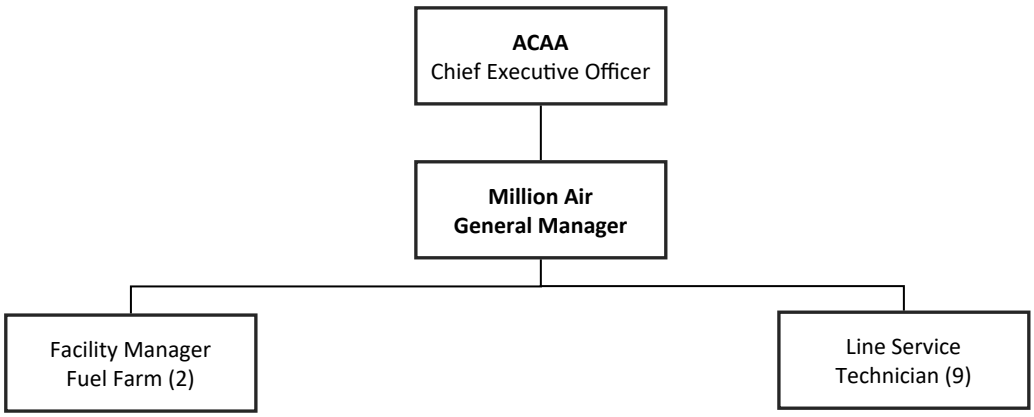
Account Summary

		Actual 2021	Budget 2022	Projection 2022	Budget 2023
FBO Revenues					
01510	Jet A Fuel Sales	5,978,464	5,250,000	7,002,744	6,060,000
01511	AvGas Fuel Sales	268,062	255,780	414,094	254,800
01512	Auto Gas Fuel Sales	61,775	80,000	88,652	85,000
01513	Diesel Fuel Sales	135,980	140,000	189,303	150,000
01514	AvGas Fuel Sales-Commerc	21,824	21,000	18,072	21,000
01520	Into Plane Revenues	463,025	514,260	716,100	540,000
01521	Fuel Farm Revenues	432,502	720,900	866,325	691,500
01530	GA Landing Fees	261,884	225,000	301,114	300,000
01535	GA Parking Fees	186,399	170,000	507,573	507,572
01540	Deicing Services-GA Retail	629,567	927,400	996,966	1,176,700
01541	Deicing Type I - Consortium	298,554	640,640	652,335	733,050
01542	Deicing Type IV - Sprayed	63,138	141,176	75,687	83,950
01543	Deicing Type IV - Consortium	84,212	124,206	81,357	169,350
01545	Properties	350,170	450,000	420,887	538,956
01550	Customer Services	90,505	95,000	100,380	105,000
		$9,326,060	**$9,755,362**	**$12,431,590**	**$11,416,878**

		Actual 2021	Budget 2022	Projection 2022	Budget 2023
	FBO Expenses				
60	FBO Commercial				
	Cost of Good Sold (FBO)	660,606	1,616,953	1,429,447	1,982,978
	Salaries Expense	477,761	495,957	510,525	674,789
	Other Employee Expenses	146,284	147,957	159,661	255,695
	Utilities	17,057	17,957	21,784	17,957
	Purchased Services	60,823	55,900	77,055	103,333
	Material & Supplies	244,622	275,040	291,257	394,715
	Office/Administration	-	-	-	-
	Non-Capital Equipment	-	-	-	-
	Other Expenses	-	-	-	-
		1,607,154	2,609,765	2,489,730	3,429,467
61	FBO General Aviation				
	Cost of Good Sold (FBO)	3,694,312	3,666,515	4,258,326	3,880,155
	Salaries Expense	656,857	800,479	765,267	1,037,466
	Other Employee Expenses	265,292	270,829	237,584	350,504
	Utilities	62,027	60,195	99,380	62,710
	Purchased Services	129,630	120,150	140,065	120,150
	Material & Supplies	126,265	186,082	495,483	224,582
	Office/Administration	156,573	112,500	362,222	114,700
	Non-Capital Equipment	-	-	38,718	97,018
		5,090,956	5,216,750	6,397,046	5,887,285
69	FBO Administration				
	Salaries Expense	223,650	226,104	259,804	305,314
	Other Employee Expenses	85,819	71,945	65,163	105,186
	Utilities	405	3,480	1,586	720
	Purchased Services	441,794	397,684	292,240	397,684
	Office/Administration	35,216	44,155	29,781	47,269
		786,885	743,368	648,574	856,173
		$7,484,996	$8,569,883	$9,535,350	$10,172,925

	FBO Expenses				
	Cost of Good Sold (FBO)	4,354,919	5,863,132	5,687,774	5,863,132
	Salaries Expense	1,358,269	2,017,569	1,535,596	2,017,569
	Other Employee Expenses	497,395	711,385	462,409	711,385
	Utilities	79,489	81,387	122,749	81,387
	Purchased Services	632,247	621,167	509,360	621,167
	Material & Supplies	370,887	619,297	786,740	619,297
	Office/Administration	191,790	161,969	392,003	161,969
	Non-Capital Equipment	-	97,018	38,718	97,018
	Other Expenses	-	-	-	-
		$7,484,996	$10,172,925	$9,535,350	$10,172,925

60 FBO COMMERCIAL



60 FBO COMMERCIAL
Position Count

		Budget 2021	Budget 2022	Budget 2023
Full Time Positions				
MFZ-Facility Manager - Fuel Farm		1	1	1
MFZ-Line Service Technician		9	9	6
MFZ-Line Service Technician	Vacant	-	-	3
		10	10	10
ADDED IN 2022				
MFZ-Facility Manager		-	-	1
		-	-	1
		10	**10**	**11**
		10	**10**	**11**

60 FBO COMMERCIAL 60

Overview

This department includes the salaries and benefits for the employees who service the commercial airlines, all the expenses incurred by the fuel farm, expenses incurred by the fuel trucks and other vehciles used for the commercial airlines, and the cost incurred from the purchase of the, glycol, gas and diesel for resale to the commercial airlines.

Manager: Brian King, Million Air

Rates & Charges Allocation: 100% of costs allocated to airfield cost center

	Actual 2021	Budget 2022	Projection 2022	Budget 2023
Salaries Expense	$ 477,761	$ 495,957	$ 510,525	$ 674,789
Other Employee Expenses	146,284	147,957	159,661	255,695
Utilities	17,057	17,957	21,784	17,957
Purchased Services	60,823	55,900	77,055	103,333
Material & Supplies	244,622	275,040	291,257	394,715
Office/Administration	-	-	-	-
Non-Capital Equipment	-	-	-	-
	$ 946,548	**$ 992,812**	**$ 1,060,283**	**$ 1,446,490**

60 FBO COMMERCIAL 60

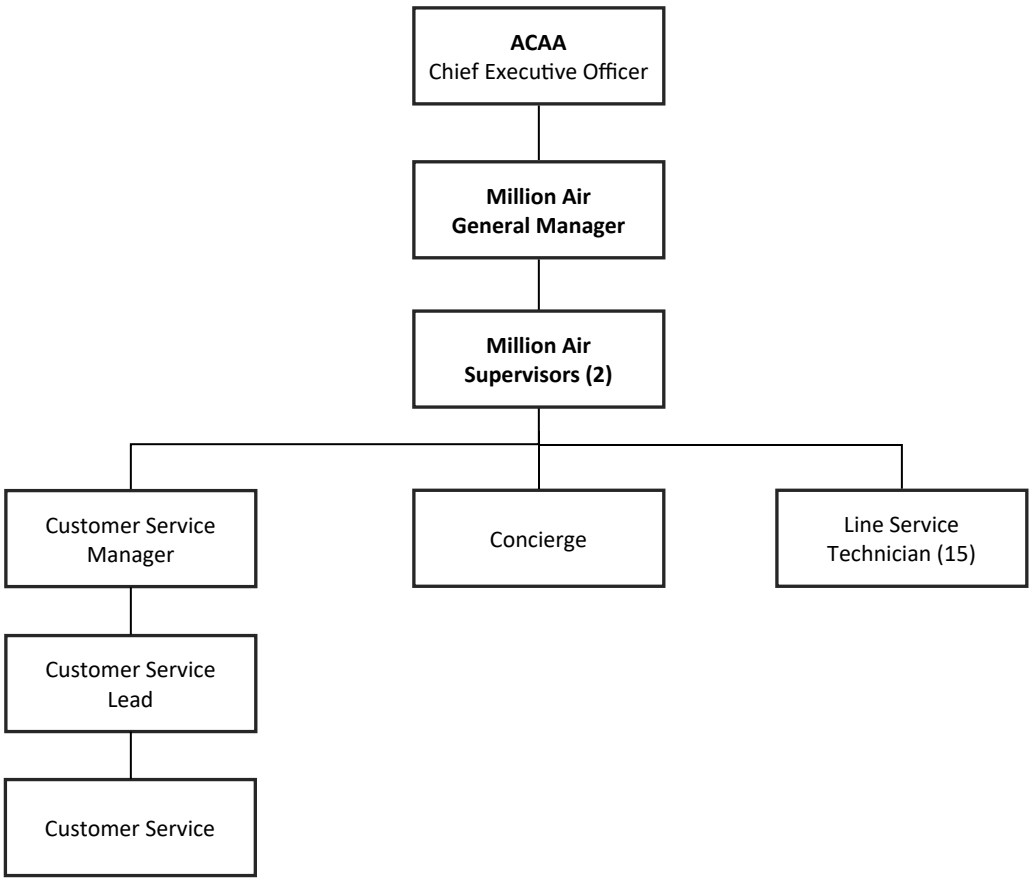
Account Summary

		Actual 2021	Budget 2022	Projection 2022	Budget 2023
Cost of Good Sold (FBO)					
51105	Fuel Costs - Auto Gas	62,025	50,000	78,117	-
51107	Fuel Costs - Diesel	100,367	120,000	151,853	120,000
51108	Fuel Costs-AvGas Commercial	18,111	17,000	14,412	15,000
51110	Deicing Type I - Sprayed	154,639	575,720	364,354	882,918
51111	Deicing Type I - Constortium	216,577	640,640	671,806	733,050
51112	Deicing Type IV - Sprayed	40,119	89,388	67,440	62,660
51113	Deicing Type IV - Consortium	68,767	124,206	81,465	169,350
		660,606	1,616,953	1,429,447	1,982,978
Salaries Expense					
11000	Salaries	$ 421,117	$ 433,937	$ 464,375	$ 612,769
12010	Overtime 1.5	56,644	62,020	46,149	62,020
		477,761	495,957	510,525	674,789
Other Employee Expenses					
21000	Social Security	35,568	37,180	38,307	46,877
22000	Health	93,810	86,867	92,723	180,527
22200	Dental Insurance	-	482	-	566
25000	Uniforms & Laundry	3,563	3,000	2,660	3,000
25005	Uniform Purchases	579	5,000	9,788	5,000
26010	NYS Disability	910	988	780	988
26020	Unemployment Insurance	1,781	5,646	4,705	9,942
29001	Retirement	10,073	8,796	10,697	8,796
		146,284	147,957	159,661	255,695
Utilities					
31000	Electric	11,375	13,000	16,845	13,000
35000	Water	2,982	2,000	2,623	2,000
36010	Telephone Charges-Local	-	45	-	45
36011	Telephone Charges-Long Distance	-	55	-	55
36033	Wireless	2,701	2,857	2,316	2,857
		17,057	17,957	21,784	17,957
Purchased Services					
42041	Environmental Liability	-	-	-	47,433
42060	Property Insurance	38,864	42,000	42,891	42,000
49020	Engineering Services	2,520	-	11,914	-
49040	Professional Management	19,439	13,900	22,250	13,900
		60,823	55,900	77,055	103,333
Material & Supplies					
52010	Alarm & PA Systems	1,620	5,000	3,017	5,000
52031	Electrical Repairs & Supplies	9,298	4,500	4,839	4,500
52033	HVAC	-	500	-	1,000
52034	Roof	-	500	-	-
52035	Plumbing Repair & Supplies	-	500	-	1,000
52060	Building Maintenance	4,748	2,500	4,166	-
53070	Hazardous Waste Management	1,499	-	-	-
53078	Liquid Waste Disposal	14,026	38,000	4,350	38,000
54010	Gasoline	3,509	6,000	3,905	6,000
54011	Diesel Fuel	32,129	35,000	55,861	35,000
54013	Vehicle/Equipment Tires	6,158	10,000	12,736	10,000
54021	Vehicle Repair & Maintenance	-	1,500	1,244	1,500
54022	Vehicle Communications Equipment	117	500	-	500
54030	General Equipment Repair/Maint	41,896	73,540	72,319	70,415
54031	Quality Control Equipment	(222)	7,000	3,114	7,000
54040	Heavy Equipment Maintenance	118,564	90,000	117,337	90,000
54070	Vehicle Shop Tools & Supplies	11,281	-	8,369	-
54075	Fuel Truck Lease	-	-	-	124,800
		244,622	275,040	291,257	394,715

60 FBO COMMERCIAL 60
Account Summary

	Actual 2021	Budget 2022	Projection 2022	Budget 2023
Office/Administration				
	-	-	-	-
Non-Capital Equipment				
Non Capital / Contingency	-	-	-	-
	$1,607,154	**$2,609,765**	**$2,489,730**	**$3,429,467**

61 FBO GENERAL AVIATION



61 FBO GENERAL AVIATION
Position Count

		Budget 2021	Budget 2022	Budget 2023
Full Time Positions				
MFZ-Concierge (name change from Customer Service)		-	-	1
MFZ-Customer Service		3	3	1
MFZ-Customer Service - Lead		-	-	1
MFZ-Line Service Technician		17	17	13
MFZ-Line Service Technician	Vacant	-	-	2
MFZ-One time discretionary (BY2023) amount		-	-	-
MFZ-Supervisor (name change from LST)		-	-	2
		20	20	20
ADDED BY2023				
MFZ-Customer Service Manager		-	-	1
		-	-	1
		20	**20**	**21**
		20	**20**	**21**

61 FBO GENERAL AVIATION

Overview

This cost center includes the salaries and benefits for the employees who service the general aviation community, the customer service representatives, all the expenses incurred for the FBO building and hangars such as electric, telephone and general maintenance, the purchases of aviation fuel, oil, and deicing fluid for the general aviation community, the vehicles used for general aviation aircraft and cutomers, the credit card processing fees from general aviation sales, and all other related expenses, incurred on behalf of the general aviation community.

Manager: Brian King, Million Air

Rates & Charges Allocation: 100 percent of the charges bore by the Authority.

	Actual 2021	Budget 2022	Projection 2022	Budget 2023
Salaries Expense	$ 656,857	$ 800,479	$ 765,267	$ 1,037,466
Other Employee Expenses	265,292	270,829	237,584	350,504
Utilities	62,027	60,195	99,380	62,710
Purchased Services	129,630	120,150	140,065	120,150
Material & Supplies	126,265	186,082	495,483	224,582
Office/Administration	156,573	112,500	362,222	114,700
Non-Capital Equipment	-	-	38,718	97,018
	$ 1,396,644	**$ 1,550,235**	**$ 2,138,720**	**$ 2,007,130**

61 FBO GENERAL AVIATION 61

Account Summary

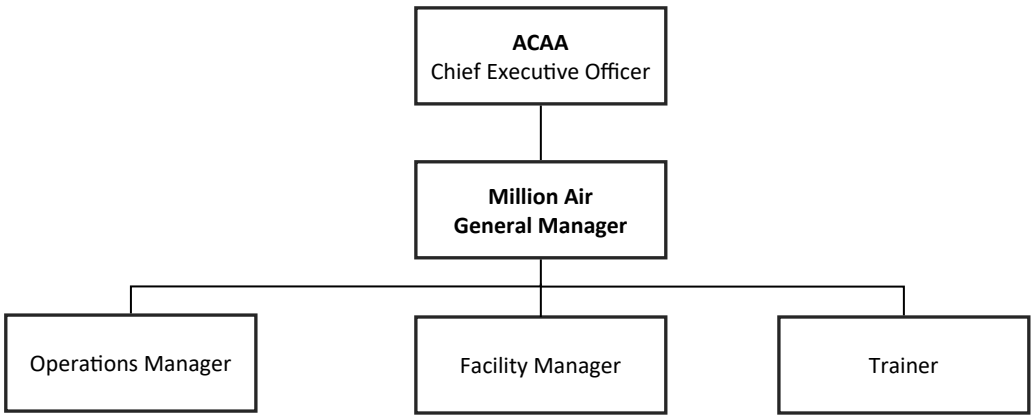
		Actual 2021	Budget 2022	Projection 2022	Budget 2023
Cost of Good Sold (FBO)					
51101	Fuel Costs - Jet A	3,077,550	3,140,100	3,713,170	3,290,000
51102	Jet A Discounts	395,679	340,000	230,055	400,000
51103	Fuel Costs - AvGas	187,210	177,480	306,754	181,220
51104	AvGas Discounts	5,029	4,435	8,347	4,435
51114	SAF	26,907	-	-	-
51125	Oil	1,081	2,500	-	2,500
51126	TKS	856	2,000	-	2,000
		3,694,312	3,666,515	4,258,326	3,880,155
Salaries Expense					
11000	Salaries	$ 534,360	$ 657,104	$ 650,896	$ 894,091
12010	Overtime 1.5	122,498	143,375	114,371	143,375
		656,857	800,479	765,267	1,037,466
Other Employee Expenses					
21000	Social Security	49,015	61,238	57,798	79,366
22000	Health	199,195	177,384	164,096	238,931
22200	Dental Insurance	-	1,084	-	1,084
25000	Uniforms & Laundry	3,035	3,000	2,147	3,000
25005	Uniform Purchases	2,129	6,000	1,759	6,000
26010	NYS Disability	1,615	2,760	693	2,760
26020	Unemployment Insurance	5,421	15,211	9,159	15,211
29001	Retirement	4,883	4,152	1,932	4,152
		265,292	270,829	237,584	350,504
Utilities					
31000	Electric	33,534	29,300	50,259	29,300
33000	Natural Gas	26,385	26,800	44,264	26,800
36060	Cable Television	2,108	4,095	4,857	6,610
		62,027	60,195	99,380	62,710
Purchased Services					
42060	Property Insurance	21,011	21,000	22,860	21,000
42095	Insurance Claims	-	20,000	-	20,000
45000	Janitorial Services	-	-	8,109	-
45010	Refuse Removal Services	2,521	2,650	3,182	2,650
49040	Professional Management	106,098	76,500	105,914	76,500
		129,630	120,150	140,065	120,150

61 FBO GENERAL AVIATION 61

Account Summary

		Actual 2021	Budget 2022	Projection 2022	Budget 2023
Material & Supplies					
52010	Alarm & PA Systems	6,417	2,500	2.229	2,500
52031	Electrical Repairs & Supplies	3,337	7,200	33.892	7,200
52032	Elevator Repairs & Supplies	3,658	3,500	9,003	3,500
52033	HVAC	12,620	25,500	79,820	26,000
52034	Roof	3,637	3,500	9,550	3,500
52035	Plumbing Repairs & Supplies	771	4,500	7,155	4,500
52036	Automatic Door Repairs & Supplies	594	2,000	1,737	2,000
52037	Pest Control	752	-	744	-
52060	Building Maintenance	18,866	20,840	172,589	40,840
52061	Building Maintenance Materials	89	-	3,046	-
52062	Janitorial Supplies	5,264	9,000	8,499	9,000
52063	Window Washing	-	2,066	10,394	2,066
52080	Sign Expense	-	-	2,723	-
53010	Landscaping	62	-	-	-
53078	Liquid Waste Disposal	980	-	1.157	-
54010	Gasoline	3,509	6,000	3,905	6,000
54011	Diesel Fuel	32,129	35,000	55,861	35,000
54013	Vehicles/Equipment Tires	6,305	3,000	3,907	3,000
54021	Vehicle Repair & Maintenance	-	1,000	1,544	1,000
54022	Vehicle Communications Equipment	607	500	17,025	500
54030	General Equipment Repair/Maint	-	5,000	6,114	5,000
54040	Heavy Equipment Maintenance	22,230	31,500	28,924	31,500
54070	Vehicle Shop Tools & Supplies	2,691	2,500	106	2,500
54075	Fuel Truck Lease	1,748	20,976	35,559	38,976
		126,265	186,082	495,483	224,582
Office/Administration					
55010	Office Equipment Rental	1,031	1,000	532	1,000
55020	Office Furniture & Fixtures	10,771	-	46,355	-
66000	Dues & Subscriptions	17,250	15,000	25,205	17,200
66010	Training/Travel	-	2,500	-	2,500
66013	Function Refreshments	-	-	34	-
66015	Incentives	5,993	30,000	42,781	30,000
66060	Credit Card Service Charges	121,529	64,000	247,315	64,000
		156,573	112,500	362,222	114,700
Non-Capital Equipment					
83000	Equipment	-	-	38,718	97,018
Non Capital / Contingency		-	-	38,718	97,018
		$5,090,956	**$5,216,750**	**$6,397,046**	**$5,887,285**

69 FBO ADMINISTRATION



69 FBO ADMINISTRATION
Position Count

	Budget 2021	Budget 2022	Budget 2023
Full Time Positions			
MFZ-General Manager	1	1	1
MFZ-Operations Manager	1	1	1
MFZ-Trainer-QC	1	1	1
	3	3	3
ADDED IN 2022			
MFZ-Facility Manager (Fuel Farm) Transferred to Dep 60 in 2023	-	-	-
	-	-	-
Z2023-03			
MFZ-Facility Manager/Other (late reques)	-	-	1
	-	-	1
	3	**3**	**4**
	3	**3**	**4**

69 FBO ADMINISTRATION

69

Overview

This cost center includes the salaries and benefits, utiliites, insurances and office expenses for the administration of the Fixed Based Operator (FBO).

Manager: Brian King, Million Air

Rates & Charges Allocation: Indirect; charges allocated based on proportion of direct, FBO- Commercial, and FBO-General Aviation cost centers.

	Actual 2021	Budget 2022	Projection 2022	Budget 2023
Salaries Expense	$ 223,650	$ 226,104	$ 259,804	$ 305,314
Other Employee Expenses	85,819	71,945	65,163	105,186
Utilities	405	3,480	1,586	720
Purchased Services	441,794	397,684	292,240	397,684
Office/Administration	35,216	44,155	29,781	47,269
	$ 786,885	**$ 743,368**	**$ 648,574**	**$ 856,173**

69 FBO ADMINISTRATION 69

Account Summary

		Actual 2021	Budget 2022	Projection 2022	Budget 2023
Salaries Expense					
11000	Salaries	$ 223,650	$ 226,104	$ 259,804	$ 305,314
		223,650	226,104	259,804	305,314
Other Employee Expenses					
21000	Social Security	16,586	17,297	19,352	26,844
22000	Health	60,566	45,657	42,831	67,472
22200	Dental Insurance	-	324	-	324
24000	Medical Exams	1,145	1,500	1,671	1,500
25000	Uniforms & Laundry	437	650	342	650
25005	Uniform Purchases	83	500	-	500
26010	NYS Disability	3,778	470	401	470
26020	Unemployment Insurance	421	1,736	2,079	3,615
29001	Retirement	2,804	3,810	(1,513)	3,810
		85,819	71,945	65,163	105,186
Utilities					
36010	Telephone Charges-Local	-	175	-	175
36011	Telephone Charges-Long Distance	-	140	-	140
36030	Telephone - Cellular	-	2,760	-	-
36035	Radio Communications	405	405	1,586	405
		405	3,480	1,586	720
Purchased Services					
42010	Airport Liability	223,128	180,684	101,954	180,684
46010	Public Relations	42,000	42,000	6,000	42,000
49040	Professional Management	176,667	175,000	184,286	175,000
		441,794	397,684	292,240	397,684
Office/Administration					
55010	Office Equipment Rental	663	400	668	400
55012	Office Equipment Service Agreements	509	500	401	500
55014	Computer Systems	-	1,000	1,639	1,000
55015	Hardware/Software Maint Agreement	6,504	13,505	6,081	13,269
55016	Computer Equipment	-	750	613	4,100
55020	Office Furniture & Fixtures	-	-	438	-
55030	Printed Forms/Letterhead	1,332	200	207	200
55032	Printing Outside Services	-	300	-	300
55060	Office Supplies	4,933	5,000	5,788	5,000
55070	Payroll Services	19,322	19,000	13,947	19,000
66000	Dues & Subscriptions	325	1,500	-	1,500
66010	Training / Travel	1,628	2,000	-	2,000
		35,216	44,155	29,781	47,269
		$786,885	**$743,368**	**$648,574**	**$856,173**

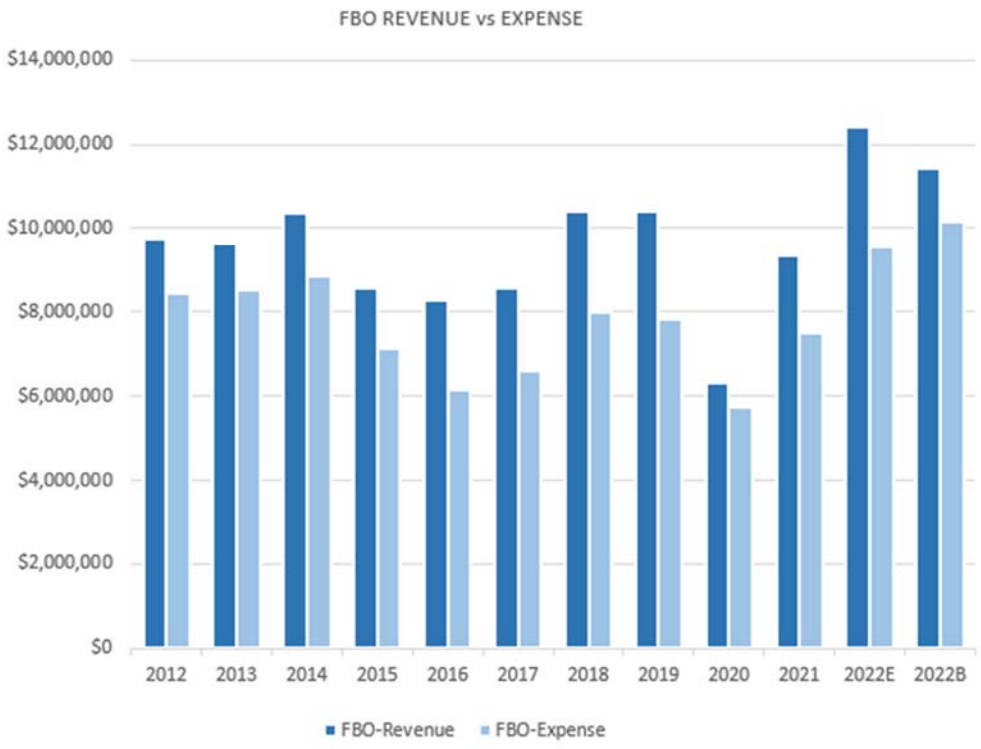
Combined Operating Expenses by Account

		Actual 2021	Budget 2022	Projection 2022	Budget 2023
FBO Expenses					
Cost of Good Sold (FBO)					
51101	Fuel Costs - Jet A	$3,077,550	$3,140,100	$3,713,170	$3,290,000
51102	Jet A Discounts	395,679	340,000	230,055	400,000
51103	Fuel Costs - AvGas	187,210	177,480	306,754	181,220
51104	AvGas Discounts	5,029	4,435	8,347	4,435
51105	Fuel Costs - Auto Gas	62,025	50,000	78,117	-
51107	Fuel Costs - Diesel	100,367	120,000	151,853	120,000
51108	Fuel Costs-AvGas Commercial	18,111	17,000	14,412	15,000
51110	Deicing Type I - Sprayed	154,639	575,720	364,354	882,918
51111	Deicing Type I - Constortium	216,577	640,640	671,806	733,050
51112	Deicing Type IV - Sprayed	40,119	89,388	67,440	62,660
51113	SAF	68,767	124,206	81,465	169,350
51114	SAF	26,907	-	-	-
51125	Oil	1,081	2,500	-	2,500
51126	TKS	856	2,000	-	2,000
		4,354,919	5,283,468	5,687,774	5,863,132
Salaries Expense					
11000	Salaries	1,179,127	1,317,145	1,375,076	1,812,174
12010	Overtime 1.5	179,142	205,395	160,521	205,395
		1,358,269	1,522,540	1,535,596	2,017,569
Other Employee Expenses					
21000	Social Security	101,168	115,714	115,458	153,087
22000	Health	353,571	309,908	299,650	486,930
22200	Dental Insurance	-	1,890	-	1,974
24000	Medical Exams	1,145	1,500	1,671	1,500
25000	Uniforms & Laundry	7,035	6,650	5,149	6,650
25005	Uniform Purchases	2,792	11,500	11,548	11,500
26010	NYS Disability	6,302	4,218	1,874	4,218
26020	Unemployment Insurance	7,622	22,592	15,943	28,768
29001	Retirement	17,760	16,758	11,116	16,758
		497,395	490,731	462,409	711,385
Utilities					
31000	Electric	44,909	42,300	67,104	42,300
33000	Natural Gas	26,385	26,800	44,264	26,800
35000	Water	2,982	2,000	2,623	2,000
36010	Telephone Charges-Local	-	220	-	220
36011	Telephone Charges-Long Distance	-	195	-	195
36030	Telephone - Cellular	-	2,760	-	-
36033	Wireless	2,701	2,857	2,316	2,857
36035	Radio Communications	405	405	1,586	405
36060	Cable Television	2,108	4,095	4,857	6,610
		79,489	81,632	122,749	81,387
Purchased Services					
42010	Airport Liability	223,128	180,684	101,954	180,684
42041	Environmental Liability	-	-	-	47,433
42060	Property Insurance	59,875	63,000	65,751	63,000
42095	Insurance Claims	-	20,000	-	20,000
45000	Janitorial Services	-	-	8,109	-
45010	Refuse Removal Services	2,521	2,650	3,182	2,650
46010	Public Relations	42,000	42,000	6,000	42,000
49020	Engineering Services	2,520	-	11,914	-
49040	Professional Management	302,204	265,400	312,450	265,400
		632,247	573,734	509,360	621,167
Material & Supplies					
52010	Alarm & PA Systems	8,037	7,500	5,246	7,500
52031	Electrical Repairs & Supplies	12,635	11,700	38,731	11,700
52032	Elevator Repairs & Supplies	3,658	3,500	9,003	3,500

Combined Operating Expenses by Account

		Actual 2021	Budget 2022	Projection 2022	Budget 2023
Material & Supplies					
52033	HVAC	12,620	26,000	79,820	27,000
52034	Roof	3,637	4,000	9,550	3,500
52035	Plumbing Repairs & Supplies	771	5,000	7,155	5,500
52036	Automatic Door Repairs & Supplies	594	2,000	1,737	2,000
52037	Pest Control	752	-	744	-
52060	Building Maintenance	23,614	23,340	176,755	40,840
52061	Building Maintenance Materials	89	-	3,046	-
52062	Janitorial Supplies	5,264	9,000	8,499	9,000
52063	Window Washing	-	2,066	10,394	2,066
52080	Sign Expense	-	-	2,723	-
53010	Landscaping	62	-	-	-
53070	Hazardous Waste Management	1,499	-	-	-
53078	Liquid Waste Disposal	15,006	38,000	5,507	38,000
54010	Gasoline	7,017	12,000	7,809	12,000
54011	Diesel Fuel	64,258	70,000	111,723	70,000
54013	Vehicles/Equipment Tires	12,464	13,000	16,643	13,000
54021	Vehicle Repair & Maintenance	-	2,500	2,788	2,500
54022	Vehicle Communications Equipment	724	1,000	17,025	1,000
54030	General Equipment Repair/Maint	41,896	78,540	78,432	75,415
54031	Quality Control Equipment	(222)	7,000	3,114	7,000
54040	Heavy Equipment Maintenance	140,794	121,500	146,261	121,500
54070	Vehicle Shop Tools & Supplies	13,972	2,500	8,475	2,500
54075	Fuel Truck Lease	1,748	20,976	35,559	163,776
		370,887	461,122	786,740	619,297
Office/Administration					
55010	Office Equipment Rental	1,694	1,400	1,200	1,400
55012	Office Equipment Service Agreements	509	500	401	500
55014	Computer Systems	-	1,000	1,639	1,000
55015	Hardware/Software Maint Agreement	6,504	13,505	6,081	13,269
55016	Computer Equipment	-	750	613	4,100
55020	Office Furniture & Fixtures	10,771	-	46,793	-
55030	Printed Forms/Letterhead	1,332	200	207	200
55032	Printing Outside Services	-	300	-	300
55060	Office Supplies	4,933	5,000	5,788	5,000
55070	Payroll Services	19,322	19,000	13,947	19,000
66000	Dues & Subscriptions	17,575	16,500	25,205	18,700
66010	Training / Travel	1,628	4,500	-	4,500
66013	Function Refreshments	-	-	34	-
66015	Incentives	5,993	30,000	42,781	30,000
66060	Credit Card Service Charges	121,529	64,000	247,315	64,000
		191,790	156,655	392,003	161,969
Non-Capital Equipment					
		-	-	38,718	97,018
		$7,484,996	**$8,569,883**	**$9,535,350**	**$10,172,925**

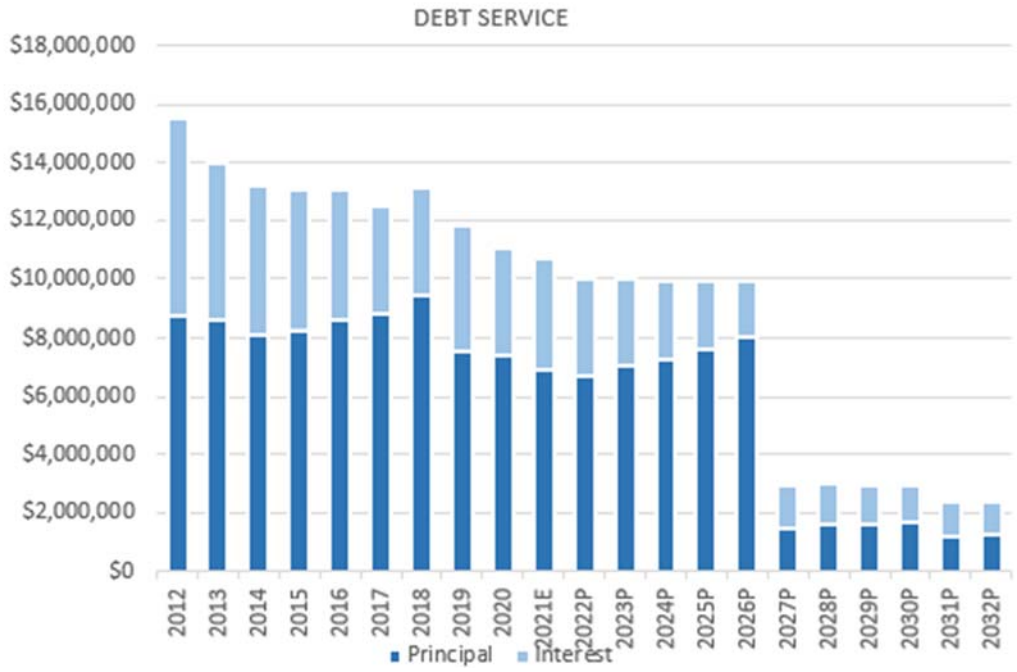
Section 5 Non Operating Revenue and Expense


FBO REVENUE vs EXPENSE
$14,000,000
$12,000,000
$10,000,000
$8,000,000
$6,000,000
$4,000,000
$2,000,000
$0
2012
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022E
2022B
FBO-Revenue
FBO-Expense

		Actual 2021	Budget 2022	Projection 2022	Budget 2023
Other Nonoperating Revenue					
07010	Investments Earnings - Savings	45,781	319,991	33,590	75,000
07030	Investment Earnings - Capital	20,492	308,901	89,444	1,330,432
07040	Interest Earnings - GASB 87	(197,474)	0	0	0
71000	Improvement Charges	368,400	368,400	368,400	0
71005	Customer Facility Charge Revenues	0	0	0	0
71100	Federal Airport Security Grant	126,920	136,800	138,103	138,700
71200	TSA LEO Reimbursement	0	0	0	0
71300	Federal Emergency Disaster Relief	4,683,836	5,091,757	0	5,091,757
71400	Insurance Recoveries	77,967	0	0	0
71500	Investment Income	0	0	0	0
71600	Air Service Development	0	0	0	0
79500	Passenger Facility Charges	4,055,447	3,640,402	3,640,402	4,499,902
		$9,181,369	**$9,866,251**	**$4,269,939**	**$11,135,791**

		Actual 2021	Budget 2022	Projection 2022	Budget 2023
Other Nonoperating Expense					
78015	Principal - 2017 A Refunding Bonds	-	830,000	830,000	875,000
78016	Principal - 2017 B Refunding Bonds	-	255,000	255,000	270,000
78018	Principal - 2018 B Revenue Bond	-	395,000	395,000	415,000
78019	Principal - 2019 A Revenue Bond	-	170,000	170,000	175,000
78020	Principal - 2020 A Revenue Bond	-	370,000	370,000	385,000
78021	Principal - 2020 B Revenue Bond	-	4,665,000	4,665,000	4,900,000
79015	Interest - 2017 A Refunding Bonds	191,269	238,625	238,625	197,125
79016	Interest - 2017 B Refunding Bonds	132,757	142,775	142,775	130,025
79017	Interest - 2018 A Revenue Bond	607,664	738,500	738,500	738,500
79018	Interest - 2018 B Revenue Bond	259,909	339,500	339,500	319,750
79019	Interest - 2019 A Revenue Bond	259,925	384,550	384,550	377,750
79020	Interest - 2020 A Revenue Bond	137,753	202,250	202,250	183,750
79021	Interest - 2020 B Revenue Bond	941,806	1,289,000	1,289,000	1,055,750
		$2,531,083	**$10,020,200**	**$10,020,200**	**$10,022,650**

Section 6 Debt Service



2021E does not include defeasance of $580,000 Series 2007A Bonds.

DEBT POLICY

The actual amount of debt the Authority may have outstanding at any one time is limited by the following:

- The Authority's legal debt limit ($285 million). The Authority's debt limit was increased from $175 million to $285 million during 2004 by State legislation enacted (Chapter 500), amending the Albany County Airport Authority Act, Title 32 of Article 8, of the New York State Public Authorities Law. The Authority has historically only issued debt to fund major capital improvement projects in excess of $50,000.
- The Authority's Master Bond Resolution which permits new borrowings only if the Authority's net revenues equal 125% of Maximum Annual Debt Service on all debt outstanding and the proposed debt to be issued. This debt coverage calculation can be found in the Rates and Charges section of this document.
- The maintenance of investment grade debt ratings from major debt rating agencies. These agencies generally suggest that the total debt outstanding should be limited to $100 per enplaned passenger.
- The willingness of investors in the bond market to purchase the Authority's indebtedness.
- Any negotiated bond sales are subject to the approval of the Comptroller of the State of New York and the Comptroller of the County of Albany.

The Authority also adopted a Derivatives Policy and a Variable Rate Debt Policy as summarized below.

Derivatives Policy

The Authority adopted a Derivatives Policy which allows for the use of Derivative Financial products for capital financing. The Derivatives Policy prohibits the use of Derivative Financial products for either investment or speculation. The Derivatives Policy recognizes derivatives as non-traditional financial products, including but not limited to, floating to fixed rate swaps, swaptions, caps, floors, collars and municipal warrants. The Derivatives Policy requires:

- that transactions entered into under the policy must be for a market transaction for which competing good faith quotations may be obtained at the discretion of the Authority and with the advice and recommendation of the Authority's swap advisor, and other financial professionals;
- that transactions should produce material economic benefit believed to not otherwise be attainable under the current existing market conditions, or existing conventional debt structures, and improve the flexibility of debt management strategies;
- employ a structure that will attempt to minimize any additional floating rate basis risk, tax law risk or credit risk to the Authority and justify the acceptance of these risks for a particular transaction, based on the additional benefits to the Authority; and
- limits the total amount of derivative financial product transactions so as not to exceed thirty-three percent (33%) of the total authorized debt limit of the Authority (currently $285 million).

Variable Rate Debt Policy

The Authority adopted a Variable Rate Debt Policy which allows for the use of variable rate debt within prescribed limitations. The Variable Rate Debt Policy recognizes permanent and interim uses of variable rate debt. Interim use of variable rate debt may occur during the construction phase of a project for which the Authority intends to obtain permanent financing at the conclusion of the construction phase. The Variable Rate Debt Policy provides that:

- permanent variable rate debt exposure includes variable rate debt which the Authority does not intend to be refinanced by a long-term fixed rate debt;
- net permanent variable rate debt exposure is permanent variable rate debt that is not offset by the cash, cash equivalent and short-term investment assets of the Authority;

DEBT POLICY, continued

- net permanent variable rate debt excludes, with some exceptions, variable debt that has been synthetically changed to fixed rate debt by the use of a financial derivative hedge product with a fixed-payer interest rate swap;
- net permanent variable rate debt, excluding synthetic fixed rate transactions, should not generally exceed twenty percent (20%) of the Authority's outstanding indebtedness.

The Authority's policy is to manage its current and future debt service requirements to be in compliance with all bond covenants, while prudently meeting the capital needs of the Airport and to continue the pursuit of higher underlying ratings from the rating agencies.

MASTER and SUPPLEMENTAL BOND RESOLUTION

The Authority in 1995, as amended in 1997, established procedures for selection of underwriters for the sale of the Authority's bonds and for certain other matters. These procedures allow for public competitive sale, public negotiated sale or private negotiated sale of debt based upon a determination of the Chief Financial Officer and the recommendation of the Authority Chair.

In 1997 the Authority adopted a Master Bond Resolution which authorizes the issuance of Airport Revenue Bonds; prescribing the limitations on and the conditions of issuance and the form of any bonds to be issued. Two key provisions provide for an additional bonds test before the Authority issues any new debt and a covenant to maintain 125% debt service coverage of net revenues, as defined.

Since 1997, there have been sixteen supplemental resolutions.

DEBT OUTSTANDING

In August 2021, $580,000 of Series 2017A (non-AMT) bonds were defeased. This transaction was completed to pay back bond funds that were used to refurbish the old Airport Administration offices that are now being occupied by a private entity.

At the beginning of 2023, it is anticipated there will be $62,315,000 of debt outstanding. Principal payments of $7,020,000 are due and payable during 2023. The chart below exhibits for each issue the original issue amounts, the debt to be outstanding as of December 31, 2023, the principal payments due in 2023, the interest due in 2023, the amortization of bond related receipts and expenditures that were deferred into interest costs in 2023 and the amount in debt service reserve funds.

Bond Series	Original Issue Amount	Outstanding 12-31-22	Principal Payments Due in 2023	Interest Payments Due in 2022	Total Payments Due in 2022	Outstanding 12-31-22
2017A	$ 7,795,000	$ 4,185,000	$ 875,000	$ 197,125	$ 1,072,125	4,185,000
2017B	6,600,000	3,030,000	270,000	130,025	400,025	3,030,000
2018A	14,770,000	14,770,000	-	738,500	738,500	14,770,000
2018B	7,820,000	6,395,000	415,000	319,750	734,750	6,395,000
2019	9,620,000	9,145,000	175,000	377,750	552,750	9,145,000
2020A	4,390,000	3,675,000	385,000	183,750	568,750	3,675,000
2020B	30,220,000	21,115,000	4,900,000	1,055,750	5,955,750	21,115,000
	$81,215,000	$62,315,000	$7,020,000	$3,002,650	$10,022,650	$55,295,000

DEBT SERVICE SCHEDULE

Year	Principal	Interest	Total
2020	$7,390,000	$3,618,820	$11,008,820
2021	6,945,000	3,756,050	10,701,050
2022	6,685,000	3,335,200	10,020,200
2023	7,020,000	3,002,650	10,022,650
2024	7,280,000	2,653,400	9,933,400
2025	7,625,000	2,291,250	9,916,250
2026	8,030,000	1,910,000	9,940,000
2027	1,455,000	1,508,500	2,963,500
2028	1,530,000	1,437,550	2,967,000
2029	1,585,000	1,366,275	2,951,275
2030	1,665,000	1,291,731	2,956,731
2031	1,170,000	1,212,963	2,382,963
2032	1,230,000	1,158,906	2,388,906
2033	1,285,000	1,101,800	2,386,800
2034	1,240,000	1,041,400	2,281,400
2035	1,290,000	981,750	2,271,750
2036	1,105,000	919,600	2,024,600
2037	1,165,000	864,350	2,029,350
2038	1,220,000	806,100	2,026,100
2039	1,285,000	745,100	2,030,100
2040	1,345,000	684,650	2,029,650
2041	1,410,000	621,350	2,031,350
2042	1,470,000	554,950	2,024,950
2043	1,540,000	485,700	2,025,700
2044	1,615,000	413,100	2,028,100
2045	1,690,000	336,950	2,026,950
2046	1,765,000	262,050	2,027,050
2047	1,840,000	183,700	2,023,700
2048	1,920,000	101,800	2,021,800
2049	540,000	16,200	556,200

		Actual 2021	Budget 2022	Projection 2022	Budget 2023
Debt Servicee					
78015	Principal - 2017 A Refunding Bonds	0	830,000	830,000	875,000
78016	Principal - 2017 B Refunding Bonds	0	255,000	255,000	270,000
78018	Principal - 2018 B Revenue Bond	0	395,000	395,000	415,000
78019	Principal - 2019 A Revenue Bond	0	170,000	170,000	175,000
78020	Principal - 2020 A Revenue Bond	0	370,000	370,000	385,000
78021	Principal - 2020 B Revenue Bond	0	4,665,000	4,665,000	4,900,000
79015	Interest - 2017 A Refunding Bonds	191,269	238,625	238,625	197,125
79016	Interest - 2017 B Refunding Bonds	132,757	142,775	142,775	130,025
79017	Interest - 2018 A Revenue Bond	607,664	738,500	738,500	738,500
79018	Interest - 2018 B Revenue Bond	259,909	339,500	339,500	319,750
79019	Interest - 2019 A Revenue Bond	259,925	384,550	384,550	377,750
79020	Interest - 2020 A Revenue Bond	137,753	202,250	202,250	183,750
79021	Interest - 2020 B Revenue Bond	941,806	1,289,000	1,289,000	1,055,750
		$2,531,083	**$10,020,200**	**$10,020,200**	**$10,022,650**

71 AUTHORITY ADMINISTRATION 71

10 Series 2017A Refunding Bonds(Non-AMT)

Bond Series: Series 2017A Refunding Bond (Non-AMT)

Date: March 29, 2017

Payable: Principal is payable annually on December 15 with interest paid semianually each June 15 and December 15.

Rating: (underlying) Moody's: A3
Sandard & Poor's: A, Stable

Purpose: The bonds were issued to refund the Series 2003A and 2006A Bonds and finance various land, parking expansions, hangars, and equipment acquisitions, apron and runway expansions, taxiway, runway and hangar rehabilitations, certain terminal expansion and lease hold improvements.

Security: The bonds are secured by the full faith and credit of the Authoirty and are payable from general Airport revenues without limitation.

78015	Principal - 2017 A Refunding Bonds	
	MFZ-GARB Series 2017A - Principal	875,000
79015	Interest - 2017 A Refunding Bonds	
	MFZ-GARB Series 2017A - Interest	197,125
		$ 1,072,125

71 AUTHORITY ADMINISTRATION 71

20 Series 2017B Refunding Bonds(AMT)

Bond Series: Series 2017B Refunding Bond (AMT)

Date: March 29, 2017

Payable: Principal is payable annually on December 15 with interest paid semianually each June 15 and December 15.

Rating: (underlying) Moody's: A3
Sandard & Poor's: A, Stable

Purpose: The bonds were issued refund the Series 2006C Bonds and to finance the construction of a 42,800 square foot aviation service and maintenance facility, certain terminal renovations, general aviation hangar renovatons, construction of additional general aviation T- hangars, fuel farm upgrades and equipment for use by Airport management contractors.

Security: The bonds are secured by the full faith and credit of the Authoirty and are payable from general Airport revenues without limitation.

78016	Principal - 2017 B Refunding Bonds	
	MFZ-GARB Series 2017B - Principal	270,000
79016	Interest - 2017 B Refunding Bonds	
	MFZ-GARB Series 2017B - Interest	130,025
		$ 400,025

71 AUTHORITY ADMINISTRATION 71

30 Series 2018A Revenue Bonds(Non-AMT)

Bond Series: Series 2018A Revenue Bond (Non-AMT)

Date: November 15, 2018

Payable: Principal is payable annually on December 15 with interest paid semianually each June 15 and December 15.

Rating: (underlying) Moody's: A3
Sandard & Poor's: A

Purpose: The Series 2018A Bonds were issued to (i) finance $15million of project costs in the Authority's 2015-2019 Five-Year Capital Plan (the "Capital Plan"), (ii) make the require deposit to the Bond Reserve Account for the Series 2018A Bonds, and (iii) to pay the costs of issuing the Series 2018A Bonds.

The Capital Plan approved by the County of Albany, as amended in 2017, includes the issuance of up to $38.5 million in bonds to fund projects included in the plan. On August 14, 2018 the State of New York announced a $92 million Albany International Airport Modernization Project (the "Project"). The Project includes an Airport Highway Access Project funded by the State at an estimated cost of $50 million and a $42.2 million Airport Modernization Project to which the State is contribuiting $22.1 million in grant funding. The Authority intends to use $14.1 million of the Series 2018A Bond Proceeds and other available funds to fund a portion of the Airport Modernization Project.

The Allbany International Airport Modernization Project includes:

1. Construction of a 1,000 unit, multi-level parking garage.
2. Energy-effiecient LED lights illuminating a bridge connecting the garage to the terminal.
3. Parking access improvements including lighting to highlight available parking spaces.
4. Terminal Projects that will include refurbishing the escalators, restrooms, waiting rooms and food courts.
5. The Authority will use $900,000 of the Series 2018A Boind proceeds to fund other capital expenditures included in the Capital Plan.

Security: The bonds are secured by the full faith and credit of the Authority and are payable from general Airport revenues without limition

79017	Interest - 2018 A Revenue Bond	
	MFZ-GARB Series 2018A	738,500
		$ 738,500

71 AUTHORITY ADMINISTRATION 71

40 Series 2018B Revenue Bonds(AMT)

Bond Series: Series 2018B Revenue Bond (AMT)

Date: November 15, 2018

Payable: Principal is payable annually on December 15 with interest paid semianually each June 15 and December 15.

Rating: (underlying) Moody's: A3
Sandard & Poor's: A, Stable

Purpose: The bonds were issued to (i) finance $8 million of project costs in the Capital Plan, (ii) make the required deposit to the Bond Reserve Account for the Series 2018B Bonds, and (iii) to pay the costs of issuing the Series 2018B Bonds. The Series 2018B Bonds will be used to fund capital renovatoins and improvements to general and commercial hangars, fund equipment acquisitions for its Fixed Base Operatons and fnd other capital improvements to the Passenger Terminal included in the Airport Modenization Project.

Security: The bonds are secured by the full faith and credit of the Authoirty and are payable from general Airport revenues without limitation.

78018	Principal - 2018 B Revenue Bond	
	MFZ-GARB Series 2018B - Principal	415,000
79018	Interest - 2018 B Revenue Bond	
	MFZ-GARB Series 2018B - Interest	319,750
		$ 734,750

71 AUTHORITY ADMINISTRATION 71

50 Series 2019 Revenue Bonds(Non-AMT)

Bond Series: Series 2019A Revenue Bond (Non-AMT)

Date: November 26, 2019

Payable: Principal is payable annually on December 15 with interest paid semianually each June 15 and December 15.

Rating: (underlying) Moody's: A3
Sandard & Poor's: A, Stable

Purpose: The bonds were issued to finance a portion of the Upstate Airport Development & Revitalization Project at the Airport.

Security: The bonds are secured by the full faith and credit of the Authoirty and are payable from general Airport revenues without limitation.

78019	Principal - 2019 A Revenue Bond	
	MFZ-GARB Series 2019A - Principal	175,000
79019	Interest - 2019 A Revenue Bond	
	MFZ-GARB Series 2019A - Interest	377,750
		$ 552,750

71 AUTHORITY ADMINISTRATION 71

60 Series 2020A Forward Refunding Bonds(Non-AMT)

Bond Series: Series 2020B Forward Refunding Bonds (Non-AMT)

Date: March 18, 2020

Payable: Principal is payable annually on December 15 with interest paid semianually each June 15 and December 15.

Rating: (underlying) Moody's: A3
Sandard & Poor's: A, Stable

Purpose: The bonds were issued to refund and defease the Series 2010A Bonds. The refunded bonds were issued to partially finance the 1998 Terminal Improvement and Airport Redevelopment, a 1,900 space parking garage, and the New York Police Executive Hangar.

Security: The bonds are secured by the full faith and credit of the Authoirty and are payable from general Airport revenues without limitation.

78020	Principal - 2020 A Revenue Bond	
	MFZ-GARB Series 2020A - Principal	385,000
79020	Interest - 2020 A Revenue Bond	
	MFZ-GARB Series 2020A - Interest	183,750
		$ 568,750

71 AUTHORITY ADMINISTRATION 71

70 Series 2020B Forward Refunding Bonds(AMT)

Bond Series: Series 2020B Forward Refunding Bonds (AMT)

Date: March 18, 2020

Payable: Principal is payable annually on December 15 with interest paid semianually each June 15 and December 15.

Rating: (underlying) Moody's: A3
Sandard & Poor's: A, Stable

Purpose: The bonds were issued to refund and defease the Series 2010A Bonds. The refunded bonds were issued to partially finance the 1998 Terminal Improvement and Airport Redevelopment, a 1,900 space parking garage, and the New York Police Executive Hangar.

Security: The bonds are secured by the full faith and credit of the Authoirty and are payable from general Airport revenues without limitation.

78021	Principal - 2020 B Revenue Bond	
	MFZ-GARB Series 2020B -Principal	4,900,000
79021	Interest - 2020 B Revenue Bond	
	MFZ-GARB Series 2020B - Interest	1,055,750
		$ 5,955,750
		$ 10,022,650

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Section 7 Capital Improvement Program

Capital Contributions

and

Capital Expenditures

FIVE-YEAR CAPITAL PROGRAMS

The enabling legislation creating the Authority (Chapter 686 of the Laws of 1993) sets forth in section 2784.3. (a) The following:

> "On or before September first, nineteen hundred ninety-five, and on or before September first on every fifth year thereafter, the Authority shall submit to the county legislature a capital projects plan for the five year period commencing January first of the following year. The plan shall set goals and objectives for capital spending and describe each capital project proposed to be initiated in each of the years covered by the plan. Each plan shall also set forth an estimate of the amount of capital funding required each year and the expected sources of such funding."

The first-five year capital program covering the years 1996 through 2000 totaling $49,571,843 was approved by the Albany County Legislature, in Resolution 280, adopted on September 11, 1995. There was one amendment to the five year capital plan for $6,605,319 approved in Resolution 251, adopted on July 13, 1998 which increased the total approved capital program to $56,177,162.

The five-year capital plan for years 2000 through 2004 totaling $232,400,000 was approved by the Authority on February 7, 2000 and the Albany County Legislature in Resolution No. 39-00, adopted on February 14, 2000. There was one amendment to the five year capital plan for $26,000,000, approved in Resolution No. 180, adopted on April 14, 2003, increasing the total amount to $258,400,000.

The five-year capital plan for the years 2005 through 2009 totaling $264,900,000 was approved by the Authority May 3, 2004 and the Albany County Legislature in Resolution No. 400, adopted August 9, 2004.

The five-year capital plan for the years 2010 through 2014 totaling $139,300,000 was approved by the Authority September 14, 2009 and the Albany County Legislature in Resolution No. 477, adopted December 7, 2009.

The five-year capital plan for years 2015 through 2019, totaling $120,520,000, was approved by the Authority on September 22 2014 and by the Albany County Legislature in Resolution No. 411, adopted on November 10, 2010. An amendment to the five-year capital plan for $22,000,000, approved in Resolution No. 167, adopted on May 7, 2017, increased the total amount to $142,520,000. A second amendment to the 2015-2019 five-year capital plan is attached to this 2020 through 2024 five-year capital plan that decreases the plan by $5.66 million to $136.86 and reflects increased spending on projects that received more than previously anticipated levels of federal and state grant funding.

The five-year capital plan presented for the years 2020 through 2024 provides for potential projects totaling $180,000,000. The projects included represent the Authority's estimate of the numerous potential airport developments which could occur during the next five years. The estimates are based upon the best case scenario for variable economic and aviation industry conditions during the five-year plan period. A description of each project is included herein. Some of these projects are contingent upon the future realization of currently potential increases in airport passenger traffic and/or airport tenant activities. Therefore, the actual initiation and projected timing for each project could be altered and the project may not actually be initiated during the five-year plan. Factors that could cause increases in activities at the Airport include introduction of one or more new commercial carriers, leasing property to new aeronautical tenants, and improvements in the regional and national economies.

The potential funding sources represent the Authority's current estimate of those projects which are eligible for federal funding and the related New York State share thereof. As of this date, the total amount of Federal entitlement or discretionary funding will be made available to the Authority during this five-year period is not known. The remaining projects, if they are initiated, will be funded by Authority resources, either from airport capital funds or from the issuance of Authority debt.

Many of the projects are dependent on future growth in passengers, cargo and general aviation usage of the Airport and the related support facilities and equipment needed to meet that growth. Also, many of these projects are dependent on their eligibility for available Federal and State funding, or on the ability of the Authority to issue indebtedness. The actual time for starting each project is dependent upon this growth and availability of funding.

FIVE-YEAR CAPITAL PROGRAMS, continued

The total effect any Capital Program will have on future operating budgets is evaluated at the time a specific project is authorized by the Authority to be started, unless a project is mandated for safety or health purposes. All other projects are undertaken based on a cost-benefit analysis.

CAPITAL DEVELOPMENT

The Airline Use and Lease Agreement, in place January 1, 2016, provides for annual capital expenditure.

The 2016 agreement provides initially for $3,000,000 annually adjusted by the same percentage as the annual increase, or decrease, in non-airline revenues. Any amount not currently utilized is carried forward by the Authority for use in subsequent years. In the current Airline Use and Lease Agreement, the amount funded during 2016 was fixed at $3.0 million, in subsequent years the amount will be increased by the percentage growth in non-airline revenues over airline revenues. In Budget 2022, $2,838,616 is used for project capital funding.

Schedule of Grants

Status	Grant No.	Grant Title	Grant Amount	Est. Paid Dec 31, 2021
New York State Grants - Federal Aviation Administration AIP 5% Match				
Open	PIN 1A00.25	Replace Terminal Escalators #16-#17 and #20-#21	$5,091,757	
Open	PIN 1A00.26	Replace Rwy 10-28, Twy C and Taxiway Lighting	320,510	
Open	PIN 1A00.27	Replace Rwy 10-28, Twy C and Taxiway Lighting	6,385,392	
Open	PIN 1A00.28	Acquire Four Pieces of Snow Removal Equipment	69,289	
Open	PIN 1A00.29	Airfield Drainage Improvements Phase 2 Culvert Replace.	91,007	
Pending	PIN 1A00.X1	Twy A Pavement Rehabilitation, Phase 1 of 2		
Pending	PIN 1A00.X2	Twy A Pavement Rehabilitation, Phase 2 of 2		
Pending	PIN 1A00.X3	Rehab Rwy 10-28, Phase 1 of 2	164,000	
New York State Grants - AIR-99				
Open	PIN 1A00.99	Airport Fuel Farm Security & Safety Improvements Project	241,902	
Open	PIN 1A00.98	Terminal Ramp Glycol Drainage Replacement	880,000	
Open	PIN 1A00.97	Modernization and Renovation of ALB	19,371,525	
Pending	PIN1A00.100	Terminal Security Project	60,000,000	

Schedule of Grants

Federal Grants - Airport Improvement Program

Grant No.		Grant Title	Grant Amount	Est. Paid Dec 31, 2022
Closed	AIP135-2018	Replace Passenger Board Bridges B5, B7, B8 and C3	$3,303,400	$3,303,400
Closed	AIP136-2018	Replace Terminal Escalators #16-#17 and #20-#21	1,768,838	1,768,838
Closed	AIP137-2018	Replace Rwy 10-28, Twy C and Taxiway Lighting	161,568	161,568
Open	AIP138-2019E	Replace Rwy 10-28, Twy C and Taxiway Lighting	2,538,456	2,341,246
Open	AIP139-2019E	Acquire Four Pieces of Snow Removal Equipment	1,122,493	863,856
Open	AIP140-2019E	Airfield Drainage Improvements Phase 2 Culvert Replace.	1,474,291	1,474,291
Open	AIP141-2019E	Airport Master Plan Study	676,039	400,000
Open	AIP142-2020E	Replace Passenger Boarding Bridges A3, A5, B10 and C1	3,489,700	442,330
Open	AIP143-2020	CARES Act	15,277,876	15,277,876
Open	AIP144-2021	CRRSA	5,091,757	-
Open	AIP145-2021	CRRSA - Concession	320,510	320,510
Open	AIP146-2021E	Rehab. Taxiway A, Design and Construction, multi-year	5,989,151	5,989,151
Open	AIP147-2021D	Acquire Three Pieces of Snow Removal Equipment	1,537,634	-
Pending	AIP148-2022	Airport Rescue Grant	12,113,224	-
Pending	AIP149-2022	Airport Rescue Grant –Concession Relief (ARPA)	1,282,039	1,282,039
Pending	AIP150-2022E	Rehab. Rwy 10-28 (1,080K SF) Design and Const. multi-year	7,144,824	6,000,000

E Entitlement (estimated $4,800,000 annually)
D Discretionary
ED Combination Entitlement and Discretionary

Grant number includes federal fiscal year (Sep 30) awarded.

Contributed Capital

00911	Contributed Capital - FAA			
AIP141-20	MFZ-Airport Master Plan - 2021	1	365,154	365,154
AIP141-20	MFZ-Airport Master Plan - 2022	1	134,846	134,846
AIP143-20	MFZ-FAA - CARES Act, recorded as Non Operating Revenue	-	0	0
AIP147-21	MFZ-FAA Discretionary - Equipment Purchases	1	950,000	950,000
AIP148	MFZ-FAA AIP148 - Bldg. #101 Terminal Security Checkpoint	1	12,000,000	12,000,000
AIP150-23	MFZ-FAA Entitlement - Rehab 10/28 Pavement, Phase 1 of 2	1	3,224,000	3,224,000
AIP15X-23	MFZ-FAA Entitlement - Rehab 10/28 Pavement, Phase 2 of 2	1	2,920,298	2,920,298
AIP15X-23	MFZ-FAA BIL AIP15X-23 - Bldg. #101 Terminal Security Checkpoir	1	28,000,000	28,000,000
ATP23	ATP-23-20-01 Terminal Concourse A - Discretionary (inc 2 PBB a	1	23,100,000	23,100,000
ATP23	ATP-23-20-01 Bldg. #303 (Air Traffic Control Tower) Improvement	1	4,205,000	4,205,000
PFC20-04	MFZ-PFC20-04 Fund Drawdown - Escalator	1	470,000	470,000
PFC20-04	MFZ-PFC20-04 Fund Drawdown	1	255,000	255,000
PFC20-04	MFZ-PFC20-04 Fund Drawdown - Remaining Terminal Fire Alarm	1	445,250	445,250
PFC22-05	MFZ-PFC22-05 Fund Drawdown - Rehab Terminal Apron	1	20,000,000	20,000,000
PFC22-05	MFZ-PFC22-05 Fund Drawdown - Perimeter Gate and Fence Rep	1	900,000	900,000
PFC22-05	MFZ-PFC22-05 Fund Drawdown - PFC Administration	1	170,000	170,000
PFC22-05	MFZ-PFC22-05 Fund Drawdown - Bldg. #101 PBB A6 and B6 Rep	1	2,000,000	2,000,000
PFC22-05	MFZ-PFC22-05 Fund Drawdown - Two (2) Airfield Brooms	2	550,000	1,100,000
PFC23-06	MFZ-PFC23-06 Fund Drawdown - RWY01/19 PAPI and LED Cent	1	200,000	0
PFC23-06	MFZ-PFC23-06 Fund Drawdown - Bldg. #101 Terminal Generator	1	1,000,000	1,000,000
PFC23-06	MFZ-PFC23-06 Fund Drawdown - Terminal Enhancements	1	1,000,000	1,000,000
RESERVE	MFZ-Reserve Terminal Concourse A - Discretionary (inc 2 PBB ar	1	2,000,000	2,000,000
		0		**104,239,548**
00912	Contributed Capital - State			
	MFZ-NYS Rehab Rwy 10-28, 5% Share	1	114,000	114,000
NYS100	MFZ-NYS100 Bldg. #101 Terminal Security Checkpoint	1	60,000,000	60,000,000
		0		**60,114,000**
				$164,353,548

Capital Expenditure

2023 Capital Projects

79400 Current Year Capital Expenditures

AIP23	AIP-23-20-01	Bldg. #101 Terminal Security Checkpoint Improvements	100,000,000
			100,000,000
ATP23	ATP-23-20-02	Bldg. #101 (Terminal) Concourse A Improvements (Freight Elevator	23,100,000
ATP23	ATP-23-35-01	Bldg. #303 (Air Traffic Control Tower) Improvements	4,205,000
			27,305,000
PFC22-05	PFC-22-10-01	Reconstruction Terminal Apron	20,000,000
PFC22-05	PFC-22-10-02	Perimeter Gate and Fence Replacement	900,000
PFC22-05	PFC-22-10-05	PFC Administration	170,000
PFC22-05	PFC-22-20-01	Bldg. #101 (Terminal) PBB A6 and B6 Replacement	2,000,000
PFC22-05	PFC-22-50-04	Two (2) Airfield Brooms	1,100,000
			24,170,000
PFC23-06	PFC-23-20-03	Bldg. #101 (Terminal) Generator Rehab.	1,000,000
PFC23-06	PFC-23-20-04	Terminal Concourse A Terminal Enhancements	1,000,000
			2,000,000
R&C21	R&C-21-30-17	Bldg #301 & #302 Roof Repair	100,000
R&C21	R&C-21-30-19	Bldg #109 Millionaire Air Roof Repair	300,000
			400,000
R&C22	R&C-22-20-01	Terminal Air Handler Upgrade	400,000
R&C22	R&C-22-50-04	FBO Fuel Truck 50/50 Auto/Diesel Fuel	225,000
			625,000
R&C23	R&C-23-30-01	Landside Terminal Area Irrigation System	55,000
R&C23	R&C-23-35-02	Bldg. #200 (NYS State Police) Boiler Repair	200,000
R&C23	R&C-23-35-03	Bldg. #301 (Storage Garage) Removal and Replace Overhead Gara	105,000
R&C23	R&C-23-35-04	Bldg. #302 (Storage Garage) Removal and Replace Overhead Gara	520,000
R&C23	R&C-23-50-01	C1 Pickup Truck w Utility Body Replacement	66,500
R&C23	R&C-23-50-02	M3 Pickup Truck with Plow Replacement	54,000
R&C23	R&C-23-50-03	M10 Pickup Truck with Utility Body Replacement	66,500
R&C23	R&C-23-50-04	M8 Pickup Truck with Plow Replacement	56,000
R&C23	R&C-23-50-05	P5 Pickup Truck with Plow Replacement	54,000
R&C23	R&C-23-50-06	Two (2) Shutt;e Bus CNG Replacements (P15 &P18)	216,000
R&C23	R&C-23-50-07	M84 Replacment Tractor with Boom Mower Attachment	155,000
R&C23	R&C-23-50-08	Replacement Tractor with York Rake	80,000
R&C23	R&C-23-50-09	Vehicle Alignment Machine	60,000
R&C23	R&C-23-50-10	Local Portion of Grant and other Projects	500,000
			2,188,000
RES23	RES-22-30-03	Land Acquisition	-
RES23	RES-23-20-05	Terminal Concourse A Design	2,000,000
RES23	RES-23-35-04	Bldg #203 Improvements	400,000
			2,400,000
			159,088,000

Capital Expenditure

Construction in Progress at Dec 31, 2022

79400	Current Year Capital Expenditures	
AIP141-20	AIP-21-10-01 Airport Master Plan, Funded 100% FAA, AIP-141-20	715,154
AIP141-20	AIP-21-10-01 Airport Master Plan, Funded 100% FAA, AIP-141-20	(500,000)
		215,154
AIP147-21	AIP-21-50-01 One (1) Blower REJECTED	-
AIP147-21	AIP-21-50-03 One (1) Loader	369,000
AIP147-21	AIP-21-50-05 One (1) Sweeper	580,635
		949,635
AIP150-22	AIP-22-10-07 Rehab Rwy 10-28, Phase 1 of 2	7,144,824
AIP150-22	AIP-22-10-07 Rehab Rwy 10-28, Phase 1 of 2	(3,900,048)
		3,244,776
PFC20-04	PFC-21-20-03 Replace Terminal Escalators #22, #23	1,200,000
PFC20-04	PFC-21-20-03 Replace Terminal Escalators #22, #23, portion completed	(730,560)
		469,440
R&C21	R&C-21-20-14 Computer Based Training	151,000
		151,000
R&C22	R&C-22-10-07 AIP150 Rwy 10-28 5 percent match	114,000
		114,000
R&C23	NYS-22-10-07 Rehab Rwy 10-28, Phase 1 of 2	114,000
		114,000
		5,258,005

Capital Expenditure

2022 Capital Projects Completed

79400	Current Year Capital Expenditures	
AIP146-21	AIP-21-10-05 Twy A Pavement Rehabilitation, Phase 1 of 2	4,500,000
		4,500,000
AIP14Y6-22	AIP-21-10-05 Twy A Pavement Rehabilitation, Phase 2 of 2	1,489,151
		1,489,151
PFC20-04	PFC-21-20-09 Airport Pavement Management Program	255,000
PFC20-04	PFC-21-20-15 Terminal Fire Alarm Replacement	1,745,250
		2,000,250
R&C21	R&C-21-20-12 Replace Airside High Mast Lights with LED lights	350,000
R&C21	R&C-21-30-09 FAA ATCT Elevator	350,000
R&C21	R&C-21-30-15 Hangar 1 Sprinkler	100,000
		800,000
R&C22	R&C-22-10-01 Revert Parking Lot C to aircraft apron	900,000
R&C22	R&C-22-50-01 M-44 Replacement Street Sweeper PURCHASED 22-03-10-03; $3	335,000
R&C22	R&C-22-50-02 M-70 and M-71 Replacements Flail Mowers PURCHASED One (1	340,000
R&C22	R&C-22-50-03 Additional Skid steer for new garage PURCHASED 22-07-10-06; $	67,000
		1,642,000
Z COMPLETE	R&C-22-99-00 Projects Completed in 2022	(10,431,401)
		(10,431,401)
		-

Capital Expenditure

2021 Capital Projects Completed

79400	Current Year Capital Expenditures	
AIP142-20	AIP-21-20-11 Passenger Boarding Bridge Renovation, Funded 100% AIP142-20	3,489,700
AIP142-20	AIP-21-20-11 Passenger Boarding Bridge Renovation, Funded 100% AIP142-20	(3,489,700)
		-
R&C21	R&C-21-20-01 Terminal Improvement	300,000
R&C21	R&C-21-20-05 Elevator Modernization for Elevator #12, Gate A, Building 79	195,000
R&C21	R&C-21-30-01 LED Upgrade Exterior Lights -Terminal - High Master	27,000
R&C21	R&C-21-30-03 LED Upgrade Exterior Lights -Terminal Front	14,000
R&C21	R&C-21-30-05 LED Upgrade Exterior Lights	14,000
R&C21	R&C-21-30-07 Acquisition of Street Lights	220,000
R&C21	R&C-21-99-00 Projects Completed in 2021	(770,000)
		-
		-

Capital Expenditure

2023 - 2026 Capital Projects

79400 Current Year Capital Expenditures

Z 2024	AIP-23-10-XX	RWY 01/19 Design and Construction (8,500 x 150') Phase 1 of 2	7,200,000
Z 2024	PFC-23-10-03	RWY 01/19 PAPI and L.E.D. Centerline Lights (WILL COMPLETE	700,000
Z 2024	PFC-23-20-XX	Bldg. #101 Remove Escalators #5 and #6 in B Concourse	50,000
Z 2024	R&C-21-30-11	Sicker Rd.	300,000
Z 2024	R&C-23-10-XX	Bldg. #300 (Cargo Building) Rehab Apron	900,000
Z 2024	R&C-23-35-XX	Backup Generator Glycol Facility	100,000
Z 2024	R&C-23-35-XX	Bldg. #112 (Hangar #1) Removal and Replace Hangar Door	500,000
Z 2024	R&C-23-35-XX	Bldg. #301 (Airfield Maintenance) Backup Generator, 130 Sicker R	80,000
Z 2024	R&C-23-50-XX	Letkro Tug For Million Air	95,000
Z 2024	R&C-23-50-XX	P/C Air/Heater for Aircraft for Million Air	-
Z 2024	R&C-24-30-XX	Land Acquisition	-
Z 2024	R&C-24-30-XX	Paint Bldg. 112 (Hangar 1)	30,000
Z 2024	Z-Z-Projects		(9,955,000)
			-
Z 2025	AIP-23-10-XX	Reconstruct Twy M, Q, and Air Cargo & GA Arpon	6,000,000
Z 2025	AIP-23-10-XX	Replace Terminal Elevators #1 - #12	3,000,000
Z 2025	AIP-23-10-XX	Replace Three (3) ARFF Trucks	3,000,000
Z 2025	AIP-23-10-XX	RWY 01/19 Design and Construction (8,500 x 150') Phase 2 of 2	2,900,000
Z 2025	R&C-23-35-XX	Bldg. #211 (Commute) Removal & Replace Hangar Door	500,000
Z 2025	R&C-25-10-XX	Relocate Training Aircraft	100,000
Z 2025	R&C-25-30-XX	Land Acquisition	-
Z 2025	Z-Projects		(15,500,000)
			-
Z 2026	AIP-26-XX	Land Acquisition Part 150 Noise Compatability Program	700,000
Z 2026	AIP-26-XX	Snow Removal Equipment (SRE) Building	3,000,000
Z 2026	R&C-23-10-XX	Bldg. #201 (CommuteAir) Ramp Expansion	-
Z 2026	R&C-23-35-XX	Bldg. #406, Laundry Building Roof Repair	-
Z 2026	Z-Projects		(3,700,000)
			-
			-

Status: New Project

CIP Number: AIP-23-20-01

CIP Description: Building #101 Terminal Security Checkpoint Improvements

Category: 20 - Terminal

Environmental Required: Federal:
State:

Project Approved on ALP: NA

Airspace Status: Pending

Project Scope: Replacement of the existing bridge that connects the North Garage to the terminal building. The replacement bridge will provide _____ square feet of space that will allow the right-sizing of checkpoint queuing lanes and elimination of vertical and horizontal circulation pinch points at the terminal security entrance.

Project Funding Cash Flow:	**2022**	**2023**	**2024**	**2025**[1]	**Total**[2]
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	5,000,000	5,000,000	18,000,000	28,000,000
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA 03-36-0001-148-2022	-	-	12,000,000	-	12,000,000
State Grants	-	10,000,000	50,000,000	-	60,000,000
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	-	-	-	-
	$ -	$15,000,000	$67,000,000	$18,000,000	$100,000,000

Project Cost Cash Flow:

Design	$ -	$ 5,000,000	$ 5,000,000	$ -	$ 10,000,000
Construction	-	9,500,000	74,000,000	-	83,500,000
Construction Management	-	-	5,000,000	-	5,000,000
Inspection	-	500,000	1,000,000	-	1,500,000
Acquisition (Equipment)	-	-	-	-	-
Other	-	-	-	-	-
	$ -	$15,000,000	$85,000,000	$ -	$100,000,000

[1] Also includes Years 2026, 2027, 2028, funded $5,000,000, $5,000,000 and $8,000,000,respectively.
[2] Included in Budget 2023 as total appropriation

* AIP - Airport Improvement Program
AIG - Airport Infrastructure Grant
ARPA - American Rescue Plan
ATP - Airport Terminal Program
BIL - Bipartisan Infrastructure Law

Status: New Project

CIP Number: ATP-23-20-02

CIP Description: Building #101 (Terminal) Concourse A Improvements

Category: 20 - Terminal

Environmental Required: Federal:
State:

Project Approved on ALP: NA

Airspace Status: Pending

Project Scope: Construction of improvements at Concourse A to include two (2) additional passenger gates with Passenger Boarding Bridges. Also included is the design and construction/ replacement of the freight elevator. Design is not a part of this project and is funded separately as RES-23-20-01.

Project Funding Cash Flow:	**2022**	**2023**	**2024**	**2025**	**Total**[1]
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	23,100,000	-	-	23,100,000
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	-	-	-	-
	$ -	$23,100,000	$ -	$ -	$ 23,100,000

Project Cost Cash Flow:

Design [2]	$ -	$ -	$ -	$ -	$ -
Construction	-	23,100,000	-	-	23,100,000
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	-	-	-	-
Other	-	-	-	-	-
	$ -	$23,100,000	$ -	$ -	$23,100,000

[1] Included in Budget 2023 as total appropriation
[2] Design is funded as project RES-20-01

* AIP - Airport Improvement Program
AIG - Airport Infrastructure Grant
ARPA - American Rescue Plan
ATP - Airport Terminal Program
BIL - Bipartisan Infrastructure Law

Status: New Project

CIP Number: ATP-23-35-01

CIP Description: Building #303 (Air Traffic Control Tower) Improvements

Category: 35 - Landside

Environmental Required: Federal:
State:

Project Approved on ALP: NA

Airspace Status: Pending

Project Scope: Rehabilitate Building #303, Air Traffic Control Tower (ATCT), including the Terminal Radar Approach Control (TRACON) building adjacent to the ATCT. This rehabilitation includes replacement of roofs on the tower cab, penthouse, TRACON building, and connecting walkways; remove rubber tile floors and replace with vinyl; replace all exterior weather tight joints along the precast panels and other areas of the building; replace elevator and lighting fixtures with Energy-Star LED energy efficient equjpment; repair and replace several doors, hardware, and frames; replace two boilers and associated system pumps; replace condensing units along with associated refrigerant piping; replace computer room air condition units (CRAC) in equipment room and TRACON building; provide electric heaters in tower stairwell; replace humidifiers throughout the facility and replace fire pumps.

Project Funding Cash Flow:	**2022**	**2023**	**2024**	**2025**	**Total**[1]
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG - Tower	-	4,205,000	-	-	4,205,000
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	-	-	-	-
	$ -	$ 4,205,000	$ -	$ -	$ 4,205,000

Project Cost Cash Flow:

Design [2]	$ -	$ -	$ -	$ -	$ -
Construction	-	4,205,000	-	-	4,205,000
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	-	-	-	-
Other	-	-	-	-	-
	$ -	$ 4,205,000	$ -	$ -	$ 4,205,000

[1] Included in Budget 2023 as total appropriation
[2] Design is funded as project RES-20-01

* AIP - Airport Improvement Program
AIG - Airport Infrastructure Grant
ARPA - American Rescue Plan
ATP - Airport Terminal Program
BIL - Bipartisan Infrastructure Law

Status: New Project

CIP Number: PFC-22-10-01

CIP Description: Reconstruction Terminal Apron

Category: 10 - Airside

Environmental Required: Federal:
State:

Project Approved on ALP: NA

Airspace Status: Pending

Project Scope: This project will include design, construction management and the removal of approximately existing 677,794 square feet of existing asphalt pavement, removal of all sub standard areas of sub base material, cleaning and/or replacement of existing drainage pipe including under drains, proof rolling of sub grade, placement and compaction of all newly installed P-209 and placement of P-401 B & S materials in lifts. This project will also include joint sealing, striping and site restoration including topsoil, seed and mulching. This will be a complicated phased project to insure that all airline operations are maintained throughout the duration of the proposed project. This project is eligible pursuant to 158.15(a)(1) and will enhance safety at the airport and for the national air transportation system.

Project Funding Cash Flow:	**2022**	**2023**	**2024**	**2025**[(1)]	**Total**[(2)]
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG - Tower	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	20,000,000	20,000,000
Bonds	-	-	-	-	-
Rates & Charges	-	-	-	-	-
	$ -	$ -	$ -	$ 20,000,000	$ 20,000,000

Project Cost Cash Flow:

Design [(2)]	$ -	$ -	$ -	$ -	$ -
Construction	-	-	-	20,000,000	20,000,000
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	-	-	-	-
Other	-	-	-	-	-
	$ -	$ -	$ -	$ 20,000,000	$ 20,000,000

[(1)] Funding: Year 2025 - $7,000,000, Year 2026 - $7,000,000, Year 2027 - $6,000,000
[(2)] Included in Budget 2023 as total appropriation

* AIP - Airport Improvement Program
AIG - Airport Infrastructure Grant
ARPA - American Rescue Plan
ATP - Airport Terminal Program
BIL - Bipartisan Infrastructure Law

Status: New Project

CIP Number: PFC-22-10-02

CIP Description: Perimeter Gate and Fence Replacement

Category: 10 - Airside

Environmental Required: Federal:
State:

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: This project will include design, removal, replacement and upgrade 35 of 58 AOA gates to prevent unauthorized intrusions. This project is eligible pursuant to 158.15 (a)(1) and will enhance security at the airport and for the national air transportation system.

Project Funding Cash Flow:	**2022**	**2023**	**2024**	**2025**	**Total**[1]
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	900,000	-	-	900,000
Bonds	-	-	-	-	-
Rates & Charges	-	-	-	-	-
	$ -	$ 900,000	$ -	$ -	$ 900,000

Project Cost Cash Flow:

Design [2]	$ -	$ -	$ -	$ -	$ -
Construction	-	900,000	-	-	900,000
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	-	-	-	-
Other	-	-	-	-	-
	$ -	$ 900,000	$ -	$ -	$ 900,000

[1] Included in Budget 2023 as total appropriation

* AIP - Airport Improvement Program
AIG - Airport Infrastructure Grant
ARPA - American Rescue Plan
ATP - Airport Terminal Program
BIL - Bipartisan Infrastructure Law

Status: New Project

CIP Number: PFC-22-20-01

CIP Description: Bldg. #101 (Terminal) Passenger Boarding Bridge A6 and B6 Replacement

Category: 20 - Terminal

Environmental Required: Federal:
State:

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: This project includes the design, procurement, and installation of two (2) existing mounted passenger boarding bridges at Gate A6 and B6. The project preserves the safety at the airport. This project is eligible pursuant to 158.15(a)(1) and will preserve safety at the airport and for the national air transportation system

Project Funding Cash Flow:	**2022**	**2023**	**2024**	**2025**	**Total**[1]
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	2,000,000	-	2,000,000
Bonds	-	-	-	-	-
Rates & Charges	-	-	-	-	-
	$ -	$ -	$ 2,000,000	$ -	$ 2,000,000

Project Cost Cash Flow:

Design [2]	$ -	$ -	$ -	$ -	$ -
Construction	-	-	2,000,000	-	2,000,000
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	-	-	-	-
Other	-	-	-	-	-
	$ -	$ 2,000,000	$ -	$ -	$ 2,000,000

[1] Included in Budget 2023 as total appropriation

* AIP - Airport Improvement Program
AIG - Airport Infrastructure Grant
ARPA - American Rescue Plan
ATP - Airport Terminal Program
BIL - Bipartisan Infrastructure Law

Status: New Project

CIP Number: PFC-22-50-04

CIP Description: Acquisition - 2 Airfield Brooms

Category: 50 - Airside

Environmental Required: Federal:
State:

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: This project includes acquisition of two (2) Airfield Brooms. This equipment will replace existing units M31 and M32 that are over18 years old and will allow the Airport to maintain adequate equipment to clear Priority 1. The project preserves the safety at the airport. This project is eligible pursuant to 158.15(a)(1) and will preserve safety at the airport and for the national air transportation system.

Project Funding Cash Flow:	**2022**	**2023**	**2024**	**2025**	**Total**[1]
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	1,100,000	-	1,100,000
Bonds	-	-	-	-	-
Rates & Charges	-	-	-	-	-
	$ -	$ -	$ 1,100,000	$ -	$ 1,100,000

Project Cost Cash Flow:

Design [2]	$ -	$ -	$ -	$ -	$ -
Construction	-	-	-	-	-
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	-	1,100,000	-	1,100,000
Other	-	-	-	-	-
	$ -	$ -	$ 1,100,000	$ -	$ 1,100,000

[1] Included in Budget 2023 as total appropriation

* AIP - Airport Improvement Program
AIG - Airport Infrastructure Grant
ARPA - American Rescue Plan
ATP - Airport Terminal Program
BIL - Bipartisan Infrastructure Law

Status: New Project

CIP Number: PFC-22-10-05

CIP Description: PFC Administration

Category: 10 - Airside

Environmental Required: Federal:
State:

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: The project includes necessary costs associated with the administration of the proposed PFC program at ALB. The project includes collections monitoring, the completion of annual audits, and quarterly reports through December. This project also includes the necessary preparations for new PFC applications and the close-outs of existing open PFC applications. New application costs include those costs associated with the air carrier consultation information packages, FAA informal review information packages, the ultimate PFC Application document for submittal to the FAA and notification to air carriers of FAA approval of PFC Application as mandated by Part 158.43 and to begin collecting PFCs. This project is eligible pursuant to 158.15(a)(1) and will preserve safety at the airport and for the national air transportation system.

Project Funding Cash Flow:	**2022**	**2023**	**2024**	**2025**	**Total**[1]
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	70,000	50,000	50,000	170,000
Bonds	-	-	-	-	-
Rates & Charges	-	-	-	-	-
	$ -	$ 70,000	$ 50,000	$ 50,000	$ 170,000

Project Cost Cash Flow:					
Design [2]	$ -	$ -	$ -	$ -	$ -
Construction	-	-	-	-	-
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	-	-	-	-
Other	-	70,000	50,000	50,000	170,000
	$ -	$ 70,000	$ 50,000	$ 50,000	$ 170,000

[1] Included in Budget 2023 as total appropriation

* AIP - Airport Improvement Program
AIG - Airport Infrastructure Grant
ARPA - American Rescue Plan
ATP - Airport Terminal Program
BIL - Bipartisan Infrastructure Law

Status: New Project

CIP Number: PFC-23-20-03

CIP Description: Bldg. #101 (Terminal) Generator Rehabilitation

Category: 20 - Terminal

Environmental Required: Federal:
State:

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: This project will include the purchase and installation of a terminal generator to supplement the existing 24 year old terminal generator.

Project Funding Cash Flow:	**2022**	**2023**	**2024**	**2025**	**Total**[1]
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	1,000,000	-	1,000,000
Bonds	-	-	-	-	-
Rates & Charges	-	-	-	-	-
	$ -	$ -	$ -	$ -	$ 1,000,000

Project Cost Cash Flow:

Design [2]	$ -	$ -	$ -	$ -	$ -
Construction	-	-	-	-	-
Construction Management	-	-	1,000,000	-	-
Acquisition (Equipment)	-	-	-	-	1,000,000
Other	-	-	-	-	-
	$ -	$ -	$ 1,000,000	$ -	$ 1,000,000

[1] Included in Budget 2023 as total appropriation

* AIP - Airport Improvement Program
AIG - Airport Infrastructure Grant
ARPA - American Rescue Plan
ATP - Airport Terminal Program
BIL - Bipartisan Infrastructure Law

Status: New Project

CIP Number: PFC-23-20-04

CIP Description: Bldg. #101 (Terminal) Enhancements

Category: 20 - Terminal

Environmental Required: Federal:
State:

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: This project will include the purchase and installation of a terminal enhancements that may be necessary for the Terminal Concourse A Rehabilitation Project.

Project Funding Cash Flow:	**2022**	**2023**	**2024**	**2025**	**Total**[1]
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	1,000,000	-	1,000,000
Bonds	-	-	-	-	-
Rates & Charges	-	-	-	-	-
	$ -	$ -	$ -	$ -	$ 1,000,000

Project Cost Cash Flow:

Design [2]	$ -	$ -	$ -	$ -	$ -
Construction	-	-	-	-	-
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	-	1,000,000	-	1,000,000
Other	-	-	-	-	-
	$ -	$ -	$ 1,000,000	$ -	$ 1,000,000

[1] Included in Budget 2023 as total appropriation

* AIP - Airport Improvement Program
AIG - Airport Infrastructure Grant
ARPA - American Rescue Plan
ATP - Airport Terminal Program
BIL - Bipartisan Infrastructure Law

Status: Holdover from 2021.

CIP Number: 21-30-17

CIP Description: Building #301 & Building #302 Roof Repair

Category: 30 - Landside

Environmental Required: Federal: na
State: SEQR Type II

Project Approved on ALP: NA

Airspace Status: Pending

Project Scope: The existing roofs on Buildings #301 and #302 are beyond 25 years old and have required repairs for leaks and wind damage. The existing roof systems will be removed including the insulation. New insulation and a new rubber membrane roof will be installed on each building.

Project was previously budgeted in 2021.
Project was previously budgeted in 2022

Project Funding Cash Flow:	**2022**	**2023**	**2024**	**2025**	**Total**[1]
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	100,000	-	-	100,000
Reserve/Development Funds	-	-	-	-	-
	$ -	$ 100,000	$ -	$ -	$ 100,000

Project Cost Cash Flow:

Design [2]	$ -	$ -	$ -	$ -	$ -
Construction	-	100,000	-	-	100,000
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	-	-	-	-
Other	-	-	-	-	-
	$ -	$ 100,000	$ -	$ -	$ 100,000

[1] Included in Budget 2023 as total appropriation

Status: Holdover from 2021.

CIP Number: 21-30-17

CIP Description: Building #109, Million Air Roof Repair

Category: 30 - Landside

Environmental Required: Federal: na
State: SEQR Type II

Project Scope: The existing roof of Building $109, Million Air Hangar, is over 25 years old and has been requiring constant costly repairs for leaks. The project will require the removal of the existing ballast roof and insulation. The installation of new insulation (to meet new energy codes) and a TPO roof membrane system with a 20 year warranty.

Project was previously budgeted in 2021.
Project was previously budgeted in 2022

Project Funding Cash Flow:	**2022**	**2023**	**2024**	**2025**	**Total**[1]
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	300,000	-	-	300,000
Reserve/Development Funds	-	-	-	-	-
	$ -	$ 300,000	$ -	$ -	$ 300,000

Project Cost Cash Flow:

Design [2]	$ -	$ -	$ -	$ -	$ -
Construction	-	300,000	-	-	300,000
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	-	-	-	-
Other	-	-	-	-	-
	$ -	$ 300,000	$ -	$ -	$ 300,000

[1] Included in Budget 2023 as total appropriation

Status: Holdover from 2022

CIP Number: 22-20-01

CIP Description: Terminal Air Handler Upgrade

Category: 20 - Terminal

Environmental Required: Federal: NA
State: SEQR Type II

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: Previously Budgeted in 2022as Terminal Air Handler Upgrade

Project Funding Cash Flow:	**2022**	**2023**	**2024**	**2025**	**Total**[1]
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	400,000	-	-	400,000
Reserve/Development Funds	-	-	-	-	-
	$ -	$ 400,000	$ -	$ -	$ 400,000
Project Cost Cash Flow:					
Design [2]	$ -	$ -	$ -	$ -	$ -
Construction	-	400,000	-	-	400,000
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	-	-	-	-
Other	-	-	-	-	-
	$ -	$ 400,000	$ -	$ -	$ 400,000

[1] Included in Budget 2023 as total appropriation

Status: Holdover from 2022

CIP Number: 22-50-04

CIP Description: FBO Fuel Truck 50/50 Auto/Diesel Fuel

Category: 20 - Terminal

Environmental Required: Federal: NA
State: SEQR Type II

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: The FBO Fuel Truck, 50/50 Auto/Diesel Fuel, provides fuel to the passenger and cargo airlines, and the FBO (Fixed Based Operator) for their respective ground support equipment (GSE) that predominantly includes aircraft tugs. The current vehicle used is over twenty (20) years old and has reached the end of its serviceable useful life.

Acquisition was previously budgeted in 2022.

Project Funding Cash Flow:	**2022**	**2023**	**2024**	**2025**	**Total**[1]
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	225,000	-	-	225,000
Reserve/Development Funds	-	-	-	-	-
	$ -	$ 225,000	$ -	$ -	$ 225,000

Project Cost Cash Flow:

Design [2]	$ -	$ -	$ -	$ -	$ -
Construction	-	-	-	-	-
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	225,000	-	-	225,000
Other	-	-	-	-	-
	$ -	$ 225,000	$ -	$ -	$ 225,000

[1] Included in Budget 2023 as total appropriation

Status: New Project

CIP Number: R&C-23-30-01

CIP Description: Landside Terminal Area Irrigation System

Category: 30 - Landside

Environmental Required: Federal:
State:

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: This project will install an irrigation system outside of the terminal.

Project Funding Cash Flow:	**2022**	**2023**	**2024**	**2025**	**Total**[1]
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	55,000	-	-	55,000
	$ -	$ 55,000	$ -	$ -	$ 55,000
Project Cost Cash Flow:					
Design [2]	$ -	$ -	$ -	$ -	$ -
Construction	-	-	-	-	-
Construction Management	-		-	-	-
Acquisition (Equipment)	-	55,000	-	-	55,000
Other	-	-	-	-	-
	$ -	$ 55,000	$ -	$ -	$ 55,000

[1] Included in Budget 2023 as total appropriation

* AIP - Airport Improvement Program
AIG - Airport Infrastructure Grant
ARPA - American Rescue Plan
ATP - Airport Terminal Program
BIL - Bipartisan Infrastructure Law

Status: New Project

CIP Number: R&C-23-35-02 thru R&C-23-35-04

CIP Description: Structure/Building Improvements

Category: 35 - Structure/Buildings

Environmental Required: Federal:
State:

Project Approved on ALP: NA

Airspace Status: NA

Project Scope:

35-02 Bldg. #200 (NYS State Police) Boiler Repair/Replacement,	$200,000
35-03 Bldg. #301 (Storage Garage) Replace six (6) garage doors	105,000
35-04 Bldg. #302 (Storage Garage) Replace eight (8) garage doors	520,000

Project Funding Cash Flow:	**2022**	**2023**	**2024**	**2025**	**Total**[1]
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	825,000	-	-	825,000
	$ -	$ 825,000	$ -	$ -	$ 825,000

Project Cost Cash Flow:

Design [2]	$ -	$ -	$ -	$ -	$ -
Construction	-	825,000	-	-	825,000
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	-	-	-	-
Other	-	-	-	-	-
	$ -	$ 825,000	$ -	$ -	$ 825,000

[1] Included in Budget 2023 as total appropriation

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BIL - Bipartisan Infrastructure Law

Status: New Project

CIP Number: R&C-23-50-01 thru R&C-23-35-09

CIP Description: Acquisition of Various Equipment

Category: 50 - Equipment

Environmental Required: Federal:
State:

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: Acquisition of various vehicular equipment for airfield, maintenance and commercial/ parking departments.

Project Funding Cash Flow:	**2022**	**2023**	**2024**	**2025**	**Total**[1]
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	808,000	-	-	808,000
	$ -	$ 808,000	$ -	$ -	$ 808,000
Project Cost Cash Flow:					
Design [2]	$ -	$ -	$ -	$ -	$ -
Construction	-	-	-	-	-
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	808,000	-	-	808,000
Other	-	-	-	-	-
	$ -	$ 808,000	$ -	$ -	$ 808,000

[1] Included in Budget 2023 as total appropriation

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Contributed Capital

00911	Contributed Capital - FAA			
	MFZ-Additional Funding R&C21	1	800,000	800,000
				800,000
AIP141-20	MFZ-Airport Master Plan	1	365,154	365,154
				365,154
AIP143-20	MFZ-FAA - CARES Act, recorded as Non Operating Revenue	-	0	0
				0
AIP146-21	MFZ-FAA Entitlement - Twy A Pavement Rehabilitation	1	4,500,000	4,500,000
				4,500,000
AIP146-22	MFZ-FAA Entitlement - Twy A Pavement Rehabilitation	1	1,489,151	1,489,151
				1,489,151
AIP147-21	MFZ-FAA Discretionary - Equipment Purchases	1	1,532,635	1,532,635
				1,532,635
AIP14XX-22	MFZ-FAA Entitlement - Rwy 10-28 Design and Construction Multi Y	1	2,052,000	2,052,000
				2,052,000
PFC20-04	MFZ-PFC20-04 Fund Drawdown	1	1,200,000	1,200,000
PFC20-04	MFZ-PFC20-04 Fund Drawdown	1	255,000	255,000
PFC20-04	MFZ-PFC20-04 Fund Drawdown - Remaining Terminal Fire Alarm	1	445,250	445,250
				1,900,250
		0		**$ 12,639,190**
00912	Contributed Capital - State			
	MFZ-NYS Rehab Rwy 10-28, 5% Share	1	114,000	114,000
				114,000
		0		**$ 114,000**
				12,753,190

Status: New Project

CIP Number: R&C-23-50-10

CIP Description: Local Portion of grant and other projects

Category: 50 - Equipment

Environmental Required: Federal:
State:

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: Five (5) percent local share of federal AIP projects.

Project Funding Cash Flow:	**2022**	**2023**	**2024**	**2025**	**Total**[1]
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	500,000	-	-	500,000
	$ -	$ 500,000	$ -	$ -	$ 500,000
Project Cost Cash Flow:					
Design [2]	$ -	$ -	$ -	$ -	$ -
Construction	-	-	-	-	-
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	-	-	-	-
Other	-	500,000	-	-	500,000
	$ -	$ 500,000	$ -	$ -	$ 500,000

[1] Included in Budget 2023 as total appropriation

* AIP - Airport Improvement Program
AIG - Airport Infrastructure Grant
ARPA - American Rescue Plan
ATP - Airport Terminal Program
BIL - Bipartisan Infrastructure Law

Status: New Project

CIP Number: RES-23-20-05

CIP Description: Terminal Concourse A Design

Category: 20 - Terminal

Environmental Required: Federal:
State:

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: The design for the addition of two gates at Terminal Concourse A, including additional seating and concession areas.

Project Funding Cash Flow:	**2022**	**2023**	**2024**	**2025**	**Total**[1]
FAA AIP Entitlement	$ -	$ -	$ -	$ -	$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	-	-	-	-
Reserve/Development Funds	-	2,000,000	-	-	2,000,000
	$ -	$ 2,000,000	$ -	$ -	$ 2,000,000
Project Cost Cash Flow:					
Design [2]	$ -	$ 2,000,000	$ -	$ -	$ 2,000,000
Construction	-	-	-	-	-
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	-	-	-	-
Other	-	-	-	-	-
	$ -	$ 2,000,000	$ -	$ -	$ 2,000,000

[1] Included in Budget 2023 as total appropriation

* AIP - Airport Improvement Program
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ATP - Airport Terminal Program
BIL - Bipartisan Infrastructure Law

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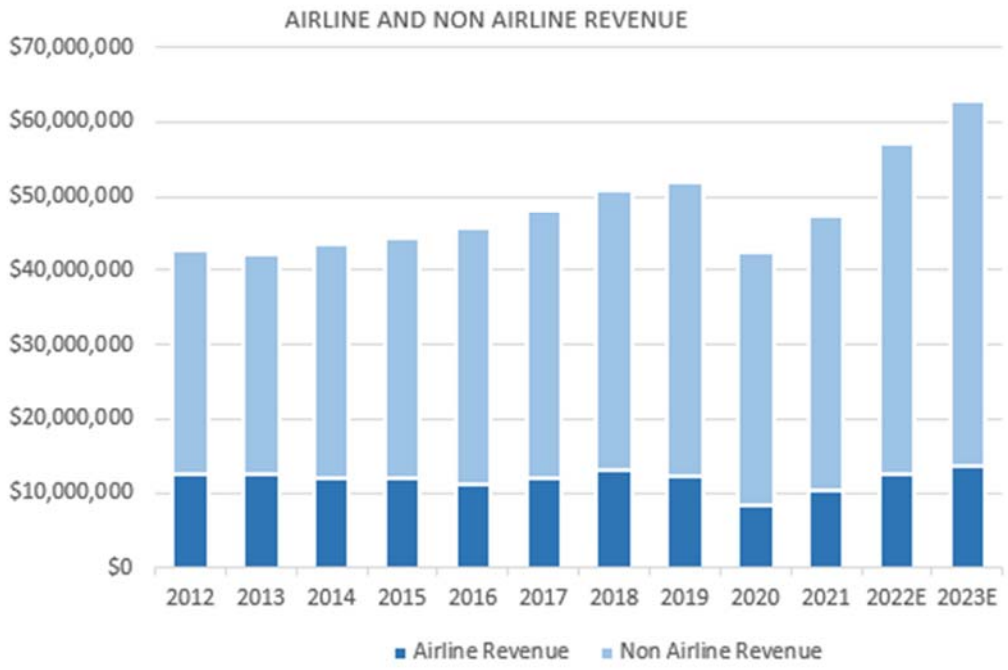
Section 8 Rates and Charges


AIRLINE AND NON AIRLINE REVENUE
$70,000,000
$60,000,000
$50,000,000
$40,000,000
$30,000,000
$20,000,000
$10,000,000
$0
2012
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022E
2023E
Airline Revenue
Non Airline Revenue

AIRLINES RATES AND CHARGES SUMMARY

The Airline Use and Lease Agreement (ULA) that began on January 1, 2016 continues to recognize that the Airlines and the Authority are working together to provide adequate facilities at the Airport and to provide appropriate accommodations for the public using the Airport without creating an unreasonable financial burden on the airlines or the Authority. This goal is achieved through a "revenue sharing" relationship in which both the signatory airlines and the Authority "share" in the successful financial performance of the Airport. This ULA had a five year term with an expiration date of December 31, 2020, and included one five year option period. Due to the COVID-19 pandemic that began in March 2020, this five year renewal term was modified to a three one-year renewal terms (2021, 2022, 2023) followed by one two-year (2024-2025) option term43 .

The revenue sharing formula in the Airline Use and Lease Agreement includes the following key elements:

A residual landing fee rate for the airfield cost center using passenger airline and cargo carrier landed weight as a divisor. Certain revenue items are credited in the rate calculation to lower the overall requirement of the airfield. Included among those offsets are interest earnings, FBO commercial net revenues and all revenues from non-signatory airlines.

An aircraft apron fee rate is based upon ten percent of the total landing fee requirement; divided by number of total square foot of apron space.

A commercial compensatory terminal rental rate for the terminal cost center, using rentable square feet as the divisor. Space occupied by the airlines or other tenants is paid for directly by a terminal rental charge.

A loading bridge fee charge is implemented based on annual capital charges, capital charge coverage, any required reserves, and operating and maintenance expenses incurred.

A formula for revenue sharing at 50/50 with the signatory airlines based on remaining Airport funds in excess of the total requirements of all cost centers. The signatory airlines' share is credited back to airlines in the subsequent year.

COST CENTERS AND ALLOCATIONS

The expense budget under the New Agreement includes seven direct cost centers (airfield, terminal, loading bridges, parking, landside, FBO commercial aviation, and FBO general aviation and facilities) and seven indirect costs centers (ARFF, operations, security, vehicle/equipment maintenance, AvPorts administration, Million Air administration, and Authority administration). The expenses for four of the indirect costs centers (which exclude administration) are allocated to the direct costs centers based on an analysis of the staff hours worked and the budgeted costs within each indirect cost center. After those indirect costs are allocated to the direct cost centers, administration is allocated based on the total actual direct and indirect costs for each direct cost center. The allocation percentages for 2022 are set forth in the operating expenses allocation summary the Budget Overview section. The allocation rates will be reviewed and potentially revised at the end of 2021 to reflect the actual operations and maintenance for all of the facilities.

NON-SIGNATORY RATES - Airlines that are not signatory to the Agreement are charged the lesser of the compensatory rate for the airfield or 1.25 times the signatory rate

PER USE TERMINAL FEE - Low-Volume Air Carriers that are not signatory will be charged a per use terminal fee. The Per Use Terminal Fee shall be calculated by dividing the sum of the estimated total annual aircraft apron Fees, terminal rentals and equipment charges, by the total number of enplaned passengers at the Airport in the preceding year, and multiplying that quotient by one hundred twenty-five percent (125%).

AIRLINES RATES AND CHARGES SUMMARY, continued

REVENUE SHARING - Over the five year term (2016-2020), with extensions, of the Airline Use and Lease Agreement, 50% of all Airport revenues in excess of the total requirements of all cost centers in each fiscal year is "transferred" as a credit.

COST PER ENPLANEMENT - One measure of the total revenues received by the Authority from the airlines is the Airport cost per enplanement (CPE). The CPE is presented with two components.

The Airport CPE represents the net cost incurred by the commercial airlines based on their regular operations at the Airport.

The FBO CPE represents the additional cost incurred by the airlines for into-plane, fuel farm, and deicing services; services usually provided by fixed based operators but at Albany International Airport are provided by the Authority.

RATES and CHARGES SUMMARY

	Audited 2021	Budget 2022	Projected 2022	Budget 2023	Budget 2023 vs Budget 2022
Landing Fee Rate					
Signatory	$ 3.15	$ 3.53	$ 3.65	$ 4.18	18.4%
Non-Signatory	$ 3.94	$ 4.41	$ 4.56	$ 5.23	18.4%
Apron Fee Rate - Annual	$ 1.15	$ 1.48	$ 1.24	$ 1.65	11.5%
Terminal Rental Rate - Annual					
Signatory	$ 71.82	$ 78.41	$ 86.33	$ 94.08	20.0%
Non-Signatory	$ 89.78	$ 98.01	$ 107.91	$ 117.60	20.0%
Tenant Rate - Annual	$ 35.91	$ 39.21	$ 43.17	$ 47.04	20.0%
Loading Bridge Rate - Annual	$ 36,287.33	$ 41,176.98	$ 54,474.76	$ 54,821.05	33.1%
Low Volume Carrier terminal charge per EPAX	$ 8.08	$ 7.24	$ 7.89	$ 7.12	-1.7%
Cost per Enplanement					
Airport CPE (after revenue sharing)	$ 8.49	$ 8.43	$ 7.49	$ 7.30	-13.4%
FBO CPE	$ 1.94	$ 2.49	$ 2.74	$ 2.31	-7.2%
Total Cost per Enplanement	$ 10.42	$ 10.92	$ 10.23	$ 9.61	-12.0%
Debt Service Coverage	1.57	1.71	2.14	2.12	24.2%
Enplanements					
Signatory	975,488	1,180,000	1,180,000	1,405,000	19.1%
Non Signatory	549	20,000	20,000	20,000	0.0%
Total	976,037	1,200,000	1,200,000	1,425,000	18.8%
Commercial Landed Weights					
Signatory	1,092,548	1,335,000	1,335,000	1,335,000	0.0%
Non Signatory	4,151	0	0	0	0.0%
Total	1,096,699	1,335,000	1,335,000	1,335,000	0.0%
Cargo Landed Weights	189,321	177,000	177,000	177,000	0.0%
Funds Remaining	$ 2,995,684	$ 3,141,120	$ 6,942,832	$ 6,635,862	111.3%
ACAA	1,371,680	1,170,560	3,228,755	2,917,931	149.3%
Air Service Incentive Costs	126,162	400,000	242,661	400,000	0.0%
Airlines	1,497,842	1,570,560	3,471,416	3,317,931	111.3%

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REVENUES

	Audited 2021	Budget 2022	Projected 2022	Proposed 2023
AIRFIELD				
Airline Landing Fees	$ 3,455,009	$ 4,712,550	$ 4,872,750	$ 5,580,300
Airline Airfield Revenue Sharing	(299,568)	(314,112)	(694,283)	(663,586)
Cargo Landing Fees	607,100	635,730	657,810	752,460
Glycol Disposal Fee	239,623	301,436	296,258	301,436
Airline Apron Fee	610,650	783,936	656,640	875,259
Tenant Maintenance	42,186	30,000	82,267	30,000
Control Tower Rental	890,792	815,802	665,776	815,802
	$ 5,545,792	$ 6,965,342	$ 6,537,217	$ 7,691,670
FBO				
Jet A Fuel Sales	$ 5,978,464	$ 5,250,000	$ 7,002,744	$ 6,060,000
Avgas Fuel Sales General Aviation	268,062	255,780	414,094	254,800
Auto Gas Fuel Sales	61,775	80,000	88,652	85,000
Diesel Fuel Sales	135,980	140,000	189,303	150,000
Into-plane	463,025	514,260	716,100	540,000
Fuel Farm	432,502	720,900	866,325	691,500
General Aviation Landing Fees	261,884	225,000	301,114	300,000
General Aviation Parking Fees	186,399	170,000	507,573	507,572
Avgas Fuel Sales Commercial	21,824	21,000	18,072	21,000
Deicing Type I - Sprayed	548,218	847,000	896,966	1,076,700
Deicing Type IV - Sprayed	63,138	141,176	75,687	83,950
Deicing Type I - Consortium	298,554	640,640	652,335	733,050
Deicing Type IV - Consortium	84,212	124,206	81,357	169,350
Deicing - GA	81,349	80,400	100,000	100,000
General Aviation Tenants	350,170	450,000	420,887	538,956
General Aviation Customer Services	90,505	95,000	100,380	105,000
	$ 9,326,061	$ 9,755,361	$ 12,431,589	$ 11,416,878
TERMINAL				
Airline Space Rental	5,187,180	5,590,616	6,154,401	6,530,093
Airline Terminal Revenue Sharing	(1,198,273)	(1,256,448)	(2,777,133)	(2,654,345)
TSA Space Rental	448,828	458,060	836,234	565,585
Nonairline Space Rental - Flat Rate	82,798	94,951	-	110,449
Nonairline Space Rental - Signatory Rate	42,346	44,784	-	46,363
Nonairline Space Rental	239,314	130,190	-	159,663
Non-Signatory Per Turn Fee	8,685	-	11,384	9,000
Loading Bridge Rentals	508,023	576,478	762,647	712,674
Tenant Maintenance	5,089	20,559	-	20,559
Utility Reimbursement	25,486	24,000	32,777	24,000
	$ 5,349,475	$ 5,683,189	$ 5,020,310	$ 5,524,041
GROUND TRANSPORTATION				
Parking	$ 9,038,813	$ 11,530,770	$ 16,202,603	$ 15,951,539
Access Fees	$ 122,205	$ 199,164	$ 166,222	$ 205,629
TNCs	$ 166,891	$ 175,000	$ 238,345	$ 242,250
	$ 9,327,909	$ 11,904,934	$ 16,607,170	$ 16,399,418

REVENUES, continued

	Audited 2021	Budget 2022	Projected 2022	Proposed 2023
CONCESSIONS				
Rental Cars	$ 4,985,255	$ 4,680,000	$ 5,336,833	$ 5,130,000
Food and Beverage	742,735	780,000	1,127,331	997,500
Retail	379,070	744,000	864,624	883,500
Advertising	161,059	264,000	93,253	108,600
Operating Permits	250,480	253,800	293,945	219,600
Telephone - Payphones	-	-	-	-
Telephone - Tenants	44,945	45,611	53,697	41,946
Bank ATMs	25,229	17,400	15,837	19,800
Vending Machines	19,124	36,000	23,593	27,930
Baggage Cart Concessions	11,584	13,200	15,127	15,675
	$ 6,619,481	$ 6,834,011	$ 7,824,240	$ 7,444,551
OTHER AIRPORT				
Land Rental	$ 396,761	$ 438,913	$ 577,904	$ 439,681
Industrial Park	584,807	600,730	579,546	535,399
T Hangars	127,239	121,229	134,782	131,249
Tie Downs	2,935	2,891	2,980	2,891
T Hangar Avgas Fuel Sales	47,801	50,556	240	-
Parking Garage Space Rent	100,515	100,514	101,344	100,514
Hangar Rentals	530,429	511,868	558,058	987,982
Building Rental	132,982	115,033	128,034	140,235
Cargo Building Rental	495,539	433,316	486,255	525,000
Aircraft Maintenance & Service Center	301,695	301,695	301,695	301,695
State Executive Hangar/Maint	1,247,083	1,247,083	1,247,083	1,247,083
Utility Reimbursement	167,208	156,000	207,163	165,000
Reimbursement of Property Taxes	25,920	36,500	24,581	25,357
Internet and Cable Access	6,620	6,620	5,871	9,300
Fingerprinting	37,231	24,000	37,507	25,000
Tenant Maintenance	-	1,000	-	2,000
Purchasing Proposals	40	1,000	-	-
Scrap and Equipment Sales	16,702	5,000	14,712	5,000
Other	87,007	80,000	115,660	80,000
	$ 4,308,514	$ 4,233,948	$ 4,523,415	$ 4,723,386
TOTAL REVENUES	$ 40,477,233	$ 45,376,785	$ 52,943,941	$ 53,199,944

REVENUES, continued

OTHER REVENUES				
Interest Earnings	$ 37,269	$ 628,892	$ 37,269	$ 675,000
TSA (LEO) Reimbursement	126,921	136,800	136,800	138,700
Cares Act- Airfield	1,152,963	1,338,748	-	1,158,340
Cares Act-Terminal	1,572,567	1,841,830	-	1,510,037
Cares Act-Loading Bridges	95,984	108,590	-	83,134
Cares Act-Landside	401,538	469,115	-	374,821
Cares Act-Parking	1,012,549	1,184,166	-	925,871
Cares Act-Vehicle	-	-	-	-
Cares Act-Airport Mgmt	-	-	-	-
Cares Act- ACAA	-	-	-	-
Cares Act-FBO Commercial	67,374	78,693	-	427,944
Cares Act-FBO GA & Facilities	60,350	70,615	-	611,611
Cares Act - Concession	320,510	-	-	-
Improvement Charges	368,400	368,400	368,400	368,400
	$ 5,216,425	$ 6,225,849	$ 542,469	$ 6,273,857
TOTAL REVENUES	$ 45,693,658	$ 51,602,634	$ 53,486,410	$ 59,473,801
TOTAL REVENUES BEFORE REVENUE SHARING	$ 47,191,499	$ 53,173,194	$ 56,957,826	$ 62,791,732

SUMMARY of EXPENSES

	Audited 2021	Budget 2022	Projected 2022	Proposed 2023
EXPENSES - SUMMARY				
Airport Management	$ 21,632,244	$ 25,749,542	$ 24,501,494	$ 28,931,744
FBO Management	3,130,302	3,283,654	3,847,575	4,248,262
FBO Cost of Sales	4,354,693	5,283,469	5,687,773	5,863,133
Authority	4,943,111	5,970,478	5,534,495	6,387,882
TOTAL EXPENSES	**$ 34,060,350**	**$ 40,287,143**	**$ 39,571,337**	**$ 45,431,021**
EXPENSES BY CATEGORY				
Personnel Services	$ 10,390,569	$ 11,937,294	$ 11,542,254	$ 13,510,694
Employee Benefits	5,176,534	6,213,448	5,406,936	6,632,731
Utilities & Communications	1,937,550	2,059,562	2,737,320	2,498,939
Purchased Services	5,555,055	6,071,674	5,748,283	7,231,256
Materials & Supplies	8,662,512	10,874,786	11,920,861	12,471,770
Office	559,511	1,671,379	1,988,430	2,225,113
Administration	956,040	500,000	0	200,000
Noncapital Equipment & Facilities	822,579	959,000	227,253	660,518
TOTAL EXPENSES	**$ 34,060,350**	**$ 40,287,143**	**$ 39,571,337**	**$ 45,431,021**

SUMMARY of DIRECT and INDIRECT COST CENTERS

Direct Cost Centers				
Airfield	$ 2,650,917	$ 3,624,310	$ 3,735,318	$ 3,859,616
Terminal	5,472,109	6,186,986	5,699,050	7,038,758
Loading Bridges	282,974	324,412	405,458	410,801
Landside:				
Parking	3,121,818	4,474,087	3,578,514	4,526,651
Landside Development	1,467,810	1,277,332	1,690,942	1,462,361
FBO Commercial	1,607,154	2,609,765	2,489,729	3,429,467
FBO GA & Facilities	5,090,956	5,216,750	6,397,045	5,887,285
Total Direct Cost Centers	$ 19,693,738	$ 23,713,642	$ 23,996,056	$ 26,614,939
Indirect Cost Centers				
ARFF	$ 2,238,683	$ 2,270,874	$ 3,173,601	$ 3,076,076
Operations	1,166,207	1,437,700	1,154,573	1,526,108
Security	2,557,186	2,625,473	2,562,446	3,521,488
Vehicle/Equipment	1,337,038	2,006,678	1,585,590	1,896,844
Airport Management Administration	1,337,502	1,521,690	916,002	1,613,041
FBO Administration	786,885	740,608	648,574	794,643
Airport Authority Administration	4,943,111	5,970,478	5,534,495	6,387,882
Total Indirect Cost Centers	$ 14,366,612	$ 16,573,501	$ 15,575,281	$ 18,816,082
TOTAL EXPENSES	**$ 34,060,350**	**$ 40,287,143**	**$ 39,571,337**	**$ 45,431,021**

SUMMARY of EXPENSES by COST CENTER

	Audited 2021	Budget 2022	Projected 2022	Proposed 2023
AIRFIELD				
Personnel Services	$ 1,032,031	$ 1,451,644	$ 1,052,912	$ 1,418,652
Employee Benefits	505,979	724,126	498,521	622,653
Utilities & Communications	123,016	118,871	227,315	214,871
Purchased Services	139,653	225,497	340,603	229,120
Materials & Supplies	800,852	1,082,888	1,604,936	1,354,136
Office	2,841	21,284	11,031	20,184
Administration	2,750	-	-	-
Noncapital Equipment & Facilities	43,795	-	-	-
	$ 2,650,917	$ 3,624,310	$ 3,735,318	$ 3,859,616
TERMINAL				
Personnel Services	$ 1,484,017	$ 1,655,621	$ 1,532,471	$ 1,955,289
Employee Benefits	731,123	935,783	744,545	989,661
Utilities & Communications	928,557	946,955	1,333,877	1,168,865
Purchased Services	928,295	1,079,569	1,049,019	1,239,661
Materials & Supplies	972,773	1,487,338	987,851	1,584,472
Office	37,203	81,720	41,063	100,810
Administration	97,036	-	-	-
Noncapital Equipment & Facilities	293,105	-	10,224	-
	$ 5,472,109	$ 6,186,986	$ 5,699,050	$ 7,038,758
LOADING BRIDGES				
Personnel Services	$ 102,501	$ 99,507	$ 95,115	$ 145,131
Employee Benefits	53,059	73,905	58,317	110,420
Utilities & Communications	68,250	68,250	68,250	68,250
Purchased Services	-	-	-	-
Materials & Supplies	59,164	82,750	183,776	87,000
Office	-	-	-	-
Administration	-	-	-	-
Noncapital Equipment & Facilities	-	-	-	-
	$ 282,974	$ 324,412	$ 405,458	$ 410,801

SUMMARY of EXPENSES by COST CENTER

	Audited 2021	Budget 2022	Projected 2022	Proposed 2023
PARKING				
Personnel Services	$ 1,292,823	$ 1,773,463	$ 1,153,626	$ 1,659,037
Employee Benefits	648,166	867,546	583,656	734,469
Utilities & Communications	278,592	275,495	384,553	368,495
Purchased Services	84,515	152,500	109,870	146,856
Materials & Supplies	377,409	803,099	605,492	846,555
Office	16,139	601,984	719,566	771,239
Administration	362,365	-	-	-
Noncapital Equipment & Facilities	61,809	-	21,751	-
	$ 3,121,818	$ 4,474,087	$ 3,578,514	$ 4,526,651
LANDSIDE				
Personnel Services	$ -	$ -	$ -	$ -
Employee Benefits	-	-	-	-
Utilities & Communications	281,201	300,755	395,971	300,755
Purchased Services	58,871	68,502	75,297	68,502
Materials & Supplies	1,071,890	867,825	1,219,400	1,052,704
Office	641	40,250	274	40,400
Administration	38,312	-	-	-
Noncapital Equipment & Facilities	16,895	-	-	-
	$ 1,467,810	$ 1,277,332	$ 1,690,942	$ 1,462,361
ARFF				
Personnel Services	$ 1,346,881	$ 1,298,664	$ 2,214,803	$ 1,650,123
Employee Benefits	570,251	661,725	720,132	749,783
Utilities & Communications	19,042	31,365	32,210	31,365
Purchased Services	6,639	7,000	14,115	10,500
Materials & Supplies	116,525	178,405	155,260	267,343
Office	8,064	63,715	37,081	167,462
Administration	63,056	-	-	-
Noncapital Equipment & Facilities	108,225	30,000	-	199,500
	$2,238,683	$2,270,874	$3,173,601	$3,076,076

SUMMARY of EXPENSES by COST CENTER

	Audited 2021	Budget 2022	Projected 2022	Proposed 2023
OPERATIONS				
Personnel Services	$ 672,998	$ 835,112	$ 738,121	$ 932,683
Employee Benefits	302,560	431,108	343,716	424,470
Utilities & Communications	58,532	75,365	50,329	75,365
Purchased Services	-	-	-	-
Materials & Supplies	-	-	-	-
Office	12,773	47,115	22,407	93,590
Administration	9,499	-	-	-
Noncapital Equipment & Facilities	109,845	49,000	-	-
	$ 1,166,207	$ 1,437,700	$ 1,154,573	$ 1,526,108
SECURITY				
Personnel Services	$ 142,276	$ 195,529	$ 130,107	$ 189,090
Employee Benefits	75,820	121,351	80,452	126,118
Utilities & Communications	3,333	4,100	4,049	4,100
Purchased Services	2,097,571	2,091,868	2,091,868	2,890,541
Materials & Supplies	182,209	181,500	203,605	258,500
Office	26,284	31,125	36,669	53,139
Administration	3,173	-	-	-
Noncapital Equipment & Facilities	26,520	-	15,696	-
	$2,557,186	$2,625,473	$2,562,446	$3,521,488
VEHICLE/EQUIPMENT				
Personnel Services	$ 546,764	$ 609,447	$ 559,743	$ 718,028
Employee Benefits	314,265	368,352	308,577	360,746
Utilities & Communications	13,931	20,035	26,892	20,035
Purchased Services	73,405	75,000	71,572	78,729
Materials & Supplies	346,740	438,890	473,982	531,130
Office	458	14,954	3,960	24,176
Administration	165	-	-	-
Noncapital Equipment & Facilities	41,310	480,000	140,864	164,000
	$ 1,337,038	$ 2,006,678	$ 1,585,590	$ 1,896,844

SUMMARY of EXPENSES by COST CENTER

FBO COMMERCIAL				
Personnel Services	$ 477,761	$ 495,957	$ 510,525	$ 674,789
Employee Benefits	146,284	147,957	159,661	255,695
Utilities & Communications	17,057	17,957	21,784	17,957
Purchased Services	60,823	55,900	77,055	103,333
Materials & Supplies	905,229	1,891,994	1,720,704	2,377,693
Office	-	-	-	-
Administration	-	-	-	-
Noncapital Equipment & Facilities	-	-	-	-
	$ 1,607,154	$ 2,609,765	$ 2,489,729	$ 3,429,467
FBO GENERAL AVIATION AND FACILITIES				
Personnel Services	$ 656,857	$ 800,479	$ 765,267	$ 1,037,466
Employee Benefits	265,292	270,829	237,584	350,504
Utilities & Communications	62,027	60,195	99,380	62,710
Purchased Services	129,630	120,150	140,065	120,150
Materials & Supplies	3,820,577	3,852,597	4,753,809	4,104,737
Office	11,802	112,500	362,222	114,700
Administration	144,771	-	-	-
Noncapital Equipment & Facilities	-	-	38,718	97,018
	$ 5,090,956	$ 5,216,750	$ 6,397,045	$ 5,887,285

SUMMARY of EXPENSES by COST CENTER

	Audited 2021	Budget 2022	Projected 2022	Proposed 2023
FBO ADMINISTRATION				
Personnel Services	$ 223,650	$ 226,104	$ 259,804	$ 243,784
Employee Benefits	85,819	71,945	65,163	105,186
Utilities & Communications	405	720	1,586	720
Purchased Services	441,794	397,684	292,240	397,684
Materials & Supplies	-	-	-	-
Office	33,264	44,155	29,781	47,269
Administration	1,953	-	-	-
Noncapital Equipment & Facilities	-	-	-	-
	$ 786,885	$ 740,608	$ 648,574	$ 794,643
AIRPORT MANAGEMENT ADMINISTRATION				
Personnel Services	$ 295,192	$ 354,584	$ 326,273	$ 666,406
Employee Benefits	525,354	161,537	98,174	248,866
Utilities & Communications	-	720	-	720
Purchased Services	466,374	432,254	430,270	432,254
Materials & Supplies	-	-	-	-
Office	40,738	72,595	61,285	64,795
Administration	9,844	500,000	-	200,000
Noncapital Equipment & Facilities	-	-	-	-
	$ 1,337,502	$ 1,521,690	$ 916,002	$ 1,613,041
AIRPORT AUTHORITY ADMINISTRATION				
Personnel Services	$ 2,116,818	$ 2,141,183	$ 2,203,487	$ 2,220,216
Employee Benefits	952,562	1,377,284	1,508,438	1,554,160
Utilities & Communications	83,607	138,779	91,124	164,731
Purchased Services	1,067,485	1,365,750	1,056,309	1,513,926
Materials & Supplies	9,144	7,500	12,046	7,500
Office	369,304	539,982	663,091	727,349
Administration	223,116	-	-	-
Noncapital Equipment & Facilities	121,075	400,000	-	200,000
	$ 4,943,111	$ 5,970,478	$ 5,534,495	$ 6,387,882
TOTAL EXPENSES	**$ 34,060,350**	**$ 40,287,143**	**$ 39,571,337**	**$ 45,431,021**

ALLOCATION of INDIRECT COST CENTERS

	Audited 2021	Budget 2022	Projected 2022	Proposed 2023
ARFF				
Airfield	$ 335,802	$ 340,631	$ 476,040	$ 461,411
Terminal	1,074,568	1,090,020	1,523,328	1,476,516
Loading Bridges	22,387	22,709	31,736	30,761
Landside	537,284	545,010	761,664	738,258
Parking	134,321	136,252	190,416	184,565
FBO Commercial	67,160	68,126	95,208	92,282
FBO GA & Facilities	67,160	68,126	95,208	92,282
Total Allocated	$ 2,238,683	$ 2,270,874	$ 3,173,601	$ 3,076,076
OPERATIONS				
Airfield	$ 466,483	$ 575,080	$ 461,829	$ 610,443
Terminal	349,862	431,310	346,372	457,832
Loading Bridges	58,310	71,885	57,729	76,305
Landside	116,621	143,770	115,457	152,611
Parking	58,310	71,885	57,729	76,305
FBO Commercial	58,310	71,885	57,729	76,305
FBO GA & Facilities	58,310	71,885	57,729	76,305
Total Allocated	$ 1,166,207	$ 1,437,700	$ 1,154,573	$ 1,526,108
SECURITY				
Airfield	$ 383,578	$ 393,821	$ 384,367	$ 528,223
Terminal	1,278,593	1,312,737	1,281,223	1,760,744
Loading Bridges	76,716	78,764	76,873	105,645
Landside	255,719	262,547	256,245	352,149
Parking	511,437	525,095	512,489	704,298
FBO Commercial	25,572	26,255	25,624	35,215
FBO GA & Facilities	25,572	26,255	25,624	35,215
Total Allocated	$ 2,557,186	$ 2,625,473	$ 2,562,446	$ 3,521,488
VEHICLE/EQUIPMENT				
Airfield	$ 467,963	$ 702,337	$ 554,957	$ 663,895
Terminal	66,852	100,334	79,280	94,842
Loading Bridges	-	-	-	-
Landside	494,704	742,471	586,668	701,832
Parking	200,556	301,002	237,839	284,527
FBO Commercial	66,852	100,334	79,280	94,842
FBO GA & Facilities	40,111	60,200	47,568	56,905
Total Allocated	$ 1,337,038	$ 2,006,678	$ 1,585,590	$ 1,896,844

ALLOCATION of INDIRECT COST CENTERS, continued Page 2 of 3

	Audited 2021	Budget 2022	Projected 2022	Proposed 2023
Subtotal Allocation before Admin Departments				
Airfield	$ 4,304,743	$ 5,636,179	$ 5,612,511	$ 6,123,590
Terminal	8,241,984	9,121,386	8,929,253	10,828,693
Loading Bridges	440,387	497,770	571,796	623,512
Landside	2,872,137	2,971,130	3,410,976	3,407,211
Parking	4,026,442	5,508,321	4,576,986	5,776,345
FBO Commercial	1,825,049	2,876,365	2,747,570	3,728,112
FBO GA & Facilities	5,282,110	5,443,216	6,623,174	6,147,993
Total Allocated	$ 26,992,852	$ 32,054,367	$ 32,472,266	$ 36,635,455
Airport Management Administration				
Airfield	$ 254,332	$ 320,367	$ 191,942	$ 320,990
Terminal	486,951	518,471	305,371	567,625
Loading Bridges	26,019	28,294	19,555	32,684
Landside	169,691	168,883	116,652	178,601
Parking	237,889	313,100	156,528	302,788
FBO Commercial	68,797	71,586	45,078	91,477
FBO GA & Facilities	93,823	100,990	80,875	118,877
Total Allocated	$ 1,337,502	$ 1,521,690	$ 916,002	$ 1,613,041
FBO Administration				
Airfield	$ -	$ -	$ -	$ -
Terminal	-	-	-	-
Loading Bridges	-	-	-	-
Landside	-	-	-	-
Parking	-	-	-	-
FBO Commercial	332,895	307,212	232,122	345,569
FBO GA & Facilities	453,990	433,396	416,452	449,074
Total Allocated	$ 786,885	$ 740,608	$ 648,574	$ 794,643
Airport Authority Administration				
Airfield	$ 910,085	$ 1,224,923	$ 1,133,184	$ 1,240,723
Terminal	1,742,474	1,982,370	1,802,845	2,194,042
Loading Bridges	93,104	108,181	115,447	126,332
Landside	607,211	645,722	688,687	690,348
Parking	851,248	1,197,135	924,108	1,170,367
FBO Commercial	312,633	336,887	311,450	420,118
FBO GA & Facilities	426,357	475,259	558,773	545,952
Total Allocated	$ 4,943,111	$ 5,970,478	$ 5,534,495	$ 6,387,882

ALLOCATION of INDIRECT COST CENTERS, continued Page 3 of 3

	Audited 2021	Budget 2022	Projected 2022	Proposed 2023
TOTAL INDIRECT ALLOCATIONS				
Airfield	$ 2,818,243	$ 3,557,160	$ 3,202,319	$ 3,825,686
Terminal	4,999,300	5,435,241	5,338,419	6,551,602
Loading Bridges	276,536	309,833	301,340	371,726
Landside	2,181,229	2,508,403	2,525,374	2,813,799
Parking	1,993,761	2,544,469	2,079,109	2,722,849
FBO Commercial	932,220	982,285	846,491	1,155,809
FBO GA & Facilities	1,165,323	1,236,112	1,282,229	1,374,611
Total Allocated	$ 14,366,612	$ 16,573,501	$ 15,575,281	$ 18,816,082
TOTAL DIRECT & INDIRECT EXPENSES BY COST CENTER				
Airfield	$ 5,469,160	$ 7,181,470	$ 6,937,637	$ 7,685,303
Terminal	10,471,409	11,622,227	11,037,469	13,590,360
Loading Bridges	559,510	634,245	706,798	782,527
Landside	3,649,039	3,785,735	4,216,316	4,276,160
Parking	5,115,579	7,018,556	5,657,623	7,249,500
FBO Commercial	2,539,374	3,592,050	3,336,220	4,585,276
FBO GA & Facilities	6,256,279	6,452,862	7,679,274	7,261,896
Total Allocated	$ 34,060,350	$ 40,287,143	$ 39,571,337	$ 45,431,021

DEBT SERVICE SUMMARY

	Audited 2021	Budget 2022	Projected 2022	Proposed 2023
Airport Revenue Bonds:				
2017 A Refunding Bonds	$ 1,667,876	1,069,689	1,069,689	1,113,625
2017 B Refunding Bonds	400,025	397,775	397,775	400,025
2018 A Revenue Bonds	738,500	738,500	738,500	738,500
2018 B Revenue Bonds	733,250	734,500	734,500	734,750
2019 A Revenue Bonds	556,150	554,550	554,550	552,750
2020 A Revenue Refunding Bonds Debt Service	564,500	572,250	572,250	568,750
2020 B Revenue Refunding Bonds Debt Service	5,951,000	5,954,000	5,954,000	5,955,750
Less: PFC's Applied to 2020B Revenue Bonds	(3,494,931)	(3,640,402)	(3,640,402)	(3,641,472)
TOTAL DEBT SERVICE	$7,116,370	$6,380,862	$6,380,862	$6,422,678
Allocation of Total Debt Service to Cost Centers				
Airfield	$ 684,760	$ 520,592	$ 520,592	$ 530,995
FBO	708,994	562,313	562,313	571,435
ARFF	18,578	18,371	18,371	19,060
Terminal	1,927,046	1,779,815	1,779,815	1,784,242
Loading Bridges	49,121	46,272	46,272	46,286
Landside and Other	3,727,871	3,453,499	3,453,499	3,470,660
TOTAL ALLOCATION	$ 7,116,370	$ 6,380,862	$ 6,380,862	$ 6,422,678

CALCULATION OF PFC REVENUES

	Audited 2021	Budget 2022	Projected 2022	Proposed 2023
ENPLANEMENTS	976,037	1,200,000	1,200,000	1,425,000
PFC's charged	$4.50	$4.50	$4.50	$4.50
LESS: Carrier Compensation	(0.11)	(0.11)	(0.11)	(0.11)
Net PFC Revenue	$4.39	$4.39	$4.39	$4.39
% of PFCs collected on Enplanements	85.0%	87.0%	87.0%	87.0%
PFC's Available for Debt Service	$3,642,235	$4,583,160	$4,583,160	$5,442,503
LESS: Applied Pay-As-You-Go	0	0	0	0
PFC's Available for Debt Service	$3,642,235	$4,583,160	$4,583,160	$5,442,503
PFC DEBT SERVICE FUND ACTIVITY				
BEGINNING BALANCE	$9,294,518	$8,289,831	$8,289,831	$9,246,963
PLUS: Deposit of PFC's	3,642,235	4,583,160	4,583,160	5,442,503
PLUS: Interest Earnings on PFC's	14,375	14,375	14,375	14,375
LESS: Applied Towards Pay as you go Projects	(1,166,366)			
LESS: Applied Towards 2020B Debt Service	(3,494,931)	(3,640,402)	(3,640,402)	(3,641,472)
ENDING BALANCE	$8,289,831	$9,246,963	$9,246,963	$11,062,369
PFC's APPLIED TO DEBT SERVICE	$ 3,494,931	$ 3,638,568	$ 3,640,402	$ 3,641,472
Allocation of PFC's to Cost Centers				
Airfield	$ 437,921	$ 456,148	$ 456,148	$ 456,283
Terminal	2,540,353	2,646,091	2,646,091	2,646,869
Loading Bridges	69,899	72,808	72,808	72,829
Landside	446,759	465,354	465,354	465,491
Total	$ 3,494,931	$ 3,640,402	$ 3,640,402	$ 3,641,472

LANDING FEES

	Audited 2021	Budget 2022	Projected 2022	Proposed 2023
Airfield:				
Direct O&M Expenses	$2,650,917	$3,624,310	$3,735,318	$3,859,616
Indirect O&M Expenses	2,818,243	3,557,160	3,202,319	3,825,686
O&M Reserve Requirement	(49,412)	93,669	92,125	145,027
FBO:				
Commercial Direct O&M Expenses	946,548	992,811	1,060,282	1,446,489
Commercial Indirect O&M Expenses	932,220	982,285	846,491	1,155,809
Commercial O&M Reserve Requirement	(15,233)	25,761	25,320	49,107
Airfield Capital Charges:				
2010A Revenue Bond Debt Service	-	-	-	-
2017 A Refunding Revenue Bonds Debt Service	396,658	250,352	250,352	260,676
2017 B Refunding Revenue Bonds Debt Service	-	-	-	-
2020 B Revenue Refunding Bonds Debt Service	726,022	726,388	726,388	726,602
LESS: Applicable Approved PFC Revenues	(437,921)	(456,148)	(456,148)	(456,283)
Airfield Amortization Requirements	-	-	-	-
FBO Commercial Capital Charges	-	-	-	-
Airfield Capital Charge Coverage	-	-	-	-
FBO Commercial Capital Charge Coverage	-	-	-	-
Airfield Debt Service Reserve Requirement	-	-	-	-
FBO Commercial Debt Service Reserve Requirement	-	-	-	-
Airfield Extraordinary Coverage Protection	-	-	-	-
FBO Commercial Revenues Credit:				
Into Plane	(463,025)	(514,260)	(716,100)	(540,000)
Fuel Farm Throughput Fee	(432,502)	(720,900)	(866,325)	(691,500)
Avgas Fuel Sales Commercial	(21,824)	(21,000)	(18,072)	(21,000)
LESS: Cost of Sales, Avgas	18,111	17,000	14,415	15,000
Deicing - Commercial	(994,122)	(1,753,022)	(1,706,345)	(2,063,050)
LESS: Cost of Sales, Deicing	480,103	1,429,954	1,185,062	1,847,978
General Aviation Landing Fees	(261,884)	(225,000)	(301,114)	(300,000)
General Aviation Parking Fees	(186,399)	(170,000)	(507,573)	(507,572)
Total LANDING FEE REQUIREMENT	$ 6,106,501	$7,839,359	$ 6,566,395	$8,752,586
Total Landed Weight (000-lbs)	1,286,020	1,512,000	1,512,000	1,512,000
COMPENSATORY LANDING FEE RATE	$ 4.75	$ 5.18	$ 4.34	$ 5.79
LESS: Interest Earning Credit Allocated to Airfield	$ 1,431	$35,529	$1,609	$59,460
LESS: Glycol disposal Fee	239,623	301,436	$296,258	$301,436
LESS: Aircraft Aprons Fee Credit (Per Table 6)	610,650	783,936	656,640	875,259
LESS: Airfield Tenant Maintenance	42,186	30,000	82,267	30,000
LESS: Non-signatory Airline Landing Fee Credit	61,389	53,280	55,560	62,760
LESS: Cares Act	1,152,963	1,338,748	-	1,158,340
NET LANDING FEE REQUIREMENT	$ 3,998,259	$5,296,430	$ 5,474,062	$ 6,265,331
Signatory Commercial & Cargo Carrier Landed Wt (000-lb	1,270,070	1,500,000	1,500,000	1,500,000
Signatory Landing Fee Rate	$ 3.15	$ 3.53	$ 3.65	$ 4.18
SIGNATORY AIRLINE LANDING FEE REVENUE	$3,441,526	$4,712,550	$4,872,750	$5,580,300
NON-SIGNATORY PASSENGER LANDING FEE REVE	13,483	-	-	-
TOTAL AIRLINE LANDING FEE REVENUE	$3,455,009	$4,712,550	$4,872,750	$5,580,300
SIGNATORY CARGO LANDING FEE REVENUE	$559,194	$582,450	$602,250	$689,700
NON-SIGNATORY CARGO LANDING FEE REVENUE	47,906	53,280	55,560	62,760
TOTAL CARGO LANDING FEE REVENUE	$607,100	$635,730	$657,810	$752,460

AIRCRAFT APRON FEES

	Audited 2021	Budget 2022	Projected 2022	Proposed 2023
TOTAL AIRFIELD REQUIREMENT	$6,106,501	$7,839,359	$6,566,395	$8,752,586
10% of AIRFIELD REQUIREMENT	$610,650	$783,936	$656,640	$875,259
TOTAL APRON SQUARE FEET	530,370	530,372	530,372	530,372
AIRCRAFT APRON FEE (PER SQ FT)	$1.15	$1.48	$1.24	$1.65

TERMINAL FEES

	Audited 2021	Budget 2022	Projected 2022	Proposed 2023
Terminal Direct O&M Expenses	$ 5,472,109	$ 6,186,986	$ 5,699,050	$ 7,038,758
Terminal Indirect O&M Expenses	4,999,300	5,435,241	5,338,419	6,551,602
Terminal O&M Reserve Requirement	(81,903)	151,590	146,567	256,459
Terminal Capital Charges:				
2010A Revenue Bond Debt Service	-	-	-	-
2017 A Refunding Revenue Bonds Debt Service	141,133	97,150	97,150	101,072
2017 B Refunding Revenue Bonds Debt Service	-	-	-	-
2018 A Revenue Bonds Debt Service	6,647	6,647	6,647	6,647
2018 B Revenue Bonds Debt Service	261,037	261,482	261,482	261,571
2020 B Revenue Refunding Bonds Debt Service	4,058,582	4,060,628	4,060,628	4,061,822
LESS: Applicable PFC Revenues	(2,540,353)	(2,646,091)	(2,646,091)	(2,646,869)
Terminal Amortization Requirements	-	-	-	-
Terminal Capital Charge Coverage	-	-	-	-
Terminal Debt Service Reserve Requirement	-	-	-	-
TERMINAL Extraordinary Coverage Protection	-	-	-	-
TOTAL REQUIREMENT	$ 12,316,552	$ 13,553,632	$ 12,963,851	$ 15,631,061
Rentable Terminal Space	135,985	135,985	135,985	135,985
COMPENSATORY TERMINAL RENTAL RATE	$ 90.57	$ 99.67	$ 95.33	$ 114.95
LESS: Interest Earning Credit allocated to Terminal	$ 6,256	$ 140,268	$ 7,106	$ 262,607
LESS: Non-airline Terminal Space Rentals - Flat Rate	82,798	94,951	-	110,449
LESS: Non-airline Terminal Space Rentals - Signatory Rate	42,346	44,784	41,539	46,363
LESS: Non-airline Terminal Space Rentals - Calculated Rat	239,314	130,190	169,975	159,663
LESS: TSA Space Rental	448,828	458,060	836,234	565,585
LESS: TSA (LEO) Reimbursement	126,921	136,800	136,800	138,700
LESS: Utility Reimbursements	25,486	24,000	32,777	24,000
LESS: Terminal Tenant Maintenance Reimbursements	5,089	20,559	-	20,559
LESS: Cares Act	1,572,567	1,841,830	-	1,510,037
NET TERMINAL REQUIREMENT	$ 9,766,947	$ 10,662,190	$ 11,739,419	$ 12,793,098
Rentable Terminal Space	135,985	135,985	135,985	135,985
SIGNATORY TERMINAL RENTAL RATE	$ 71.82	$ 78.41	$ 86.33	$ 94.08
Signatory Airline Terminal Rental Space	53,402	53,401	53,401	51,626
SIGNATORY AIRLINE RENTAL REVENUE	$ 3,835,332	$ 4,187,172	$ 4,610,108	$ 4,856,974
MONTH TO MONTH AIRLINE REVENUE	74,602	0	0	0
TOTAL AIRLINE RENTAL REVENUE	$ 3,909,933	$ 4,187,172	$ 4,610,108	$ 4,856,974
Baggage Claim Room Square Footage	17,784	17,784	17,784	17,784
BAGGAGE CLAIM ROOM REVENUE	$ 1,277,247	$ 1,394,443	$ 1,535,293	$ 1,673,119
NONSIGNATORY AIRLINE RENTAL REVENUE	$ -	$ 9,000	$ 9,000	$ -
AIRLINE RENTAL REVENUE	$ 5,187,180	$ 5,590,616	$ 6,154,401	$ 6,530,093

PASSENGER BOARDING BRIDGE FEES

	Audited 2021	Budget 2022	Projected 2022	Proposed 2023
LOADING BRIDGE RENTALS				
Loading Bridge Direct O&M Expenses	$ 282,974	$ 324,412	$ 405,458	$ 410,801
Loading Bridge Indirect O&M Expenses	276,536	309,833	301,340	371,726
2020 B Revenue Refunding Bonds Debt Service	119,020	119,080	119,080	119,115
LESS: Applicable PFC Revenues	(69,899)	(72,808)	(72,808)	(72,829)
LESS: Interest Earning Credit Allocated to Loading Bridges	(167)	(3,722)	191	7,049
LESS: Cares Act	(95,984)	(108,590)	-	(83,134)
Loading Bridge O & M Reserve Requirement	(4,457)	8,273	9,386	14,767
TOTAL LOADING BRIDGE REQUIREMENT	$ 508,023	$ 576,478	$ 762,647	$ 767,495
NUMBER OF LOADING BRIDGES	14	14	14	14
CHARGE PER LOADING BRIDGE	$ 36,287	$ 41,177	$ 54,475	$ 54,821
NUMBER OF LEASED LOADING BRIDGES	14	14	14	13
TOTAL LOADING BRIDGE REVENUE	$ 508,023	$ 576,478	$ 762,647	$ 712,674

COST PER ENPLANEMENT

(Includes Settlement and Revenue Sharing Calculation)	Audited 2021	Budget 2022	Projected 2022	Proposed 2023
AIRPORT OPERATIONS:				
Airline Landing Fees	$ 3,455,009	$ 4,712,550	$ 4,872,750	$ 5,580,300
Airline Space Rental	5,187,180	5,590,616	6,154,401	6,530,093
Loading Bridge Rentals	508,023	576,478	762,647	712,674
Airline Apron Fee	610,650	783,936	656,640	875,259
Airline Share of Revenue Sharing	(1,497,842)	(1,570,560)	(3,471,416)	(3,317,931)
Total Airport Operations	$ 8,263,020	$ 10,093,019	$ 8,975,021	$ 10,380,394
FBO OPERATIONS:				
Avgas Fuel Sales Commercial	$ 21,824	$ 21,000	$ 18,072	$ 21,000
Deicing	994,122	1,753,022	1,706,345	2,063,050
Into Plane & Fuel Farm	895,527	1,235,160	1,582,425	1,231,500
Total FBO Operations	$ 1,911,473	$ 3,009,182	$ 3,306,842	$ 3,315,550
TOTAL AIRLINES FEES & CHARGES	$ 10,174,493	$ 13,102,201	$ 12,281,863	$ 13,695,944
ENPLANEMENTS	976,037	1,200,000	1,200,000	1,425,000
COST PER ENPLANEMENT	$ 8.49	$ 8.43	$ 7.49	$ 7.30
FBO OPERATIONS COST PER ENPLANEMENT	$ 1.94	$ 2.49	$ 2.74	$ 2.31
TOTAL COMBINED COST PER ENPLANEMENT	$ 10.42	$ 10.92	$ 10.23	$ 9.61

CALCULATION AND ALLOCATION OF FUNDS REMAINING

	Audited 2021	Budget 2022	Projected 2022	Proposed 2023
TOTAL REVENUES BEFORE REV SHARING	$47,191,499	$53,173,194	$56,957,826	$62,791,732
TOTAL EXPENSES	34,060,350	40,287,143	39,571,337	45,431,021
NET REVENUES	$13,131,149	$12,886,051	$17,386,489	$17,360,711
LESS:				
Capital Charges:				
Less: Applicable Approved PFC Revenues	(3,494,931)	(3,640,402)	(3,640,402)	(3,641,472)
2017 A Revenue Refunding Bonds Debt Service	1,667,876	1,069,689	1,069,689	1,113,625
2017 B Revenue Refunding Bonds Debt Service	400,025	397,775	397,775	400,025
2018 A Revenue Bond	738,500	738,500	738,500	738,500
2018 B Revenue Bonds Debt Service	733,250	734,500	734,500	734,750
2019 Revenue Bond	556,150	554,550	554,550	552,750
2020 A Revenue Refunding Bonds Debt Service	564,500	572,250	572,250	568,750
2020 B Revenue Refunding Bonds Debt Service	5,951,000	5,954,000	5,954,000	5,955,750
Capital Charge Coverage	-	-	0	0
Debt Service Reserve Requirement	-	-	0	0
Capital Expenditures (Per Table 4)	3,300,000	2,838,600	3,537,326	3,444,858
Operating & Maintenance Reserve	(280,904)	525,469	525,469	857,313
Renewal and Replacement Reserve	-	-	0	0
Subtotal	10,135,466	9,744,931	10,443,657	10,724,849
FUNDS REMAINING	$2,995,684	$3,141,120	$6,942,832	$6,635,862
	50%	50%	50%	50%
Authority Share - 50%	1,497,842	1,570,560	3,471,416	3,317,931
Less Cost of Air Service Incentive Programs	(126,162)	(400,000)	(242,661)	(400,000)
Authority Share Net of Air Service Incentive	1,371,680	1,170,560	3,228,755	2,917,931
	50%	50%	50%	50%
Airline Share - 50%	1,497,842	1,570,560	3,471,416	3,317,931
Net Airline Share	1,497,842	1,570,560	3,471,416	3,317,931
	2,995,684	3,141,120	6,942,832	6,635,862
ALLOCATION OF AIRLINE SHARE				
Terminal	1,198,273	1,256,448	2,777,133	2,654,345
Airfield	299,568	314,112	694,283	663,586
TOTAL AIRLINE SHARE	$1,497,842	$1,570,560	$3,471,416	$3,317,931

SCHEDULE OF ENPLANEMENTS, OPERATIONS, and LANDED WEIGHT

	Audited 2021	Budget 2022	Projected 2022	Proposed 2023
ENPLANEMENTS				
Signatory Enplanements	975,488	1,180,000	1,180,000	1,405,000
Nonsignatory Enplanements	549	20,000	20,000	20,000
TOTAL ENPLANEMENTS	976,037	1,200,000	1,200,000	1,425,000
OPERATIONS				
Commercial	25,800	32,000	32,000	32,320
Military	3,500	3,500	3,500	3,535
General Aviation/Other	15,000	15,000	15,000	15,150
TOTAL OPERATIONS	44,300	50,500	50,500	51,005
LANDED WEIGHT (000-lbs)				
Signatory Landed Weight (000-lbs)	1,092,548	1,335,000	1,335,000	1,335,000
Nonsignatory Landed Weight (000-lbs)	4,151	0	0	0
TOTAL AIRLINE LANDED WT (000-lbs)	1,096,699	1,335,000	1,335,000	1,335,000
Signatory Cargo Landed Weight (000-lbs)	177,522	165,000	165,000	165,000
Nonsignatory Cargo Landed Weight (000-lbs)	11,799	12,000	12,000	12,000
TOTAL CARGO LANDED WT (000-lbs)	189,321	177,000	177,000	177,000
TOTAL LANDED WEIGHT (000-lbs)	1,286,020	1,512,000	1,512,000	1,512,000

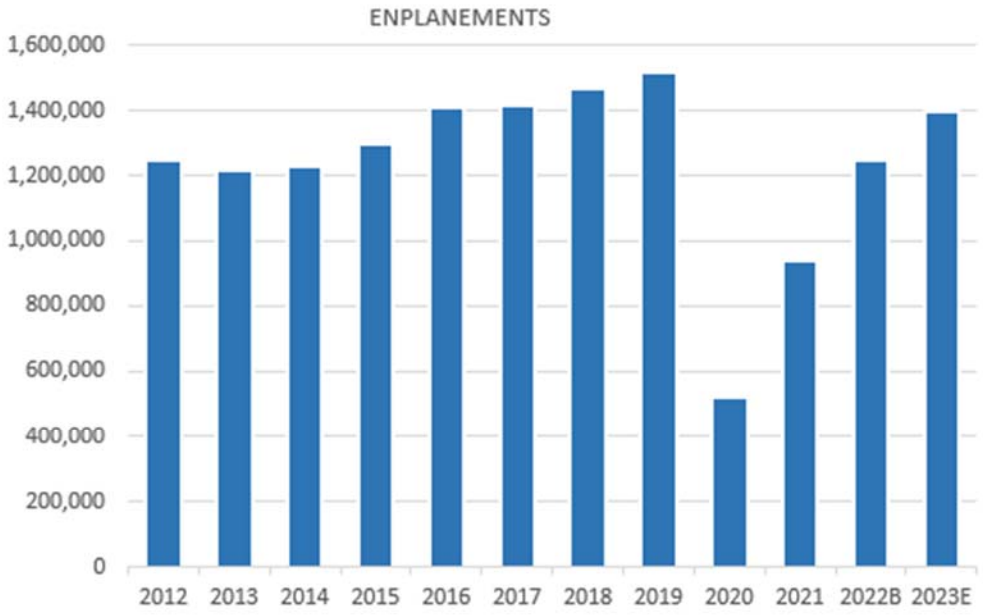
SCHEDULE OF TERMINAL SQUARE FOOTAGE and APRON AREA

	Audited 2021	Budget 2022	Projected 2022	Proposed 2023
ENPLANEMENTS				
Signatory Enplanements	975,488	1,180,000	1,180,000	1,405,000
Bag Makeup	25,625	25,625	25,625	25,625
Unassigned Space	0	0	0	0
TOTAL AIRLINE SPACE	91,484	91,484	91,484	91,484
VACANT SPACE	20,299	20,299	20,299	22,074
SIGNATORY AIRLINE SPACE	71,185	71,185	71,185	69,410
NON-SIGNATORY AIRLINE SPACE	0	0	0	0
TOTAL AIRLINE SPACE	91,484	91,484	91,484	91,484
Signatory Airline Space	71,185	71,185	71,185	69,410
Non-signatory Airline Space	0	0	0	0
TSA Space	0	0	0	0
Airline Vacant Space	20,299	20,299	20,299	22,074
Non-Airline Vacant Space	0	0	0	0
Non-Airline Chargeable Space (1/2signatory rat	3,921	3,921	3,921	3,921
Non-Airline Chargeable Space signatory rate	480	480	480	480
Non-Airline Chargeable Space (flat rate)	9,055	9,055	9,055	9,055
Non-Airline Chargeable Space (nonchargeable)	8,763	8,763	8,763	8,763
Concession	22,282	22,282	22,282	22,282
TOTAL RENTABLE SPACE	135,985	135,985	135,985	135,985
Public	103,519	103,519	103,519	103,519
TOTAL USEABLE SPACE	239,504	239,504	239,504	239,504
Mech/Utility	50,780	50,780	50,780	50,780
TOTAL TERMINAL SPACE	290,284	290,284	290,284	290,284
APRON AREA	530,370	530,372	530,372	530,372

SCHEDULE OF DEBT COVERAGE

	Audited 2021	Budget 2022	Projected 2022	Proposed 2023
NET REVENUES				
Revenues	$41,975,074	$46,947,345	$56,415,357	$56,517,875
Authority Share of Funds Remaining				
Airline Revenue Sharing	(1,497,842)	(1,570,560)	(3,471,416)	(3,317,931)
	$40,477,233	$45,376,785	$52,943,941	$53,199,944
Interest Income (2)	37,269	628,892	37,269	675,000
TSA (LEO) Reimbursement	126,921	136,800	136,800	138,700
CARES Act	4,363,325	5,091,757	0	5,091,757
Improvement Charges	368,400	368,400	368,400	368,400
Total Airport Revenues	$45,373,148	$51,602,634	$ 53,486,410	$59,473,801
LESS: Total Airport Expenses (GAAP)	(34,060,350)	(40,287,143)	(39,571,337)	(45,431,021)
Air Service Incentive Cost to Airport	(126,162)	(400,000)	(242,661)	(400,000)
Airport Net Revenues (3)	$11,186,636	$10,915,491	$ 13,672,412	$13,642,780
DEBT SERVICE ON BONDS ISSUED UNDER THE MASTER RESOLUTION				
Less: Applicable Approved PFC Revenues	$ (3,494,931)	$ (3,640,402)	$ (3,640,402)	$ (3,641,472)
1999 EFC Revenue Bond Debt Service	-	-	-	-
Less: NYS EFC Interest Subsidy	-	-	-	-
2003 A Revenue Bond Debt Service	-	-	-	-
2006 A & B Revenue Bond Debt Service	-	-	-	-
2006 C Revenue Bond Debt Service	-	-	-	-
2010 A Revenue Bonds	-	-	-	-
2017 A Revenue Refunding Bonds Debt Service	1,667,876	1,069,689	1,069,689	1,113,625
2017 B Revenue Refunding Bonds Debt Service	400,025	397,775	397,775	400,025
2018 A Revenue Bond	738,500	738,500	738,500	738,500
2018 B Revenue Bonds Debt Service	733,250	734,500	734,500	734,750
2019 Revenue Bond	556,150	554,550	554,550	552,750
2020 A Revenue Refunding Bonds Debt Service	564,500	572,250	572,250	568,750
2020 B Revenue Refunding Bonds Debt Service	5,951,000	5,954,000	5,954,000	5,955,750
	$ 7,116,370	$ 6,380,862	$ 6,380,862	$ 6,422,678
NET REVENUE COVERAGE ON BONDS ISSUED UNDER THE MASTER RESOLUTION (MUST BE > 1.25)	1.57	1.71	2.14	2.12
CLAIMS, CHARGES, OBLIGATIONS PAYABLE FROM NET REVENUES				
Deposits to the Operation and Maintenance Reserve	$ (280,904)	$ 525,469	$ 525,469	$ 857,313
Debt Service on Bonds Issued under the Master Resolution	7,116,370	6,380,862	6,380,862	6,422,678
Deposits to the Bond Reserve Fund	-	-	-	-
Debt Service for other indebtedness	-	-	-	-
Deposits to the Reserve Funds for other indebtedness	-	-	-	-
Deposits to the Renewal and Replacement Reserve	-	-	-	-
Net Claims, Charges and Obligations	$6,835,466	$6,906,331	$6,906,331	$7,279,991
NET REVENUE COVERAGE ON BONDS AND OTHER INDEBTEDNESS (MUST BE > 1.00)	1.64	1.58	1.98	1.87

Section 9 Supplemental Information


ENPLANEMENTS
1,600,000
1,400,000
1,200,000
1,000,000
800,000
600,000
400,000
200,000
0
2012
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022B
2023E

Landed Weight and Enplanements & Deplanements

Calendar Year	Landed Weights	Air Carrier Operations[1]	Cargo (tons)	Enplanements	Deplanements	Total Passengers
2012	1,448,273,846	46,719	18,242	1,245,880	1,239,754	2,485,634
2013	1,408,546,123	44,455	18,546	1,215,987	1,214,864	2,430,851
2014	1,368,073,710	40,910	19,509	1,230,376	1,226,704	2,457,080
2015	1,412,705,423	40,192	19,373	1,298,210	1,291,889	2,590,099
2016	1,480,691,522	44,098	18,692	1,407,434	1,410,579	2,818,013
2017	1,575,561,522	44,364	18,739	1,417,835	1,414,152	2,831,987
2018	1,616,386,929	43,550	18,896	1,466,706	1,456,520	2,923,226
2019	1,667,798,688	40,036	20,009	1,518,969	1,512,268	3,031,237
2020	910,056,897	21,054	21,857	520,029	522,495	1,042,524
2021	1,096,886,287	27,116	23,049	976,037	972,640	1,948,677
2022E	1,335,000,000	28,500	22,000	1,250,000	1,250,000	2,500,000
2023E	1,335,000,000	30,000	22,050	1,400,000	1,400,000	2,800,000

Data Source: Internal ACAA sources

[1] Only Air Carrier operations, an one operation is a takeoff or landing

BASED AIRCRAFT

Calendar Year	Single Engine	Multi-Engine	Jet	Helicopters	Total	Military
2015	53	7	15	7	82	7
2016	46	7	16	6	75	6
2017	45	7	19	6	77	6
2018	55	8	23	11	97	11
2019	51	7	20	11	89	11
2020	60	7	19	11	97	11
2021	60	7	19	11	97	11
2022E	60	7	19	11	97	11
2023E	60	7	19	11	97	11

Data Source: FAA 5010

STATISTICAL - OPERATIONS
Last Ten Calendar Years

Calendar Year	Air Carrier	Air Taxi	General Aviation Local & In-tinerant	Military	Total Operations
2012	22,879	27,236	20,861	4,543	75,519
2013	22,667	24,747	20,915	4,436	72,765
2014	21,744	22,618	14,614	2,316	61,292
2015	22,067	21,503	13,950	2,481	60,001
2016	23,108	24,238	14,328	3,057	64,731
2017	23,246	23,745	14,063	2,944	63,998
2018	23,763	23,469	13,009	3,300	63,541
2019	24,729	19,212	13,863	2,944	60,748
2020	15,300	9,668	14,224	3,487	42,679
2021	19,677	10,815	14,118	3,239	47,849
2022E	19,500	12,500	15,000	3,500	50,500
2023E	20,000	13,000	15,000	3,500	51,500

Data Source: Internal ACAA sources

FBO Deicing Fluid and JetA and AvGas Fuels Sold

Calendar Year	Deicing Consortium Type I (gals)	Deicing Consortium Type IV (gals)	Deicing Sprayed Type I (gals)	Deicing Sprayed Type IV (gals)	Pumped Into-Air Carrier (gals)	JetA (gals)	AvGas (gals)
2012	66,956	15,265	27,621	3,721	17,738,449	870,095	68,240
2013	86,008	19,451	39,647	4,935	17,068,920	840,570	60,447
2014	79,335	21,085	45,732	5,292	16,971,830	952,761	55,902
2015	66,600	19,468	31,628	4,031	16,835,885	967,345	70,438
2016	65,055	19,682	32,048	5,661	18,602,032	1,031,066	69,156
2017	71,925	23,154	51,006	7,288	19,495,122	996,302	62,710
2018	81,735	26,400	72,767	12,331	21,013,458	1,158,694	51,534
2019	70,332	17,017	82,555	10,958	22,022,122	1,217,080	65,993
2020	42,399	10,709	41,287	5,085	11,600,443	879,612	62,368
2021	40,107	12,312	46,622	4,659	15,161,563	1,274,382	49,815
2022E	60,000	15,760	78,300	7,190	13,500,000	1,050,000	52,200
2023E	60,000	15,000	78,000	7,100	14,000,000	1,400,000	53,000

Data Source: Internal ACAA Sources

FBO - General Aviation Activity and Historical FBO Operating Revenue, Expense, and Profit

Calendar Year	General Aviation Aircraft Landings	International Flights	General Aviation Aircraft Fueled	Deicing Retail Type I (gals)	Deicing Retail Type IV (gals)	Operating Revenues	Operating Expenses	FBO Operating Profit
2012	6.321	592	5,245	1,923	345	$9,732,965	$9,102,193	$ 630,772
2013	5,541	595	4,575	3,831	1,013	9,641,415	9,243,464	397,952
2014	6,073	753	4,870	2,947	427	10,348,396	9,530,040	818,355
2015	3,949	707	5.901	1,628	249	8,570,119	7,796,979	773,142
2016	7.349	517	5,958	2,636	301	8,300,218	6,759,573	1,540,645
2017	7,260	456	6,307	1,868	265	8,527,457	7,235,654	1,336,803
2018	7,822	407	5,833	6,131	529	10,427,353	8,633,901	1,793,452
2019	7,774	458	6,374	5,187	755	10,426,891	8,460,299	1,966,592
2020		141		4,150	175	6,307,407	5,754,830	552,577
2021	0	247	0	4,168	1,173	9,326,060	7,484,996	1,841,065
2022E						12,431,000	9,535,000	2,896,000
2023E	7,400	260	6,700	3,500	300	9,755,362	8,567,123	1,188,239

Data Source: Internal ACAA sources

HISTORICAL DEBT OUTSTANDING

Fiscal Year End	Beginning Year Bond Balance	Additions	Reductions	Ending Year Bond Balance
2012	$128,975,000	$ -	$7,810,000	$121,165,000
2013	121,165,000	-	8,095,000	113,070,000
2014	113,070,000	-	8,021,000	105,049,000
2015	105,049,000	-	8,266,000	96,783,000
2016	96,783,000	-	8,567,000	88,216,000
2017	88,216,000	14,395,000	25,293,000	77,318,000
2018	77,318,000	22,590,000	9,419,000	90,489,000
2019	90,489,000	9,620,000	7,554,000	92,555,000
2020	92,555,000	34,610,000	51,220,00	75,945,000
2021	75,945,000	-	6,945,000	69,000,000
2022	69,000,000	-	6,685,000	62,315,000
2023	62,315,000	-	7,020,000	55,295,000

Data Source: Internal ACAA sources

HISTORICAL BOND COVERAGE

Fiscal Year End	Revenues including Revenue Sharing	Operating Expenses	Net Available Revenue	Debt Service: Principal And Interest	Debt Service: Less PFCs	Debt Service: Total	Coverage
2012	$43,490,082	$31,765,177	$11,724,905	$13,255,231	($4,461,589)	$8,793,642	1.33
2013	42,934,127	32,172,726	10,761,401	$13,291,771	(4,700,000)	8,591,771	1.25
2014	44,,306,813	32,404,737	11,902,076	12,965,296	(4,213,099)	8,752,197	1.36
2015	44,908,783	31,503,386	13,405,397	12,953,032	(3,293,320)	9,659,712	1.39
2016	46,342,120	32,060,953	14,281,167	12,944,083	(3,608,210)	9,335,873	1.53
2017	48,544,916	33,440,730	15,104,186	12,981,796	(3,610,256)	9,371,540	1.61
2018	51,742,274	37,180,503	14,561,771	12,968,404	(2,834,913)	10,133,491	1.44
2019	53,063,161	39,111,805	13,951,356	11,584,378	(3,763,460)	7,820,918	1.78
2020	42,422,446	33,473,023	8,949,423	11,008,820	(4,140,917)	6,867,903	1.30
2021	45,373,148	34,186,512	11,186,636	10,611,301	(3,494,931)	7,116,370	1.57
2022E	53,486,410	39,813,998	13,672,412	10,021,264	(3,640,402)	6,380,862	2.14
2023E	60,307,801	46,743,015	13,564,786	10,064,150	(3,641,472)	6,422,678	2.11

Data Source: Internal ACAA sources

POPULATON IN THE AIR TRADE AREA

	1990	2000	2010	2019[1]	2021[2][3]
PRIMARY TRADE AREA					
State of New York					
Albany County	292,594	294,565	304,204	314,848	313,743
Columbia County	62,982	63,094	63,096	61,570	61,778
Fulton County	54,191	55,073	55,531	53,324	53,116
Greene County	44,739	48,195	49,221	47,931	48,449
Montgomery County	51,981	49,708	50,219	49,532	49,558
Rensselaer County	154,429	152,538	159,429	161,130	160,232
Saratoga County	181,276	200,635	219,607	235,509	237,359
Schenectady County	149,285	146,555	154,727	158,061	158,089
Schoharie County	31,859	31,582	32,749	29,714	29,863
Warren County	59,209	63,303	65,707	65,737	65,618
Washington County	59,330	61,042	63,216	61,302	60,956
State of Massachusetts					
Berkshire County	139,352	134,953	131,219	129,026	128,657
State of Vermont					
Bennington County	35,845	36,994	37,125	37,347	37,312
	1,317,072	1,338,237	1,386,050	1,405,031	1,404,730
SECONDARY TRADE AREA					
State of New York					
Delaware County	47,225	48,055	47,980	44,308	44,378
Dutchess County	259,462	280,150	297,488	295,911	297,112
Essex County	37,152	38.851	39,370	37,381	37,268
Hamilton County	5,279	5,379	4,836	5,107	5,119
Herkimer County	65,797	64,427	64,519	60,139	59,937
Otsego County	60,517	61,676	62,259	58,524	58,123
Ulster County	165,304	177,749	182,493	181,851	182,951
State of Connecticut					
Litchfield County	174,092	182,193	189,927	185,186	185,000
State of Massachusetts					
Franklin County	70,092	71,535	71,372	71,029	71,015
Hampden County	456,310	456,228	463,490	465,825	462,718
Hampshire County	146,568	152,251	158,080	162,308	161,572
State of Vermont					
Addison County	32,953	35,974	36,821	37,363	37,260
Rutland County	62,142	63,400	61,642	60,572	60,591
Windham County	41,588	44,216	44,513	45,905	46,090
Windsor County	54,055	57,418	56,670	57,753	58,196
	1,678,536	1,739,502	1,781,460	1,769,162	1,767,330
Total Primary and Secondary Trade Area Pop.	2,995,608	3,077,739	3,167,510	3,174,193	3,172,060

(1) Census, April 1, 2020

(2) Through July 1, 2021

(3) Data Source: United States Census Bureau

Data Source: Internal ACAA sources

PRINCIPAL EMPLOYERS

	2008		2019		2021	
Employer	Employees	Rank	Employees	Rank	Employees	Rank
New York State	53,800	1	51,800	1		
St. Peter's Health Partners	3,494	6	12,130	2		
Albany Medical Center	5,977	3	8,652	3		
Golub Corporation	4,135	4	8,208	4		
U.S. Government	6,900	2	7,901	5		
General Electric Company	3,200	7	7,000	6		
Hannaford Brothers	3,580	5	5,000	7		
University of Albany	Na		4,700	8		
Ellis Medicine	2,651	8	3,479	9		
Stewart's Shops Corp.	1,272	13	3,099	10		
Bechtel Marine Propulsion Corp.	2,600	9	3,000	11		
Glens Falls Hospital	2,285	12	2,736	12		
Center for Disability Services	2,392	10	2,651	13		
County of Albany	2,219	11	2,497	14		
Global Foundries	Na	-	2,400	15		
TOTAL	94,505		125,253			

Data Source: Internal ACAA sources

LABOR FORCE AND UNEMPLOYMENT

Calendar Year	Labor Force Alb/Schty/Troy	Comparable Unemployment Rate		
		Albany/ Shty/Troy	New York	U.S.
2012	453,021	7.1%	8.2%	7.9%
2013	445,577	5.5	6.6	6.7
2014	438,630	4.5	5.6	5.6
2015	444,884	4.1	4.7	5.0
2016	442,092	4.1	4.5	4.7
2017	451,551	4.1	3.9	4.1
2018	455,858	3.5	3.7	3.9
2019	458,153	3.5	3.9	3.6
2020	447,146	5.0	8.7	6.7
2021	442,846	2.6	5.4	3.9
2022(Aug)	456,957	3.3	4.7	3.7

Data Source
Unemployment Statistics, Bureau of Labor Statistics, United States Department of Labor

CAPITAL DEVELOPMENTS BY THE AUTHORITY

On July 17, 1996, ground was broken for construction of a new air-cargo building in the northeast quadrant of the airport as the first step in consolidating the present and developing the future air-cargo capacity for the Airport. The $11 million cargo facility and related airfield and landside improvements were financed by Airport Revenue Bonds. This facility opened in October 1998 and is under a long-term lease agreement with Aviation Facilities Company, Inc. (AFCO).

On October 3, 1996, ground was broken for the Terminal Improvement Project (TIP). The TIP consisted of a new terminal and other facilities to replace the 1959 terminal and was designed to accommodate future demands for approximately 1.5 million annual enplanements. The TIP was substantially complete on October 1, 1998.

In February 1997, the Authority issued $96,305,000 of Airport Revenue Bonds to finance the TIP and certain capital improvement projects initiated by the County prior to the creation of the Authority.

In December 1997, the Dormitory Authority of the State of New York issued $41,395,000 of State Service Contract Revenue Bonds for the purposes of financing, construction, reconstruction, improvements, reconditioning and preservation of the Airport or aviation capital projects at the Airport. The Revenue Bonds were secured by a service contract under which the State of New York agreed to pay the annual principal and interest payments. The Revenue Bonds are not debt of the Airport Authority nor is the Airport Authority liable thereon.

Proceeds totaling $40 million were used by the Authority toward the cost of constructing the new terminal building, a connecting bridge and a parking garage at the Airport. The Authority allocated $20 million each towards the cost of the terminal and the garage.

The Authority maintains a Federal Inspection Station to process regular scheduled international flights together with other general aviation and international cargo flights.

On June 7, 1998, airline operations began in the new terminal facility and demolition began on the 1959 structure.

In July 1998, the Authority, through the New York State Environmental Facilities Corporation (EFC) received $7.5 million Series A bonds to finance the total construction of a new glycol wastewater treatment system. In July 1999, the loan was replaced by $7,895,303 bonds issued by the EFC with interest on the first $3 million 100% subsidized and the remaining $4.5 million 50% subsidized by the New York State Water Pollution Control Revolving Fund.

On December 1, 1998, the Authority sold two Airport Revenue Bond issues totaling $30,695,000 to finance two capital projects:

- The 1998 B (non-AMT) issue totaling $18,455,000 was sold to finance in part the construction of a new 1,600-space parking garage. The garage partially opened in December 1998 for use by short-term visitors to the Airport and the balance used for long-term parking was opened in February 1999.
- The 1998 C (AMT) issue totaling $12,240,000 was sold to finance the construction of the new 50,500 square foot air cargo building which was opened during October 1998 for use by Airborne Express, Federal Express and United Parcel Service.

In March 1999, operations began in the newly constructed air traffic control tower located in the northeast quadrant of the airport. Demolition also began on the old control tower to provide additional apron area for use by the airlines.

In April 2000, construction was completed for the addition of approximately 16,000 square feet of terminal space including ticketing, baggage make up and hold rooms to accommodate the arrival of Southwest Airlines which began service May 7, 2000. This addition was principally financed through the receipt of a $6 million grant from the State of New York.

In May 2000, construction of 874 space remote surface parking lot was completed at the southeast quadrant of airport property to accommodate the additional parking required by the increase in enplanements as a result of the addition of Southwest Airlines.

In July 2000, the Authority, through the EFC, entered into a ten year $2,374,936 Series B loan agreement

CAPITAL DEVELOPMENTS BY THE AUTHORITY, cont.

with the New York State Water Pollution Control Revolving Fund to finance the construction of a glycol filtration polishing facility. The interest thereon is fifty percent subsidized by the New York State Water Pollution Control Revolving Fund.

In November 2000, a parking garage expansion was opened to accommodate 307 parking spaces for the rental car operators and 400 additional spaces for public parking.

In December 2000, the Authority issued $14,500,000 of Airport Revenue Bonds to finance the construction that began in 2001 of a New York State Police Executive Hangar to consolidate the State's current aircraft and maintenance support facilities, which were located in two widely separated hangars on the airfield. The new facility completed in 2002 consists of approximately 84,630 square feet of hangar, maintenance support, office space, and includes all the necessary mechanical, electrical, plumbing, fire, security, and energy management systems; crane and hoist equipment and other support equipment for aircraft maintenance; and office furnishings. Landscaping, parking lot, and security fence to secure the leased area also were provided. The Authority and the Division of New York State Police entered into a thirty (30) year Land and Facility Lease Agreement effective April 1, 2000. These Airport revenue payments are sufficient to amortize the debt service payments for this Bond issue plus any other related costs incurred by the Authority.

In 2001, the Authority began construction of a new ARFF facility and general aviation T-Hangars.

In 2001, the Authority also obtained final FAA and all other required approvals for the extension of Runway 10-28 from 6,000 to 7,200 feet. Construction began in 2002. This project also included extending taxiway "C" and related hold apron and service road improvements. The runway was completed and opened in August 2003.

In July 2001, the Authority acquired a 9½ acre Industrial Park with four warehouse type buildings totaling 27,500 square feet. In 2002, renovations were completed and the ground support facilities for American Airlines, US Airways, plus Lansing Flight Support were relocated from the old belly-freight building. In addition, KME Fire Apparatus leased one building to which an addition was added to support their requirements.

In 2002, construction was completed on a 10-bay T-Hangar facility, a self-service fueling facility, and a neighboring tie-down area for use by the general aviation community. Construction began on a second T-Hangar building to provide 10 more T-Hangar units. This construction was completed in 2003. All units are leased.

An extension to the remote parking lot "E" began in 2002 which will nearly double the capacity to 2,000 plus public parking spaces. As a result of several adjoining land acquisitions, expansion work continued into 2004.

During 2003, the Airport received Federal support for the complete rehabilitation of the primary runway 1-19 including the complete replacement of centerline lighting. The work was completed in 2003. Also during 2003, the Airport received all necessary approvals to begin extension of the primary runway 1-19 from 7,200 to 8,500 feet. The work was completed in 2006.

During 2003, the Authority was granted $2.3 million of State funds through the support of State Senator Joseph Bruno to acquire and install two over-the-wing loading bridges for Southwest Airlines. Albany International Airport was the first airport in the United States to have two such bridges in operation.

In June 2003, the Authority sold $8,855,000 of Series 2003A Airport Revenue Bonds to pay the costs of various land, hangars and equipment acquisitions, apron and runway expansions, taxiway, runway and hangar rehabilitations, certain terminal expansions, and leasehold improvements.

In March 2004, the Authority, through the NYS EFC, issued $388,316 of Airport Revenue Bonds to finance the construction of sanitary sewer and water improvements in the Airport Industrial Park.

Other major projects completed in 2004 included finalizing renovations to the terminal to accommodate TSA security personnel and to provide space for their passenger screening and baggage inspection operations. Construction started in 2004 on the main Runway 1-19 extension from 7,200 to 8,500 feet and was completed in 2006 together with related navigation aids and taxiways. Remote parking was expanded by

CAPITAL DEVELOPMENTS BY THE AUTHORITY, cont.

approximately 700 additional spaces to accommodate an ever-increasing demand for on-airport parking. Also a new US Postal facility was opened.

In 2005, the Authority acquired the on-airport assets of the former FBO ($3.0 million). With this acquisition the Authority assumed responsibility for managing and operating the FBO. The Authority operates the FBO under the franchise trade name "Million Air". That same year the Authority also acquired an office building and two warehouses for lease and 400 additional remote surface parking spaces ($2.4 million). Also in 2005, the Authority completed a $2.8 million aircraft engine run-up attenuation facility to enhance the containment of noise from the Airport.

In June 2006, the Authority issued $14,230,000 of bonds to provide funds for various land, hangar, equipment acquisitions, hangar rehabilitations, certain terminal renovations, utility improvements, and parking expansions.

In December 2006, the Authority issued $6,330,000 of bonds to provide funds for construction of the 42,800 square foot Aviation Service and Maintenance Facility which was completed in late 2007.

In 2008 the Authority completed construction of two general aviation T-Hangars, installation of two additional escalators in the terminal and installation of new touch down lighting improvements that preserve and enhance aeronautical safety during nighttime, low -visibility, winter and other inclement weather conditions for all aircraft operations by allowing landing with half-mile rather than three-quarter mile visibility conditions.

During 2009 the Authority continued the Latham Water Towers Runway 10-28 obstruction relocation. The Authority also undertook a rehabilitation of an existing hangar, lighting energy upgrades in the parking garage, and several smaller projects involving roof replacement, terminal improvements and improvements in landside buildings.

In 2010 major renovations of six terminal food and beverage concession areas that began in 2009 were completed at a cost of approximately $3.0 million which was fully funded by the concessionaire. Replacement of all parking garage lighting with more energy efficient lights at a cost of $156,000 was completed with the aid of a $54,300 grant. Rehabilitation of the taxiways and ramps for $2,826,000; construction of a new entry and exit to the remote parking lot providing for additional and interstate highway access at a cost of $363,300; expansion of glycol storage and replacement of the Type I glycol proportioning system at an estimated total design and construction cost of $339,000.

Projects completed in 2011 include a parking garage rehabilitation project at a cost of $896,000, a passenger jet bridge replacement project with a cost of $581,000, an automated entry and exit station in the economy parking lot at a cost of $336,274 the relocation and upgrade of the Authority operated retail store (DepARTures) in the Terminal at a cost of $281,000.

The completion of the Runway 28 obstruction removal, which involved relocation of a municipal water tank at a cost of $11,187,000 was completed in 2012. Other projects completed in 2012 included the Terminal Floor replacement at a cost of $821,400 and a Semi-inline Baggage Screening Project with a cost of $1.1 million.

During 2013 projects completed included Glycol Storage & Processing Improvements to add a new 2.5 million gallon storage tank. During 2013 a project to upgrade the Electrical Vault at a cost of $1.3 million was advanced along with the rehabilitation of the Administration Building ($1.7 million).

In 2014 construction began to add a new Runway Friction Material Building at a cost of $2.4 million; upgrade of an existing commercial Aircraft Maintenance, Repair and Overhaul Facility; construct a new hangar at a cost of $4.3 million and Rehabilitate Runway 1-19 at a cost of $4.72 million. These projects were completed by the close of 2015.

During the 2009-2014 Capital Plan the Authority also purchased approximately $5 million in major equipment including items such as two fire trucks, runway snow blowers, runway brooms, shuttle busses, street sweepers, and other heavy equipment.

During 2015 projects to provide a new terminal roof at a cost of $1.5 million and the Terminal Baggage Room Renovation at $1.5 and Glycol Storage and Processing improvements for $1.1 million were initiated then

CAPITAL DEVELOPMENTS BY THE AUTHORITY, cont.

completed in 2016.

During 2016 a $3.4 million passenger loading bridge replacement and renovation project and $1.4 million Fiber Optic replacement project were initiated.

During 2017 a $3.4 million passenger loading bridge replacement and renovation project and $1.4 million Fiber Optic replacement project were completed. Also in 2017 a $4.4 million Runway 01-19 Edge Light Lighting System Replacement and a $4.2 million phase 2 passenger loading bridge replacements and renovation were initiated.

During 2018 the Airport started a $1.9 million escalator replacement project in the Terminal and authorized another $1.0 million passenger loading bridge replacement and numerous smaller projects under $1.0 million.

Most significantly in 2018 the Airport was awarded a $22.1 million grant to provide a portion of the funds for a $42.2 million project to build an additional parking garage, improve parking access, provide terminal rehabilitation and add other passenger amenities. The grant was awarded in conjunction with a $50 million State-funded Airport highway access project announcement. The new Highway access will be very beneficial for the Airport access to on-airport parking operations.

As of December 31, 2018, the Authority maintained $538.3 million in capital assets for which $271.0 million in accumulated depreciation was recorded resulting in $237.3 million in capital assets net of depreciation. Also at December 31, 2017 the Authority had approximately $94.2 million of outstanding debt related to these capital assets, which resulted in the Authority reporting $143.1 million of capital assets net of related debt.

Although most of 2019 was consumed with the construction of the parking garage and the rehabilitation of the airport terminal, there were other airport improvement projects. These included the installation of LED edge lighting for the full length of Runway 1/19 and Taxiway C. Also 2019 included the installation of new full hangar door at the FBO hangar.

As of December 31, 2021, the four (4) passenger boarding bridges have been replaced, and the Airport's first Master Plan in over twenty Years has begun. In addition to these the Taxiway A Rehabilitation project will is essentially completed.

As of December 31, 2022 the Airport Pavement Management Program, and Terminal Fire Alarm Replacement, Hangar 1 Sprinkler, and the Taxiway A projects have all been completed. Also in 2022, Parking Lot C was reverted back into an aircraft apron.

GLOSSARY

Accrual Basis - Basis of accounting which attempts to record financial transactions in the period they actually occur rather than the period paid or received.

Administrative Expenses - One of the main expense categories and includes the following: memberships, subscriptions, travel, education, and economic development.

Aircraft Operation - Considered either a landing or take-off of an aircraft.

Airfield Operations Area (AOA) - Generally considered the restricted area within the security fence surrounding an airport which is reserved for aircraft and related operations. This includes the landing area and ramp area, and other facilities supporting the activity of military, general aviation and commercial aircraft.

Airfield Revenues - One of six operating revenue categories which include landing fees, glycol disposal fees, apron fee, and the control tower rental fees.

Airline Use and Lease Agreement (Agreement) - An agreement with one or more airlines setting forth the rights of the airlines for their use of the airport and the rates and charges they will pay.

Airline Revenues - Landing fee revenues, loading bridge revenues, apron fees, and terminal rental revenues.

Airport Revenue Bonds - Bonds payable from Airport revenues which do not pledge the full faith and credit of the issuer.

Airport Security Plan (ASP) – A federal requirement for security at the Airport.

Ambassador Program – A program comprised of volunteers that are tasked with providing excellent customer service through offering friendly and accurate assistance about airport services and facilities, as well as offering flight assistance and tourism information in a friendly and welcoming manner that meets and exceeds passenger and visitor expectations.

Apron - A section of the ramp area closest to the terminal building used for parking of aircraft and support vehicles used for loading and unloading of aircraft.

ARFF - Airport Rescue and Fire Fighting, the on-airport unit responsible for airfield emergencies and fire fighting.

Authority - Albany County Airport Authority, a body corporate and politic, constituting a public benefit corporation established and existing pursuant to the Albany County Airport Act enacted by Chapter 686 of the laws of 1993 and set forth in Title 32 of the New York Public Authorities Law.

Automated External Defibrillator (AED) - A portable automatic device used to restore normal heart rhythm to people who are in cardiac arrest.

Biochemical Oxygen Demand or Biological Oxygen Demand (BOD) A chemical procedure for determining how fast biological organisms use up oxygen in a body of water. It is used in water quality management and assessment, ecology and environmental science. BOD is not an accurate quantitative test, although it could be considered as an indication of the quality of a water source. BOD can be used as a gauge of the effectiveness of wastewater treatment plants.

Cargo - Anything other than passengers, carried for hire, including both mail and freight.

Capital Improvement Program (CIP) - A five year program for regularly undertaking improvements to maintain or revitalize the infrastructure and facilities of the airport. The program serves as a basis for determining funding requirements and other operational planning decisions.

C Index - FAA regulation that dictates a certain number of vehicles to maintain the Airport.

COLA - Cost of living adjustment

Concessionaire - A person or company having a lease, contract or operating permit arrangement with the Authority entitling them to do business on the airport.

Concession Revenue - One of six operating revenue categories which include terminal concessions, advertising, and the business center.

Cost Centers - Functional areas or activities of the Airport grouped together for the purpose of accounting for expenses.

Glossary, continued

Cost Per Enplanement (CPE) - A unit of measurement used to present the airlines' cost of each enplaned passenger. The total airline revenues paid to the airport are divided by the number of passenger enplanements to calculate the cost per enplanement.

County - County of Albany, home of the City of Albany; the state capital of New York.

Disadvantaged Business Enterprise Program (DBE) – Program required by Congress as a condition of receiving federal funds.

Debt Service - The amount required for the accrual and payment of principal, interest, and premiums, if any, and other fees and amounts associated with all series of Bonds and Indebtedness, as set forth in any Resolution(s) or other financing documents(s) of the County or Authority.

Debt Service Coverage - An amount equal to Airport Net Revenues divided by Net Debt Service.

Debt Service Reserve Fund - Any fund(s) established by the Authority for monies necessary to satisfy any Debt Service Reserve Requirement established in any Resolution(s) or other financing document(s) of the County or Authority generally equal to the highest annual amount due in the remaining years of the debt issue.

Debt Service Reserve Requirement - Requirement, if any, for the Debt Service Reserve Funds for all series of Bonds or other indebtedness.

Deplanement - A passenger departing an aircraft at the Albany International Airport.

Enplanement - A paid passenger boarding an aircraft at the Albany International Airport.

Federal Aviation Administration (FAA) - The government agency responsible for air safety and operation of the air traffic control system.

FAA Regulation Part 139 - This regulation establishes the requirement for airports servicing scheduled air carrier operations in aircraft with 10–30 seats and provides airport certification status, class and ARFF Index to assist air carriers.

FAA Regulation Part 150 - This regulation establishes a uniform nationwide system of describing aircraft noise and noise exposure on different communities, describes land-use compatibility for the guidance of local communities, and provides technical assistance to airport operators and other governmental agencies to prepare and execute noise compatibility planning.

Federal Inspection Station Facility (FIS) - The facility used as the Federal Inspection Station for United States Customs and Immigration.

Fixed Base Operator (FBO) - A fixed based operator provides aircraft fueling, deicing and maintenance for the general aviation customers.

FBO Revenue - One of six operating revenue categories which include the sale of fuel for aircrafts, landing fees for the general aviation population, deicing of aircrafts, and other miscellaneous fees for the general aviation population.

Fuel Farm - Operated by Million Air and used to store fuel for the airlines and retail general aviation sales.

GAAP - General Accepted Accounting Principals are uniform minimum standards and guidelines for accounting and financial statement reporting.

GASB - Governmental Accounting Standards Board, the body responsible for establishing GAAP for governmental entities.

Glycol Containment System - The system designed to contain and transfer all snow and rain contaminated by Propylene Glycol used to deice an aircraft during the winter season.

Ground Transportation Revenues - One of six operating revenue categories which includes airport parking revenues and access fees from limousines, hotels/motels, taxies, and off airport parking facilities.

International Passengers - Passengers flying into or out of Albany International Airport with an origin or destination outside the 50 states and all U.S. territories.

Into-plane Fees – Revenue generated based on fuel pumped for the commercial airlines.

Glossary, continued

Landing Fee Revenues - Revenues collected from commercial aircraft landings.

Loading Bridge - Equipment used to board and deplane passengers between the terminal building and the aircraft.

Low-Volume Air Carrier - A Non-Signatory Airline with seven or fewer scheduled revenue flights departing from the Airport with an aggregate of no more than 700 departing passenger seats each calendar week.

Materials and Supplies Expense - One of the main expense categories which include materials and supplies purchased for airfield, ARFF, FBO, buildings, grounds, and vehicles and equipment.

Maximum Gross Landed Weight (MGLW) - Actual gross weight of a particular plane. The weights for all aircraft are published by the FAA.

National Air Transportation Association (NATA) - Organization that promotes safety and the success of aviation service businesses through its advocacy efforts before government, the media and the public as well as providing valuable programs and forums to further its members prosperity.

Non-Capital Equipment - Equipment, under $50,000, not covered under the Capital Improvement Program, included within the operating budget.

Non-Signatory Airline - An airline or carrier who did not execute the airline use and lease agreement with the Authority.

Non-Operating Revenues - Revenues which are generated from passenger facility charges, improvement charges and interest income.

Occupational Safety and Health Administration (OSHA) Reportable Incidents – An incident is reportable if it meets any of the following criteria: fatality, hospitalization, amputation and/or loss of an eye.

Office Expense - One of the main expenses that includes office equipment rental, agreements, and repairs; computer system support, maintenance, and agreements; office furniture and fixtures; and other supplies required to run normal activity in the administrative offices.

Operating Revenue - Revenues which are generated from the daily operations of the airport which include the revenues from Airfield, Fixed Based Operator, Terminal, Ground Transportation, Concessions and Other Airport.

Other Airport Revenue - One of the six operating revenue categories which include land and building rental of off-airport property owned by the airport, T hangar and tie down rentals, utilities and miscellaneous items.

Operating and Maintenance Reserve Requirement - The requirement of the Resolution(s) and other finance document(s) of the Authority that a reserve can be created and maintained sufficient to pay not less than two months of budgeted operating and maintenance expenses.

Over- the-Wing (OTW) - The loading bridge attaches to the rear door of the plane over the wing of the plane to enplane passengers.

Passenger Facility Charges (PFC) - A $4.50 per passenger surcharge collected by the airlines and forwarded to the Authority to pay for Airport capital projects or to be applied to the Airport's required debt service payments as approved by the Federal Aviation Administration.

Personnel Services - One of the main expense categories which includes all wages, salaries and benefits.

Per Use Terminal Fee - A fee paid by a Low-Volume Carrier for use of the Airport Apron, Terminal and Equipment as provided for in the Signatory Airline Agreement.

Purchased Services - One of the main expense categories which include services purchased for accounting and auditing, insurance, legal, security, refuse removal, public relations, art exhibits, museum shop, advertising, passenger information booth, special studies, engineering services, professional management and code enforcement.

Glossary, continued

Revenue Per Enplanement (RPE) - A unit of measurement calculated by taking certain airport revenues divided by the number of enplanements.

Signatory Airline - An airline that has executed an agreement with the Authority and is charged fees in accordance with the Airline Use and Lease Agreement.

Terminal Revenue - One of the six operating revenue categories which includes rental of the terminal space, loading bridge rentals, tenant maintenance, and utilities.

Transportation Security Agency (TSA) – The Department of Homeland Security responsible for protecting the Nation's transportation systems (including airports) to ensure freedom of movement for people and commerce.

Utilities and Communications - One of the major expense categories which include electricity, fuel, sewer, water, telephone, internet, radio communications, paging services, and cable television.

U.S. DEPARTMENT OF TRANSPORTATION
FEDERAL AVIATION ADMINISTRATION

AIRPORT MASTER RECORD

PRINT DATE: 10/11/2022
AFD EFF 10/06/2022
FORM APPROVED OMB 2120-0015

> 1 ASSOC CITY: ALBANY
> 2 AIRPORT NAME: ALBANY INTL
3 CBD TO AIRPORT (NM): 6 NW
4 STATE: NY
6 REGION/ADO: AEA /NYC
LOC ID: ALB
5 COUNTY: ALBANY, NY
7 SECT AERO CHT: NEW YORK
FAA SITE NR: 14789.*A

GENERAL

10 OWNERSHIP: PUBLIC
> 11 OWNER: ALBANY COUNTY ARPT AUTH
> 12 ADDRESS: 737 ALBANY SHAKER ROAD ALBANY, NY 12211
> 13 PHONE NR: 518-242-2200
> 14 MANAGER: FRED ACUNTO
> 15 ADDRESS: 737 ALBANY SHAKER ROAD ALBANY, NY 12211
> 16 PHONE NR: 518-242-2352
> 17 ATTENDANCE SCHEDULE:

MONTHS	DAYS	HOURS
ALL	ALL	ALL

18 AIRPORT USE: PUBLIC
19 ARPT LAT: 42-44-56.818N ESTIMATED
20 ARPT LONG: 73-48-7.128W
21 ARPT ELEV: 284.8 SURVEYED
22 ACREAGE: 1,000
> 23 RIGHT TRAFFIC: NO
> 24 NON-COMM LANDING: YES
25 NPIAS/FED AGREEMENTS: YES / NGHY
> 26 FAR 139 INDEX: I C S 05/1973

SERVICES

> 70 FUEL: 100LL A
> 71 AIRFRAME RPRS: MAJOR
> 72 PWR PLANT RPRS: MAJOR
> 73 BOTTLE OXYGEN: HIGH
> 74 BULK OXYGEN:
75 TSNT STORAGE: HGR TIE
76 OTHER SERVICES: CARGO,INSTR,RNTL, SALES,SURV

FACILITIES

> 80 ARPT BCN: CG
> 81 ARPT LGT SKED: SS-SR
BCN LGT SKED: SS-SR
> 82 UNICOM: 122.950
> 83 WIND INDICATOR: YES-L
84 SEGMENTED CIRCLE: NONE
85 CONTROL TWR: YES
86 FSS: BURLINGTON
87 FSS ON ARPT:
88 FSS PHONE NR:
89 TOLL FREE NR: 1-800-WX-BRIEF

BASED AIRCRAFT

90 SINGLE ENG:	60
91 MULTI ENG:	7
92 JET:	19
93 HELICOPTERS:	11
TOTAL:	97
94 GLIDERS:	0
95 MILITARY:	11
96 ULTRA-LIGHT:	0

OPERATIONS

100 AIR CARRIER:	15,300
102 AIR TAXI:	9,668
103 G A LOCAL:	8,382
104 G A ITNRNT:	5,842
105 MILITARY:	3,487
TOTAL:	42,679

OPERATIONS FOR 12 MONTHS ENDING 01/01/2021

RUNWAY DATA

		01/19	10/28
> 30 RUNWAY IDENT:		01/19	10/28
> 31 LENGTH:		8,500	7,200
> 32 WIDTH:		150	150
> 33 SURF TYPE-COND:		ASPH-G	ASPH-G
> 34 SURF TREATMENT:		GRVD	GRVD
35 GROSS WT:	S	140.0	140.0
36 (IN THSDS)	D	200.0	200.0
37	2D	400.0	400.0
38	2D/2DS		
> 39 PCN / PCR:		70/F/C/X/T (PCN)	67/F/C/X/T (PCN)
LIGHTING/APCH AIDS			
> 40 EDGE INTENSITY:		HIGH	MED
> 42 RWY MARK TYPE-COND:		PIR- G / PIR- G	NPI- G / NPI- G
> 43 VGSI:		P4R / P4L	/ P4L
44 THR CROSSING HGT:		53 / 53	/ 51
45 VISUAL GLIDE ANGLE:		3.00 / 3.00	/ 3.35
> 46 CNTRLN-TDZ:		Y - Y / Y - N	Y - / Y -
> 47 RVR-RVV:		TR - / TR - Y	- / -
> 48 REIL:		/ N	Y / Y
> 49 APCH LIGHTS:		MALSR / MALSR	/
OBSTRUCTION DATA			
50 FAR 77 CATEGORY:		PIR / PIR	C / C
> 51 DISPLACED THR:		/	/ 1192
> 52 CTLG OBSTN:		/ TREE	GND / TREE
> 53 OBSTN MARKED/LGTD:		/	/
> 54 HGT ABOVE RWY END:		/ 80	151 / 54
> 55 DIST FROM RWY END:		0 / 2,040	5,009 / 1,019
> 56 CNTRLN OFFSET:		/ 75L	84L / 162L
57 OBSTN CLNC SLOPE:		50:1 / 23:1	31:1 / 15:1
58 CLOSE-IN OBSTN:		N / N	N / N
DECLARED DISTANCES			
> 60 TAKE OFF RUN AVBL (TORA):		8,500 / 8,500	7,200 / 7,200
> 61 TAKE OFF DIST AVBL (TODA):		8,500 / 8,500	7,200 / 7,200
> 62 ACLT STOP DIST AVBL (ASDA):		8,500 / 8,500	6,780 / 7,200
> 63 LNDG DIST AVBL (LDA):		8,500 / 8,500	6,780 / 6,007

(>) ARPT MGR PLEASE ADVISE FSS IN ITEM 86 WHEN CHANGES OCCUR TO ITEMS PRECEDED BY >

> 110 REMARKS:

A 011 LEASEE. PROPERTY OWNED BY ALBANY COUNTY, 112 STATE ST., ALBANY, NY 12207; TELEPHONE 518-447-7000.
A 057 RWY 10 A 057 RWY 28 APCH RATIO 26:1 TO DTHR.
A 110-003 TWY D EAST OF RY 01/19 IS RESTRD TO ACFT 12500 LBS & LESS.
A 110-006 BIRDS, DEER & OTHER WILDLIFE ON & INVOF ARPT.
A 110-007 WEATHER BALLOON LAUNCHES APRXLY 3 MI SOUTH OF ARPT AT 0600 & 1800.
A 110-008 TWY 'C' W OF TWY 'A' NON MOVEMENT AREA.
A 110-009 CUSTOMS/IMMIGRATION FLIGHT INFO SERVICE FACILITY LCTD NORTH END GENERAL AVIATION APRON. ACFT CLEARING CUSTOMS UTILIZE PAINTED POSITION MKGS & PROCEED TO MINIMIZE BLAST IMPACT.

111 INSPECTOR: (F) 112 LAST INSP: 02/10/2020 113 LAST INFO REQ:

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HISTORY OF THE AIRPORT

Albany Airport, *America's First Municipal Airport* consisted of an airfield developed in 1909 along the Hudson River on what is now known as Westerlo Island, in the southeastern portion of the City of Albany. At one time, the airport was named Quentin Roosevelt Field in memory of President Theodore Roosevelt's son, Quentin, who was killed while flying in France during World War I.

The airport played an integral role in the early history of American aviation when Glen H. Curtiss flew from Albany to New York City on May 29, 1910. This achievement, which was the first sustained flight between two major American cities, opened the way to airmail and passenger flights, and thus the establishment of commercial aviation in this country. It is noteworthy that Charles Lindberg landed his *Spirit of St. Louis* at Quentin Roosevelt Field on July 27, 1927 following his completion of the first nonstop solo flight from New York to Paris.

Shortly before Lindbergh's landing at Albany, plans were being considered to relocate the airfield to land owned by the Watervliet Shakers in what is now the Town of Colonie. Eventually, the Airport was moved to its current location and officially opened as Albany Municipal Airport on October 1, 1928, giving it the distinction of being America's first municipal airport.
Albany Municipal Airport was owned and operated by the City of Albany until 1960. At that time, the city determined that it could no longer afford to finance the airport, and ultimately sold the facility to Albany County for $4,437,000. The County embarked on the construction of a terminal building in 1959. The terminal opened in 1962 and was regarded as the beginning of a new era for the airport.

Construction of a second terminal building, offering the first enclosed jet ways at the Airport, was started in 1979 and completed in 1982; as was the last of several runway extensions which lengthened the original 3,000 foot and 4,000 foot runways to 6,000 and 7,200 feet, respectively. The airport then was able to routinely handle large aircraft including 727s, 737s, and DC-9s. Through the years many presidents, either as candidates or in office, have visited Albany Airport. These include Franklin D. Roosevelt, John F. Kennedy, Richard Nixon, William J. Clinton, and Barack H. Obama. In November 1994, and September 2009, 2011 and 2012 the President of the United States visited Albany traveling on Air Force I, a 747 aircraft.

The progressive growth and development of Albany County Airport has also been evidenced by the number of airlines operating out of Albany. When the main terminal opened in the early 1960s, the airport was served by only four carriers. Over the next 35 years, passenger levels increased from 400,000 in 1964 to over 2.1 million in 1994. In 1994, Albany was served by eight commercial airlines and six commuter carriers. Currently Albany is served by five commercial airlines and 17 commuter carriers.

ALBANY AIRPORT AUTHORITY CREATED

The Authority was created in 1993 pursuant to the Albany County Airport Authority Act, Title 8, as amended, of the State of New York Public Authorities Law (Act). The County of Albany (County) and the Authority entered into a permanent Airport Lease Agreement dated December 5, 1995, which became effective May 16, 1996 following approval by the Federal Aviation Administration (FAA) for the transfer of the sponsorship of the Airport from the County to the Authority. Under the lease agreement, for a term expiring December 31, 2049, the County leases to the Authority the Airport, including all lands, buildings, structures, and easements, right of access, and all other privileges and appurtenances pertaining to the Airport. The Airport is a body corporate and politic constituting a public benefit corporation established and existing pursuant to the Act. The State created the Authority in order to promote the strengthening of and improvements to the Airport and to facilitate the financing and construction of the initial Terminal Improvement Project (TIP), other subsequent capital improvement plans, and give the Authority the power to operate, maintain and improve the Airport.

On March 15, 1994, the County transferred net assets equal to $46,824,500 from the County to the Authority.

In March 1998 the airport was renamed the Albany International Airport in recognition of past and projected increased activity at the airport and to recognize the presence of the Federal Inspection Services operated by the U.S. Customs and Border Protection Agency.

Under a subsequent amendment to the Agreement dated June 29, 2005, the Authority leases two additional parcels totaling approximately 3.4 acres that the Authority developed for additional parking. The Authority paid the County as of that date $478,500 as consideration.

737 Albany Shaker Road
Albany International Airport
Terminal Building, Third Floor
Albany, New York 12211

518.242.2200

www.flyalbany.com

Old Business

New Business

Executive Session