



Finance Committee
Approved 10/08/2025

**Minutes of the Finance Committee Meeting
of the Albany County Airport Authority
November 7, 2024**

Pursuant to notice duly given and posted, the Finance and Administration Committee meeting of the Albany County Airport Authority was called to order on Monday, November 7, 2024 at 10:11 a.m. in the Third Floor Conference Room in the Main Terminal at the Albany International Airport, Albany, New York by Finance Committee Member Thomas Nardacci, with the following present:

MEMBERS PRESENT

Kevin Hicks, Committee Chair (via telephone)
Thomas A. Nardacci (Committee Member)
Sari O'Connor (Committee Member)
Samuel A. Fresina, (Ex Officio)
Steven Heider (ACAA Board Member)
John-Raphael Pichardo (ACAA Board Member)
Janet Thayer (ACAA Board Member)

MEMBERS ABSENT

STAFF

Peter F. Stuto, Chief Executive Officer
John A. O'Donnell, Chief Operating Officer
Margaret Herrmann, Acting Chief Financial Officer
Liz Charland, Administrative Services
Jenn Munger, Paralegal

ATTENDEES

James E. Ammel, CPA, MMB+CO
Jennifer A. Menard, CPA, MMB+CO
Michael Lalli, Albany County Director of Operations
Kevin Butterfield, Deputy Director of Communications
Steven Smith, Communications Director, AvPorts

1. Approve Minutes

Ms. O'Connor moved to approve the September 11, 2024 Finance Committee minutes.

The motion was adopted unanimously.

2. Review of Proposed 2025 Budget

Ms. Herrmann presented the 2025 Budget to the committee with the recommendation it be sent to the full Board for review and approval. (Power Point attached.)

Mr. Nardacci moved to send the 2025 Budget with a positive referral to the full board for review and approval. The motion was adopted unanimously.

There being no further business, the meeting was adjourned at 10:22 a.m.

ALBANY COUNTY AIRPORT AUTHORITY

FINANCE COMMITTEE

AGENDA

November 7, 2024

- 1. Acceptance of Minutes September 11, 2024**
- 2. Review of Proposed 2025 Budget**

November 7, 2024



Finance Committee presentation of the 2025 Budget

Draft 2 for submittal to Full Board on
November 21, 2024 for Adoption

Net Results 2025 Budget Draft 1 vs Draft 2

November 7, 2024



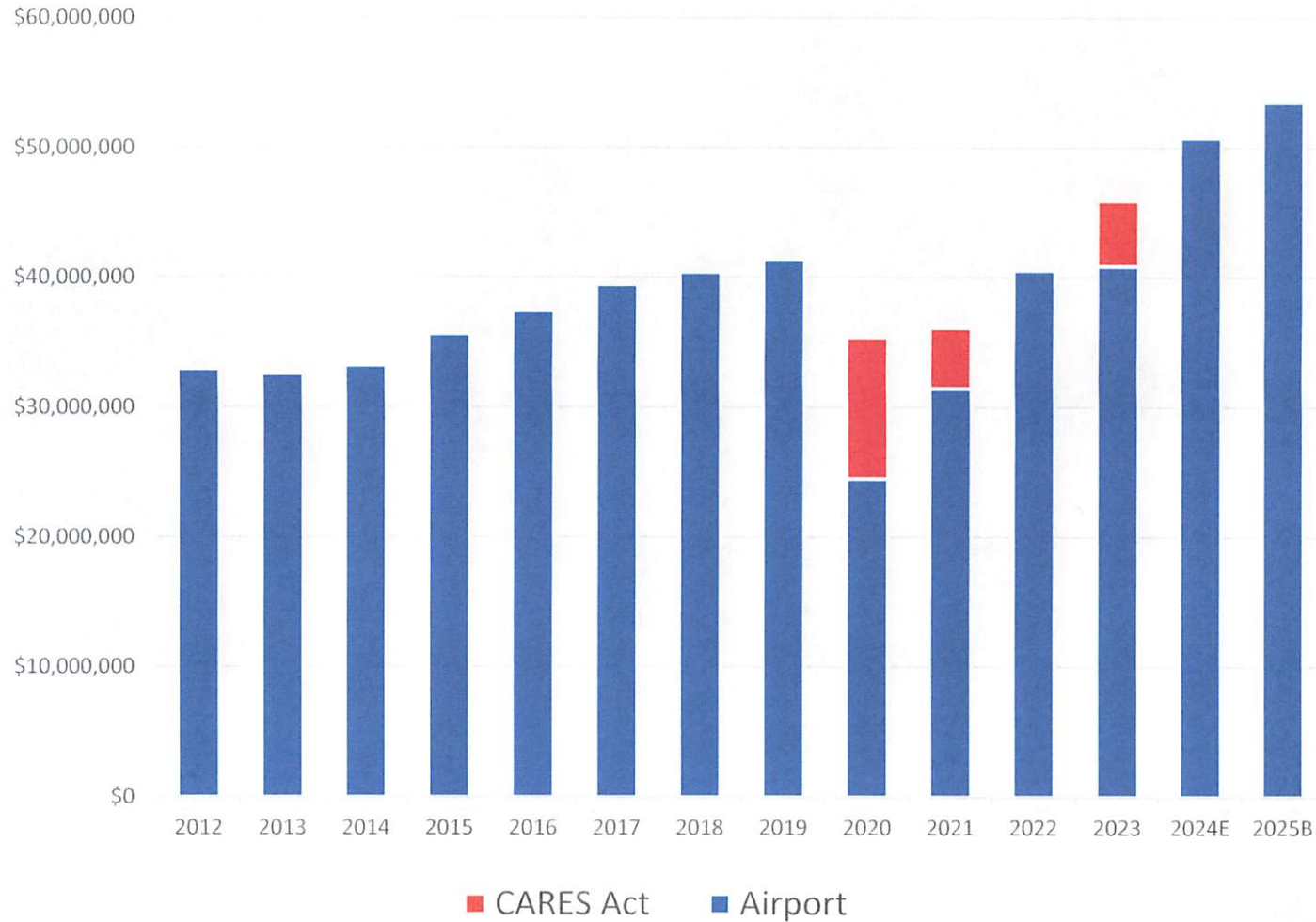
	2025 Budget Draft #1		Revisions	2025 Budget Draft #2	
Operating Revenues					
Airport	\$	54,821,051	\$	(1,295,645)	\$ 53,525,406
FBO		12,889,430			12,889,430
Other Income		6,884,300		900,000	7,784,300
Total Revenues		74,594,781		(395,645)	74,199,136
Operating Expenses					
Airport		44,419,644		(1,227,971)	43,191,673
FBO		11,262,300		24,300	11,286,600
Other Expenses		800,000			800,000
Debt Service		9,916,250			9,916,250
Total Expenses		66,398,194		(1,203,671)	65,194,523
Net Revenues	\$	8,196,587	\$	808,026	\$ 9,004,613

Airport Operating Revenue - \$53,525,406

November 7, 2024



Revenues - Airport without CARES Act

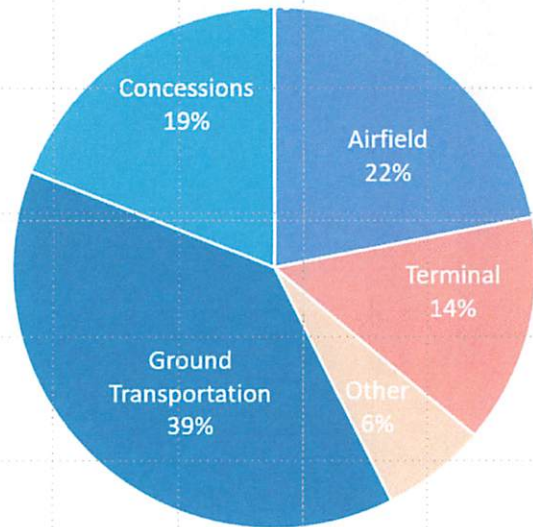


Airport Operating Revenue - \$53,525,406

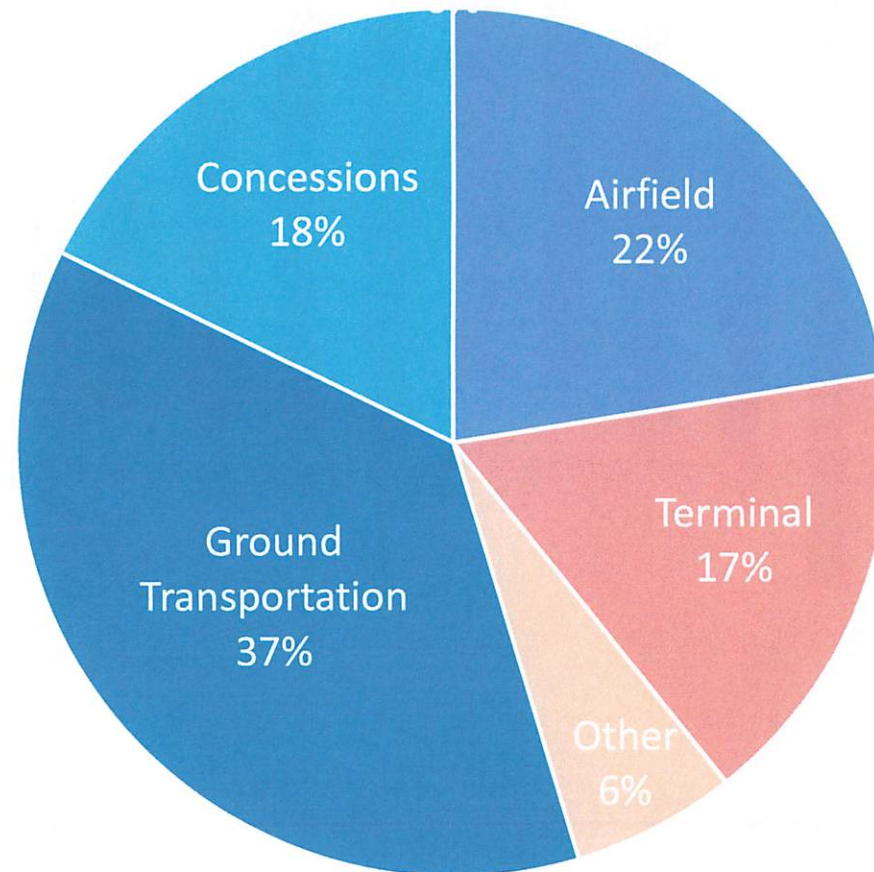
November 7, 2024



B2024

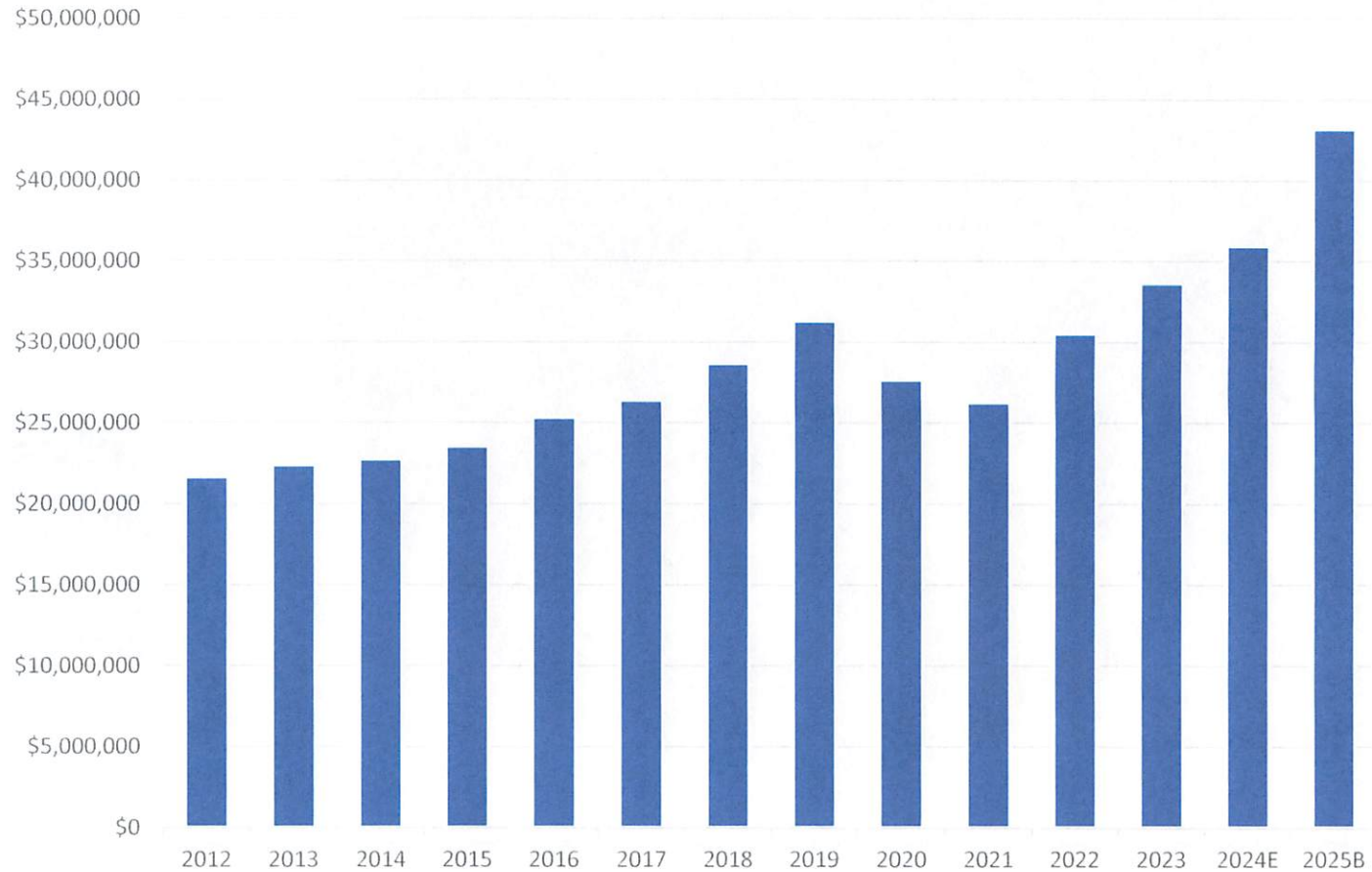


B2025



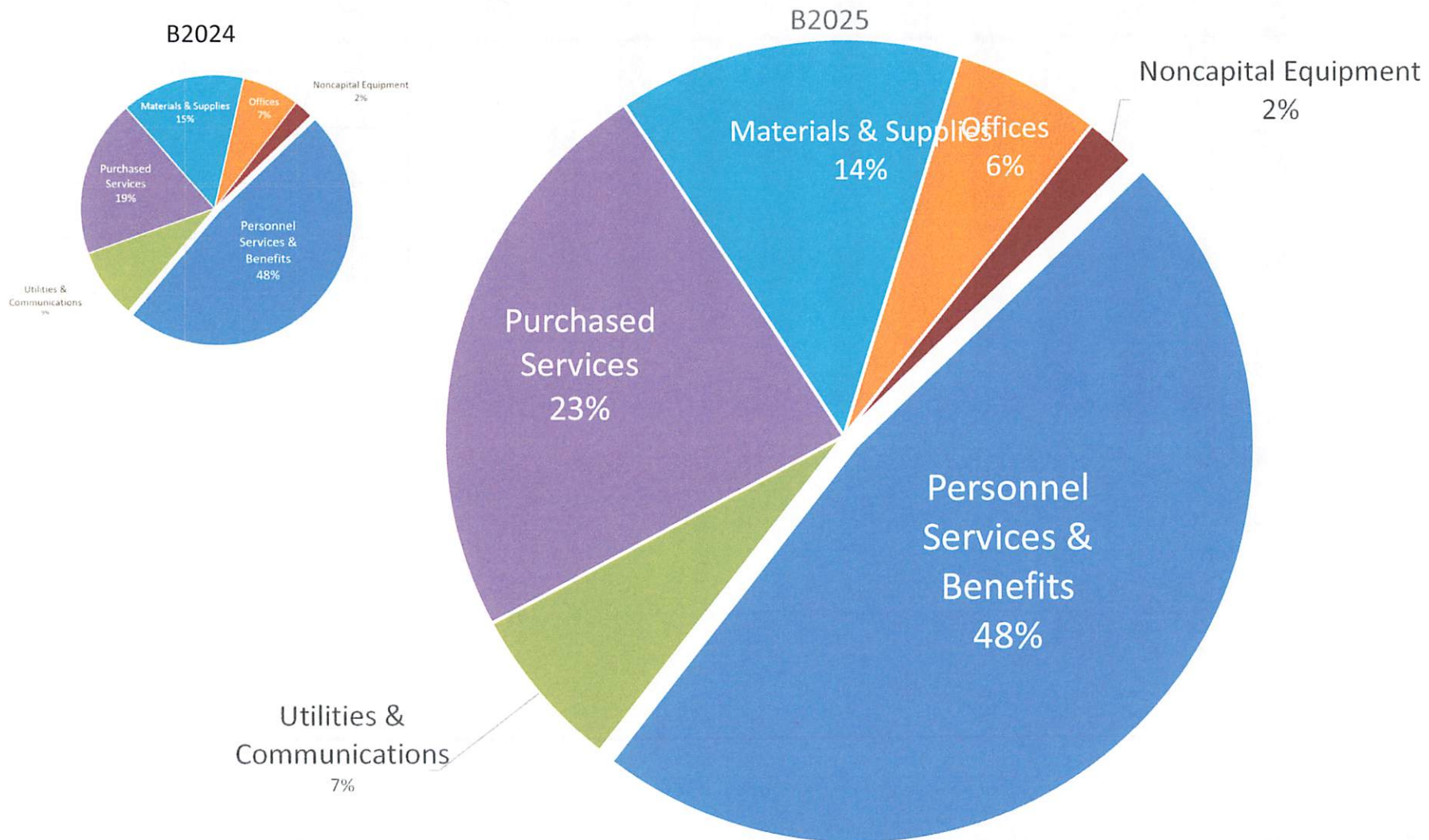
Airport Operating Expenses

November 7, 2024



Airport Operating Expenses

November 7, 2024



Change in Operating Expenses Draft 1 vs Draft 2

November 7, 2024



Decrease in Operating Expenses (Airport)

Salaries	\$	(377,605)
Other Employee Expenses		(202,772)
Utilities		(110,430)
Purchased Services		(70,756)
Material & Supplies		(269,600)
Office/Administration		(291,050)
Other Adjustments		94,242
	\$	<u>(1,227,971)</u>

Decreasing operating expenses also results in a decrease in revenues as the rates and charged to the airlines will also decrease resulting in the lower revenue

2025 Budget Personnel Count

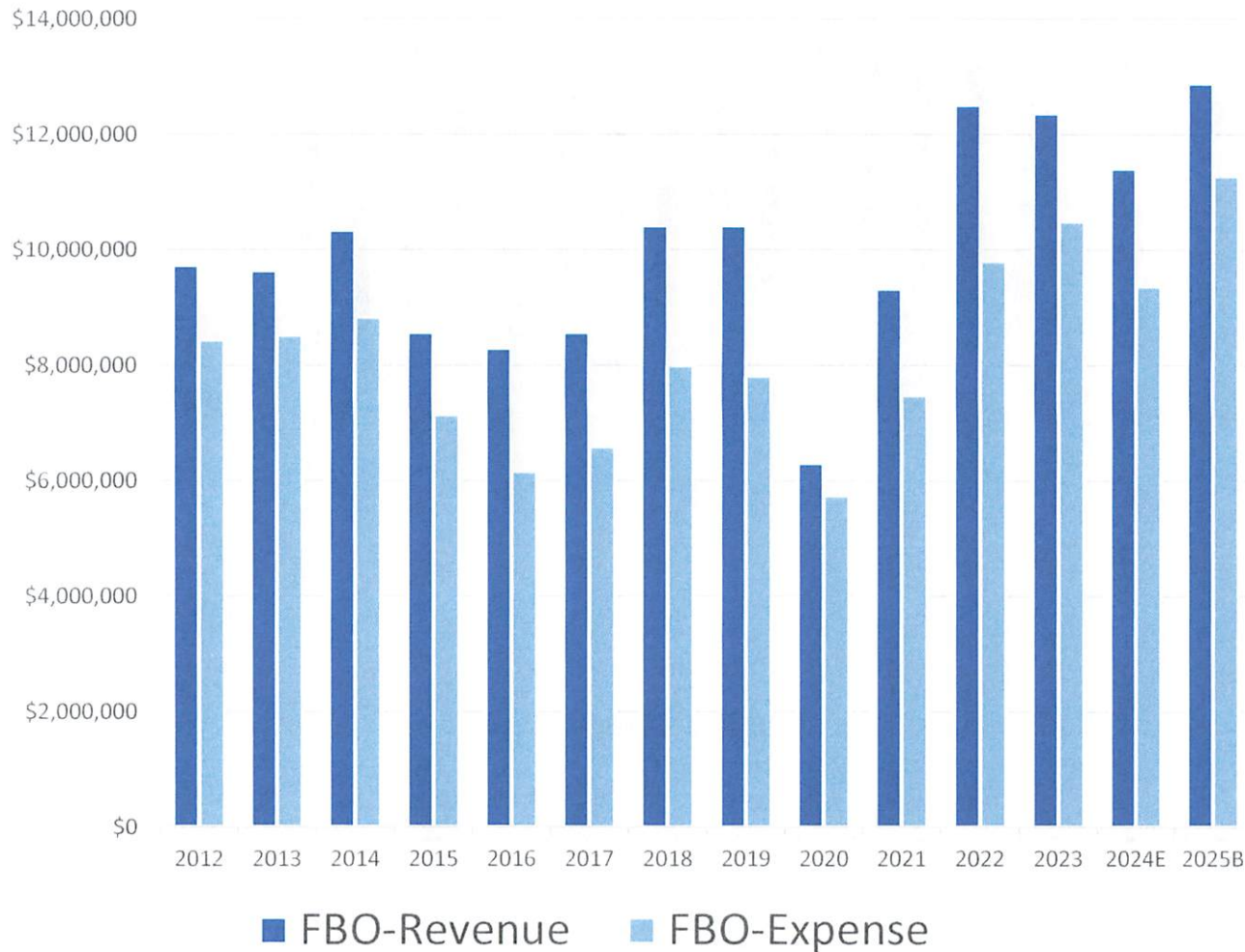
November 7, 2024



Budgeted Staffed Positions			
	2024 Budget	incr/(decr)	2025 Budget
AvPORTS, LLC	194	(15)	179
Million Air	36	2	38
ACAA	<u>23</u>	<u>1</u>	<u>24</u>
	253	(12)	241
<u>Positions added in Budget 2025</u>			<u>Change</u>
AvPorts, LLC – 10 Airfield, Master Electrician			1
AvPorts, LLC – 10 Airfield, Airport Mant. Tech – Glycol Process Operator			1
AvPorts, LLC – 20 Terminal, HVAC Technician/Mechanic			1
AvPorts, LLC – 30 Parking, Parking Assistant Manager			1
AvPorts, LLC – 30 Parking, Shuttle Operator(s)			2
AvPorts, LLC – 41 Badging Credential Specialist			1
AvPorts, LLC – 42 Deputy Fire Chief (hired in 2024)			1
AvPorts, LLC – 59 Administration Assistant (hired in 2024)			1
Million Air – 60 Commercial Fueling Tech. – Overnight			1
Million Air – 69 Accountant			1
ACAA – 71 Airport Engineer (hired in 2024)			1
<u>Positions reduced in Budget 2025</u>			
AvPorts, LLC – 10 Airfield, Airport Maint Tech. - Airfield			(1)
AvPorts, LLC – 20 Terminal, Assistant Facilities Manager			(1)
AvPorts, LLC – 30 Parking Assistants			(4)
AvPorts, LLC – 41 Operations – Airport Security Officers			(18)

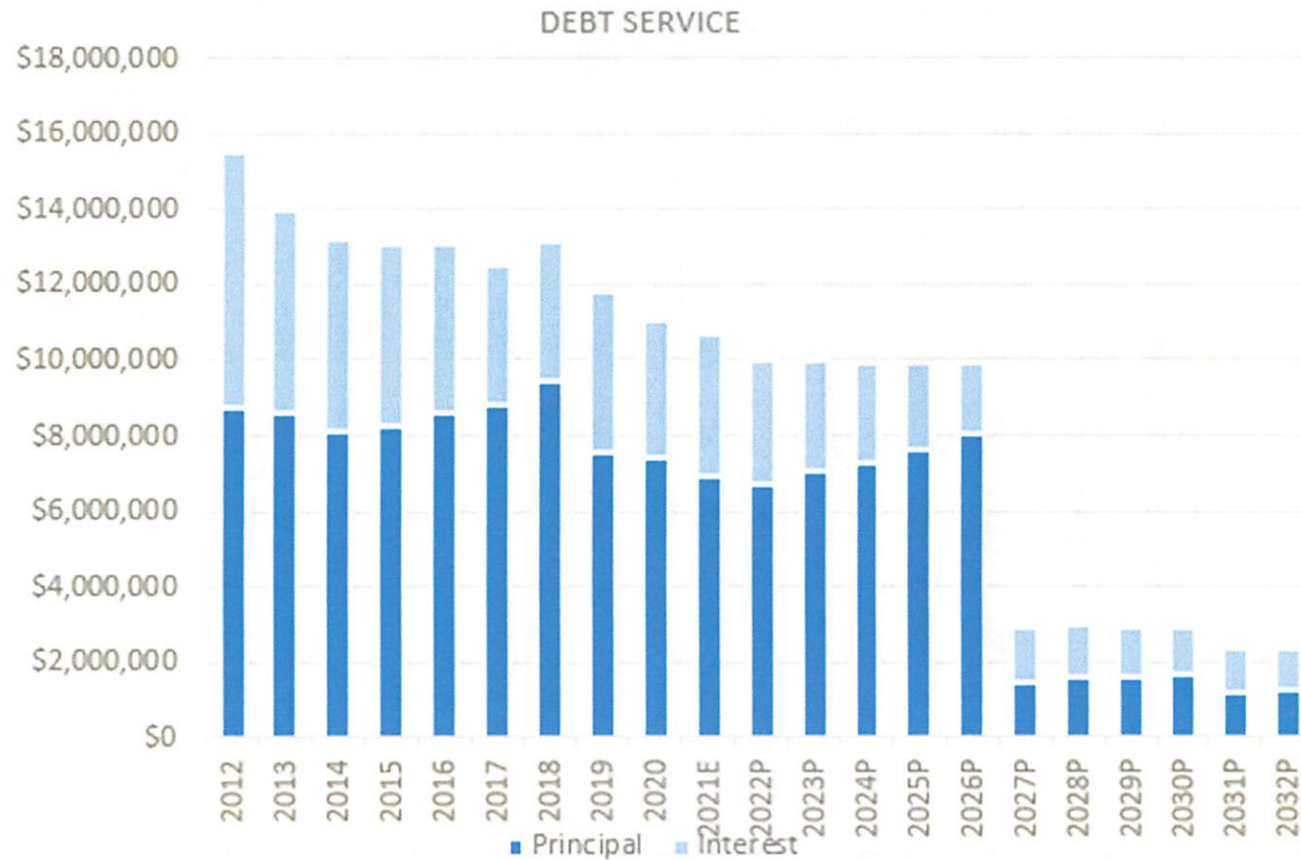
FBO – Revenues and Expenses

November 7, 2024



2024 Debt Service - \$9,916,250

November 7, 2024



Budget 2025 Airline Rates & Charges & DS Coverage

November 7, 2024



	Audited 2023					
	\$5M Cares Act	Budget 2024	Projected 2024	Budget 2025		
Landing Fee Rate						
Signatory	\$ 2.77	\$ 5.62	\$ 3.91	\$ 4.77		
Non-Signatory	\$ 3.46	\$ 7.03	\$ 4.89	\$ 5.96		
Apron Fee Rate - Annual	\$ 1.38	\$ 1.87	\$ 1.45	\$ 1.99		
Terminal Rental Rate - Annual						
Signatory	\$ 88.46	\$ 116.98	\$ 121.16	\$ 140.04		
Non-Signatory	\$ 110.58	\$ 146.23	\$ 151.45	\$ 175.05		
Tenant Rate - Annual	\$ 44.23	\$ 58.49	\$ 60.58	\$ 70.02		
Loading Bridge Rate - Annual	\$ 52,684.40	\$ 67,897.84	\$ 63,518.06	\$ 64,099.08		
Cost per Enplanement	\$ 4.83	\$ 9.95	\$ 8.35	\$ 10.74		
Debt Service Coverage	1.74	2.31	2.21	2.23		

Budget 2025 Timeline

November 7, 2024



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- Aug 26 - 1st Airline Meeting
 - Sep 11 - First Draft Provided to Finance Committee
 - Sep 23 - 2nd Airline Meeting
 - Oct 15 – Budget 2025 provided to Board
 - Nov 7 – Finance Committee Meeting for Budget 2025 Recommendation to Board
 - Nov 21 – Budget 2025 Board Approval



Thank You

Budget 2025

November 7, 2024



Albany County Airport Authority

Annual Budget
for the
Year Beginning January 1, 2025

Adopted November 18, 2024



A component unit of the County of Albany,
Located in the Town of Colonie, New York

Budget 2025

November 7, 2024



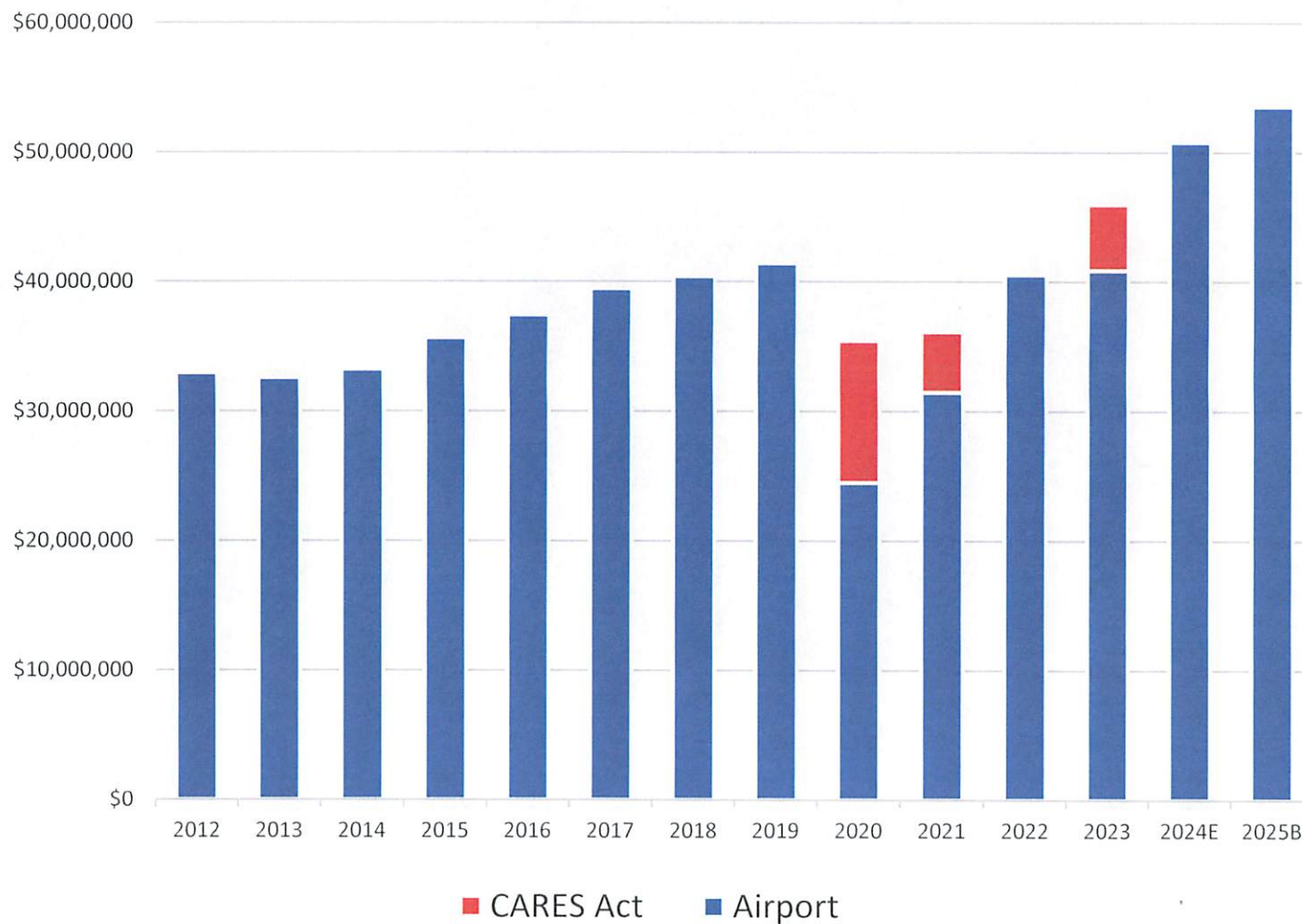
BUDGET MESSAGE	DEPARTMENT / COST CENTER	DEBT SERVICE	CAPITAL IMPROVEMENT PROGRAM	RATES AND CHARGES	SUPPLEMENTAL INFORMATION
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December 6, 2021 Samuel A. Fresina, chairman; Board Members, Albany County Airport Authority; Philip F. Calderone, Esq; Fellow Employees: Presented herewith is the annual budget for the Albany County Airport Authority as approved by the Board on December 6, 2021.					The COVID-19 pandemic made readily apparent the difficulty in financial/budget management of an airport that results from having disproportionate

Airport Operating Revenue - \$53,525,406

November 7, 2024



Revenues - Airport without CARES Act

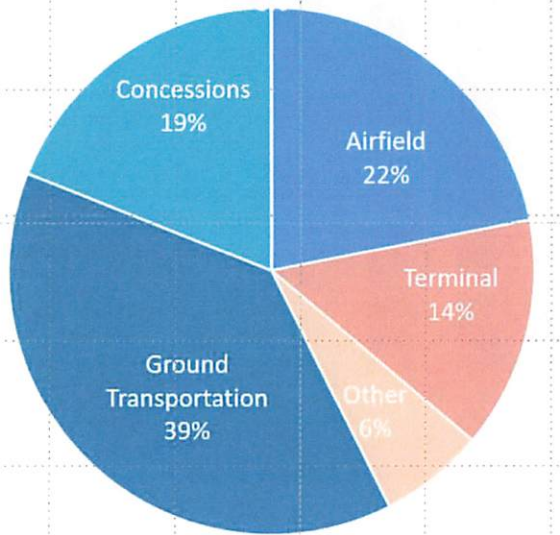


Airport Operating Revenue - \$53,525,406

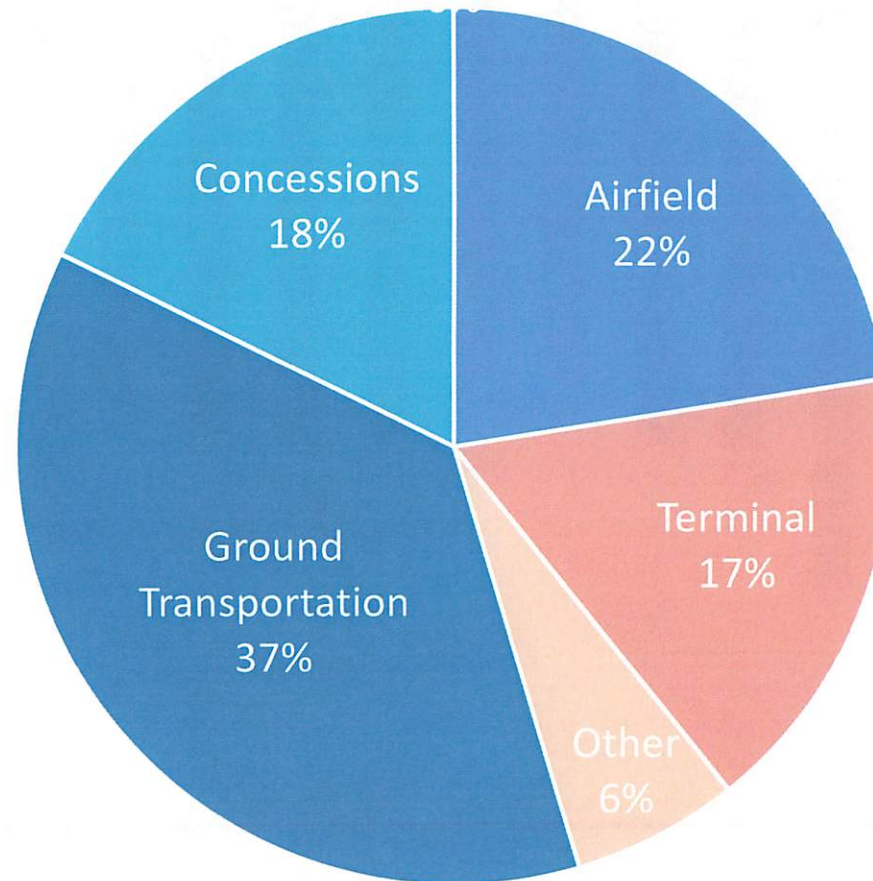
November 7, 2024

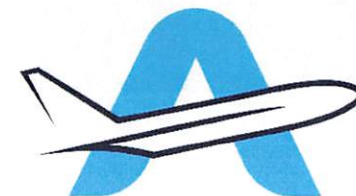


B2024



B2025





	Actual 2023	Budget 2024	Projection 2024	Budget 2025
Operating Revenues				
03 Airfield	6,489,881	11,712,088	12,587,958	12,052,483
07 Terminal	3,510,123	7,120,288	9,440,558	8,970,298
11 Ground Transportation	17,907,219	19,129,975	18,867,023	19,713,795
15 Concessions	9,548,245	9,858,679	9,899,464	9,511,883
23 Other	3,433,008	3,271,124	3,094,313	3,276,989
30 Non Operating	0	0	0	0
	\$40,868,474	\$50,892,135	\$53,489,311	\$53,525,406

Airport Operating Revenue – Changes from BY2024

November 7, 2024



BY2024 Airport Operating Revenue	\$50,892,135
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BY2025 Airport Operating Revenue Increases	3,271,046
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BY2025 Airport Operating Revenue Decreases	(<u>641,475</u>)
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Variance	<u>2,629,571</u>
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BY2025 Airport Operating Revenue	\$53,521,706
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Airport Operating Revenue – Increases (80% Rule)

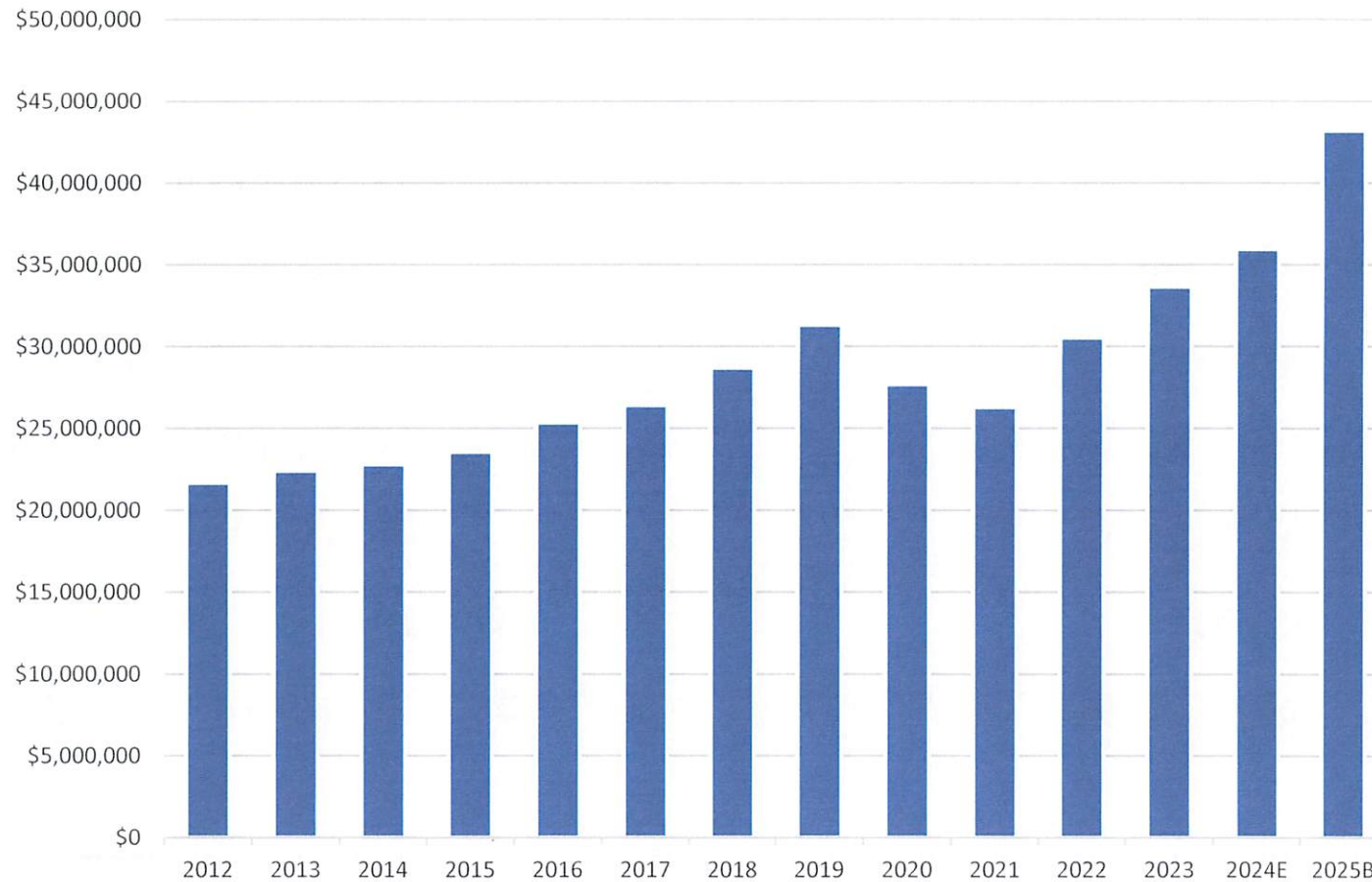
November 7, 2024



02010 Airline Terminal Space	\$1,447,033	~80%
02012 Baggage Claim Room	410,099	
03013 Economy Parking	341,750	
01065 NE Quad Cargo Facility	241,818	
01010 Landing Fees	189,390	
Remaining Increases	<u>640,956</u>	~20%
BY2022 Airport Operating Revenue	\$3,271,046	

Airport Operating Expenses

November 7, 2024



Airport Operating Expenses

November 7, 2024



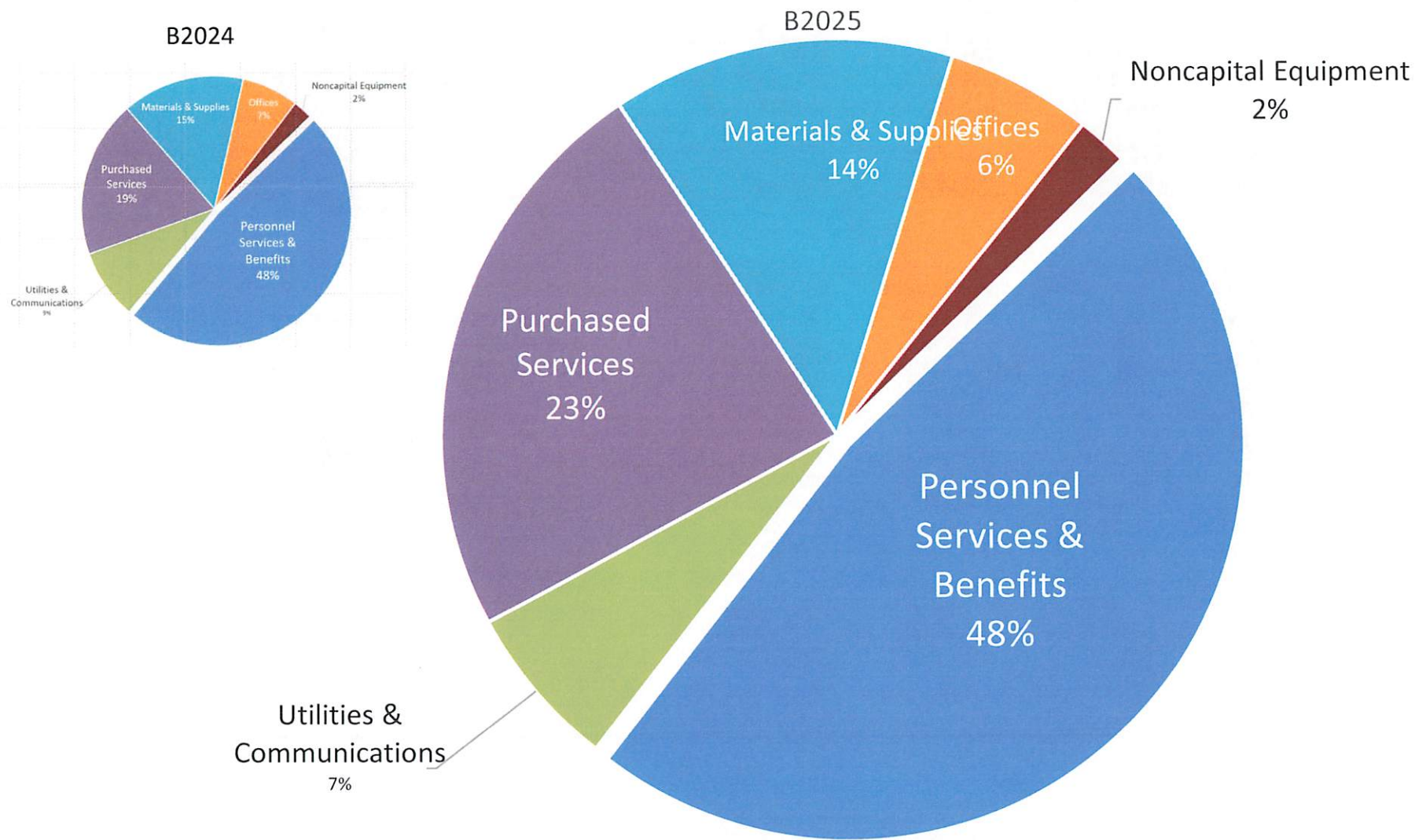
	Actual 2023	Budget 2024	Projection 2024	Budget 2025
Airport Operating Expenses				
10 Airfield	4,239,381	5,094,197	4,250,208	4,976,463
20 Terminal	6,761,123	7,843,180	8,042,181	10,451,651
21 Loading Bridges	393,137	428,269	391,743	434,704
30 Parking	3,830,766	4,754,360	4,091,115	4,968,061
32 Landside	1,914,939	1,646,486	2,047,819	1,821,987
41 OPERATIONS	1,351,530	3,043,293	1,552,112	2,078,808
42 ARFF	2,979,834	3,552,837	2,980,283	4,259,923
43 Security	3,254,029	3,510,499	3,286,023	3,740,675
50 Vehicle Maintenance	1,885,366	2,176,748	1,738,856	2,408,380
59 Airport Management Admin	1,434,422	1,943,622	1,876,880	2,321,919
71 Authority Administration	5,600,758	6,103,668	5,700,458	5,929,100
	\$33,645,284	\$40,097,461	\$35,957,679	\$43,191,673

Airport Operating Expenses

34 Salaries Expense	10,665,713	12,886,585	11,256,166	13,946,658
35 Other Employee Expenses	5,334,119	6,736,418	5,583,370	6,655,073
36 Utilities	2,444,472	3,325,301	2,253,524	2,903,498
37 Purchased Services	6,521,264	7,733,576	8,552,848	10,162,173
38 Material & Supplies	5,732,033	5,804,525	5,300,487	6,054,576
39 Office/Administration	2,531,947	2,695,404	2,615,129	2,558,695
41 Non-Capital Equipment	415,736	915,650	396,155	911,000
	\$33,645,284	\$40,097,461	\$35,957,679	\$43,191,673

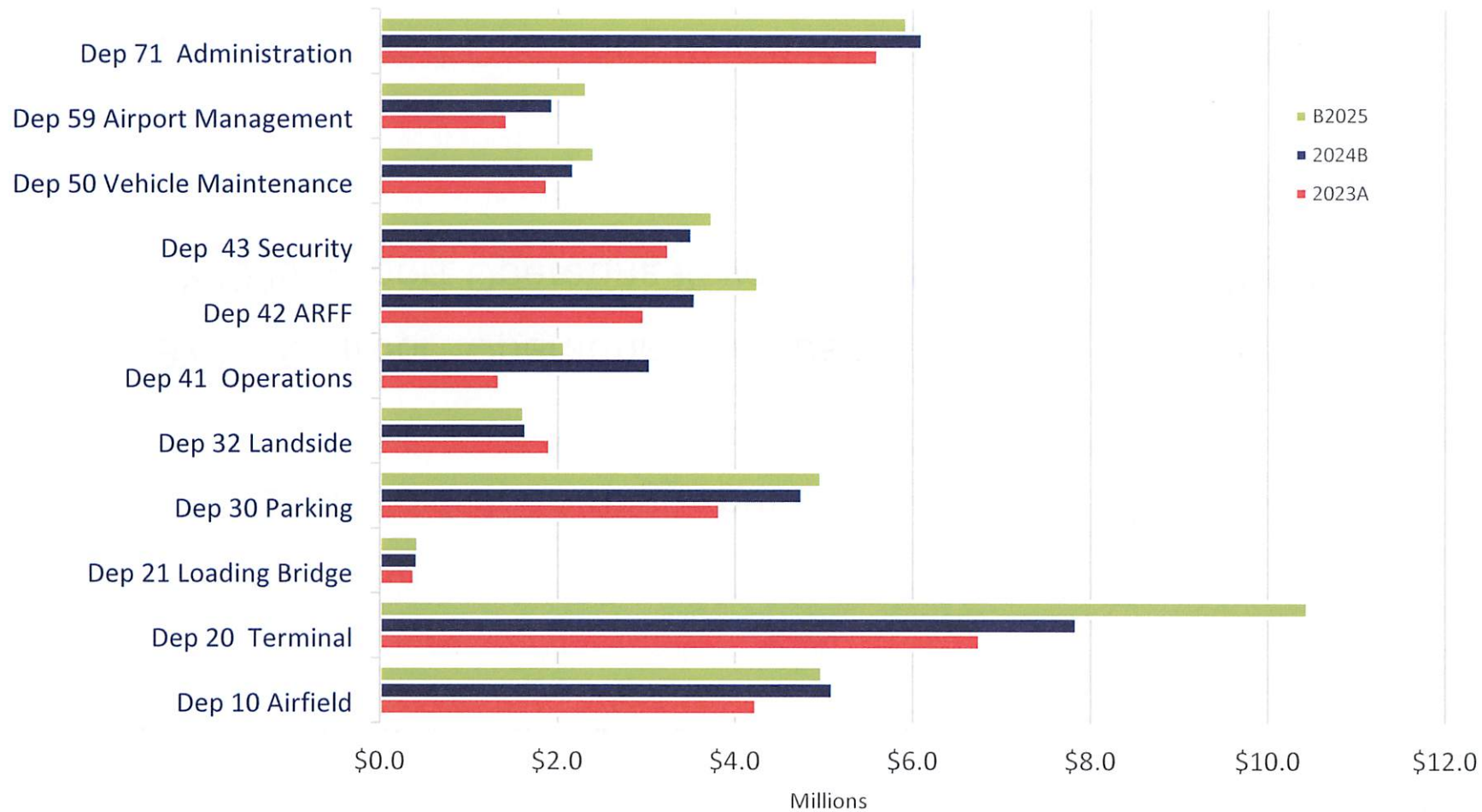
Airport Operating Expenses

November 7, 2024



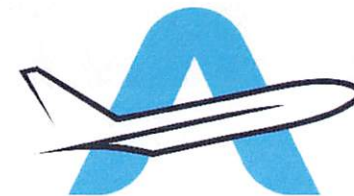
Airport Operating Department Budgets – B2025

November 7, 2024



Airport Operating Expenses – Changes from BY2024

November 7, 2024



BY2024 Airport Operating Expense	\$40,097,461
BY2025 Airport Operating Revenue Increases	5,298,376
BY2025 Airport Operating Revenue Decreases	(<u>2,204,164</u>)
Variance	<u>3,094,212</u>
BY2025 Airport Operating Revenue	\$43,191,673

Airport Operating Expense – Increases (~80% Rule)

November 7, 2024



44005	Perimeter Security	\$1,708,349	~81%
11000	Salaries	1,309,347	
45000	Janitorial Services	467,500	
44000	Public Safety	236,500	
52062	Janitorial Supplies	127,000	
52060	Building Supplies	126,500	
34000	Sewer	90,000	
42060	Property Insurance	85,781	
21000	Social Security	84,936	
35000	Water	77,000	
	Remaining Increases	<u>985,463</u>	~19%
	BY2023 Airport Operating Revenue	<u>\$5,298,376</u>	

Airport Operating Expense Increases - Personnel

November 7, 2024



Position Changes Budget 2025

10 Airside	Master Electrician	1
10 Airside	Airport Maint Tech - Glycol Process Oper	1
10 Airside	Airport Maint Tech - Airfield	(1)
20 Terminal-Facil	HVAC Technical/Mechanic	1
20 Terminal-Facil	Assistant Facilities Manager	(1)
30 Parking	Parking Assistant Manager	1
30 Parking	Shuttle Operator w/CDL	2
30 Parking	Parking Assistants (2 of which are vacnt)	(4)
41 Operations	Badging Credential Specialist	1
41 Operations	Airport Security Officers	(18)
42 ARFF	Deputy Fire Chief (Retro to B2024)	1
59 Airport Mgmt.	Administration Assistant (Retro to B2024)	1
60 FBO Comm.	Commercial Fueling Tech—Overnight	1
69 FBO Admin.	Accountant / Human Resources	1
71 ACAA	Airport Engineer	<u>1</u>
		(12)

Position Changes Budget 2024

20 Terminal	Environmental Services Technician	1
20 Terminal	Custodians	(6)
20 Terminal	Assistant Facilities Manager	1
41 Operations	Airport Duty Managers	1
41 Operations	Security Officers ¹	18
42 ARFF	Firefighter / Safety Officer	2
59 Airport Mgmt.	Communications Director	1
59 Airport Mgmt.	Safety and Health Manager	1
43 Security	Curbside Monitor	(1)
60 FBO Comm.	Facility Manager	(1)
60 FBO Comm.	Line Service Technician	1
61 FBO Gen. Av.	Customer Service Manager	<u>1</u>
		20

¹ Added per TSA NA 2302

	Budget 2022	Budget 2023	Budget 2024	Budget 2025
10 Airfield ⁽¹⁾	29	29	29	30
20 Terminal	45	-	-	-
20 Terminal - Custodial		35	30	30
20 Terminal - Facilities		10	11	11
21 Loading Bridges	3	3	3	3
30 Parking	33	33	34	33
41 Operations	18	18	39	22
42 ARFF ⁽²⁾	23	23	25	26
43 Security	4	4	3	3
50 Vehicle Maintenance	13	13	12	12
59 Airport Mgmt Admin. ⁽³⁾	<u>7</u>	<u>7</u>	<u>9</u>	<u>10</u>
	175	175	195	179
60 FBO Comm. (Airline)	11	11	11	12
61 FBO General Aviation	20	20	21	21
69 FBO Administration	<u>4</u>	<u>4</u>	<u>4</u>	<u>5</u>
	35	35	36	38
71 Authority Admin. ⁽⁴⁾	<u>23</u>	<u>23</u>	<u>23</u>	<u>24</u>
	<u>23</u>	<u>23</u>	<u>23</u>	<u>24</u>
	233	233	254	241

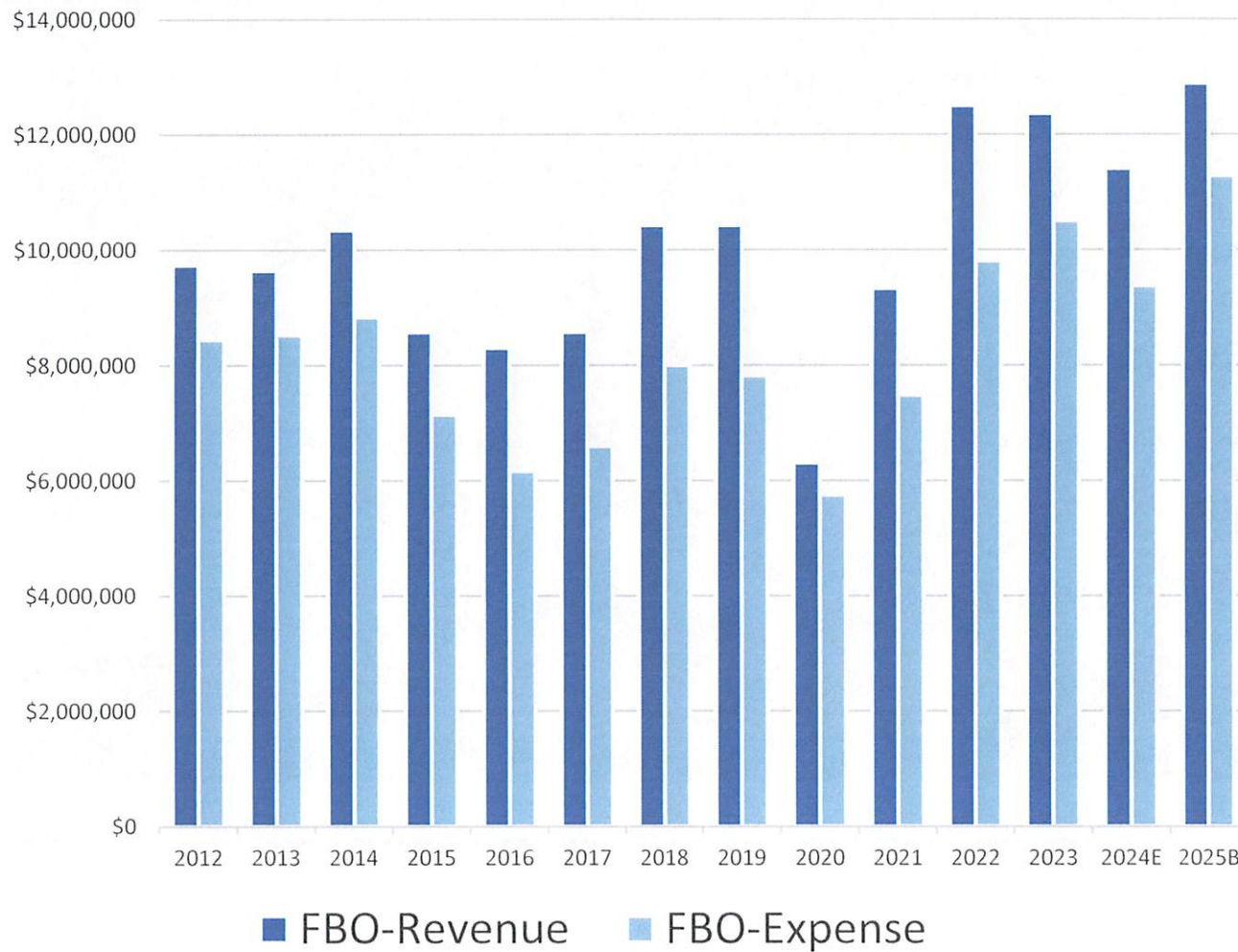
FBO Revenue and Expenses

November 7, 2024



Fixed Base Operator

November 7, 2024



Fixed Base Operator

November 7, 2024



	Actual 2023	Budget 2024	Projection 2024	Budget 2025
FBO Revenues				
	12,381,731	12,889,430	11,409,417	12,889,430
Cost of Good Sold (FBO)	(5,882,583)	(5,733,158)	(4,834,226)	(5,733,158)
	6,479,148	7,156,273	6,575,191	7,156,273
FBO Expenses				
Salaries Expense	(1,989,945)	(2,056,549)	(1,981,719)	(2,532,531)
Other Employee Expenses	(813,091)	(804,801)	(441,564)	(815,380)
Utilities	(117,478)	(102,087)	(98,847)	(114,537)
Purchased Services	(857,754)	(890,818)	(863,620)	(728,139)
Material & Supplies	(782,089)	(828,597)	(787,138)	(1,011,157)
Office/Administration	(354,293)	(346,435)	(416,793)	(364,717)
Non-Capital Equipment	(127,045)	(114,505)	(152,482)	(187,000)
	(4,621,693)	(4,743,793)	(4,542,161)	(5,553,442)
	1,857,455	2,412,480	2,033,030	1,602,831
	\$1,857,455	\$2,412,480	\$2,033,030	\$1,602,831

Fixed Base Operator

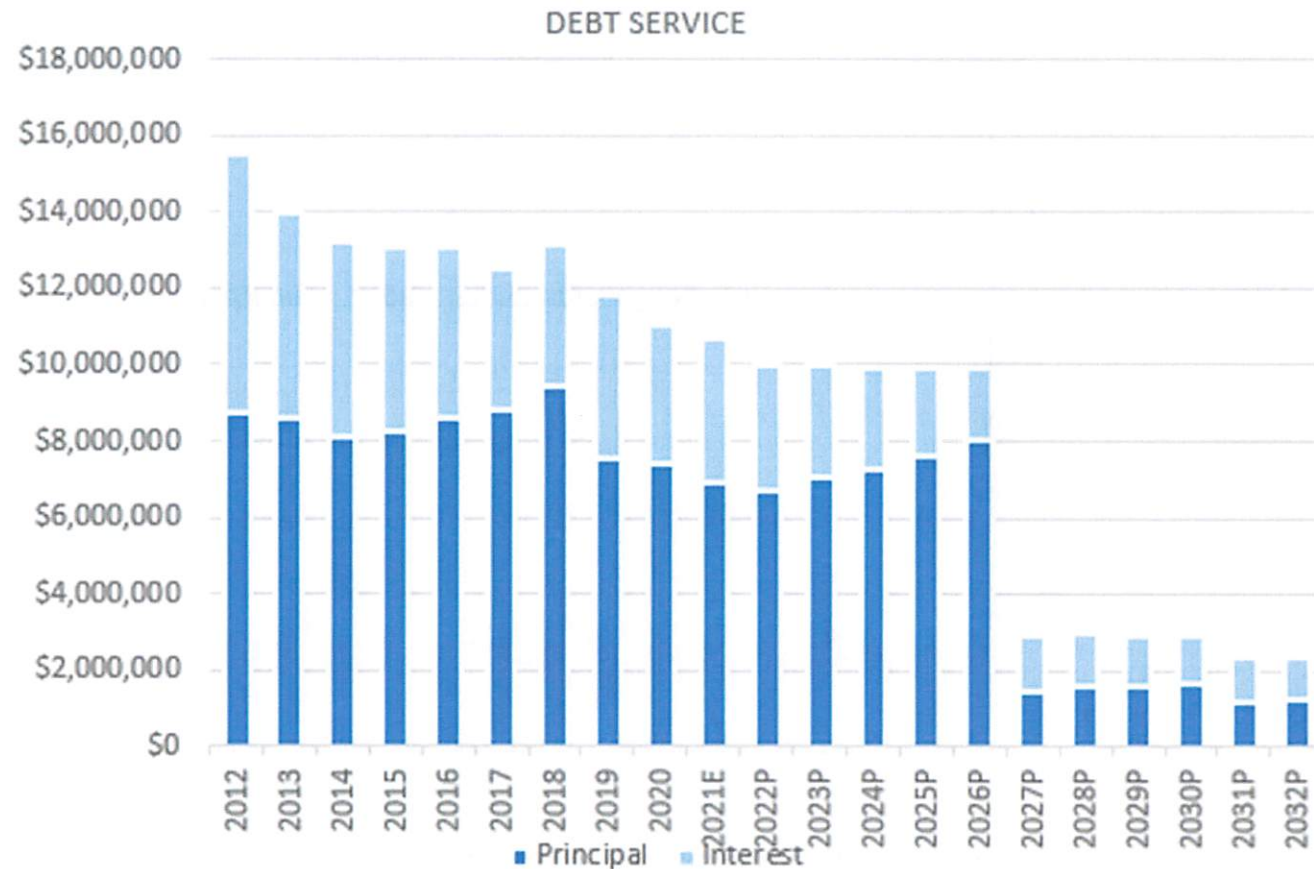
November 7, 2024



	Dep 60 Commercial	Dept 61 General Aviation	Dep 69 Administration	Total Budget 2025
01510 Jet A Fuel Sales	-	7,450,000	-	7,450,000
01511 AvGas Fuel Sales	-	424,350	-	424,350
01512 Auto Gas Fuel Sales	95,000	-	-	95,000
01513 Diesel Fuel Sales	200,000	-	-	200,000
01514 AvGas Fuel Sales-Commercial	20,000	-	-	20,000
01520 Into Plane Revenues	810,000	-	-	810,000
01521 Fuel Farm Revenues	916,500	-	-	916,500
01530 GA Landing Fees	-	340,000	-	340,000
01535 GA Parking Fees	-	550,000	-	550,000
01540 Deicing Type I - Sprayed	784,500	-	-	784,500
01540 Deicing Services-GA Retail	-	109,100	-	109,100
01541 Deicing Type I - Consortium	440,550	-	-	440,550
01542 Deicing Type IV - Sprayed	88,950	-	-	88,950
01543 Deicing Type IV - Consortium	118,350	-	-	118,350
01545 Properties	-	449,130	-	449,130
01550 Customer Services	-	135,000	-	135,000
	3,431,850	9,457,580	-	12,889,430
51101 Fuel Costs - Jet A	-	(3,740,000)	-	(3,740,000)
51102 Jet A Discounts	-	(300,000)	-	(300,000)
51103 Fuel Costs - AvGas	-	(320,850)	-	(320,850)
51105 Fuel Costs - Auto Gas	(72,000)	-	-	(72,000)
51107 Fuel Costs - Diesel	(150,000)	-	-	(150,000)
51108 Fuel Costs-AvGas Commercial	(15,000)	-	-	(15,000)
51110 Deicing Type I - Sprayed	(530,818)	-	-	(530,818)
51111 Deicing Type I - Consortium	(440,550)	-	-	(440,550)
51112 Deicing Type IV - Sprayed	(43,790)	-	-	(43,790)
51113 Deicing Type IV - Consortium	(118,350)	-	-	(118,350)
51125 Oil	-	(1,000)	-	(1,000)
51126 TKS	-	(1,000)	-	(1,000)
	(1,370,308)	(4,362,850)	-	(5,733,158)
	2,061,543	5,094,730	-	7,156,273
Salaries Expense	(778,168)	(1,302,323)	(452,040)	(2,532,531)
Other Employee Expenses	(180,542)	(293,388)	(141,452)	(615,380)
Utilities	(17,912)	(91,810)	(5,015)	(114,537)
Purchased Services	(133,580)	(196,875)	(397,684)	(728,139)
Material & Supplies	(726,275)	(284,882)	-	(1,011,157)
Office/Administration	-	(293,200)	(71,517)	(364,717)
Non-Capital Equipment	-	(89,000)	(98,000)	(187,000)
Other Expenses	-	-	-	-
	\$ 225,066	\$ 2,543,474	\$ (1,165,709)	\$ 1,602,831

2024 Debt Service - \$9,916,250

November 7, 2024



Capital Budget 2025

November 7, 2024



BUDGET MESSAGE	DEPARTMENT / COST CENTER	DEBT SERVICE	CAPITAL IMPROVEMENT PROGRAM	RATES AND CHARGES	SUPPLEMENTAL INFORMATION
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Section 7 Capital Improvement Program

Capital Contributions
and
Capital Expenditures

Capital Improvement Program – Capital Contribution

November 7, 2024



Contributed Capital					
00911	Contributed Capital - FAA				
AIP147-21	MFZ-FAA Discretionary - Equipment Purchases (90 Fed and 5 State)	1	1,537,635	1,537,635	
AIP147-21	MFZ-MFZ-FAA Discretionary - Equipment Purchases	1	(954,635)	(954,635)	
AIP148-21	MFZ-FAA AIP148 - Bldg. #101 Terminal Security Checkpoint	1	12,113,224	12,113,224	
AIP152-24	MFZ-AIP152-24-01 Terminal Concourse A - Discretionary (inc 2 P	1	10,600,000	10,600,000	
AIP152-24	MFZ-AIP152-24-01 Terminal Concourse A - Discretionary (inc 2 P	1	(6,000,000)	(6,000,000)	
AIP153-24	MFZ-FAA Entitlement - Rehabilitate Rwy 01/19 8,500 'x 150' Desig	1	9,326,858	9,326,858	
AIP15X-24	MFZ-FAA BIL AIP15X-24 - Bldg. #101 Terminal Security Checkpoint	1	28,551,945	28,551,945	
AIP15X-24	MFZ-FAA Supplemental Discretionary - Airport Sustainability Mana	1	448,303	448,303	
AIP15X-24	MFZ-FAA Entitlement - Rwy 28 RPZ Property Acquisition	1	27,000	27,000	
AIP15X-25	MFZ-FAA Entitlement/Discretionary (GA Apron, Environmental/Veh	1	6,780,000	6,780,000	
ATP15X-25	MFZ-FAA ATP Grant for Terminal Transformer Project	1	6,000,000	6,000,000	
PFC22-05	MFZ-PFC22-05 Fund Drawdown - PFC Administration	1	170,000	170,000	
PFC22-05	MFZ-PFC22-05 Fund Drawdown - Two (2) Airfield Brooms	2	550,000	1,100,000	
PFC22-05	MFZ-PFC24-05 Fund Drawdown - Amendment - Perimeter Gate ar	1	1,412,507	1,412,507	
PFC24-04	MFZ-PFC24-04 Fund Drawdown - Amendment - Terminal Escalab	1	312,507	312,507	
PFC24-06	MFZ-PFC24-06 Fund Drawdown - Airfield Lighting Controls	1	215,000	215,000	
PFC24-06	MFZ-PFC24-06 Fund Drawdown - Airport Stormwater & Resiliency	1	500,000	500,000	
PFC24-06	MFZ-PFC24-06 Fund Drawdown - Cargo Apron Rehabilitation	1	1,683,312	1,683,312	
PFC24-06	MFZ-PFC24-06 Fund Drawdown - Intrusion Detection System	1	600,000	600,000	
PFC24-06	MFZ-PFC24-06 Fund Drawdown - Concourse A Modernization an	1	14,400,000	14,400,000	
PFC24-06	MFZ-PFC24-06 Fund Drawdown - Runway 10/28 Rehabilitation	5	396,935	396,935	
PFC24-06	MFZ-PFC24-06 Fund Drawdown - Runway 1/19 Rehabilitation an	1	698,450	698,450	
PFC24-06	MFZ-PFC24-06 Fund Drawdown - Airport Sustainability Managem	1	25,000	25,000	
PFC24-06	MFZ-PFC24-06 Fund Drawdown - Runway 28 RPZ Property Acqui	1	1,500	1,500	
PFC24-06	MFZ-PFC24-06 Fund Drawdown - PFC Consulting Fees	1	70,000	70,000	
R&R	MFZ-Repair & Replacement Fund Terminal - Elevator 2&3: 5 stop	1	500,000	500,000	
RESERVE	MFZ-Reserve Terminal Concourse A	1	1,742,000	1,742,000	
RESERVE	MFZ-PFC Fund	1	3,000,000	3,000,000	
		0		95,258,541	
00912	Contributed Capital - State				
	MFZ-NYS 2024 Local Share, various grantsRehab Rwy 10-28, 5%	1	396,935	396,935	
	MFZ-NYS 2025 Local Share, Rwy 1-19, 5% Share	1	698,450	698,450	
	MFZ-NYS 2025 Local Share, Airport Sustainability Plan, 5% Share	1	25,000	25,000	
	MFZ-NYS 2025 Local Share, Runway 28 RPZ Property Acquisition	1	1,500	1,500	
NYS100	MFZ-NYS100 Bldg. #101 Terminal Security Checkpoint	1	60,000,000	60,000,000	
NYS100	MFZ-NYS100 Bldg. #101 Terminal Security Checkpoint - 2023 Dra	(1)	40,000,000	(40,000,000)	
NYS1A00.49	MFZ-NYS 2025 Local Share, Terminal & North Garage Elevator Re	1	808,280	808,280	
NYS1A00.94	MFZ-NYS 2025 Local Share, Runway 28 RPZ Property Acquisition	1	1,500	1,500	
		0		21,929,665	

Capital Improvement Program – 2025 Expenditures

November 7, 2024



Capital Expenditure		
2025 Capital Projects		
79400	Current Year Capital Expenditures	
AIP153-25	AIP-25-10-01 RWY 01/19 Design and Construction (8,500 x 150') Fed and State !	9,064,750
		9,064,750
AIP15X-25	AIP-25-10-03 Rehabilitate, Mill & Overlay GA Apron - Construction	6,000,000
AIP15X-25	AIP-25-10-04 East Side Rwy 01/19 Partial Parallel Taxiway Environmental	200,000
AIP15X-25	AIP-25-25-02 Command Vehicle	70,000
AIP15X-25	AIP-25-25-03 Explosive Detection Equipment for Aviation Worker Screening	150,000
AIP15X-25	AIP-25-25-04 New Runway Friction Tester	280,000
AIP15X-25	AIP-25-25-10 Vehicle for Security Office	80,000
		6,780,000
ATP15X-25	ATP-40-25-02 Terminal Transformer	6,000,000
		6,000,000
NYS25	NYS-25-35-01 Elevator Rehab (Local sh NYS Grant PIN 1A00.94; \$537,520 over	800,280
		800,280
PFC22-05	PFC-22-10-01 Full-Depth Reconstruct Terminal Apron Design	3,000,000
		3,000,000
R&C24	R&C-24-20-01 Terminal - Furniture	500,000
R&C24	R&C-24-20-02 Terminal - L3 Carpet Replacement	92,000
R&C24	R&C-24-20-03 Terminal - L1 B Concourse Carpet Replacement	85,000
R&C24	R&C-24-20-04 Terminal - L1 Ticket Radiator Covers	145,000
R&C24	R&C-24-20-05 Terminal - Signage (Deleted in B2025)	-
R&C24	R&C-24-50-03 Electric Sweeper for Parking Garage	330,000
		1,132,000
R&C25	R&C-25-20-01 Air Conditioning Units, Concourse B	150,000
R&C25	R&C-25-25-01 Anaerobic Air Compressors Rebuild	80,000
R&C25	R&C-25-25-02 Replace M-07, 2013 Chevy Tahoe	70,000
R&C25	R&C-25-25-03 Replace M-15, 2009 Chevy Dump Truck	70,000
R&C25	R&C-25-25-04 Replace M-25, Runway Blower	700,000
R&C25	R&C-25-25-11 Replace M-76 and M-70, 2009 Toro Groundmaster 4000-D	100,000
R&C25	R&C-25-25-12 Replace M-90, 2008 Elgin GRV (Glycol Truck)	500,000
R&C25	R&C-25-25-13 Replace P-10, 2011 Ford Ranger	80,000
R&C25	R&C-25-25-14 Replace P-17, 2017 CNG Ford Shepard	130,000
R&C25	R&C-25-25-15 Replace P-19, 2011 CNG Ford Supreme	130,000
R&C25	R&C-25-35-01 Digital Sign Package for Main Entry and Exit Plazas (changed to de	30,000
R&C25	R&C-25-35-02 Dry Chemical Testing Catchment System	60,000
R&C25	R&C-25-35-03 Economy Lot Paving Rows A-BB	350,000
R&C25	R&C-25-35-04 Electronic /Programable Key System	140,000
R&C25	R&C-25-35-05 Equipment Changes and Station Upgrades	130,000
R&C25	R&C-25-35-06 HVAC Bldg. #111, ARFF, Replace 3 RTUs ...	80,000
R&C25	R&C-25-35-07 Install cameras in parts of the airport w no power (design only)	30,000
R&C25	R&C-25-35-10 North Garage cast iron pipe replacement	50,000
R&C25	R&C-25-35-11 North Garage Roof Rehab.	600,000
R&C25	R&C-25-35-13 Replacement of all older ISTAR panels	200,000
R&C25	R&C-25-35-15 Additional Terminal Cameras	100,000
R&C25	R&C-30-25-01 Repair of Main Terminal / Replace Creek and Pump Station	250,000
R&C25	R&C-30-25-02 Paving Repairs to Main Entry Plaza	50,000
R&C25	R&C-30-25-03 Re-Engineering Sewer District Pipeline	50,000
		4,110,000
R&R25	R&R-25-35-01 Elevator Rehab (Local sh NYS Grant PIN 1A00.94; \$537,520 over	500,000
		500,000

Budget 2022

November 7, 2024



- Landed Weight and Enplanements
- Based Aircraft
- Aircraft Operations
- FBO Deicing and Fuel Flowage
- FBO General Aviation Activity
- Historical Debt Outstanding
- Historical Bond Coverage
- Population in the Air Trade Area
- Principal Employers
- Labor Force and Unemployment
- Capital Developments by the Authority
- Glossary
- Acronyms
- FAA Master Record
- History of the Airport

Supplemental Information - Enplanements

November 7, 2024

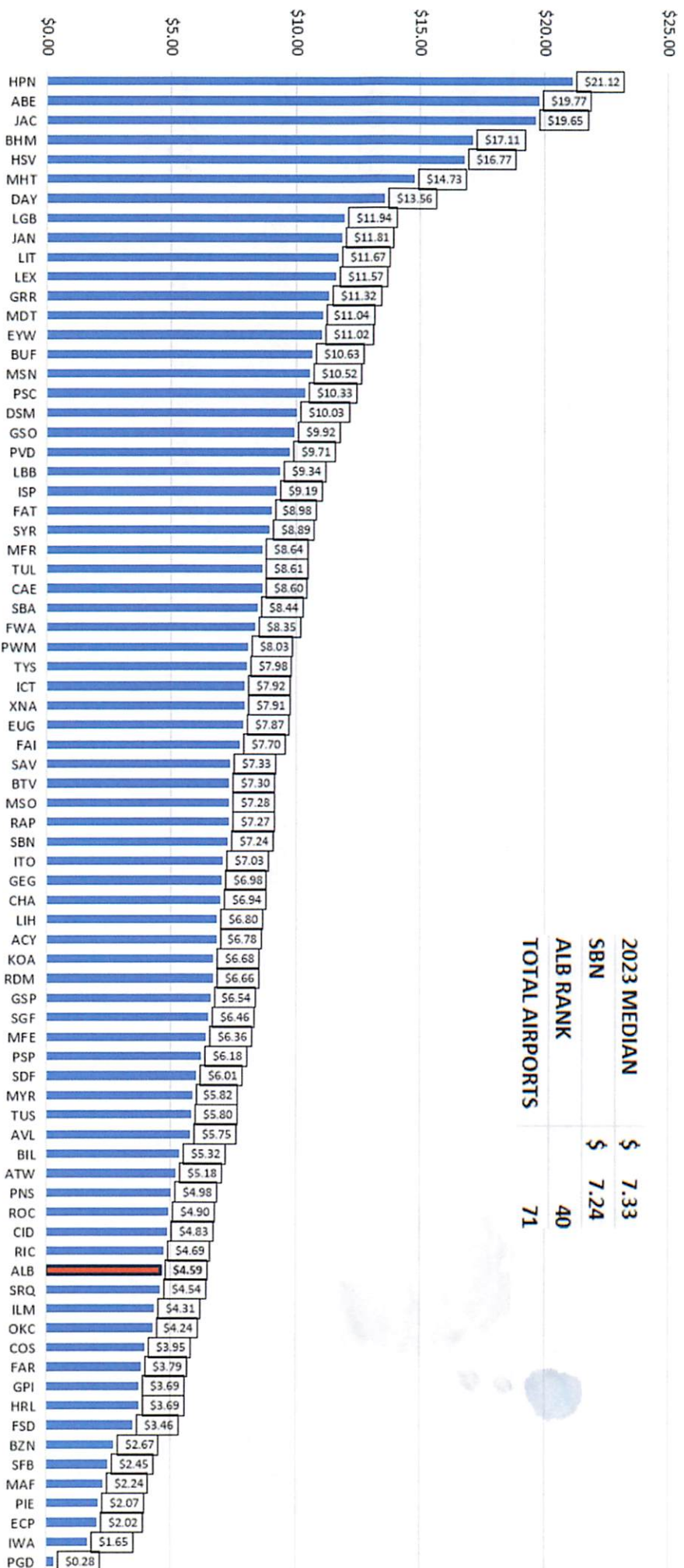


Airline Operating Revenue – Cost Per Enplanement

November 7, 2024



Small-Hub Airport CPEs - 2023



Budget 2025 Timeline

November 7, 2024



- Aug 26 - 1st Airline Meeting
- Sep 11 - First Draft Provided to Finance Committee
- Sep 23 - 2nd Airline Meeting
- Oct 15 – Budget 2025 provided to Board
- Nov 7 – Finance Committee Meeting for Budget 2025 Recommendation to Board
- Nov 18 – Budget 2025 Board Approval

NOTICE



ALBANY COUNTY AIRPORT AUTHORITY
Finance Committee
MEETING NOTICE

*Posted
Website
Info Desk
10/8/2024
J. Chailand*

Notice is hereby given of the following Finance Committee Meeting of the Albany County Airport Authority:

The Albany County Airport Authority will hold a Finance Committee meeting on Thursday, November 7, 2024 at 9:00 a.m. The meeting will be held in the Conference Room on the 3rd Floor located in the Main Terminal at the Albany International Airport, Albany, New York.

ALBANY COUNTY AIRPORT AUTHORITY
AUDIT COMMITTEE
MEETING NOTICE

Notice is hereby given of the following Audit Committee Meeting of the Albany County Airport Authority:

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ALBANY COUNTY AIRPORT AUTHORITY
PERSONNEL COMMITTEE
MEETING NOTICE

Notice is hereby given of the following Personnel Committee Meeting of the Albany County Airport Authority:

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Liz Charland

From: Liz Charland
Sent: Thursday, October 31, 2024 10:35 AM
To: TU Legals
Subject: RE: Account No. 061026000 - Pre-Approved - No Confirmation Required

Please publish one time as soon as possible. Let me know if you have any questions. Thank you. ---- Liz

**ALBANY COUNTY AIRPORT AUTHORITY
Finance Committee
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MEETING NOTICE**

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Liz Charland

From: Liz Charland
Sent: Wednesday, November 6, 2024 3:05 PM
To: Bart Johnson; Beth DiBattista (Turner; Brandon Russell, Majority Counsel; Brian King; Cameron Sagan (Albany County; Carl Stewart (Turner; Carmiena Brooks; Chief Steve Dorsey (sdorsey@albanyairport.com); County Executive Daniel P. McCoy; Dave Collins; Deputy Chief Chris Menge; Frank Mauriello, Albany County Minority Leader; George Penn (Albany County; Jermy Martelle (CHA; Jill Bryce; Johanna Bateman; Larry Rulison (Times Union; LRulison (Times Union; Lynne Lekakis Mass Transit Committee; Majority Leader Dennis Feeney; Mary Rozak (Albany County; Mike DeMasi (Business Review; mmangini; Pete Rea; Rebekah Kennedy (Majority Counsel); Rich Amadon (CHA; Rick Karlin; Rob Wagner (Project Manager Turner; Spotlight News; Steve Smith; Todd Pennington; WRGB News
Subject: RE: ACAA Committee Meetings

The **NEW TIMES** for the committee meetings for tomorrow:

Finance 10:00 a.m.
Audit 10:15 a.m.
Personnel 10:30 a.m.

From: Liz Charland
Sent: Thursday, October 31, 2024 10:39 AM
To: Bart Johnson <Bart.Johnson@tsa.dhs.gov>; Beth DiBattista (Turner <bdibattista@TCCO.com>; Brandon Russell, Majority Counsel <brandon.russell@albanycountyny.gov>; Brian King <bking@millionair.com>; Cameron Sagan (Albany County <cameronsagan@albanycountyny.gov>; Carl Stewart (Turner <cstewart@tcco.com>; Carmiena Brooks <cbrooks@albanyairport.com>; Chief Steve Dorsey (sdorsey@albanyairport.com) <sdorsey@albanyairport.com>; County Executive Daniel P. McCoy <County_Executive@albanycountyny.gov>; Dave Collins <DCOLLINS@albanyairport.com>; Deputy Chief Chris Menge <cmenge@albanyairport.com>; Frank Mauriello, Albany County Minority Leader <frank.mauriello@albanycounty.com>; George Penn (Albany County <george.penn@albanycountyny.gov>; Jermy Martelle (CHA <jmartelle@chacompanies.com>; Jill Bryce <news@dailygazette.net>; Johanna Bateman <director@shakerheritage.org>; Larry Rulison (Times Union <rrulison@timesunion.com>; LRulison (Times Union <larry.rulison44@gmail.com>; Lynne Lekakis Mass Transit Committee <lynnelekakis@gmail.com>; Majority Leader Dennis Feeney <dennis.feeney@albanycountyny.gov>; Mary Rozak (Albany County <mary.rozak@albanycountyny.gov>; Mike DeMasi (Business Review <mdemasi@bizjournals.com>; mmangini <mmangini@bizjournals.com>; Pete Rea <prea@dot.state.ny.us>; Rebekah Kennedy (Majority Counsel) <rebekah.kennedy@albanycountyny.gov>; Rich Amadon (CHA <ramadon@chacompanies.com>; Rick Karlin <rkarlin@timesunion.com>; Rob Wagner (Project Manager Turner <Rwagner@tcco.com>; Spotlight News <news@spotlightnews.com>; Steve Smith <SSmith@albanyairport.com>; Todd Pennington <TPennington@albanyairport.com>; WRGB News <news@wrgb.com>
Subject: ACAA Committee Meetings

**ALBANY COUNTY AIRPORT AUTHORITY
Finance Committee
MEETING NOTICE**

Notice is hereby given of the following Finance Committee Meeting of the Albany County Airport Authority:

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AUDIT COMMITTEE
MEETING NOTICE**

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PERSONNEL COMMITTEE
MEETING NOTICE**

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Liz Charland

From: Liz Charland
Sent: Wednesday, November 6, 2024 3:03 PM
To: Saratogian Newspapers; The Colonie Spotlight; The Gazette; The Troy Record
Subject: RE: ACAA Committee Meetings

The **NEW TIMES** for the committee meetings for tomorrow:

Finance 10:00 a.m.
Audit 10:15 a.m.
Personnel 10:30 a.m.

From: Liz Charland
Sent: Thursday, October 31, 2024 10:38 AM
To: Saratogian Newspapers <news@saratogian.com>; The Colonie Spotlight <capitaldistrict@theclassifiedsuperstore.com>; The Gazette <news@dailygazette.net>; The Troy Record <calendar@troyrecord.com>
Subject: ACAA Committee Meetings

**ALBANY COUNTY AIRPORT AUTHORITY
Finance Committee
MEETING NOTICE**

Notice is hereby given of the following Finance Committee Meeting of the Albany County Airport Authority:

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**ALBANY COUNTY AIRPORT AUTHORITY
AUDIT COMMITTEE
MEETING NOTICE**

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**ALBANY COUNTY AIRPORT AUTHORITY
PERSONNEL COMMITTEE
MEETING NOTICE**

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AGENDA ITEM NO. 1

**Approval of Minutes
September 11, 2024**



M2
11/06/24

**Minutes of the Finance Committee Meeting
of the Albany County Airport Authority**

**ACAA Finance
Committee Approved
November 7, 2024**

September 11, 2024

Pursuant to notice duly given and posted, the Finance and Administration Committee meeting of the Albany County Airport Authority was called to order on Wednesday, September 11, 2024 at 12:30 p.m. in the Third Floor Conference Room in the Main Terminal at the Albany International Airport, Albany, New York by the Finance Committee Chair, Kevin Hicks, with the following present:

MEMBERS PRESENT

Kevin Hicks (Chair, Committee)
Sari O'Connor (Committee Member)
Tom Nardacci, (Committee Member)
Janet Thayer (ACAA Board Member)

MEMBERS ABSENT

STAFF

Peter F. Stuto, Chief Executive Officer
John A. O'Donnell, Chief Operating Officer
Michael Zonsius, Chief Financial Officer
Christine Quinn, Authority Counsel
Margaret Herrmann, Chief Accountant
Jenn Munger, Paralegal
Liz Charland, Administrative Services

ATTENDEES

Mike DeMasi, Albany Business Review
Donna Abbott-Vlahos, Albany Business Review
Steve Hughes, Times Union
Steve Smith, Avports
Cameron Sagan, Public Information Officer, Albany County
Andrew Mangini, The Martin Group
Michael Lalli, Albany County



1. Approve Minutes

Mr. Hicks moved to approve the January 23, 2024 Finance Committee minutes.

The motion was adopted unanimously.

2. Review of Proposed 2025 Budget

Mr. Zonsius presented the Proposed 2025 Budget. He advised he will have another Finance Committee meeting in October/November with final revisions requesting recommendation to send the 2025 Budget to the full board for approval at the November Board meeting.

3. Mr. Zonsius recommended authorization to execute one new Passenger Facility Charge Application, PFC24-06-C-00. He advised the projects included in this application include: Concourse A Modernization and Enhancements, Airfield Lighting Controls, Airport Stormwater & Resiliency Master Plan, Intrusion Detection System, Cargo Apron Rehabilitation, Runaway 10/28 Rehabilitation, Runway 01/19 and South Perimeter Road Rehabilitation, Airport Sustainability Management Plan, Runway 28 RPZ Property Acquisition, and PFC Consulting Fees.

He also recommended authorization to amend/increase PFC Application 23-05-C-00 ALB by \$1,439,839. This project was for the Design and Construction of the Perimeter Gates and Fence Replacement and the scope of this project did not change.

Finally, he recommended authorization to amend/increase PFC Application 23-04-C-00 ALB by \$312,507. This project was the relocation of Escalators #22 and #23. Originally the escalators were to replace those in the ticketing lobby, however, that plan was changed with the new Terminal Connector Project, and now the escalators replaced those in Concourse B.

PFC Application: Authorization to Submit the following Passenger Facility Charge Application No. 6 will be presented at the next regular board meeting.

Mr. Hicks made a motion to go into executive session to discuss:

ES-1 – Matter Involving a Particular Person(s)

The motion was adopted unanimously.

There being no further business, the meeting was adjourned at 2:15 p.m.



ALBANY COUNTY AIRPORT AUTHORITY

FINANCE COMMITTEE

AGENDA

September 11, 2024

- 1. Acceptance of Minutes January 23, 2024**
- 2. Review of Proposed 2025 Budget**
- 3. PFC Application: Authorization to Submit the following Passenger Facility Charge Application No. 6**
- 4. Executive Session
ES-1 - Matter Involving a Particular Person(s)**

AGENDA ITEM NO. 2

Review and Approve Final 2025 Operating Budget

November 7, 2024



Finance Committee presentation of the 2025 Budget

Draft 2 for submittal to Full Board on
November 21, 2024 for Adoption

Net Results 2025 Budget Draft 1 vs Draft 2

November 7, 2024



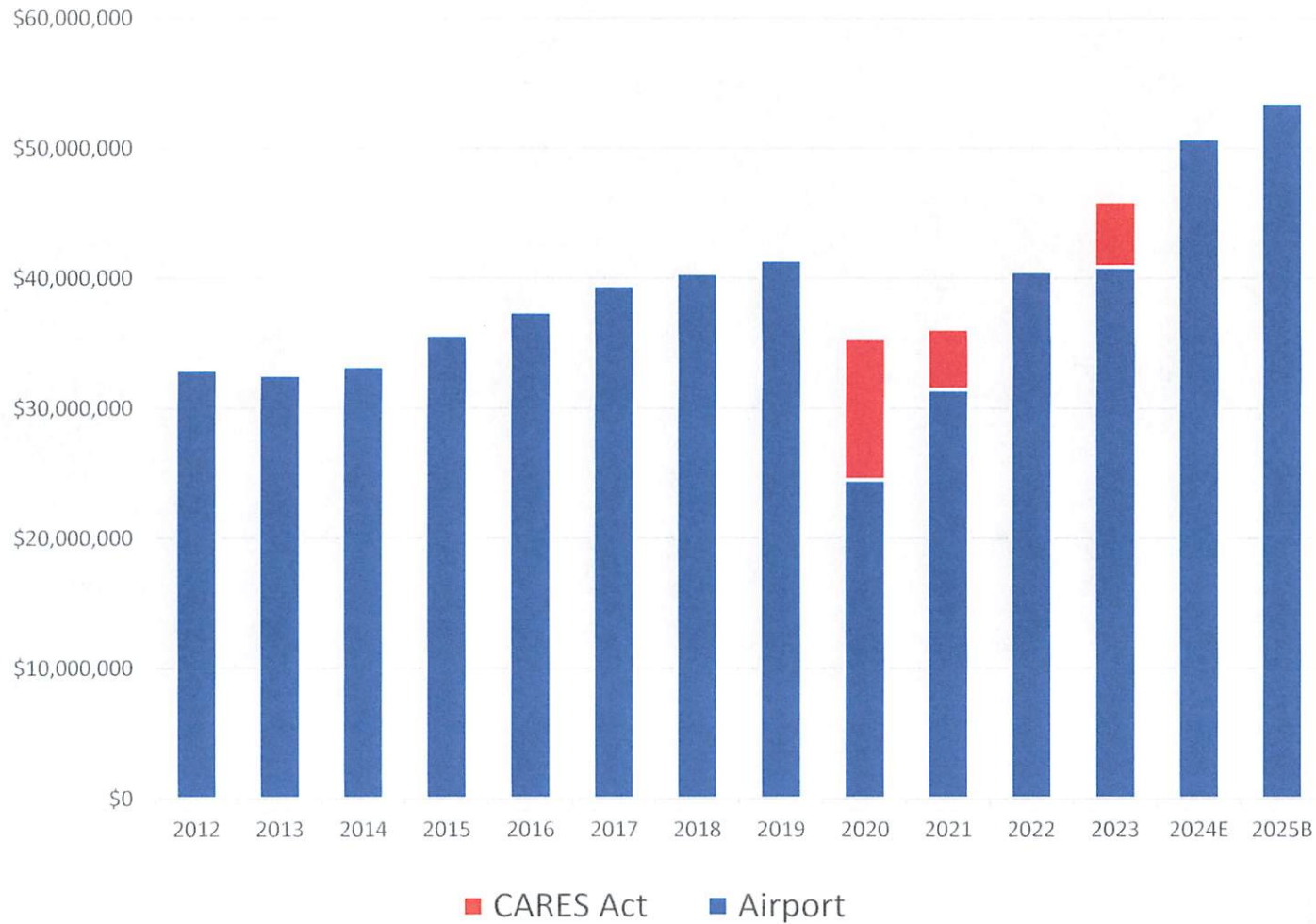
	2025 Budget Draft #1		Revisions	2025 Budget Draft #2	
Operating Revenues					
Airport	\$	54,821,051	\$	(1,295,645)	\$ 53,525,406
FBO		12,889,430			12,889,430
Other Income		6,884,300		900,000	7,784,300
Total Revenues		74,594,781		(395,645)	74,199,136
Operating Expenses					
Airport		44,419,644		(1,227,971)	43,191,673
FBO		11,262,300		24,300	11,286,600
Other Expenses		800,000			800,000
Debt Service		9,916,250			9,916,250
Total Expenses		66,398,194		(1,203,671)	65,194,523
Net Revenues	\$	8,196,587	\$	808,026	\$ 9,004,613

Airport Operating Revenue - \$53,525,406

November 7, 2024



Revenues - Airport without CARES Act

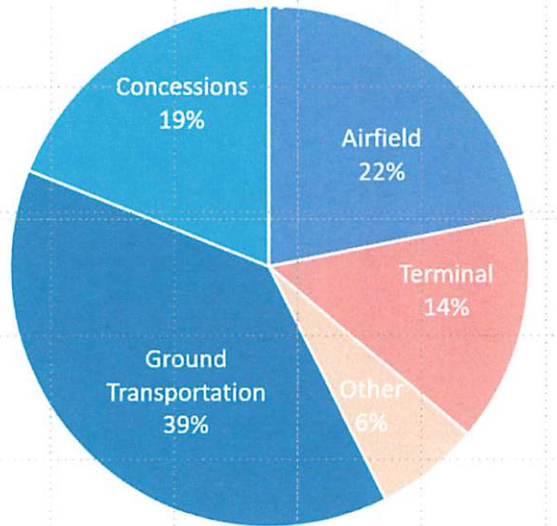


Airport Operating Revenue - \$53,525,406

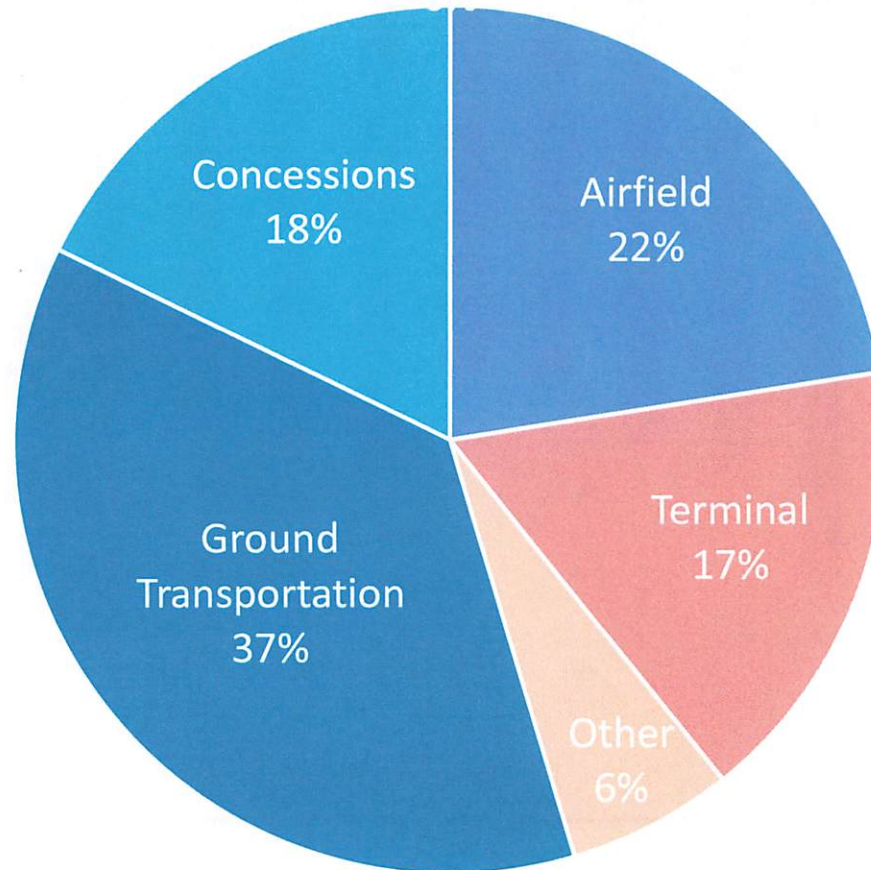
November 7, 2024



B2024

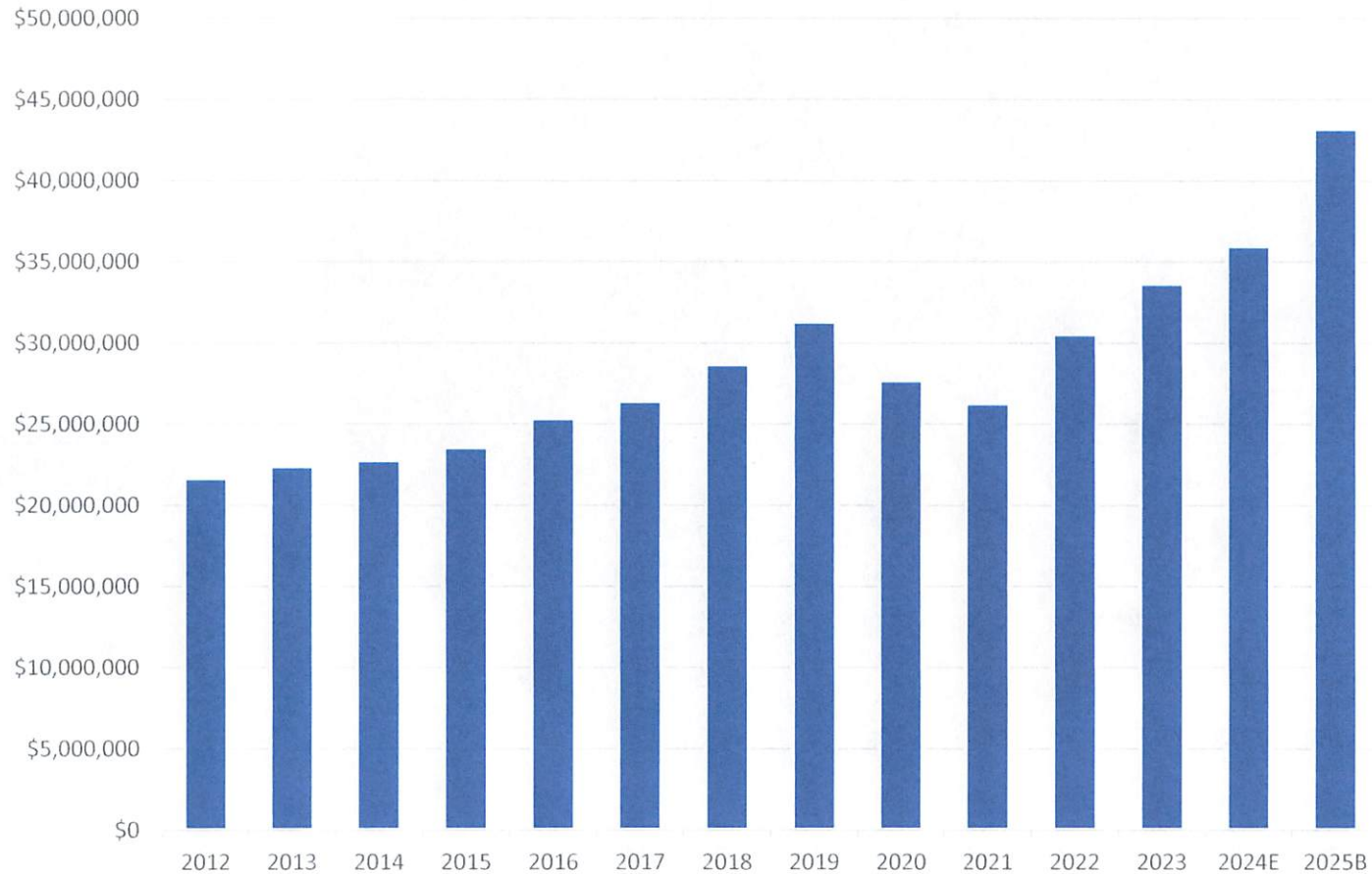


B2025



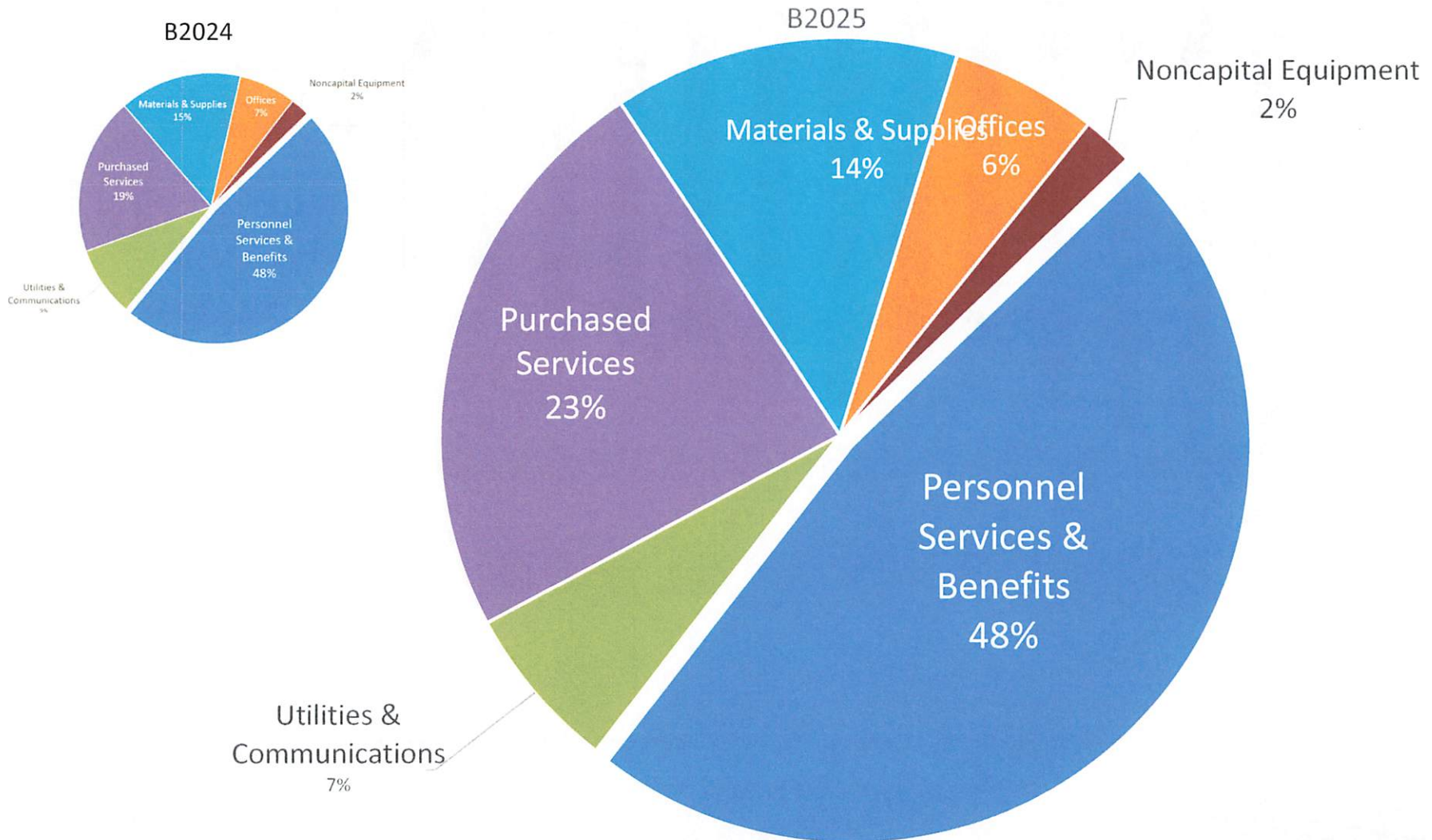
Airport Operating Expenses

November 7, 2024



Airport Operating Expenses

November 7, 2024



Change in Operating Expenses Draft 1 vs Draft 2

November 7, 2024



Decrease in Operating Expenses (Airport)

Salaries	\$	(377,605)
Other Employee Expenses		(202,772)
Utilities		(110,430)
Purchased Services		(70,756)
Material & Supplies		(269,600)
Office/Administration		(291,050)
Other Adjustments		94,242
	\$	<u>(1,227,971)</u>

Decreasing operating expenses also results in a decrease in revenues as the rates and charged to the airlines will also decrease resulting in the lower revenue

2025 Budget Personnel Count

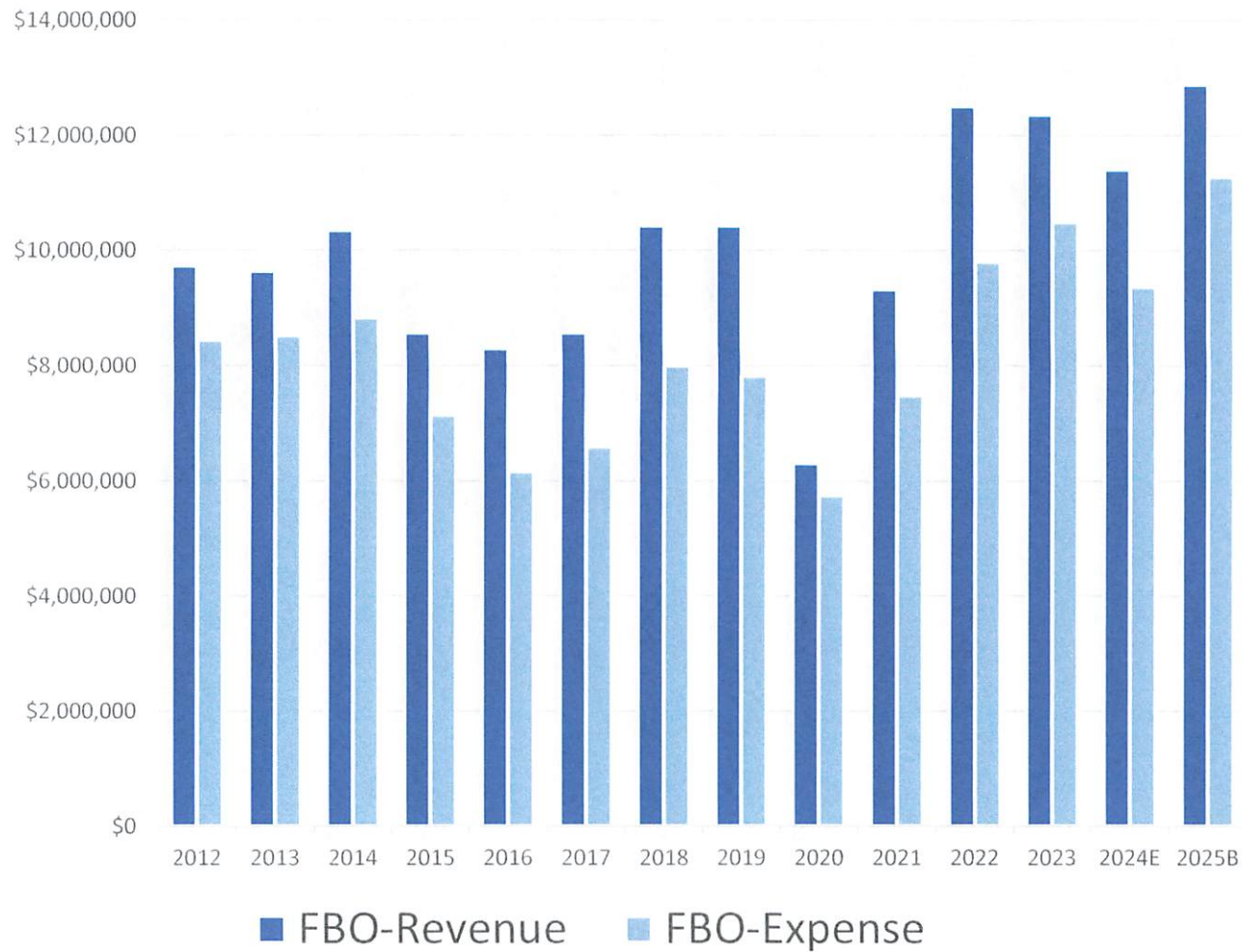
November 7, 2024



	Budgeted Staffed Positions		
	2024 Budget	incr/(decr)	2025 Budget
AvPORTS, LLC	194	(15)	179
Million Air	36	2	38
ACAA	<u>23</u>	<u>1</u>	<u>24</u>
	253	(12)	241
<u>Positions added in Budget 2025</u>			<u>Change</u>
AvPorts, LLC – 10 Airfield, Master Electrician			1
AvPorts, LLC – 10 Airfield, Airport Mant. Tech – Glycol Process Operator			1
AvPorts, LLC – 20 Terminal, HVAC Technician/Mechanic			1
AvPorts, LLC – 30 Parking, Parking Assistant Manager			1
AvPorts, LLC – 30 Parking, Shuttle Operator(s)			2
AvPorts, LLC – 41 Badging Credential Specialist			1
AvPorts, LLC – 42 Deputy Fire Chief (hired in 2024)			1
AvPorts, LLC – 59 Administration Assistant (hired in 2024)			1
Million Air – 60 Commercial Fueling Tech. – Overnight			1
Million Air – 69 Accountant			1
ACAA – 71 Airport Engineer (hired in 2024)			1
<u>Positions reduced in Budget 2025</u>			
AvPorts, LLC – 10 Airfield, Airport Maint Tech. - Airfield			(1)
AvPorts, LLC – 20 Terminal, Assistant Facilities Manager			(1)
AvPorts, LLC – 30 Parking Assistants			(4)
AvPorts, LLC – 41 Operations – Airport Security Officers			(18)

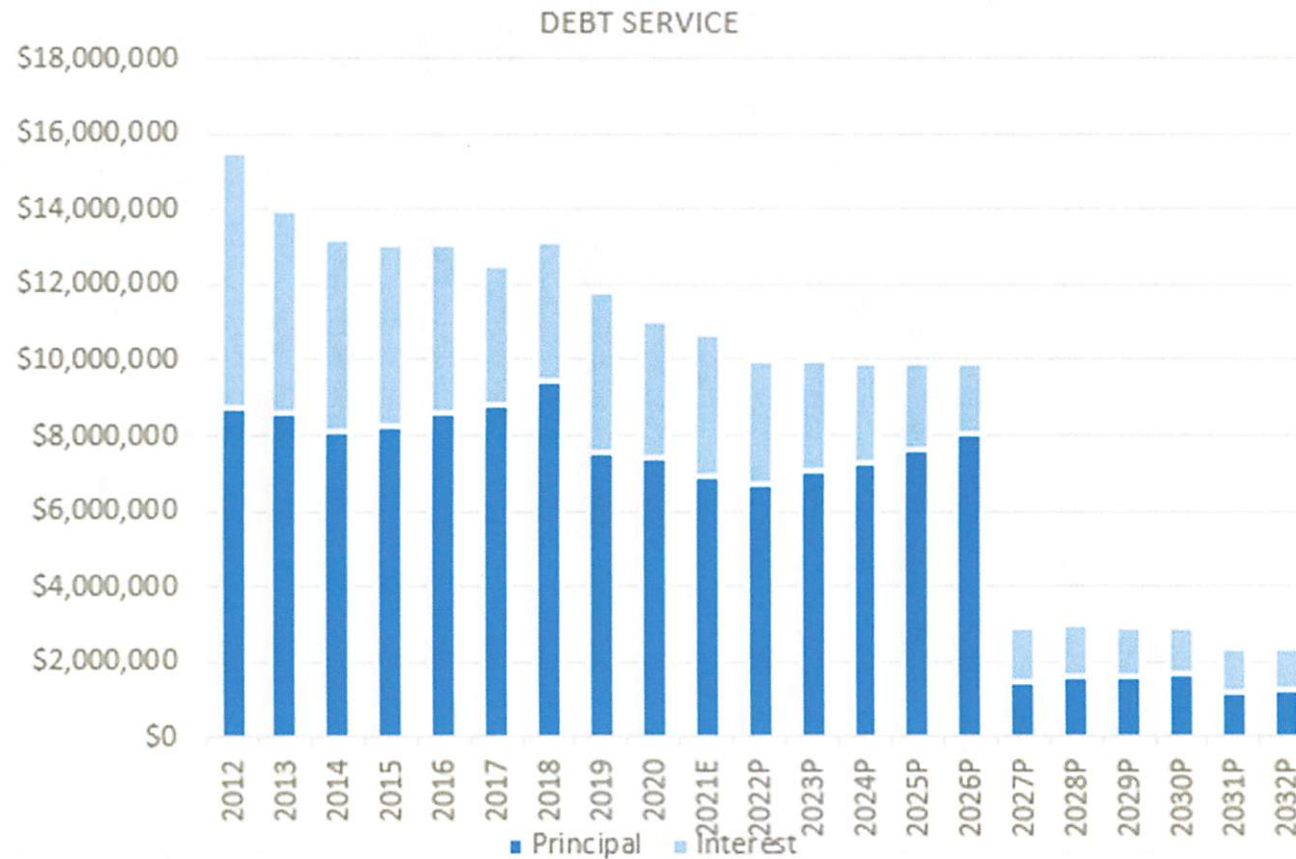
FBO – Revenues and Expenses

November 7, 2024



2024 Debt Service - \$9,916,250

November 7, 2024



Budget 2025 Airline Rates & Charges & DS Coverage

November 7, 2024



	Audited 2023				
	\$5M Cares Act	Budget 2024	Projected 2024	Budget 2025	
Landing Fee Rate					
Signatory	\$ 2.77	\$ 5.62	\$ 3.91	\$ 4.77	
Non-Signatory	\$ 3.46	\$ 7.03	\$ 4.89	\$ 5.96	
Apron Fee Rate - Annual	\$ 1.38	\$ 1.87	\$ 1.45	\$ 1.99	
Terminal Rental Rate - Annual					
Signatory	\$ 88.46	\$ 116.98	\$ 121.16	\$ 140.04	
Non-Signatory	\$ 110.58	\$ 146.23	\$ 151.45	\$ 175.05	
Tenant Rate - Annual	\$ 44.23	\$ 58.49	\$ 60.58	\$ 70.02	
Loading Bridge Rate - Annual	\$ 52,684.40	\$ 67,897.84	\$ 63,518.06	\$ 64,099.08	
Cost per Enplanement	\$ 4.83	\$ 9.95	\$ 8.35	\$ 10.74	
Debt Service Coverage	1.74	2.31	2.21	2.23	

Budget 2025 Timeline

November 7, 2024



-
- ✈ Aug 26 - 1st Airline Meeting
 - ✈ Sep 11 - First Draft Provided to Finance Committee
 - ✈ Sep 23 - 2nd Airline Meeting
 - ✈ Oct 15 – Budget 2025 provided to Board
 - ✈ Nov 7 – Finance Committee Meeting for Budget 2025 Recommendation to Board
 - ✈ Nov 21 – Budget 2025 Board Approval



Thank You



TO: ACAA Board Members / Finance Committee
FROM: Michael F. Zonsius, CFO
Date: November 7, 2024
RE: Adoption of Annual Budget for the Year Beginning January 1, 2025

Attached for your review are the following:

→ Annual Budget for the Year Beginning January 1, 2025 (Draft #2)

INTRODUCTION

The Annual Budget for the Year Beginning January 1, 2025 ("Budget 2024") provided on September 16, 2024 was updated and revised as follows:

	2025 Budget Draft 1	Revisions	2025 Budget Draft 2
Operating Revenue - Airport	\$ 54,821,051	(\$1,295,645)	\$ 53,525,406
Operating Revenue – FBO	12,889,430	-	12,889,430
Other Income	6,884,300	900,000	7,784,300
Contributed Capital	<u>117,188,206</u>	<u>-</u>	<u>117,188,206</u>
	191,782,987	(395,645)	191,387,342
Operating Expense - Airport	44,419,644	(1,227,971)	43,191,673
Operating Expense - FBO	11,262,300	24,300	11,286,600
Other Expense	800,000	-	600,000
Debt Service	9,916,250	-	9,916,250
Capital Expenditure	<u>118,667,480</u>	<u>(1,190,000)</u>	<u>117,477,480</u>
	<u>185,065,674</u>	<u>(2,393,671)</u>	<u>182,472,003</u>
	\$ 6,717,313	\$1,998,027	\$ 8,915,340

The \$1,227,971 decrease in Operating Expenses - Airport are itemized as follows:

→ Salaries Expense	(\$ 377,605)
→ Other Employee Expenses	(202,772)
→ Utilities	(110,430)
→ Purchased Services	(70,756)
→ Materials & Supplies	(269,600)
→ Office/Administration	(291,050)
→ Other Adjustments	<u>94,242</u>
→	(\$ 1,227,971)

The \$1,190,000 decrease in Capital Expenditures - Airport are attributed to the deferment of capital rolling equipment to 2026.

ECONOMIC DRIVERS

There are three airport economic drivers; enplanements, operations, and cargo. The primary economic driver is enplanement activity, which affects parking and concession revenues, and ultimately airline revenue (landing fees, terminal and apron rents, and passenger boarding fees). To a much lesser extent, the general aviation operations (landing or takeoff) will affect Fixed Based Operator (FBO) revenue vis-a-vie fuel purchases. Cargo is the third airport economic driver the will influence cargo aircraft landing and apron revenue.

The affects pf COVID-19 continue to wane and enplanements are expected to increase but not yet exceed pre pandemic levels. Based on available information, 2025 enplanement levels are projected at 1,490,000, and increase of 65,000 enplanements from Budget 2024. Accordingly, the budget has been prepared using this reduced projection.

	2023	2024	Variance	Percentage
	Budget	Budget	incr/(decr)	incr/(decr)
Enplanements	1,425,000	1,490,000	65,000	4.56%
Operations	54,400	55,000	600	1.10%
Cargo (tons)	21,300	21,100	(200)	(0.10%)

SUMMARY OF REVENUES AND EXPENSES

Exhibit A, Budget Summary, provides a comparison of Actual 2021, Budget 2022, Projected 2022 Projected amounts, and Budget 2023 amounts, in addition to the actual and percentage variance from the Budget 2022.

Airport and Fixed Base Operator

Airport Operating Revenue \$53,525,406

Budget 2025 Revenues increased \$2,633,271 from the prior year.

Airfield Charges, \$12,052,463

Airfield Charges predominantly include airline and cargo landing fees (\$8,667,070), apron fees (\$1,005,383) and revenues generated from property leases located on the airfield, including the Cargo Building (\$1,341,818).

Terminal Rentals, \$8,970,296

Terminal Rental fees for airlines (\$7,486,243) TSA, Passenger Boarding Bridge fees, and other non-airline tenants.

Ground Transportation, \$19,713,795

Revenue derived from parking operations (\$19,107,600) and Transportation Network Carriers (UBER/Lyft) (\$368,030).

Concessions, \$9,511,883

Fees charges for rental car services (\$6,511,300), food and beverage (\$1,490,000), and retail (\$953,600).

Other Airport, \$3,276,969

Lease revenue derived from land, building, and hangars.

Airport Operating Expense, \$43,191,673

As in the previous year, the Airport operating activities have been separated from those of the FBO activities. The segregation allows for a better financial understanding of each entity based on its own activities.

Total Budget 2025 Airport Budget Expenses increased \$3,094,212 from the prior year. Airport operating expense includes all expenses that relate to the day-to-day operations of the airport and comprise; Personnel Salaries, Wages and Benefits; Utilities & Communications, Purchased Services, Materials & Supplies, Offices, Administration and Noncapital Equipment.

Personnel Salaries, Wages and Benefits, \$20,601,731

Similar to other types of service provider industries, Personnel Salaries, Wages and Benefits is 47.7% of the operating budget. Employee Benefits are combined with Personnel Salaries and Wages as these costs are a necessary and a direct cost for each employee. Total benefit costs are 47.7% of total salaries and wages (52.3% in B2024 and 51.2% in B2023).

Personnel Salaries, Wages and Benefits are driven by the staffed positions of the three entities included within the Authority's budget shown as follows:

	Budgeted Staffed Positions		
	2024 Budget	incr/(decr)	2025 Budget
AvPORTS, LLC	194	(15)	179
Million Air	36	2	38
ACAA	<u>23</u>	<u>1</u>	<u>24</u>
	253	(12)	241
<u>Positions added in Budget 2024</u>			<u>Change</u>
AvPorts, LLC – 10 Airfield, Master Electrician			1
AvPorts, LLC – 10 Airfield, Airport Mant. Tech – Glycol Process Operator			1
AvPorts, LLC – 20 Terminal, HVAC Technician/Mechanic			1
AvPorts, LLC – 30 Parking, Parking Assistant Manager			1
AvPorts, LLC – 30 Parking, Shuttle Operator(s)			2
AvPorts, LLC – 41 Badging Credential Specialist			1
AvPorts, LLC – 42 Deputy Fire Chief (hired in 2024)			1
AvPorts, LLC – 59 Administration Assistant (hired in 2024)			1
Million Air – 60 Commercial Fueling Tech. – Overnight			1
Million Air – 69 Accountant			1
ACAA – 71 Airport Engineer (hired in 2024)			1
<u>Positions reduced in Budget 2024</u>			
AvPorts, LLC – 10 Airfield, Airport Maint Tech. - Airfield			(1)
AvPorts, LLC – 20 Terminal, Assistant Facilities Manager			(1)
AvPorts, LLC – 30 Parking Assistants			(4)
AvPorts, LLC – 41 Operations – Airport Security Officers			(18)

Utilities & Communication, \$2,903,498

Utilities & Communications expenses include those for electrical (\$1,971,250), natural gas (\$338,536), and telephone services, and, internet and cable television.

Purchased Services, \$10,162,173

Purchased (Contractual) Services include those fees for public safety (\$3,027,041), outside security services (\$2,483,894), janitorial services (\$1,311,668), risk management, legal, appraisal, engineering, advertising and professional management fees.

Airport Operating Expense, \$43,191,673, continued

Materials & Supplies, \$6,054,576

Materials & Supplies are commodity type expenses consumable within one year that include, snow removal/deicing materials, lighting supplies, runway painting supplies, fire retardant foam, and supplies for vehicles/equipment and building maintenance.

Office/Administration, \$2,558,695

Office/Administration expenses include computer hardware & support, payroll services, office supplies, outside printer services, and office equipment rental.

Non-Capital \$911,000

Non-Capital Equipment includes expenditures for equipment that is below a \$50,000 threshold or does not qualify as a capital expenditure

FBO Operating Revenue, \$12,889,430

Total Budget 2025 FBO Revenue increased \$0 or 0% from the prior year.

FBO Revenues, \$12,889,430

FBO Revenues are derived from the operation of the Fixed Base Operator (FBO) and includes sales from the fueling (\$7,874,350) and deicing of aircraft (\$1,499,450).

Fees for small and large t hangars awill remain at \$4.44, and \$3.91 per square foot, respectively.

FBO Operating Expenses, \$11,286,599

Total Budget 2025 FBO Expense increased \$809,649 or 7.7% from the prior year.

FBO Cost of Goods Sold (COGS), \$5,733,158

FBO COGS are for the purchase of JetaA (\$3,740,000) and AvGas fuels (\$320,850) and aircraft deicing materials (\$1,014,958).

FBO Expenses, \$5,553,442

FBO Expenses include Salaries and Other Employee Benefits, Utilities, Services, Material & Supplies, and Office Expenses.

Other Income, \$7,784,300

Total Budget 2025 Other Income increased \$1,033,700.

Other Income, \$7,784,300

Other Income predominantly includes Passenger Facility Charge revenue derived from enplaned passengers (\$5,77,200) at \$4.50 per enplanement. Also included is interest revenue, \$1,700,000.

Other Expense, \$600,000

Costs associated w the Line of Credit for the Terminal Connector Project.

Debt Service, \$9,916,250

Debt Service includes principal and interest on seven (7) series of outstanding Authority bond debt issues, in addition to bond issuance cost.

Capital Expenditures, \$117,477,480

Capital expenditures are expenditures for infrastructure, equipment, and rehabilitations that generally have a useful life of greater than five (5) years.

Contributed Capital, \$117,188,206

Contributed capital includes those grant funds received for the reimbursement of capital expenditures.

AIRLINE RATES AND CHARGES

Exhibit B provides the 2025 Airline Rates and Charges based on the budgeted Airport revenues, expenses, debt service and other charges.

The 2025 Operating Budget will result in Airline Capital Contribution of \$4,044,255 and this is based upon the Airline Use Agreement. Funds remaining for Revenue Sharing between the Signatory Airlines and the Airport will be \$6,837,748 of which \$3,418,874 will go to the Airlines, \$3,018,874 will go to the Authority and \$400,000 will be used to fund the anticipated cost of Air Service Incentive Program costs. The 2025 Operating Budget provides for a debt service coverage ratio of ___, an increase from the budgeted ratio of 2.32 for B2024 and an increase of an actual ratio of 2.13 in 2023.

The rates and charges shown for 2025 Operating Budget are dependent upon actual Airport activities.

PROJECTED 2024 END OF YEAR SETTLEMENT WITH AIRLINES

Based upon revenues and expenses compiled through August 30, 2024, the estimated 2024, revenues to be shared between the Airlines and the Airport Development is approximately \$6,619,319. The projected settlement amount is still subject to change based upon actual results through the remainder of the year.

ADOPTION OF 2025 OPERATING BUDGET

Based upon all of the above, the Budget 2025 is recommended for adoption at the November 18, 2024 Board Meeting resulting in the imposition of the proposed Airline rates and charges on January 1, 2025. Budget 2025 will require ongoing monitoring and management during the course of 2025 and may require revision to address significant adverse developments. Upon adoption of the budget, Airline Rates and Charges can only be adjusted during the year under more limited circumstances which include: provisions for adjustment if revenues from rates and charges are projected to be off by more than ten (10) percent; a provision for adjustment if debt service coverage is projected to be less than one-hundred-twenty-five (125) percent of net revenues; or in accordance with a financing resolution adopted by the Authority.

EXHIBIT A
Budget Summary

	Actual 2022	Budget 2023	Projection 2023	Budget 2024	Variance	Percentage Change
Airport Operating Revenues						
03 Airfield	\$6,469,881	\$11,712,088	\$12,587,956	\$12,052,463	\$340,375	2.9%
07 Terminal	3,510,123	7,120,268	6,731,220	8,970,296	1,850,028	26.0%
11 Ground Transportation	17,907,219	19,129,975	18,667,023	19,713,795	583,820	3.1%
15 Concessions	9,544,485	9,653,379	9,696,804	9,509,223	(144,156)	-1.5%
23 Other	3,436,766	3,276,424	3,096,973	3,279,629	3,205	0.1%
25 CARES/CHRSSA Act	5,093,917	-	-	-	-	-
	<u>45,962,391</u>	<u>50,892,134</u>	<u>50,779,976</u>	<u>53,525,406</u>	<u>\$2,633,272</u>	
Airport Operating Expenses						
Salaries Expense	(10,665,713)	(12,886,585)	(11,256,166)	(13,946,658)	1,060,073	-8.2%
Other Employee Expenses	(5,334,119)	(6,736,418)	(5,583,370)	(6,655,073)	(81,345)	1.2%
Utilities	(2,444,472)	(3,325,301)	(2,253,524)	(2,903,498)	(421,803)	12.7%
Purchased Services	(6,521,264)	(7,733,576)	(8,552,848)	(10,162,173)	2,428,597	-31.4%
Material & Supplies	(5,732,033)	(5,804,525)	(5,300,487)	(6,054,576)	250,051	-4.3%
Office/Administration	(2,531,947)	(2,695,404)	(2,615,129)	(2,558,695)	(136,709)	5.1%
Non-Capital Equipment	(415,736)	(915,650)	(396,155)	(911,000)	(4,650)	0.5%
	<u>(33,645,284)</u>	<u>(40,097,459)</u>	<u>(35,957,679)</u>	<u>(43,191,673)</u>	<u>3,094,214</u>	
	<u>12,317,107</u>	<u>10,794,675</u>	<u>14,822,297</u>	<u>10,333,733</u>	<u>(460,942)</u>	
FBO Revenues						
Revenues	12,361,731	12,889,430	11,409,417	12,889,430	-	0.0%
Cost of Good Sold (FBO)	(5,882,583)	(5,733,158)	(4,834,226)	(5,733,158)	-	0.0%
	<u>6,479,148</u>	<u>7,156,272</u>	<u>6,575,191</u>	<u>7,156,272</u>	<u>-</u>	
FBO Expenses						
Salaries Expense	(1,969,945)	(2,056,549)	(1,981,719)	(2,532,531)	475,982	-23.1%
Other Employee Expenses	(613,091)	(804,801)	(441,564)	(615,360)	(189,441)	23.5%
Utilities	(117,476)	(102,087)	(98,847)	(114,537)	12,450	-12.2%
Purchased Services	(657,754)	(690,818)	(663,620)	(728,139)	37,321	-5.4%
Material & Supplies	(782,089)	(628,597)	(787,136)	(1,011,157)	382,560	-60.9%
Office/Administration	(354,293)	(346,435)	(416,793)	(364,717)	18,282	-5.3%
Non-Capital Equipment	(127,045)	(114,505)	(152,482)	(187,000)	72,495	-63.3%
	<u>(4,621,693)</u>	<u>(4,743,792)</u>	<u>(4,542,161)</u>	<u>(5,553,441)</u>	<u>809,649</u>	
	<u>1,857,455</u>	<u>2,412,480</u>	<u>2,033,030</u>	<u>1,602,831</u>	<u>(809,649)</u>	
Other Nonoperating Revenue and Expenses						
Other Expenses	-	(800,000)	(144,269)	(600,000)	200,000	-25.0%
Other Income	9,035,127	6,750,600	6,450,216	7,784,300	1,033,700	15.3%
Debt Service	(10,022,649)	(9,933,400)	(8,829,689)	(9,916,250)	17,150	-0.2%
Capital Expenditure	(20,442,783)	(143,296,004)	(33,000,000)	(117,477,480)	25,818,524	-18.0%
Contributed Capital	11,046,290	139,176,276	22,500,000	117,188,206	(21,988,070)	-15.8%
	<u>(10,384,015)</u>	<u>(8,102,528)</u>	<u>(13,023,742)</u>	<u>(3,021,224)</u>	<u>5,081,304</u>	
	<u>\$ 3,790,547</u>	<u>\$ 5,104,627</u>	<u>\$ 3,831,585</u>	<u>\$ 8,915,340</u>	<u>\$ 3,810,713</u>	

RATES and CHARGES SUMMARY

EXHIBIT B

Albany County Airport Authority Rates and Charges Summary

	Audited 2023 \$5M Cares Act	Budget 2024	Projected 2024	Budget 2025	Projected 2024 vs. Budget 2025	Budget 2025 vs Budget 2024
Landing Fee Rate						
Signatory	\$ 2.77	\$ 5.62	\$ 3.91	\$ 4.77	22.0%	-15.1%
Non-Signatory	\$ 3.46	\$ 7.03	\$ 4.89	\$ 5.96	22.0%	-15.1%
Apron Fee Rate - Annual	\$ 1.38	\$ 1.87	\$ 1.45	\$ 1.99	37.2%	6.4%
Terminal Rental Rate - Annual						
Signatory	\$ 88.46	\$ 116.98	\$ 121.16	\$ 140.04	15.6%	19.7%
Non-Signatory	\$ 110.58	\$ 146.23	\$ 151.45	\$ 175.05	15.6%	19.7%
Tenant Rate - Annual	\$ 44.23	\$ 58.49	\$ 60.58	\$ 70.02	15.6%	19.7%
Loading Bridge Rate - Annual	\$ 52,684.40	\$ 67,897.84	\$ 63,518.06	\$ 64,099.08	0.9%	-5.6%
Low Volume Carrier terminal charge per EPAX	\$ 6.92	\$ 8.77	\$ 8.74	\$ 9.87	12.9%	12.6%
Cost per Enplanement						
Airport CPE (after revenue sharing)	\$ 4.83	\$ 9.95	\$ 8.35	\$ 10.74	28.6%	7.9%
FBO CPE	\$ 2.74	\$ 2.19	\$ 2.82	\$ 2.07	-26.5%	-5.3%
Total Cost per Enplanement	\$ 7.57	\$ 12.14	\$ 11.16	\$ 12.81	14.7%	5.6%
Debt Service Coverage	1.74	2.31	2.21	2.23	0.8%	-3.4%
Enplanements						
Signatory	1,375,628	1,425,000	1,425,000	1,504,000	5.5%	5.5%
Non Signatory	1,011	0	0	0	-100.0%	-100.0%
Total	1,376,639	1,425,000	1,425,000	1,504,000	5.5%	5.5%
Commercial Landed Weights						
Signatory	1,532,284	1,335,000	1,335,000	1,608,000	20.4%	20.4%
Non Signatory	2,926	0	0	0	0.0%	0.0%
Total	1,535,210	1,335,000	1,335,000	1,608,000	20.4%	20.4%
Cargo Landed Weights	176,432	177,000	177,000	207,000	16.9%	16.9%
Funds Remaining	\$ 10,494,403	\$ 6,679,073	\$ 6,619,379	\$ 6,837,748	3.3%	2.4%
ACAA	4,675,845	2,939,536	2,889,224	3,018,874	4.5%	2.7%
Air Service Incentive Costs	571,357	400,000	420,465	400,000	0.0%	0.0%
Airlines	5,247,202	3,339,536	3,309,689	3,418,874	3.3%	2.4%

Albany County Airport Authority

Annual Budget for the Year Beginning January 1, 2025

Adopted November 18, 2024



A component unit of the County of Albany,
Located in the Town of Colonie, New York

	Actual 2023	Budget 2024	Projection 2024	Budget 2025
Airport Operating Revenues				
03 Airfield	\$6,469,881	\$11,712,088	\$12,587,956	\$12,052,463
07 Terminal	3,510,123	7,120,268	6,731,220	8,970,296
11 Ground Transportation	17,907,219	19,129,975	18,667,023	19,713,795
15 Concessions	9,544,485	9,653,379	9,696,804	9,509,223
23 Other	3,436,766	3,276,424	3,096,973	3,279,629
25 CARES Act	5,093,917	-	-	-
	45,962,391	50,892,135	50,779,975	53,525,406
Airport Operating Expenses				
Salaries Expense	(10,665,713)	(12,886,585)	(11,256,166)	(13,946,658)
Other Employee Expenses	(5,334,119)	(6,736,418)	(5,583,370)	(6,655,073)
Utilities	(2,444,472)	(3,325,301)	(2,253,524)	(2,903,498)
Purchased Services	(6,521,264)	(7,733,576)	(8,552,848)	(10,162,173)
Material & Supplies	(5,732,033)	(5,804,525)	(5,300,487)	(6,054,576)
Office/Administration	(2,531,947)	(2,695,404)	(2,615,129)	(2,558,695)
Non-Capital Equipment	(415,736)	(915,650)	(396,155)	(911,000)
	(33,645,284)	(40,097,461)	(35,957,679)	(43,191,673)
	12,317,107	10,794,674	14,822,296	10,333,733
FBO Revenues				
	12,361,731	12,889,430	11,409,417	12,889,430
Cost of Good Sold (FBO)	(5,882,583)	(5,733,158)	(4,834,226)	(5,733,158)
	6,479,148	7,156,273	6,575,191	7,156,273
FBO Expenses				
Salaries Expense	(1,969,945)	(2,056,549)	(1,981,719)	(2,532,531)
Other Employee Expenses	(613,091)	(804,801)	(441,564)	(615,360)
Utilities	(117,476)	(102,087)	(98,847)	(114,537)
Purchased Services	(657,754)	(690,818)	(663,620)	(728,139)
Material & Supplies	(782,089)	(628,597)	(787,136)	(1,011,157)
Office/Administration	(354,293)	(346,435)	(416,793)	(364,717)
Non-Capital Equipment	(127,045)	(114,505)	(152,482)	(187,000)
	(4,621,693)	(4,743,793)	(4,542,161)	(5,553,442)
	1,857,455	2,412,480	2,033,030	1,602,831
Other Expenses	-	(800,000)	(144,269)	(600,000)
Other Income	9,035,127	6,750,600	6,450,216	7,784,300
Debt Service	(10,022,649)	(9,933,400)	(8,829,689)	(9,916,250)
Capital Expenditure	(20,442,783)	(143,296,004)	(33,000,000)	(117,477,480)
Contributed Capital	11,046,290	139,176,276	22,500,000	117,188,206
	(10,384,014)	(8,102,528)	(13,023,742)	(3,021,224)
	(10,384,014)	(8,102,528)	(13,023,742)	(3,021,224)
	\$3,790,548	\$5,104,625	\$3,831,584	\$8,915,340

Revenue Sharing provided to the Signatory Airlines is \$3,339,536 and \$3,418,874 for Projected 2024 and Budget 2025, respectively.

CARES Act funding is shown as an Airport Operating Revenue on this page only. Elsewhere in this document it will be shown as Other Income in Section 5.

**Albany County Airport Authority
Albany, New York**

Chairman

Samuel A. Fresina

Board Members

Steven H. Heider

Kevin R. Hicks, Sr.

Thomas A. Nardacci

Sari M. O'Connor

John-Raphael Pichardo

Janet M. Thayer

Chief Executive Officer

Peter F. Stuto, Esq.

Chief Financial Officer

Michael F. Zonsius, CPA, AAE

Chief Accountant

Margaret Herrmann

TABLE OF CONTENTS

BUDGET MESSAGE

Budget Overview	1-1
Overview and Economic Conditions	1-2
Profile	1-2
Financial Policies	1-3
Budget Process	1-3
Revenues	1-4
Expenditures	1-5
Personnel	1-5
Capital Improvement Program	1-6
Debt Service	1-6
Use of Estimates	1-7
Basis of Budgeting	1-7
GAAP Financial Statements	1-7
Acknowledgement	1-8
Distinguished Budget Presentation Award	1-9
Organization Chart	1-10
Organization	1-11
Strategic Plan / Vision / Mission / Goals / Objectives / Values.....	1-12
Performance Measures	1-16
Financial Policies	1-17
Rates and Charges	1-19
Governmental Fund Structure	1-21
Budget Calendar	1-23
Changes in Fund Balance	1-24
Long Range Financial Plan	1-25

DEPARTMENT / COST CENTER

Summary Budget	2-2
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Revenues - Airport Operating Revenues

Overview	2-5
Account Summary	2-6

Expenses - Airport Operating Expenses

Summary of Airport Operating Expenses	3-3
---	-----

Department 10 - Airfield

Organization Chart	3-4
Position Count	3-5
Overview	3-6
Account Summary	3-7

Department 20 - Terminal

Organization Chart - Facilities and Custodial	3-9
Position Count	3-10
Overview	3-11
Account Summary	3-12

Department 21 - Loading Bridge

Organization Chart	3-14
Position Count	3-15
Overview	3-16
Account Summary	3-17

Department 30 - Parking

Organization Chart	3-18
Position Count	3-19
Overview	3-20
Account Summary	3-21

Table of Contents, continued

Department 32 - Landside	
Overview	3-23
Account Summary	3-24
Department 41 - Operations	
Organization Chart	3-25
Position Count	3-26
Overview	3-27
Account Summary	3-28
Department 42 - Aircraft Rescue and Firefighting (ARFF)	
Organization Chart	3-29
Position Count	3-30
Overview	3-31
Account Summary	3-32
Department 43 - Security	
Organization Chart	3-34
Position Count	3-35
Overview	3-36
Account Summary	3-37
Department 50 - Vehicle Maintenance	
Organization Chart	3-38
Position Count	3-39
Overview	3-40
Account Summary	3-41
Department 59 - Airport Management Administration	
Organization Chart	3-42
Position Count	3-43
Overview	3-44
Account Summary	3-45
Department 71 - Authority Administration	
Organization Chart	3-46
Position Count	3-47
Overview	3-48
Account Summary	3-49
Combined Operating Expenses by Account	3-51
Fixed Based Operator (FBO)	
FBO Revenue and Expense Summary	4-3
FBO Revenue and Expense by Department	4-4
FBO Revenue	4-5
FBO Expense by Department and Category	4-6
Department 60 - FBO Commercial	
Organization Chart	4-7
Position Count	4-8
Overview	4-9
Account Summary	4-10

Table of Contents, continued

Department 61 - FBO General Aviation	
Organization Chart	4-12
Position Count	4-13
Overview	4-14
Account Summary	4-15
Department 69 - FBO Administration	
Organization Chart	4-17
Position Count	4-18
Overview	4-19
Account Summary	4-20
Combined FBO Departments	4-21
Non- Operating Revenue and Expenses	
Account Summary Non Operating Revenue	5-2
Account Summary Non Operating Expenses	5-3
Debt Service	
Debt Service Policy	6-3
Debt Service Schedule	6-5
Debt Service Summary	6-6
Bonds Outstanding	6-7
Capital Improvement Program	
Five Year Capital Plan	7-3
Schedule of Grants - Federal	7-5
Schedule of Grants - State	7-6
Contributed Capital	7-7
Capital Expenditures - Budget 2025	7-8
Capital Expenditures - Construction in Progress at Dec 31, 2024	7-10
Capital Expenditures - Completed in 2024 (expected)	7-11
Capital Expenditures - Completed in 2023	7-12
Capital Expenditures - Completed in 2022	7-13
Capital Expenditures - Completed in 2021	7-14
Planned Capital Expenditures 2026 - 2029	7-15
Capital Projects	7-16
AIRLINES RATES AND CHARGES SUMMARY	
Airlines Rates and Charges Summary	8-3
Schedule of Revenues	8-7
Schedule of Expenses	8-9
Summary of Direct and Indirect Cost Centers	8-9
Allocation of Indirect Cost Centers	8-15
Debt Service Summary	8-17
Calculation of PFC Revenues	8-18
Schedule of Landing Fee Rates	8-19
Schedule of Apron Fees	8-20
Schedule of Terminal Rental Fee Rates	8-21
Schedule of Passenger Boarding Bridge	8-22
Cost Per Enplanement	8-23
Calculation and Allocation of Funds Remaining	8-24
Schedule of Enplanements, Operations, and Landed Weights	8-25
Schedule of Terminal Square Footage and Apron Area	8-26
Schedule of Debt Coverage	8-27

Table of Contents, continued

SUPPLEMENTAL INFORMATION

Landed Weight and Enplanements & Deplanements	9-3
Based Aircraft	9-4
Airport Operations	9-5
FBO Deicing, JetA Fuel and AvGas Fuel Sold	9-6
FBO General Aviation Activity, Revenues, Expenses and Profit	9-7
Historical Debt Outstanding	9-8
Historical Bond Coverage	9-9
Population in the Air Trade Area	9-10
Principal Employers	9-11
Labor Force and Unemployment	9-12
Capital Developments by the Authority.....	9-13
Glossary	9-17
FAA 5010	9-21
History of Airport	9-23
Acronyms	Immediately following Table of Contents

Budget 2025 Draft #4

Acronyms

ACAA	Albany County Airport Authority
AIP	Airport Improvement Program
ALP	Airport Layout Plan
ARFF	Aircraft Rescue Firefighting
FBO	Fixed Base Operator
FONSI	Finding of No Significant Impact
GA	General Aviation
PAX	Passenger
PFC	Passenger Facility Charge
RPZ	Runway Protection Zone
SEQR	State Environmental Quality Review

To allow this document to become more “reader friendly”, Acronyms have been relocated from the Supplemental Section to this location immediately before the Budget Message.

Budget 2025 Draft #4

November 18, 2024

Samuel A. Fresina, chairman;
Board Members, Albany County Airport Authority;
Peter F. Stuto, Esq;
Fellow Employees:

Presented herewith is the 2025 Annual Budget for the Albany County Airport Authority as approved by the Board on November 18, 2024.

This budget incorporates the operations of two companies that operate under cost recovery/reimbursement agreements with the Authority: AFCA AvPORTS Management, LLC (d/b/a AvPORTS), responsible for the daily operations of the Airport; and, REW Investments, Inc., (d/b/a Million Air-ALB) responsible for the daily operations of the Fixed Base Operation (FBO).

This budget document is divided into six components: Budget Message, Department Overview and Detail, Debt Service, Capital Budget, Rates & Charges and Supplemental Information.

BUDGET OVERVIEW

The Authority is now beyond period the COVID-19 pandemic as business and leisure travel resumes. Year-end 2024 enplanements of 1,470,000 are estimated, that is 96.7 percent of 2019's 1,520,000 pre-pandemic enplanements levels. The Authority is confident in the airport's future growth and is expecting to surpass 2019 enplanements in 2026.

Budget 2025 was prepared based on 1,490,000 enplanements, approximately 98.0 percent level of 2019 enplanement activity. With this number of enplanements, the combined operating revenues of the airport and the FBO are budgeted at \$66,414,836, an increase of \$2,636,271 from Budget 2024. Combined operating expenses are budgeted at \$54,478,273, an increase of \$3,903,861 from Budget 2024.

Budget 2025 priorities remain as in previous years as follows:

- Maintaining a safe airport; and,
- Increasing liquidity by controlling costs; and,
- Updating facilities and equipment; and,
- Providing necessary resources for Staff.



The achievement of these priorities, however, are challenged by the disproportionate percentage of variable and fixed revenues versus the percentage of variable and fixed costs. The COVID-19 pandemic made readily apparent the difficulty in financial/budget management of an airport that has disproportionate variable revenues versus fixed costs. Approximately 75 percent of the airports revenue is variable based directly on the number of airport passengers, i.e. revenues derived from parking, concessions, and rental cars. As passengers in/decrease, so does 75 percent of the airport's corresponding revenue. Unlike the revenues however, the costs of operating the airport are predominantly fixed, attributable largely to personnel expenses. Regardless of the number of passengers, the number of personnel, their salaries and wages, and benefits remain the same or moderately increase with annual pay adjustments. To address this issue, the Authority's action is to diversify its revenue portfolio with non-aviation fixed revenue streams including off-airport leasing and development.

As our times become more certain, Staff remains steadfast in efforts to, not only maintain, but enhance a safe airport and assure it's financial survivability for many years to come.

OVERVIEW AND ECONOMIC CONDITIONS

The economic barometers of the airport - enplanements, operations and cargo tonnage - have been adjusted to reflect the recovery to pre-pandemic levels. Expected recovery to pre-COVID levels is not expected until 2026:

	Enplanements	Operations	Cargo Tonnage
2019	1,518,969	60,748	20,009
2020	520,029	43,745	21,163
2021	976,037	47,849	23,049
2022	1,290,529	53,726	22,000
2023	1,376,639	53,796	21,094
2024E	1,470,000	54,400	21,300
2025E	1,490,000	55,000	21,100

OVERVIEW AND ECONOMIC CONDITIONS, continued

The best measurement of a region's pulse (economy) is the unemployment rate. As shown below, the unemployment rate remained stable for the past five years, save the COVID-19 year.

	Capital Region	State of New York	United States
2018	3.4%	4.0%	3.9%
2019	3.5	4.0	3.6
2020	5.1	8.7	6.7
2021	2.7	5.5	3.9
2022	2.8	4.2	3.5
2023, thru Jul	3.2	4.1	3.5
2024, thru Jul	3.8	4.3	4.3

Source: U.S. Bureau of Labor Statistics,
<https://data.bls.gov/cgi-bin/surveymost>

PROFILE

The Albany International Airport ("ALB") is categorized by the Federal Aviation Administration ("FAA") as a small hub airport and comprises 1,164.9 acres. The Airport is served by six legacy, and one ultra low cost passenger carrier (Frontier vacated ALB in 2022) with enplanements as follows:

Enplanements	2021	2022	2023
Allegiant	50,033	71,337	83,013
American	222,576	280,878	285,965
Delta	161,147	260,238	273,921
Frontier	31,693	38,284	-
JetBlue	75,211	90,792	86,637
Southwest	319,869	365,474	450,081
United	114,964	182,251	196,011
Others (Charters)	549	1,275	1,011
	976,037	1,290,529	1,376,639

Frontier vacated in 2022

Avelo Airlines entered the Albany market in May 2024 and provides air service to Raleigh-Durham, North Carolina.

The number of weekly scheduled departures in October 2022, 2023 and 2024 are as follows:

	Weekly Departures Oct 2022	Weekly Departures Oct 2023	Weekly Departures Oct 2024
1. Atlanta	20	20	20
2. Hartford, CT	-	-	-
3. Baltimore	26	33	33
4. Charlotte	18	21	27
5. Chicago - Midway	13	14	13
6. Chicago - O'Hare	34	39	45
7. Dallas/Ft Worth	-	7	7
8. DC - Dulles	21	21	27
9. DC - National	26	20	28
10. Denver*	1	7	7
11. Detroit	24	25	27
12. Fort Lauderdale	4	6	5
13. Fort Meyers	-	-	-
14. Las Vegas (8/24)	-	-	3
15. Miami	-	-	-
16. Minneapolis	-	-	-
17. Myrtle Beach*	2	2	2
18. Nashville	2	2	2
19. Newark	13	21	21
20. New York, LGA	24	13	13
21. Orlando	14	18	19
22. Orlando - Sanford	2	2	2
23. Philadelphia	21	14	28
24. Raleigh-Durham	-	-	2
25. Tampa Punta Gorda	3	3	3
26. Tampa	2	7	7
27. Tampa - St. Pete	2	2	2
	272	297	343

* Seasonal

Air cargo services are provided primarily by two cargo carriers as follows:

	2023 Cargo	2024E Cargo	2025E Cargo
Cargo (in tons)			
FedEx	9,100	9,200	9,100
United Parcel Service	11,000	11,000	11,000
Others	1,100	1,100	1,100
	21,300	21,300	21,300

ALB's Primary Air Trade Area comprises an area within a 60 to 70 mile radius of the Airport. This area encompasses a total of 13 counties, including the Albany-Schenectady-Troy Metropolitan Statistical Area (MSA), with the New York counties of Albany (the county in which the Airport is located), Saratoga, Schenectady, Schoharie, and Rensselaer; the Glens Falls MSA, with the New York counties of Warren and Washington; the additional New York counties of Columbia, Fulton, Greene, Montgomery; Berkshire County, Massachusetts; and Bennington County, Vermont.

PROFILE, continued

The Airport is the sole provider of commercial service in the air trade area.

The Primary Air Trade Area Population has remained relatively the same in the past five years as follows:

	Primary Air Trade Area Population
2017	1,387,354
2018	1,381,063
2019, Census	1,405,031
2021, Thru June 2021	1,404,730
2022, Thru June 2022	1,409,427

The area includes over 31 employers with more than 1,000 employees, the largest employer being the State of New York with approximately 52,000 employees. The area includes 33 colleges and universities, 16 general-care hospitals, and offers a rich variety of cultural, recreational, educational resources, and activities.

FINANCIAL POLICIES

Financial policies, provided later in this section, set forth the basic framework for the overall fiscal management of the Authority. Operating independently of changing economic circumstances and conditions, these policies help the decision-making process of the Authority Board and administration. These policies provide guidelines and guidance for evaluating both current activities and proposals for future activities and programs.

Most of the policies represent long-standing principles (i.e. traditions and practices) that have guided the Authority for most of its existence. These traditions and practices have been further defined and refined over the past twenty-five plus years and have helped maintain the fiscal and financial stability in both the community and its government.

A guiding principle and policy is that of a balanced budget whereby current revenues equal or exceed current expenses.

Fiscal policies were designed to formalize and memorialize many of the traditions and practices that have long been followed; more clearly define the fiscal discipline of the Authority; and set standards to be maintained in the future. Within this context, it also compiles, assembles, and references the various policies that the Authority Board had previously formally adopted that bear clear fiscal and financial ramifications.

It has been identified that there are certain things that an Authority needs to do to protect itself and succeed, including:

- Maintain strong fiscal management
- Build cash reserves
- Maximize strengths
 - Good location
 - Transportation advantages
 - Strong fiscal management
- Minimize uncertainty
- Establish policy predictability
- Invest in the infrastructure that the Authority needs to succeed

The Authority Board has long incorporated these activities and practices in its planning and budgetary processes. This practice has arguably been beneficial for the financial well-being of the community and the Authority itself.

BUDGET PROCESS

The Public Authorities Reporting Information System (PARIS) is an online reporting system that allows the Authority to enter its budget information and submit reports to both the Authorities Budget Office and the Office of the State Comptroller, as required by law. Budget Reports are due sixty days prior to the start of the fiscal year.

BUDGET PROCESS, continued

New York Public Authorities Law requires the Authority make certain information is available online on its website. Posted website information must include:

- Mission Statement; and,
- Current Activities; and,
- Annual Financial Reports; and,
- Current Budget; and,
- Audit Report.

Budget Adoption The budget is adopted by resolution of the Authority Board.

Budget Calendar The 2024 budget process is provided later in this section.

The Budget was discussed with the Board on three occasions:

1. In September a Draft #1 budget is provided to the Board.
2. On October 15th Draft #2 was presented and discussed with the entire Board.
3. On November 18th the budget was formally adopted.

After the final approval, the budget is filed with

- Public Authority Reporting Information System
- The ALB website
- Submitted to the GFOA Distinguished Budget Presentation Program.

Budget Amendment The Budget may be amended during the year. In the event the Authority recognizes such an occurrence, the budget is amended by resolution approved by the Board .

Budget Monitoring The independent monitoring of the budget continues throughout the fiscal year for management control purposes. Monthly financial statements comparing budget to actuals are presented to all senior staff and Board members for review.

REVENUES

Total revenues, both airport and FBO, are shown as follows:

	Actual	Budget	Variance
2021	\$45,459,292	\$45,833,662	(\$374,370)
2022	54,864,310	50,481,110	4,383,200
2023	58,324,122	58,287,414	36,708
2024 ⁽¹⁾	61,512,058	63,781,565	2,269,507
2025 ⁽¹⁾	na	66,414,836	

⁽¹⁾ projected/budgeted

Budgeted 2025 Airport Revenue (not including FBO) increased \$2,633,271 from Budget 2024, largely as a result of increased airline airfield and terminal revenue and enplanement driven ground transportation and concession revenue.

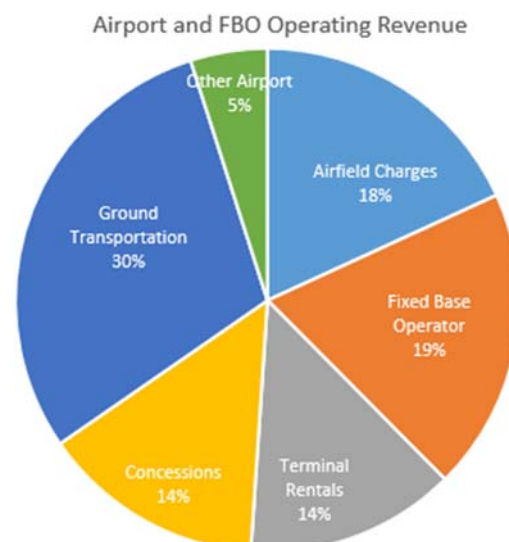
More so than in prior years, the financial activities of the Airport have been segregated from those activities of the Fixed Based Operator. This segregation allows the reader to better understand the financial activities of each, on an individual basis.

Segregated Airport and FBO actual revenues (not including CAREs Act Funding are shown as follows:

	Airport	FBO	Total
2021 ⁽¹⁾	\$31,449,396	\$ 9,326,060	\$40,775,456
2022 ⁽¹⁾	41,076,149	12,506,121	53,582,270
2023 ⁽¹⁾	45,962,391	12,361,731	58,324,122
2024 ⁽¹⁾⁽²⁾	50,892,135	12,889,430	63,781,565
2025 ⁽¹⁾⁽²⁾	53,525,406	12,889,430	66,414,836

⁽¹⁾ Does not include CAREs Act funding.

⁽²⁾ Projected/Budgeted



REVENUES, continued

Budgeted 2025 FBO Revenue remained the same from the prior year's budget amount as a result anticipated leveling in general aviation activity and the cost of fuel sold, the largest contributor of FBO revenue, that is passed on to the customer.

Similar to other airports, the Authority has the largest portion of its expenses (25% + 12% = 37.0%) attributable to personnel salaries, wages, payroll taxes and fringe benefits as shown below:

Like revenues, Airport and FBO actual expenses are segregated and shown as follows:

EXPENDITURES

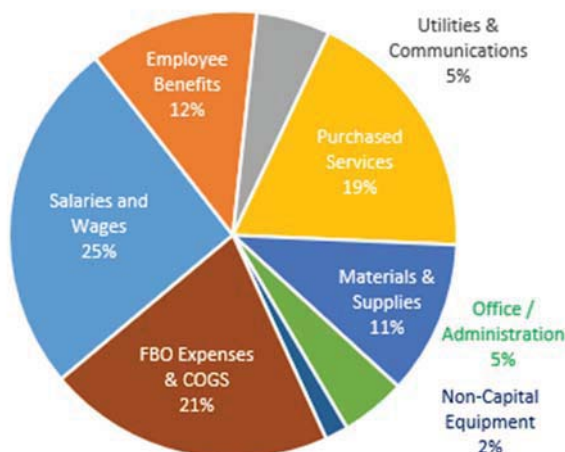
Operating expenditures, those expenses related to the day-to-day operations at the Airport and FBO include personnel, contractual services, and commodities. As mentioned in the Budget Overview, these expenditures are predominantly fixed and do not change all that much from year-to-year as shown below:

	Actual	Budget	Variance
2021	\$33,766,602	\$37,534,328	(\$3,767,726)
2022	40,350,757	40,762,202	(411,445)
2023	44,149,560	45,887,593	(3,922,460)
2024 ¹	45,334,066	50,574,253	(5,240,187)
2025 ¹	na	54,478,273	

¹ Projection/Budget

The \$3,904,020 increase in the 2025 budgeted airport operating expenses is primarily due to increases in perimeter security (\$1,708,349), salaries and wages (\$1,637,518), janitorial services (\$467,500), fuel truck lease (\$286,200), public safety (\$236,500), social security (\$143,101), and building maintenance (\$126,550).

Airport and FBO Operating Expenditures



	Airport	FBO	Total
2021	\$26,281,612	\$ 7,484,990	\$33,766,602
2022	30,543,367	9,807,390	40,350,757
2023	33,645,284	10,504,276	44,149,560
2024 ¹	35,957,619	9,376,387	45,334,066
2025 ¹	43,191,673	11,286,600	54,478,273

¹ Projection/Budget

PERSONNEL

Twelve (12) positions will be added and twenty-four (24) deleted in the 2025 Budget and all full time positions have been budgeted as follows:

	Budget 2022	Budget 2023	Budget 2024	Budget 2025
10 Airfield ⁽¹⁾	29	29	29	30
20 Terminal		-	-	-
20 Terminal - Custodial	28	35	30	30
20 Terminal - Facilities	10	10	11	11
21 Loading Bridges	2	3	3	3
30 Parking	39	33	34	33
41 Operations	17	18	39	22
42 ARFF ⁽²⁾	21	23	25	26
43 Security	4	4	3	3
50 Vehicle Maintenance	12	13	12	12
59 Airport Mgmt Admin. ⁽³⁾	<u>5</u>	<u>7</u>	<u>9</u>	<u>10</u>
	167	175	195	179
60 FBO Comm. (Airline)	11	11	11	12
61 FBO General Aviation	20	20	21	21
69 FBO Administration	<u>3</u>	<u>4</u>	<u>4</u>	<u>5</u>
	34	35	36	38
71 Authority Admin. ⁽⁴⁾	<u>23</u>	<u>23</u>	<u>23</u>	<u>24</u>
	<u>23</u>	<u>23</u>	<u>23</u>	<u>24</u>
	224	233	254	241

⁽¹⁾ One Administrative Assistant allocated in 0.5 Dept 10 and 0.5 Dept 59 is not included in 2025 count.

⁽²⁾ One (1) Deputy Fire Chief position added outside of B2024.

⁽³⁾ One (1) Admin. Assistant position added outside of B2024.

⁽⁴⁾ One (1) Airport Engineer position added outside of B2024.

PERSONNEL, continued

Position Changes Budget 2025

10 Airside	Master Electrician	1
10 Airside	Airport Maint Tech - Glycol Process Oper	1
10 Airside	Airport Maint Tech - Airfield	(1)
20 Terminal-Facil	HVAC Technical/Mechanic	1
20 Terminal-Facil	Assistant Facilities Manager	(1)
30 Parking	Parking Assistant Manager	1
30 Parking	Shuttle Operator w/CDL	2
30 Parking	Parking Assistants (2 of which are vacnt)	(4)
41 Operations	Badging Credential Specialist	1
41 Operations	Airport Security Officers	(18)
42 ARFF	Deputy Fire Chief (Retro to B2024)	1
59 Airport Mgmt.	Administration Assistant (Retro to B2024)	1
60 FBO Comm.	Commercial Fueling Tech—Overnight	1
69 FBO Admin.	Accountant / Human Resources	1
71 ACAA	Airport Engineer	<u>1</u>
		(12)

Position Changes Budget 2024

20 Terminal	Environmental Services Technician	1
20 Terminal	Custodians	(6)
20 Terminal	Assistant Facilities Manager	1
41 Operations	Airport Duty Managers	2
41 Operations	Security Officers ¹	18
42 ARFF	Firefighter / Safety Officer	2
59 Airport Mgmt.	Communications Director	1
59 Airport Mgmt.	Safety and Health Manager	1
43 Security	Curbside Monitor	(1)
60 FBO Comm.	Facility Manager	(1)
60 FBO Comm.	Line Service Technician	1
61 FBO Gen. Av.	Customer Service Manager	<u>1</u>
		20

¹ Added per TSA NA 2302

Position Changes Budget 2023

20 Terminal	Airport Custodian	6
20 Terminal	Custodial Lead	1
21 Loading Bridge	Loading Bridge Technician	1
30 Parking	Cashier / Shuttle Detailer	(6)
41 Operations	Assistant Airport Security Supervisor	1
42 ARFF	Firefighter / Safety Officer	2
50 Vehicle Maint.	Airport Maintenance Technician	1
59 Airport Mgmt.	IT Technicians	2
61 FBO Gen. Av.	Customer Service Manager	1
69 FBO Admin.	Manager	<u>1</u>
		10

CAPITAL IMPROVEMENT PROGRAM

The Capital Improvement Program (CIP) identifies all capital expenditures and their respective legal and regulatory funding sources within a five year time-frame. Capital expenditures are in excess of at least \$50,000 depending upon the asset category and have a useful life of greater than one year. The expendi

tures include replacement of rolling stock, building and infrastructure repairs, and contributions for grant-funded projects.

Prudent financial and budget management mandates the segregation and isolation of not only operating from capital funds, but the related cash inflow and cash outflow as well. It is imperative that segregation occur between operating from capital funds and also important that certain capital funds be segregated as well for statutory or other legal requirements.

DEBT SERVICE

Debt service has remained relatively stable over the last five years. The payments not including Passenger Facility Charges (PFC's) applied for the last five years is shown below.

	Debt Service
2021	\$11,819,269
2022	10,020,200
2023	10,022,650
2024	9,933,400
2025	9,916,250

In August 2024, S&P Global Ratings upgraded outstanding debt from A to A+ citing "The upgrade reflects ALB's improved debt capacity that we expect to remain so as a result of future capital requirements that require limited additional debt to finance"

In July 2023, Moody's Investors Service upgraded outstanding debt from A3 Stable to A2 Stable citing "... effective management of financial profile, robust financial metrics, as evidenced by a Moody's calculated total debt service coverage ratio of 2.2x, and continue decline in debt levels relative to historical."

DEBT SERVICE, continued

In August 2022, S&P Global Ratings upgraded outstanding debt from A- to A citing “the rating action reflects our expectation that ALB’s strong rebound in enplanement levels to near pre-pandemic levels will be sustained, supporting a return to business-as-usual rate-making with an improved market position assessment and a return of its enterprise risk profile assessment back to the pre-pandemic level of strength. We expect ALB will maintain financial metrics (S&P Global Ratings-calculated) consistent with an unchanged strong financial risk profile.”

Current bond ratings area as follows:

Moody’s	A2	Stable
S&P Global Ratings	A+	Stable

Before issuing new debt, the Authority carefully reviews its own financial position, and its ability to repay new debt issues with the least impact on the airlines. New issues are often structured in recognition of our existing debt obligations and when those obligations are retired.

The debt service schedule for the next five years is as follows:

Year Ending December 31	Principal	Interest	Total
2022	6,685,000	3,335,200	10,020,000
2023	7,020,000	3,002,650	10,022,650
2024	7,280,000	2,633,400	9,933,400
2025	7,625,000	2,291,250	9,916,250
2026	8,030,000	1,910,000	9,940,000
2027	1,455,000	1,508,500	2,963,500
2028	1,530,000	1,437,550	2,967,550
2029	1,585,000	1,366,275	2,951,275

USE OF ESTIMATES

Both budgeted revenues and expenditures are estimated based on historical trends and, when applicable, underlying assumptions. Underlying assumptions may include enplanements, aircraft landed weights and aircraft operations.

BASIS OF BUDGETING

As a Proprietary Fund, the Authority uses a flow of economic resources, which is similar to the accrual basis of accounting with the below noted exceptions:

- ➔ Revenues are budgeted in the period they are earned and measurable:
- ➔ Expenses are budgeted in the period in which the liability was incurred:
- ➔ Depreciation of assets is not budgeted
- ➔ Principal payments are budgeted as an expense rather than a reduction to the liability.

GAAP FINANCIAL STATEMENTS

The Authority has adopted December 31 as its fiscal year end and issued its first financial statements in 1994. An audited comprehensive annual financial report has been issued each year thereafter. The Authority’s financial statements are prepared on an accrual basis of accounting in accordance with generally accepted accounting principles (GAAP) promulgated by the Governmental Accounting Standards Board (GASB). The 2023 financial statements are available at www.albanyairport.com.

The Authority operates as a single enterprise fund. Enterprise funds distinguish operating revenues and expenses from non-operating items in accordance with the flow of economic resources measurement focus and the accrual basis of accounting. All assets, liabilities, net position, revenues, and expenses are accounted for through a single enterprise fund with revenues recorded when earned and expenses are recorded at the time liabilities are incurred. Capital assets are capitalized (except land) and depreciated over their useful lives. Funds are restricted for debt service and, where applicable, for construction projects.

DISTINGUISHED BUDGET PRESENTATION AWARD

For the Budget Year Beginning, January 1, 2024, the Government Finance Officers Association of the United States and Canada (GFOA) has presented the twenty second Distinguished Budget Presentation Award to the Albany County Airport Authority.

In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device.

The award is valid for a period of only one year. We believe this current budget continues to conform to program requirements, and its submission to GFOA will determine eligibility for a subsequent award.

ACKNOWLEDGEMENT

I would like to express my appreciation for the contributions of Ms. Margaret Herrmann for her efforts in the preparation of this document in a coherent manner for all to read and digest.

The publication of this budget would not occur without the efficient and dedicated services of all the members of the Authority's Finance Department, plus those from AvPORTS and Million Air, who contributed to the process.

I would also like to thank Mr. Peter Stuto, Authority CEO, and the members of the Board for their support in planning and conducting the financial operations of the Authority in a responsible and progressive manner. Without their leadership and ongoing support, preparation of this report could not be have been accomplished.

Respectfully submitted,

Michael F. Zonsius, AAE, CPA
Chief Financial Officer



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

Albany County Airport Authority
New York

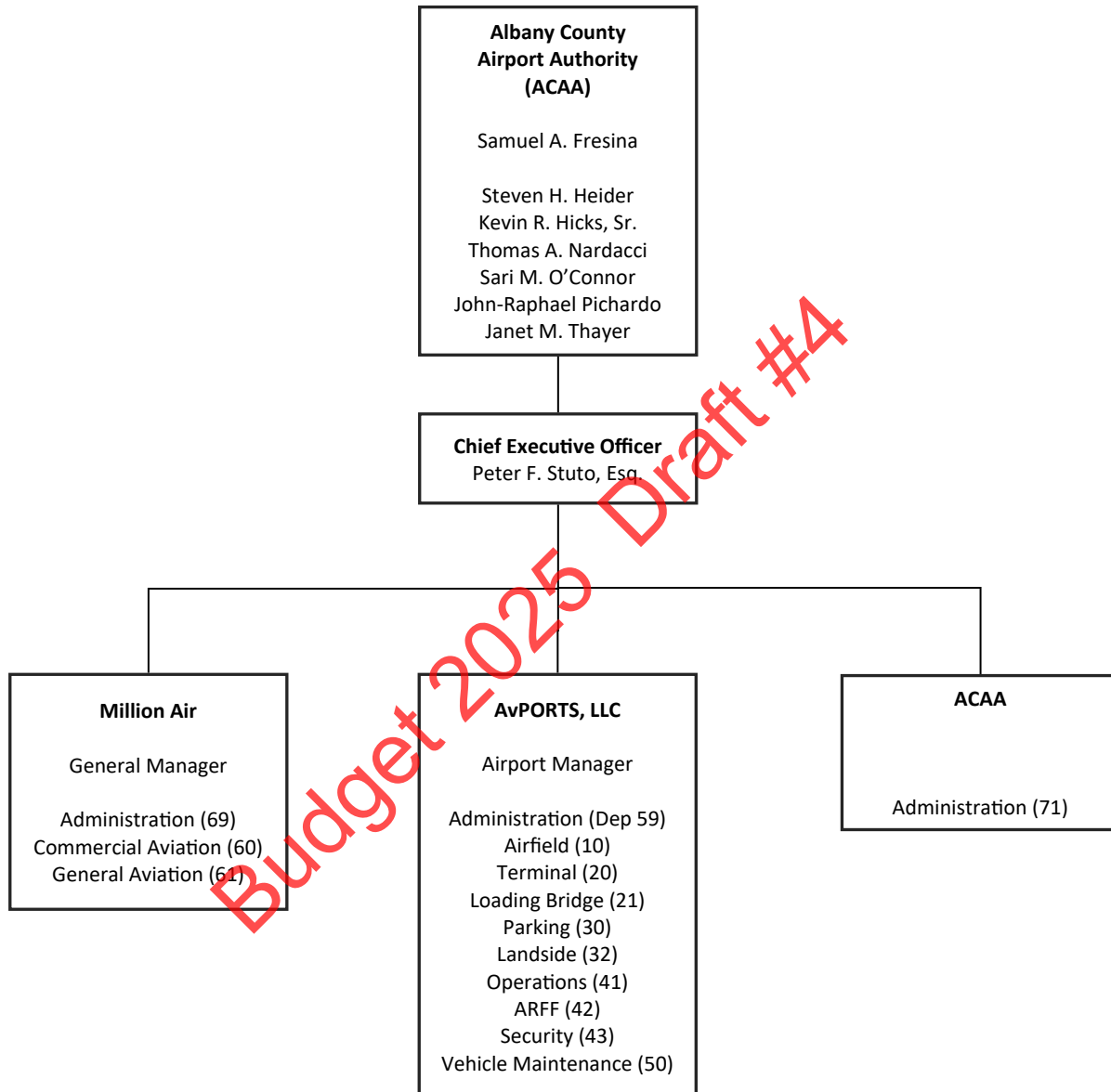
For the Fiscal Year Beginning

January 1, 2024

Christopher P. Morill

Executive Director

ORGANIZATION CHART



Number in parenthesis represents department number.

ORGANIZATION

The Albany County Airport Authority is a body corporate and politic constituting a public benefit corporation established and existing pursuant to the Albany County Airport Authority Act, Title 32 of Article 8 of the New York Public Authorities Law. The State of New York (State) created the Authority in 1993 in order to promote the strengthening and improvement of the Airport, to facilitate the financing and construction of the Terminal Improvement Project (TIP) and as well the subsequent capital improvement programs, and give the Authority the power to operate, maintain and improve the Airport.

The Authority is governed by seven board members, four members appointed by the majority leader of the County of Albany (County) Legislature and three members by the County Executive, all with approval of the County Legislature. The Authority board members are appointed for a term of four years or until a successor is appointed, except that any person appointed to fill a vacancy will be appointed to serve only the unexpired term.

Samuel A. Fresina
Chairman of the Board

Kevin R. Hicks, Sr.
Vice Chair

Steven H. Heider
Secretary

Thomas Nardacci
Treasurer

Sari M. O'Connor

John-Raphael Pichardo

Janet M. Thayer

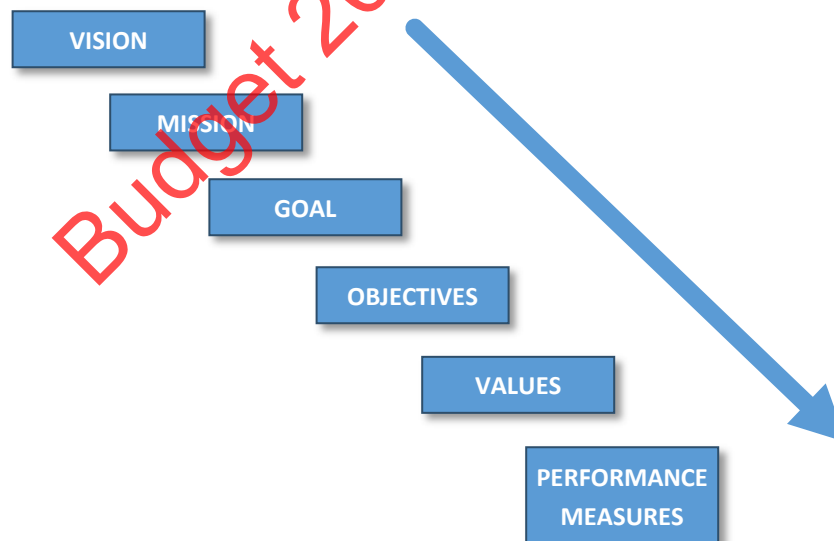
Peter F. Stuto, Esq
Chief Executive Officer

STRATEGIC PLAN

The Public Authorities Reform Act of 2009 introduced a requirement that Public Authorities adopt a mission statement and performance measurements. During 2010, the Albany County Airport Authority adopted a new Mission Statement and related Performance Measurements. The Albany County Airport Authority adopted Mission Statement Performance Measurements that at the time, were consistent with the recommendations found in the Transportation Research Board ACRP Report 19—Development and Airport Performance Measurement System issued in 2010 and sponsored by the Federal Aviation Administration. Since then, having had time to digest and interpret the performance measures, the Authority has pared down the number of these measures to those that are priorities and readily and objectively identifiable.

The Authority continues to develop and refine its plans and programs with regard to its infrastructure, terminal and hangar buildings, equipment and staffing to maintain acceptable levels of service to its customers. The Authority has developed programmed schedules for vehicle and equipment replacements. Similarly, it has developed the Pavement Management Program in order to maintain runways, taxiways and aprons to an acceptable service level. Similar programs have been and are being developed for other components of the Authority's infrastructure.

The Authority's Strategic Plan is used as a source for the department's annual goals and is provided later in this section. The purpose of this plan is to identify and prioritize the issues facing the Albany International Airport and address those issues within the context of creating the annual budget. Provided that the Authority's vision, mission, goal, objectives, and values remain cogent for the Authority, the next step is to devise strategies to accomplish those goals and objectives.



At the department level, performance measures were developed to assess whether the Authority was successful in meeting its goals and objectives. As shown in the Supplemental Information Section of this budget report, are those performance measures.

As a matter of practice and for public review, the Authority prepares the performance measurements each year and incorporates them into both the annual financial report and the annual budget.

VISION

The Authority's vision statement is a measurable statement describing the future results the Authority seeks to achieve. The Authority's vision for Albany International Airport is to provide an exemplary airport in which to visit, travel, and work.

MISSION

The Authority's mission statement is a broad statement of what the Authority has been charged to accomplish and why. The Authority's mission is to provide adequate, safe, secure and efficient aviation and transportation facilities at a reasonable cost to the people. To accomplish our mission we will:

- Provide world-class, customer-oriented transportation services at Albany International Airport;
- Promote airline, cargo, business, and general aviation services at Albany International Airport by providing quality airport facilities;
- Operate the airport and provide services in the most cost-effective manner;
- Foster inter-modal transportation;
- Implement the airport's Capital Improvement Plan; and,
- Maintain financial security.

GOAL

The Authority's goal for the airport is derived from its mission and vision for the airport and describes the enduring end state desired for the airport. The Authority's goal for Albany International Airport is:

- To be widely recognized as the best airport of its size in the Northeast as well as an innovative model for a facility with vitality, enthusiasm, friendliness, competence, and efficiency.

OBJECTIVES

The Authority's objectives describe the outcomes required to accomplish the goal. The Authority's objectives in operating the airport are:

- To promote safe, secure, efficient and economic air transportation by preserving and enhancing Airport capacity.
- To acquire, construct, reconstruct, continue, develop, equip, expand, improve, maintain, finance, and operate aviation and other related facilities and services.
- To stimulate and promote economic development, trade and tourism.
- To form an integral part of a safe and effective nationwide system of airports to meet the present and future needs of civil aeronautics and national defense, and to assure inclusion of the Authority's facilities in state, national, and international programs for air transportation and for airway capital improvements.
- To ensure that aviation facilities shall provide for the protection and enhancement of the natural resources and the quality of the environment of the state and the capital district area.

VALUES

The Authority's values describe how the Authority will conduct itself, both internally and externally, when engaging in business activities. The Authority's values are:

- Responsiveness – being proactive; having a bias for action and sense of urgency in getting things done; anticipating the needs of tenants and passengers by taking fast action to surpass their expectations; encouraging tenant and passenger input.
- Integrity – possessing a commitment to doing the right things right, with consistent adherence to the highest professional standards; keeping commitments to our tenants, passengers, employees, and others.
- Innovation – dedicating ourselves to learning and growing; constantly searching for better ways to get the job done; using our collective imagination effectively to solve problems for our tenants, passengers and employees; going beyond perceived boundaries to get desired results.
- Teamwork – recognizing that every board member, employee, volunteer, tenant and others are important to the complete satisfaction of Albany International Airport; feeling personally responsible for successful outcomes; treating everyone with respect; communicating regularly, directly and honestly with our board members, employees, volunteers, tenants and others.

Strategic Plan

Strategy	Goal	Key Initiatives	Result
22-01 Ensure Long Term Financial Security	Provide the Albany International Airport ("ALB") with the financial resources to meet operational needs and meet all debt service obligations.	Maintain appropriate financial reserves.	→ Maintain at least a 125% debt service coverage of net revenues. → Maintain its A2 / A- Bond Rating from Moody's and S&P Global Ratings , respectively. → Maintain a minimum two-month operating reserve.
		Enforce cost saving measures—improve purchasing processes, assess and identify savings at service levels and cost/benefit analysis.	→ Implement cost saving plans. → Identify Savings.
		Increase non-aeronautical revenue.	→ Identify new revenue streams. → Generate new business at ALB.
22-02 Promote Customer Service	Ensure ALB provides world-class customer service.	Promote Albany International Airport to international and domestic airlines to increase air service.	→ Increase non-stop destinations. → Increase flight frequency.
		Evaluate customer service needs based on changing demographics of traveling public.	→ Increase concession revenues. → Increase passenger activity.
		Review roles and responsibilities for customer service between airlines and other Airport businesses.	→ Identify service responsibilities. → Increase customer service.
20-03 Strengthen Relationships	Strengthen Albany International Airport's effectiveness through interdepartmental relationships and alliances with regional businesses, public agencies, governmental units and airlines.	Encourage internal teamwork.	→ Improve effectiveness through cross department communications, coordination and sharing.
		Strengthen partnerships with Federal and State agencies.	→ Improve communications and integration of efforts with Federal and State agencies.
		Strengthen partnerships with the regional business communities.	→ Improve coordination efforts between ALB and the regional business communities
		Build public support of Albany International Airport policies and initiatives through proactive communication and public relations outreach activities.	→ Improve communications at ALB's policies and programs. → Increase support of ALB's positions and activities.

Strategic Plan

Strategy	Goal	Key Initiatives	Result
20-04 Utilize employee experience and knowledge to adjust to changing business needs	Ensure Albany International Airport acquires/retains employees with ability, experience and knowledge to fulfill its mission	Ensure employee wages and benefits are competitive.	→ Ensure Airport is competitive in the marketplace and able to attract and retain quality talent.
		Expand employee training programs.	→ Enhance employee knowledge and skill development in every department.
		Design and integrate leadership development process.	→ Leadership that supports organizational goals. → Preserve organizational knowledge.
		Build public support of Albany International Airport policies and initiatives through proactive communication and public relations outreach activities.	→ Improve communications at ALB's policies and programs. → Increase support of ALB's positions and activities.
20-05 Utilize new technology	Improve performance, increase productivity and deliver cost effective services.	Establish strategic investments in new equipment and technology based on current industry standards.	→ Upgrade equipment and electronic technology that improves productivity.
		Evolve server equipment to virtual server technology.	→ Lower energy maintenance, hardware and disaster recovery costs → Greater efficiency and productivity → Lower capital and operational technology costs.
		Distribute software updates, patches and new programs electronically.	→ Complete updates and installations. → Produce greater productivity and security.
		Evaluate common use system and support services at ALB.	→ Common use systems upgraded.

Performance Measurements

Area of Measurement	Performance Measure	Performance Measure Component	Final 2020	Final 2021	Final 2022	Final 2023	Budget 2025	
Safety	Employee Accidents and incidents	Construction Injuries Time Injury Rate	15	4	2	-	0	
	Airfield Violations	Runway Incursions	1	1	0	-	0	
		Runway Condition FAA Compliance	0	0	0	-	0	
		Inspection Discrepancies	4	9	3	-	0	
Security	Security Incidents and Violations	Security Badge Breaches:					0	
		Letters of investigation	0	1	1	-	0	
		Violations	1	3	0	-	0	
Financial	Revenue Management	Total Airline Revenue per enplaned passenger w FBO	\$19.22	\$10.42	\$9.51	\$7.57	\$12.81	
		Total Non-Airline Revenue per enplaned pax (passenger)	\$39.69	\$33.00	\$32.01	\$33.96	\$33.42	
		Total Revenue per enplaned pax	\$85.40	\$48.35	\$47.68	\$48.84	\$49.33	
	Cost Performance	Operating Cost per enplaned pax wo FBO	\$51.66	\$34.59	\$31.26	32.07	36.22	
		Airline Cost per enplaned pax	\$16.30	\$8.49	\$7.00	4.83	10.74	
	Debt Management	Debt Service Coverage Ratio	1.30	1.57	2.19	1.74	0	
		Debt per enplaned pax (y.e)	\$161	\$77	\$48	\$43	\$27	
	Liquidity	Days Unrestricted Cash on Hand	292	241	242	373	325	
	Operational	Aircraft Delays caused by Airport	Number of Aircraft Delay caused by Airport or Runway Closings	0	0	0	0	0
		Aircraft Delays caused by FBO	Number of Aircraft Fueling Delays	15	13	12	0	0
Customer Service	Service Quality	Terminal Cleanliness Concessions Quality and Variety (5 is the highest)	note 1	note 1	note 1	note 1	note 1	
	Customer Satisfaction	Customer Survey Results (5 is the highest)	note 1	note 1	note 1	note 1	note 1	
Environmental Sustainability	Environmental Compliance	Violations Identified by Regulatory Agency De-Icing Material Discharge Frequency and Severity of Spills:						
		SPDES violations	0	0	0	0	0	
		DEC violations	0	0	0	0	0	
	Noise	Noise Levels/Noise Complaints	40	7	2	0	0	
People	Employee Satisfaction	Employee Turnover						
		AFCO/AvPORTS	14.3%	10.0%	10.0%	10.0%	10.0%	
		Million Air FBO	9.0%	31.3%	25.0%	25.0%	25.0%	
		ACAA	0.0%	0.0%	0.0%	0.0%	0.0%	
	Workforce Diversity	Minority Representation in Workforce	19.7%	20.7%	21.3%	21.0%	21.0%	

* The increase in 2020 and 2022 is due to the large decrease in the enplanements (denominator) due to the COVID-19 pandemic

Note 1—An insufficient number of customer satisfaction survey were conducted to report on this performance measure.

FINANCIAL POLICIES

Guidelines

The budget process and format shall be performance based and focused on goals, objectives and performance indicators.

The budget will provide adequate funding for operation and maintenance of the Airport buildings and property, and replacement of capital equipment, construction, reconstruction and development at the Airport.

Balanced Budget

The budget should be balanced whereby current revenues equal to or greater than current expenditures.

Strategies to accomplish this balance include cost efficiencies, personnel efficiencies, increasing or implementing fees to match program expenses, fund balance usage (if available), and service reduction (if needed).

Budget Amendments

The adopted budget represents a business plan covering all Airport operations for the upcoming year.

If the plan needs to be significantly modified during the year the proposed revisions to the plan, together with their financial impact on either revenues or expenses, are presented to the Authority Board for review and approval.

No amendments have been enacted during the year 2023.

Budget Monitoring

The independent monitoring of the budget continues throughout the Fiscal Year for management control purposes.

Operating statements comparing actual financial results to budgets are reported monthly by the Chief Financial Officer and distributed to Board members, senior management and all key employees. Quarterly and annual financial reports are posted on the Authority's website – www.albanyairport.com.

Performance Measurements

Performance measurements are developed based on program objectives that tie to the Airport's vision, mission and values.

Performance measurements measure program results or accomplishments to provide good comparisons over time.

Performance measurements are monitored and used in decision-making processes.

Planning

The Authority will develop a five-year capital plan every five years commencing September 1, 1995. Each five-year plan must be approved by the Albany County Legislature.

The five-year plan will include estimated operating costs and revenues for future capital improvements.

Capital Improvement Policies

Capital projects that will be made during the current budget year should be detailed by project and type of work.

Progress projections for the five-year capital plan will be updated on a yearly basis.

The Authority will identify the estimated costs and potential funding sources for each capital project proposal.

The Authority will determine the least costly financing method for all new projects.

The Authority will maintain all its assets at a level adequate to protect the Airport's capital interest and minimize future maintenance and replacement costs.

Debt Policy

The Authority will manage its current and future debt service requirement to be in compliance with all bond covenants.

The Authority will confine long-term borrowing to capital improvements or projects that cannot be financed from current revenues.

The Authority will maintain communications with bond rating agencies regarding its financial condition and will follow a policy of full disclosure.

The Authority, when applicable, will determine if the financial market place will afford the opportunity to refund an issue and lessen its debt service costs.

The Authority shall attempt to limit total debt outstanding to no more than \$100 per enplanement.

The Authority will not go over its legal debt limit of \$285 million.

FINANCIAL POLICIES, continued

The Authority will comply with its Derivative Policy which limits the use of derivative financial products to capital financing.

The Authority will comply with its Variable Rate Debt Policy which limits the use of net permanent variable rate debt to twenty percent of total debt outstanding.

Revenue Policy

The Authority will estimate and project its annual revenues by an objective and analytical process, as practical, on a yearly basis.

The Authority will maintain a diversified and stable revenue system to shelter it from unforeseeable short-run fluctuations in any one-revenue source.

The Authority will maintain sufficient revenues to pay all expenditures incurred for the operations and maintenance at the Airport.

Rates and Charges

The Authority and the airlines have negotiated a Use and Lease Agreement that became effective on January 1, 2016 to establish how the airlines that signed the agreement will be assessed annual rates and charges for their use of the Airport. Rates and charges are established annually. The calculation thereof is set forth later in this document. The agreement is effective through December 31, 2025 with an option to renew for two one-year options and one two-year option.

Compliance with Master Bond Resolution

The Authority has established the following funds and accounts as required by the Master Resolution and has set the policy on fund balance as follows:

- Revenue Fund - holding revenues collected by the Authority and applying revenues as required by the Master Resolution. Our policy is to keep only necessary amounts for working capital.
- O&M Fund, holding anticipated O&M expenses. Extra unused funds are applied to the accounts below;
- O&M Reserve - holding reserve for O&M expenses, equaling two months of O&M expenses as required by the Master Resolution;
- Bond Fund - including only principal and interest to be paid in the next payment dates;
- Bond Reserve Fund - including only amounts required by the Master Resolution;

- Renewal and Replacement Fund - The Authority's policy is to keep a minimum balance of \$500,000 in this account:

- Airport Development Fund - holding retained earnings of the Authority. The Authority's policy is to use this fund to build additional liquidity or avoid capital borrowing.

- Capital Construction Fund - to hold funds for Capital Project expense.

In addition, the Authority has the following funds and accounts:

- PFC account - holding all Passenger Facility Charge revenues collected by the Authority, to be used for future rates and charges or pay-as-you-go projects. The Authority reviews airlines rates and charges annually to determine the fund balance;
- Concession Area Improvement funds - collected by the Authority for improvement to concession areas if needed at the Authority's discretion; and

Investment Policies

The investment of Authority funds is governed by provisions of its enabling legislation and by an Investment Policy last amended by the Authority July 23, 2018. Any State or Federally chartered commercial bank that can meet the Authority's requirements in its Cash Management and Investment Policy which specifies required ratings and capabilities is authorized for deposit of monies.

Monies not needed for immediate expenditure may be invested in

- (1) United States Treasury obligations
- (2) Obligations backed by the United States Government full faith and credit
- (3) Obligations of New York State
- (4) Obligations of any other state provided it has received the highest rating by one independent rating agency designated by the State Comptroller
- (5) Certificates of deposit fully collateralized from a bank or trust company in New York State
- (6) Repurchase agreements using United States Treasury obligations with maturities of seven years or less.

Investments are stated at cost or amortized cost if maturity at time of purchase is less than 1 year and fair value if greater than 1 year.

**BUDGET
MESSAGE**

**DEPARTMENT /
COST CENTER**

**DEBT
SERVICE**

**CAPITAL
IMPROVEMENT
PROGRAM**

**RATES
AND
CHARGES**

**SUPPLEMENTAL
INFORMATION**

RATES and CHARGES

			2020	2021	2022	2023	BY2024	BY2025
01010	Landing Fees - Signatory	/1,000 lbs.	\$ 3.20	\$ 3.15	\$ 3.38	\$ 2.77	\$ 5.31	\$ 4.77
01011	Landing Fees - Non Signatory	/1,000 lbs.	\$ 4.00	\$ 3.94	\$ 4.23	\$ 3.46	\$ 6.64	\$ 5.96
01021	Apron Parking	Square Foot	\$ 1.30	\$ 1.15	\$ 1.23	\$ 1.38	\$ 1.77	\$ 1.99
01035	Glycol Disposal Fee	/gallon	\$ 2.30	\$ 2.30	\$ 1.30	\$ 2.30	\$ 2.30	\$ 2.30
01050	Land Rental	Square Foot						
01060	Building Rental	Square Foot						
01065	NE Cargo Facility							
01070	Hangar Rental	Square Foot						
02010	Airline Space Rental-Signatory	Square Foot	\$ 59.45	\$ 71.82	\$ 90.42	\$ 88.46	\$ 111.82	\$ 140.04
02010	Airline Space Rental-Non Sig	Square Foot	\$ 74.31	\$ 89.78	\$ 113.02	\$ 110.58	\$ 139.78	\$ 175.05
02011	Passenger Boarding Bridge	Per bridge	\$28,200.00	\$36,287.00	\$49,329.00	\$52,684.38	\$63,650.37	\$64,099.08
02012	Baggage Claim Room	Square Foot	\$ 59.45	\$ 71.82	\$ 90.42	\$ 88.46	\$ 111.82	\$ 140.04
02020	Non-Airline Space Rental	Square Foot						
02020	Non-Airline Space Rental	Antennae						
02030	Non-Sig Per Turn Rate	/enplanement	\$ 6.27	\$ 8.80	\$ 7.61	\$ 6.92	\$ 8.36	\$ 9.87
03010	Short Term Parking	Maximum daily rate	\$ 24.00	\$ 24.00	\$ 24.00	\$ 24.00	\$ 24.00	\$ 24.00
03011	Long Term Parking (surface)	Maximum daily rate	\$ 10./6.00	\$ 10./6.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00
	Long Term Parking (garage)		\$ 14./10.00	\$14./10.00	\$ 14.00	\$ 14.00	\$ 14.00	\$ 14.00
03013	Economy Parking	Maximum daily rate	\$ 6/Closed	\$ 6.00	\$ 6.00	\$ 6.00	\$ 6.00	\$ 6.00
03014	Employee Parking	ee/space/year	\$ 15.00	\$ 15.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00
		flight crew/space/year	\$ 240.00	\$ 240.00	\$ 240.00	\$ 240.00	\$ 240.00	\$ 240.00
03020	Contract Taxi	Per pickup	\$ 2.09	\$ 2.09	\$ 2.09	\$ 2.09	\$ 2.09	\$ 2.09
03021	Limousines	Per pickup	\$ 2.09	\$ 2.09	\$ 2.09	\$ 2.09	\$ 2.09	\$ 2.09
03022	Hotels	Per vehicle/year	\$ 650.00	\$ 650.00	\$ 650.00	\$ 650.00	\$ 650.00	\$ 650.00
03023	Off-Airport Rental Cars	Gross revenues / MAG	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%
03024	Off-Airport Parking Facilities	Gross revenues / MAG	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%
03027	Transport. Net Charges (TNCs)	Per pickup	\$ 2.09	\$ 2.09	\$ 2.09	\$ 2.09	\$ 2.09	\$ 2.09
02051	Rental Car Concession	Gross revenue / MAG	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%
02052	Food & Beverage (avg.)	Gross Sales / MAG	13.0%	13.0%	13.0%	13.0%	13.0%	13.0%
02056	Vending Machine Concession							
02057	Baggage Cart	/cart, \$1.00 at return	\$4.00	\$4.00	\$ 4.00	\$ 4.00	\$ 4.00	\$ 4.00
02062	Operating Permits							
02063	Internet & Cable Access	Internet Hookup	\$ 660.00	\$ 660.00	\$ 660.00	\$ 660.00	\$ 660.00	\$ 660.00
02063	Internet & Cable Access	Cable	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00
03040	Garage Space Rent	Auto space		\$ 251.44	\$ 251.44	\$ 251.44	\$ 251.44	\$ 251.44
03040	Garage Space Rent	Kiosk	\$15,300.00	\$15,300.00	\$15,300.00	\$15,300.00	\$15,300.00	\$15,300.00
03100	T-Hangar - Small, 29@1,081sq	Square foot	\$ 3.86	\$ 3.86	\$ 3.86	\$ 3.86	\$ 4.44	\$ 4.44
	T-Hangar - Large, 10@1,360sq		\$ 3.07	\$ 3.07	\$ 3.07	\$ 3.07	\$ 3.91	\$ 3.91
03200	Tie-down	Per tie down	\$ 1,415.00	\$ 1,451.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
09001	Fingerprinting	Based tenant	\$ 39.25	\$ 39.25	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00
		Non Based Tenant	\$ 49.25	\$ 49.25	\$ 55.00	\$ 55.00	\$ 55.00	\$ 55.00
	Badge Renewal	Badge	\$ 22.00	\$ 22.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00
	Lost Badge	1st Offense	\$ 50.00	\$ 50.00	\$ 75.00	\$ 75.00	\$ 75.00	\$ 75.00
		2nd Offense	\$ 75.00	\$ 75.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00
		3rd Offense	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00
79500	Passenger Facility Charges	Per Enplanement	\$ 4.50	\$ 4.50	\$ 4.50	\$ 4.50	\$ 4.50	\$ 4.50

BUDGET
MESSAGEDEPARTMENT /
COST CENTERDEBT
SERVICECAPITAL
IMPROVEMENT
PROGRAMRATES
AND
CHARGESSUPPLEMENTAL
INFORMATION

RATES and CHARGES, continued

			2020	2021	BY2022	BY2023	BY2024	BY2025
Fixed Based Operator								
01510	JetA Fuel Sales,	Per gallon, + cost +	\$ 2.00	\$ 2.25	\$ 2.75	\$ 2.75	\$ 2.75	\$ 2.75
01511	AvGas Fuel Sales	Per gallon, + cost +	\$ 1.50	\$ 1.50	\$ 1.50	\$ 1.50	\$ 1.50	\$ 1.50
01512	Auto Gas Fuel Sales	Per gallon, full service	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00
		Per gallon, self service	\$ 0.50	\$ 0.50	\$ 0.50	\$ 0.50	\$ 0.50	\$ 0.50
01513	Diesel Fuel Sales	Per gallon, full service	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00
		Per gallon, self service	\$ 0.50	\$ 0.50	\$ 0.50	\$ 0.50	\$ 0.50	\$ 0.50
01520	Into Plane Rev, Signatory	Per fuel operation	\$ 35.00	\$ 35.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00
	Into Plane Rev, Non Sig		\$ 45.00	\$ 45.00	\$ 55.00	\$ 55.00	\$ 55.00	\$ 55.00
01521	Fuel Farm Flow. Fee (1)	Per glycol gallon	\$ 0.30	\$ 0.30	\$ 0.30	\$ 0.30	\$ 0.30	\$ 0.30
	Fuel Farm Flow. Fee	Per fuel gallon	\$ 0.03	\$ 0.03	\$ 0.05	\$ 0.05	\$ 0.05	\$ 0.05
01530	General Aviation Landing Fee	Landed weight	\$ 4.19	\$ 4.19	\$ 4.19	\$ 4.19	\$ 4.19	\$ 4.19
01535	General Aviation Parking Fee	Square Foot						
01540	Deicing Type I - Sprayed	Per gallon+cost \$16.29	\$ 5.50	\$ 5.50	\$ 5.50	\$ 5.50	\$ 5.50	\$ 5.50
01540	Deicing Type I - GA	Per gallon, + cost +			\$ 21.00	\$ 25.00	\$ 25.00	\$ 25.00
01540	Deicing Type IV - GA	Per gallon, + cost +			\$ 23.00	\$ 23.00	\$ 23.00	\$ 23.00
01541	Deicing Type I - Consortium ¹	Per gallon, cost \$16.29	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
01542	Deicing Type IV - Sprayed	Per gallon cost \$11.29	\$ 5.50	\$ 5.50	\$ 5.50	\$ 5.50	\$ 5.50	\$ 5.50
01543	Deicing Type IV - Consortium ¹	Per gallon, cost \$11.29	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
01545	Community Hangar	Sq.						

⁽¹⁾ Consortium - Airline sprays their own aircraft (SWA, AA, UPS, Fedex)

GOVERNMENTAL BUDGETARY FUND STRUCTURE

The Authority uses a Proprietary Fund structure, defined below, to record the financial activities. This method is used because the Authority is a self-supporting entity whereby the payment of all Authority expenditures is supported by all Authority revenues.

Generally, however, governments use fund accounting to record their financial activities. Fund accounting means activities are separated so as to have its own set of financial records, this segregation is often caused by legal, statutory or practical purposes. This structure provides three broad categories of governmental fund types; governmental, proprietary, and fiduciary that may be further broken down as shown below.

Governmental Funds are those through which most governmental functions are financed and provided. Governmental fund types are broken down into three categories explained in further detail below.

- General Fund, is the primary operating fund of a government. It is used to account for all financial resources and activities except those required to be accounted for in another fund. This fund records the day-to-day financial activities that include, administration, police and fire protection, and public work activities.
- Special Revenue Funds are used to record revenue that has a restriction as to how the funds are to be used/ expended. Each special revenue fund provides a unique service or activity and is funded via taxes and/or user charges that are legally limited to being expended strictly on the purpose of that fund.
- Capital Projects Funds accounts for all fixed asset acquisitions and major capital projects not otherwise accounted for in other capital projects or enterprise funds.
- Debt Service Funds are used to accumulate funds for the payment of general long-term debt service. These funds are frequently stipulated by bond indentures.

Proprietary Funds are established to account for the financing and self-support operations and activities of governmental units which render services to the public on a user-fee basis. These operations are often similar to those found in the private sector operated for a profit.

- Enterprise Funds are used to account for private enterprise type activities whereby the intent, at a minimum, is to have the financial resources meet or exceed the activity's expenses. The Authority has one Enterprise Fund for the airport where the expenses are wholly supported by the fees charged for landings, property rent, fuel and other services provided.

Fiduciary Funds are used to record trustee type activities of the Authority, whereby the Authority holds the assets in trust.

- Pension Trust Funds are used to account for the accumulation of resources used to pay pension benefits.
- Agency Funds are used to account for assets held by the Authority as an agent for individuals, private organizations, other governments. The Authority has one agency fund.

GOVERNMENTAL BUDGETARY FUND STRUCTURE

To account for the financial activities of the Airport, the Authority categorizes all revenue and expenses into one of the following department/cost centers as shown below:

				Day-To-Day Responsibility			Rates & Charges			
							Allocation		Revenue Sharing	
Department Number	Department Name	Revenue	Expense	AvPORTS	Fixed Base Operator	Albany County Airport Authority	Direct	Indirect	Allocat. of Allocat.	
10	Airfield		✓	✓			✓R			✓
	Apron ¹		✓				✓C			
11	Revenue	✓				✓				✓
20	Terminal		✓	✓			✓C			✓
21	Passenger Loading Bridge	✓	✓	✓			✓C			✓
22	Concession Revenue	✓				✓				✓
30	Parking		✓	✓						✓
31	Parking Revenue	✓				✓				✓
32	Landside	✓	✓	✓						✓
41	Operations		✓	✓				✓		✓
42	ARFF		✓	✓				✓		✓
43	Security		✓	✓		✓		✓		✓
50	Vehicle Maintenance		✓	✓				✓		✓
59	AvPORTS Airport Mgmt.		✓	✓					✓	✓
60 ²	FBO - Air Carrier (Commercial)	✓	✓		✓		✓R			✓
61	FBO - General Aviation	✓	✓		✓					✓
69	FBO - Administration		✓		✓				✓	✓
70	Non-Operating Rev. and Exp.	✓	✓			✓				✓
71	Authority Administration		✓			✓			✓	✓
	R - Residual (see definition)									
	C - Compensatory									
	¹ Apron cost center is 10 percent of Department 10, Airfield.									
	² Revenue and Expense reallocated to Department 10 Airfield in entirety.									

Budget Calendar

Month	Action
Jun	Million Air and AvPORTS calculate payroll and benefits and Full Time Employment (FTE) positions Million Air, AvPORTS, and Albany County Airport Authority (ACAA) create new goals and objectives, actions to achieve the goals, and results to be achieved for current year and to state the results for budget year goals and objectives
Jul	Million Air, AvPORTS, and ACAA input line item-by-line item budget revenue and expenditures Budget meetings are held with Million Air, AvPORTS and Department Heads for each cost center Cost Center's goals and objectives and performance measurements completed
Aug	Finance Department due diligence review and updating budget Capital section completed by Finance Department Debt section completed by Finance Department
Sep	Final revisions received for budget ACAA, AvPORTS, and MA Expense completed Revenues and Airline Rates & Charges completed Budget Summary completed DRAFT #1 Budget assembled and printed DRAFT #1 Budget distributed for review to the Board Members DRAFT #1 Budget distributed for review to the Airlines 90 days prior to fiscal year
Oct	Comments received from Airlines DRAFT #2 Budget assembled and printed DRAFT #2 Budget distributed and presented to Finance Committee DRAFT #2 Budget recommended by Finance Committee (with any amendments) for approval DRAFT #2 Budget input into PARIS DRAFT #2 Budget sent to County Officials
Nov	DRAFT #3/Final Budget assembled and printed DRAFT #3/Final Budget distributed and presented to ACAA Board Members DRAFT #3/Final Budget adopted by ACAA Board Members at Board Meeting
	Adopted Budget uploaded to ACAA website Adopted Budget sent to signatory airlines Adopted Budget submitted to GFOA for Distinguished Budget Presentation Award Twenty five copies of the approved budget are printed.

CHANGES IN FUND BALANCE

	Operating	Development	Other	Total
<u>Unrestricted</u>				
Balance at December 31, 2019	\$15,312,405	\$15,655,319	\$ -	\$30,967,724
Balance at December 31, 2020	5,629,822	15,769,334	-	21,399,156
Balance at December 31, 2021	4,296,032	18,061,340	-	22,357,372
Balance at December 31, 2022	5,007,419	21,902,660	-	26,910,079
Balance at December 31, 2023	14,437,406	28,362,273	-	42,799,679
Balance at December 31, 2024 ⁽¹⁾	4,000,000	27,300,000	-	31,300,000

	Capital	PFCs	Debt Service and Reserves	Operating Reserves	Other	Total
<u>Restricted</u>						
Balance at December 31, 2019	\$6,538,342	\$15,660,918	\$12,837,704	Note 1	\$2,218,353	\$37,249,317
Balance at December 31, 2020	1,163,703	9,294,517	7,279,664	\$7,102,131	1,350,566	26,190,581
Balance at December 31, 2021	4,559,084	8,289,838	7,403,497	7,085,564	1,352,701	28,690,684
Balance at December 31, 2022	6,886,147	8,243,096	7,708,378	8,170,629	1,927,896	32,936,146
Balance at December 31, 2023	356,280	9,751,984	7,984,150	8,445,205	1,914,156	28,451,775
Balance at December 31, 2024 ⁽¹⁾	300,000	6,500,000	7,900,000	8,700,000	1,980,000	25,380,000

⁽¹⁾ Projected (used end of Sep)

Long-Range Financial Plan

The importance of a Long-Range Financial Plan has become increasingly apparent during the recent COVID-19 pandemic. The Authority financially sustained itself as a result of long term financial planning that included the maintenance of operating reserves and prudent financial management.

Above all else, the safety of the airport's passengers, employees and visitors is foremost. Thereafter, the Strategic Plan comes into play with the Long Term Financial Plan which includes; maintain at least 125% coverage of net revenues, maintain its A2/A bond rating, and, maintain a minimum two-month operating reserve. The Authority also has its obligations under Airport Improvement Program to maintain a financially self-supporting, as possible, entity.

The major assumption is an inflation rate of approximately 2.5% percent for both Operating Revenue and Operating Expenses.

As follows is the Authority's three (3) year Long Term Financial Plan:

Airport

	Enplane.	Operating Revenues	Operating Expenses	Operating Profit	Non Operating Revenue and Expenses	Debt Service	Net Capital Contribution/ Expenditure	Total
2022	1,289,254	\$42,358,189	(\$30,543,367)	\$11,814,822	\$5,389,998	(\$10,020,200)	(\$3,518,570)	\$3,666,050
2023	1,340,000	45,962,391	(33,645,284)	12,317,107	9,035,127	(10,022,649)	(9,396,493)	1,933,091
2024	1,460,000	50,892,135	(40,097,302)	10,794,833	5,950,600	(9,933,400)	(4,119,728)	2,692,305
2025	1,490,000	53,525,406	(43,191,673)	10,333,733	7,184,300	(9,916,250)	(289,274)	7,312,509
2026	1,525,000	54,863,541	(44,487,423)	10,376,118	6,200,000	(9,940,000)	-	6,636,118
2027 ¹	1,550,000	56,235,129	(45,822,046)	10,413,083	6,200,000	(2,963,500)	-	13,649,583
2028	1,575,000	57,641,008	(47,196,707)	10,444,301	6,200,000	(2,967,550)	-	13,676,751

Fixed Based Operator (FBO)

	JetA Gallons							
2022	1,050,000	12,506,121	(9,807,390)	2,698,731	-	-	-	2,698,731
2023		12,361,731	(10,504,276)	1,857,455	-	-	-	1,857,455
2024	1,400,000	12,889,430	(10,476,951)	2,412,480	-	-	-	2,412,480
2025	1,500,000	12,889,430	(11,286,600)	1,602,830	-	-	-	1,602,830
2026	1,525,000	13,276,113	(11,625,198)	1,650,915	-	-	-	1,650,915
2027	1,550,000	13,674,396	(11,973,954)	1,700,442				1,700,442
2028	1,575,000	14,084,628	(12,333,172)	1,751,456				1,751,456

Total

2022		54,864,310	(40,350,757)	\$14,513,553	5,389,998	(\$10,020,200)	(\$3,518,570)	\$ 6,364,781
2023		57,323,984	(41,965,133)	15,358,851	6,290,692	(10,022,650)	(972,127)	10,654,766
2024		63,781,565	(50,574,253)	13,207,312	5,950,600	(9,933,400)	(4,119,728)	5,104,785
2025		66,414,836	(54,478,273)	11,936,563	6,200,000	(9,916,250)	(289,274)	7,931,039
2026		68,139,654	(56,112,621)	12,027,033	6,200,000	(9,940,000)	-	8,287,033
2027		69,909,525	(57,796,000)	12,113,525	6,200,000	(2,963,500)	-	15,350,025
2028		71,725,636	(59,529,879)	12,195,757	6,200,000	(2,967,550)		15,428,207

¹ Decrease in Operating Revenue is attributed to the decrease in debt service that is reflected in the Rates & Charges

BUDGET
MESSAGE

DEPARTMENT /
COST CENTER

DEBT
SERVICE

CAPITAL
IMPROVEMENT
PROGRAM

RATES
AND
CHARGES

SUPPLEMENTAL
INFORMATION

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Budget 2025 Draft #4

BUDGET
MESSAGE

DEPARTMENT /
COST CENTER

DEBT
SERVICE

CAPITAL
IMPROVEMENT
PROGRAM

RATES
AND
CHARGES

SUPPLEMENTAL
INFORMATION

DEPARTMENT / COST CENTER

REVENUES - AIRPORT
EXPENSES - AIRPORT

FIXED BASE OPERATOR
REVENUES and EXPENSES

Budget 2025 Draft #10

BUDGET MESSAGE	DEPARTMENT / COST CENTER	DEBT SERVICE	CAPITAL IMPROVEMENT PROGRAM	RATES AND CHARGES	SUPPLEMENTAL INFORMATION
Department Overview		Position Count	Account Summary		Account Detail

	Actual 2023	Budget 2024	Projection 2024	Budget 2025
Airport Operating Revenues				
03 Airfield	\$6,469,881	\$11,712,088	\$12,587,956	\$12,052,463
07 Terminal	3,510,123	7,120,268	6,731,220	8,970,296
11 Ground Transportation	17,907,219	19,129,975	18,667,023	19,713,795
15 Concessions	9,544,485	9,653,379	9,696,804	9,509,223
23 Other	3,436,766	3,276,424	3,096,973	3,279,629
25 CARES/CHRSSA Act	5,093,917	-	-	-
	45,962,391	50,892,135	50,779,975	53,525,406
Airport Operating Expenses				
Salaries Expense	(10,665,713)	(12,886,585)	(11,256,166)	(13,946,658)
Other Employee Expenses	(5,334,119)	(6,736,418)	(5,583,370)	(6,655,073)
Utilities	(2,444,472)	(3,325,301)	(2,253,524)	(2,903,498)
Purchased Services	(6,521,264)	(7,733,576)	(8,552,848)	(10,162,173)
Material & Supplies	(5,732,033)	(5,804,525)	(5,300,487)	(6,054,576)
Office/Administration	(2,531,947)	(2,695,404)	(2,615,129)	(2,558,695)
Non-Capital Equipment	(415,736)	(915,650)	(396,155)	(911,000)
	(33,645,284)	(40,097,461)	(35,957,679)	(43,191,673)
	12,317,107	10,794,674	14,822,296	10,333,733
FBO Revenues				
	12,361,731	12,889,430	11,409,417	12,889,430
Cost of Good Sold (FBO)	(5,892,583)	(5,733,158)	(4,834,226)	(5,733,158)
	6,469,148	7,156,273	6,575,191	7,156,273
FBO Expenses				
Salaries Expense	(1,969,945)	(2,056,549)	(1,981,719)	(2,532,531)
Other Employee Expenses	(613,091)	(804,801)	(441,564)	(615,360)
Utilities	(117,476)	(102,087)	(98,847)	(114,537)
Purchased Services	(657,754)	(690,818)	(663,620)	(728,139)
Material & Supplies	(782,089)	(628,597)	(787,136)	(1,011,157)
Office/Administration	(354,293)	(346,435)	(416,793)	(364,717)
Non-Capital Equipment	(127,045)	(114,505)	(152,482)	(187,000)
	(4,621,693)	(4,743,793)	(4,542,161)	(5,553,442)
	1,857,455	2,412,480	2,033,030	1,602,831
Other Expenses	-	(800,000)	(144,269)	(600,000)
Other Income	9,035,127	6,750,600	6,450,216	7,784,300
Debt Service	(2,108,163)	(9,933,400)	(8,829,689)	(9,916,250)
Capital Expenditure	(20,442,783)	(143,296,004)	(33,000,000)	(117,477,480)
Contributed Capital	11,046,290	139,176,276	22,500,000	117,188,206
	(2,469,528)	(8,102,528)	(13,023,742)	(3,021,224)
	(2,469,528)	(8,102,528)	(13,023,742)	(3,021,224)
	\$11,705,034	\$5,104,625	\$3,831,584	\$8,915,340

Revenue Sharing provided to the Signatory Airlines is \$3,339,536 and \$3,418,874 for Projected 2024 and Budget 2025, respectively.

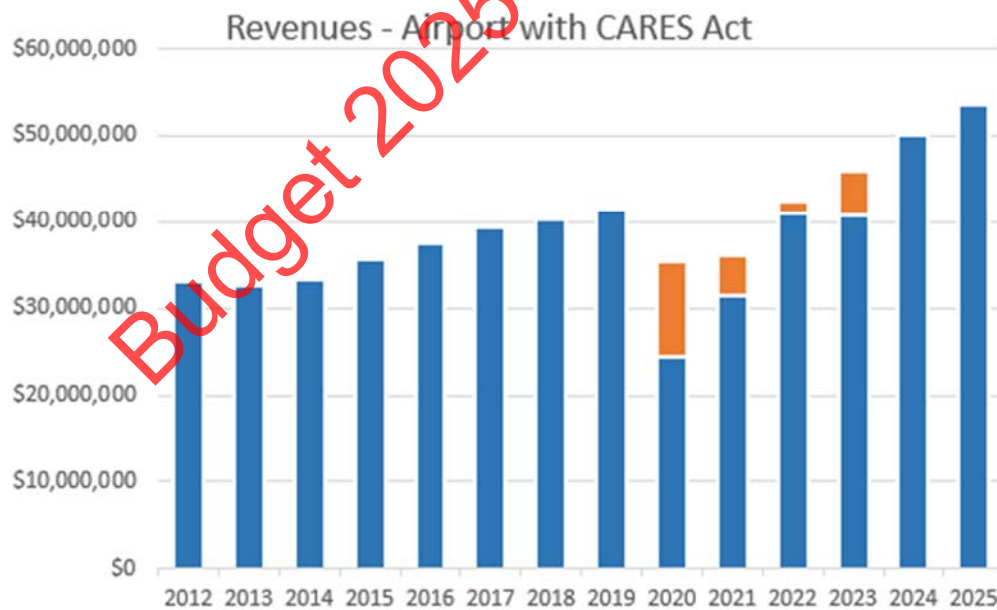
CARES Act funding is shown as an Airport Operating Revenue on this page only. Elsewhere in this document it will be shown as Other Income in Section 5.

Section 2

Operating Revenue - Airport

Budget 2025 Draft #4

REVENUE - AIRPORT



BUDGET MESSAGE	DEPARTMENT / COST CENTER	DEBT SERVICE	CAPITAL IMPROVEMENT PROGRAM	RATES AND CHARGES	SUPPLEMENTAL INFORMATION
Department Overview		Position Count	Account Summary		Account Detail

	Actual 2023	Budget 2024	Projection 2024	Budget 2025
Operating Revenues				
03 Airfield	6,469,881	11,712,088	12,587,956	12,052,463
07 Terminal	3,510,123	7,120,268	9,440,556	8,970,296
11 Ground Transportation	17,907,219	19,129,975	18,667,023	19,713,795
15 Concessions	9,548,245	9,658,679	9,699,464	9,511,883
23 Other	3,433,006	3,271,124	3,094,313	3,276,969
30 Non Operating	0	0	0	0
	<u>\$40,868,474</u>	<u>\$50,892,135</u>	<u>\$53,489,311</u>	<u>\$53,525,406</u>

Budget 2025 Draft #4

BUDGET MESSAGE	DEPARTMENT / COST CENTER	DEBT SERVICE	CAPITAL IMPROVEMENT PROGRAM	RATES AND CHARGES	SUPPLEMENTAL INFORMATION
Department Overview	Position Count	Account Summary	Account Detail		

		Actual 2023	Budget 2024	Projection 2024	Budget 2025
Operating Revenues					
03 Airfield					
01010	Landing Fees - Cargo/Signatory	3,639,824	8,430,000	8,498,586	8,619,390
01011	Landing Fees - Cargo/Non-Signatory	75,875	84,360	4,816	47,680
01012	Airfield Revenue Sharing	-	(667,907)	(677,334)	(683,775)
01021	Apron Parking Fees	695,886	990,524	909,675	1,005,383
01035	Glycol Disposal Fee	295,766	301,436	303,594	301,436
01050	Land Rental	300,918	443,911	501,212	363,074
01060	Building Rental	131,830	79,660	76,560	76,965
01065	NE Quad Cargo Facility	713,136	1,100,000	1,315,548	1,341,818
01070	Hangar Rental	586,881	920,194	918,276	950,492
03500	Tenant Maintenance	29,765	30,000	59,689	30,000
		6,469,881	11,712,088	11,910,622	12,052,463
07 Terminal					
02010	Airline Space Rental	464,277	6,039,209	5,976,519	7,486,243
02011	Rental of Boarding Bridges	684,897	882,672	845,861	897,387
02012	Baggage Claim Room	1,573,173	2,080,372	1,777,847	2,490,471
02013	Terminal Revenue Sharing	-	(2,671,629)	(2,709,336)	(2,735,099)
02020	Non-Airline Space Rental	171,298	156,135	197,698	199,247
02021	Non-Airline Space Fixed Rental	565,554	579,949	565,554	565,568
02025	Utility Reimbursement	37,380	24,000	35,669	36,920
02030	Non Signatory Per Turn Fee	9,394	9,000	5,648	9,000
03500	Tenant Maintenance	4,150	20,559	35,760	20,559
		3,510,123	7,120,268	6,731,220	8,970,296
11 Ground Transportation					
03010	Short Term Parking	1,216,098	1,282,500	1,048,449	1,072,800
03011	Long Term Parking	13,943,381	15,000,000	14,562,753	15,391,700
03013	Economy Parking	2,161,789	2,268,750	2,538,387	2,607,500
03014	Employee Parking	44,081	45,160	27,260	35,600
03015	Lost Card Fees-Employees	700	-	600	-
03017	Short & Over	491	-	551	-
03020	Contract Taxi	817	998	-	998
03021	Limousines	7,817	12,968	-	12,968
03022	Hotels	15,600	15,600	-	15,600
03024	Off-Airport Parking Facilities	156,683	171,000	161,422	208,600
03027	TNCs	359,763	336,000	327,601	368,030
		17,907,219	19,129,975	18,667,023	19,713,795
15 Concessions					
02051	Rental Car Concession	6,332,799	6,555,000	6,802,051	6,511,300
02052	Food & Beverage Concession	1,435,220	1,453,500	1,411,253	1,490,000
02053	Retail Concession	1,251,945	1,083,000	971,859	953,600
02054	Advertising	-	-	(5,733)	-
02056	Vending Machine Concession	18,452	19,208	12,837	14,900
02057	Baggage Cart Concession	15,782	14,000	15,191	14,900
02062	Operating Permits	334,683	351,072	345,749	348,420
02063	Internet & Cable Access	3,760	5,300	2,660	2,660
02064	ATM Income	20,971	14,000	14,480	14,598
02100	Telephone - Monthly Service	51,098	51,126	44,756	49,032
02105	Telephone - Monthly Usage	1,506	-	1,156	-
02200	Antennae Space Rentals	82,030	112,473	83,206	112,473
		9,548,245	9,658,679	9,699,464	9,511,883

Department Overview

Position Count

Account Summary

Account Detail

		Actual 2023	Budget 2024	Projection 2024	Budget 2025
23 Other					
01055	Control Tower Rental	775,144	794,525	702,797	806,376
01070	Hanger Rental NYS Executive Hanger	1,123,083	1,123,083	1,123,083	1,123,083
01071	Hanger Maintenance NYS Executive H:	124,000	124,000	124,000	124,000
01075	Eclipse Hanger Rental	313,884	-	-	-
03040	Garage Space Rent	90,551	86,249	86,251	89,702
03050	Garage Kiosk Rent	21,600	21,600	21,600	21,600
03100	T-Hanger Rentals	153,068	186,360	169,083	176,328
03200	Tie Downs	2,306	1,586	1,633	1,586
03300	Industrial Park	544,757	631,365	608,691	617,937
03405	Utility Reimbursements	166,210	165,000	136,294	165,000
03410	Reimbursement of Property Taxes	50,284	25,357	52,325	25,357
03500	Tenant Maintenance	9,736	2,000	-	2,000
09001	Fingerprinting	37,299	25,000	39,071	39,000
09005	Miscellaneous Income	16,327	80,000	18,578	80,000
09007	Purchasing Proposals	170	-	-	-
09008	Ebay/Scrap/Equipment Sales	4,587	5,000	10,907	5,000
		3,433,006	3,271,124	3,094,313	3,276,969
		\$40,868,474	\$50,892,135	\$50,102,641	\$53,525,406

Budget 2025 Draft

BUDGET
MESSAGE

DEPARTMENT /
COST CENTER

DEBT
SERVICE

CAPITAL
IMPROVEMENT
PROGRAM

RATES
AND
CHARGES

SUPPLEMENTAL
INFORMATION

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Budget 2025 Draft #4

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Budget 2025 Draft #4

BUDGET
MESSAGE

DEPARTMENT /
COST CENTER

DEBT
SERVICE

CAPITAL
IMPROVEMENT
PROGRAM

RATES
AND
CHARGES

SUPPLEMENTAL
INFORMATION

Department Overview

Position Count

Account Summary

Account Detail

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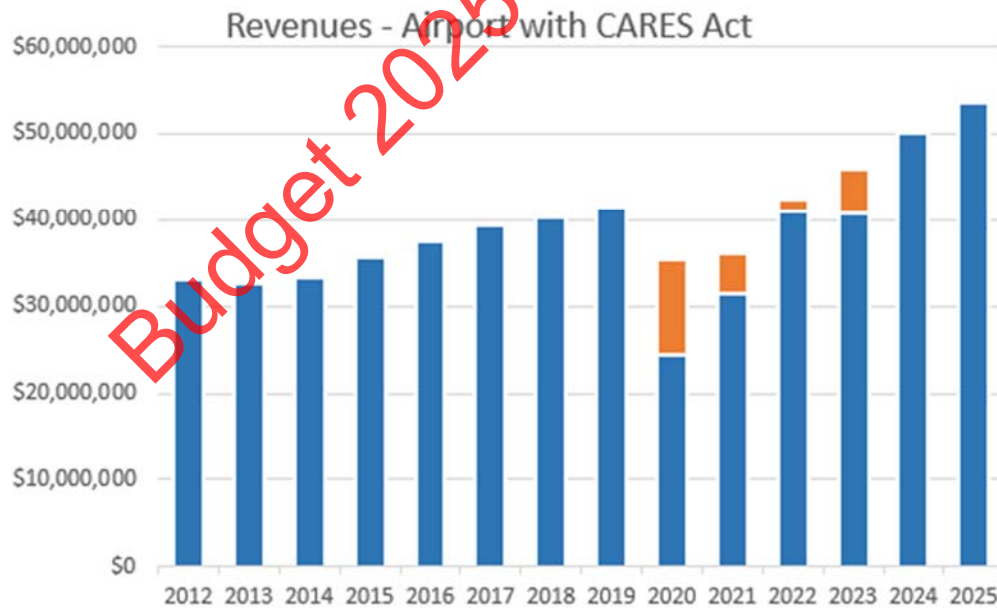
Budget 2025 Draft #4

Section 3

Operating Expenses Airport

Budget 2025 Draft #4

REVENUE - AIRPORT

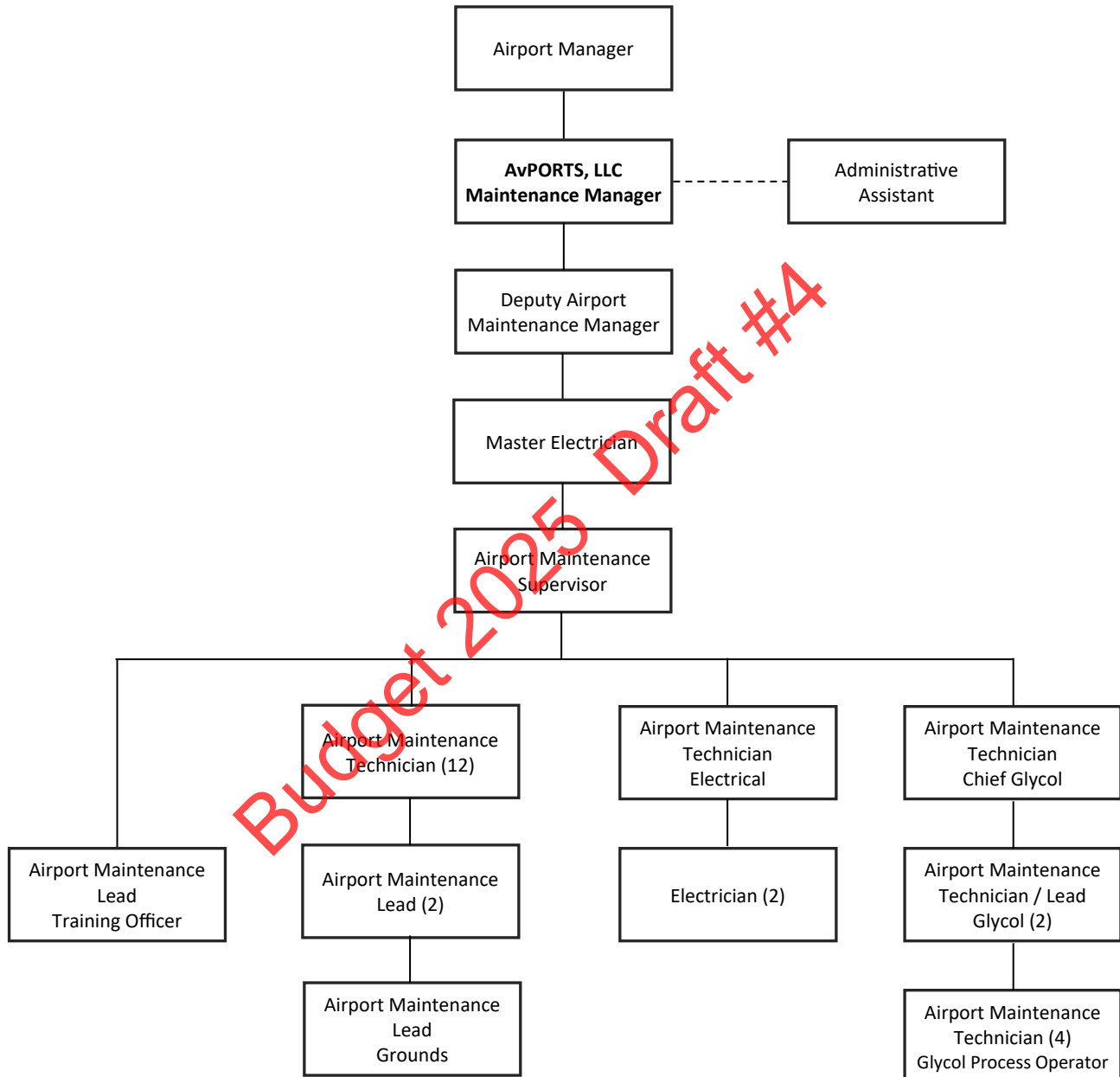


BUDGET MESSAGE	DEPARTMENT / COST CENTER	DEBT SERVICE	CAPITAL IMPROVEMENT PROGRAM	RATES AND CHARGES	SUPPLEMENTAL INFORMATION
Department Overview		Position Count	Account Summary		Account Detail

	Actual 2023	Budget 2024	Projection 2024	Budget 2025
Airport Operating Expenses				
10 Airfield	4,239,381	5,094,197	4,250,208	4,976,463
20 Terminal	6,761,123	7,843,180	8,042,181	10,451,651
21 Loading Bridges	393,137	428,269	391,743	434,704
30 Parking	3,830,766	4,754,360	4,091,115	4,968,061
32 Landside	1,914,939	1,646,486	2,047,819	1,621,987
41 OPERATIONS	1,351,530	3,043,293	1,552,112	2,078,808
42 ARFF	2,979,834	3,552,837	2,980,283	4,259,923
43 Security	3,254,029	3,510,499	3,286,023	3,740,675
50 Vehicle Maintenance	1,885,366	2,176,748	1,738,856	2,408,380
59 Airport Management Admin	1,434,422	1,943,922	1,876,880	2,321,919
71 Authority Administration	5,600,758	6,103,668	5,700,458	5,929,100
	\$33,645,284	\$40,097,461	\$35,957,679	\$43,191,673
Airport Operating Expenses				
34 Salaries Expense	10,665,713	12,886,585	11,256,166	13,946,658
35 Other Employee Expenses	5,334,119	6,736,418	5,583,370	6,655,073
36 Utilities	2,444,472	3,325,301	2,253,524	2,903,498
37 Purchased Services	6,521,264	7,733,576	8,552,848	10,162,173
38 Material & Supplies	5,732,033	5,804,525	5,300,487	6,054,576
39 Office/Administration	2,531,947	2,695,404	2,615,129	2,558,695
41 Non-Capital Equipment	415,736	915,650	396,155	911,000
	\$33,645,284	\$40,097,461	\$35,957,679	\$43,191,673

Budget 2025 Draft

10 AIRFIELD



10 AIRFIELD
Position Count

Budget 2022	Budget 2023	Budget 2024	Budget 2025
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Full Time Positions**Administration**

Request	MFZ-Airport Maintenance Manager	10-01	1	1	1	1
	MFZ-Master Electrician	10-01	-	-	-	1
	MFZ-Airport Maintenance Supervisor	10-01	1	1	1	1
	MFZ-Deputy Maintenance Manager	10-01	1	1	1	1
	RAC-Administrative Assistant .5 Airfield and .5 Admin	10-01	1	1	1	1
			4	4	4	5

Airfield

	MFZ-Airport Maintenance Lead - Airfield	10-03	2	2	2	2
	MFZ-Airport Maintenance Lead - Grounds	10-03	1	1	1	1
	MFZ-Airport Maintenance Tech - Airfield Training Officer	10-03	1	1	1	1
Vacancy	MFZ-Airport Maintenance Tech - Airfield	10-03	7	4	6	7
	MFZ-Airport Maintenance Tech - Airfield	10-03	6	9	7	5
			17	17	17	16

Electrical

Vacancy	MFZ-Airport Maintenance Tech - Electrical	10-05	1	1	1	1
Vacancy	MFZ-Electrician	10-05	2	2	2	2
			3	3	3	3

Glycol

	MFZ-Airport Maintenance Tech - Chief Glycol	10-07	1	1	1	1
	MFZ-Airport Maintenance Tech Lead - Glycol	10-07	1	1	-	1
Vacancy	MFZ-Airport Maintenance Tech Lead - Glycol	10-07	-	1	1	1
	MFZ-Airport Maintenance Tech - Glycol Process Operator	10-07	-	2	2	2
Request	MFZ-Airport Maintenance Tech - Glycol Process Operator	10-07	-	-	-	1
Vacancy	MFZ-Airport Maintenance Tech - Glycol Process Operator	10-07	-	-	1	-
			2	5	5	6
			26	29	29	30
			26	29	29	30

10 AIRFIELD
Overview

10

This cost center includes the salaries and benefits for the airfield maintenance workers and the direct costs associated with the maintenance and repairs of all areas inside the Air Operations Area (AOA), which includes the runways, taxiways and ramp areas. This cost center also includes the expenses for the glycol containment system and all maintenance and repairs for airside buildings including the airfield/vehicle maintenance facility.

Manager: Ray Camilli - AvPORTS LLC

Rates & Charges Allocation: Direct; cost bore by Signatory Airlines.

Goals / Objectives / Performance Measures:

1. Runway incidents, 0
2. SPEDES Permit Sactions, 0

	Actual 2023	Budget 2024	Projection 2024	Budget 2025
Salaries Expense	\$ 1,277,180	\$ 1,748,190	\$ 1,429,616	\$ 1,887,079
Other Employee Expenses	546,997	737,967	566,641	693,904
Utilities	191,706	266,691	157,379	266,691
Purchased Services	423,091	426,615	431,517	429,155
Material & Supplies	1,173,506	1,345,450	1,121,740	1,231,990
Office/Administration	579,636	419,284	399,970	417,644
Non-Capital Equipment	47,263	150,000	143,344	50,000
	\$ 4,239,381	\$ 5,094,197	\$ 4,250,208	\$ 4,976,463

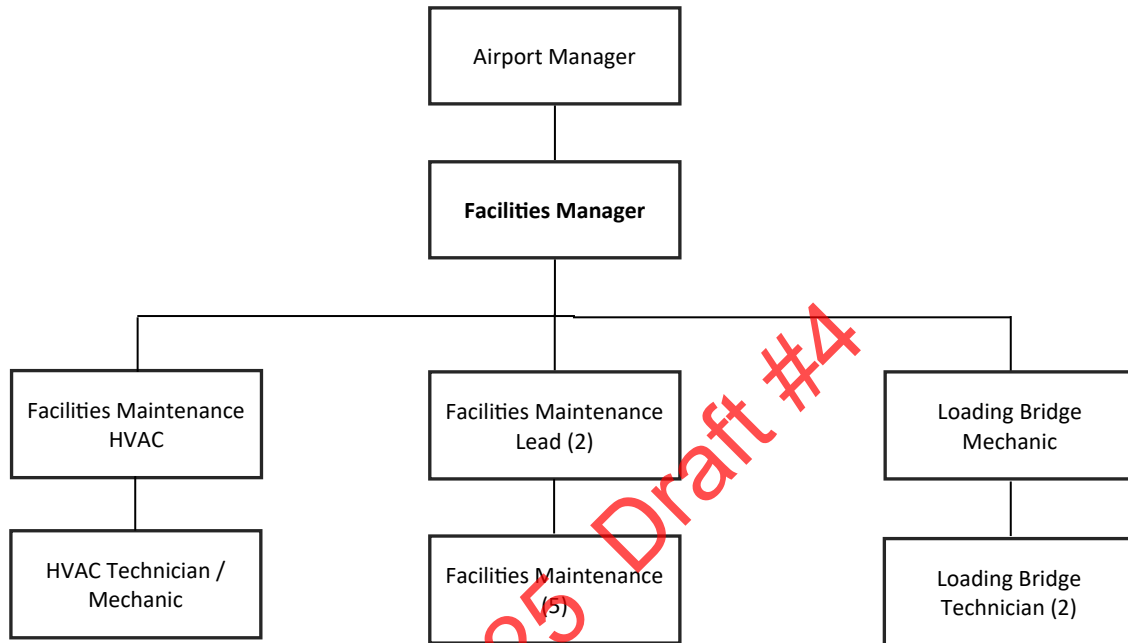
10 AIRFIELD
Account Summary

10

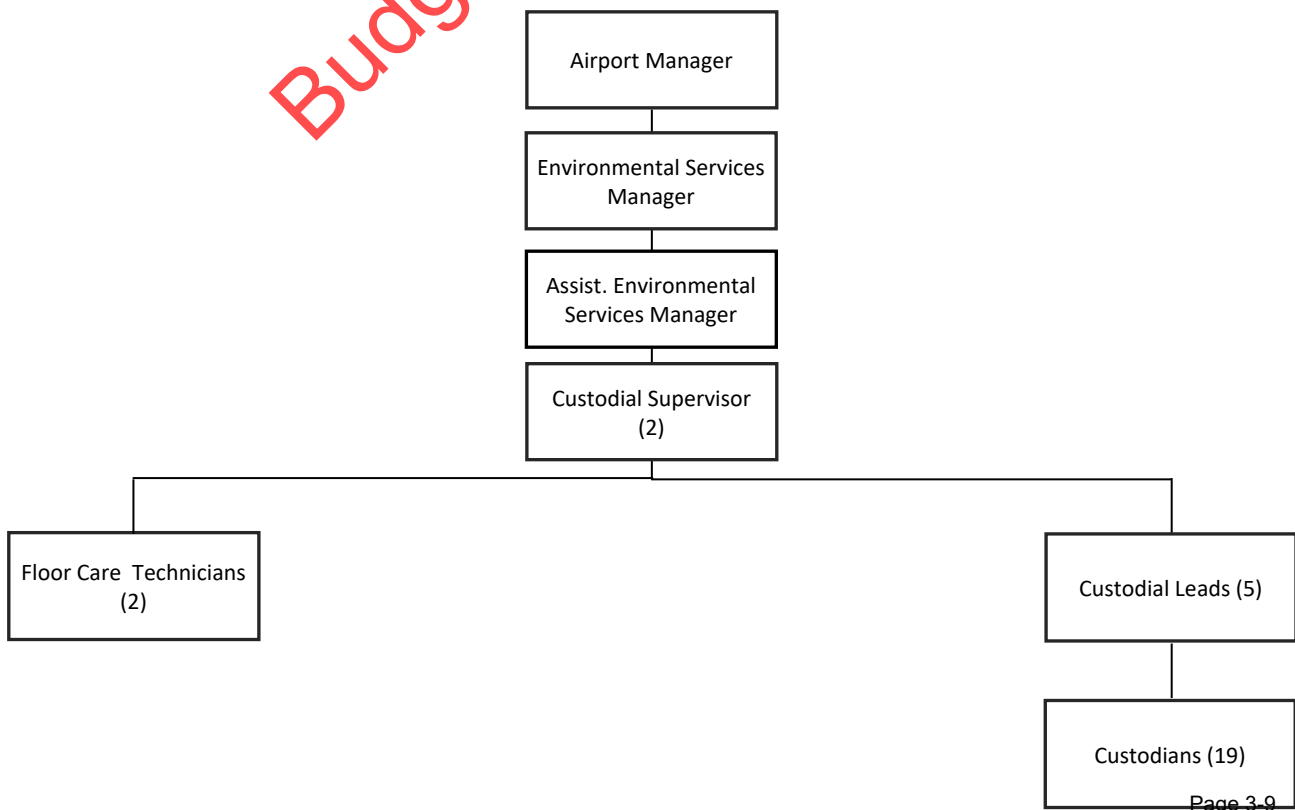
		Actual 2023	Budget 2024	Projection 2024	Budget 2025
34	Salaries Expense				
11000	Salaries	\$ 1,102,530	\$ 1,488,690	\$ 1,165,490	\$ 1,595,839
11005	Part Time/Seasonal Salaries	27,316	30,319	20,763	36,116
12010	Overtime 1.5	121,848	193,784	188,914	190,125
12020	Overtime 2.0	25,486	35,397	54,450	65,000
		<u>1,277,180</u>	<u>1,748,190</u>	<u>1,429,616</u>	<u>1,887,079</u>
35	Other Employee Expenses				
21000	Social Security	97,205	133,737	97,280	152,822
22000	Health Insurance	291,002	400,506	322,073	325,438
25000	Uniforms & Laundry	6,024	12,844	8,518	12,844
25005	Uniform Purchases	1,475	5,500	7,651	5,500
26010	Disability Insurance	31,757	15,679	26,742	42,661
26020	Unemployment Insurance	6,770	28,018	2,756	10,239
26030	Workers Compensation	76,574	102,270	65,618	91,893
29001	TBI Retirement	36,190	39,414	36,002	52,508
		<u>546,997</u>	<u>737,967</u>	<u>566,641</u>	<u>693,904</u>
36	Utilities				
31000	Electric	186,993	264,000	153,757	264,000
33000	Natural Gas	780	291	934	291
34000	Sewer	1,274	1,200	2,003	1,200
35000	Water	888	1,200	685	1,200
36020	Telephone Repairs	1,771	-	-	-
		<u>191,706</u>	<u>266,691</u>	<u>157,379</u>	<u>266,691</u>
37	Purchased Services				
42060	Property Insurance	27,835	34,212	30,010	32,753
42095	Insurance Claims	-	500	-	500
44005	Perimeter Security	370,306	351,894	385,767	351,894
45000	Janitorial Services	8,591	11,004	-	24,004
45010	Refuse Removal Services	3,254	5,004	2,644	5,004
47010	GIS Services	13,106	24,000	2,496	15,000
49020	Engineering Service	-	-	10,600	-
		<u>423,091</u>	<u>426,615</u>	<u>431,517</u>	<u>429,155</u>

10	AIRFIELD				10
	Account Summary	Actual 2023	Budget 2024	Projection 2024	Budget 2025
38	Material & Supplies				
51010	Fencing	207	8,000	32,428	8,000
51011	Airfield Lighting	96,233	110,000	147,159	110,000
51013	Runway Repairs	-	-	210,982	-
51014	Pavement Repairs	-	7,500	-	7,500
51015	Apron Maintenance	66,735	59,000	93,109	59,000
51016	Runway Painting	23,303	25,000	20,178	25,000
51017	Airfield Shop Supplies	30,094	22,500	29,624	22,500
51018	Airfield Shop Tools	2,228	-	-	-
51019	Snow Removal Supplies	299,525	370,000	17,771	250,000
51020	Rubber Removal	49,779	90,000	66,371	90,000
51052	Wastewater Conveyance	7,500	7,500	6,667	7,500
51053	Electric	135,152	200,000	100,692	200,000
51054	Sewer District Charges	5,000	5,000	-	5,000
51055	Water District Charges	23,220	25,000	29,664	25,000
51057	System Maintenance & Repairs	273,039	220,000	260,051	220,000
52010	Alarm & PA Systems	-	1,000	373	1,000
52031	Electrical Repairs & Supplies	19,714	10,000	10,790	10,000
52033	HVAC	8,914	-	-	5,000
52034	Roof	-	2,500	-	2,500
52035	Plumbing Repairs & Supplies	-	1,000	4,098	2,000
52037	Pest Control	475	450	284	990
52050	US Customs	749	1,000	1,690	1,000
52060	Building Maintenance	65,441	25,000	17,378	25,000
52062	Janitorial Supplies	1,445	-	-	-
53010	Landscaping	8,828	2,500	-	2,500
53040	Sign Expense	900	2,500	1,748	2,500
53045	Catch Basin Maintenance	-	10,000	393	10,000
53050	Snow Removal Services	11,432	100,000	18,860	100,000
53060	Dump Fees - Landfill	2,971	5,000	131	5,000
53071	Wildlife Hazard Management	35,039	35,000	51,298	35,000
53078	Liquid Waste Disposal	5,584	-	-	-
		1,173,506	1,345,450	1,121,740	1,231,990
39	Office/Administration				
55010	Office Equipment Rental	659	600	1,670	600
55012	Office Equipment Service Agreement	574	524	799	524
55014	Computer Systems	1,432	2,000	-	2,200
55016	Computer Equipment	1,880	4,260	4,753	6,050
55020	Office Furniture & Fixtures	-	-	37	-
55060	Office Supplies	1,290	2,000	777	2,000
66010	Training / Travel	-	6,050	113	2,420
66040	Licenses & Permits	2,445	3,850	147	3,850
66080	Airline Incentive Expenses	571,357	400,000	391,674	400,000
		579,636	419,284	399,970	417,644
41	Non-Capital Equipment				
83000	Equipment	47,263	150,000	143,344	50,000
	Non Capital / Contingency	47,263	150,000	143,344	50,000
		\$ 4,239,381	\$ 5,094,197	\$ 4,250,208	\$ 4,976,463

20 TERMINAL / FACILITIES



20 TERMINAL / CUSTODIAL



BUDGET
MESSAGEDEPARTMENT /
COST CENTERDEBT
SERVICECAPITAL
IMPROVEMENT
PROGRAMRATES
AND
CHARGESSUPPLEMENTAL
INFORMATION20 TERMINAL
Position CountBudget
2022Budget
2023Budget
2024Budget
2025

Full Time Positions

Custodial

	MFZ-Environmental Services Manager	20-03	1	1	1	1
Vacancy	MFZ-Environmental Services Assistant Manager	20-03	-	-	1	1
	MFZ-Custodial Supervisor	20-03	1	-	-	2
Vacancy	MFZ-Custodial Supervisor	20-03	1	2	2	-
	MFZ-Custodial Lead	20-03	4	5	5	5
	MFZ-Airport Custodian	20-03	16	23	19	16
	MFZ-Airport Tower/Custodian	20-03	2	2	-	-
	RAC-Floor Care Technician	20-03	2	2	2	2
Vacancy	MFZ-Airport Custodian	20-03	2	-	-	3
			29	35	30	30

Facilities

	MFZ-Facilities Manager	20-05	1	1	1	1
	MFZ-Facilities Maintenance Coordinator	20-05	1	1	1	1
	MFZ-Assistant Facilities Manager (Deleted in Budget 2025)	20-05	-	-	-	-
Vacancy	MFZ-Assistant Facilities Manager	20-05	-	-	1	-
	MFZ-Facilities Maintenance Lead	20-05	2	2	2	2
	MFZ-Facilities Maintenance Lead - HVAC	20-05	1	1	1	1
Request	MFZ-Facilities Maintenance - HVAC Technician/Mechanic	20-05	-	-	-	1
	MFZ-Facilities Maintenance Technician	20-05	5	5	4	5
Vacancy	MFZ-Facilities Maintenance Technician	20-05	-	-	1	-
			10	10	11	11

Administration

	JPR-Longevity	50-01	-	-	-	-
			-	-	-	0
			39	45	41	41
			39	45	41	41

20 TERMINAL
Overview

20

This department includes the salaries and benefits for the terminal maintenance and custodial staff. Also included, are all the direct costs associated with the daily maintenance and repairs of the terminal building. Expenditures include utilities, communication systems, window washing, elevator service, HVAC, electrical, plumbing, baggage systems, cleaning supplies, and the contracted services for the carpet, slate, and terrazzo floor maintenance.

Manager: Facilities - Kevin Hehir - AvPORTS, LLC
Custodial - David Collins - AvPORTS, LLC

Rates & Charges Allocation: Direct; costs bore by Signatory Airlines

Goals / Objectives / Performance Measures:

1. Limit overtime (% of salaries & wages) 7.1%
2. OSHA recordable accidents, 0
3. Response to workorders, 12 hours

	Actual 2023	Budget 2024	Projection 2024	Budget 2025
Salaries Expense	\$ 1,628,103	\$ 1,754,575	\$ 1,804,681	\$ 2,194,929
Other Employee Expenses	787,964	963,107	790,856	938,908
Utilities	1,267,581	1,716,405	1,166,779	1,356,081
Purchased Services	1,689,382	1,985,801	3,171,636	4,182,022
Material & Supplies	1,294,276	1,294,222	1,039,507	1,567,072
Office/Administration	77,841	129,070	68,722	212,640
Non-Capital Equipment	15,974	-	-	-
	\$ 6,761,123	\$ 7,843,180	\$ 8,042,181	\$ 10,451,651

20 TERMINAL
Account Summary

20

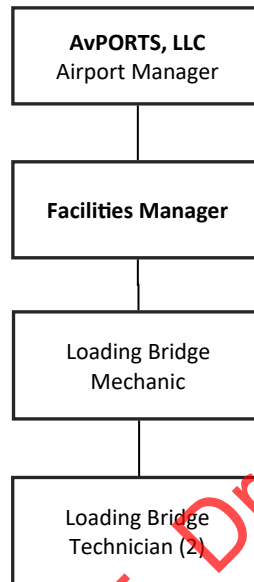
		Actual 2023	Budget 2024	Projection 2024	Budget 2025
34	Salaries Expense				
11000	Salaries	\$ 1,438,661	\$ 1,632,902	\$ 1,614,588	\$ 2,024,888
11005	Part Time/Seasonal Salaries	44,355	-	46,200	-
12010	Overtime 1.5	144,640	120,826	143,838	169,041
12020	Overtime 2.0	447	847	55	1,000
		<u>1,628,103</u>	<u>1,754,575</u>	<u>1,804,681</u>	<u>2,194,929</u>
35	Other Employee Expenses				
21000	Social Security	115,883	116,022	118,001	184,359
22000	Health Insurance	468,856	600,759	464,667	498,533
25000	Uniforms & Laundry	11,149	22,453	15,795	25,000
25005	Uniform Purchases	1,007	3,300	3,822	3,300
26010	Disability Insurance	31,099	26,192	35,347	36,042
26020	Unemployment Insurance	12,926	41,575	8,981	21,201
26030	Workers Compensation	99,302	102,643	88,269	111,070
29001	TBI Retirement	47,742	50,164	55,974	59,402
		<u>787,964</u>	<u>963,107</u>	<u>790,856</u>	<u>938,908</u>
36	Utilities				
31000	Electric	997,354	1,428,000	836,868	900,000
33000	Natural Gas	132,700	178,045	139,535	178,045
34000	Sewer	13,279	30,000	76,942	120,000
35000	Water	11,473	71,000	90,251	140,000
36020	Telephone Repairs	9,885	-	15,904	-
36060	Cable Television	2,891	9,360	7,279	18,036
		<u>1,267,581</u>	<u>1,716,405</u>	<u>1,166,779</u>	<u>1,356,081</u>
37	Purchased Services				
42060	Property Insurance	104,148	108,500	128,922	145,047
42095	Insurance Claims	17	10,000	-	10,000
44005	Perimeter Security	502,069	423,651	1,859,237	2,132,000
45000	Janitorial Services	768,789	833,164	618,282	1,223,164
45010	Refuse Removal Services	84,663	76,811	91,196	139,811
46012	Artistic Exhibits	77,086	101,675	99,394	100,000
46020	Passenger Info Booth	128,373	132,000	114,109	132,000
49020	Engineering Services	4,688	-	21,234	-
49070	Other Professional Services	19,549	300,000	239,262	300,000
		<u>1,689,382</u>	<u>1,985,801</u>	<u>3,171,636</u>	<u>4,182,022</u>

20 TERMINAL
Account Summary

20

		Actual 2023	Budget 2024	Projection 2024	Budget 2025
38	Material & Supplies				
52010	Alarm & PA Systems	60,055	50,000	76,148	50,000
52020	Baggage System	47,441	45,000	37,999	50,000
52031	Electrical Repairs & Supplies	186,944	180,000	120,623	180,000
52032	Elevator Repairs & Supplies	79,872	90,000	18,759	100,000
52033	HVAC	68,967	100,000	99,091	165,000
52034	Roof	5,719	6,000	-	6,000
52035	Plumbing Repairs & Supplies	80,270	80,000	33,781	80,000
52036	Automatic Door Repairs & Supplies	7,828	8,000	10,316	10,000
52037	Pest Control	34,518	40,000	49,403	60,000
52060	Building Maintenance	341,886	350,000	344,359	350,000
52061	Building Materials	6,267	-	-	-
52062	Janitorial Supplies	247,272	216,122	178,715	343,122
52063	Window Washing	36,247	50,000	36,809	100,000
52075	Advertising Displays	7,753	-	-	-
52080	Sign Expense	28,326	-	22,526	-
52090	Flight Information Displays	18,819	34,100	(19,507)	29,950
53010	Landscaping	32,673	40,000	29,814	40,000
53030	Pavement Repairs	782	-	-	-
53060	Dump Fees - Landfill	1,575	2,000	672	2,000
53070	Hazardous Waste Management	1,061	-	-	-
54011	Diesel Fuel	-	3,000	-	1,000
		1,294,276	1,294,222	1,039,507	1,567,072
39	Office/Administration				
55010	Office Equipment Rental	1,301	820	2,722	820
55014	Computer Systems	595	10,100	10,363	14,200
55015	Hardware/Software Maint Agreements	36,427	83,180	24,496	139,520
55016	Computer Equipment	38,613	32,150	29,199	56,100
55030	Printed Forms / Letterhead	-	-	208	-
55060	Office Supplies	904	2,820	1,734	2,000
		77,841	129,070	68,722	212,640
41	Non-Capital Equipment				
83000	Equipment	15,974	-	-	-
	Non Capital / Contingency	15,974	-	-	-
		\$ 6,761,123	\$ 7,843,180	\$ 8,042,181	\$ 10,451,651

21 PASSENGER LOADING BRIDGE



Budget 2025 Draft #4

21 LOADING BRIDGES
Position Count

Budget 2022	Budget 2023	Budget 2024	Budget 2025
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Full Time Positions**Passenger Boarding Bridge**

MFZ-Loading Bridge Mechanic
MFZ-Loading Bridge Technician21-03
21-03

1	1	1	1
1	2	2	2
2	3	3	3
2	3	3	3
2	3	3	3

Budget 2025 Draft #4

21 LOADING BRIDGES

21

Overview

This department includes the maintenance expenses and related debt service payments associated with fourteen loading bridges. Revenues are collected in amounts sufficient to offset any expenses the Authority incurs.

Manager: Kevin Hehir, AvPORTS, LLC

Rates & Charges Allocation: Direct; costs bore by Signatory Airlines.

Goals / Objectives / Performance Measures:

1. Response to Passenger Load Bridge outages, 1 hour

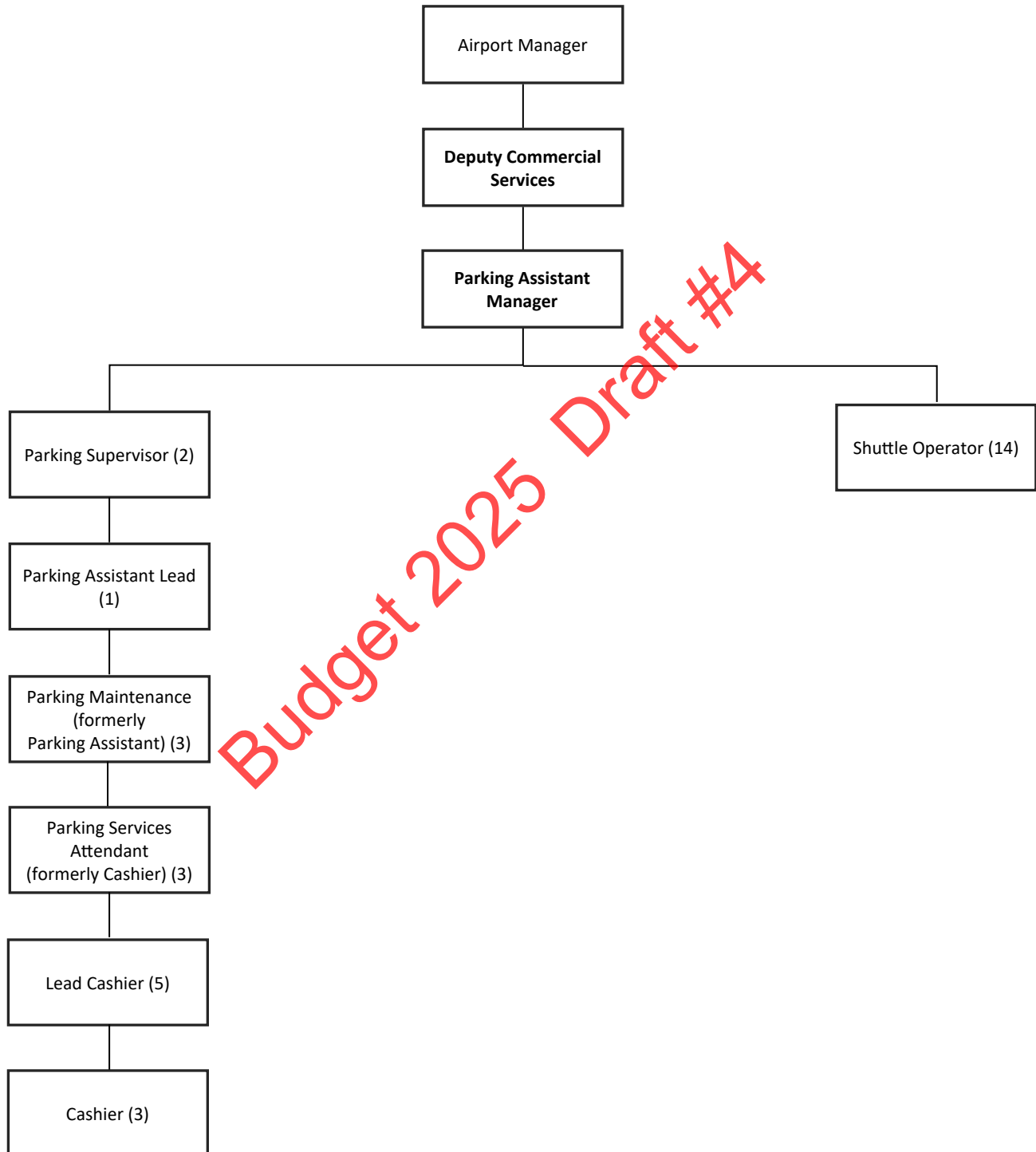
	Actual 2023	Budget 2024	Projection 2024	Budget 2025
Salaries Expense	\$ 128,224	\$ 154,890	\$ 154,673	\$ 164,842
Other Employee Expenses	70,550	108,129	94,945	98,113
Utilities	68,250	68,250	60,667	68,250
Purchased Services	-	-	-	-
Material & Supplies	126,112	97,000	81,458	103,500
Office/Administration	-	-	-	-
Non-Capital Equipment	-	-	-	-
	\$ 393,137	\$ 428,269	\$ 391,743	\$ 434,704

21 LOADING BRIDGES
Account Summary

21

		Actual 2023	Budget 2024	Projection 2024	Budget 2025
34	Salaries Expense				
11000	Salaries	\$ 118,175	\$ 136,128	\$ 149,351	\$ 158,752
12010	Overtime 1.5	9,771	15,415	5,322	5,445
12020	Overtime 2.0	277	3,348	-	645
		<u>128,224</u>	<u>154,890</u>	<u>154,673</u>	<u>164,842</u>
35	Other Employee Expenses				
21000	Social Security	8,771	11,849	9,932	12,610
22000	Health Insurance	48,906	71,048	71,568	68,044
25000	Uniforms & Laundry	-	5,138	-	2,000
25005	Uniform Purchases	210	200	280	200
26010	Disability Insurance	1,939	3,343	2,144	1,746
26020	Unemployment Insurance	817	2,711	599	953
26030	Workers Compensation	5,440	9,062	4,553	6,988
29001	TBI Retirement	4,468	4,778	5,869	5,572
		<u>70,550</u>	<u>108,129</u>	<u>94,945</u>	<u>98,113</u>
36	Utilities				
31000	Electric	68,250	68,250	60,667	68,250
		<u>68,250</u>	<u>68,250</u>	<u>60,667</u>	<u>68,250</u>
37	Purchased Services				
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
38	Material & Supplies				
52010	Alarm & PA Systems	975	1,000	-	1,000
52031	Electrical Repairs & Supplies	20,401	20,000	10,452	20,000
52033	HVAC	57,676	1,000	-	2,500
52060	Building Maintenance	47,060	75,000	71,007	80,000
		<u>126,112</u>	<u>97,000</u>	<u>81,458</u>	<u>103,500</u>
39	Office/Administration				
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
41	Non-Capital Equipment				
	Non Capital / Contingency	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>\$ 393,137</u>	<u>\$ 428,269</u>	<u>\$ 391,743</u>	<u>\$ 434,704</u>

30 Parking



30 PARKING
Position Count

Budget 2022	Budget 2023	Budget 2024	Budget 2025
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Full Time Positions**Administration**

Request	MFZ-Deputy, Commercial Services	30-01	1	1	1	1
	MFZ-Parking Assistant Manager	30-01	-	-	-	1
	MFZ-Parking Supervisor	30-01	2	1	-	-
Vacancy	MFZ-Parking Supervisor	30-01	1	2	2	2
			4	4	3	4

Parking

Vacancy	MFZ-Parking Assistant Lead	30-03	1	1	1	1
	MFZ-Parking Cashier Lead	30-03	5	5	5	3
	MFZ-Parking Cashier Lead	30-03	-	-	1	2
	MFZ-Parking Assistant	30-03	4	4	2	-
	MFZ-Parking Cashier	30-03	10	4	3	3
Vacancy	MFZ-Parking Maintenance (formerly Parking Assistant)	30-03	-	-	-	3
	MFZ-Parking Maintenance Technician	30-03	2	-	-	-
	MFZ-Parking Services Attendant (replaces Cashier)	30-03	-	1	1	1
Vacancy	MFZ-Parking Assistant	30-03	-	-	2	-
Vacancy	MFZ-Parking Services Attendant (replaces Cashier)	30-03	-	2	4	2
			22	17	19	15

Shuttle

Request	MFZ-Shuttle Operator Lead	30-05	-	-	-	-
	MFZ-MFZ-Shuttle Operator w/CDL	30-05	-	-	-	1
	MFZ-Shuttle Detailer	30-05	1	-	-	-
	MFZ-Shuttle Operator non-CDL	30-05	7	6	7	7
	MFZ-Shuttle Operator w/CDL	30-05	5	4	3	3
	MFZ-Shuttle Operator w/CDL	30-05	-	-	-	2
	MFZ-Shuttle Operator non-CDL	30-05	-	2	2	1
			13	12	12	14

Administration

	JPR-Longevity	50-01	-	-	-	1
			-	-	-	1
			39	33	34	34
			39	33	34	34

30 PARKING
Overview

30

This department is used to account for all the cost necessary to maintain the parking garages, the parking lots, and the shuttle buses used between the terminal and economy parking lot. These costs include the salaries and benefits for the parking cashiers, maintenance workers, shuttle bus drivers and detailer, utilities, parking lot equipment maintenance and repair, parking ticket stock, maintenance of the shuttle buses, and snow removal services..

The overall parking capacity is 7,222 parking spaces; Garage North, 1,912; Garage South, 1,000; Long Term, 1,278; Long Term C, 187; Short Term, 222; Economy, 1,217; Overflow, 1,206; and Other, 200.

Manager: Katie Mahoney, AvPORTS, LLC

Rates & Charges Allocation: Direct; 100 percent cost bore by Authority.

Goals / Objectives / Performance Measures:

1. Overtime (percent of salaries), 10.2 percent

	Actual 2023	Budget 2024	Projection 2024	Budget 2025
Salaries Expense	\$ 1,225,887	\$ 1,460,833	\$ 1,310,454	\$ 1,883,274
Other Employee Expenses	523,126	754,209	525,356	699,072
Utilities	368,547	484,450	328,547	484,450
Purchased Services	94,818	146,856	104,589	205,473
Material & Supplies	683,795	871,470	699,315	908,300
Office/Administration	896,634	986,542	974,132	787,492
Non-Capital Equipment	37,960	50,000	148,723	-
	\$ 3,830,766	\$ 4,754,360	\$ 4,091,115	\$ 4,968,061

30 PARKING
Account Summary

30

		Actual 2023	Budget 2024	Projection 2024	Budget 2025
34	Salaries Expense				
11000	Salaries	\$ 981,782	\$ 1,175,498	\$ 1,022,706	\$ 1,633,307
11005	Part Time/Seasonal Salaries	14,515	38,349	26,902	58,927
12010	Overtime 1.5	215,564	238,696	240,753	181,040
12020	Overtime 2.0	14,025	8,289	20,093	10,000
		<u>1,225,887</u>	<u>1,460,833</u>	<u>1,310,454</u>	<u>1,883,274</u>
35	Other Employee Expenses				
21000	Social Security	87,431	111,281	85,416	147,291
22000	Health Insurance	315,802	451,203	324,989	390,904
24000	Medical Exams	-	600	-	600
25000	Uniforms & Laundry	6,034	25,629	6,490	12,814
25005	Uniform Purchases	1,749	6,000	2,619	9,500
26010	Disability Insurance	26,189	25,139	18,352	16,754
26020	Unemployment Insurance	7,727	39,767	5,312	10,943
26030	Workers Compensation	48,744	60,284	44,165	65,460
29001	TBI Retirement	29,450	34,306	38,013	44,806
		<u>523,126</u>	<u>754,209</u>	<u>525,356</u>	<u>699,072</u>
36	Utilities				
31000	Electric	367,317	483,000	327,402	483,000
35000	Water	375	350	288	350
36010	Telephone Charges-Local	855	1,100	858	1,100
		<u>368,547</u>	<u>484,450</u>	<u>328,547</u>	<u>484,450</u>
37	Purchased Services				
42060	Property Insurance	75,961	87,500	81,897	116,973
42095	Insurance Claims	13,851	5,000	-	5,000
44010	Armored Car Service	5,007	4,356	5,218	6,000
47000	Special Studies	-	50,000	-	31,500
49020	Engineering Services	-	-	17,474	46,000
		<u>94,818</u>	<u>146,856</u>	<u>104,589</u>	<u>205,473</u>

30	PARKING				30
	Account Summary	Actual 2023	Budget 2024	Projection 2024	Budget 2025
38	Material & Supplies				
52010	Alarm & PA Systems	33,722	5,000	733	10,000
52031	Electrical Repairs & Supplies	64,193	35,000	35,264	35,000
52032	Elevator Repair & Supplies	38,987	25,000	15,118	15,000
52033	HVAC	-	-	4,532	-
52034	Roof	-	1,000	-	2,500
52035	Plumbing Repairs & Supplies	1,726	5,000	7,099	30,000
52036	Automatic door Repairs & Supplies	568	4,000	1,060	2,000
52037	Pest Control	640	720	637	1,500
52060	Building Maintenance	53,043	65,000	175,192	186,550
52061	Building Materials	-	-	1,899	-
52063	Window Washing	8,813	10,000	-	15,000
52080	Sign Expense	779	1,500	1,206	5,000
53010	Landscaping	-	-	-	2,000
53020	Fencing	-	1,000	-	1,000
53030	Pavement Repairs	19,743	80,000	3,776	80,000
53040	Sign Expense	45,305	10,000	17,696	2,500
53048	Snow Removal Supplies	30,625	75,000	61,087	80,000
53050	Snow Removal Services	142,387	250,000	105,693	150,000
53085	Land Lease	15,435	15,435	13,720	15,435
54010	Gasoline	83,156	90,000	81,297	90,000
54011	Diesel Fuel	3,301	7,000	9,716	7,000
54012	Oil/Grease	-	-	70	-
54013	Vehicle/Equipment Tires	7,112	12,000	9,689	15,000
54015	CNG Fuel	4,198	10,000	312	5,000
54021	Vehicle Repair & Maintenance	23,722	48,000	29,565	40,000
54022	Vehicle Communications Equip & Repa	919	3,000	-	-
54030	General Equipment Repair & Maintena	105,420	117,815	123,953	117,815
		683,795	871,470	699,315	908,300
39	Office/Administration				
55010	Office Equipment Rental	1,031	2,400	1,689	1,500
55012	Office Equipment Service Agreement	350	1,000	490	-
55014	Computer Systems	814	5,300	399	5,500
55015	Hardware/Software Maint Support	52,283	86,092	32,075	109,792
55016	Computer Equipment	3,472	19,500	24,365	25,800
55020	Office Furniture & Fixtures	-	3,650	2,665	5,000
55030	Printed Forms / Letterhead	-	2,000	511	1,400
55031	Parking Ticket Stock	5,324	14,000	10,722	8,500
55060	Office Supplies	1,225	3,600	2,089	2,000
66010	Training / Travel	-	6,000	-	3,000
66060	Credit Card Service Charges	674,217	678,000	777,538	480,000
66061	EZ Pass Fees	157,918	165,000	121,589	145,000
		896,634	986,542	974,132	787,492
41	Non-Capital Equipment				
83000	Equipment	37,960	50,000	148,723	-
	Non Capital / Contingency	37,960	50,000	148,723	-
		\$ 3,830,766	\$ 4,754,360	\$ 4,091,115	\$ 4,968,061

32 LANDSIDE
Overview

32

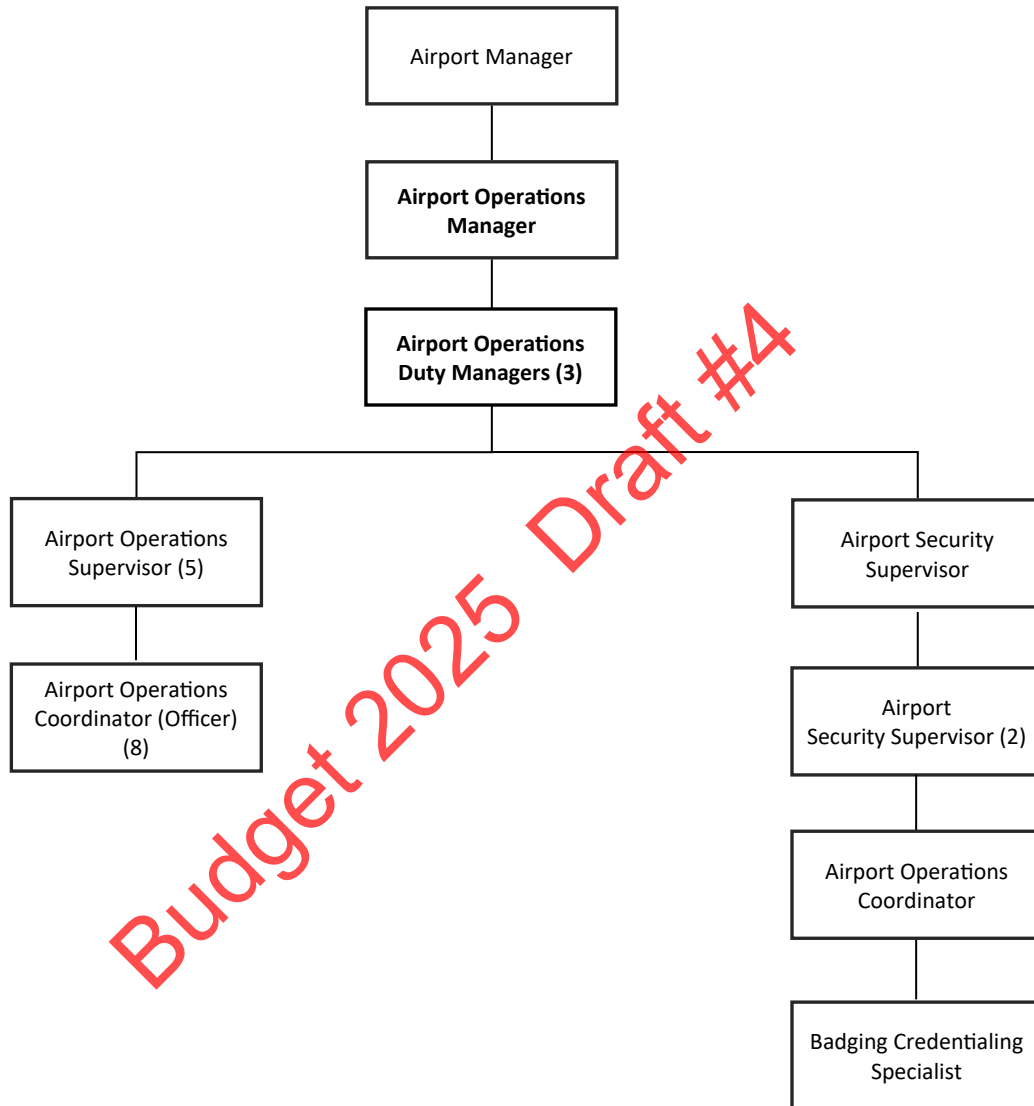
This department is used to account for expenses of the buildings and properties located outside the Air Operations Area (AOA) and includes costs to maintain the buildings, properties, and any of the Authority's responsibilities under lease agreements within this area.

Rates & Charges Allocation: Direct; 100 percent of the cost is bore by the Authority.

	Actual 2023	Budget 2024	Projection 2024	Budget 2025
Salaries Expense	\$ -	\$ -	\$ -	\$ -
Other Employee Expenses	-	-	-	-
Utilities	345,803	475,730	324,935	443,900
Purchased Services	132,258	68,502	177,572	189,363
Material & Supplies	1,361,581	1,061,704	1,412,451	950,724
Office/Administration	47,096	40,550	82,248	38,000
Non-Capital Equipment	28,200	-	50,613	-
	\$ 1,914,939	\$ 1,646,486	\$ 2,047,819	\$ 1,621,987

32	LANDSIDE					32
	Account Summary					
		Actual 2023	Budget 2024	Projection 2024	Budget 2025	
34	Salaries Expense	-	-	-	-	
35	Other Employee Expenses	-	-	-	-	
36	Utilities					
	31000 Electric	166,513	225,000	163,315	225,000	
	33000 Natural Gas	121,974	179,830	102,176	140,000	
	34000 Sewer	22,208	40,300	26,137	40,300	
	35000 Water	33,768	27,000	31,906	35,000	
	36010 Telephone Charges-Local	1,341	3,600	1,400	3,600	
		345,803	475,730	324,935	443,900	
37	Purchased Services					
	42060 Property Insurance	64,730	56,000	69,788	74,863	
	44030 Employee Shuttle Service	26,250	12,502	36,667	50,000	
	45000 Janitorial Contract	21,531	-	71,117	64,500	
	49010 Architectural Services	8,860	-	-	-	
	49020 Engineering Services	10,886	-	-	-	
		132,258	68,502	177,572	189,363	
38	Material & Supplies					
	52010 Alarm & PA Systems	30,831	25,000	48,010	25,000	
	52031 Electrical Repairs & Supplies	93,420	40,000	42,706	40,000	
	52033 HVAC	17,081	50,000	21,166	55,000	
	52034 Roof	9,323	15,500	1,626	15,500	
	52035 Plumbing Repairs & Supplies	9,925	30,000	31,241	35,000	
	52037 Pest Control	5,080	6,204	4,941	13,224	
	52051 Control Tower Maintenance	294,232	280,000	455,463	300,000	
	52055 Cargo Building Maintenance	11,073	80,000	94,338	80,000	
	52060 Building Maintenance	264,807	120,000	100,597	120,000	
	52063 Window Washing	2,678	6,000	4,382	18,000	
	52080 Sign Expense	-	-	1,206	-	
	53010 Landscaping	275,878	161,000	177,436	11,000	
	53030 Pavement Repairs	66,664	10,000	617	-	
	53040 Sign Repairs	33,569	-	104,548	-	
	53041 Traffic Light Repairs	840	5,000	148	5,000	
	53045 Catch Basin Maintenance	1,018	-	-	-	
	53048 Snow Removal Supplies	31,554	50,000	4,190	50,000	
	53050 Snow Removal Contract Svces	32,175	28,000	10,484	28,000	
	53051 NYS Police Hangar Maintenance	124,000	125,000	247,275	125,000	
	53078 Liquid Waste Disposal	-	-	5,380	-	
	53090 T-Hangar Maintenance	57,433	30,000	56,699	30,000	
		1,361,581	1,061,704	1,412,451	950,724	
39	Office/Administration					
	55014 Computer Systems	-	1,700	-	-	
	55016 Computer Equipment	-	850	-	-	
	66050 Property Taxes	47,096	38,000	82,248	38,000	
		47,096	40,550	82,248	38,000	
41	Non-Capital Equipment					
	83000 Equipment	28,200	-	50,613	-	
	Non Capital / Contingency	28,200	-	50,613	-	
		\$ 1,914,939	\$ 1,646,486	\$ 2,047,819	\$ 1,621,987	

41 OPERATIONS



BUDGET
MESSAGEDEPARTMENT /
COST CENTERDEBT
SERVICECAPITAL
IMPROVEMENT
PROGRAMRATES
AND
CHARGESSUPPLEMENTAL
INFORMATION41 OPERATIONS
Position CountBudget
2022Budget
2023Budget
2024Budget
2025

Full Time Positions

Administration

MFZ-Airport Operations Manager

41-01

1

1

1

1

1

1

1

1

Operations

MFZ-Airport Operations Duty Manager

41-03

-

-

2

2

MFZ-Airport Operations Duty Manager (Retro active hired in 2024)

41-03

-

-

-

1

MFZ-Airport Operations Supervisor

41-03

5

4

5

5

Vacancy MFZ-Airport Operations Supervisor

41-03

-

1

-

-

MFZ-Airport Operations Officer

41-03

7

5

6

7

Vacancy MFZ-Airport Operations Officer

41-03

1

3

2

1

13

13

15

16

Security and Badging

MFZ-Airport Security Manager

41-05

-

-

-

1

MFZ-Airport Security Supervisor

41-05

1

1

1

2

MFZ-Assistant Airport Security Supervisor

41-05

1

2

1

-

MFZ-Airport Security Officers (TSA NA 2302 Mandate)

41-05

-

-

18

-

MFZ-Security / Operations Coordinator

41-05

1

1

1

-

Request MFZ-Badging/Credentialing Specialist

41-05

-

-

1

1

3

4

22

4

17

18

38

21

17

18

38

21

Budget 2025 Draft #4

41 OPERATIONS
Overview

41

The Albany International Airport is an Federal Aviation Administration certificated Part 139 Airport. As a Part 139 Airport, it is required to have a command center for the overall day-to-day operations of the airport. This department includes the costs for the 24/7/365 staffing of the command center as well as other Part 139 inspection and enforcement responsibilities.

Manager: James O'Brien, AvPORTS, LLC

Rates & Charges Allocation: Indirect; charges allocated 40% Airfield, 30% Terminal, 5% Loading Bridge, 5% Parking, 10% Landside, 5% FBO- Commercial, and 5% FBO- General Aviation.

Goals / Objectives / Performance Measures:

1. FAA Part 139 Discrepancies, 6

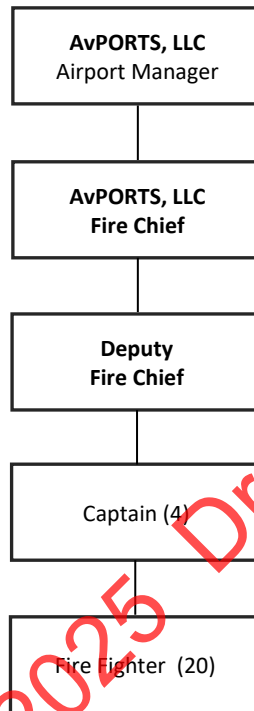
	Actual 2023	Budget 2024	Projection 2024	Budget 2025
Salaries Expense	\$ 842,852	\$ 1,889,832	\$ 974,909	\$ 1,319,047
Other Employee Expenses	403,386	830,671	454,097	618,511
Utilities	48,744	60,400	51,289	50,400
Purchased Services	-	-	-	-
Material & Supplies	-	-	-	-
Office/Administration	59,522	112,390	71,817	90,850
Non-Capital Equipment	(2,975)	150,000	-	-
	<u>\$ 1,351,530</u>	<u>\$ 3,043,293</u>	<u>\$ 1,552,112</u>	<u>\$ 2,078,808</u>

41 OPERATIONS
Account Summary

41

		Actual 2023	Budget 2024	Projection 2024	Budget 2025
34	Salaries Expense				
11000	Salaries	\$ 727,305	\$ 1,762,432	\$ 896,658	\$ 1,217,247
12010	Overtime 1.5	112,403	127,400	77,602	100,800
12020	Overtime 2.0	3,144	-	649	1,000
		<u>842,852</u>	<u>1,889,832</u>	<u>974,909</u>	<u>1,319,047</u>
35	Other Employee Expenses				
21000	Social Security	58,995	147,223	62,316	112,045
22000	Health Insurance	254,316	544,983	301,212	384,691
25000	Uniforms & Laundry	410	1,664	2,368	3,664
25005	Uniform Purchases	3,104	3,816	-	3,816
26010	Disability Insurance	19,266	13,956	22,211	25,131
26020	Unemployment Insurance	5,300	26,210	3,783	8,177
26030	Workers Compensation	38,267	66,248	32,414	58,584
29001	TBI Retirement	23,729	26,570	29,794	22,402
		<u>403,386</u>	<u>830,671</u>	<u>454,097</u>	<u>618,511</u>
36	Utilities				
36010	Telephone Charges-Local	7,246	7,600	7,295	7,600
36030	Telephone-Cellular	41,499	50,000	32,976	40,000
36060	Cable Television	-	2,800	11,017	2,800
		<u>48,744</u>	<u>60,400</u>	<u>51,289</u>	<u>50,400</u>
37	Purchased Services	-	-	-	-
38	Material & Supplies	-	-	-	-
39	Office/Administration				
55010	Office Equipment Rental	586	1,700	1,251	1,700
55012	Office Equipment Service Agreement	1,194	1,200	1,194	1,200
55013	Office Equipment Repairs	-	-	100	-
55014	Computer Systems	26,311	2,800	399	2,900
55015	Hardware/Software Maintenance Agree	18,037	43,100	44,875	49,900
55016	Computer Equipment	-	7,050	3,625	4,700
55020	Office Furniture & Fixtures	973	12,000	2,594	5,000
55030	Printed Forms / Letterhead	351	300	-	300
55060	Office Supplies	2,976	2,800	2,433	2,800
66000	Dues & Subscriptions	4,939	6,150	7,244	7,350
66010	Training / Travel	4,155	35,290	8,102	15,000
		<u>59,522</u>	<u>112,390</u>	<u>71,817</u>	<u>90,850</u>
41	Non-Capital Equipment				
83000	Equipment	(2,975)	150,000	-	-
	Non Capital / Contingency	<u>(2,975)</u>	<u>150,000</u>	<u>-</u>	<u>-</u>
		<u>\$ 1,351,530</u>	<u>\$ 3,043,293</u>	<u>\$ 1,552,112</u>	<u>\$ 2,078,808</u>

42 ARFF



Budget 2025 Draft #4

BUDGET
MESSAGE

DEPARTMENT /
COST CENTER

DEBT
SERVICE

CAPITAL
IMPROVEMENT
PROGRAM

RATES
AND
CHARGES

SUPPLEMENTAL
INFORMATION

42 ARFF
Position Count

Budget
2022

Budget
2023

Budget
2024

Budget
2025

Full Time Positions

Administration

	MFZ-ARFF Chief / Safety Manager	42-01	1	1	1	1
Request	MFZ-Deputy ARFF Chief (Retroactive, hired in2024)	42-01	-	-	-	1
			1	1	1	2

ARFF

	MFZ-ARFF Captain / Safety Supervisor	42-03	4	4	4	4
	MFZ-ARFF Firefighter / Safety Officer	42-03	16	17	20	20
Vacancy	MFZ-ARFF Firefighter / Safety Officer	42-03	-	1	-	-
			20	22	24	24
			21	23	25	26
			21	23	25	26

Budget 2025 Draft #4

42 ARFF
Overview

42

This department is a necessity pursuant to FAA Part 139. Based on the length of the largest aircraft providing service to the Airport, it is classified as Index C. This cost center includes the salaries and benefits for the ARFF employees, all the expenses for ARFF supplies, the maintenance expenses associated with the ARFF facility which includes HVAC, electrical, building maintenance, and the repair and maintenance of the ARFF vehicles and equipment.

Manager: Stephen Dorsey, AvPORTS, LLC

Rates & Charges Allocation: Indirect; charges allocated 15% Airfield, 48% Terminal, 1% Loading Bridge, 6% Parking, 24% Landside, 3% FBO- Commercial, and 3% FBO- General Aviation.

Goals / Objectives / Performance Measures:

1. Fire Extinguishers Inspected/Services, 5,750
2. Building Code Inspections, 20
3. FAA ARFF Training Hours, 480

	Actual 2023	Budget 2024	Projection 2024	Budget 2025
Salaries Expense	\$ 1,801,981	\$ 1,805,391	\$ 1,800,451	\$ 2,287,593
Other Employee Expenses	781,522	970,512	818,590	993,796
Utilities	26,622	31,200	21,547	31,200
Purchased Services	8,704	10,500	6,936	13,358
Material & Supplies	227,856	208,929	169,908	316,740
Office/Administration	105,962	130,655	162,851	167,236
Non-Capital Equipment	27,188	395,650	-	450,000
	\$ 2,979,834	\$ 3,552,837	\$ 2,980,283	\$ 4,259,923

42 ARFF

42

Account Summary

		Actual 2023	Budget 2024	Projection 2024	Budget 2025
34	Salaries Expense				
11000	Salaries	\$ 1,502,622	\$ 1,676,201	\$ 1,502,310	\$ 2,027,593
12010	Overtime 1.5	286,853	127,399	293,186	255,000
12020	Overtime 2.0	12,506	1,791	4,955	5,000
		<u>1,801,981</u>	<u>1,805,391</u>	<u>1,800,451</u>	<u>2,287,593</u>
35	Other Employee Expenses				
21000	Social Security	132,210	130,859	113,970	164,707
22000	Health Insurance	396,966	533,492	473,338	519,407
24000	Medical Exams	2,522	1,500	1,264	26,000
24005	Physical Fitness Program	-	-	-	5,000
25000	Uniforms & Laundry	124	-	-	-
25005	Uniform Purchases	16,659	18,700	10,222	29,500
26010	Disability Insurance	29,619	20,884	36,347	40,552
26020	Unemployment Insurance	6,925	24,403	2,604	6,083
26030	Workers Compensation	69,952	106,324	59,825	80,066
29001	TBI Retirement	126,545	134,350	121,020	122,482
		<u>781,522</u>	<u>970,512</u>	<u>818,590</u>	<u>993,796</u>
36	Utilities				
31000	Electric	20,797	24,000	14,574	24,000
33000	Natural Gas	5,825	7,200	6,973	7,200
		<u>26,622</u>	<u>31,200</u>	<u>21,547</u>	<u>31,200</u>
37	Purchased Services				
42060	Property Insurance	5,786	7,000	6,238	9,358
45010	Refuse Removal Services	287	-	698	-
46010	Public Relations	2,631	3,500	-	4,000
		<u>8,704</u>	<u>10,500</u>	<u>6,936</u>	<u>13,358</u>
38	Material & Supplies				
51030	EMS Supplies	16,196	4,800	3,614	31,425
51031	ARFF Supplies	78,761	88,195	58,609	95,393
51032	Hazardous Material Supplies	5,136	6,000	253	6,000
51033	ARFF Foam	-	5,850	-	5,850
52010	Alarm & PA Systems	1,627	1,500	1,407	1,500
52031	Electrical Repairs & Supplies	11,044	10,000	10,775	10,000
52033	HVAC	34,462	9,500	(20,971)	10,000
52034	Roof	-	-	1,225	2,500
52035	Plumbing Repairs & Supplies	951	3,000	30,787	10,000
52037	Pest Control	877	780	661	1,644
52040	Fire Equipment Services	9,540	8,376	258	12,803
52041	Fire Equipment Testing	3,921	4,328	4,081	8,025
52060	Building Maintenance	36,314	40,000	13,642	40,000
52062	Janitorial Supplies	3,889	5,000	1,624	5,000
53070	Hazardous Waste Management	-	1,600	-	1,600
54013	Vehicle/Equipment Tires	4,408	-	14,655	15,000
54045	ARFF Vehicle Repair & Maintenance	20,731	20,000	49,287	60,000
		<u>227,856</u>	<u>208,929</u>	<u>169,908</u>	<u>316,740</u>

42 ARFF

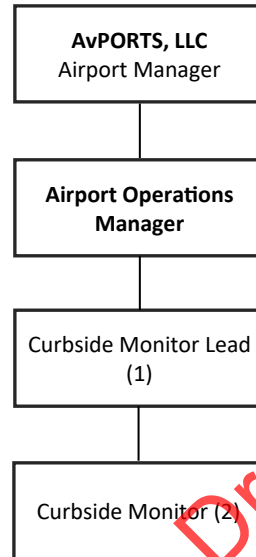
Account Summary

42

		Actual 2023	Budget 2024	Projection 2024	Budget 2025
39	Office/Administration				
	55010 Office Equipment Rental	827	400	1,483	425
	55012 Office Equipment Service Agreement	375	375	527	450
	55014 Computer Systems	7,929	1,700	507	1,700
	55015 Hardware/Software Maintenance Agree	10,246	11,611	13,840	13,776
	55016 Computer Equipment	2,946	7,650	767	10,950
	55020 Office Furniture & Fixtures	2,690	15,000	7,231	15,000
	55050 Reference Materials	1,288	1,700	1,258	4,350
	55060 Office Supplies	1,649	2,000	553	2,000
	66000 Dues & Subscriptions	3,413	2,356	2,303	3,185
	66010 Training / Travel	74,599	87,863	134,382	115,400
		<u>105,962</u>	<u>130,655</u>	<u>162,851</u>	<u>167,236</u>
41	Non-Capital Equipment				
	83000 Equipment	27,188	395,650	-	450,000
	Non Capital / Contingency	27,188	395,650	-	450,000
		<u>\$ 2,979,834</u>	<u>\$ 3,552,837</u>	<u>\$ 2,980,283</u>	<u>\$ 4,259,923</u>

Budget 2025 Draft

43 SECURITY



Budget 2025 Draft #4

43 SECURITY
Position Count

	Budget 2022	Budget 2023	Budget 2024	Budget 2025
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Full Time Positions**Security**

MFZ-Curbside Senior Lead	43-03	1	1	1	1
MFZ-Curbside Monitor	43-03	3	3	2	1
MFZ-Curbside Monitor - vacancy	43-03	-	-	-	1
		4	4	3	3
		4	4	3	3
		4	4	3	3

Budget 2025 Draft #4

43 SECURITY
Overview

43

This cost center includes the salaries and benefits for the Curbside Monitors, the costs affiliated with employee security checks and badging, security equipment, and the fees incurred to have the Albany County Sheriffs provide protective service on Airport premises.

Manager: James O'Brien, AvPORTS, LLC

Rates & Charges Allocation: Indirect; charges allocated: 15% Airfield, 50% Terminal, 3% Loading Bridge, 20% Parking, 10% Landside, 1% FBO- Commercial, and 1% FBO- General Aviation.

Goals / Objectives / Performance Measures:

1. Fingerprinting, 500
2. Driver Training, 100
3. Badges Issued and Revalidations, 1,000

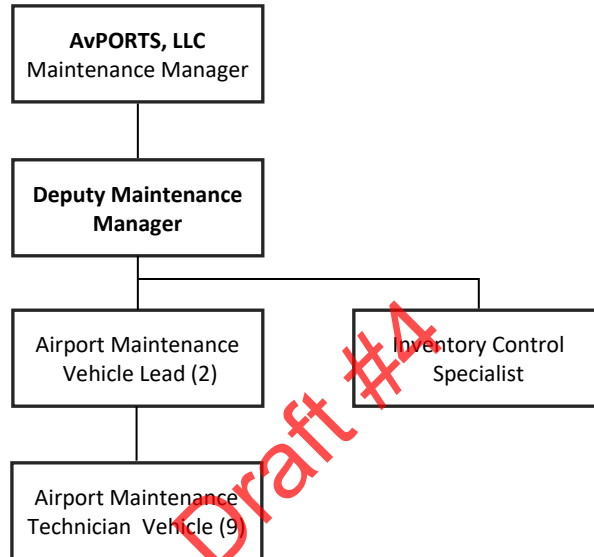
	Actual 2023	Budget 2024	Projection 2024	Budget 2025
Salaries Expense	\$ 130,135	\$ 161,597	\$ 122,445	\$ 175,458
Other Employee Expenses	68,191	93,026	63,644	107,374
Utilities	4,003	4,100	3,533	4,100
Purchased Services	2,712,529	2,790,541	2,872,492	3,027,041
Material & Supplies	194,598	209,500	203,082	261,000
Office/Administration	20,113	111,736	20,826	165,702
Non-Capital Equipment	124,461	140,000	-	-
	\$ 3,254,029	\$ 3,510,499	\$ 3,286,023	\$ 3,740,675

43 SECURITY
Account Summary

43

		Actual 2023	Budget 2024	Projection 2024	Budget 2025
34	Salaries Expense				
11000	Salaries	\$ 94,665	\$ 123,600	\$ 80,225	\$ 127,323
11005	Part Time/Seasonal Salaries	32,488	33,154	33,484	38,135
12010	Overtime 1.5	2,753	4,843	8,586	10,000
12020	Overtime 2.0	229	-	150	-
		<u>130,135</u>	<u>161,597</u>	<u>122,445</u>	<u>175,458</u>
35	Other Employee Expenses				
21000	Social Security	9,105	12,362	7,900	13,423
22000	Health Insurance	46,431	57,997	42,379	73,838
25000	Uniforms & Laundry	1,324	2,000	1,839	4,000
25005	Uniform Purchases	-	1,300	125	1,300
26010	Disability Insurance	2,804	2,006	3,120	3,692
26020	Unemployment Insurance	1,351	4,519	996	2,037
26030	Workers Compensation	3,334	9,454	2,492	3,949
29001	TBI Retirement	3,841	3,387	4,792	5,136
		<u>68,191</u>	<u>93,026</u>	<u>63,644</u>	<u>107,374</u>
36	Utilities				
36012	Telephone - Sheriff	4,003	4,100	3,533	4,100
		<u>4,003</u>	<u>4,100</u>	<u>3,533</u>	<u>4,100</u>
37	Purchased Services				
44000	Public Safety	2,712,529	2,790,541	2,872,345	3,027,041
44015	Safety Program	-	-	147	-
		<u>2,712,529</u>	<u>2,790,541</u>	<u>2,872,492</u>	<u>3,027,041</u>
38	Material & Supplies				
36035	Radio Communications	517	-	1,257	-
52012	Card Access System	108,738	100,000	84,057	100,000
52013	CCTV Repair	50,477	60,000	86,707	110,000
52014	Key Access System	1,894	12,500	6,559	13,000
52071	ID Tags	32,973	37,000	24,503	38,000
		<u>194,598</u>	<u>209,500</u>	<u>203,082</u>	<u>261,000</u>
39	Office/Administration				
55014	Computer Systems	429	3,000	-	3,500
55015	Hardware/Software Maintenance Agree	16,659	28,800	10,696	35,200
55016	Computer Equipment	-	65,038	3,357	109,650
55020	Office Furniture & Fixtures	-	12,000	5,119	12,000
55060	Office Supplies	1,053	-	1,675	-
66010	Training / Travel	1,940	2,898	(22)	5,352
66013	Function Refreshments	32	-	-	-
		<u>20,113</u>	<u>111,736</u>	<u>20,826</u>	<u>165,702</u>
41	Non-Capital Equipment				
83000	Equipment	124,461	140,000	-	-
	Non Capital / Contingency	<u>124,461</u>	<u>140,000</u>	<u>-</u>	<u>-</u>
		\$ 3,254,029	\$ 3,510,499	\$ 3,286,023	\$ 3,740,675

50 VEHICLE MAINTENANCE



Please note Deputy Maintenance Manager is in Dept 10, Airfield for budget purposes.

50 VEHICLE MAINTENANCE
Position Count**Budget
2022** **Budget
2023** **Budget
2024** **Budget
2025****Full Time Positions****Administration**

JPR-Longevity	50-01	-	-	-	-
MFZ-Inventory Control Specialist	50-01	1	1	1	1
		1	1	1	1

Vehicle Maintenance

MFZ-Airport Maintenance Lead - Vehicle Maintenance	50-03	2	2	2	2
MFZ-Airport Maintenance Technician - Vehicle Maintenance	50-03	6	9	7	7
Vacancy MFZ-Airport Maintenance Technician - Vehicle Maintenance	50-03	2	-	2	2
		10	11	11	11
		11	12	12	12
		11	12	12	12

Budget 2025 Draft #4

50 VEHICLE MAINTENANCE
Overview

50

This cost center includes the salaries and benefits for the vehicle maintenance employees responsible for the maintenance and repairs of all airport vehicles and heavy equipment including snow removal equipment (snow blowers, brooms and plows), heavy equipment (loaders, dump trucks, fuel trucks), road vehicles (pick-up trucks, shuttle buses, and vans), general equipment (paint machines, cement mixers and generators) and mowing equipment.

Manager: Chris Pasquini, AvPORTS, LLC

Rates & Charges Allocation: Indirect; charges allocated 35% Airfield, 5% Terminal, 10% Loading Bridge, 15% Parking, 37% Landside, 5% FBO- Commercial, and 3% FBO- General Aviation.

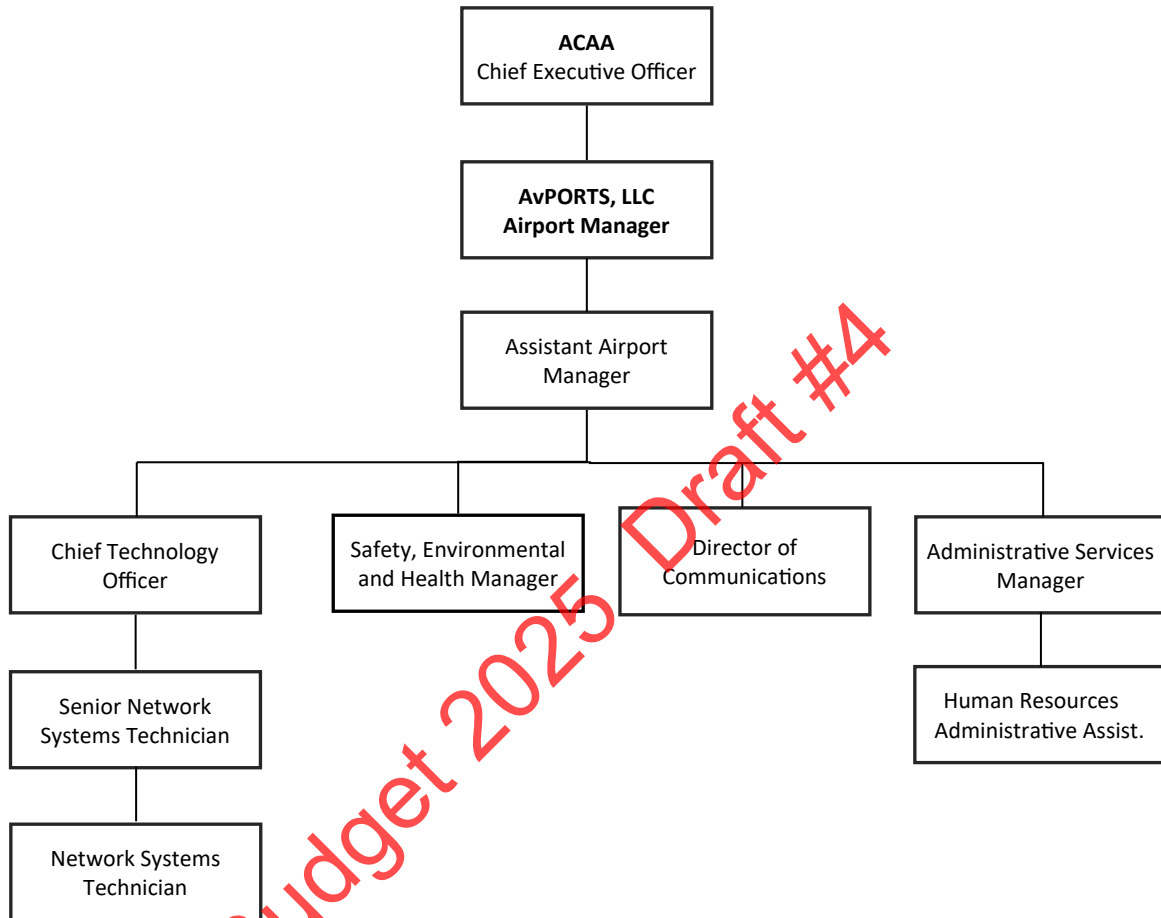
	Actual 2023	Budget 2024	Projection 2024	Budget 2025
Salaries Expense	\$ 748,759	\$ 870,689	\$ 691,148	\$ 874,513
Other Employee Expenses	364,279	440,406	370,222	488,929
Utilities	16,376	20,010	17,509	20,010
Purchased Services	79,983	78,729	80,148	78,729
Material & Supplies	645,204	708,750	564,518	707,750
Office/Administration	14,003	28,164	15,312	27,449
Non-Capital Equipment	16,762	30,000	-	211,000
	\$ 1,885,366	\$ 2,176,748	\$ 1,738,856	\$ 2,408,380

50 VEHICLE MAINTENANCE
Account Summary

50

		Actual 2023	Budget 2024	Projection 2024	Budget 2025
34	Salaries Expense				
11000	Salaries	\$ 696,565	\$ 798,065	\$ 653,016	\$ 828,603
12010	Overtime 1.5	46,039	69,431	32,696	38,850
12020	Overtime 2.0	6,155	3,192	5,436	7,060
		<u>748,759</u>	<u>870,689</u>	<u>691,148</u>	<u>874,513</u>
35	Other Employee Expenses				
21000	Social Security	53,294	66,608	43,184	66,900
22000	Health Insurance	212,613	272,808	230,858	308,645
25000	Uniforms & Laundry	5,369	6,000	10,119	6,000
25005	Uniform Purchases	643	3,500	3,595	3,500
26010	Disability Insurance	15,347	9,394	14,555	13,258
26020	Unemployment Insurance	3,064	10,846	1,209	3,314
26030	Workers Compensation	59,021	50,936	51,521	66,287
29001	TBI Retirement	14,928	20,315	15,181	21,025
		<u>364,279</u>	<u>440,406</u>	<u>370,222</u>	<u>488,929</u>
36	Utilities				
31000	Electric	3,876	7,000	4,213	7,000
33000	Natural Gas	12,500	13,000	13,296	13,000
36011	Telephone Charges-Long Distance	-	10	-	10
		<u>16,376</u>	<u>20,010</u>	<u>17,509</u>	<u>20,010</u>
37	Purchased Services				
42020	Automotive Insurance	79,983	78,729	80,148	78,729
		<u>79,983</u>	<u>78,729</u>	<u>80,148</u>	<u>78,729</u>
38	Material & Supplies				
52031	Electrical Repairs & Supplies	214	2,250	2,873	2,250
52060	Building Maintenance	889	2,000	828	2,000
53060	Dump Fees - Landfill	-	2,000	624	2,000
53070	Hazardous Waste Management	-	5,000	-	5,000
54010	Gasoline	31,294	35,000	29,598	60,000
54011	Diesel Fuel	121,095	180,000	118,647	145,000
54012	Oil / Grease	22,326	28,500	22,978	28,500
54013	Vehicle/Equipment Tires	72,774	70,000	35,001	70,000
54021	Vehicle Repair & Maintenance	44,432	80,000	50,311	65,000
54022	Vehicle Communication Equipment	3,300	7,000	1,513	8,000
54030	General Equipment Repair & Maintena	47,770	40,000	31,188	60,000
54040	Heavy Equipment Maintenance	50,121	80,000	77,080	80,000
54050	Snow Equipment Repair & Maintenance	161,164	110,000	112,210	110,000
54060	Mower Repair & Maintenance	25,158	17,000	25,400	20,000
54070	Vehicle Shop Tools & Supplies	64,666	50,000	56,265	50,000
		<u>645,204</u>	<u>708,750</u>	<u>564,518</u>	<u>707,750</u>
39	Office/Administration				
55010	Office Equipment Rental	392	300	(210)	300
55012	Office Equipment Service Agreements	149	300	-	300
55014	Computer Systems	3,319	1,500	-	1,500
55015	Hardware/Software Maintenance Agree	1,500	10,764	14,007	10,999
55016	Computer Equipment	920	8,800	-	7,850
55060	Office Supplies	293	500	293	500
66000	Dues & Subscriptions	1,500	-	-	-
66010	Training / Travel	5,929	6,000	1,222	6,000
		<u>14,003</u>	<u>28,164</u>	<u>15,312</u>	<u>27,449</u>
41	Non-Capital Equipment				
83000	Equipment	16,762	30,000	-	211,000
	Non Capital / Contingency	<u>16,762</u>	<u>30,000</u>	<u>-</u>	<u>211,000</u>
		<u>\$ 1,885,366</u>	<u>\$ 2,176,748</u>	<u>\$ 1,738,856</u>	<u>\$ 2,408,380</u>

59 AIRPORT MANAGEMENT ADMINISTRATION



59 AIRPORT MANAGEMENT ADMIN
Position Count

Budget 2022	Budget 2023	Budget 2024	Budget 2025
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Full Time Positions**Administration**

	MFZ-Airport Manager	59-01	1	1	1	1
	MFZ-Assistant Airport Manager	59-01	1	1	1	1
	MFZ-Administrative Assistant .5 Airfield and .5 Admin	59-01	1	1	1	1
	MFZ-Administrative Services Manager	59-01	1	1	1	1
	MFZ-Communications Director	59-01	-	-	1	1
	MFZ-Safety, Health & Environmental Manager	59-01	-	-	1	1
Request	MFZ-HR Administrative Assistant (Retroactive, hired in 2024)	59-01	-	-	-	1
			4	4	6	7

Information Technology

	MFZ-Chief Technology Officer	59-03	-	1	1	1
	MFZ-IT Technician (Senior)	59-03	-	1	1	-
Vacancy	MFZ-Senior Network and Systems Technician	59-03	-	-	-	1
Vacancy	MFZ-IT Technician	59-03	-	1	1	-
Vacancy	MFZ-Network and Systems Technician	59-03	-	-	-	1
			-	3	3	3
			4	7	9	10
			4	7	9	10

Budget 2025 Draft #4

59 AIRPORT MANAGEMENT ADMIN
Overview

59

This cost center category includes the salaries and benefits for the AFCO AvPORTS administration and includes the office and administration expenses needed to support the AFCO AvPORTS operations.

Manager: Todd Pennington, AvPORTS, LLC

Rates & Charges Allocation: Indirect; charges allocated based on proportion of AvPORT responsible direct and indirect cost centers.

Goals / Objectives / Performance Measures:

1. Employee Bodily Injury Reports, 100
2. FAA Part 139 Discrepancies, 6

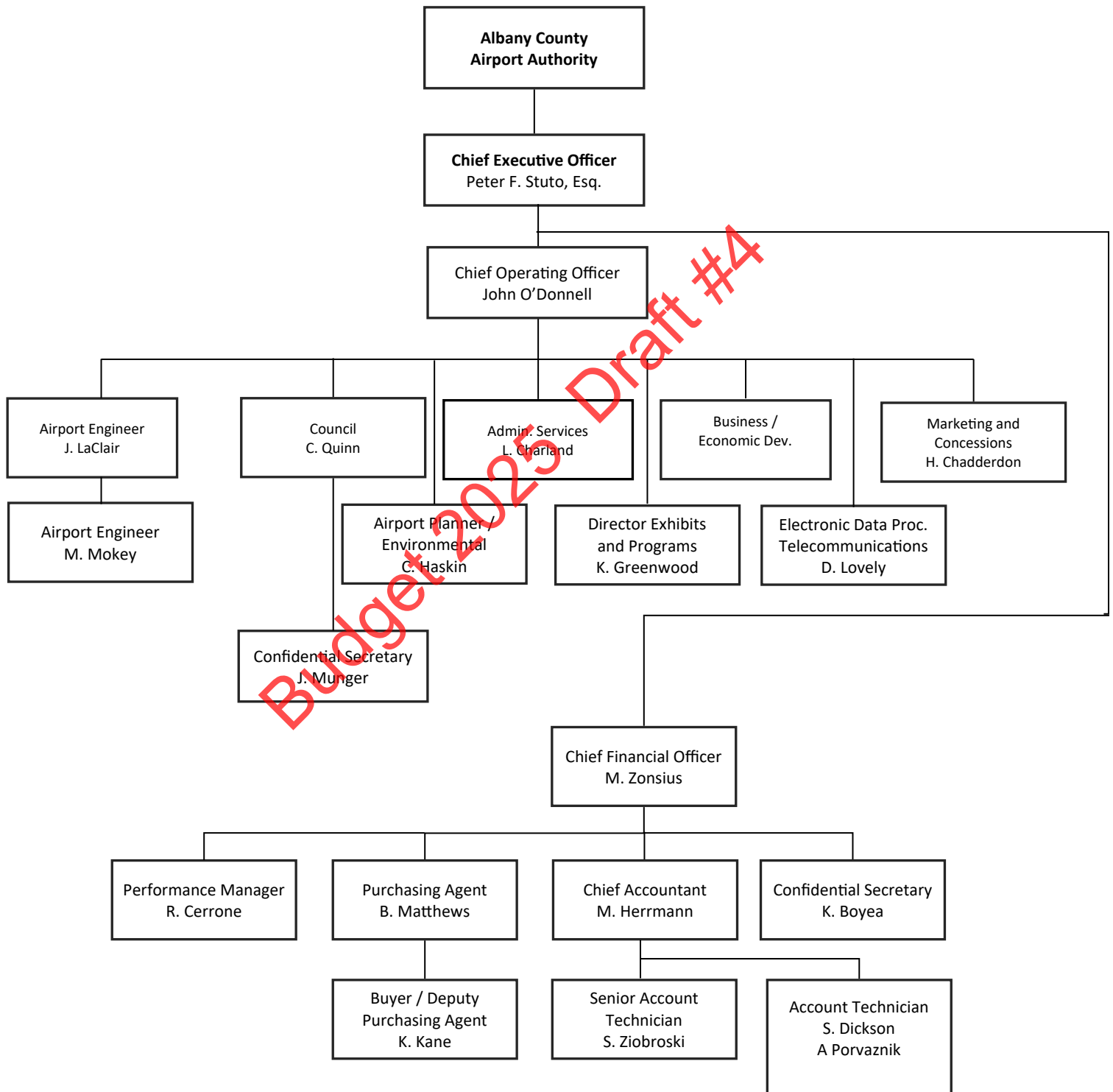
	Actual 2023	Budget 2024	Projection 2024	Budget 2025
Salaries Expense	\$ 536,420	\$ 738,083	\$ 744,653	\$ 880,098
Other Employee Expenses	175,284	242,340	227,111	271,017
Utilities	-	-	-	-
Purchased Services	672,513	864,254	842,829	864,254
Office/Administration	50,204	99,245	40,174	106,550
Non-Capital Equipment	-	-	22,113	200,000
	\$ 1,434,422	\$ 1,943,922	\$ 1,876,880	\$ 2,321,919

59 AIRPORT MANAGEMENT ADMIN
Account Summary

59

		Actual 2023	Budget 2024	Projection 2024	Budget 2025
34	Salaries Expense				
	11000 Salaries	\$ 536,420	\$ 728,083	\$ 731,320	\$ 870,098
	12030 Incentives	-	10,000	13,333	10,000
		536,420	738,083	744,653	880,098
35	Other Employee Expenses				
	21000 Social Security	34,953	64,539	45,727	19,345
	22000 Health Insurance	78,199	107,723	106,403	189,550
	24000 Medical Exams/Abstracts	24,163	18,000	27,177	19,500
	25005 Uniform Purchases	-	200	-	600
	26010 NYS Disability	19,810	8,039	15,404	18,473
	26020 Unemployment Insurance	1,597	8,134	10,130	7,125
	26030 Workers Compensation	1,055	20,667	372	1,385
	29001 Retirement	15,507	15,038	21,896	15,038
		175,284	242,340	227,111	271,017
36	Utilities	-	-	-	-
37	Purchased Services				
	42010 Airport Liability	143,355	164,254	162,213	164,254
	43000 Legal	35,408	-	2,838	-
	49040 Professional Management	493,750	700,000	677,778	700,000
		672,513	864,254	842,829	864,254
39	Office/Administration				
	55010 Office Equipment Rental	1,905	3,000	625	200
	55012 Office Equipment Service Agreement	957	1,200	1,044	1,200
	55013 Office Equipment Repairs	-	-	695	-
	55014 Computer Systems	425	1,200	691	1,700
	55015 Hardware/Software Maint Agreements	-	24,400	-	35,650
	55016 Computer Equipment	2,203	2,550	-	5,100
	55020 Office Furniture and Fixtures	2,270	500	-	-
	55030 Outside Printing Services	147	500	208	500
	55041 Express Mail	469	1,200	258	1,200
	55060 Office Supplies	2,142	2,045	2,606	5,000
	55070 Payroll Services	25,033	36,000	23,653	26,000
	66002 AAAE	-	650	-	-
	66010 Training / Travel	6,453	16,000	10,395	20,000
	66030 Advertising & Public Meetings	8,200	10,000	-	10,000
		50,204	99,245	40,174	106,550
41	Non-Capital Equipment				
	83000 Equipment	-	-	22,113	200,000
	Non Capital / Contingency	-	-	22,113	200,000
		\$ 1,434,422	\$ 1,943,922	\$ 1,876,880	\$ 2,321,919

71 Authority Administration



71 AUTHORITY ADMINISTRATION
Position Count

Budget 2022	Budget 2023	Budget 2024	Budget 2025
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Full Time Positions**Authority Administration**

MFZ-Account Technician	2	2	2	2
MFZ-Add'l Discretionary	-	-	-	-
MFZ-Add'l Discretionary to bring total to \$40,000	-	-	-	-
MFZ-Adjustment to reflect Director of Exhibit Salary 4 days per week	1	1	-	-
MFZ-Administration	1	1	1	1
MFZ-Administrative Services	1	1	1	1
MFZ-Airport Counsel	1	1	1	1
MFZ-Airport Engineer	1	1	1	1
MFZ-Airport Planner	1	1	1	1
MFZ-Budget and Performance Manager	1	1	1	1
MFZ-Buyer/Deputy Purchasing Agent	1	1	1	1
MFZ-Chief Accountant	1	1	1	1
MFZ-Chief Executive Officer	1	1	1	1
MFZ-Chief Financial Officer	1	1	1	1
MFZ-Confidential Secretary - Business Development	1	1	1	1
MFZ-Confidential Secretary - Legal	1	1	1	1
MFZ-Director of Administrative Services	-	-	-	-
MFZ-Director of Exhibits & Programs	1	-	-	-
MFZ-Director of Exhibits & Programs 80%	-	1	1	1
MFZ-Director of Exhibits & Programs Reduced to reflect 4 days per week	1	1	1	-
MFZ-Government Relations/Business Development	1	1	1	1
MFZ-Marketing and Concessions	1	1	1	1
MFZ-MFZ-Add'l Discretionary	-	-	-	-
MFZ-Other	-	-	-	-
MFZ-Public Relations Officer	1	1	1	1
MFZ-Purchasing Agent	1	1	1	1
MFZ-Senior Account Technician	1	1	1	1
MFZ-Telecom Technician / IT	1	1	1	1
RAC-Total Salaries	-	-	-	-
	23	23	22	21

Authority Administration

Request	MFZ-Airport Engineer (hired in 2024)	71-05	-	-	-	1
			-	-	-	1
			23	23	22	22
			23	23	22	22

71 AUTHORITY ADMINISTRATION
Overview

71

This cost center is used to account for the salaries and benefits for the Airport Authority's administration and financial staff. Also included in this category are risk management, professional services and all the day-to-day office and administration expenses needed for the Authority.

Rates & Charges Allocation: Rates & Charges Allocation: Indirect; charges allocated based on proportion of expenses for all cost centers.

Goals / Objectives / Performance Measures:

1. GFOA Distinguished Budget Rating Form: 50% Proficient, 50% Outstanding

	Actual 2023	Budget 2024	Projection 2024	Budget 2025
Salaries Expense	\$ 2,346,171	\$ 2,302,506	\$ 2,223,135	\$ 2,279,825
Other Employee Expenses	1,612,820	1,596,051	1,671,908	1,745,450
Utilities	106,838	198,065	121,339	178,416
Purchased Services	707,986	1,361,777	865,130	1,172,777
Material & Supplies	25,104	7,500	8,507	7,500
Office/Administration	680,936	637,769	779,077	545,132
Non-Capital Equipment	120,903	-	31,361	-
	\$ 5,600,758	\$ 6,103,668	\$ 5,700,458	\$ 5,929,100

71 AUTHORITY ADMINISTRATION
Account Summary

71

		Actual 2023	Budget 2024	Projection 2024	Budget 2025
34	Salaries Expense				
11000	Salaries	\$ 2,346,171	\$ 2,176,340	\$ 2,223,135	\$ 2,379,825
11005	Part Time/Seasonal Salaries	-	126,166	-	-
13000	Temporary Help	-	-	-	(100,000)
		<u>2,346,171</u>	<u>2,302,506</u>	<u>2,223,135</u>	<u>2,279,825</u>
35	Other Employee Expenses				
21000	Social Security	177,221	176,142	169,982	182,057
22000	Health Insurance	499,951	815,426	922,563	950,006
22105	Other Post Employment Benefits (OPE	398,433	168,208	149,518	168,208
22200	Dental Insurance	39,412	44,429	42,353	44,429
22300	Health Insurance - Vision	7,759	5,901	5,011	6,647
23000	Health Insurance - AFLAC	5,982	6,499	3,957	6,499
24010	Employee EAP Program	1,146	969	580	969
24015	Smoking Cessation Class	-	1,200	-	1,200
25005	Uniform Purchases	-	1,000	-	1,000
26010	Disability Insurance	904	600	1,271	1,000
26020	Unemployment Insurance	6,722	21,691	8,198	35,896
26030	Workers Compensation	5,110	6,447	20,619	-
29000	NYS Retirement	470,180	347,540	347,857	347,540
		<u>1,612,820</u>	<u>1,596,051</u>	<u>1,671,908</u>	<u>1,745,450</u>
36	Utilities				
36010	Telephone Charges-Local	1,734	2,000	1,743	2,000
36011	Telephone Charges-Long Distance	288	500	133	500
36015	Telephones-Monthly Service	16,839	14,835	17,992	14,835
36016	Telephones-Monthly Usage	22	100	30	100
36020	Telephone Repairs	28,713	78,150	28,144	114,385
36030	Telephone-Cellular	-	40,200	-	-
36032	Internet Access	58,141	62,280	72,118	46,596
36060	Cable Television	1,102	-	1,180	-
		<u>106,838</u>	<u>198,065</u>	<u>121,339</u>	<u>178,416</u>
37	Purchased Services				
41010	Financial Services	100,501	250,000	138,956	250,000
42010	Airport Liability Insurance	-	-	3,331	-
42041	Environmental Liability	35,550	49,312	31,422	49,312
42045	Builders Risk	19,570	25,000	9,800	25,000
42060	Property Insurance	-	-	-	-
42065	Crime Insurance	8,152	8,967	7,246	8,967
42070	Public Official Liability	43,051	47,356	38,268	47,356
42075	Violent and Malicious Acts	15,971	17,122	14,525	17,122
42080	Cyber Liability Insurance	50,035	55,039	43,762	55,039
42090	Fiduciary Liability	-	2,982	-	2,982
42093	Agency Fee	53,991	65,000	47,501	65,000
43000	Legal Services	37,993	50,000	49,412	50,000
45000	Janitorial Services	2,153	-	25,841	-
46010	Public Relations	108,561	100,000	166,821	100,000
46015	Advertising	12,588	150,000	40,315	75,000
47000	Special Studies	133,275	68,000	69,094	68,000
49005	Appraisal	-	25,000	-	25,000
49015	Consultant	69,188	48,000	46,917	48,000
49020	Engineering Services	21,615	150,000	90,528	150,000
49060	Code Enforcement	(8,371)	50,000	30,273	36,000
49070	Other Professional Services	4,163	200,000	11,119	100,000
		<u>707,986</u>	<u>1,361,777</u>	<u>865,130</u>	<u>1,172,777</u>

71 AUTHORITY ADMINISTRATION
Account Summary

71

	Actual 2023	Budget 2024	Projection 2024	Budget 2025
38 Material & Supplies				
52010 Alarm & PA System	600	-	-	-
52031 Electrical Repair & Supplies	6,062	-	1,184	-
52032 Elevator Repair & Supplies	3,870	-	1,000	-
52059 Storage Space Rental	14,135	7,500	6,123	7,500
52060 Building Maintenance	438	-	200	-
	<u>25,104</u>	<u>7,500</u>	<u>8,507</u>	<u>7,500</u>
39 Office/Administration				
55010 Office Equipment Rental	5,023	6,258	8,267	6,258
55011 Copy Machine Use	-	1,700	-	1,700
55012 Office Equipment Service Agreement	4,461	5,099	10,368	5,099
55013 Office Equipment Repairs	357	-	-	-
55014 Computer Systems	26,792	35,000	28,019	35,000
55015 Hardware/Software Maint Support	346,569	313,121	403,796	237,224
55016 Computer Equipment	94,448	75,540	55,832	58,800
55020 Office Furniture & Fixtures	1,327	10,000	977	10,000
55032 Printing Outside Services	15,807	20,000	7,809	20,000
55040 Postage	4,131	9,000	4,813	9,000
55041 Express Mail	493	800	278	800
55060 Office Supplies	19,305	17,000	15,505	17,000
55070 Payroll Services	5,160	6,500	7,382	6,500
66000 Dues & Subscriptions	73,892	47,150	90,243	47,150
66006 NY Airport Managers Association	-	-	8,000	-
66011 Authority Board Travel & Education	-	500	-	500
66012 Authority Management Travel & Education	21,142	28,600	47,917	28,600
66013 Function Refreshments	4,850	15,000	18,759	15,000
66014 Outside Functions	-	2,000	25	2,000
66020 Tuition Reimbursement	2,576	2,500	-	2,500
66030 Advertising - Public Meetings	15,372	20,000	7,634	20,000
66060 Credit Card Service Charges	10,894	10,000	16,400	10,000
66062 Bank & Paying Agent Fees	28,285	12,000	46,945	12,000
66070 COVID Related Expenses	51	-	110	-
	<u>680,936</u>	<u>637,769</u>	<u>779,077</u>	<u>545,132</u>
41 Non-Capital Equipment				
83000 Equipment	120,903	-	31,361	-
Non Capital / Contingency	<u>120,903</u>	<u>-</u>	<u>31,361</u>	<u>-</u>
	\$ 5,600,758	\$ 6,103,668	\$ 5,700,458	\$ 5,929,100

Combined Operating Expenses by Account

		Actual 2023	Budget 2024	Projection 2024	Budget 2025
Airport Operating Expenses					
Salaries Expense					
11000	Salaries	9,544,897	11,697,940	10,038,797	12,863,475
11005	Part Time/Seasonal Salaries	118,675	227,987	127,350	133,177
12010	Overtime 1.5	939,872	897,793	990,896	950,301
12020	Overtime 2.0	62,270	52,865	85,789	89,705
12030	Incentives	-	10,000	13,333	10,000
13000	Temporary Help	-	-	-	(100,000)
		10,665,713	12,886,585	11,256,166	13,946,658
Other Employee Expenses					
21000	Social Security	775,068	970,622	753,709	1,055,559
22000	Health Insurance	2,613,040	3,855,946	3,260,050	3,709,055
22105	Other Post Employment Benefits (OPEB)	398,433	168,208	149,518	168,208
22200	Dental Insurance	39,412	44,429	42,353	44,429
22300	Health Insurance - Vision	7,759	5,901	5,011	6,647
23000	Health Insurance - AFLAC	5,982	6,499	3,957	6,499
24000	Medical Exams	26,685	20,100	28,441	46,100
24005	Physical Fitness Program	-	-	-	5,000
24010	Employee EAP Program	1,146	969	580	969
24015	Smoking Cessation Class	-	1,200	-	1,200
25000	Uniforms & Laundry	30,434	75,727	45,128	66,322
25005	Uniform Purchases	24,848	43,516	28,314	58,216
26010	Disability Insurance	178,735	125,231	175,494	199,309
26020	Unemployment Insurance	53,198	207,874	44,568	105,968
26030	Workers Compensation	406,798	534,333	369,848	485,682
29000	NYS Retirement	470,180	347,540	347,857	347,540
29001	TBI Retirement	302,400	328,323	328,542	348,370
		5,334,119	6,736,418	5,583,370	6,655,073
Utilities					
31000	Electric	1,811,100	2,499,250	1,560,797	1,971,250
33000	Natural Gas	273,778	378,366	262,914	338,536
34000	Sewer	36,761	71,500	105,083	161,500
35000	Water	146,503	99,550	123,130	176,550
36010	Telephone Charges-Local	11,176	14,300	11,296	14,300
36011	Telephone Charges-Long Distance	288	510	133	510
36012	Telephone - Sheriff	4,003	4,100	3,533	4,100
36015	Telephones-Monthly Service	16,839	14,835	17,992	14,835
36016	Telephones-Monthly Usage	22	100	30	100
36020	Telephone Repairs	40,369	78,150	44,048	114,385
36030	Telephone-Cellular	41,499	90,200	32,976	40,000
36032	Internet Access	58,141	62,280	72,118	46,596
36060	Cable Television	3,993	12,160	19,475	20,836
		2,444,472	3,325,301	2,253,524	2,903,498
Purchased Services					
41010	Financial Services	100,501	250,000	138,956	250,000
42010	Airport Liability Insurance	143,355	164,254	165,544	164,254
42020	Automotive Insurance	79,983	78,729	80,148	78,729
42041	Environmental Liability	35,550	49,312	31,422	49,312
42045	Builders Risk	19,570	25,000	9,800	25,000
42060	Property Insurance	278,460	293,212	316,855	378,993
42065	Crime Insurance	8,152	8,967	7,246	8,967
42070	Public Official Liability	43,051	47,356	38,268	47,356
42075	Violent and Malicious Acts	15,971	17,122	14,525	17,122
42080	Cyber Liability Insurance	50,035	55,039	43,762	55,039
42090	Fiduciary Liability	-	2,982	-	2,982
42093	Agency Fee	53,991	65,000	47,501	65,000
42095	Insurance Claims	13,867	15,500	-	15,500
43000	Legal Services	73,401	50,000	52,250	50,000

BUDGET
MESSAGEDEPARTMENT /
COST CENTERDEBT
SERVICECAPITAL
IMPROVEMENT
PROGRAMRATES
AND
CHARGESSUPPLEMENTAL
INFORMATION**Combined Operating Expenses by Account**

		Actual 2023	Budget 2024	Projection 2024	Budget 2025
Purchased Services					
44000	Public Safety	2,712,529	2,790,541	2,872,345	3,027,041
44005	Outside Security Services	872,375	775,545	2,245,004	2,483,894
44010	Armored Car Service	5,007	4,356	5,218	6,000
44015	Safety Program	-	-	147	-
44030	Employee Shuttle Service	26,250	12,502	36,667	50,000
45000	Janitorial Services	801,065	844,168	715,240	1,311,668
45010	Refuse Removal Services	88,204	81,815	94,537	144,815
46010	Public Relations	111,191	103,500	166,821	104,000
46012	Artistic Exhibits	77,086	101,675	99,394	100,000
46015	Advertising	12,588	150,000	40,315	75,000
46020	Passenger Information Booth	128,373	132,000	114,109	132,000
47000	Special Studies	133,275	118,000	69,094	99,500
47010	GIS Services	13,106	24,000	2,496	15,000
49005	Appraisal	-	25,000	-	25,000
49010	Architectural Services	8,860	-	-	-
49015	Consultant	69,188	48,000	46,917	48,000
49020	Engineering Services	37,189	150,000	139,836	196,000
49040	Professional Management	493,750	700,000	677,778	700,000
49060	Code Enforcement	(8,371)	50,000	30,273	36,000
49070	Other Professional Services	23,712	500,000	250,381	400,000
		<u>6,521,264</u>	<u>7,733,576</u>	<u>8,552,848</u>	<u>10,162,173</u>

Combined Operating Expenses by Account

	Actual 2023	Budget 2024	Projection 2024	Budget 2025
Material & Supplies				
36035 Radio Communications	517	-	1,257	-
51010 Fencing	207	8,000	32,428	8,000
51011 Airfield Lighting	96,233	110,000	147,159	110,000
51013 Runway Repairs	-	-	210,982	-
51014 Pavement Repairs-DO NOT USE	-	7,500	-	7,500
51015 Apron Maintenance	66,735	59,000	93,109	59,000
51016 Runway Painting	23,303	25,000	20,178	25,000
51017 Airfield Shop Supplies	30,094	22,500	29,624	22,500
51018 Airfield Shop Tools	2,228	-	-	-
51019 Snow Removal Supplies	299,525	370,000	17,771	250,000
51020 Rubber Removal	49,779	90,000	66,371	90,000
51030 EMS Supplies	16,196	4,800	3,614	31,425
51031 ARFF Supplies	78,761	88,195	58,609	95,393
51032 Hazardous Material Supplies	5,136	6,000	253	6,000
51033 ARFF Foam	-	5,850	-	5,850
51052 Wastewater Conveyance	7,500	7,500	6,667	7,500
51053 Electric	135,152	200,000	100,692	200,000
51054 Sewer District Charges	5,000	5,000	-	5,000
51055 Water District Charges	23,220	25,000	29,664	25,000
51057 System Maintenance & Repairs	273,039	220,000	260,051	220,000
52010 Alarm & PA System	127,810	83,500	126,671	88,500
52012 Card Access System	108,738	100,000	84,057	100,000
52013 CCTV Repair	50,477	60,000	86,707	110,000
52014 Key Access System	1,894	12,500	6,559	13,000
52020 Baggage System	47,441	45,000	37,999	50,000
52031 Electrical Repair & Supplies	401,991	297,250	234,666	297,250
52032 Elevator Repair & Supplies	122,728	115,000	34,878	115,000
52033 HVAC	187,100	160,500	103,817	237,500
52034 Roof	15,042	25,000	2,851	29,000
52035 Plumbing Repair & Supplies	92,872	119,000	107,006	157,000
52036 Automatic Door Repair & Supplies	8,396	12,000	11,376	12,000
52037 Pest Control	41,590	48,154	55,927	77,358
52040 Fire Equipment Services	9,540	8,376	258	12,803
52041 Fire Equipment Testing	3,921	4,328	4,081	8,025
52050 US Customs	749	1,000	1,690	1,000
52051 Control Tower Maintenance	294,232	280,000	455,463	300,000
52055 Cargo Building Maintenance	11,073	80,000	94,338	80,000
52059 Storage Space Rental	14,135	7,500	6,123	7,500
52060 Building Maintenance	809,877	677,000	723,203	803,550
52061 Building Materials	6,267	-	1,899	-
52062 Janitorial Supplies	252,606	221,122	180,339	348,122
52063 Window Washing	47,738	66,000	41,191	133,000
52071 ID Tags	32,973	37,000	24,503	38,000
52075 Advertising Displays	7,753	-	-	-
52080 Sign Expense	29,105	1,500	24,938	5,000
52090 Flight Information Displays	18,819	34,100	(19,507)	29,950
53010 Landscaping	317,380	203,500	207,250	55,500
53020 Fencing	-	1,000	-	1,000
53030 Pavement Repairs	87,190	90,000	4,393	80,000
53040 Sign Repairs	79,774	12,500	123,993	5,000
53041 Traffic Light Repairs	840	5,000	148	5,000
53045 Catch Basin Maintenance	1,018	10,000	393	10,000
53048 Snow Removal Supplies	62,178	125,000	65,277	130,000
53050 Snow Removal Contract Svces	185,994	378,000	135,037	278,000
53051 NYS Police Hangar Maintenance	124,000	125,000	247,275	125,000
53060 Dump Fees - Landfill	4,546	9,000	1,427	9,000
53070 Hazardous Waste Management	1,061	6,600	-	6,600
53071 Wildlife Hazard Management	35,039	35,000	51,298	35,000
53078 Liquid Waste Disposal	5,584	-	5,380	-
53085 Land Lease	15,435	15,435	13,720	15,435

Combined Operating Expenses by Account

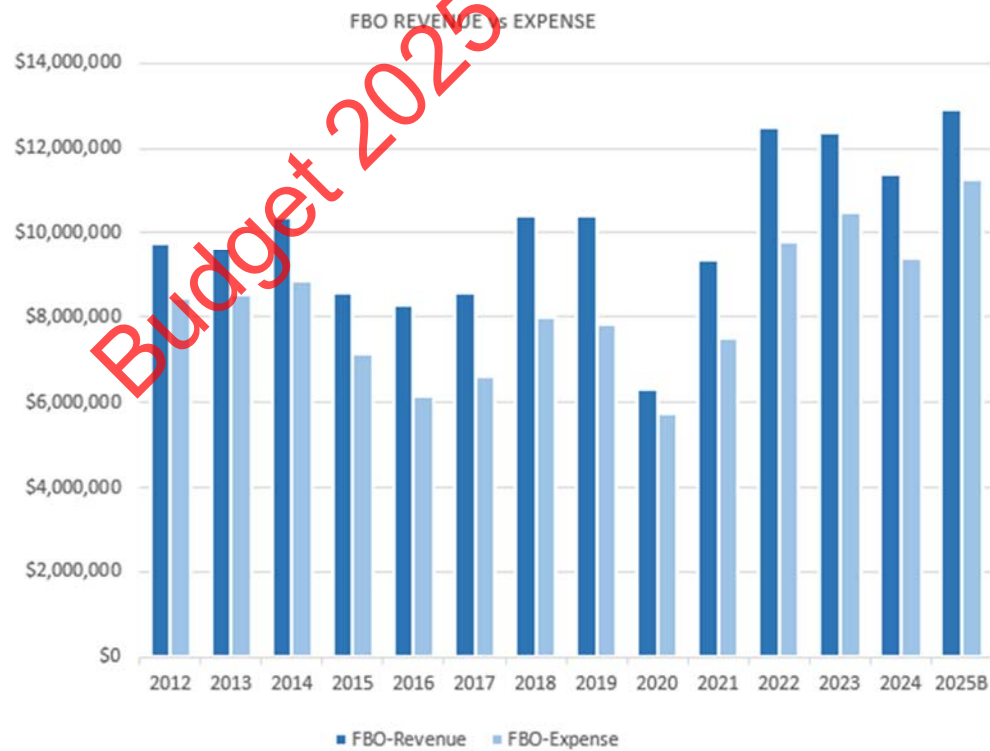
	Actual 2023	Budget 2024	Projection 2024	Budget 2025
Material & Supplies				
53090 T-Hangar Maintenance	57,433	30,000	56,699	30,000
54010 Gasoline	114,450	125,000	110,895	150,000
54011 Diesel Fuel	124,396	190,000	128,363	153,000
54012 Oil / Grease	22,326	28,500	23,048	28,500
54013 Vehicle/Equipment Tires	84,295	82,000	59,345	100,000
54015 CNG	4,198	10,000	312	5,000
54021 Vehicle Repair & Maintenance	68,153	128,000	79,876	105,000
54022 Vehicle Communication Equipment	4,219	10,000	1,513	8,000
54030 General Equipment Repair & Maintenance	153,190	157,815	155,141	177,815
54040 Heavy Equipment Maintenance	50,121	80,000	77,080	80,000
54045 ARFF Vehicle Repair & Maintenance	20,731	20,000	49,287	60,000
54050 Snow Equipment Repair & Maintenance	161,164	110,000	112,210	110,000
54060 Mower Repair & Maintenance	25,158	17,000	25,400	20,000
54070 Vehicle Shop Tools & Supplies	64,666	50,000	56,265	50,000
	5,732,033	5,804,525	5,300,487	6,054,576
Office/Administration				
55010 Office Equipment Rental	11,725	15,478	17,497	11,803
55011 Copy Machine Use	-	1,700	-	1,700
55012 Office Equipment Service Agreement	8,060	9,698	14,421	8,773
55013 Office Equipment Repairs	357	-	795	-
55014 Computer Systems	68,045	64,300	40,377	68,200
55015 Hardware/Software Maint Support	481,721	601,068	543,786	632,061
55016 Computer Equipment	144,483	223,388	121,898	285,000
55020 Office Furniture & Fixtures	7,260	53,150	18,624	47,000
55030 Printed Forms & Letterhead	498	2,800	927	2,200
55031 Parking Ticket Stock	5,324	14,000	10,722	8,500
55032 Printing Outside Services	15,807	20,000	7,809	20,000
55040 Postage	4,131	9,000	4,813	9,000
55041 Express Mail	962	2,000	536	2,000
55050 Reference Materials	1,288	1,700	1,258	4,350
55060 Office Supplies	30,838	32,765	27,665	33,300
55070 Payroll Services	30,193	42,500	31,035	32,500
66000 Dues & Subscriptions	83,744	55,656	99,790	57,685
66002 A.A.A.E. Memberships	-	650	-	-
66006 NY Airport Managers Association	-	-	8,000	-
66010 Training / Travel	93,075	160,101	154,193	167,172
66011 Authority Board Travel & Education	-	500	-	500
66012 Authority Management Travel & Education	21,142	28,600	47,917	28,600
66013 Function Refreshments	4,882	15,000	18,759	15,000
66014 Outside Functions	-	2,000	25	2,000
66020 Tuition Reimbursement	2,576	2,500	-	2,500
66030 Advertising - Public Meetings	23,572	30,000	7,634	30,000
66040 License & Permits	2,445	3,850	147	3,850
66050 Property Taxes	47,096	38,000	82,248	38,000
66060 Credit Card Service Charges	685,112	688,000	793,938	490,000
66061 EZ Pass Fees	157,918	165,000	121,589	145,000
66062 Bank & Paying Agent Fees	28,285	12,000	46,945	12,000
66070 COVID Related Expenses	51	-	110	-
66080 Airline Incentive Expenses	571,357	400,000	391,674	400,000
	2,531,947	2,695,404	2,615,129	2,558,695
Non-Capital Equipment				
	415,736	915,650	396,155	911,000
	\$33,645,284	\$40,097,461	\$35,957,679	\$43,191,673

Section 4

Fixed Based Operator

Revenue and Expense

Budget 2025 Draft #4



BUDGET MESSAGE	DEPARTMENT / COST CENTER	DEBT SERVICE	CAPITAL IMPROVEMENT PROGRAM	RATES AND CHARGES	SUPPLEMENTAL INFORMATION
Department Overview		Position Count	Account Summary		Account Detail

	Actual 2023	Budget 2024	Projection 2024	Budget 2025
FBO Revenues				
Cost of Good Sold (FBO)	12,361,731	12,889,430	11,409,417	12,889,430
	(5,882,583)	(5,733,158)	(4,834,226)	(5,733,158)
	6,479,148	7,156,273	6,575,191	7,156,273
FBO Expenses				
Salaries Expense	(1,969,945)	(2,056,549)	(1,981,719)	(2,532,531)
Other Employee Expenses	(613,091)	(804,801)	(441,564)	(615,360)
Utilities	(117,476)	(102,087)	(98,847)	(114,537)
Purchased Services	(657,754)	(690,818)	(663,620)	(728,139)
Material & Supplies	(782,089)	(628,597)	(787,136)	(1,011,157)
Office/Administration	(354,293)	(346,435)	(416,793)	(364,717)
Non-Capital Equipment	(127,045)	(111,805)	(152,482)	(187,000)
	(4,621,693)	(4,743,793)	(4,542,161)	(5,553,442)
	1,857,455	2,412,480	2,033,030	1,602,831
	\$1,857,455	\$2,412,480	\$2,033,030	\$1,602,831

Budget 2025 Draft

BUDGET MESSAGE	DEPARTMENT / COST CENTER	DEBT SERVICE	CAPITAL IMPROVEMENT PROGRAM	RATES AND CHARGES	SUPPLEMENTAL INFORMATION
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FBO Revenue and Expense by Department

	Dep 60 Commercial	Dept 61 General Aviation	Dep 69 Administration	Total Budget 2025
01510 Jet A Fuel Sales	-	7,450,000	-	7,450,000
01511 AvGas Fuel Sales	-	424,350	-	424,350
01512 Auto Gas Fuel Sales	95,000	-	-	95,000
01513 Diesel Fuel Sales	200,000	-	-	200,000
01514 AvGas Fuel Sales-Commercial	20,000	-	-	20,000
01520 Into Plane Revenues	810,000	-	-	810,000
01521 Fuel Farm Revenues	916,500	-	-	916,500
01530 GA Landing Fees	-	340,000	-	340,000
01535 GA Parking Fees	-	550,000	-	550,000
01540 Deicing Type I - Spraved	764,500	-	-	764,500
01540 Deicing Services-GA Retail	-	109,100	-	109,100
01541 Deicing Type I - Consortium	440,550	-	-	440,550
01542 Deicing Type IV - Spraved	66,950	-	-	66,950
01543 Deicing Type IV - Consortium	118,350	-	-	118,350
01545 Properties	-	449,130	-	449,130
01550 Customer Services	-	135,000	-	135,000
	<u>3,431,850</u>	<u>9,457,580</u>	-	<u>12,889,430</u>
51101 Fuel Costs - Jet A	-	(3,740,000)	-	(3,740,000)
51102 Jet A Discounts	-	(300,000)	-	(300,000)
51103 Fuel Costs - AvGas	-	(320,850)	-	(320,850)
51105 Fuel Costs - Auto Gas	(72,000)	-	-	(72,000)
51107 Fuel Costs - Diesel	(150,000)	-	-	(150,000)
51108 Fuel Costs-AvGas Commercial	(15,000)	-	-	(15,000)
51110 Deicing Type I - Spraved	(530,618)	-	-	(530,618)
51111 Deicing Type I - Consortium	(440,550)	-	-	(440,550)
51112 Deicing Type IV - Spraved	(43,790)	-	-	(43,790)
51113 Deicing Type IV - Consortium	(118,350)	-	-	(118,350)
51125 Oil	-	(1,000)	-	(1,000)
51126 TKS	-	(1,000)	-	(1,000)
	<u>(1,370,308)</u>	<u>(4,362,850)</u>	-	<u>(5,733,158)</u>
	2,061,543	5,094,730	-	7,156,273
Salaries Expense	(778,168)	(1,302,323)	(452,040)	(2,532,531)
Other Employee Expenses	(180,542)	(293,366)	(141,452)	(615,360)
Utilities	(17,912)	(91,610)	(5,015)	(114,537)
Purchased Services	(133,580)	(196,875)	(397,684)	(728,139)
Material & Supplies	(726,275)	(284,882)	-	(1,011,157)
Office/Administration	-	(293,200)	(71,517)	(364,717)
Non-Capital Equipment	-	(89,000)	(98,000)	(187,000)
Other Expenses	-	-	-	-
	<u>\$ 225,066</u>	<u>\$ 2,543,474</u>	<u>\$ (1,165,709)</u>	<u>\$ 1,602,831</u>

Account Summary

		Actual 2023	Budget 2024	Projection 2024	Budget 2025
FBO Revenues					
01510	Jet A Fuel Sales	6,307,722	7,450,000	5,880,198	7,450,000
01511	AvGas Fuel Sales	441,034	424,350	430,315	424,350
01512	Auto Gas Fuel Sales	80,394	95,000	73,879	95,000
01513	Diesel Fuel Sales	164,645	200,000	152,059	200,000
01514	AvGas Fuel Sales-Commerc	21,341	20,000	14,917	20,000
01520	Into Plane Revenues	730,085	810,000	669,307	810,000
01521	Fuel Farm Revenues	868,166	916,500	887,354	916,500
01530	GA Landing Fees	380,202	340,000	465,289	340,000
01535	GA Parking Fees	569,605	550,000	570,895	550,000
01540	Deicing Services-GA Retail	1,338,542	873,600	919,029	873,600
01541	Deicing Type I - Consortium	665,753	440,550	490,100	440,550
01542	Deicing Type IV - Sprayed	116,135	66,950	90,713	66,950
01543	Deicing Type IV - Consortium	142,990	118,350	129,648	118,350
01545	Properties	353,927	449,130	377,070	449,130
01550	Customer Services	181,190	135,000	258,643	135,000
		\$12,361,731	\$12,889,430	\$11,409,417	\$12,889,430

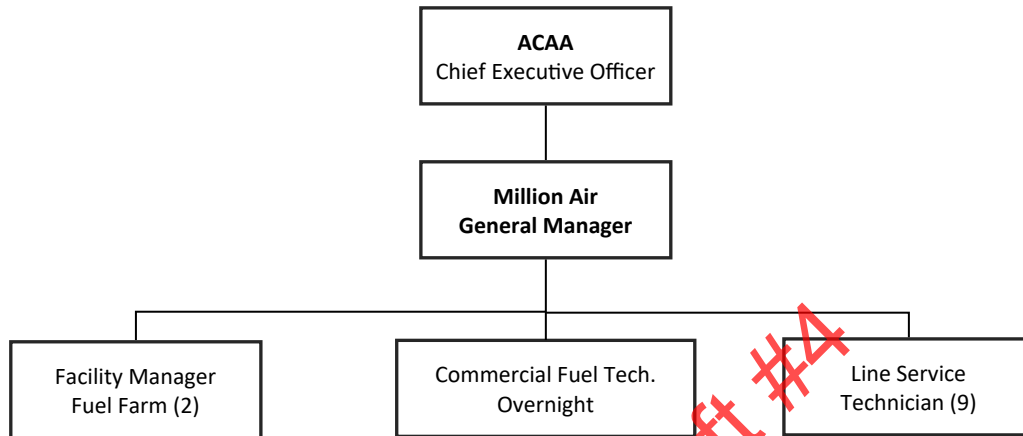
Budget 2025 Draft

	Actual 2023	Budget 2024	Projection 2024	Budget 2025
FBO Expenses				
60 FBO Commercial				
Cost of Good Sold (FBO)	1,841,609	1,370,308	1,188,330	1,370,308
Salaries Expense	587,983	639,741	639,601	778,168
Other Employee Expenses	147,069	288,440	122,151	180,542
Utilities	23,165	17,912	20,683	17,912
Purchased Services	73,996	103,333	70,142	133,580
Material & Supplies	346,616	375,715	249,663	726,275
Office/Administration	-	-	1,156	-
Non-Capital Equipment	69,840	-	40,695	-
Other Expenses	-	-	-	-
	3,090,279	2,795,449	2,332,421	3,206,784
61 FBO General Aviation				
Cost of Good Sold (FBO)	4,040,974	4,362,850	3,645,896	4,362,850
Salaries Expense	1,107,928	1,103,842	1,077,311	1,302,323
Other Employee Expenses	373,769	398,268	278,605	293,366
Utilities	92,254	83,410	77,573	91,610
Purchased Services	198,763	189,801	199,872	196,875
Material & Supplies	435,473	252,882	537,473	284,882
Office/Administration	293,754	288,200	360,470	293,200
Non-Capital Equipment	57,205	114,505	111,787	89,000
	6,600,119	6,793,758	6,288,987	6,914,106
69 FBO Administration				
Salaries Expense	274,034	312,966	264,807	452,040
Other Employee Expenses	92,253	118,094	40,808	141,452
Utilities	2,057	765	591	5,015
Purchased Services	384,995	397,684	393,606	397,684
Office/Administration	60,540	58,235	55,167	71,517
Non-Capital Equipment	-	-	-	98,000
	813,879	887,744	754,979	1,165,709
	\$10,504,276	\$10,476,950	\$9,376,387	\$11,286,599

FBO Expenses

Cost of Good Sold (FBO)	5,882,583	5,733,158	4,834,226	5,733,158
Salaries Expense	1,969,945	2,532,531	1,981,719	2,532,531
Other Employee Expenses	613,091	615,360	441,564	615,360
Utilities	117,476	114,537	98,847	114,537
Purchased Services	657,754	728,139	663,620	728,139
Material & Supplies	782,089	1,011,157	787,136	1,011,157
Office/Administration	354,293	364,717	416,793	364,717
Non-Capital Equipment	127,045	187,000	152,482	187,000
Other Expenses	-	-	-	-
	\$10,504,276	\$11,286,599	\$9,376,387	\$11,286,599

60 FBO COMMERCIAL



Budget 2025 Draft #4

BUDGET
MESSAGEDEPARTMENT /
COST CENTERDEBT
SERVICECAPITAL
IMPROVEMENT
PROGRAMRATES
AND
CHARGESSUPPLEMENTAL
INFORMATION60 FBO COMMERCIAL
Position CountBudget
2022Budget
2023Budget
2024Budget
2025**Full Time Positions****Authority Administration**

MFZ-Facility Manager - Fuel Farm

MFZ-Line Service Technician

-

-

-

-

-

-

-

-

-

-

-

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FBO Commercial - Fuel Farm

MFZ-Facility Manager - Fuel Farm

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FBO Commercial

MFZ-Commercial Fuel Farm Technician

60-05

-

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-

2

MFZ-Commercial Fueling Technician

60-05

-

-

-

5

MFZ-Commercial Fueling Technician

60-05

-

-

-

1

MFZ-Commercial Fueling Technician

60-05

-

-

-

2

MFZ-Line Service Technician

60-05

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8

-

MFZ-Line Service Technician

Vacant

60-05

-

3

-

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Request MFZ-Commercial Fueling Technician- Overnight

60-05

-

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1

Vacancy MFZ-Line Service Technician

60-05

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Budget 2025 Draft #4

60 FBO COMMERCIAL
Overview

60

This department includes the salaries and benefits for the employees who service the commercial airlines, all the expenses incurred by the fuel farm, expenses incurred by the fuel trucks and other vehicles used for the commercial airlines, and the cost incurred from the purchase of the, glycol, gas and diesel for resale to the commercial airlines.

Manager: Brian King, Million Air

Rates & Charges Allocation: 100% of costs allocated to airfield cost center

	Actual 2023	Budget 2024	Projection 2024	Budget 2025
Salaries Expense	\$ 587,983	\$ 639,741	\$ 639,601	\$ 778,168
Other Employee Expenses	147,069	288,440	122,151	180,542
Utilities	23,165	17,912	20,683	17,912
Purchased Services	73,996	103,333	70,142	133,580
Material & Supplies	346,616	375,715	249,663	726,275
Office/Administration	-	-	1,156	-
Non-Capital Equipment	69,840	-	40,695	-
	<u>\$ 1,248,670</u>	<u>\$ 1,425,142</u>	<u>\$ 1,144,091</u>	<u>\$ 1,836,477</u>

60 FBO COMMERCIAL
Account Summary

60

		Actual 2023	Budget 2024	Projection 2024	Budget 2025
Cost of Good Sold (FBO)					
51105	Fuel Costs - Auto Gas	64,494	72,000	51,704	72,000
51107	Fuel Costs - Diesel	132,192	150,000	123,507	150,000
51108	Fuel Costs-AvGas Commercial	18,193	15,000	12,872	15,000
51110	Deicing Type I - Sprayed	552,068	530,618	297,022	530,618
51111	Deicing Type I - Consortium	817,168	440,550	509,524	440,550
51112	Deicing Type IV - Sprayed	102,524	43,790	30,298	43,790
51113	Deicing Type IV - Consortium	154,971	118,350	163,403	118,350
		1,841,609	1,370,308	1,188,330	1,370,308
Salaries Expense					
11000	Salaries	\$ 507,969	\$ 562,216	\$ 571,254	\$ 703,144
12010	Overtime 1.5	80,014	77,525	68,348	75,024
		587,983	639,741	639,601	778,168
Other Employee Expenses					
21000	Social Security	44,212	39,843	59,784	59,721
22000	Health	84,662	217,992	42,342	102,688
22200	Dental Insurance	-	566	-	566
25000	Uniforms & Laundry	1,342	3,000	1,623	3,000
25005	Uniform Purchases	2,345	7,110	3,622	7,110
26010	NYS Disability	1,280	988	645	988
26020	Unemployment Insurance	3,366	9,942	4,040	6,469
29001	Retirement	9,661	9,000	10,095	-
		147,069	288,440	122,151	180,542
Utilities					
31000	Electric	16,294	13,000	14,004	13,000
35000	Water	3,648	2,000	3,379	2,000
36011	Telephone Charges-Long Distance	-	55	-	55
36033	Wireless	3,223	2,857	3,300	2,857
		23,165	17,912	20,683	17,912
Purchased Services					
42041	Environmental Liability	45,725	47,433	43,487	47,433
42060	Property Insurance	-	42,000	-	56,147
49020	Engineering Services	-	-	2,667	-
49030	Inspection Services	5,075	-	-	-
49040	Professional Management	23,196	13,900	23,989	30,000
		73,996	103,333	70,142	133,580
Material & Supplies					
52010	Alarm & PA Systems	321	5,000	2,388	5,000
52031	Electrical Repairs & Supplies	8,288	4,500	4,392	4,500
52033	HVAC	12	1,000	-	1,000
52035	Plumbing Repair & Supplies	-	1,000	-	1,000
52060	Building Maintenance	4,716	2,000	5,700	2,000
53078	Liquid Waste Disposal	13,296	38,000	11,987	38,000
54010	Gasoline	4,282	6,000	4,243	6,000
54011	Diesel Fuel	38,655	35,000	29,039	35,000
54012	Oil/Grease	1,911	-	-	-
54013	Vehicle/Equipment Tires	4,750	15,000	18,224	15,000
54021	Vehicle Repair & Maintenance	3,000	1,500	2,434	1,500
54022	Vehicle Communications Equipment	-	500	-	500
54030	General Equipment Repair/Maint	180,515	70,415	95,322	159,775
54031	Quality Control Equipment	3,946	7,000	7,586	38,000
54040	Heavy Equipment Maintenance	62,887	100,000	55,823	80,000
54070	Vehicle Shop Tools & Supplies	20,039	-	12,524	-
54075	Fuel Truck Lease	-	88,800	-	339,000
		346,616	375,715	249,663	726,275

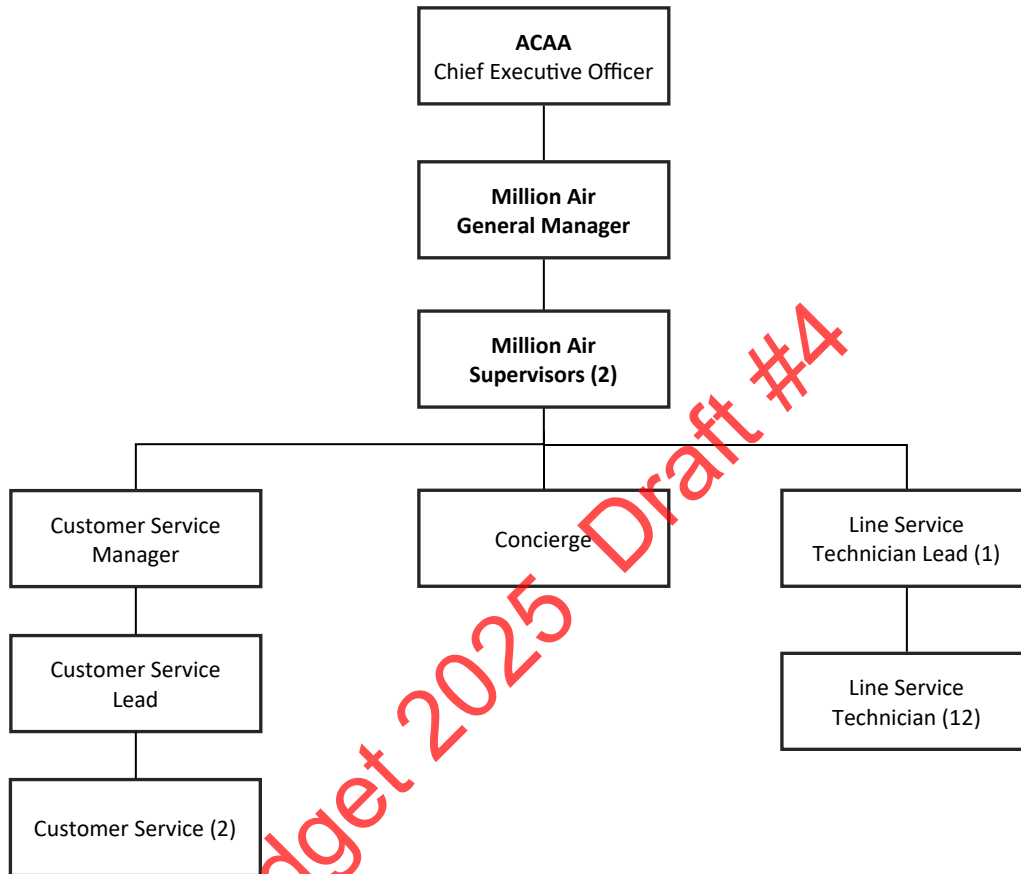
60 FBO COMMERCIAL
Account Summary

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	Actual 2023	Budget 2024	Projection 2024	Budget 2025
Office/Administration				
66010 Training / Travel	-	-	1,156	-
	-	-	1,156	-
Non-Capital Equipment				
83000 Equipment	69,840	-	40,695	-
Non Capital / Contingency	69,840	-	40,695	-
	\$3,090,279	\$2,795,449	\$2,332,421	\$3,206,784

Budget 2025 Draft #4

61 FBO GENERAL AVIATION



61 FBO GENERAL AVIATION
Position Count

Budget 2022	Budget 2023	Budget 2024	Budget 2025
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Full Time Positions**Authority Administration**

MFZ-Customer Service

MFZ-Line Service Technician

MFZ-One time discretionary (BY2023) amount

-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	0

FBO General Aviation - Concierge Services

MFZ-Customer Service Manager

MFZ-Customer Service - Lead

MFZ-Concierge

MFZ-Concierge (name change from Customer Service)

MFZ-Customer Service

61-03	-	-	1	1
61-03	-	1	1	1
61-03	-	-	-	1
61-03	-	1	1	-
61-03	3	1	2	2
	3	3	5	5

FBO General Aviation - Line Services

MFZ-Supervisor (Alan Barber)

MFZ-Supervisor (Luke Henkel)

MFZ-Supervisor (name change from LST)

MFZ-Line Service Technician - Lead

MFZ-Supervisor (Scott Rossi)

MFZ-Line Service Technician

MFZ-Line Service Technician

Vacancy

MFZ-Line Service Technician

Vacant

61-05	-	-	1	1
61-05	-	-	1	1
61-05	-	2	-	-
61-05	-	-	1	-
61-05	-	-	-	1
61-05	17	13	12	13
61-05	-	2	-	-
61-05	-	-	1	-
	17	17	16	16
	20	20	21	21
	20	20	21	21

Budget 2025 Draft #4

61 FBO GENERAL AVIATION
Overview

61

This cost center includes the salaries and benefits for the employees who service the general aviation community, the customer service representatives, all the expenses incurred for the FBO building and hangars such as electric, telephone and general maintenance, the purchases of aviation fuel, oil, and deicing fluid for the general aviation community, the vehicles used for general aviation aircraft and customers, the credit card processing fees from general aviation sales, and all other related expenses, incurred on behalf of the general aviation community.

Manager: Brian King, Million Air

Rates & Charges Allocation: 100 percent of the charges bore by the Authority.

	Actual 2023	Budget 2024	Projection 2024	Budget 2025
Salaries Expense	\$ 1,107,928	\$ 1,103,842	\$ 1,077,311	\$ 1,302,323
Other Employee Expenses	373,769	398,268	278,605	293,366
Utilities	92,254	83,410	77,573	91,610
Purchased Services	198,763	189,801	199,872	196,875
Material & Supplies	435,473	252,882	537,473	284,882
Office/Administration	293,754	288,200	360,470	293,200
Non-Capital Equipment	57,205	114,505	111,787	89,000
	\$ 2,559,145	\$ 2,430,908	\$ 2,643,091	\$ 2,551,256

61 FBO GENERAL AVIATION
Account Summary

61

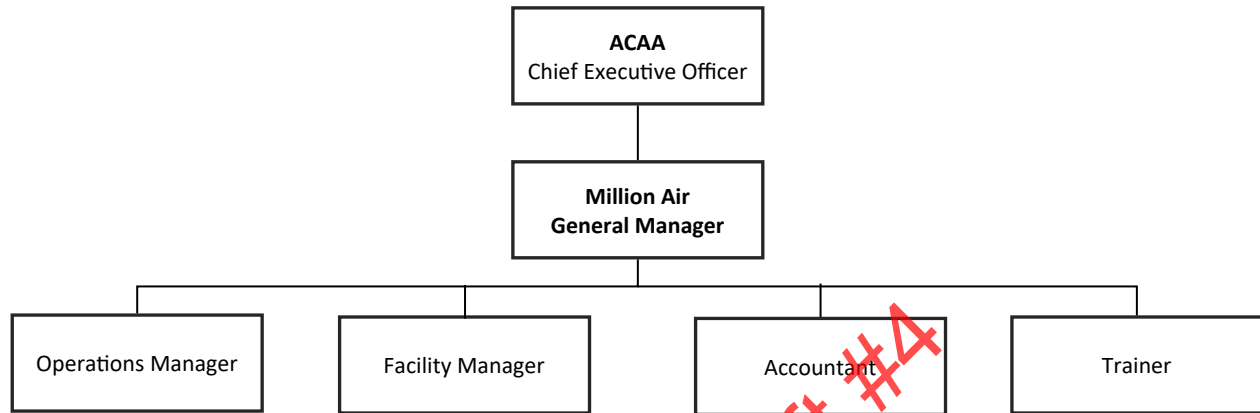
		Actual 2023	Budget 2024	Projection 2024	Budget 2025
Cost of Good Sold (FBO)					
51101	Fuel Costs - Jet A	3,451,613	3,740,000	3,100,384	3,740,000
51102	Jet A Discounts	184,836	300,000	174,632	300,000
51103	Fuel Costs - AvGas	341,617	320,850	320,957	320,850
51104	AvGas Discounts	11,274	-	10,692	-
51125	Oil	2,542	1,000	3,197	1,000
51126	TKS	918	1,000	-	1,000
51127	Customs Garbage Disposal	48,175	-	36,033	-
		4,040,974	4,362,850	3,645,896	4,362,850
Salaries Expense					
11000	Salaries	\$ 921,440	\$ 933,342	\$ 933,079	\$ 1,125,323
12010	Overtime 1.5	186,488	170,500	144,233	177,000
		1,107,928	1,103,842	1,077,311	1,302,323
Other Employee Expenses					
21000	Social Security	82,687	71,484	81,269	99,130
22000	Health	251,812	276,292	152,495	143,331
22200	Dental Insurance	-	1,084	-	1,084
25000	Uniforms & Laundry	1,252	12,000	1,386	2,000
25005	Uniform Purchases	22,911	15,437	23,953	17,470
26010	NYS Disability	2,250	2,760	757	2,760
26020	Unemployment Insurance	8,276	15,211	7,683	11,591
29001	Retirement	4,581	4,000	11,062	16,000
		373,769	398,268	278,605	293,366
Utilities					
31000	Electric	56,696	50,000	43,845	50,000
33000	Natural Gas	31,260	26,800	29,723	35,000
36060	Cable Television	4,298	6,610	4,005	6,610
		92,254	83,410	77,573	91,610
Purchased Services					
42060	Property Insurance	23,144	21,000	24,953	28,074
42095	Insurance Claims	5,000	5,000	4,000	5,000
45000	Janitorial Services	59,902	61,151	74,508	61,151
45010	Refuse Removal Services	3,620	2,650	3,692	2,650
49040	Professional Management	107,097	100,000	92,719	100,000
		198,763	189,801	199,872	196,875

61 FBO GENERAL AVIATION
Account Summary

61

	Actual 2023	Budget 2024	Projection 2024	Budget 2025
Material & Supplies				
52010 Alarm & PA Systems	1,975	2,500	933	2,500
52031 Electrical Repairs & Supplies	14,374	7,200	9,527	7,200
52032 Elevator Repairs & Supplies	4,070	3,500	1,205	3,500
52033 HVAC	19,588	26,000	7,427	26,000
52034 Roof	3,345	3,500	-	3,500
52035 Plumbing Repairs & Supplies	3,565	4,500	1,055	4,500
52036 Automatic Door Repairs & Supplies	853	2,000	-	2,000
52037 Pest Control	766	800	683	800
52060 Building Maintenance	40,782	40,840	35,102	40,840
52062 Janitorial Supplies	12,271	27,000	9,857	22,000
52063 Window Washing	2,797	2,066	9,101	2,066
52080 Sign Expense	-	-	1,131	-
53040 Sign Expense	280	-	-	-
53078 Liquid Waste Disposal	962	-	-	-
54010 Gasoline	4,282	6,000	4,243	6,000
54011 Diesel Fuel	38,655	35,000	29,039	35,000
54013 Vehicles/Equipment Tires	2,022	6,000	7,866	6,000
54021 Vehicle Repair & Maintenance	78	2,000	619	3,000
54022 Vehicle Communications Equipment	-	500	147	500
54030 General Equipment Repair/Maint	10,344	10,000	11,144	10,000
54040 Heavy Equipment Maintenance	35,248	31,500	18,027	31,500
54070 Vehicle Shop Tools & Supplies	2,654	3,000	4,529	3,000
54075 Fuel Truck Lease	236,562	38,976	385,838	74,976
	435,473	252,882	537,473	284,882
Office/Administration				
55010 Office Equipment Rental	608	1,000	1,195	1,000
55020 Office Furniture & Fixtures	62	-	-	-
66000 Dues & Subscriptions	17,348	17,200	24,547	17,200
66010 Training/Travel	-	5,000	1,738	5,000
66015 Incentives	39,068	40,000	47,786	45,000
66016 GA Special Events	-	-	47,475	-
66060 Credit Card Service Charges	236,668	225,000	237,729	225,000
	293,754	288,200	360,470	293,200
Non-Capital Equipment				
83000 Equipment	57,205	114,505	111,787	89,000
Non Capital / Contingency	57,205	114,505	111,787	89,000
	\$6,600,119	\$6,793,758	\$6,288,987	\$6,914,106

69 FBO ADMINISTRATION



Budget 2025 Draft #4

BUDGET
MESSAGE

DEPARTMENT /
COST CENTER

DEBT
SERVICE

CAPITAL
IMPROVEMENT
PROGRAM

RATES
AND
CHARGES

SUPPLEMENTAL
INFORMATION

69 FBO ADMINISTRATION
Position Count

Budget
2022

Budget
2023

Budget
2024

Budget
2025

Full Time Positions

Authority Administration

MFZ-General Manager
MFZ-Operations Manager

- - - -
- - - -
- - - 0

FBO Management

MFZ-General Manager 69-01
MFZ-Facility Manager (Fuel Farm) Transferred to Dep 60 in 2023 69-01
MFZ-Facility Manager/Other (late reques) 69-01
MFZ-Operations Manager 69-01
MFZ-Trainer-QC 69-01
Request MFZ-Accountant / Human Resources 69-01

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Budget 2025 Draft #4

69 FBO ADMINISTRATION
Overview

69

This cost center includes the salaries and benefits, utilities, insurances and office expenses for the administration of the Fixed Based Operator (FBO).

Manager: Brian King, Million Air

Rates & Charges Allocation: Indirect; charges allocated based on proportion of direct, FBO- Commercial, and FBO-General Aviation cost centers.

	Actual 2023	Budget 2024	Projection 2024	Budget 2025
Salaries Expense	\$ 274,034	\$ 312,966	\$ 264,807	\$ 452,040
Other Employee Expenses	92,253	118,094	40,808	141,452
Utilities	2,057	765	591	5,015
Purchased Services	384,995	397,684	393,606	397,684
Office/Administration	60,540	58,235	55,167	71,517
Non-Capital Equipment	-	-	-	98,000
	<u>\$ 813,879</u>	<u>\$ 887,744</u>	<u>\$ 754,979</u>	<u>\$ 1,165,709</u>

69 FBO ADMINISTRATION
Account Summary

69

		Actual 2023	Budget 2024	Projection 2024	Budget 2025
Salaries Expense					
11000	Salaries	\$ 274,034	\$ 312,966	\$ 264,807	\$ 452,040
		274,034	312,966	264,807	452,040
Other Employee Expenses					
21000	Social Security	20,602	23,942	19,802	34,581
22000	Health	63,881	83,648	13,838	85,292
22200	Dental Insurance	-	324	-	324
24000	Medical Exams	990	1,500	1,400	1,500
25000	Uniforms & Laundry	388	650	389	650
25005	Uniform Purchases	-	1,544	-	1,544
26010	NYS Disability	1,664	470	294	470
26020	Unemployment Insurance	1,156	3,615	926	11,591
29001	Retirement	3,572	2,400	4,158	5,500
		92,253	118,094	40,808	141,452
Utilities					
36010	Telephone Charges-Local	-	175	-	175
36011	Telephone Charges-Long Distance	-	140	-	140
36020	Telephone Repairs	1,631	-	-	-
36035	Radio Communications	426	450	591	4,700
		2,057	765	591	5,015
Purchased Services					
42010	Airport Liability	177,329	180,684	161,051	180,684
46010	Public Relations	42,000	42,000	42,000	42,000
49040	Professional Management	165,667	175,000	190,556	175,000
		384,995	397,684	393,606	397,684
Office/Administration					
55010	Office Equipment Rental	1,173	400	1,346	5,000
55011	Copy Machine Use	250	-	-	-
55012	Office Equipment Service Agreements	1,581	500	1,924	2,000
55014	Computer Systems	374	2,750	1,692	3,000
55015	Hardware/Software Maint Agreement	9,373	13,285	13,367	14,817
55016	Computer Equipment	2,290	1,600	-	5,700
55020	Office Furniture & Fixtures	-	-	533	-
55030	Printed Forms/Letterhead	977	200	1,235	1,500
55041	Express Mail	75	-	-	-
55060	Office Supplies	5,702	15,000	4,988	15,000
55070	Payroll Services	23,497	19,000	14,127	19,000
66000	Dues & Subscriptions	1,800	1,000	7,600	1,000
66010	Training / Travel	13,888	4,500	8,356	4,500
66060	Credit Card Service Charges	(441)	-	-	-
		60,540	58,235	55,167	71,517
Non-Capital Equipment					
83000	Equipment	-	-	-	98,000
Non Capital / Contingency					
		-	-	-	98,000
		\$813,879	\$887,744	\$754,979	\$1,165,709

Combined Operating Expenses by Account

		Actual 2023	Budget 2024	Projection 2024	Budget 2025
FBO Expenses					
Cost of Good Sold (FBO)					
51101	Fuel Costs - Jet A	\$3,451,613	\$3,740,000	\$3,100,384	\$3,740,000
51102	Jet A Discounts	184,836	300,000	174,632	300,000
51103	Fuel Costs - AvGas	341,617	320,850	320,957	320,850
51104	AvGas Discounts	11,274	-	10,692	-
51105	Fuel Costs - Auto Gas	64,494	72,000	51,704	72,000
51107	Fuel Costs - Diesel	132,192	150,000	123,507	150,000
51108	Fuel Costs-AvGas Commercial	18,193	15,000	12,872	15,000
51110	Deicing Type I - Sprayed	552,068	530,618	297,022	530,618
51111	Deicing Type I - Constortium	817,168	440,550	509,524	440,550
51112	Deicing Type IV - Sprayed	102,524	43,790	30,298	43,790
51113	SAF	154,971	118,350	163,403	118,350
51125	Oil	2,542	1,000	3,197	1,000
51126	TKS	918	1,000	-	1,000
51127	Customs Garbage Disposal	48,175	-	36,033	-
		5,882,583	5,733,158	4,834,226	5,733,158
Salaries Expense					
11000	Salaries	1,703,442	1,808,524	1,769,139	2,280,507
12010	Overtime 1.5	266,502	248,025	212,580	252,024
		1,969,945	2,056,549	1,981,719	2,532,531
Other Employee Expenses					
21000	Social Security	147,500	135,268	160,855	193,433
22000	Health	400,355	577,932	208,675	331,311
22200	Dental Insurance	-	1,974	-	1,974
24000	Medical Exams	990	1,500	1,400	1,500
25000	Uniforms & Laundry	3,182	15,650	3,398	5,650
25005	Uniform Purchases	25,257	24,091	27,576	26,124
26010	NYS Disability	5,194	4,218	1,695	4,218
26020	Unemployment Insurance	12,798	28,768	12,650	29,651
29001	Retirement	17,814	15,400	25,315	21,500
		613,091	804,801	441,564	615,360
Utilities					
31000	Electric	72,989	63,000	57,848	63,000
33000	Natural Gas	31,260	26,800	29,723	35,000
35000	Water	3,648	2,000	3,379	2,000
36010	Telephone Charges-Local	-	175	-	175
36011	Telephone Charges-Long Distance	-	195	-	195
36020	Telephone Repairs	1,631	-	-	-
36033	Wireless	3,223	2,857	3,300	2,857
36035	Radio Communications	426	450	591	4,700
36060	Cable Television	4,298	6,610	4,005	6,610
		117,476	102,087	98,847	114,537
Purchased Services					
42010	Airport Liability	177,329	180,684	161,051	180,684
42041	Environmental Liability	45,725	47,433	43,487	47,433
42060	Property Insurance	23,144	63,000	24,953	84,221
42095	Insurance Claims	5,000	5,000	4,000	5,000
45000	Janitorial Services	59,902	61,151	74,508	61,151
45010	Refuse Removal Services	3,620	2,650	3,692	2,650
46010	Public Relations	42,000	42,000	42,000	42,000
49020	Engineering Services	-	-	2,667	-
49030	Inspection Services	5,075	-	-	-
49040	Professional Management	295,960	288,900	307,263	305,000
		657,754	690,818	663,620	728,139
Material & Supplies					
52010	Alarm & PA Systems	2,296	7,500	3,321	7,500
52031	Electrical Repairs & Supplies	22,663	11,700	13,919	11,700

Combined Operating Expenses by Account

	Actual 2023	Budget 2024	Projection 2024	Budget 2025
Material & Supplies				
52032 Elevator Repairs & Supplies	4,070	3,500	1,205	3,500
52033 HVAC	19,600	27,000	7,427	27,000
52034 Roof	3,345	3,500	-	3,500
52035 Plumbing Repairs & Supplies	3,565	5,500	1,055	5,500
52036 Automatic Door Repairs & Supplies	853	2,000	-	2,000
52037 Pest Control	766	800	683	800
52060 Building Maintenance	45,498	42,840	40,801	42,840
52062 Janitorial Supplies	12,271	27,000	9,857	22,000
52063 Window Washing	2,797	2,066	9,101	2,066
52080 Sign Expense	-	-	1,131	-
53040 Sign Expense	280	-	-	-
53078 Liquid Waste Disposal	14,258	38,000	11,987	38,000
54010 Gasoline	8,564	12,000	8,486	12,000
54011 Diesel Fuel	77,310	70,000	58,078	70,000
54012 Oil/Grease	1,911	-	-	-
54013 Vehicles/Equipment Tires	6,772	21,000	26,091	21,000
54021 Vehicle Repair & Maintenance	3,078	3,500	3,053	4,500
54022 Vehicle Communications Equipment	-	1,000	147	1,000
54030 General Equipment Repair/Maint	190,859	80,415	106,466	169,775
54031 Quality Control Equipment	3,946	7,000	7,586	38,000
54040 Heavy Equipment Maintenance	98,135	131,500	73,850	111,500
54070 Vehicle Shop Tools & Supplies	22,693	3,000	17,053	3,000
54075 Fuel Truck Lease	236,562	127,776	385,838	413,976
	782,089	628,597	787,136	1,011,157
Office/Administration				
55010 Office Equipment Rental	1,781	1,400	2,541	6,000
55011 Copy Machine Use	250	-	-	-
55012 Office Equipment Service Agreements	1,581	500	1,924	2,000
55014 Computer Systems	374	2,750	1,692	3,000
55015 Hardware/Software Maint Agreement	9,373	13,285	13,367	14,817
55016 Computer Equipment	2,290	1,600	-	5,700
55020 Office Furniture & Fixtures	62	-	533	-
55030 Printed Forms/Letterhead	977	200	1,235	1,500
55041 Express Mail	75	-	-	-
55060 Office Supplies	5,702	15,000	4,988	15,000
55070 Payroll Services	23,497	19,000	14,127	19,000
66000 Dues & Subscriptions	19,148	18,200	32,147	18,200
66010 Training / Travel	13,888	9,500	11,250	9,500
66015 Incentives	39,068	40,000	47,786	45,000
66016 GA Special Events	-	-	47,475	-
66060 Credit Card Service Charges	236,226	225,000	237,729	225,000
	354,293	346,435	416,793	364,717
Non-Capital Equipment				
	127,045	114,505	152,482	187,000
	\$10,504,276	\$10,476,950	\$9,376,387	\$11,286,599

Section 5

Non Operating Revenue

and

Non Expense

Budget 2025 Draft #4

BUDGET MESSAGE	DEPARTMENT / COST CENTER	DEBT SERVICE	CAPITAL IMPROVEMENT PROGRAM	RATES AND CHARGES	SUPPLEMENTAL INFORMATION
Department Overview		Position Count	Account Summary		Account Detail

		Actual 2023	Budget 2024	Projection 2024	Budget 2025
Other Nonoperating Revenue					
07010	Investments Earnings - Savings	1,944,868	600,000	1,886,277	1,400,000
07030	Investment Earnings - Capital	426,478	200,000	574,388	300,000
07040	Interest Earnings - GASB 87	0	0	0	0
71000	Improvement Charges	368,400	368,400	368,400	368,400
71005	Customer Facility Charge Revenues	0	0	0	0
71100	Federal Airport Security Grant	138,700	138,700	67,995	138,700
71200	TSA LEO Reimbursement	0	0	0	0
71300	Federal Emergency Disaster Relief	5,093,917	0	0	0
71400	Insurance Recoveries	335,000	0	42,935	0
71500	Investment Income	0	0	0	0
71600	Air Service Development	0	0	0	0
71913	Current Year TSA Grants	122,363	0	273,358	0
79500	Passenger Facility Charges	5,699,318	5,443,500	3,236,864	5,577,200
		\$14,129,044	\$6,750,600	\$6,450,216	\$7,784,300

Budget 2025 Draft #4

BUDGET MESSAGE	DEPARTMENT / COST CENTER	DEBT SERVICE	CAPITAL IMPROVEMENT PROGRAM	RATES AND CHARGES	SUPPLEMENTAL INFORMATION
Department Overview		Position Count	Account Summary		Account Detail

		Actual 2023	Budget 2024	Projection 2024	Budget 2025
		-	0	0	0
79200	Line of Credit Interest Expense	-	800,000	144,269	600,000
		-	800,000	144,269	600,000
78015	Principal - 2017 A Refunding Bonds	-	830,000	737,778	870,000
78016	Principal - 2017 B Refunding Bonds	-	280,000	248,889	290,000
78018	Principal - 2018 B Revenue Bond	-	435,000	386,667	455,000
78019	Principal - 2019 A Revenue Bond	-	185,000	164,444	190,000
78020	Principal - 2020 A Revenue Bond	-	405,000	360,000	420,000
78021	Principal - 2020 B Revenue Bond	-	5,145,000	4,573,333	5,400,000
79015	Interest - 2017 A Refunding Bonds	133,630	153,375	136,333	111,875
79016	Interest - 2017 B Refunding Bonds	122,618	116,525	103,578	102,525
79017	Interest - 2018 A Revenue Bond	597,409	738,500	656,444	738,500
79018	Interest - 2018 B Revenue Bond	233,305	299,000	265,778	277,250
79019	Interest - 2019 A Revenue Bond	250,071	370,750	329,556	363,350
79020	Interest - 2020 A Revenue Bond	115,538	164,500	146,222	144,250
79021	Interest - 2020 B Revenue Bond	655,593	810,750	720,667	553,500
		2,108,163	9,933,400	8,829,689	9,916,250
		\$2,108,163	\$10,733,400	\$8,973,958	\$10,516,250

Budget 2025 Draft

BUDGET
MESSAGE

DEPARTMENT /
COST CENTER

DEBT
SERVICE

CAPITAL
IMPROVEMENT
PROGRAM

RATES
AND
CHARGES

SUPPLEMENTAL
INFORMATION

Department Overview

Position Count

Account Summary

Account Detail

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Budget 2025 Draft #4

BUDGET
MESSAGE

DEPARTMENT /
COST CENTER

DEBT
SERVICE

CAPITAL
IMPROVEMENT
PROGRAM

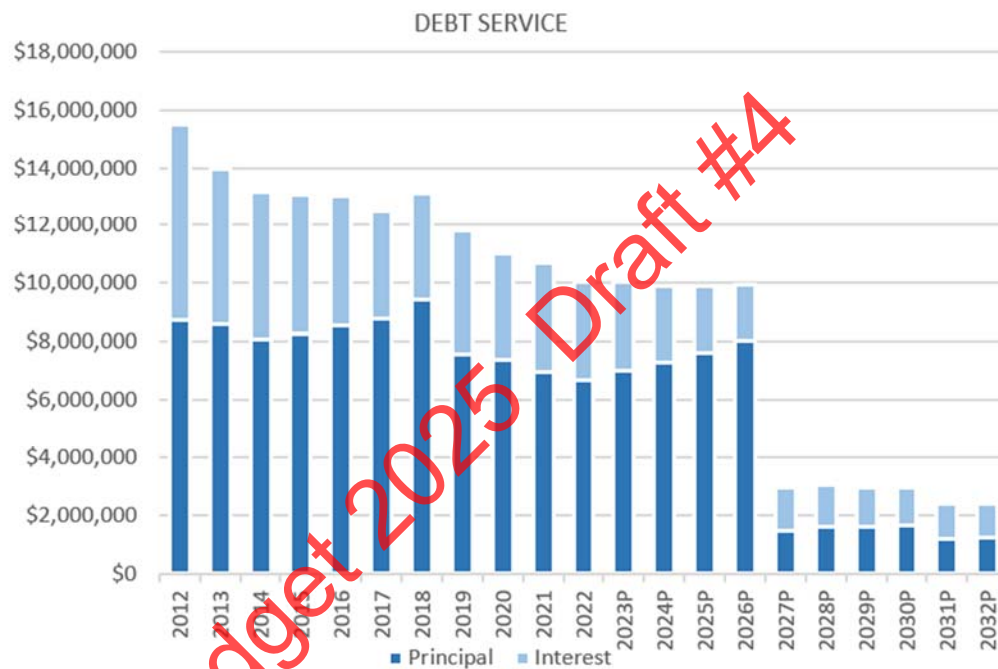
RATES
AND
CHARGES

SUPPLEMENTAL
INFORMATION

Section 6

Debt Service

Budget 2025 Draft #4



2021E does not include defeasance of \$580,000 Series 2007A Bonds.

DEBT POLICY

The actual amount of debt the Authority may have outstanding at any one time is limited by the following:

- The Authority's legal debt limit (\$285 million). The Authority's debt limit was increased from \$175 million to \$285 million during 2004 by State legislation enacted (Chapter 500), amending the Albany County Airport Authority Act, Title 32 of Article 8, of the New York State Public Authorities Law. The Authority has historically only issued debt to fund major capital improvement projects in excess of \$50,000.
- The Authority's Master Bond Resolution which permits new borrowings only if the Authority's net revenues equal 125% of Maximum Annual Debt Service on all debt outstanding and the proposed debt to be issued. This debt coverage calculation can be found in the Rates and Charges section of this document.
- The maintenance of investment grade debt ratings from major debt rating agencies. These agencies generally suggest that the total debt outstanding should be limited to \$100 per enplaned passenger.
- The willingness of investors in the bond market to purchase the Authority's indebtedness.
- Any negotiated bond sales are subject to the approval of the Comptroller of the State of New York and the Comptroller of the County of Albany.

The Authority also adopted a Derivatives Policy and a Variable Rate Debt Policy as summarized below.

Derivatives Policy

The Authority adopted a Derivatives Policy which allows for the use of Derivative Financial products for capital financing. The Derivatives Policy prohibits the use of Derivative Financial products for either investment or speculation. The Derivatives Policy recognizes derivatives as non-traditional financial products, including but not limited to, floating to fixed rate swaps, swaptions, caps, floors, collars and municipal warrants. The Derivatives Policy requires:

- that transactions entered into under the policy must be for a market transaction for which competing good faith quotations may be obtained at the discretion of the Authority and with the advice and recommendation of the Authority's swap advisor, and other financial professionals;
- that transactions should produce material economic benefit believed to not otherwise be attainable under the current existing market conditions, or existing conventional debt structures, and improve the flexibility of debt management strategies;
- employ a structure that will attempt to minimize any additional floating rate basis risk, tax law risk or credit risk to the Authority and justify the acceptance of these risks for a particular transaction, based on the additional benefits to the Authority; and
- limits the total amount of derivative financial product transactions so as not to exceed thirty-three percent (33%) of the total authorized debt limit of the Authority (currently \$285 million).

Variable Rate Debt Policy

The Authority adopted a Variable Rate Debt Policy which allows for the use of variable rate debt within prescribed limitations. The Variable Rate Debt Policy recognizes permanent and interim uses of variable rate debt. Interim use of variable rate debt may occur during the construction phase of a project for which the Authority intends to obtain permanent financing at the conclusion of the construction phase. The Variable Rate Debt Policy provides that:

- permanent variable rate debt exposure includes variable rate debt which the Authority does not intend to be refinanced by a long-term fixed rate debt;
- net permanent variable rate debt exposure is permanent variable rate debt that is not offset by the cash, cash equivalent and short-term investment assets of the Authority;

DEBT POLICY, continued

- net permanent variable rate debt excludes, with some exceptions, variable debt that has been synthetically changed to fixed rate debt by the use of a financial derivative hedge product with a fixed-payer interest rate swap;
- net permanent variable rate debt, excluding synthetic fixed rate transactions, should not generally exceed twenty percent (20%) of the Authority's outstanding indebtedness.

The Authority's policy is to manage its current and future debt service requirements to be in compliance with all bond covenants, while prudently meeting the capital needs of the Airport and to continue the pursuit of higher underlying ratings from the rating agencies.

MASTER and SUPPLEMENTAL BOND RESOLUTION

The Authority in 1995, as amended in 1997, established procedures for selection of underwriters for the sale of the Authority's bonds and for certain other matters. These procedures allow for public competitive sale, public negotiated sale or private negotiated sale of debt based upon a determination of the Chief Financial Officer and the recommendation of the Authority Chair.

In 1997 the Authority adopted a Master Bond Resolution which authorizes the issuance of Airport Revenue Bonds; prescribing the limitations on and the conditions of issuance and the form of any bonds to be issued. Two key provisions provide for an additional bonds test before the Authority issues any new debt and a covenant to maintain 125% debt service coverage of net revenues, as defined.

Since 1997, there have been sixteen supplemental resolutions.

DEBT OUTSTANDING

In August 2021, \$580,000 of Series 2017A (non-AMT) bonds were defeased. This transaction was completed to pay back bond funds that were used to refurbish the old Airport Administration offices that are now being occupied by a private entity.

The chart below exhibits for each issue the original issue amounts, the debt to be outstanding as of December 31, 2023, the principal payments due in 2024, the interest due in 2024, total debt service payments, and the debt outstanding as of December 31, 2024.

Bond Series	Original Issue Amount	Outstanding 12-31-24	Principal Payments Due in 2025	Interest Payments Due in 2025	Total Payments Due in 2025	Outstanding 12-31-25
2017A	\$ 7,795,000	\$ 2,480,000	\$ 870,000	\$ 111,875	\$ 981,875	\$ 1,610,000
2017B	6,600,000	2,480,000	290,000	102,525	392,525	2,190,000
2018A	14,770,000	14,770,000	-	738,500	738,500	14,770,000
2018B	7,820,000	5,545,000	455,000	277,250	732,250	5,090,000
2019	9,620,000	8,785,000	190,000	363,350	553,350	8,595,000
2020A	4,390,000	2,885,000	420,000	144,250	564,250	2,465,000
2020B	30,220,000	11,070,000	5,400,000	553,500	5,953,500	5,670,000
	<u>\$81,215,000</u>	<u>\$48,015,000</u>	<u>\$7,625,000</u>	<u>\$2,291,250</u>	<u>\$9,916,250</u>	<u>\$40,390,000</u>

DEBT SERVICE SCHEDULE

Year	Principal	Interest	Total
2020	\$7,390,000	\$3,618,820	\$11,008,820
2021	6,945,000	3,756,050	10,701,050
2022	6,685,000	3,335,200	10,020,200
2023	7,020,000	3,002,650	10,022,650
2024	7,280,000	2,653,400	9,933,400
2025	7,625,000	2,291,250	9,916,250
2026	8,030,000	1,910,000	9,940,000
2027	1,455,000	1,508,500	2,963,500
2028	1,530,000	1,437,550	2,967,000
2029	1,585,000	1,366,275	2,951,275
2030	1,665,000	1,291,731	2,956,731
2031	1,170,000	1,212,963	2,382,963
2032	1,230,000	1,158,906	2,388,906
2033	1,285,000	1,101,800	2,386,800
2034	1,240,000	1,041,400	2,281,400
2035	1,290,000	981,750	2,271,750
2036	1,105,000	919,600	2,024,600
2037	1,165,000	864,350	2,029,350
2038	1,220,000	806,100	2,026,100
2039	1,285,000	745,100	2,030,100
2040	1,345,000	684,650	2,029,650
2041	1,410,000	621,350	2,031,350
2042	1,470,000	554,950	2,024,950
2043	1,540,000	485,700	2,025,700
2044	1,615,000	413,100	2,028,100
2045	1,690,000	336,950	2,026,950
2046	1,765,000	262,050	2,027,050
2047	1,840,000	183,700	2,023,700
2048	1,920,000	101,800	2,021,800
2049	540,000	16,200	556,200

BUDGET MESSAGE	DEPARTMENT / COST CENTER	DEBT SERVICE	CAPITAL IMPROVEMENT PROGRAM	RATES AND CHARGES	SUPPLEMENTAL INFORMATION
Department Overview		Position Count	Account Summary		Account Detail

		Actual 2023	Budget 2024	Projection 2024	Budget 2025
Debt Service					
78015	Principal - 2017 A Refunding Bonds	0	830,000	737,778	870,000
78016	Principal - 2017 B Refunding Bonds	0	280,000	248,889	290,000
78018	Principal - 2018 B Revenue Bond	0	435,000	386,667	455,000
78019	Principal - 2019 A Revenue Bond	0	185,000	164,444	190,000
78020	Principal - 2020 A Revenue Bond	0	405,000	360,000	420,000
78021	Principal - 2020 B Revenue Bond	0	5,145,000	4,573,333	5,400,000
79015	Interest - 2017 A Refunding Bonds	133,630	153,375	136,333	111,875
79016	Interest - 2017 B Refunding Bonds	122,618	116,525	103,578	102,525
79017	Interest - 2018 A Revenue Bond	597,409	738,500	656,444	738,500
79018	Interest - 2018 B Revenue Bond	233,305	299,000	265,778	277,250
79019	Interest - 2019 A Revenue Bond	250,071	370,750	329,556	363,350
79020	Interest - 2020 A Revenue Bond	115,538	164,500	146,222	144,250
79021	Interest - 2020 B Revenue Bond	655,593	810,750	720,667	553,500
		\$2,108,163	\$9,933,400	\$8,829,689	\$9,916,250

Budget 2025 Draft

71 AUTHORITY ADMINISTRATION

71

10 Series 2017A Refunding Bonds(Non-AMT)

Bond Series: Series 2017A Refunding Bond (Non-AMT)

Date: March 29, 2017

Payable: Principal is payable annually on December 15 with interest paid semianually each June 15 and December 15.

Rating: Moody's: A2
(underlying) Sandard & Poor's: A+, Stable (08/2024)

Purpose: The bonds were issued to refund the Series 2003A and 2006A Bonds and finance various land, parking expansions, hangars, and equipment acquisitions, apron and runway expansions, taxiway, runway and hangar rehabilitations, certain terminal expansion and lease hold improvements.

Security: The bonds are secured by the full faith and credit of the Authoirty and are payable from general Airport revenues without limitation.

78015	Principal - 2017 A Refunding Bonds	
	MFZ-GARB Series 2017A - Principal	0
	MFZ-GARB Series 2017A - Principal	0
	MFZ-GARB Series 2017A - Principal	870,000
79015	Interest - 2017 A Refunding Bonds	
	MFZ-GARB Series 2017A - Interest	0
	MFZ-GARB Series 2017A - Interest	0
	MFZ-GARB Series 2017A - Interest	111,875
		\$ 981,875

71 AUTHORITY ADMINISTRATION

71

20 Series 2017B Refunding Bonds(AMT)

Bond Series: Series 2017B Refunding Bond (AMT)

Date: March 29, 2017

Payable: Principal is payable annually on December 15 with interest paid semianually each June 15 and December 15.

Rating: Moody's: A2
(underlying) Sandard & Poor's: A+, Stable (08/2024)

Purpose: The bonds were issued refund the Series 2006C Bonds and to finance the construction of a 42,800 square foot aviation service and maintenance facility, certain terminal renovations, general aviation hangar renovatons, construction of additional general aviation T- hangars, fuel farm upgrades and equipment for use by Airport management contractors.

Security: The bonds are secured by the full faith and credit of the Authoirty and are payable from general Airport revenues without limitation.

78016	Principal - 2017 B Refunding Bonds	
	MFZ-GARB Series 2017B - Principal	0
	MFZ-GARB Series 2017B - Principal	0
	MFZ-GARB Series 2017B - Principal	290,000
79016	Interest - 2017 B Refunding Bonds	
	MFZ-GARB Series 2017B - Interest	0
	MFZ-GARB Series 2017B - Interest	0
	MFZ-GARB Series 2017B - Interest	102,525
		\$ 392,525

71 AUTHORITY ADMINISTRATION

71

30 Series 2018A Revenue Bonds(Non-AMT)

Bond Series: Series 2018A Revenue Bond (Non-AMT)

Date: November 15, 2018

Payable: Principal is payable annually on December 15 with interest paid semiannually each June 15 and December 15.

Rating: Moody's: A2
(underlying) Sandard & Poor's: A+, Stable (08/2024)

Purpose: The Series 2018A Bonds were issued to (i) finance \$15million of project costs in the Authority's 2015-2019 Five-Year Capital Plan (the "Capital Plan"), (ii) make the require deposit to the Bond Reserve Account for the Series 2018A Bonds, and (iii) to pay the costs of issuing the Series 2018A Bonds

The Capital Plan approved by the County of Albany, as amended in 2017, includes the issuance of up to \$38.5 million in bonds to fund projects included in the plan. On August 14, 2018 the State of New York announced a \$92 million Albany International Airport Modernization Project (the "Project"). The Project includes an Airport Highway Access Project funded by the State at an estimated cost of \$50 million and a \$42.2 million Airport Modernization Project to which the State is contributing \$22.1 million in grant funding. The Authority intends to use \$14.1 million of the Series 2018A Bond Proceeds and other available funds to fund a portion of the Airport Modernization Project.

The Albany International Airport Modernization Project includes:

1. Construction of a 1,000 unit, multi-level parking garage.
2. Energy-efficient LED lights illuminating a bridge connecting the garage to the terminal.
3. Parking access improvements including lighting to highlight available parking spaces.
4. Terminal Projects that will include refurbishing the escalators, restrooms, waiting rooms and food courts.
5. The Authority will use \$900,000 of the Series 2018A Boind proceeds to fund other capital expenditures included in the Capital Plan.

Security: The bonds are secured by the full faith and credit of the Authority and are payable from general Airport revenues without limitation

79017	Interest - 2018 A Revenue Bond	
	MFZ-GARB Series 2018A	0
	MFZ-GARB Series 2018A	0
	MFZ-MFZ-GARB Series 2018A	738,500
		\$ 738,500

71 AUTHORITY ADMINISTRATION

71

40 Series 2018B Revenue Bonds(AMT)

Bond Series: Series 2018B Revenue Bond (AMT)

Date: November 15, 2018

Payable: Principal is payable annually on December 15 with interest paid semiannually each June 15 and December 15.

Rating: Moody's: A2
(underlying) Sandard & Poor's: A+, Stable (08/2024)

Purpose: The bonds were issued to (i) finance \$8 million of project costs in the Capital Plan, (ii) make the required deposit to the Bond Reserve Account for the Series 2018B Bonds, and (iii) to pay the costs of issuing the Series 2018B Bonds. The Series 2018B Bonds will be used to fund capital renovatoin and improvements to general and commercial hangars, fund equipment acquisitions for its Fixed Base Operatons and fnd other capital improvements to the Passenger Terminal included in the Airport Modenization Project.

Security: The bonds are secured by the full faith and credit of the Authoirty and are payable from general Airport revenues without limitation.

78018	Principal - 2018 B Revenue Bond	
	MFZ-GARB Series 2018B - Principal	0
	MFZ-GARB Series 2018B - Principal	0
	MFZ-GARB Series 2018B - Principal	455,000
79018	Interest - 2018 B Revenue Bond	
	MFZ-GARB Series 2018B - Interest	0
	MFZ-GARB Series 2018B - Interest	0
	MFZ-GARB Series 2018B - Interest	277,250
		\$ 732,250

71 AUTHORITY ADMINISTRATION

71

50 Series 2019 Revenue Bonds(Non-AMT)

Bond Series: Series 2019A Revenue Bond (Non-AMT)

Date: November 26, 2019

Payable: Principal is payable annually on December 15 with interest paid semianually each June 15 and December 15.

Rating: Moody's: A2
(underlying) Sandard & Poor's: A+, Stable (08/2024)

Purpose: The bonds were issued to finance a portion of the Upstate Airport Development & Revitalization Project at the Airport.

Security: The bonds are secured by the full faith and credit of the Authoirty and are payable from general Airport revenues without limitation.

78019	Principal - 2019 A Revenue Bond	
	MFZ-GARB Series 2019A - Principal	0
	MFZ-GARB Series 2019A - Principal	0
	MFZ-GARB Series 2019A - Principal	190,000
79019	Interest - 2019 A Revenue Bond	
	MFZ-GARB Series 2019A - Interest	0
	MFZ-GARB Series 2019A - Interest	0
	MFZ-GARB Series 2019A - Interest	363,350
		\$ 553,350

71 AUTHORITY ADMINISTRATION

71

60 Series 2020A Forward Refunding Bonds(Non-AMT)

Bond Series: Series 2020B Forward Refunding Bonds (Non-AMT)

Date: March 18, 2020

Payable: Principal is payable annually on December 15 with interest paid semianually each June 15 and December 15.

Rating: Moody's: A2
(underlying) Sandard & Poor's: A+, Stable (08/2024)

Purpose: The bonds were issued to refund and defease the Series 2010A Bonds. The refunded bonds were issued to partially finance the 1998 Terminal Improvement and Airport Redevelopment, a 1,900 space parking garage, and the New York Police Executive Hangar.

Security: The bonds are secured by the full faith and credit of the Authoirty and are payable from general Airport revenues without limitation.

78020	Principal - 2020 A Revenue Bond	
	MFZ-GARB Series 2020A - Principal	0
	MFZ--GARB Series 2020A - Principal	0
	MFZ-GARB Series 2020A - Principal	420,000
79020	Interest - 2020 A Revenue Bond	
	MFZ-GARB Series 2020A - Interest	0
	MFZ-GARB Series 2020A - Interest	0
	MFZ-GARB Series 2020A - Interest	144,250
		\$ 564,250

71 AUTHORITY ADMINISTRATION

71

70 Series 2020B Forward Refunding Bonds(AMT)

Bond Series: Series 2020B Forward Refunding Bonds (AMT)

Date: March 18, 2020

Payable: Principal is payable annually on December 15 with interest paid semiannually each June 15 and December 15.

Rating: Moody's: A2
(underlying) Sandard & Poor's: A+, Stable (08/2024)

Purpose: The bonds were issued to refund and defease the Series 2010A Bonds. The refunded bonds were issued to partially finance the 1998 Terminal Improvement and Airport Redevelopment, a 1,900 space parking garage, and the New York Police Executive Hangar.

Security: The bonds are secured by the full faith and credit of the Authoirty and are payable from general Airport revenues without limitation.

78021	Principal - 2020 B Revenue Bond	
	MFZ-GARB Series 2020B -Principal	0
	MFZ-GARB Series 2020B -Principal	0
	MFZ-GARB Series 2020B -Principal	5,400,000
79021	Interest - 2020 B Revenue Bond	
	MFZ-GARB Series 2020B - Interest	0
	MFZ-GARB Series 2020B - Interest	0
	MFZ-GARB Series 2020B - Interest	553,500
		\$ 5,953,500
		\$ 9,916,250

BUDGET
MESSAGE

DEPARTMENT /
COST CENTER

DEBT
SERVICE

CAPITAL
IMPROVEMENT
PROGRAM

RATES
AND
CHARGES

SUPPLEMENTAL
INFORMATION

Department Overview

Position Count

Account Summary

Account Detail

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Budget 2025 Draft #4

Section 7

Capital Improvement Program

Capital Contributions

and

Capital Expenditures

Budget 2025 Draft #4

BUDGET
MESSAGE

DEPARTMENT /
COST CENTER

DEBT
SERVICE

CAPITAL
IMPROVEMENT
PROGRAM

RATES
AND
CHARGES

SUPPLEMENTAL
INFORMATION

Department Overview

Position Count

Account Summary

Account Detail

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Budget 2025 Draft #4

FIVE-YEAR CAPITAL PROGRAMS

The enabling legislation creating the Authority (Chapter 686 of the Laws of 1993) sets forth in section 2784.3. (a) The following:

"On or before September first, nineteen hundred ninety-five, and on or before September first on every fifth year thereafter, the Authority shall submit to the county legislature a capital projects plan for the five year period commencing January first of the following year. The plan shall set goals and objectives for capital spending and describe each capital project proposed to be initiated in each of the years covered by the plan. Each plan shall also set forth an estimate of the amount of capital funding required each year and the expected sources of such funding."

The first-five year capital program covering the years 1996 through 2000 totaling \$49,571,843 was approved by the Albany County Legislature, in Resolution 280, adopted on September 11, 1995. There was one amendment to the five year capital plan for \$6,605,319 approved in Resolution 251, adopted on July 13, 1998 which increased the total approved capital program to \$56,177,162.

The five-year capital plan for years 2000 through 2004 totaling \$232,400,000 was approved by the Authority on February 7, 2000 and the Albany County Legislature in Resolution No. 39-00, adopted on February 14, 2000. There was one amendment to the five year capital plan for \$26,000,000, approved in Resolution No. 180, adopted on April 14, 2003, increasing the total amount to \$258,400,000.

The five-year capital plan for the years 2005 through 2009 totaling \$264,900,000 was approved by the Authority May 3, 2004 and the Albany County Legislature in Resolution No. 400, adopted August 9, 2004.

The five-year capital plan for the years 2010 through 2014 totaling \$139,300,000 was approved by the Authority September 14, 2009 and the Albany County Legislature in Resolution No. 477, adopted December 7, 2009.

The five-year capital plan for years 2015 through 2019, totaling \$120,520,000, was approved by the Authority on September 22 2014 and by the Albany County Legislature in Resolution No. 411, adopted on November 10, 2010. An amendment to the five-year capital plan for \$22,000,000, approved in Resolution No. 167, adopted on May 7, 2017, increased the total amount to \$142,520,000. A second amendment to the 2015-2019 five-year capital plan was approved to this 2020 through 2024 five-year capital plan that decreases the plan by \$5.66 million to \$136.86 and reflects increased spending on projects that received more than previously anticipated levels of federal and state grant funding.

The five-year capital plan presented for the years 2020 through 2024 provides for potential projects totaling \$180,000,000. The projects included represent the Authority's estimate of the numerous potential airport developments which could occur during the next five years. The estimates are based upon the best case scenario for variable economic and aviation industry conditions during the five-year plan period. A description of each project is included herein. Some of these projects are contingent upon the future realization of currently potential increases in airport passenger traffic and/or airport tenant activities. Therefore, the actual initiation and projected timing for each project could be altered and the project may not actually be initiated during the five-year plan. Factors that could cause increases in activities at the Airport include introduction of one or more new commercial carriers, leasing property to new aeronautical tenants, and improvements in the regional and national economies.

The potential funding sources represent the Authority's current estimate of those projects which are eligible for federal funding and the related New York State share thereof. As of this date, the total amount of Federal entitlement or discretionary funding will be made available to the Authority during this five-year period is not known. The remaining projects, if they are initiated, will be funded by Authority resources, either from airport capital funds or from the issuance of Authority debt.

Many of the projects are dependent on future growth in passengers, cargo and general aviation usage of the Airport and the related support facilities and equipment needed to meet that growth. Also, many of these projects are dependent on their eligibility for available Federal and State funding, or on the ability of the Authority to issue indebtedness. The actual time for starting each project is dependent upon this growth and availability of funding.

FIVE-YEAR CAPITAL PROGRAMS, continued

The total effect any Capital Program will have on future operating budgets is evaluated at the time a specific project is authorized by the Authority to be started, unless a project is mandated for safety or health purposes. All other projects are undertaken based on a cost-benefit analysis.

CAPITAL DEVELOPMENT

The Airline Use and Lease Agreement, in place January 1, 2016, provides for annual capital expenditure.

The 2016 agreement provides initially for \$3,000,000 annually adjusted by the same percentage as the annual increase, or decrease, in non-airline revenues. Any amount not currently utilized is carried forward by the Authority for use in subsequent years. In the current Airline Use and Lease Agreement, the amount funded during 2016 was fixed at \$3.0 million, in subsequent years the amount will be increased by the percentage growth in non-airline revenues over airline revenues. In Budget 2024, \$3,987,919 is used for project capital funding.

Budget 2025 Draft

Schedule of GrantsFederal Grants - Airport Improvement Program

	Grant No.	Grant Title	Grant Amount	Est. Paid Dec 31, 2024
Closed	AIP135-2018	Replace Passenger Board Bridges B5, B7, B8 and C3	\$3,303,400	\$3,303,400
Closed	AIP136-2018	Replace Terminal Escalators #16-#17 and #20-#21	1,768,838	1,768,838
Closed	AIP137-2018	Replace Rwy 10-28, Twy C and Taxiway Lighting Design	161,568	161,568
Closed	AIP138-2019E	Replace Rwy 10-28, Twy C and Taxiway Lighting	2,642,048	2,642,048
Closed	AIP139-2019E	Acquire Four Pieces of Snow Removal Equipment	1,239,946	1,239,946
Closed	AIP140-2019E	Airfield Drainage Improvements Phase 2 Culvert Replace	1,748,954	1,748,954
Open	AIP141-2019E	Airport Master Plan Study	751,154	644,551
Closed	AIP142-2020E	Replace Passenger Boarding Bridges A3, A5, B10 and C1	3,531,235	3,531,235
Closed	AIP143-2020	CARES Act	15,277,876	15,277,876
Closed	AIP144-2021	CRRSA	5,093,917	5,093,917
Closed	AIP145-2021	CRRSA - Concession	320,510	320,510
Closed	AIP146-2021E	Rehab. Taxiway A, Design and Construction, multi-year	6,256,890	6,256,890
Open	AIP147-2021D	Acquire Three Pieces of Snow Removal Equipment	1,537,634	954,934
Open	AIP148-2022	Airport Rescue Grant	12,113,224	-
Closed	AIP149-2022	Airport Rescue Grant—Concession Relief (ARPA)	1,282,039	1,282,039
Open	AIP150-2022E	Rehab. Rwy 10-28 (1,080K SF) Design and Const. multi-year	7,144,824	6,430,342
Open	AIP151-2023	Replace Air Traffic Control Tower and TRACON HVAC	2,000,000	958,885
Pending	AIP15X-2024	Airport Infrastructure Grant (AIG)	28,000,000	
E	Entitlement (estimated \$4,800,000 annually)			
D	Discretionary			
ED	Combination Entitlement and Discretionary			

Grant number includes federal fiscal year (Sep 30) awarded.

BUDGET
MESSAGE

DEPARTMENT /
COST CENTER

DEBT
SERVICE

CAPITAL
IMPROVEMENT
PROGRAM

RATES
AND
CHARGES

SUPPLEMENTAL
INFORMATION

Schedule of Grants

Status	Grant No.	Grant Title	Grant Amount	Est. Paid Dec 31, 2024
<u>New York State Grants - Federal Aviation Administration AIP 5% Match</u>				
Closed	PIN 1A00.25	Replace Terminal Escalators #16-#17 and #20-#21	\$ 98,369	\$ 98,369
Closed	PIN 1A00.26	Replace Rwy 10-28, Twy C and Taxiway Lighting	8,9760	8,976
Closed	PIN 1A00.27	Replace Rwy 10-28, Twy C and Taxiway Lighting	147,780	147,780
Open	PIN 1A00.28	Acquire Four Pieces of Snow Removal Equipment	68,886	68,886
Open	PIN 1A00.29	Airfield Drainage Improvements Phase 2 Culvert Replace.	91,164	97,064
Open	PIN 1A00.30	Rehab Rwy 10-28, Phase 1 of 2	236,696	-
<u>New York State Grants - AIR-99</u>				
Closed	PIN 1A00.99	Airport Fuel Farm Security & Safety Improvements Project	241,902	241,902
Open	PIN 1A00.98	Terminal Ramp Glycol Drainage Replacement	616,100	616,100
Open	PIN 1A00.97	Modernization and Renovation of ALB	22,131,900	22,131,900
Open	PIN 1A00.96	Design and Construct Solar Canopy	1,400,000	-
Open	PIN 1A00.95	Terminal Project	60,000,000	15,000,00
Open	PIN 1132.17	Gateway Sign	2,414,755	2,408,866

BUDGET MESSAGE	DEPARTMENT / COST CENTER OVERVIEW	DEBT SERVICE	CAPITAL IMPROVEMENT PROGRAM	RATES AND CHARGES	SUPPLEMENTAL INFORMATION
Department Overview	Position Count		Account Summary		Account Detail
Contributed Capital					
00911	Contributed Capital - FAA				
AIP147-21	MFZ-FAA Discretionary - Equipment Purchases (90 Fed and 5 Sta		1	1,537,635	1,537,635
AIP147-21	MFZ--MFZ-FAA Discretionary - Equipment Purchases		1	(954,635)	(954,635)
AIP148-21	MFZ-FAA AIP148 - Bldg. #101 Terminal Security Checkpoint		1	12,113,224	12,113,224
AIP152-24	MFZ-AIP152-24-01 Terminal Concourse A - Discretionary (inc 2 P		1	10,600,000	10,600,000
AIP152-24	MFZ-AIP152-24-01 Terminal Concourse A - Discretionary (inc 2 P		1	(6,000,000)	(6,000,000)
AIP153-24	MFZ-FAA Entitlement - Rehabilitate Rwy 01/19 8,500 'x 150' Desig		1	9,326,858	9,326,858
AIP15X-24	MFZ-FAA BIL AIP15X-24 - Bldg. #101 Terminal Security Checkpoir		1	28,551,945	28,551,945
AIP15X-24	MFZ-FAA Supplemental Discretionary - Airport Sustainability Mana		1	449,303	449,303
AIP15X-24	MFZ-FAA Entitlement - Rwy 28 RPZ Property Acquisition		1	27,000	27,000
AIP15X-25	MFZ-FAA Entitlement/Discretionary (GA Apron, Environmental/Veh		1	6,780,000	6,780,000
ATP15X-25	MFZ-FAA ATP Grant for Terminal Transformer Project		1	6,000,000	6,000,000
PFC22-05	MFZ-PFC22-05 Fund Drawdown - PFC Administration		1	170,000	170,000
PFC22-05	MFZ-PFC22-05 Fund Drawdown - Two (2) Airfield Brooms		2	550,000	1,100,000
PFC22-05	MFZ-PFC24-05 Fund Drawdown - Amendment - Perimeter Gate ai		1	1,412,507	1,412,507
PFC24-04	MFZ-PFC24-04 Fund Drawdown - Amendment - Terminal Escalat		1	312,507	312,507
PFC24-06	MFZ-PFC24-06 Fund Drawdown - Airfield Lighting Controls		1	215,000	215,000
PFC24-06	MFZ-PFC24-06 Fund Drawdown - Airport Stormwater & Resilency		1	500,000	500,000
PFC24-06	MFZ-PFC24-06 Fund Drawdown - Cargo Apron Rehabilitation		1	1,683,312	1,683,312
PFC24-06	MFZ-PFC24-06 Fund Drawdown - Intrusion Detection System		1	600,000	600,000
PFC24-06	MFZ-PFC24-06 Fund Drawdown - Concourse A Modernization an		1	14,400,000	14,400,000
PFC24-06	MFZ-PFC24-06 Fund Drawdown - Runway 10/28 Rehabilitation 5		1	396,935	396,935
PFC24-06	MFZ-PFC24-06 Fund Drawdown - Runway 1/19 Rehabilitation an		1	698,450	698,450
PFC24-06	MFZ-PFC24-06 Fund Drawdown - Airport Sustainability Managem		1	25,000	25,000
PFC24-06	MFZ-PFC24-06 Fund Drawdown - Runway 28 RPZ Property Acqu		1	1,500	1,500
PFC24-06	MFZ-PFC24-06 Fund Drawdown - PFC Consulting Fees		1	70,000	70,000
R&R	MFZ-Repair & Replacement Fund Terminal - Elevator 2&3: 5 stop		1	500,000	500,000
RESERVE	MFZ-Reserve Terminal Concourse A		1	1,742,000	1,742,000
RESERVE	MFZ-PFC Fund		1	3,000,000	3,000,000
			0		95,258,541
00912	Contributed Capital - State				
	MFZ-NYS 2024 Local Share, various grantsRehab Rwy 10-28, 5%		1	396,935	396,935
	MFZ-NYS 2025 Local Share, Rwy 1-19, 5% Share		1	698,450	698,450
	MFZ-NYS 2025 Local Share, Airport Sustainability Plan, 5% Share		1	25,000	25,000
	MFZ-NYS 2025 Local Share, Runway 28 RPZ Property Acquisition		1	1,500	1,500
NYS100	MFZ-NYS100 Bldg. #101 Terminal Security Checkpoint		1	60,000,000	60,000,000
NYS100	MFZ-NYS100 Bldg. #101 Terminal Security Checkpoint - 2023 Dra		(1)	40,000,000	(40,000,000)
NYS1A00.49	MFZ-NYS 2025 Local Share, Terminal & North Garage Elevator Re		1	806,280	806,280
NYS1A00.94	MFZ-NYS 2025 Local Share, Runway 28 RPZ Property Acquisition		1	1,500	1,500
			0		21,929,665

BUDGET MESSAGE	DEPARTMENT / COST CENTER OVERVIEW	DEBT SERVICE	CAPITAL IMPROVEMENT PROGRAM	RATES AND CHARGES	SUPPLEMENTAL INFORMATION
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Department Overview	Position Count	Account Summary	Account Detail
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Capital Expenditure

2025 Capital Projects

79400 Current Year Capital Expenditures

AIP153-25	AIP-25-10-01	RWY 01/19 Design and Construction (8,500 x 150') Fed and State	9,664,750
			9,664,750
AIP15X-25	AIP-25-10-03	Rehabilitate, Mill & Overlay GA Apron - Construction	6,000,000
AIP15X-25	AIP-25-10-04	East Side Rwy 01/19 Partial Parallel Taxiway Environmental	200,000
AIP15X-25	AIP-25-25-02	Command Vehicle	70,000
AIP15X-25	AIP-25-25-03	Explosive Detection Equipment for Aviation Worker Screening	150,000
AIP15X-25	AIP-25-25-04	New Runway Friction Tester	280,000
AIP15X-25	AIP-25-25-19	Vehicle for Security Office	80,000
			6,780,000
ATP15X-25	ATP-40-25-02	Terminal Transformer	6,000,000
			6,000,000
NYS25	NYS-25-35-01	Elevator Rehab (Local sh NYS Grant PIN 1A00.94; \$537,520 over	806,280
			806,280
PFC22-05	PFC-22-10-01	Full-Depth Reconstruct Terminal Apron Design	3,000,000
			3,000,000
R&C24	R&C-24-20-01	Terminal - Furniture	500,000
R&C24	R&C-24-20-02	Terminal - L3 Carpet Replacement	92,000
R&C24	R&C-24-20-03	Terminal - L1 B Concourse Carpet Replacement	65,000
R&C24	R&C-24-20-04	Terminal - L1 Ticket Radiator Covers	145,000
R&C24	R&C-24-20-05	Terminal - Signage (Deleted in B2025)	-
R&C24	R&C-24-50-03	Electric Sweeper for Parking Garage	330,000
			1,132,000
R&C25	R&C-25-20-01	Air Conditioning Units, Concourse B	150,000
R&C25	R&C-25-25-01	Anaerobic Air Compressors Rebuild	80,000
R&C25	R&C-25-25-05	Replace M-07, 2013 Chevy Tahoe	70,000
R&C25	R&C-25-25-06	Replace M-15, 2009 Chevy Dump Truck	70,000
R&C25	R&C-25-25-07	Replace M-25, Runway Blower	700,000
R&C25	R&C-25-25-11	Replace M-76 and M-79, 2009 Toro Groundmaster 4000-D	100,000
R&C25	R&C-25-25-12	Replace M-90, 2008 Elgin GRV (Glycol Truck)	500,000
R&C25	R&C-25-25-13	Replace P-10, 2011 Ford Ranger	60,000
R&C25	R&C-25-25-14	Replace P-17, 2017 CNG Ford Shepard	130,000
R&C25	R&C-25-25-15	Replace P-19, 2011 CNG Ford Supreme	130,000
R&C25	R&C-25-35-01	Digital Sign Package for Main Entry and Exit Plazas (changed to de	30,000
R&C25	R&C-25-35-02	Dry Chemical Testing Catchment System	60,000
R&C25	R&C-25-35-03	Economy Lot Paving Rows A-BB	350,000
R&C25	R&C-25-35-04	Electronic /Programable Key System	140,000
R&C25	R&C-25-35-05	Equipment Changes and Station Upgrades	130,000
R&C25	R&C-25-35-06	HVAC Bldg. #111, ARFF, Replace 3 RTUs ...	80,000
R&C25	R&C-25-35-07	Install cameras in parts of the airport w no power (design only)	30,000
R&C25	R&C-25-35-10	North Garage cast iron pipe replacement	50,000
R&C25	R&C-25-35-11	North Garage Roof Rehab.	600,000
R&C25	R&C-25-35-13	Replacement of all older ISTAR panels	200,000
R&C25	R&C-25-35-15	Additional Terminal Cameras	100,000
R&C25	R&C-30-25-01	Repair of Main Terminal / Replace Creek and Pump Station	250,000
R&C25	R&C-30-25-02	Paving Repairs to Main Entry Plaza	50,000
R&C25	R&C-30-25-03	Re-Engineering Sewer District Pipeline	50,000
			4,110,000
R&R25	R&R-25-35-01	Elevator Rehab (Local sh NYS Grant PIN 1A00.94; \$537,520 over	500,000
			500,000

Department Overview

Position Count

Account Summary

Account Detail

Capital Expenditure**2025 Capital Projects**

RES24	RES-24-30-03 Land Acquisition	-
		-
RES25	R&C-25-25-08 Replace M-49. 2004 Front End Loader w 30 ft plow (consider AIP fu	400,000
		400,000
		32,393,030

Budget 2025 Draft #4

Department Overview

Position Count

Account Summary

Account Detail

Capital Expenditure

Construction in Progress at Dec 31, 2024

79400 Current Year Capital Expenditures

AIP147-21	AIP-21-50-01	One (1) Blower (Re-bid)	583,000
			583,000
AIP15X-24	AIP-24-10-02	Airport Sustainability Management Plan	500,000
AIP15X-24	AIP-24-10-03	RWY 28 RPZ Property Acquisition	30,000
			530,000
AIP23	AIP-23-20-01	Bldg. #101 Terminal Security Checkpoint Improvements	100,000,000
AIP23	AIP-23-20-01	Bldg. #101 Terminal Security Checkpoint Improvements	(40,000,000)
			60,000,000
ATP23	ATP-23-20-02	Bldg. #101 (Terminal) Concourse A Improvements (Freight Elevator	25,000,000
ATP23	ATP-23-20-02	Bldg. #101 (Terminal) Concourse A Improvements (Freight Elevator	(6,000,000)
			19,000,000
PFC22-05	PFC-22-10-05	PFC Administration	170,000
			170,000
PFC24-06	PFC-24-10-02	Airport Stormwater & Resiliency Master Plan	500,000
PFC24-06	PFC-24-10-03	Intrusion Detection System	600,000
PFC24-06	PFC-24-10-04	Five (5) percent local share of AIP5X for Rwy01/19 Rehab	698,450
			1,798,450
R&C23	R&C-23-35-01	Backup Generator Glycol Facility	100,000
R&C23	R&C-23-35-02	Bldg. #200 (NYS State Police) Boiler Repair	200,000
R&C23	R&C-23-50-06	Two (2) Shuttle Bus CNG Replacements (P15 &P18)	216,000
			516,000
R&C24	R&C-24-10-01	BriefCam Video Analytics	252,000
R&C24	R&C-24-20-06	Traffic Signal Upgrades at Airport Entrance	250,000
R&C24	R&C-24-20-07	Siemens APOGEE Building Control System	195,000
R&C24	R&C-24-35-01	Badge Readers, add cameras to replace cipher locks at CommuteA	75,000
R&C24	R&C-24-35-02	Badge Readers, add cameras to replace cipher locks at Cargo Faci	85,000
R&C24	R&C-24-35-03	North Garage Cast Iron Pipe Replacement w PVC	50,000
R&C24	R&C-24-35-04	Parking Comfort Station Building Upgrades	50,000
R&C24	R&C-24-50-05	Two (2) Shuttle Buses - Parking	420,000
R&C24	R&C-24-50-07	FBO - Fuel Farm Hut	50,000
			1,427,000
			84,024,450

Department Overview	Position Count	Account Summary	Account Detail
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Capital Expenditure

2024 Capital Projects Completed

79400 Current Year Capital Expenditures

AIP141-20	AIP-21-10-01	Airport Master Plan, Funded 100% FAA, AIP-141-20	715,154
			715,154
ATP23	ATP-23-35-01	Bldg. #303 (Air Traffic Control Tower) Improvements	4,205,000
			4,205,000
PFC22-05	PFC-22-10-02	Perimeter Gate and Fence Replacement	900,000
PFC22-05	PFC-22-10-06	Two (2) Runway Brooms (replace #M31 and #M32	1,100,000
			2,000,000
PFC24-06	PFC-24-10-01	Airfield Lighting Controls	500,000
PFC24-06	PFC-24-10-05	Cargo Apron Rehabilitation	1,683,312
PFC24-06	PFC-24-10-07	Amendment: Security Fence & Gate, \$900K incr to \$1,270K	1,269,839
PFC24-06	PFC-24-20-01	Amendment: Terminal Escalators Relocation to Concourse B	310,000
			3,763,151
R&C21	R&C-21-30-17	Bldg #301 & #302 Roof Repair	100,000
			100,000
R&C23	R&C-23-35-03	Bldg. #301 (Storage Garage) Removal and Replace Overhead Gar:	105,000
R&C23	R&C-23-35-04	Bldg. #302 (Storage Garage) Removal and Replace Overhead Gar:	520,000
R&C23	R&C-23-50-01	C1 Pickup Truck w Utility Body Replacement	66,500
R&C23	R&C-23-50-02	M3 Pickup Truck with Plow Replacement	54,000
R&C23	R&C-23-50-03	M10 Pickup Truck with Utility Body Replacement	66,500
R&C23	R&C-23-50-04	M8 Pickup Truck with Plow Replacement	56,000
R&C23	R&C-23-50-05	P5 Pickup Truck with Plow Replacement	54,000
R&C23	R&C-23-50-07	M84 Replacement Tractor with Boom Mower Attachment	155,000
R&C23	R&C-23-50-08	Replacement Tractor with York Rake	80,000
			1,157,000
R&C24	R&C-24-50-01	Commercial Air Stair Truck to reach all aircraft	183,100
R&C24	R&C-24-50-02	Electric Max-EV UTV for Parking	50,000
R&C24	R&C-24-50-04	M50 Replacement (Purchase replace with Polaris)	150,000
R&C24	R&C-24-50-06	FBO - Baggage Tractor	56,600
R&C24	R&C-24-50-08	FBO Letkro Tuq For Million Air	95,000
			534,700
Z COMPLETE	R&C-24-99-00	Projects Completed in 2024	(12,475,005)
			(12,475,005)
			-

Department Overview

Position Count

Account Summary

Account Detail

Capital Expenditure

2023 Capital Projects Completed

79400 Current Year Capital Expenditures

AIP147-21	AIP-21-50-03	One (1) Loader	369,000
AIP147-21	AIP-21-50-05	One (1) Sweeper	580,635
			<u>949,635</u>
AIP150-22	AIP-22-10-07	Rehab Rwy 10-28, Phase 1 of 2	7,144,824
			<u>7,144,824</u>
PFC20-04	PFC-21-20-03	Replace Terminal Escalators #22, #23	1,200,000
			<u>1,200,000</u>
R&C21	R&C-21-20-14	Computer Based Training	151,000
R&C21	R&C-21-30-19	Bldg #109 Millionaire Air Roof Repair	300,000
			<u>451,000</u>
R&C22	R&C-22-10-07	AIP150 Rwy 10-28 5 percent match	114,000
R&C22	R&C-22-50-04	FBO Fuel Truck 50/50 Auto/Diesel Fuel	225,000
			<u>339,000</u>
R&C23	NYS-22-10-07	Rehab Rwy 10-28, Phase 1 of 2	114,000
R&C23	R&C-23-50-09	Vehicle Alignment Machine	60,000
			<u>174,000</u>
RES23	RES-23-20-05	Terminal Concourse A Design	2,000,000
RES23	RES-23-35-04	Bldg #203 Improvements	400,000
			<u>2,400,000</u>
Z COMPLETE	R&C-23-99-00	Projects Completed in 2023	(12,658,459)
			<u>(12,658,459)</u>
			-

Budget 2025 Draft #4

Department Overview

Position Count

Account Summary

Account Detail

Capital Expenditure

2022 Capital Projects Completed

79400 Current Year Capital Expenditures

AIP146-21	AIP-21-10-05	Twy A Pavement Rehabilitation, Phase 1 of 2	4,500,000
			4,500,000
AIP14Y6-22	AIP-21-10-05	Twy A Pavement Rehabilitation, Phase 2 of 2	1,489,151
			1,489,151
PFC20-04	PFC-21-20-09	Airport Pavement Management Program	255,000
PFC20-04	PFC-21-20-15	Terminal Fire Alarm Replacement	1,745,250
			2,000,250
R&C21	R&C-21-20-12	Replace Airside High Mast Lights with LED lights	350,000
R&C21	R&C-21-30-09	FAA ATCT Elevator	350,000
R&C21	R&C-21-30-15	Hangar 1 Sprinkler	100,000
			800,000
R&C22	R&C-22-10-01	Revert Parking Lot C to aircraft apron	900,000
R&C22	R&C-22-50-01	M-44 Replacement Street Sweeper PURCHASED 22-03-10-03; \$	335,000
R&C22	R&C-22-50-02	M-70 and M-71 Replacements Flail Mowers PURCHASED One (1	340,000
R&C22	R&C-22-50-03	Additional Skid steer for new garage PURCHASED 22-07-10-06; \$	67,000
			1,642,000
Z 2022 COMF	R&C-22-99-00	Projects Completed in 2022	(10,431,401)
			(10,431,401)
			-

Budget 2023 Draft #4

Department Overview

Position Count

Account Summary

Account Detail

Capital Expenditure

2021 Capital Projects Completed

79400 Current Year Capital Expenditures

AIP142-20	AIP-21-20-11	Passenger Boarding Bridge Renovation, Funded 100% AIP142-20	3,489,700
AIP142-20	AIP-21-20-11	Passenger Boarding Bridge Renovation, Funded 100% AIP142-20	<u>(3,489,700)</u>
			-
R&C21	R&C-21-20-01	Terminal Improvement	300,000
R&C21	R&C-21-20-05	Elevator Modernization for Elevator #12, Gate A, Building 79	195,000
R&C21	R&C-21-30-01	LED Upgrade Exterior Lights -Terminal - High Master	27,000
R&C21	R&C-21-30-03	LED Upgrade Exterior Lights -Terminal Front	14,000
R&C21	R&C-21-30-05	LED Upgrade Exterior Lights	14,000
R&C21	R&C-21-30-07	Acquisition of Street Lights	220,000
R&C21	R&C-21-99-00	Projects Completed in 2021	<u>(770,000)</u>
			-
			-

Budget 2025 Draft #4

Department Overview

Position Count

Account Summary

Account Detail

Capital Expenditure

2026 - 2029 Capital Projects

79400 Current Year Capital Expenditures

Z 2026	MFZ-05 Airside	1,100,000
Z 2026	MFZ-10 Airside Pavement	15,630,000
Z 2026	MFZ-15 Building	4,400,000
Z 2026	MFZ-20 Building Improvement	2,010,000
Z 2026	MFZ-25 Equipment	3,030,000
Z 2026	MFZ-30 Landside	6,400,000
Z 2026	MFZ-35 Planning	170,000
Z 2026	MFZ-40 Terminal	3,600,000
Z 2026	R&C-25-25-09 Replace M-57, 1998 New Holland LX865 Turbo (defer)	80,000
Z 2026	R&C-25-25-10 Replace M-65, 2002 International Dump/Plow/Sander (defer)	330,000
Z 2026	R&C-25-25-16 Replace P-79, 2000 Toro Wheel (defer)	50,000
Z 2026	R&C-25-25-17 Tennant T7AMR (defer)	100,000
Z 2026	R&C-25-35-14 Terminal Concourse B & C Seating (defer)	500,000
Z 2026	Z-Z-Projects	(37,400,000)
		-
Z 2027	MFZ-05 Airside	500,000
Z 2027	MFZ-10 Airside Pavement	7,600,000
Z 2027	MFZ-15 Building	37,000,000
Z 2027	MFZ-20 Building Improvement	1,580,000
Z 2027	MFZ-25 Equipment	6,990,000
Z 2027	MFZ-30 Landside	400,000
Z 2027	MFZ-35 Planning	10,000,000
Z 2027	MFZ-40 Terminal	22,030,000
Z 2027	Z-Z-Projects	(86,100,000)
		-
Z 2028	MFZ-05 Airside	-
Z 2028	MFZ-10 Airside Pavement	29,000,000
Z 2028	MFZ-15 Building	2,550,000
Z 2028	MFZ-20 Building Improvement	1,820,000
Z 2028	MFZ-25 Equipment	5,710,000
Z 2028	MFZ-30 Landside	-
Z 2028	MFZ-35 Planning	-
Z 2028	MFZ-40 Terminal	-
Z 2028	Z-Z-Projects	(39,080,000)
		-
Z 2029	MFZ-05 Airside	-
Z 2029	MFZ-10 Airside Pavement	15,600,000
Z 2029	MFZ-15 Building	18,000,000
Z 2029	MFZ-20 Building Improvement	-
Z 2029	MFZ-25 Equipment	2,050,000
Z 2029	MFZ-30 Landside	100,000
Z 2029	MFZ-35 Planning	5,000,000
Z 2029	MFZ-40 Terminal	-
Z 2029	Z-Z-Projects	(40,750,000)
		-
		-

Status: New Project

CIP Number: AIP-25-10-01

CIP Description: Runway 01/19 Design and Construction and South Side Permitter Road

Category: 10 - Airfield

Environmental Required: Federal:
State:

Project Approved on ALP: NA

Airspace Status: Pending

Project Scope: This project generally includes the milling and overlaying of the 8,500 x 150-foot Runway 01-19 as well as the two associated blast pads at the Albany County Airport. Temporary pavement markings, permanent markings and saw-cut grooving will also be included. All runway threshold lights, edge lights, touchdown zone lights and centerline lights within the project limits will be retrofitted with new LED fixtures and appropriately sized transformers. Electrical cables, including homeruns to the vault will be replaced. Edge grading will be performed to remove built-up material located along the pavement edges. In general, the pavement will be milled to a nominal depth and replaced at the same depth. The project design does not include topographic survey and will not include surface grade modifications and smoothness adjustments.

The project consists of the construction of approximately 4,300 linear feet of 12-foot-wide service road at the Albany International Airport. The 4,300 linear feet will complete the service road's path along the interior of the airport's security fence allowing the entirety of the fence to be inspected from inside the airport's security fence. The road will be aligned to remain outside of the existing Runway 1-19 Runway Safety Area, Runway Object Free Area, and the Glide Slope Critical Area. In areas of potential wetlands where the road will pass through, and culverts will be located at low points of the existing grade to allow surface water to continue to pass.

Project Funding Cash Flow:	2024	2025	2026	2027	Total
FAA AIP Entitlement	\$ -	\$9,664,750	\$ -	\$ -	\$ 9,664,750
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA 03-36-0001-148-2022	-	-	-	-	-
State Grants	-	698,560	-	-	698,560
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
PFC / Local Match	-	698,560	-	-	698,560
	\$ -	\$11,061,870	\$ -	\$ -	\$11,061,870

Project Cost Cash Flow:

Design	\$ -	\$ -	\$ -	\$ -	\$ -
Construction	-	11,061,870	-	-	11,061,870
Construction Management	-	-	-	-	-
Inspection	-	-	-	-	-
Acquisition (Equipment)	-	-	-	-	-
Other	-	-	-	-	-
	\$ -	\$11,061,870	\$ -	\$ -	\$11,061,870

Status: New Project

CIP Number: AIP-25-10-03

CIP Description: Rehabilitate, Mill & Overlay General Aviation (GA) Apron

Category: 10 - Airfield

Environmental Required: Federal:
State:

Project Approved on ALP: NA

Airspace Status: Pending

Project Scope:

Project Funding Cash Flow:	2024	2025	2026	2027	Total
FAA AIP Entitlement	\$ -	\$ 6,000,000	\$ -	\$ -	\$ 6,000,000
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA 03-36-0001-148-2022	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
PFC / Local Match	-	-	-	-	-
	\$ -	\$ 6,000,000	\$ -	\$ -	\$ 6,000,000

Project Cost Cash Flow:	2024	2025	2026	2027	Total
Design	\$ -	\$ -	\$ -	\$ -	\$ -
Construction	-	6,000,000	-	-	6,000,000
Construction Management	-	-	-	-	-
Inspection	-	-	-	-	-
Acquisition (Equipment)	-	-	-	-	-
Other	-	-	-	-	-
	\$ -	\$ 6,000,000	\$ -	\$ -	\$ 6,000,000

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Status: New Project

CIP Number: AIP-25-10-04

CIP Description: East Side Rwy 01/19/ Partial Parallel Taxiway Environmental

Category: 10 - Airfield

Environmental Required: Federal:
State:

Project Approved on ALP: NA

Airspace Status: Pending

Project Scope:

Project Funding Cash Flow:	2024	2025	2026	2027	Total
FAA AIP Entitlement	\$ -	\$ 200,000	\$ -	\$ -	\$ 200,000
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA 03-36-0001-148-2022	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
PFC / Local Match	-	-	-	-	-
	\$ -	\$ 200,000	\$ -	\$ -	\$ 200,000

Project Cost Cash Flow:	2024	2025	2026	2027	Total
Design	\$ -	\$ 200,000	\$ -	\$ -	\$ 200,000
Construction	-	-	-	-	-
Construction Management	-	-	-	-	-
Inspection	-	-	-	-	-
Acquisition (Equipment)	-	-	-	-	-
Other	-	-	-	-	-
	\$ -	\$ 200,000	\$ -	\$ -	\$ 200,000

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Status: New Project

CIP Number: AIP-25-25-02; AIP-25-25-03; AIP-25-25-04; AIP-25-25-19

CIP Description: Purchase of Vehicles/Equipment

Category: 10 - Airfield

Environmental Required: Federal:
State:

Project Approved on ALP: NA

Airspace Status: Pending

Project Scope: Purchase of the following we Federal Airport Improvement Program Funds

1. Command Vehicle, \$70,000
2. Explosive Detection Equipment for Aviation Worker Screening, \$150,000
3. Runway Friction Tester, \$ 280,000
4. Vehicle for Security Office, \$80,000

Project Funding Cash Flow:	2024	2025	2026	2027	Total
FAA AIP Entitlement	\$ -	\$ -	\$ -	\$ -	\$ -
FAA AIP Discretionary	-	580,000	-	-	580,000
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA 03-36-0001-148-2022	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
PFC / Local Match	-	-	-	-	-
	\$ -	\$ 580,000	\$ -	\$ -	\$ 580,000

Project Cost Cash Flow:

Design	\$ -	\$ -	\$ -	\$ -	\$ -
Construction	-	-	-	-	-
Construction Management	-	-	-	-	-
Inspection	-	-	-	-	-
Acquisition (Equipment)	-	580,000	-	-	580,000
Other	-	-	-	-	-
	\$ -	\$ 580,000	\$ -	\$ -	\$ 580,000

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BUDGET
MESSAGE

DEPARTMENT /
COST CENTER

DEBT
SERVICE

CAPITAL
IMPROVEMENT
PROGRAM

RATES
AND
CHARGES

SUPPLEMENTAL
INFORMATION

Status: New Project

CIP Number: ATP-25-25-19

CIP Description: Terminal Transformer

Category: 25 - Airfield

Environmental Required: Federal:
State:

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: The replacement of two (2) 1000 kVA transformers with two 2500 kVA transformers and associated duct banks.

Project Funding Cash Flow:	2024	2025	2026	2027	Total
FAA AIP Entitlement	\$ -	\$ -	\$ -	\$ -	\$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	6,000,000	-	-	6,000,00
FAA ARPA 03-36-0001-148-2022	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
PFC / Local Match	-	-	-	-	-
	\$ -	\$ 6,000,000	\$ -	\$ -	\$ 6,000,000

Project Cost Cash Flow:	2024	2025	2026	2027	Total
Design	\$ -	\$ -	\$ -	\$ -	\$ -
Construction	-	6,000,000	-	-	6,000,000
Construction Management	-	-	-	-	-
Inspection	-	-	-	-	-
Acquisition (Equipment)	-	-	-	-	-
Other	-	-	-	-	-
	\$ -	\$ 6,000,000	\$ -	\$ -	\$ 6,000,000

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Status: New Project

CIP Number: NYS-25-35-01

CIP Description: Replacement Elevator _ & __; five (5) Stop Elevators, Front Only

Category: 20 - Terminal

Environmental Required: Federal: Na
State: Na

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: Replacement of Elevator _ & __ in the North Garage.

Project Funding Cash Flow:	2024	2025	2026	2027	Total
FAA AIP Entitlement	\$ -	\$ -	\$ -	\$ -	\$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	806,280	-	-	806,280
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	-	-	-	-
Repair & Replacement	-	-	-	-	-
	\$ -	\$ 806,280	\$ -	\$ -	\$ 806,280
Project Cost Cash Flow:					
Design	\$ -	\$ -	\$ -	\$ -	\$ -
Construction	-	-	-	-	-
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	806,280	-	-	806,280
Other	-	-	-	-	-
	\$ -	\$ 806,280	\$ -	\$ -	\$ 806,280

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Status: New Project

CIP Number: PFC-22-10-01

CIP Description: Full-Depth Reconstruct Terminal Apron Desing

Category: 10 - Airfield

Environmental Required: Federal:
State:

Project Approved on ALP: NA

Airspace Status:

Project Scope: This Project includes the design for concrete pavement reconstruction, asphalt pavement rehabilitation, storm sewer pipe lining and catch basin repair for the Terminal Apron. Concrete pavement reconstruction work is approximately ____ SF and the asphalt pavement rehabilitation work is approximately ____ SF. Project includes storm drainage network exploratory work (televising and cleaning), concrete and asphalt removal, excavation, concrete placement, pipelining, milling, paving, and pavement marking application.

Project Funding Cash Flow:	2024	2025	2026	2027	Total
FAA AIP Entitlement	\$ -	\$ -	\$ -	\$ -	\$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA 03-36-0001-148-2022	-	-	-	-	-
TSA Other Transaction Agree	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Fac. Charges (est)	-	3,000,000	-	-	3,000,000
Bonds	-	-	-	-	-
Rates & Charges	-	-	-	-	-
	\$ -	\$ 3,000,000	\$ -	\$ -	\$ 3,000,000

Project Cost Cash Flow:

Design	\$ -	\$ 3,000,000	\$ -	\$ -	\$ 3,000,000
Construction	-	-	-	-	-
Construction Management	-	-	-	-	-
Inspection	-	-	-	-	-
Acquisition (Equipment)	-	-	-	-	-
Other	-	-	-	-	-
	\$ -	\$ 3,000,000	\$ -	\$ -	\$ 3,000,000

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Status: Hold Over Project

CIP Number: R&C-24-20-01

CIP Description: Acquisition of Terminal Furniture

Category: 20 - Terminal

Environmental Required: Federal: Na
State: Na

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: Acquisition of furniture for terminal gate areas.

Project Funding Cash Flow:	2024	2025	2026	2027	Total
FAA AIP Entitlement	\$ -	\$ -	\$ -	\$ -	\$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	\$ -	\$ 500,000	\$ -	\$ -	\$ 500,000
	\$ -	\$ 500,000	\$ -	\$ -	\$ 500,000
Project Cost Cash Flow:					
Design	\$ -	\$ -	\$ -	\$ -	\$ -
Construction	-	-	-	-	-
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	500,000	-	-	500,000
Other	-	-	-	-	-
	\$ -	\$ 500,000	\$ -	\$ -	\$ 500,000

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Status: Hold Over Project

CIP Number: R&C-24-20-02

CIP Description: Level 3 Carpet Replacement

Category: 20 - Terminal

Environmental Required: Federal: Na
State: Na

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: Acquisition and installation of Level 3 carpet, 9,500 sqft.

Project Funding Cash Flow:	2024	2025	2026	2027	Total
FAA AIP Entitlement	\$ -	\$ -	\$ -	\$ -	\$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	92,000	-	-	92,000
	\$ -	\$ 92,000	\$ -	\$ -	\$ 92,000
Project Cost Cash Flow:					
Design	\$ -	\$ -	\$ -	\$ -	\$ -
Construction	-	-	-	-	-
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	92,000	-	-	92,000
Other	-	-	-	-	-
	\$ -	\$ 92,000	\$ -	\$ -	\$ 92,000

- * AIP - Airport Improvement Program
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Status: Hold Over Project

CIP Number: R&C-24-20-03

CIP Description: Level 1 Concourse B Carpet Replacement

Category: 20 - Terminal

Environmental Required: Federal: Na
State: Na

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: Acquisition and installation of Level 1, Concourse B carpet, 4,500sqft.

Project Funding Cash Flow:	2024	2025	2026	2027	Total
FAA AIP Entitlement	\$ -	\$ -	\$ -	\$ -	\$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	65,000	-	-	65,000
	\$ -	\$ 65,000	\$ -	\$ -	\$ 65,000
Project Cost Cash Flow:					
Design ⁽²⁾	\$ -	\$ -	\$ -	\$ -	\$ -
Construction	-	-	-	-	-
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	65,000	-	-	65,000
Other	-	-	-	-	-
	\$ -	\$ 65,000	\$ -	\$ -	\$ 65,000

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Status: Hold Over Project

CIP Number: R&C-24-20-04

CIP Description: Level 1 Radiator Cover Replacement

Category: 20 - Terminal

Environmental Required: Federal: Na
State: Na

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: Replacement of radiator covers opposite airline ticket counters.

Project Funding Cash Flow:	2024	2025	2026	2027	Total
FAA AIP Entitlement	\$ -	\$ -	\$ -	\$ -	\$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	<u>-</u>	<u>145,000</u>	<u>-</u>	<u>-</u>	<u>145,000</u>
	\$ -	\$ 145,000	\$ -	\$ -	\$ 145,000
Project Cost Cash Flow:					
Design	\$ -	\$ -	\$ -	\$ -	\$ -
Construction	-	-	-	-	-
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	145,000	-	-	145,000
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	\$ -	\$ 145,000	\$ -	\$ -	\$ 145,000

- * AIP - Airport Improvement Program
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Status: Hold Over Project—Deleted

CIP Number: R&C-24-20-05

CIP Description: Terminal - Signage

Category: 20 - Terminal

Environmental Required: Federal: Na
State: Na

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: Installation, replacement, and acquisition of interior and exterior directional/wayfinding signage.

Project Funding Cash Flow:	2023	2024	2025	2026	Total
FAA AIP Entitlement	\$ -	\$ -	\$ -	\$ -	\$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	-	-	-	-
	\$ -	\$ -	\$ -	\$ -	\$ -
Project Cost Cash Flow:					
Design	\$ -	\$ -	\$ -	\$ -	\$ -
Construction	-	-	-	-	-
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	-	-	-	-
Other	-	-	-	-	-
	\$ -	\$ -	\$ -	\$ -	\$ -

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Status: New Project
CIP Number: R&C-24-50-03
CIP Description: Electric Sweeper for Parking Garage
Category: 50 - Equipment
Environmental Required: Federal:
State:
Project Approved on ALP: NA
Airspace Status: NA
Project Scope: Acquisition of equipment that includes the following:

One (1) Electric Sweeper for Parking Garage	\$330,000
	-
	<u>\$330,000</u>

Project Funding Cash Flow:	2023	2024	2025	2026	Total
FAA AIP Entitlement	\$ -	\$ -	\$ -	\$ -	\$ -
FAA AIP Discretionary	-	-	-	-	-
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	330,000	-	-	330,000
	<u>\$ -</u>	<u>\$ 330,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 330,000</u>

Project Cost Cash Flow:	2023	2024	2025	2026	Total
Design	\$ -	\$ -	\$ -	\$ -	\$ -
Construction	-	-	-	-	-
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	330,000	-	-	330,000
Other	-	-	-	-	-
	<u>\$ -</u>	<u>\$ 330,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 330,000</u>

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Status: New Project

CIP Number: R&C-25-20-01

CIP Description: Building #101 (Terminal) HVAC Improvements

Category: 20 - Terminal

Environmental Required: Federal:
State:

Project Approved on ALP: NA

Airspace Status: Pending

Project Scope: Install air conditioning units in Concourse B.

Project Funding Cash Flow:	2024	2025	2026	2027	Total
FAA AIP Entitlement	\$ -	\$ -	\$ -	\$ -	\$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	150,000	-	-	150,000
	\$ -	\$ 150,000	\$ -	\$ -	\$ 150,000

Project Cost Cash Flow:	2024	2025	2026	2027	Total
Design ⁽²⁾	\$ -	\$ -	\$ -	\$ -	\$ -
Construction	-	-	-	-	-
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	150,000	-	-	150,000
Other	-	-	-	-	-
	\$ -	\$ 150,000	\$ -	\$ -	\$ 150,000

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BUDGET
MESSAGE

DEPARTMENT /
COST CENTER

DEBT
SERVICE

CAPITAL
IMPROVEMENT
PROGRAM

RATES
AND
CHARGES

SUPPLEMENTAL
INFORMATION

Status: New Project

CIP Number: R&C-25-25-01

CIP Description: Anaerobic Air Compressors Rebuild

Category: 10 - Airfield

Environmental Required: Federal:
State:

Project Approved on ALP: NA

Airspace Status: NA

Project Scope:

Project Funding Cash Flow:	2023	2024	2025	2026	Total
FAA AIP Entitlement	\$ -	\$ -	\$ -	\$ -	\$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA 03-36-0001-148-2022	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	80,000	-	-	80,000
	\$ -	\$ 80,000	\$ -	\$ -	\$ 80,000

Project Cost Cash Flow:

Design	\$ -	\$ -	\$ -	\$ -	\$ -
Construction	-	80,000	-	-	80,000
Construction Management	-	-	-	-	-
Inspection	-	-	-	-	-
Acquisition	-	-	-	-	-
Other	-	-	-	-	-
	\$ -	\$ 80,000	\$ -	\$ -	\$ 80,000

AIP - Airport Improvement Program
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Status: New Project

CIP Number: R&C-25-25-05 thru R&C-25-25-05

CIP Description: Acquisition of Various Vehicular Equipment

Category: 50 - Equipment

Environmental Required: Federal:
State:

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: Acquisition of various vehicular equipment that includes the following:

Various (see capital budget list) \$1,760,000
-
\$1,760,000

Project Funding Cash Flow:	2024	2025	2026	2027	Total
FAA AIP Entitlement	\$ -	\$ -	\$ -	\$ -	\$ -
FAA AIP Discretionary	-	-	-	-	-
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	1,760,000	-	-	1,760,000
	\$ -	\$ 1,760,000	\$ -	\$ -	\$ 1,760,000

Project Cost Cash Flow:

Design	\$ -	\$ -	\$ -	\$ -	\$ -
Construction	-	-	-	-	-
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	1,760,000	-	-	1,760,000
Other	-	-	-	-	-
	\$ -	\$ 1,760,000	\$ -	\$ -	\$ 1,760,000

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BUDGET
MESSAGE

DEPARTMENT /
COST CENTER

DEBT
SERVICE

CAPITAL
IMPROVEMENT
PROGRAM

RATES
AND
CHARGES

SUPPLEMENTAL
INFORMATION

Status: New Project

CIP Number: R&C-25-35-01

CIP Description: Digital Sign Package for Main Entry and Exit Plazas

Category: 35 - Structures / Buildings

Environmental Required: Federal:
State:

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: The installation of new signage to coincide with the terminal project, the originally installed digital signage is still in use and is not backed up by a computer program.

Project Funding Cash Flow:	2024	2025	2026	2027	Total
FAA AIP Entitlement	\$ -	\$ -	\$ -	\$ -	\$ -
FAA AIP Discretionary	-	-	-	-	-
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	30,000	-	-	30,000
	\$ -	\$ 30,000	\$ -	\$ -	\$ 30,000

Project Cost Cash Flow:	2024	2025	2026	2027	Total
Design	\$ -	\$ -	\$ -	\$ -	\$ -
Construction	-	-	-	-	-
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	30,000	-	-	30,000
Other	-	-	-	-	-
	\$ -	\$ 30,000	\$ -	\$ -	\$ 30,000

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Status: New Project

CIP Number: R&C-25-35-02

CIP Description: Dry Chemical Testing Catchment System

Category: 35 - Structures / Buildings

Environmental Required: Federal:
State:

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: The environmental assessment of FAA required dry chemical testing. The proposed catchment system mitigates potential harm to the environment, ensuring that ARFF personnel practices remain in good standing with regulatory practices.

Project Funding Cash Flow:	2024	2025	2026	2027	Total
FAA AIP Entitlement	\$ -	\$ -	\$ -	\$ -	\$ -
FAA AIP Discretionary	-	-	-	-	-
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	60,000	-	-	60,000
	\$ -	\$ 60,000	\$ -	\$ -	\$ 60,000

Project Cost Cash Flow:	2024	2025	2026	2027	Total
Design	\$ -	\$ -	\$ -	\$ -	\$ -
Construction	-	-	-	-	-
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	60,000	-	-	60,000
Other	-	-	-	-	-
	\$ -	\$ 60,000	\$ -	\$ -	\$ 60,000

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BUDGET
MESSAGE

DEPARTMENT /
COST CENTER

DEBT
SERVICE

CAPITAL
IMPROVEMENT
PROGRAM

RATES
AND
CHARGES

SUPPLEMENTAL
INFORMATION

Status: New Project

CIP Number: R&C-25-35-03

CIP Description: Economy Lot Paving Rows A-BB

Category: 35 - Structures / Buildings

Environmental Required: Federal:
State:

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: The pavement replacement/repair of the original pavement, Rows A-BB.

Project Funding Cash Flow:	2024	2025	2026	2027	Total
FAA AIP Entitlement	\$ -	\$ -	\$ -	\$ -	\$ -
FAA AIP Discretionary	-	-	-	-	-
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	350,000	-	-	350,000
	\$ -	\$ 350,000	\$ -	\$ -	\$ 350,000

Project Cost Cash Flow:	2024	2025	2026	2027	Total
Design	\$ -	\$ -	\$ -	\$ -	\$ -
Construction	-	350,000	-	-	350,000
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	-	-	-	-
Other	-	-	-	-	-
	\$ -	\$ 350,000	\$ -	\$ -	\$ 350,000

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Status: New Project

CIP Number: R&C-25-35-04

CIP Description: Electronic/Programable Key System

Category: 35 - Structures / Buildings

Environmental Required: Federal:
State:

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: The procurement and installation of electronic/programable keys that will be used for selected vehicle gates, data rooms, communication closets, IStar controller panels and electrical rooms. This will enhance security by enabling the Operations Department to audit a lock's usage, programming keys to work only during a specified time, and provide the ability to disable a lost key's ability to operate a lock.

Project Funding Cash Flow:	2024	2025	2026	2027	Total
FAA AIP Entitlement	\$ -	\$ -	\$ -	\$ -	\$ -
FAA AIP Discretionary	-	-	-	-	-
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	140,000	-	-	140,000
	\$ -	\$ 140,000	\$ -	\$ -	\$ 140,000

Project Cost Cash Flow:	2024	2025	2026	2027	Total
Design	\$ -	\$ -	\$ -	\$ -	\$ -
Construction	-	140,000	-	-	140,000
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	-	-	-	-
Other	-	-	-	-	-
	\$ -	\$ 140,000	\$ -	\$ -	\$ 140,000

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Status: New Project

CIP Number: R&C-25-35-05 & R&C25-35-06

CIP Description: ARFF Equipment Changes and Station Upgrades & HVAC Bldg. #111, Replace 3 RTUs

Category: 35 - Structures / Buildings

Environmental Required: Federal:
State:

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: \$130,000. In anticipation of projected OSHA changes, this project is for essential ARFF equipment changes and ARFF station upgrades. These modifications are crucial to align our facilities and equipment with evolving safety standards, ensuring a proactive approach to compliance.

\$80,000. The removal and installation of a Tank-Less Rain Demand system at Building #111 (ARFF)

Project Funding Cash Flow:	2024	2025	2026	2027	Total
FAA AIP Entitlement	\$ -	\$ -	\$ -	\$ -	\$ -
FAA AIP Discretionary	-	-	-	-	-
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	210,000	-	-	210,000
	\$ -	\$ 210,000	\$ -	\$ -	\$ 210,000

Project Cost Cash Flow:	2024	2025	2026	2027	Total
Design	\$ -	\$ -	\$ -	\$ -	\$ -
Construction	-	210,000	-	-	210,000
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	-	-	-	-
Other	-	-	-	-	-
	\$ -	\$ 210,000	\$ -	\$ -	\$ 210,000

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 ATP - Airport Terminal Program
 BIL - Bipartisan Infrastructure Law

Status: New Project

CIP Number: R&C-25-35-07

CIP Description: Install cameras in parts of the airport with no power (design only).

Category: 35 - Structures / Buildings

Environmental Required: Federal:
State:

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: The installation of cameras and utilities needed in _____ areas that do not have readily accessible power and fiber.

Project Funding Cash Flow:	2024	2025	2026	2027	Total
FAA AIP Entitlement	\$ -	\$ -	\$ -	\$ -	\$ -
FAA AIP Discretionary	-	-	-	-	-
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	30,000	-	-	30,000
	\$ -	\$ 30,000	\$ -	\$ -	\$ 30,000

Project Cost Cash Flow:	2024	2025	2026	2027	Total
Design	\$ -	\$ 30,000	\$ -	\$ -	\$ 30,000
Construction	-	-	-	-	-
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	-	-	-	-
Other	-	-	-	-	-
	\$ -	\$ 30,000	\$ -	\$ -	\$ 30,000

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BUDGET
MESSAGE

DEPARTMENT /
COST CENTER

DEBT
SERVICE

CAPITAL
IMPROVEMENT
PROGRAM

RATES
AND
CHARGES

SUPPLEMENTAL
INFORMATION

Status: New Project

CIP Number: R&C-25-35-10

CIP Description: North Garage Cast Iron Pipe Replacement with PFC Pipe

Category: 35 - Structures / Buildings

Environmental Required: Federal: Na
State: Na

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: The replacement of cracking cast iron pipes with PVC pipes throughout the North Parking Garage.

Project Funding Cash Flow:	2024	2025	2026	2027	Total
FAA AIP Entitlement	\$ -	\$ -	\$ -	\$ -	\$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	50,000	-	-	50,000
	\$ -	\$ 50,000	\$ -	\$ -	\$ 50,000

Project Cost Cash Flow:	2024	2025	2026	2027	Total
Design	\$ -	\$ -	\$ -	\$ -	\$ -
Construction	-	-	-	-	-
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	50,000	-	-	50,000
Other	-	-	-	-	-
	\$ -	\$ 50,000	\$ -	\$ -	\$ 50,000

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BIL - Bipartisan Infrastructure Law

Status: New Project

CIP Number: R&C-24-35-11

CIP Description: North Garage Roof Rehabilitation

Category: 35 - Structures / Buildings

Environmental Required: Federal: Na
State: Na

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: The repair of ____ linear feet expansion joints, the sealant applications to ____square fee of the garage roof.

Project Funding Cash Flow:	2024	2025	2026	2027	Total
FAA AIP Entitlement	\$ -	\$ -	\$ -	\$ -	\$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	600,000	-	-	600,000
	\$ -	\$ 600,000	\$ -	\$ -	\$ 600,000

Project Cost Cash Flow:	2024	2025	2026	2027	Total
Design	\$ -	\$ -	\$ -	\$ -	\$ -
Construction	-	600,000	-	-	600,000
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	-	-	-	-
Other	-	-	-	-	-
	\$ -	\$ 600,000	\$ -	\$ -	\$ 600,000

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BUDGET
MESSAGEDEPARTMENT /
COST CENTERDEBT
SERVICECAPITAL
IMPROVEMENT
PROGRAMRATES
AND
CHARGESSUPPLEMENTAL
INFORMATION

Status: New Project

CIP Number: R&C-24-35-13

CIP Description: Replacement of ISTAR panels

Category: 35 - Structures / Buildings

Environmental Required: Federal: Na
State: Na

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: The procurement and installation of ISTAR controller panels for the access control system for the replacement of aging (+20 years) controllers that need to be replaced.

Project Funding Cash Flow:	2024	2025	2026	2027	Total
FAA AIP Entitlement	\$ -	\$ -	\$ -	\$ -	\$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	<u>200,000</u>	-	-	<u>200,000</u>
	\$ -	\$ 200,000	\$ -	\$ -	\$ 200,000

Project Cost Cash Flow:	2024	2025	2026	2027	Total
Design	\$ -	\$ -	\$ -	\$ -	\$ -
Construction	-	200,000	-	-	200,000
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	-	-	-	-
Other	-	-	-	-	-
	\$ -	\$ 200,000	\$ -	\$ -	\$ 200,000

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Status: New Project

CIP Number: R&C-24-35-15

CIP Description: Installation of Additional Terminal Cameras

Category: 35 - Structures / Buildings

Environmental Required: Federal: Na
State: Na

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: The procurement and installation of ____ older cameras, and the installation of ____ new cameras, for improved surveillance of the terminal and to be installed on the exterior of the terminal.

Project Funding Cash Flow:	2024	2025	2026	2027	Total
FAA AIP Entitlement	\$ -	\$ -	\$ -	\$ -	\$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	<u>100,000</u>	-	-	<u>100,000</u>
	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000

Project Cost Cash Flow:	2024	2025	2026	2027	Total
Design	\$ -	\$ -	\$ -	\$ -	\$ -
Construction	-	100,000	-	-	100,000
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	-	-	-	-
Other	-	-	-	-	-
	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000

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BUDGET
MESSAGE

DEPARTMENT /
COST CENTER

DEBT
SERVICE

CAPITAL
IMPROVEMENT
PROGRAM

RATES
AND
CHARGES

SUPPLEMENTAL
INFORMATION

Status: New Project

CIP Number: R&C-30-25-01

CIP Description: Repair of Main Terminal / Replace Creek and Pump Station

Category: 35 - Structures / Buildings

Environmental Required: Federal: Na
State: Na

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: The rehabilitation of two (2) valve actuators that leaks when closed. The valces are for 24-36 inch pipes.

Project Funding Cash Flow:	2024	2025	2026	2027	Total
FAA AIP Entitlement	\$ -	\$ -	\$ -	\$ -	\$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	250,000	-	-	250,000
	\$ -	\$ 250,000	\$ -	\$ -	\$ 250,000

Project Cost Cash Flow:	2024	2025	2026	2027	Total
Design	\$ -	\$ -	\$ -	\$ -	\$ -
Construction	-	250,000	-	-	250,000
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	-	-	-	-
Other	-	-	-	-	-
	\$ -	\$ 250,000	\$ -	\$ -	\$ 250,000

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ATP - Airport Terminal Program
BIL - Bipartisan Infrastructure Law

Status: New Project

CIP Number: R&C-30-25-02

CIP Description: Pavement Repair a Main Entry Plaza

Category: 35 - Structures / Buildings

Environmental Required: Federal: Na
State: Na

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: Pavement rehabilitation to the Main Entry Plaza and Exit Lanes form the North Garage.

Project Funding Cash Flow:	2024	2025	2026	2027	Total
FAA AIP Entitlement	\$ -	\$ -	\$ -	\$ -	\$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	50,000	-	-	50,000
	\$ -	\$ 50,000	\$ -	\$ -	\$ 50,000

Project Cost Cash Flow:	2024	2025	2026	2027	Total
Design	\$ -	\$ -	\$ -	\$ -	\$ -
Construction	-	50,000	-	-	50,000
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	-	-	-	-
Other	-	-	-	-	-
	\$ -	\$ 50,000	\$ -	\$ -	\$ 50,000

* AIP - Airport Improvement Program
 AIG - Airport Infrastructure Grant
 ARPA - American Rescue Plan
 ATP - Airport Terminal Program
 BIL - Bipartisan Infrastructure Law

BUDGET
MESSAGE

DEPARTMENT /
COST CENTER

DEBT
SERVICE

CAPITAL
IMPROVEMENT
PROGRAM

RATES
AND
CHARGES

SUPPLEMENTAL
INFORMATION

Status: New Project

CIP Number: R&C-30-25-03

CIP Description: Re-Engineering Sewer District Pipeline

Category: 35 - Structures / Buildings

Environmental Required: Federal: Na
State: Na

Project Approved on ALP: NA

Airspace Status: NA

Project Scope: The re-engineering of Sewer District pipelines, including pumps..

Project Funding Cash Flow:	2024	2025	2026	2027	Total
FAA AIP Entitlement	\$ -	\$ -	\$ -	\$ -	\$ -
FAA AIP Discretionary	-	-	-	-	-
FAA BIL AIG (formulaic)	-	-	-	-	-
FAA BIL ATP (discretionary)	-	-	-	-	-
FAA ARPA (formulaic)	-	-	-	-	-
State Grants	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-
Bonds	-	-	-	-	-
Rates & Charges	-	50,000	-	-	50,000
	\$ -	\$ 50,000	\$ -	\$ -	\$ 50,000

Project Cost Cash Flow:	2024	2025	2026	2027	Total
Design	\$ -	\$ -	\$ -	\$ -	\$ -
Construction	-	50,000	-	-	50,000
Construction Management	-	-	-	-	-
Acquisition (Equipment)	-	-	-	-	-
Other	-	-	-	-	-
	\$ -	\$ 50,000	\$ -	\$ -	\$ 50,000

* AIP - Airport Improvement Program
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Section 8

Rates and Charges

Budget 2025 Draft #4

BUDGET
MESSAGE

DEPARTMENT /
COST CENTER

DEBT
SERVICE

CAPITAL
IMPROVEMENT
PROGRAM

RATES
AND
CHARGES

SUPPLEMENTAL
INFORMATION

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Budget 2025 Draft #4

AIRLINES RATES AND CHARGES SUMMARY

The Airline Use and Lease Agreement (ULA) that began on January 1, 2016 continues to recognize that the Airlines and the Authority are working together to provide adequate facilities at the Airport and to provide appropriate accommodations for the public using the Airport without creating an unreasonable financial burden on the airlines or the Authority. This goal is achieved through a "revenue sharing" relationship in which both the signatory airlines and the Authority "share" in the successful financial performance of the Airport. This ULA had a five year term with an expiration date of December 31, 2020, and included one five year option period. Due to the COVID-19 pandemic that began in March 2020, this five year renewal term was modified to a three one-year renewal terms (2021, 2022, 2023) followed by one two-year (2024-2025) option term.

The revenue sharing formula in the Airline Use and Lease Agreement includes the following key elements:

A residual landing fee rate for the airfield cost center using passenger airline and cargo carrier landed weight as a divisor. Certain revenue items are credited in the rate calculation to lower the overall requirement of the airfield. Included among those offsets are interest earnings, FBO commercial net revenues and all revenues from non-signatory airlines.

An aircraft apron fee rate is based upon ten percent of the total landing fee requirement; divided by number of total square foot of apron space.

A commercial compensatory terminal rental rate for the terminal cost center, using rentable square feet as the divisor. Space occupied by the airlines or other tenants is paid for directly by a terminal rental charge.

A loading bridge fee charge is implemented based on annual capital charges, capital charge coverage, any required reserves, and operating and maintenance expenses incurred.

A formula for revenue sharing at 50/50 with the signatory airlines based on remaining Airport funds in excess of the total requirements of all cost centers. The signatory airlines' share is credited back to airlines in the subsequent year.

COST CENTERS AND ALLOCATIONS

The expense budget under the New Agreement includes seven direct cost centers (airfield, terminal, loading bridges, parking, landside, FBO commercial aviation, and FBO general aviation and facilities) and seven indirect costs centers (ARFF, operations, security, vehicle/equipment maintenance, AvPorts administration, Million Air administration, and Authority administration). The expenses for four of the indirect costs centers (which exclude administration) are allocated to the direct costs centers based on an analysis of the staff hours worked and the budgeted costs within each indirect cost center. After those indirect costs are allocated to the direct cost centers, administration is allocated based on the total actual direct and indirect costs for each direct cost center. The allocation percentages for 2024 are set forth in the operating expenses allocation summary the Budget Overview section. The allocation rates will be reviewed and potentially revised at the end of 2024 to reflect the actual operations and maintenance for all of the facilities.

NON-SIGNATORY RATES - Airlines that are not signatory to the Agreement are charged the lesser of the compensatory rate for the airfield or 1.25 times the signatory rate

PER USE TERMINAL FEE - Low-Volume Air Carriers that are not signatory will be charged a per use terminal fee. The Per Use Terminal Fee shall be calculated by dividing the sum of the estimated total annual aircraft apron Fees, terminal rentals and equipment charges, by the total number of enplaned passengers at the Airport in the preceding year, and multiplying that quotient by one hundred twenty-five percent (125%).

AIRLINES RATES AND CHARGES SUMMARY, continued

REVENUE SHARING - Over the three year term (2021-2023), with extensions, of the Airline Use and Lease Agreement, 50% of all Airport revenues in excess of the total requirements of all cost centers in each fiscal year is "transferred" as a credit.

COST PER ENPLANEMENT - One measure of the total revenues received by the Authority from the airlines is the Airport cost per enplanement (CPE). The CPE is presented with two components.

The Airport CPE represents the net cost incurred by the commercial airlines based on their regular operations at the Airport.

The FBO CPE represents the additional cost incurred by the airlines for into-plane, fuel farm, and deicing services; services usually provided by fixed based operators but at Albany International Airport are provided by the Authority.

Budget 2025 Draft #4

RATES and CHARGES SUMMARY

EXHIBIT B

Albany County Airport Authority
Rates and Charges Summary

	Audited 2023 \$5M Cares Act	Budget 2024	Projected 2024	Budget 2025	Projected 2024 vs. Budget 2025	Budget 2025 vs Budget 2024
Landing Fee Rate						
Signatory	\$ 2.77	\$ 5.62	\$ 3.91	\$ 4.77	22.0%	-15.1%
Non-Signatory	\$ 3.46	\$ 7.03	\$ 4.89	\$ 5.96	22.0%	-15.1%
Apron Fee Rate - Annual	\$ 1.38	\$ 1.87	\$ 1.45	\$ 1.99	37.2%	6.4%
Terminal Rental Rate - Annual						
Signatory	\$ 88.46	\$ 116.98	\$ 121.16	\$ 140.04	15.6%	19.7%
Non-Signatory	\$ 110.58	\$ 146.23	\$ 151.45	\$ 175.05	15.6%	19.7%
Tenant Rate - Annual	\$ 44.23	\$ 58.49	\$ 60.58	\$ 70.02	15.6%	19.7%
Loading Bridge Rate - Annual	\$ 52,684.40	\$ 67,827.84	\$ 63,518.06	\$ 64,099.08	0.9%	-5.6%
Low Volume Carrier terminal charge per EPAX	\$ 6.92	\$ 8.77	\$ 8.74	\$ 9.87	12.9%	12.6%
Cost per Enplanement						
Airport CPE (after revenue sharing)	\$ 4.83	\$ 9.95	\$ 8.35	\$ 10.74	28.6%	7.9%
FBO CPE	\$ 2.74	\$ 2.19	\$ 2.82	\$ 2.07	-26.5%	-5.3%
Total Cost per Enplanement	\$ 7.57	\$ 12.14	\$ 11.16	\$ 12.81	14.7%	5.6%
Debt Service Coverage	1.74	2.31	2.21	2.23	0.8%	-3.4%
Enplanements						
Signatory	1,375,628	1,425,000	1,425,000	1,504,000	5.5%	5.5%
Non Signatory	1,011	0	0	0	-100.0%	-100.0%
Total	1,376,639	1,425,000	1,425,000	1,504,000	5.5%	5.5%
Commercial Landed Weights						
Signatory	1,532,284	1,335,000	1,335,000	1,608,000	20.4%	20.4%
Non Signatory	2,926	0	0	0	0.0%	0.0%
Total	1,535,210	1,335,000	1,335,000	1,608,000	20.4%	20.4%
Cargo Landed Weights	176,432	177,000	177,000	207,000	16.9%	16.9%
Funds Remaining	\$ 10,494,403	\$ 6,679,073	\$ 6,619,379	\$ 6,837,748	3.3%	2.4%
ACAA	4,675,845	2,939,536	2,889,224	3,018,874	4.5%	2.7%
Air Service Incentive Costs	571,357	400,000	420,465	400,000	0.0%	0.0%
Airlines	5,247,202	3,339,536	3,309,689	3,418,874	3.3%	2.4%

BUDGET
MESSAGE

DEPARTMENT /
COST CENTER

DEBT
SERVICE

CAPITAL
IMPROVEMENT
PROGRAM

RATES
AND
CHARGES

SUPPLEMENTAL
INFORMATION

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Budget 2025 Draft #4

Table 1

Albany County Airport Authority

Albany International Airport

2025 Preliminary Budget

REVENUES

(page 1 of 2)

	Audited 2023	Budget 2024	Projected 2024	Proposed 2025
AIRFIELD				
Airline Landing Fees	\$ 4,259,730	\$ 7,502,700	\$ 5,219,850	\$ 7,670,160
Airline Airfield Revenue Sharing	(1,049,440)	(667,907)	(662,938)	(683,775)
Cargo Landing Fees	505,409	1,011,660	704,550	997,150
Glycol Disposal Fee	295,766	301,436	390,335	301,436
Airline Apron Fee	695,886	990,524	730,616	1,003,013
Tenant Maintenance	29,765	30,000	76,743	30,000
Control Tower Rental	775,144	794,325	790,643	806,376
	<u>\$ 5,512,259</u>	<u>\$ 9,962,938</u>	<u>\$ 7,250,799</u>	<u>\$ 10,124,360</u>
FBO				
Jet A Fuel Sales	\$ 6,307,722	\$ 7,450,000	\$ 6,109,778	\$ 7,450,000
Avgas Fuel Sales General Aviation	441,034	424,350	450,311	424,350
Auto Gas Fuel Sales	80,394	95,000	87,119	95,000
Diesel Fuel Sales	164,645	200,000	199,229	200,000
Into-plane	730,085	810,000	725,610	810,000
Fuel Farm	868,166	916,500	955,969	916,500
General Aviation Landing Fees	380,202	340,000	468,352	340,000
General Aviation Parking Fees	569,605	550,000	569,408	550,000
Avgas Fuel Sales Commercial	21,341	20,000	16,678	20,000
Deicing Type I - Sprayed	1,251,811	764,500	1,269,443	764,500
Deicing Type IV - Sprayed	116,135	66,950	136,069	66,950
Deicing Type I - Consortium	665,753	440,550	735,151	440,550
Deicing Type IV - Consortium	142,990	118,350	194,473	118,350
Deicing - GA	86,731	109,100	109,100	109,100
General Aviation Tenants	353,927	449,130	386,753	449,130
General Aviation Customer Services	181,190	135,000	310,074	135,000
	<u>\$ 12,361,731</u>	<u>\$ 12,889,430</u>	<u>\$ 12,723,517</u>	<u>\$ 12,889,430</u>
TERMINAL				
Airline Space Rental	6,235,212	8,119,582	8,409,716	9,976,714
Airline Terminal Revenue Sharing	(4,197,761)	(2,671,629)	(2,647,751)	(2,735,099)
TSA Space Rental	565,554	574,783	565,554	565,538
Nonairline Space Rental - Flat Rate	82,030	103,114	103,114	103,114
Nonairline Space Rental - Signatory Rate	45,156	53,021	53,021	53,021
Nonairline Space Rental	163,504	117,638	124,992	141,356
Non-Signatory Per Turn Fee	9,394	9,000	6,173	9,000
Loading Bridge Rentals	684,897	882,672	825,735	897,387
Tenant Maintenance	4,150	20,559	45,978	20,559
Utility Reimbursement	37,380	24,000	36,478	36,920
	<u>\$ 3,629,516</u>	<u>\$ 7,232,740</u>	<u>\$ 7,523,009</u>	<u>\$ 9,068,510</u>
GROUND TRANSPORTATION				
Parking	\$ 17,366,540	\$ 18,593,410	\$ 18,337,197	\$ 19,107,600
Access Fees	180,917	200,566	192,126	238,166
TNCs	359,763	336,000	365,563	368,030
	<u>\$ 17,907,220</u>	<u>\$ 19,129,976</u>	<u>\$ 18,894,886</u>	<u>\$ 19,713,796</u>

REVENUES, continued

Table 1 Albany County Airport Authority Albany International Airport 2025 Preliminary Budget REVENUES (page 2 of 2)				
	Audited 2023	Budget 2024	Projected 2024	Proposed 2025
CONCESSIONS				
Rental Cars	\$ 6,332,799	\$ 6,555,000	\$ 6,424,259	\$ 6,511,300
Food and Beverage	1,471,348	1,453,500	1,424,034	1,490,000
Retail	1,313,424	1,083,000	979,413	953,600
Advertising	-	-	(7,371)	-
Operating Permits	334,683	351,072	413,367	348,420
Telephone - Payphones	-	-	-	-
Telephone - Tenants	52,603	51,126	52,334	49,032
Bank ATMs	20,971	14,000	14,522	14,598
Vending Machines	18,452	19,208	14,277	14,900
Baggage Cart Concessions	15,782	14,000	15,647	14,900
	<u>\$ 9,560,062</u>	<u>\$ 9,540,906</u>	<u>\$ 9,330,482</u>	<u>\$ 9,396,750</u>
OTHER AIRPORT				
Land Rental	\$ 299,976	\$ 443,911	\$ 420,226	\$ 363,074
Industrial Park	573,388	631,365	603,753	617,937
T Hangars	153,068	186,360	167,424	176,328
Tie Downs	2,306	1,586	1,633	1,586
T Hangar Avgas Fuel Sales	-	-	-	-
Parking Garage Space Rent	82,933	86,249	86,251	89,702
Parking Garage Kiosk Rent	21,600	21,600	21,600	21,600
Hangar Rentals	586,881	920,104	917,407	950,492
Building Rental	131,830	79,660	76,651	76,965
Cargo Building Rental	713,136	1,100,000	1,315,597	1,341,818
Aircraft Maintenance & Service Center	313,884	-	-	-
State Executive Hangar/ Maint	1,247,083	1,247,083	1,247,083	1,247,083
Utility Reimbursement	166,210	165,000	158,882	165,000
Reimbursement of Property Taxes	50,284	25,357	26,985	25,357
Internet and Cable Access	3,760	5,300	3,231	2,660
Fingerprinting	37,299	25,000	43,374	39,000
Tenant Maintenance	9,736	2,000	-	2,000
Purchasing Proposals	170	-	-	-
Scrap and Equipment Sales	4,587	5,000	14,024	5,000
Other	16,327	80,000	10,438	80,000
	<u>\$ 4,414,458</u>	<u>\$ 5,025,575</u>	<u>\$ 5,114,559</u>	<u>\$ 5,205,602</u>
TOTAL REVENUES	<u>\$ 53,385,246</u>	<u>\$ 63,781,565</u>	<u>\$ 60,837,252</u>	<u>\$ 66,398,448</u>
OTHER REVENUES				
Interest Earnings	\$ 1,279,477	\$ 800,000	\$ 2,778,888	\$ 1,700,000
TSA (LEO) Reimbursement	138,700	138,700	101,992	-
Cares Act- Airfield	1,151,860	-	-	-
Cares Act-Terminal	1,552,931	-	-	-
Cares Act-Loading Bridges	100,895	-	-	-
Cares Act-Landside	443,864	-	-	-
Cares Act-Parking	813,034	-	-	-
Cares Act-Vehicle	-	-	-	-
Cares Act-Airport Mgmt	-	-	-	-
Cares Act- ACAA	-	-	-	-
Cares Act-FBO Commercial	393,406	-	-	-
Cares Act-FBO GA & Facilities	637,927	-	-	-
Cares Act - Concession	-	-	-	-
Improvement Charges	368,400	368,400	368,400	368,400
	<u>\$ 6,880,494</u>	<u>\$ 1,307,100</u>	<u>\$ 3,249,280</u>	<u>\$ 2,068,400</u>
TOTAL REVENUES	<u>\$ 60,265,740</u>	<u>\$ 65,088,665</u>	<u>\$ 64,086,532</u>	<u>\$ 68,466,848</u>
TOTAL REVENUES BEFORE REVENUE SHARING	<u>\$ 65,512,941</u>	<u>\$ 68,428,201</u>	<u>\$ 67,396,222</u>	<u>\$ 71,885,722</u>

SUMMARY of EXPENSES & DEPARTMENT SUMMARY (DIRECT & INDIRECT)

Table 2 Albany County Airport Authority Albany International Airport 2025 Preliminary Budget SUMMARY OF EXPENSES				
	Audited 2023	Budget 2024	Projected 2024	Proposed 2025
EXPENSES - SUMMARY				
Airport Management	\$ 27,545,531	\$ 33,593,792	\$ 32,947,073	\$ 36,862,574
FBO Management	4,621,694	4,743,793	4,831,449	5,553,441
FBO Cost of Sales	5,882,583	5,733,158	5,733,158	5,733,158
Authority	5,467,565	6,103,508	6,217,753	5,929,100
TOTAL EXPENSES	\$ 43,517,373	\$ 50,174,251	\$ 49,755,433	\$ 54,078,273
EXPENSES BY CATEGORY				
Personnel Services	\$ 12,635,657	\$ 14,943,136	\$ 14,689,905	\$ 16,479,189
Employee Benefits	5,822,346	7,541,219	6,478,504	7,270,434
Utilities & Communications	2,562,463	3,427,388	2,474,638	3,018,035
Purchased Services	7,243,056	8,424,393	10,668,242	10,890,312
Materials & Supplies	12,396,187	12,166,280	11,925,974	12,798,891
Office	2,314,883	2,641,680	2,812,781	2,523,412
Administration	-	0	0	0
Noncapital Equipment & Facilities	542,781	1,030,155	705,389	1,098,000
TOTAL EXPENSES	\$ 43,517,373	\$ 50,174,251	\$ 49,755,433	\$ 54,078,273
DEPARTMENT SUMMARY (Direct & Indirect)				
Direct Cost Centers				
Airfield	\$ 3,668,023	\$ 4,694,197	\$ 4,245,490	\$ 4,576,463
Terminal	6,761,122	7,843,180	9,414,226	10,451,652
Loading Bridges	393,136	428,269	432,793	434,705
Landside:				
Parking	3,840,066	4,754,360	4,543,789	4,968,061
Landside Development	1,914,938	1,646,486	1,951,112	1,621,987
FBO Commercial	3,090,279	2,795,449	2,751,276	3,206,785
FBO GA & Facilities	6,600,119	6,793,758	6,990,143	6,914,106
Total Direct Cost Centers	\$ 26,267,683	\$ 28,955,699	\$ 30,328,829	\$ 32,173,759
Indirect Cost Centers				
ARFF	\$ 3,042,901	\$ 3,552,837	\$ 3,260,440	\$ 4,259,923
Operations	1,351,529	3,043,292	1,684,464	2,078,808
Security	3,254,029	3,510,500	3,578,578	3,740,676
Vehicle/Equipment	1,885,365	2,176,748	1,881,108	2,408,380
Airport Management Administration	1,434,422	1,943,923	1,955,073	2,321,919
FBO Administration	813,879	887,744	849,188	1,165,708
Airport Authority Administration	5,467,565	6,103,508	6,217,753	5,929,100
Total Indirect Cost Centers	\$ 17,249,690	\$ 21,218,552	\$ 19,426,604	\$ 21,904,514
TOTAL EXPENSES	\$ 43,517,373	\$ 50,174,251	\$ 49,755,433	\$ 54,078,273

SUMMARY of EXPENSES by COST CENTER

Table 2-1 Albany County Airport Authority Albany International Airport 2025 Preliminary Budget EXPENSES (Page 1 of 4)				
	Audited 2023	Budget 2024	Projected 2024	Proposed 2025
<u>AIRFIELD</u>				
Personnel Services	\$ 1,277,180	\$ 1,748,190	\$ 1,593,129	\$ 1,887,079
Employee Benefits	546,997	737,967	579,371	693,904
Utilities & Communications	191,706	266,691	169,809	266,691
Purchased Services	423,091	426,615	591,308	429,155
Materials & Supplies	1,173,506	1,345,450	1,321,784	1,231,990
Office	8,280	19,284	10,487	17,644
Administration	-	-	-	-
Noncapital Equipment & Facilities	47,263	150,000	184,299	50,000
	<u>\$ 3,668,023</u>	<u>\$ 4,694,197</u>	<u>\$ 4,245,490</u>	<u>\$ 4,576,463</u>
<u>TERMINAL</u>				
Personnel Services	\$ 1,628,103	\$ 1,754,575	\$ 2,017,306	\$ 2,194,929
Employee Benefits	787,964	963,107	835,731	938,908
Utilities & Communications	1,267,581	1,716,405	1,229,881	1,356,081
Purchased Services	1,689,383	1,985,801	4,100,813	4,182,022
Materials & Supplies	1,294,276	1,294,222	1,150,268	1,567,072
Office	77,841	129,070	80,227	212,640
Administration	-	-	-	-
Noncapital Equipment & Facilities	15,974	-	-	-
	<u>\$ 6,761,122</u>	<u>\$ 7,843,180</u>	<u>\$ 9,414,226</u>	<u>\$ 10,451,652</u>
<u>LOADING BRIDGES</u>				
Personnel Services	\$ 128,224	\$ 154,890	\$ 173,600	\$ 164,842
Employee Benefits	70,550	108,129	96,498	98,113
Utilities & Communications	68,250	68,250	68,250	68,250
Purchased Services	-	-	-	-
Materials & Supplies	126,112	97,000	94,445	103,500
Office	-	-	-	-
Administration	-	-	-	-
Noncapital Equipment & Facilities	-	-	-	-
	<u>\$ 393,136</u>	<u>\$ 428,269</u>	<u>\$ 432,793</u>	<u>\$ 434,705</u>

SUMMARY of EXPENSES by COST CENTER

Table 2-1 Albany County Airport Authority Albany International Airport 2025 Preliminary Budget EXPENSES (Page 2 of 4)				
	Audited 2023	Budget 2024	Projected 2024	Proposed 2025
<u>PARKING</u>				
Personnel Services	\$ 1,225,887	\$ 1,460,833	\$ 1,459,671	\$ 1,883,274
Employee Benefits	523,126	754,209	544,742	699,072
Utilities & Communications	368,547	484,450	328,623	484,450
Purchased Services	104,117	146,856	120,397	205,473
Materials & Supplies	683,795	871,470	808,690	908,300
Office	896,634	986,542	1,090,451	787,492
Administration	-	-	-	-
Noncapital Equipment & Facilities	37,960	50,000	191,215	-
	<u>\$ 3,840,066</u>	<u>\$ 4,754,360</u>	<u>\$ 4,543,789</u>	<u>\$ 4,968,061</u>
<u>LANDSIDE</u>				
Personnel Services	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-
Utilities & Communications	345,803	475,730	356,460	443,900
Purchased Services	132,258	68,502	200,658	189,363
Materials & Supplies	1,361,581	1,061,704	1,303,113	950,724
Office	47,096	40,550	25,807	38,000
Administration	-	-	-	-
Noncapital Equipment & Facilities	28,200	-	65,074	-
	<u>\$ 1,914,938</u>	<u>\$ 1,646,486</u>	<u>\$ 1,951,112</u>	<u>\$ 1,621,987</u>
<u>ARFF</u>				
Personnel Services	\$ 1,801,981	\$ 1,805,391	\$ 2,030,764	\$ 2,287,593
Employee Benefits	844,589	970,512	854,072	993,796
Utilities & Communications	26,622	31,200	22,275	31,200
Purchased Services	8,704	10,500	7,704	13,358
Materials & Supplies	227,856	208,929	182,888	316,740
Office	105,961	130,655	162,737	167,236
Administration	-	-	-	-
Noncapital Equipment & Facilities	27,188	395,650	-	450,000
	<u>\$3,042,901</u>	<u>\$3,552,837</u>	<u>\$3,260,440</u>	<u>\$4,259,923</u>

SUMMARY of EXPENSES by COST CENTER

Table 2-1 Albany County Airport Authority Albany International Airport 2025 Preliminary Budget EXPENSES (Page 3 of 4)				
	Audited 2023	Budget 2024	Projected 2024	Proposed 2025
<u>OPERATIONS</u>				
Personnel Services	\$ 842,852	\$ 1,889,832	\$ 1,070,502	\$ 1,319,047
Employee Benefits	403,386	830,670	478,159	618,511
Utilities & Communications	48,744	60,400	52,009	50,400
Purchased Services	-	-	-	-
Materials & Supplies	-	-	-	-
Office	59,522	112,500	83,494	90,850
Administration	-	-	-	-
Noncapital Equipment & Facilities	(2,975)	150,000	-	-
	<u>\$ 1,351,529</u>	<u>\$ 3,043,392</u>	<u>\$ 1,684,464</u>	<u>\$ 2,078,808</u>
<u>SECURITY</u>				
Personnel Services	\$ 130,135	\$ 161,597	\$ 136,176	\$ 175,458
Employee Benefits	68,191	93,026	65,863	107,374
Utilities & Communications	4,520	4,100	3,975	4,100
Purchased Services	2,125,529	2,790,541	3,171,563	3,027,042
Materials & Supplies	194,081	209,500	176,566	261,000
Office	20,112	111,736	24,435	165,702
Administration	-	-	-	-
Noncapital Equipment & Facilities	124,461	140,000	-	-
	<u>\$3,254,029</u>	<u>\$3,510,500</u>	<u>\$3,578,578</u>	<u>\$3,740,676</u>
<u>VEHICLE/EQUIPMENT</u>				
Personnel Services	\$ 748,759	\$ 870,689	\$ 755,015	\$ 874,513
Employee Benefits	364,279	440,406	381,297	488,929
Utilities & Communications	16,376	20,010	20,965	20,010
Purchased Services	79,983	78,729	90,182	78,729
Materials & Supplies	645,204	708,750	614,061	707,750
Office	14,002	28,164	19,588	27,449
Administration	-	-	-	-
Noncapital Equipment & Facilities	16,762	30,000	-	211,000
	<u>\$ 1,885,365</u>	<u>\$ 2,176,748</u>	<u>\$ 1,881,108</u>	<u>\$ 2,408,380</u>
<u>FBO COMMERCIAL</u>				
Personnel Services	\$ 587,983	\$ 639,741	\$ 689,785	\$ 778,168
Employee Benefits	147,069	288,440	158,451	180,542
Utilities & Communications	23,165	17,912	20,826	17,912
Purchased Services	73,996	103,333	79,977	133,580
Materials & Supplies	2,188,226	1,746,023	1,749,915	2,096,583
Office	-	-	-	-
Administration	-	-	-	-
Noncapital Equipment & Facilities	69,840	-	52,322	-
	<u>\$ 3,090,279</u>	<u>\$ 2,795,449</u>	<u>\$ 2,751,276</u>	<u>\$ 3,206,785</u>
<u>FBO GENERAL AVIATION AND FACILITIES</u>				
Personnel Services	\$ 1,107,928	\$ 1,103,842	\$ 1,220,628	\$ 1,302,323
Employee Benefits	373,769	398,268	414,467	293,366
Utilities & Communications	92,254	83,410	82,334	91,610
Purchased Services	198,763	189,801	211,204	196,875
Materials & Supplies	4,476,446	4,615,732	4,515,353	4,647,732
Office	293,754	288,200	402,431	293,200
Administration	-	-	-	-
Noncapital Equipment & Facilities	57,205	114,505	143,726	89,000
	<u>\$ 6,600,119</u>	<u>\$ 6,793,758</u>	<u>\$ 6,990,143</u>	<u>\$ 6,914,106</u>

SUMMARY of EXPENSES by COST CENTER

Table 2-1 Albany County Airport Authority Albany International Airport 2025 Preliminary Budget EXPENSES (Page 4 of 4)				
	Audited 2023	Budget 2024	Projected 2024	Proposed 2025
<u>FBO ADMINISTRATION</u>				
Personnel Services	\$ 274,034	\$ 312,966	\$ 280,362	\$ 452,040
Employee Benefits	92,253	118,094	75,571	141,452
Utilities & Communications	2,057	765	759	5,015
Purchased Services	384,995	397,684	439,065	397,684
Materials & Supplies	-	-	-	-
Office	60,540	58,235	53,431	71,517
Administration	-	-	-	-
Noncapital Equipment & Facilities	-	-	-	98,000
	\$ 813,879	\$ 887,744	\$ 849,188	\$ 1,165,708
<u>AIRPORT MANAGEMENT ADMINISTRATION</u>				
Personnel Services	\$ 536,420	\$ 738,084	\$ 811,795	\$ 880,098
Employee Benefits	175,284	242,340	235,819	271,017
Utilities & Communications	-	-	-	-
Purchased Services	672,513	864,254	835,433	864,254
Materials & Supplies	-	-	-	-
Office	50,205	99,245	43,595	106,550
Administration	-	-	-	-
Noncapital Equipment & Facilities	-	-	28,431	200,000
	\$ 1,434,422	\$ 1,943,923	\$ 1,955,073	\$ 2,321,919
<u>AIRPORT AUTHORITY ADMINISTRATION</u>				
Personnel Services	\$ 2,346,171	\$ 2,302,506	\$ 2,451,072	\$ 2,279,825
Employee Benefits	1,424,889	1,596,051	1,758,160	1,745,450
Utilities & Communications	106,838	198,065	123,472	178,416
Purchased Services	762,724	1,361,777	1,019,738	1,172,777
Materials & Supplies	25,104	7,500	8,891	7,500
Office	680,936	637,609	816,098	545,132
Administration	-	-	-	-
Noncapital Equipment & Facilities	120,903	-	40,322	-
	\$ 5,467,565	\$ 6,103,508	\$ 6,217,753	\$ 5,929,100
TOTAL EXPENSES	\$ 43,517,373	\$ 50,174,251	\$ 49,755,433	\$ 54,078,273

ALLOCATION of INDIRECT COST CENTERS, 1 of 3

Table 2-2

Albany County Airport Authority

Albany International Airport

2025 Preliminary Budget

ALLOCATION OF INDIRECT COST CENTERS
TO DIRECT COST CENTERS

(Page 1 of 3)

	Audited 2023	Budget 2024	Projected 2024	Proposed 2025
ARFF				
Airfield	\$ 456,435	\$ 532,926	\$ 489,066	\$ 638,988
Terminal	1,460,592	1,705,362	1,565,011	2,044,763
Loading Bridges	30,429	35,528	32,604	42,599
Landside	730,296	852,681	782,506	1,022,382
Parking	182,574	213,170	195,626	255,595
FBO Commercial	91,287	106,585	97,813	127,798
FBO GA & Facilities	91,287	106,585	97,813	127,798
Total Allocated	\$ 3,042,901	\$ 3,552,837	\$ 3,260,440	\$ 4,259,923
OPERATIONS				
Airfield	\$ 540,612	\$ 1,217,317	\$ 673,786	\$ 831,523
Terminal	405,459	912,988	505,339	623,642
Loading Bridges	67,576	152,165	84,223	103,940
Landside	135,153	304,329	168,446	207,881
Parking	67,576	152,165	84,223	103,940
FBO Commercial	67,576	152,165	84,223	103,940
FBO GA & Facilities	67,576	152,165	84,223	103,940
Total Allocated	\$ 1,351,529	\$ 3,043,292	\$ 1,684,464	\$ 2,078,808
SECURITY				
Airfield	\$ 488,104	\$ 526,575	\$ 536,787	\$ 561,101
Terminal	1,627,015	1,755,250	1,789,289	1,870,338
Loading Bridges	97,621	105,315	107,357	112,220
Landside	325,403	351,050	357,858	374,068
Parking	650,806	702,100	715,716	748,135
FBO Commercial	32,540	35,105	35,786	37,407
FBO GA & Facilities	32,540	35,105	35,786	37,407
Total Allocated	\$ 3,254,029	\$ 3,510,500	\$ 3,578,578	\$ 3,740,676
VEHICLE/EQUIPMENT				
Airfield	\$ 659,878	\$ 761,862	\$ 658,388	\$ 842,933
Terminal	94,268	108,837	94,055	120,419
Loading Bridges	-	-	-	-
Landside	697,585	805,397	696,010	891,101
Parking	282,805	326,512	282,166	361,257
FBO Commercial	94,268	108,837	94,055	120,419
FBO GA & Facilities	56,561	65,302	56,433	72,251
Total Allocated	\$ 1,885,365	\$ 2,176,748	\$ 1,881,108	\$ 2,408,380

ALLOCATION of INDIRECT COST CENTERS, continued Page 2 of 3

Table 2-2 Albany County Airport Authority Albany International Airport 2025 Preliminary Budget ALLOCATION OF INDIRECT COST CENTERS TO DIRECT COST CENTERS (Page 2 of 3)				
	Audited 2023	Budget 2024	Projected 2024	Proposed 2025
Subtotal Allocation before Admin Departments				
Airfield	\$ 5,813,052	\$ 7,732,876	\$ 6,603,516	\$ 7,451,009
Terminal	10,348,456	12,325,517	13,367,921	15,110,814
Loading Bridges	588,762	721,277	656,978	693,465
Landside	3,803,375	3,939,943	3,955,932	4,117,418
Parking	5,023,827	6,148,307	5,821,520	6,436,989
FBO Commercial	3,375,951	3,198,141	3,063,154	3,596,349
FBO GA & Facilities	6,848,684	7,152,915	7,264,398	7,255,502
Total Allocated	\$ 35,801,507	\$ 41,239,076	\$ 40,733,419	\$ 44,661,546
Airport Management Administration				
Airfield	\$ 278,699	\$ 423,369	\$ 368,865	\$ 444,422
Terminal	496,143	674,818	746,716	901,298
Loading Bridges	28,227	39,489	36,698	41,362
Landside	182,348	216,804	220,974	245,587
Parking	240,861	336,615	325,183	383,940
FBO Commercial	73,562	100,073	94,560	132,774
FBO GA & Facilities	134,583	152,754	162,077	172,535
Total Allocated	\$ 1,434,422	\$ 1,943,923	\$ 1,955,073	\$ 2,321,919
FBO Administration				
Airfield	\$ -	\$ -	\$ -	\$ -
Terminal	-	-	-	-
Loading Bridges	-	-	-	-
Landside	-	-	-	-
Parking	-	-	-	-
FBO Commercial	287,639	351,382	312,891	506,948
FBO GA & Facilities	526,240	536,362	536,297	658,760
Total Allocated	\$ 813,879	\$ 887,744	\$ 849,188	\$ 1,165,708
Airport Authority Administration				
Airfield	\$ 1,035,434	\$ 1,298,509	\$ 1,146,755	\$ 1,103,659
Terminal	1,843,291	2,069,725	2,321,450	2,238,245
Loading Bridges	104,872	121,117	114,090	102,717
Landside	677,466	664,956	686,980	609,880
Parking	894,856	1,032,427	1,010,955	953,460
FBO Commercial	322,191	362,872	345,438	400,589
FBO GA & Facilities	589,456	553,901	592,083	520,550
Total Allocated	\$ 5,467,565	\$ 6,103,508	\$ 6,217,753	\$ 5,929,100

ALLOCATION of INDIRECT COST CENTERS, continued Page 3 of 3

Table 2-2 Albany County Airport Authority Albany International Airport Albany International Airport ALLOCATION OF INDIRECT COST CENTERS TO DIRECT COST CENTERS (Page 3 of 3)				
	Audited 2023	Budget 2024	Projected 2024	Proposed 2025
TOTAL INDIRECT ALLOCATIONS				
Airfield	\$ 3,459,162	\$ 4,760,558	\$ 3,873,646	\$ 4,422,627
Terminal	5,926,767	7,226,980	7,021,861	7,798,705
Loading Bridges	328,725	433,615	374,973	402,840
Landside	2,748,251	3,195,217	2,912,774	3,350,898
Parking	2,319,477	2,762,990	2,613,870	2,806,328
FBO Commercial	969,064	1,217,019	1,064,767	1,429,876
FBO GA & Facilities	1,498,244	1,602,173	1,564,713	1,693,241
Total Allocated	\$ 17,249,690	\$ 21,218,552	\$ 19,426,604	\$ 21,904,514
TOTAL DIRECT & INDIRECT EXPENSES BY COST CENTER				
Airfield	\$ 7,127,185	\$ 9,454,755	\$ 8,119,136	\$ 8,999,090
Terminal	12,687,889	15,070,160	16,436,087	18,250,357
Loading Bridges	721,861	881,884	807,766	837,545
Landside	4,663,189	4,841,703	4,863,886	4,972,885
Parking	6,159,543	7,517,350	7,157,659	7,774,389
FBO Commercial	4,059,343	4,012,468	3,816,043	4,636,661
FBO GA & Facilities	8,098,363	8,395,931	8,554,856	8,607,347
Total Allocated	\$ 43,517,373	\$ 50,174,251	\$ 49,755,433	\$ 54,078,273

DEBT SERVICE SUMMARY

	Audited 2023	Budget 2024	Projected 2024	Proposed 2025
Airport Revenue Bonds:				
2017 A Refunding Bonds	\$1,072,125	983,375	983,375	981,872
2017 B Refunding Bonds	400,025	396,525	396,525	392,525
2018 A Revenue Bonds	738,500	738,500	738,500	738,500
2018 B Revenue Bonds	734,750	734,000	734,000	732,250
2019 A Revenue Bonds	552,750	555,750	555,750	553,350
2020 A Revenue Refunding Bonds Debt Service	568,750	569,500	569,500	564,250
2020 B Revenue Refunding Bonds Debt Service	5,955,750	5,955,750	5,955,750	5,953,500
Less: PFC's Applied to 2020B Revenue Bonds	(3,640,404)	(3,641,472)	(3,641,472)	(3,641,472)
TOTAL DEBT SERVICE	\$ 6,382,246	\$ 6,291,928	\$ 6,291,928	\$ 6,274,775
Allocation of Total Debt Service to Cost Centers				
Airfield	\$ 520,970	\$ 496,274	\$ 496,274	\$ 495,649
FBO	361,179	526,704	526,704	525,577
ARFF	19,060	23,587	23,587	23,560
Terminal	1,781,982	1,779,096	1,779,096	1,776,801
Loading Bridges	46,307	46,286	46,286	46,241
Landside and Other	3,452,748	3,419,980	3,419,980	3,406,947
TOTAL ALLOCATION	\$ 6,382,246	\$ 6,291,928	\$ 6,291,928	\$ 6,274,775

CALCULATION OF PFC REVENUES

	Audited 2023	Budget 2024	Projected 2024	Proposed 2025
ENPLANEMENTS	1,376,639	1,425,000	1,425,000	1,504,000
PFC's charged	\$4.50	\$4.50	\$4.50	\$4.50
LESS: Carrier Compensation	(0.11)	(0.11)	(0.11)	(0.11)
Net PFC Revenue	\$4.39	\$4.39	\$4.39	\$4.39
% of PFCs collected on Enplanements	88.7%	87.0%	87.0%	87.0%
PFC's Available for Debt Service	<u>\$5,362,067</u>	<u>\$5,442,503</u>	<u>\$5,442,503</u>	<u>\$5,744,227</u>
PFC DEBT SERVICE FUND ACTIVITY				
BEGINNING BALANCE	\$8,244,089	\$9,776,093	\$9,776,093	\$11,740,398
PLUS: Deposit of PFC's	5,362,067	5,442,503	5,442,503	5,744,227
PLUS: Interest Earnings on PFC's	295,276	163,275	163,275	172,327
LESS: Applied Towards Pay as you go Projects	(483,935)			
LESS: Applied Towards 2020B Debt Service	(3,640,404)	(3,641,472)	(3,641,472)	(3,641,472)
ENDING BALANCE	<u>\$9,776,093</u>	<u>\$11,740,398</u>	<u>\$11,740,398</u>	<u>\$14,015,480</u>
PFC's APPLIED TO DEBT SERVICE	\$3,640,404	\$3,641,472	\$3,641,472	\$3,641,472
Allocation of PFC's to Cost Centers				
Airfield	\$ 456,149	\$ 456,283	\$ 456,283	\$ 456,283
Terminal	2,646,093	2,646,869	2,646,869	2,646,869
Loading Bridges	72,808	72,829	72,829	72,829
Landside	465,355	465,491	465,491	465,491
Total	<u>\$3,640,404</u>	<u>\$3,641,472</u>	<u>\$3,641,472</u>	<u>\$3,641,472</u>

LANDING FEES

	Audited 2023	Budget 2024	Projected 2024	Proposed 2025
Airfield:				
Direct O&M Expenses	\$ 3,668,023	\$4,694,197	\$4,245,490	\$4,576,463
Indirect O&M Expenses	3,459,162	4,760,558	3,873,646	4,422,627
O&M Reserve Requirement	145,027	148,968	129,001	108,277
FBO:				
Commercial Direct O&M Expenses	1,248,670	1,425,141	1,380,968	1,836,477
Commercial Indirect O&M Expenses	969,064	1,217,019	1,064,767	1,429,876
Commercial O&M Reserve Requirement	49,107	41,630	38,859	39,301
Airfield Capital Charges:				
2017 A Refunding Revenue Bonds Debt Service	250,517	225,955	225,955	225,604
2020 B Revenue Refunding Bonds Debt Service	726,602	726,602	726,602	726,327
LESS: Applicable Approved PFC Revenues	(456,149)	(456,283)	(456,283)	(456,283)
Airfield Amortization Requirements	-	-	-	-
FBO Commercial Capital Charges	-	-	-	-
Airfield Capital Charge Coverage	-	-	-	-
FBO Commercial Capital Charge Coverage	-	-	-	-
Airfield Debt Service Reserve Requirement	-	-	-	-
FBO Commercial Debt Service Reserve Requirement	-	-	-	-
Airfield Extraordinary Coverage Protection	-	-	-	-
FBO Commercial Revenues Credit:				
Into Plane	(730,085)	(810,000)	(725,610)	(810,000)
Fuel Farm Throughput Fee	(868,166)	(916,500)	(955,969)	(916,500)
Avgas Fuel Sales Commercial	(21,341)	(20,000)	(16,678)	(20,000)
LESS: Cost of Sales, Avgas	18,193	15,000	15,000	15,000
Deicing - Commercial	(2,176,689)	(1,390,350)	(2,335,136)	(1,390,350)
LESS: Cost of Sales, Deicing	1,626,730	1,133,308	1,133,308	1,133,308
General Aviation Landing Fees	(380,202)	(340,000)	(468,352)	(340,000)
General Aviation Parking Fees	(569,605)	(550,000)	(569,408)	(550,000)
Total LANDING FEE REQUIREMENT	\$ 6,958,857	\$ 9,905,245	\$ 7,306,160	\$ 10,030,127
Total Landed Weight (000-lbs)	1,711,642	1,512,000	1,512,000	1,815,000
COMPENSATORY LANDING FEE RATE	\$ 4.07	\$ 6.55	\$ 4.83	\$ 5.53
LESS: Interest Earning Credit Allocated to Airfield	24,723	71,383	187,715	29,578
LESS: Glycol disposal Fee	295,766	301,436	390,335	301,436
LESS: Aircraft Aprons Fee Credit (Per Table 6)	695,886	990,524	730,616	1,003,013
LESS: Airfield Tenant Maintenance	29,765	30,000	76,743	30,000
LESS: Non-signatory Airline Landing Fee Credit	50,798	84,360	59,400	47,920
LESS: Cares Act	1,151,860			
NET LANDING FEE REQUIREMENT	\$ 4,710,060	\$ 8,427,541	\$ 5,861,351	\$ 8,618,180
Signatory Commercial & Cargo Carrier Landed Wt (000-lbs)	1,701,928	1,500,000	1,500,000	1,807,000
Signatory Landing Fee Rate	\$ 2.77	\$ 5.62	\$ 3.91	\$ 4.77
SIGNATORY AIRLINE LANDING FEE REVENUE	\$4,244,427	\$7,502,700	\$5,219,850	\$7,670,160
NON-SIGNATORY PASSENGER LANDING FEE REVENUE	15,303	-	-	-
TOTAL AIRLINE LANDING FEE REVENUE	\$4,259,730	\$7,502,700	\$5,219,850	\$7,670,160
SIGNATORY CARGO LANDING FEE REVENUE	\$469,914	\$927,300	\$645,150	\$949,230
NON-SIGNATORY CARGO LANDING FEE REVENUE	35,495	84,360	59,400	47,920
TOTAL CARGO LANDING FEE REVENUE	\$505,409	\$1,011,660	\$704,550	\$997,150

AIRCRAFT APRON FEES

	Audited 2023	Budget 2024	Projected 2024	Proposed 2025
TOTAL AIRFIELD REQUIREMENT	\$ 6,958,857	\$9,905,245	\$7,306,160	\$10,030,127
10% of AIRFIELD REQUIREMENT	\$ 695,886	\$990,524	\$730,616	\$1,003,013
TOTAL APRON SQUARE FEET	504,441	530,372	504,441	504,441
AIRCRAFT APRON FEE (PER SQ FT)	\$1.38	\$1.87	\$1.45	\$1.99

Budget 2025 Draft #4

TERMINAL FEES

	Audited 2023	Budget 2024	Projected 2024	Proposed 2025
Terminal Direct O&M Expenses	\$ 6,761,122	\$ 7,843,180	\$ 9,414,226	\$ 10,451,652
Terminal Indirect O&M Expenses	5,926,767	7,226,980	7,021,861	7,798,705
Terminal O&M Reserve Requirement	256,459	237,443	261,144	219,588
Terminal Capital Charges:				
2017 A Refunding Revenue Bonds Debt Service	98,035	96,193	96,193	96,056
2018 A Revenue Bonds Debt Service	6,647	6,647	6,647	6,647
2018 B Revenue Bonds Debt Service	261,571	261,304	261,304	260,681
2020 B Revenue Refunding Bonds Debt Service	4,061,822	4,061,822	4,061,822	4,060,287
LESS: Applicable PFC Revenues	(2,646,093)	(2,646,869)	(2,646,869)	(2,646,869)
Terminal Amortization Requirements	-	-	-	-
Terminal Capital Charge Coverage	-	-	-	-
Terminal Debt Service Reserve Requirement	-	-	-	-
TERMINAL Extraordinary Coverage Protection	-	-	-	-
TOTAL REQUIREMENT	\$14,726,830	\$17,086,700	\$18,476,328	\$20,246,747
Rentable Terminal Space	135,985	135,985	135,985	135,985
COMPENSATORY TERMINAL RENTAL RATE	\$ 108.29	\$ 125.65	\$ 135.87	\$ 148.89
LESS: Interest Earning Credit allocated to Terminal	\$ 107,259	\$ 317,478	\$ 834,866	\$ 131,552
LESS: Non-airline Terminal Space Rentals - Flat Rate	82,030	103,114	103,114	103,114
LESS: Non-airline Terminal Space Rentals - Signatory Rate	45,156	-	61,382	67,882
LESS: Non-airline Terminal Space Rentals - Calculated Rate	163,504	-	250,473	277,450
LESS: TSA Space Rental	565,554	574,783	565,554	565,538
LESS: TSA (LEO) Reimbursement	138,700	138,700	101,992	-
LESS: Utility Reimbursements	37,380	24,000	36,478	36,920
LESS: Terminal Tenant Maintenance Reimbursements	4,150	20,559	45,978	20,559
LESS: Cares Act	1,552,931	-	-	-
NET TERMINAL REQUIREMENT	\$12,029,666	\$15,908,066	\$16,476,491	\$19,043,732
Rentable Terminal Space	135,985	135,985	135,985	135,985
SIGNATORY TERMINAL RENTAL RATE	\$ 88.46	\$ 116.98	\$ 121.16	\$ 140.04
Signatory Airline Terminal Rental Space	51,627	51,626	51,626	51,626
SIGNATORY AIRLINE RENTAL REVENUE	\$ 4,566,924	\$ 6,039,209	\$ 6,255,006	\$ 7,229,705
MONTH TO MONTH AIRLINE REVENUE	95,115	0	0	0
TOTAL AIRLINE RENTAL REVENUE	\$ 4,662,039	\$ 6,039,209	\$ 6,255,006	\$ 7,229,705
Baggage Claim Room Square Footage	17,784	17,784	17,784	17,784
BAGGAGE CLAIM ROOM REVENUE	\$ 1,573,173	\$ 2,080,372	\$ 2,154,709	\$ 2,490,471
NONSIGNATORY AIRLINE RENTAL REVENUE	\$ -	\$ -	\$ -	\$ 256,537
AIRLINE RENTAL REVENUE	\$ 6,235,212	\$ 8,119,582	\$ 8,409,716	\$ 9,976,714

PASSENGER BOARDING BRIDGE FEES

	Audited 2023	Budget 2024	Projected 2024	Proposed 2025
LOADING BRIDGE RENTALS				
Loading Bridge Direct O&M Expenses	\$ 393,136	\$ 428,269	\$ 432,793	\$ 434,705
Loading Bridge Indirect O&M Expenses	328,725	453,615	374,973	402,840
2020 B Revenue Refunding Bonds Debt Service	119,115	119,115	119,115	119,070
LESS: Applicable PFC Revenues	(72,808)	(72,829)	(72,829)	(72,829)
LESS: Interest Earning Credit Allocated to Loading Bridges	2,857	8,506	22,368	3,524
LESS: Cares Act	(100,895)	-		
Loading Bridge O & M Reserve Requirement	14,767	13,895	12,834	10,077
TOTAL LOADING BRIDGE REQUIREMENT	\$ 684,897	\$ 950,570	\$ 889,253	\$ 897,387
NUMBER OF LOADING BRIDGES	13	14	14	14
CHARGE PER LOADING BRIDGE	\$ 52,684	\$ 67,898	\$ 63,518	\$ 64,099
NUMBER OF LEASED LOADING BRIDGES	13	13	13	14
TOTAL LOADING BRIDGE REVENUE	\$ 684,897	\$ 882,672	\$ 825,735	\$ 897,387

Budget 2025 Draft #14

COST PER ENPLANEMENT

(Includes Settlement and Revenue Sharing Calculation)	Audited 2023	Budget 2024	Projected 2024	Proposed 2025
AIRPORT OPERATIONS:				
Airline Landing Fees	\$ 4,259,730	\$ 7,502,700	\$ 5,219,850	\$ 7,670,160
Airline Space Rental	6,235,212	8,119,582	8,409,716	9,976,714
Loading Bridge Rentals	684,897	882,672	825,735	897,387
Airline Apron Fee	695,886	990,524	730,616	1,003,013
Airline Share of Revenue Sharing	(5,247,202)	(3,339,536)	(3,309,689)	(3,418,874)
Total Airport Operations	\$ 6,628,523	\$ 14,155,942	\$ 11,876,227	\$ 16,128,400
FBO OPERATIONS:				
Avgas Fuel Sales Commercial	\$ 21,341	\$ 20,000	\$ 16,678	\$ 20,000
Deicing	2,176,689	1,390,350	2,335,136	1,390,350
Into Plane & Fuel Farm	1,598,251	1,726,500	1,681,579	1,726,500
Total FBO Operations	\$ 3,796,281	\$ 3,136,850	\$ 4,033,393	\$ 3,136,850
TOTAL AIRLINES FEES & CHARGES	\$ 10,424,804	\$ 17,292,792	\$ 15,909,620	\$ 19,265,250
ENPLANEMENTS	1,376,639	1,425,000	1,425,000	1,504,000
COST PER ENPLANEMENT	\$ 4.83	\$ 9.95	\$ 8.35	\$ 10.74
FBO OPERATIONS COST PER ENPLANEMENT	\$ 2.74	\$ 2.19	\$ 2.82	\$ 2.07
TOTAL COMBINED COST PER ENPLANEMENT	\$ 7.57	\$ 12.14	\$ 11.16	\$ 12.81

CALCULATION AND ALLOCATION OF FUNDS REMAINING

	Audited 2023	Budget 2024	Projected 2024	Proposed 2025
TOTAL REVENUES BEFORE REV SHARING	\$65,512,941	\$68,428,201	\$67,396,222	\$71,885,722
TOTAL EXPENSES	43,517,373	50,174,251	49,755,433	54,078,273
NET REVENUES	\$21,995,568	\$18,253,950	\$17,640,789	\$17,807,449
LESS:				
Capital Charges:				
Less: Applicable Approved PFC Revenues	(3,640,404)	(3,641,472)	(3,641,472)	(3,641,472)
2017 A Revenue Refunding Bonds Debt Service	1,072,125	983,375	983,375	981,872
2017 B Revenue Refunding Bonds Debt Service	400,025	396,525	396,525	392,525
2018 A Revenue Bond	738,500	738,500	738,500	738,500
2018 B Revenue Bonds Debt Service	734,750	734,000	734,000	732,250
2019 Revenue Bond	552,750	555,750	555,750	553,350
2020 A Revenue Refunding Bonds Debt Service	568,750	569,500	569,500	564,250
2020 B Revenue Refunding Bonds Debt Service	5,955,750	5,955,750	5,955,750	5,953,500
Capital Charge Coverage	0	0	0	0
Debt Service Reserve Requirement	0	0	0	0
Capital Expenditures (Per Table 4)	3,761,606	3,992,411	3,938,944	4,044,255
Operating & Maintenance Reserve	857,313	790,538	790,538	650,670
Renewal and Replacement Reserve	500,000	500,000	0	0
Subtotal	11,501,165	11,574,877	11,021,410	10,969,701
FUNDS REMAINING	\$10,494,403	\$6,679,073	\$6,619,379	\$6,837,748
	50%	50%	50%	50%
Authority Share - 50%	5,247,202	3,339,536	3,309,689	3,418,874
Less Cost of Air Service Incentive Programs	(571,357)	(400,000)	(420,465)	(400,000)
Authority Share Net of Air Service Incentive	4,675,845	2,939,536	2,889,224	3,018,874
	50%	50%	50%	50%
Airline Share - 50%	5,247,202	3,339,536	3,309,689	3,418,874
Net Airline Share	5,247,202	3,339,536	3,309,689	3,418,874
	10,494,403	6,679,073	6,619,379	6,837,748
ALLOCATION OF AIRLINE SHARE				
Terminal	4,197,761	2,671,629	2,647,751	2,735,099
Airfield	1,049,440	667,907	661,938	683,775
TOTAL AIRLINE SHARE	\$5,247,202	\$3,339,536	\$3,309,689	\$3,418,874

SCHEDULE OF ENPLANEMENTS, OPERATIONS, and LANDED WEIGHT

Budget 2025 Draft #4

BUDGET
MESSAGE

DEPARTMENT /
COST CENTER

DEBT
SERVICE

CAPITAL
IMPROVEMENT
PROGRAM

RATES
AND
CHARGES

SUPPLEMENTAL
INFORMATION

SCHEDULE OF TERMINAL SQUARE FOOTAGE and APRON AREA

Budget 2025 Draft #4

SCHEDULE OF DEBT COVERAGE

Budget 2025 Draft #4

BUDGET
MESSAGE

DEPARTMENT /
COST CENTER

DEBT
SERVICE

CAPITAL
IMPROVEMENT
PROGRAM

RATES
AND
CHARGES

SUPPLEMENTAL
INFORMATION

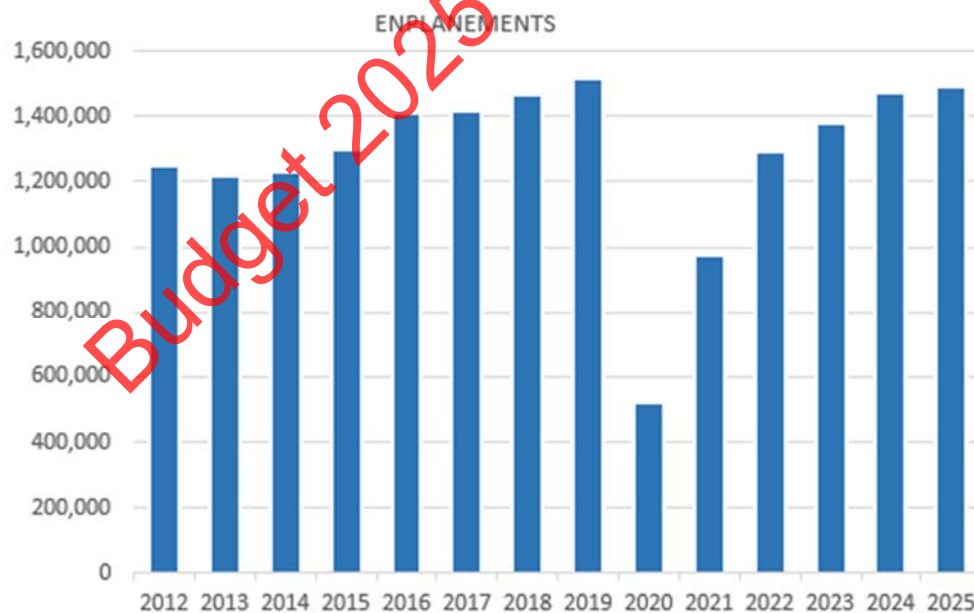
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Budget 2025 Draft #4

Section 9

Supplemental Information

Budget 2025 Draft #4



Landed Weight and Enplanements & Deplanements

Calendar Year	Passenger Landed Weights	Air Carrier Operations ¹	Cargo (tons)	Enplanements	Deplanements	Total Passengers
2015	1,412,705,423	43,570	19,373	1,298,210	1,291,889	2,590,099
2016	1,480,691,522	47,349	18,692	1,407,434	1,410,579	2,818,013
2017	1,575,561,522	46,994	18,739	1,417,835	1,414,152	2,831,987
2018	1,616,386,929	47,232	18,896	1,466,706	1,456,520	2,923,226
2019	1,667,798,688	43,941	20,009	1,518,969	1,512,268	3,031,237
2020	910,056,897	24,968	21,857	520,009	522,495	1,042,524
2021	1,096,886,287	30,492	23,049	976,037	972,640	1,948,677
2022	1,449,462,000	36,454	21,082	1,290,529	1,294,876	2,585,405
2023	1,535,210,000	36,905	21,094	1,340,000	1,340,000	2,680,000
2024E	1,616,000,000	37,115	21,300	1,470,000	1,470,000	2,940,000
2025E	1,807,000,000	38,000	21,100	1,490,000	1,490,000	2,980,000

Data Source: Internal ACAA sources

¹ Air Carrier and Air Taxi operations, one operation is a takeoff or landing

BASED AIRCRAFT

Calendar Year	Single Engine	Multi- Engine	Jet	Helicopters	Total	Military
2015	53	7	15	7	82	7
2016	46	7	16	6	75	6
2017	45	7	19	6	77	6
2018	55	8	23	11	97	11
2019	51	7	20	11	89	11
2020	60	7	19	11	97	11
2021	60	7	19	11	97	11
2022	60	7	19	11	97	11
2023	57	7	5	11	80	11
2024 ¹	55	5	6	17	83	13
2025E	55	5	6	17	83	13

Data Source: FAA 5010

¹ As of 08/26/2024

STATISTICAL - OPERATIONS
Last Ten Calendar Years

Calendar Year	Air Carrier	Air Taxi	General Aviation Local & In- tinerant	Military	Total Operations
2015	22,067	21,503	13,950	2,481	60,001
2016	23,108	24,238	14,328	3,057	64,731
2017	23,246	23,745	14,063	2,944	63,998
2018	23,763	23,469	13,009	3,300	63,541
2019	24,729	19,212	13,863	2,944	60,748
2020	15,300	9,668	14,124	3,487	42,679
2021	19,677	10,815	14,118	3,239	47,849
2022	25,779	10,675	14,484	2,592	53,530
2023	26,010	10,780	14,647	2,173	53,610
2024E	26,100	10,800	14,700	2,200	53,800
2025E	26,200	10,800	14,700	2,300	54,000

Data Source: Internal ACAA sources

FBO Deicing Fluid and JetA and AvGas Fuels Sold

Calendar Year	Deicing Consortium Type I (gals)	Deicing Consortium Type IV (gals)	Deicing Sprayed Type I ¹ (gals)	Deicing Sprayed Type IV ¹ (gals)	Pumped Into- Air Carrier (gals)	JetA (gals)	AvGas (gals)
2015	66,600	19,468	31,628	4,031	16,835,885	967,345	70,438
2016	65,055	19,682	32,048	5,661	18,602,032	1,031,066	69,156
2017	71,925	23,154	51,006	7,288	19,495,122	996,302	62,710
2018	81,735	26,400	72,767	12,331	21,013,458	1,158,694	51,534
2019	70,332	17,017	82,555	10,958	22,022,122	1,217,080	65,993
2020	42,399	10,709	41,287	5,085	11,600,443	879,612	62,368
2021	40,107	12,312	46,622	4,659	15,161,563	1,274,382	49,815
2022	48,720	9,987	54,037	4,948	18,196,801	1,256,022	68,249
2023						1,279,421	72,471
2024E						1,250,000	78,600
2025E						1,400,000	69,000

Data Source: Internal ACAA Sources

¹ Includes both Commercial and Retail

Budget 2025 Draft #14

FBO - General Aviation Activity and Historical FBO Operating Revenue, Expense, and Profit

Calendar Year	General Aviation Aircraft Landings	International Flights	General Aviation Aircraft Fueled	Deicing Retail Type I (gals)	Deicing Retail Type IV (gals)	Operating Revenues	Operating Expenses	FBO Operating Profit
2015	3,949	707	5,901	1,628	249	8,570,119	7,796,979	773,142
2016	7,349	517	5,958	2,636	301	8,300,218	6,759,573	1,540,645
2017	7,260	456	6,307	1,868	265	8,527,457	7,235,654	1,336,803
2018	7,822	407	5,833	6,131	529	10,427,353	8,633,901	1,793,452
2019	7,774	458	6,374	5,187	755	10,426,891	8,460,299	1,966,592
2020		141		4,150	175	6,307,407	5,754,830	552,577
2021		247		4,168	1,173	9,326,060	7,484,996	1,841,065
2022	8,037		6,796	5,557	623	12,506,121	9,807,390	2,698,731
2023						12,361,731	10,504,276	1,857,455
2024E						11,409,417	9,376,387	2,033,030
2025E						12,889,430	11,286,600	1,602,830

Data Source: Internal ACAA sources

HISTORICAL DEBT OUTSTANDING

Fiscal Year End	Beginning Year Bond Balance	Additions	Reductions	Ending Year Bond Balance
2012	\$128,975,000	\$ -	\$7,810,000	\$121,165,000
2013	121,165,000	-	8,095,000	113,070,000
2014	113,070,000	-	8,021,000	105,049,000
2015	105,049,000	-	8,266,000	96,783,000
2016	96,783,000	-	8,567,000	88,216,000
2017	88,216,000	14,395,000	25,293,000	77,318,000
2018	77,318,000	22,590,000	9,419,000	90,489,000
2019	90,489,000	9,620,000	7,554,000	92,555,000
2020	92,555,000	34,610,000	51,220,00	75,945,000
2021	75,945,000	-	6,945,000	69,000,000
2022	69,000,000	-	6,685,000	62,315,000
2023	62,315,000	-	7,020,000	55,295,000
2024	55,295,000		7,280,000	48,015,000
2025	48,015,000		7,625,000	40,390,000

Data Source: Internal ACAA sources

Budget 2025 Draft #14

HISTORICAL BOND COVERAGE

Fiscal Year End	Revenues including Revenue Sharing	Operating Expenses	Net Available Revenue	Debt Service			
				Principal And Interest	Less PFCs	Total	Coverage
2015	44,908,783	31,503,386	13,405,397	12,953,032	(3,293,320)	9,659,712	1.39
2016	46,342,120	32,060,953	14,281,167	12,944,083	(3,608,210)	9,335,873	1.53
2017	48,544,916	33,440,730	15,104,186	12,981,796	(3,610,256)	9,371,540	1.61
2018	51,742,274	37,180,503	14,561,771	12,968,404	(2,834,913)	10,133,491	1.44
2019	53,063,161	39,111,805	13,951,356	11,584,379	(3,763,460)	7,820,918	1.78
2020	42,422,446	33,473,023	8,949,423	11,008,820	(4,140,917)	6,867,903	1.30
2021	45,373,148	34,186,512	11,186,636	10,611,301	(3,494,931)	7,116,370	1.57
2022	54,483,772	40,495,811	13,987,961	10,020,150	(3,639,794)	6,380,356	2.19
2023	55,171,823	44,088,730	11,083,097	10,022,650	(3,640,404)	6,382,246	1.74
2024E	67,492,498	48,878,850	18,613,648	9,933,400	(3,641,472)	6,291,928	2.32

Data Source: Internal ACAA sources

POPULATION IN THE AIR TRADE AREA

	1990	2000	2010	2019 ⁽¹⁾	2021 ⁽²⁾⁽³⁾	2022 ⁽⁴⁾
PRIMARY TRADE AREA						
State of New York						
Albany County	292,594	294,565	304,204	314,848	313,743	315,811
Columbia County	62,982	63,094	63,096	61,570	61,778	61,587
Fulton County	54,191	55,073	55,531	53,324	53,116	53,588
Greene County	44,739	48,195	49,221	47,931	48,449	48,026
Montgomery County	51,981	49,708	50,219	49,532	49,558	49,539
Rensselaer County	154,429	152,538	159,429	161,130	160,232	159,853
Saratoga County	181,276	200,635	219,607	235,509	237,359	238,797
Schenectady County	149,285	146,555	151,727	158,061	158,089	160,093
Schoharie County	31,859	31,582	32,749	29,714	29,863	29,936
Warren County	59,209	63,303	65,707	65,737	65,618	65,599
Washington County	59,330	61,042	63,216	61,302	60,956	61,504
State of Massachusetts						
Berkshire County	139,352	134,953	131,219	129,026	128,657	127,859
State of Vermont						
Bennington County	35,845	36,994	37,125	37,347	37,312	37,235
	1,317,072	1,338,237	1,386,050	1,405,031	1,404,730	1,409,427
SECONDARY TRADE AREA						
State of New York						
Delaware County	47,225	48,055	47,980	44,308	44,378	44,644
Dutchess County	259,462	280,150	297,488	295,911	297,112	297,545
Essex County	37,152	38,851	39,370	37,381	37,268	37,501
Hamilton County	5,279	5,379	4,836	5,107	5,119	5,068
Herkimer County	65,797	64,427	64,519	60,139	59,937	60,596
Otsego County	60,517	61,676	62,259	58,524	58,123	58,952
Ulster County	165,304	177,749	182,493	181,851	182,951	182,319
State of Connecticut						
Litchfield County	174,092	182,193	189,927	185,186	185,000	185,000
State of Massachusetts						
Franklin County	70,092	71,535	71,372	71,029	71,015	70,894
Hampden County	456,310	456,228	463,490	465,825	462,718	461,041
Hampshire County	146,568	152,251	158,080	162,308	161,572	162,588
State of Vermont						
Addison County	32,953	35,974	36,821	37,363	37,260	37,306
Rutland County	62,142	63,400	61,642	60,572	60,591	60,662
Windham County	41,588	44,216	44,513	45,905	46,090	45,811
Windsor County	54,055	57,418	56,670	57,753	58,196	57,593
	1,678,536	1,739,502	1,781,460	1,769,162	1,767,330	1,767,520
Total Primary and Secondary Trade Area Pop.	2,995,608	3,077,739	3,167,510	3,174,193	3,172,060	3,176,947

⁽¹⁾ Census, April 1, 2020⁽²⁾ Through July 1, 2021⁽³⁾ Data Source: United States Census Bureau⁽⁴⁾ Data Source: Census Reporter

PRINCIPAL EMPLOYERS

Employer	2008		2019	
	Employees	Rank	Employees	Rank
New York State	53,800	1	51,800	1
St. Peter's Health Partners	3,494	6	12,130	2
Albany Medical Center	5,977	3	8,652	3
Golub Corporation	4,135	4	8,208	4
U.S. Government	6,900	2	7,901	5
General Electric Company	3,200	7	7,000	6
Hannaford Brothers	3,580	5	5,000	7
University of Albany	Na		4,700	8
Ellis Medicine	2,651	8	3,479	9
Stewart's Shops Corp.	1,272	13	3,099	10
Bechtel Marine Propulsion Corp.	2,600	9	3,000	11
Glens Falls Hospital	2,285	12	2,736	12
Center for Disability Services	2,292	10	2,651	13
County of Albany	2,219	11	2,497	14
Global Foundries	Na	-	2,400	15
TOTAL	94,505		125,253	

Data Source: Internal ACAA sources

LABOR FORCE AND UNEMPLOYMENT

Calendar Year	Labor Force Alb/Schty/Troy	Comparable Unemployment Rate		
		Albany/ Shty/Troy	New York	U.S.
2014	438,630	4.5	5.8	5.6
2015	444,884	4.1	4.8	5.0
2016	442,092	4.1	4.8	4.7
2017	451,551	4.1	4.5	4.1
2018	455,841	3.4	4.0	3.9
2019	457,993	3.5	4.0	3.6
2020	447,806	5.1	8.7	6.7
2021	446,155	2.7	5.5	3.9
2022	447,508	2.8	4.2	3.5
2023(Jul)	468,595	3.2	4.1	3.5
2024(Jul)	461,763	3.8	4.3	4.3

Data Source
Unemployment Statistics, Bureau of Labor Statistics, United States Department of Labor

CAPITAL DEVELOPMENTS BY THE AUTHORITY

On July 17, 1996, ground was broken for construction of a new air-cargo building in the northeast quadrant of the airport as the first step in consolidating the present and developing the future air-cargo capacity for the Airport. The \$11 million cargo facility and related airfield and landside improvements were financed by Airport Revenue Bonds. This facility opened in October 1998 and is under a long-term lease agreement with Aviation Facilities Company, Inc. (AFCO).

On October 3, 1996, ground was broken for the Terminal Improvement Project (TIP). The TIP consisted of a new terminal and other facilities to replace the 1959 terminal and was designed to accommodate future demands for approximately 1.5 million annual enplanements. The TIP was substantially complete on October 1, 1998.

In February 1997, the Authority issued \$96,305,000 of Airport Revenue Bonds to finance the TIP and certain capital improvement projects initiated by the County prior to the creation of the Authority.

In December 1997, the Dormitory Authority of the State of New York issued \$41,395,000 of State Service Contract Revenue Bonds for the purposes of financing, construction, reconstruction, improvements, reconditioning and preservation of the Airport or aviation capital projects at the Airport. The Revenue Bonds were secured by a service contract under which the State of New York agreed to pay the annual principal and interest payments. The Revenue Bonds are not debt of the Airport Authority nor is the Airport Authority liable thereon.

Proceeds totaling \$40 million were used by the Authority toward the cost of constructing the new terminal building, a connecting bridge and a parking garage at the Airport. The Authority allocated \$20 million each towards the cost of the terminal and the garage.

The Authority maintains a Federal Inspection Station to process regular scheduled international flights together with other general aviation and international cargo flights.

On June 7, 1998, airline operations began in the new terminal facility and demolition began on the 1959 structure.

In July 1998, the Authority, through the New York State Environmental Facilities Corporation (EFC) received \$7.5 million Series A bonds to finance the total construction of a new glycol wastewater treatment system. In July 1999, the loan was replaced by \$7,895,303 bonds issued by the EFC with interest on the first \$3 million 100% subsidized and the remaining \$4.5 million 50% subsidized by the New York State Water Pollution Control Revolving Fund.

On December 1, 1998, the Authority sold two Airport Revenue Bond issues totaling \$30,695,000 to finance two capital projects:

The 1998 B (non-AMT) issue totaling \$18,455,000 was sold to finance in part the construction of a new 1,600-space parking garage. The garage partially opened in December 1998 for use by short-term visitors to the Airport and the balance used for long-term parking was opened in February 1999.

The 1998 C (AMT) issue totaling \$12,240,000 was sold to finance the construction of the new 50,500 square foot air cargo building which was opened during October 1998 for use by Airborne Express, Federal Express and United Parcel Service.

In March 1999, operations began in the newly constructed air traffic control tower located in the northeast quadrant of the airport. Demolition also began on the old control tower to provide additional apron area for use by the airlines.

In April 2000, construction was completed for the addition of approximately 16,000 square feet of terminal space including ticketing, baggage make up and hold rooms to accommodate the arrival of Southwest Airlines which began service May 7, 2000. This addition was principally financed through the receipt of a \$6 million grant from the State of New York.

In May 2000, construction of 874 space remote surface parking lot was completed at the southeast quadrant of airport property to accommodate the additional parking required by the increase in enplanements as a result of the addition of Southwest Airlines.

In July 2000, the Authority, through the EFC, entered into a ten year \$2,374,936 Series B loan agreement

CAPITAL DEVELOPMENTS BY THE AUTHORITY, cont.

with the New York State Water Pollution Control Revolving Fund to finance the construction of a glycol filtration polishing facility. The interest thereon is fifty percent subsidized by the New York State Water Pollution Control Revolving Fund.

In November 2000, a parking garage expansion was opened to accommodate 307 parking spaces for the rental car operators and 400 additional spaces for public parking.

In December 2000, the Authority issued \$14,500,000 of Airport Revenue Bonds to finance the construction that began in 2001 of a New York State Police Executive Hangar to consolidate the State's current aircraft and maintenance support facilities, which were located in two widely separated hangars on the airfield. The new facility completed in 2002 consists of approximately 84,630 square feet of hangar, maintenance support, office space, and includes all the necessary mechanical, electrical, plumbing, fire, security, and energy management systems; crane and hoist equipment and other support equipment for aircraft maintenance; and office furnishings. Landscaping, parking lot, and security fence to secure the leased area also were provided. The Authority and the Division of New York State Police entered into a thirty (30) year Land and Facility Lease Agreement effective April 1, 2000. These Airport revenue payments are sufficient to amortize the debt service payments for this Bond issue plus any other related costs incurred by the Authority.

In 2001, the Authority began construction of a new ARFF facility and general aviation T-Hangars.

In 2001, the Authority also obtained final FAA and all other required approvals for the extension of Runway 10-28 from 6,000 to 7,200 feet. Construction began in 2002. This project also included extending taxiway "C" and related hold apron and service road improvements. The runway was completed and opened in August 2003.

In July 2001, the Authority acquired a 9½ acre Industrial Park with four warehouse type buildings totaling 27,500 square feet. In 2002, renovations were completed and the ground support facilities for American Airlines, US Airways, plus Lansing Flight Support were relocated from the old belly-freight building. In addition, KME Fire Apparatus leased one building to which

an addition was added to support their requirements.

In 2002, construction was completed on a 10-bay T-Hangar facility, a self-service fueling facility, and a neighboring tie-down area for use by the general aviation community. Construction began on a second T-Hangar building to provide 10 more T-Hangar units. This construction was completed in 2003. All units are leased.

An extension to the remote parking lot "E" began in 2002 which will nearly double the capacity to 2,000 plus public parking spaces. As a result of several adjoining land acquisitions, expansion work continued into 2004.

During 2003, the Airport received Federal support for the complete rehabilitation of the primary runway 1-19 including the complete replacement of centerline lighting. The work was completed in 2003. Also during 2003, the Airport received all necessary approvals to begin extension of the primary runway 1-19 from 7,200 to 8,500 feet. The work was completed in 2006.

During 2003, the Authority was granted \$2.3 million of State funds through the support of State Senator Joseph Bruno to acquire and install two over-the-wing loading bridges for Southwest Airlines. Albany International Airport was the first airport in the United States to have two such bridges in operation.

In June 2003, the Authority sold \$8,855,000 of Series 2003A Airport Revenue Bonds to pay the costs of various land, hangars and equipment acquisitions, apron and runway expansions, taxiway, runway and hangar rehabilitations, certain terminal expansions, and leasehold improvements.

In March 2004, the Authority, through the NYS EFC, issued \$388,316 of Airport Revenue Bonds to finance the construction of sanitary sewer and water improvements in the Airport Industrial Park.

Other major projects completed in 2004 included finalizing renovations to the terminal to accommodate TSA security personnel and to provide space for their passenger screening and baggage inspection operations. Construction started in 2004 on the main Runway 1-19 extension from 7,200 to 8,500 feet and was completed in 2006 together with related navigation aids and taxiways. Remote parking was expanded by

CAPITAL DEVELOPMENTS BY THE AUTHORITY, cont.

approximately 700 additional spaces to accommodate an ever-increasing demand for on-airport parking. Also a new US Postal facility was opened.

In 2005, the Authority acquired the on-airport assets of the former FBO (\$3.0 million). With this acquisition the Authority assumed responsibility for managing and operating the FBO. The Authority operates the FBO under the franchise trade name "Million Air". That same year the Authority also acquired an office building and two warehouses for lease and 400 additional remote surface parking spaces (\$2.4 million). Also in 2005, the Authority completed a \$2.8 million aircraft engine run-up attenuation facility to enhance the containment of noise from the Airport.

In June 2006, the Authority issued \$14,230,000 of bonds to provide funds for various land, hangar, equipment acquisitions, hangar rehabilitations, certain terminal renovations, utility improvements, and parking expansions.

In December 2006, the Authority issued \$6,330,000 of bonds to provide funds for construction of the 42,800 square foot Aviation Service and Maintenance Facility which was completed in late 2007.

In 2008 the Authority completed construction of two general aviation T-Hangars, installation of two additional escalators in the terminal and installation of new touch down lighting improvements that preserve and enhance aeronautical safety during nighttime, low-visibility, winter and other inclement weather conditions for all aircraft operations by allowing landing with half-mile rather than three-quarter mile visibility conditions.

During 2009 the Authority continued the Latham Water Towers Runway 10-28 obstruction relocation. The Authority also undertook a rehabilitation of an existing hangar, lighting energy upgrades in the parking garage, and several smaller projects involving roof replacement, terminal improvements and improvements in landside buildings.

In 2010 major renovations of six terminal food and beverage concession areas that began in 2009 were completed at a cost of approximately \$3.0 million which was fully funded by the concessionaire. Replacement of all parking garage lighting with more energy efficient lights at a cost of \$156,000 was com

pleted with the aid of a \$54,300 grant. Rehabilitation of the taxiways and ramps for \$2,826,000; construction of a new entry and exit to the remote parking lot providing for additional and interstate highway access at a cost of \$363,300; expansion of glycol storage and replacement of the Type I glycol proportioning system at an estimated total design and construction cost of \$339,000.

Projects completed in 2011 include a parking garage rehabilitation project at a cost of \$896,000, a passenger jet bridge replacement project with a cost of \$581,000, an automated entry and exit station in the economy parking lot at a cost of \$336,274 the relocation and upgrade of the Authority operated retail store (DepARTures) in the Terminal at a cost of \$281,000.

The completion of the Runway 28 obstruction removal, which involved relocation of a municipal water tank at a cost of \$11,187,000 was completed in 2012. Other projects completed in 2012 included the Terminal Floor replacement at a cost of \$821,400 and a Semi-inline Baggage Screening Project with a cost of \$1.1 million.

During 2013 projects completed included Glycol Storage & Processing Improvements to add a new 2.5 million gallon storage tank. During 2013 a project to upgrade the Electrical Vault at a cost of \$1.3 million was advanced along with the rehabilitation of the Administration Building (\$1.7 million).

In 2014 construction began to add a new Runway Friction Material Building at a cost of \$2.4 million; upgrade of an existing commercial Aircraft Maintenance, Repair and Overhaul Facility; construct a new hangar at a cost of \$4.3 million and Rehabilitate Runway 1-19 at a cost of \$4.72 million. These projects were completed by the close of 2015.

During the 2009-2014 Capital Plan the Authority also purchased approximately \$5 million in major equipment including items such as two fire trucks, runway snow blowers, runway brooms, shuttle busses, street sweepers, and other heavy equipment.

During 2015 projects to provide a new terminal roof at a cost of \$1.5 million and the Terminal Baggage Room Renovation at \$1.5 and Glycol Storage and Processing improvements for \$1.1 million were initiated then

CAPITAL DEVELOPMENTS BY THE AUTHORITY, cont.

completed in 2016.

During 2016 a \$3.4 million passenger loading bridge replacement and renovation project and \$1.4 million Fiber Optic replacement project were initiated.

During 2017 a \$3.4 million passenger loading bridge replacement and renovation project and \$1.4 million Fiber Optic replacement project were completed. Also in 2017 a \$4.4 million Runway 01-19 Edge Light Lighting System Replacement and a \$4.2 million phase 2 passenger loading bridge replacements and renovation were initiated.

During 2018 the Airport started a \$1.9 million escalator replacement project in the Terminal and authorized another \$1.0 million passenger loading bridge replacement and numerous smaller projects under \$1.0 million.

Most significantly in 2018 the Airport was awarded a \$22.1 million grant to provide a portion of the funds for a \$42.2 million project to build an additional parking garage, improve parking access, provide terminal rehabilitation and add other passenger amenities. The grant was awarded in conjunction with a \$50 million State-funded Airport highway access project announcement. The new Highway access will be very beneficial for the Airport access to on-airport parking operations.

As of December 31, 2018, the Authority maintained \$538.3 million in capital assets for which \$271.0 million in accumulated depreciation was recorded resulting in \$267.3 million in capital assets net of depreciation. Also at December 31, 2017 the Authority had approximately \$94.2 million of outstanding debt related to these capital assets, which resulted in the Authority reporting \$143.1 million of capital assets net of related debt.

Although most of 2019 was consumed with the construction of the parking garage and the rehabilitation of the airport terminal, there were other airport improvement projects. These included the installation of LED edge lighting for the full length of Runway 1/19 and Taxiway C. Also 2019 included the installation of new full hangar door at the FBO hangar.

As of December 31, 2021, the four (4) passenger boarding bridges have been replaced, and the Airport's first Master Plan in over twenty Years has begun. In addition to these the Taxiway A Rehabilitation project will be essentially completed.

As of December 31, 2022 the Airport Pavement Management Program, and Terminal Fire Alarm Replacement, Hangar 1 Sprinkler, and the Taxiway A projects have all been completed. Also in 2022, Parking Lot C was reverted back into an aircraft apron.

As of December 31, 2023 the Rehabilitation of Rwy 10/28, replacement of Terminal Escalators #22 and #23, replacement of roof on Bldg. #109 (FBO), and the design of Terminal Concourse A have all have been completed. Also in 2023, the airport purchased on loader (\$369,000) and one sweeper (\$580,635).

As of December 31, 2024 the Airport Master Plan, Building #303 (Air Traffic Control Tower), Cargo Apron Rehabilitation, the Perimeter Gate and Fence Replacement, and Airfield Lighting Control projects all have been completed. Also in 2024, the ALB purchased various rolling equipment in the amount of \$1,066,700.

GLOSSARY

Accrual Basis - Basis of accounting which attempts to record financial transactions in the period they actually occur rather than the period paid or received.

Administrative Expenses - One of the main expense categories and includes the following: memberships, subscriptions, travel, education, and economic development.

Aircraft Operation - Considered either a landing or take-off of an aircraft.

Airfield Operations Area (AOA) - Generally considered the restricted area within the security fence surrounding an airport which is reserved for aircraft and related operations. This includes the landing area and ramp area, and other facilities supporting the activity of military, general aviation and commercial aircraft.

Airfield Revenues - One of six operating revenue categories which include landing fees, glycol disposal fees, apron fee, and the control tower rental fees.

Airline Use and Lease Agreement (Agreement) - An agreement with one or more airlines setting forth the rights of the airlines for their use of the airport and the rates and charges they will pay.

Airline Revenues - Landing fee revenues, loading bridge revenues, apron fees, and terminal rental revenues.

Airport Revenue Bonds - Bonds payable from Airport revenues which do not pledge the full faith and credit of the issuer.

Airport Security Plan (ASP) - A federal requirement for security at the Airport.

Ambassador Program - A program comprised of volunteers that are tasked with providing excellent customer service through offering friendly and accurate assistance about airport services and facilities, as well as offering flight assistance and tourism information in a friendly and welcoming manner that meets and exceeds passenger and visitor expectations.

Apron - A section of the ramp area closest to the terminal building used for parking of aircraft and support vehicles used for loading and unloading of aircraft.

ARFF - Airport Rescue and Fire Fighting, the on-airport unit responsible for airfield emergencies and fire fighting.

Authority - Albany County Airport Authority, a body corporate and politic, constituting a public benefit corporation established and existing pursuant to the Albany County Airport Act enacted by Chapter 686 of the laws of 1993 and set forth in Title 32 of the New York Public Authorities Law.

Automated External Defibrillator (AED) - A portable automatic device used to restore normal heart rhythm to people who are in cardiac arrest.

Biochemical Oxygen Demand or Biological Oxygen Demand (BOD) A chemical procedure for determining how fast biological organisms use up oxygen in a body of water. It is used in water quality management and assessment, ecology and environmental science. BOD is not an accurate quantitative test, although it could be considered as an indication of the quality of a water source. BOD can be used as a gauge of the effectiveness of wastewater treatment plants.

Cargo - Anything other than passengers, carried for hire, including both mail and freight.

Capital Improvement Program (CIP) - A five year program for regularly undertaking improvements to maintain or revitalize the infrastructure and facilities of the airport. The program serves as a basis for determining funding requirements and other operational planning decisions.

C Index - FAA regulation that dictates a certain number of vehicles to maintain the Airport.

COLA - Cost of living adjustment

Concessionaire - A person or company having a lease, contract or operating permit arrangement with the Authority entitling them to do business on the airport.

Concession Revenue - One of six operating revenue categories which include terminal concessions, advertising, and the business center.

Cost Centers - Functional areas or activities of the Airport grouped together for the purpose of accounting for expenses.

Glossary, continued

Cost Per Enplanement (CPE) - A unit of measurement used to present the airlines' cost of each enplaned passenger. The total airline revenues paid to the airport are divided by the number of passenger enplanements to calculate the cost per enplanement.

County - County of Albany, home of the City of Albany; the state capital of New York.

Disadvantaged Business Enterprise Program (DBE) – Program required by Congress as a condition of receiving federal funds.

Debt Service - The amount required for the accrual and payment of principal, interest, and premiums, if any, and other fees and amounts associated with all series of Bonds and Indebtedness, as set forth in any Resolution(s) or other financing documents(s) of the County or Authority.

Debt Service Coverage - An amount equal to Airport Net Revenues divided by Net Debt Service.

Debt Service Reserve Fund - Any fund(s) established by the Authority for monies necessary to satisfy any Debt Service Reserve Requirement established in any Resolution(s) or other financing document(s) of the County or Authority generally equal to the highest annual amount due in the remaining years of the debt issue.

Debt Service Reserve Requirement - Requirement, if any, for the Debt Service Reserve Funds for all series of Bonds or other indebtedness.

Deplanement - A passenger departing an aircraft at the Albany International Airport.

Enplanement - A paid passenger boarding an aircraft at the Albany International Airport.

Federal Aviation Administration (FAA) - The government agency responsible for air safety and operation of the air traffic control system.

FAA Regulation Part 139 - This regulation establishes the requirement for airports servicing scheduled air carrier operations in aircraft with 10–30 seats and provides airport certification status, class and ARFF Index to assist air carriers.

FAA Regulation Part 150 - This regulation establishes a uniform nationwide system of describing aircraft noise and noise exposure on different communities, describes land-use compatibility for the guidance of local communities, and provides technical assistance to airport operators and other governmental agencies to prepare and execute noise compatibility planning.

Federal Inspection Station Facility (FIS) - The facility used as the Federal Inspection Station for United States Customs and Immigration.

Fixed Base Operator (FBO) - A fixed based operator provides aircraft fueling, deicing and maintenance for the general aviation customers.

FBO Revenue - One of six operating revenue categories which include the sale of fuel for aircrafts, landing fees for the general aviation population, deicing of aircrafts, and other miscellaneous fees for the general aviation population.

Fuel Farm - Operated by Million Air and used to store fuel for the airlines and retail general aviation sales.

GAAP - General Accepted Accounting Principals are uniform minimum standards and guidelines for accounting and financial statement reporting.

GASB - Governmental Accounting Standards Board, the body responsible for establishing GAAP for governmental entities.

Glycol Containment System - The system designed to contain and transfer all snow and rain contaminated by Propylene Glycol used to deice an aircraft during the winter season.

Ground Transportation Revenues - One of six operating revenue categories which includes airport parking revenues and access fees from limousines, hotels/motels, taxis, and off airport parking facilities.

International Passengers - Passengers flying into or out of Albany International Airport with an origin or destination outside the 50 states and all U.S. territories.

Into-plane Fees – Revenue generated based on fuel pumped for the commercial airlines.

Glossary, continued

Landing Fee Revenues - Revenues collected from commercial aircraft landings.

Loading Bridge - Equipment used to board and deplane passengers between the terminal building and the aircraft.

Low-Volume Air Carrier - A Non-Signatory Airline with seven or fewer scheduled revenue flights departing from the Airport with an aggregate of no more than 700 departing passenger seats each calendar week.

Materials and Supplies Expense - One of the main expense categories which include materials and supplies purchased for airfield, ARFF, FBO, buildings, grounds, and vehicles and equipment.

Maximum Gross Landed Weight (MGLW) - Actual gross weight of a particular plane. The weights for all aircraft are published by the FAA.

National Air Transportation Association (NATA) - Organization that promotes safety and the success of aviation service businesses through its advocacy efforts before government, the media and the public as well as providing valuable programs and forums to further its members prosperity.

Non-Capital Equipment - Equipment, under \$50,000, not covered under the Capital Improvement Program, included within the operating budget.

Non-Signatory Airline - An airline or carrier who did not execute the airline use and lease agreement with the Authority.

Non-Operating Revenues - Revenues which are generated from passenger facility charges, improvement charges and interest income.

Occupational Safety and Health Administration (OSHA) Reportable Incidents - An incident is reportable if it meets any of the following criteria: fatality, hospitalization, amputation and/or loss of an eye.

Office Expense - One of the main expenses that includes office equipment rental, agreements, and repairs; computer system support, maintenance, and agreements; office furniture and fixtures; and other supplies required to run normal activity in the administrative offices.

Operating Revenue - Revenues which are generated from the daily operations of the airport which include the revenues from Airfield, Fixed Based Operator, Terminal, Ground Transportation, Concessions and Other Airport.

Other Airport Revenue - One of the six operating revenue categories which include land and building rental of off-airport property owned by the airport, T hangar and tie down rentals, utilities and miscellaneous items.

Operating and Maintenance Reserve Requirement - The requirement of the Resolution(s) and other finance document(s) of the Authority that a reserve can be created and maintained sufficient to pay not less than two months of budgeted operating and maintenance expenses.

Over- the-Wing (OTW) - The loading bridge attaches to the rear door of the plane over the wing of the plane to enplane passengers.

Passenger Facility Charges (PFC) - A \$4.50 per passenger surcharge collected by the airlines and forwarded to the Authority to pay for Airport capital projects or to be applied to the Airport's required debt service payments as approved by the Federal Aviation Administration.

Personnel Services - One of the main expense categories which includes all wages, salaries and benefits.

Per Use Terminal Fee - A fee paid by a Low-Volume Carrier for use of the Airport Apron, Terminal and Equipment as provided for in the Signatory Airline Agreement.

Purchased Services - One of the main expense categories which include services purchased for accounting and auditing, insurance, legal, security, refuse removal, public relations, art exhibits, museum shop, advertising, passenger information booth, special studies, engineering services, professional management and code enforcement.

Glossary, continued

Revenue Per Enplanement (RPE) - A unit of measurement calculated by taking certain airport revenues divided by the number of enplanements.

Signatory Airline - An airline that has executed an agreement with the Authority and is charged fees in accordance with the Airline Use and Lease Agreement.

Terminal Revenue - One of the six operating revenue categories which includes rental of the terminal space, loading bridge rentals, tenant maintenance, and utilities.

Transportation Security Agency (TSA) – The Department of Homeland Security responsible for protecting the Nation's transportation systems (including airports) to ensure freedom of movement for people and commerce.

Utilities and Communications - One of the major expense categories which include electricity, fuel, sewer, water, telephone, internet, radio communications, paging services, and cable television.

Budget 2025 Draft #4

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Budget 2025 Draft #4

1 ASSOC CITY:	ALBANY	4 STATE:	NY	LOC ID:	ALB
2 AIRPORT NAME:	ALBANY INTL			5 COUNTY:	ALBANY NY
3 CBD TO AIRPORT (NM):	06 NW	6 REGION/ADO:	AEA/NYC	7 SECT AERO CHT:	NEW YORK

GENERAL

10 OWNERSHIP:	PUBLIC	
> 11 OWNER:	ALBANY COUNTY ARPT AUTH	
> 12 ADDRESS:	737 ALBANY SHAKER ROAD	
	ALBANY, NY 12211	
> 13 PHONE NR:	518-242-2200	
> 14 MANAGER:	TODD PENNINGTON	
> 15 ADDRESS:	737 ALBANY SHAKER ROAD	
	ALBANY, NY 12211	
> 16 PHONE NR:	518-242-2352	
> 17 ATTENDANCE SCHEDULE:		
ALL	ALL	ALL

SERVICES

> 70 FUEL: 100LL A

> 71 AIRFRAME RPRS: MAJOR

> 72 PWR PLANT RPRS: MAJOR

> 73 BOTTLE OXYGEN: HIGH

> 74 BULK OXYGEN:

75 TSNT STORAGE: HGR, TIE

76 OTHER SERVICES:

CARGO, INSTR, RNTL, SALES, SURV

BASED AIRCRAFT

90 SINGLE ENG:	57
91 MULTI ENG:	7
92 JET:	5
93 HELICOPTERS:	11
TOTAL:	<u>80</u>
94 GLIDERS:	0
95 MILITARY:	11
96 ULTRA-LIGHT:	0

FACILITIES

> 80 ARPT BCN: WG
> 81 ARPT LGT SKED : SS-SR
BCN LGT SKED: SS-SR
> 82 UNICOM: 122.950
> 83 WIND INDICATOR: YES-L
84 SEGMENTED CIRCLE: NONE
85 CONTROL TWR: YES
86 FSS: BURLINGTON
87 FSS ON ARPT: NO
88 FSS PHONE NR:
89 TOLL FREE NR: 1-800-WX-BRIEF

OPERATIONS

100 AIR CARRIER:	26,287
102 AIR TAXI:	10,619
103 G A LOCAL:	8,009
104 G A ITNRNT:	6,421
105 MILITARY:	2,463
TOTAL:	<u>53,799</u>

OPERATIONS FOR
12 MONTHS
ENDING: 01/01/2023

RUNWAY DATA

30 RUNWAY INDENT:
> 31 LENGTH:
> 32 WIDTH:
> 33 SURF TYPE-COND:
> 34 SURF TREATMENT:
35 GROSS WT: S
36 (IN THSDS) D
37 2D
38 2D/2D2
> 39 PCN: 70

LIGHTING/APCH AIDS

- > 40 EDGE INTENSITY:
- > 42 RWY MARK TYPE-COND:
- > 43 VGSI:
 - 44 THR COSSING HGT.:
 - 45 VISUAL GLIDE ANGLE:
- > 46 CNTRLN-TDZ:
- > 47 RVR-RVV:
- > 48 REIL:
- > 49 APCH LIGHTS:

OBSTRUCTION DATA

50 FAR 77 CATEGORY
> 51 DISPLACED THR:
> 52 CTLG OBSTN:
> 53 OBSTN MARKED/LGTD:
> 54 HGT ABOVE RWY END:
> 55 DIST FROM RWY END:
> 56 CNTRLN OFFSET:
57 OBSTN CLNC SLOPE:
58 CLOSE-IN OBSTN:

DECLARED DISTANCES

- > 60 TAKE OFF RUN AVBL (TORA):
- > 61 TAKE OFF DIST AVBL (TODA):
- > 62 ACLT STOP DIST AVBL (ASDA):
- > 63 LNDG DIST AVBL (LDA):

01/19	10/28
8,500	7,200
150	150
ASPH-G	ASPH-G
GRVD	GRVD
140.0	140.0
200.0	200.0
400.0	400.0
70 / F/C/X/T	67 / F/C/X/T
HIGH	MED
PIR - G / PIR - G	NPI - G / NPI - G
P4R / P4L	/ P4L
53 / 53	/ 51
3.00 / 3.00	/ 3.35
Y - Y / Y - N	Y - / Y -
TR - / TR - Y	- / -
/ N	Y / Y
MALSR / MALSR	/
PIR / PIR	C / C
/	/ 1,192
/ TREE	GND / TREE
/	/
/ 80	151 / 54
/ 2,040	5,009 / 1,019
/ 75L	84L / 162L
50:1 / 23:1	31:1 / 15:1
N / N	N / N
8,500 / 8,500	7,200 / 7,200
8,500 / 8,500	7,200 / 7,200
8,500 / 8,500	6,780 / 7,200
8,500 / 8,500	6,780 / 6,007

[illegible]

(>) ARPT MGR PLEASE ADVISE FSS IN ITEM 86 WHEN CHANGES OCCUR TO ITEMS PRECEDED BY >

> 110 REMARKS

A 011	LEASE. PROPERTY OWNED BY ALBANY COUNTY, 112 STATE ST., ALBANY, NY 12207; TELEPHONE 518-447-7000.
A 057	RWY 10 A 057 RWY 28 APCH RATIO 26:1 TO DTHR.
A 110-003	TWY D EAST OF RY 01/19 IS RESTRD TO ACFT 12500 LBS & LESS.
A 110-006	BIRDS, DEER & OTHER WILDLIFE ON & INVOF ARPT.
A 110-007	WEATHER BALLOON LAUNCHES APRXLY 3 MI SOUTH OF ARPT AT 0600 & 1800.
A 110-008	TWY 'C' W OF TWY 'A' NON MOVEMENT AREA.
A 110-009	CUSTOMS/IMMIGRATION FLIGHT INFO SERVICE FACILITY LCTD NORTH END GENERAL AVIATION APRON. ACFT CLEARING CUSTOMS UTILIZE PAINTED POSITION MKGS & PROCEED TO MINIMIZE BLAST IMPACT.
A 110-010	MOWING W/I SAFETY AREAS OF ALL RYS & TWYS MAY THRU NOV.
A 110-011	NO ACFT PARKING BETWEEN FIRE STATION AND TWY L.

111 INSPECTOR: (F)

112 LAST INSP: 02/10/2020

113 LAST INFO REQ:

HISTORY OF THE AIRPORT

Albany Airport, *America's First Municipal Airport* consisted of an airfield developed in 1909 along the Hudson River on what is now known as Westerlo Island, in the southeastern portion of the City of Albany. At one time, the airport was named Quentin Roosevelt Field in memory of President Theodore Roosevelt's son, Quentin, who was killed while flying in France during World War I.

The airport played an integral role in the early history of American aviation when Glen H. Curtiss flew from Albany to New York City on May 29, 1910. This achievement, which was the first sustained flight between two major American cities, opened the way to airmail and passenger flights, and thus the establishment of commercial aviation in this country. It is noteworthy that Charles Lindbergh landed his *Spirit of St. Louis* at Quentin Roosevelt Field on July 27, 1927 following his completion of the first nonstop solo flight from New York to Paris.

Shortly before Lindbergh's landing at Albany, plans were being considered to relocate the airfield to land owned by the Watervliet Shakers in what is now the Town of Colonie. Eventually, the Airport was moved to its current location and officially opened as Albany Municipal Airport on October 1, 1928, giving it the distinction of being America's first municipal airport. Albany Municipal Airport was owned and operated by the City of Albany until 1960. At that time, the city determined that it could no longer afford to finance the airport, and ultimately sold the facility to Albany County for \$4,437,000. The County embarked on the construction of a terminal building in 1959. The terminal opened in 1962 and was regarded as the beginning of a new era for the airport.

Construction of a second terminal building, offering the first enclosed jet ways at the Airport, was started in 1979 and completed in 1982; as was the last of several runway extensions which lengthened the original 3,000 foot and 4,000 foot runways to 6,000 and 7,200 feet, respectively. The airport then was able to routinely handle large aircraft including 727s, 737s, and DC-9s. Through the years many presidents, either as candidates or in office, have visited Albany Airport. These include Franklin D. Roosevelt, John F. Kennedy, Richard Nixon, William J. Clinton, and Barack H. Obama. In November 1994, and September 2009, 2011 and 2012 the President of the United States visited Albany traveling on Air Force I, a 747 aircraft.

The progressive growth and development of Albany County Airport has also been evidenced by the number of airlines operating out of Albany. When the main terminal opened in the early 1960s, the airport was served by only four carriers. Over the next 35 years, passenger levels increased from 400,000 in 1964 to over 2.1 million in 1994. In 1994, Albany was served by eight commercial airlines and six commuter carriers. Currently Albany is served by five commercial airlines and 17 commuter carriers.

ALBANY AIRPORT AUTHORITY CREATED

The Authority was created in 1993 pursuant to the Albany County Airport Authority Act, Title 8, as amended, of the State of New York Public Authorities Law (Act). The County of Albany (County) and the Authority entered into a permanent Airport Lease Agreement dated December 5, 1995, which became effective May 16, 1996 following approval by the Federal Aviation Administration (FAA) for the transfer of the sponsorship of the Airport from the County to the Authority. Under the lease agreement, for a term expiring December 31, 2049, the County leases to the Authority the Airport, including all lands, buildings, structures, and easements, right of access, and all other privileges and appurtenances pertaining to the Airport. The Airport is a body corporate and politic constituting a public benefit corporation established and existing pursuant to the Act. The State created the Authority in order to promote the strengthening of and improvements to the Airport and to facilitate the financing and construction of the initial Terminal Improvement Project (TIP), other subsequent capital improvement plans, and give the Authority the power to operate, maintain and improve the Airport.

On March 15, 1994, the County transferred net assets equal to \$46,824,500 from the County to the Authority.

In March 1998 the airport was renamed the Albany International Airport in recognition of past and projected increased activity at the airport and to recognize the presence of the Federal Inspection Services operated by the U.S. Customs and Border Protection Agency.

Under a subsequent amendment to the Agreement dated June 29, 2005, the Authority leases two additional parcels totaling approximately 3.4 acres that the Authority developed for additional parking. The Authority paid the County as of that date \$478,500 as consideration.

Budget 2025 Draft #4

737 Albany Shaker Road
Albany International Airport
Terminal Building, Third Floor
Albany, New York 12211

518.242.2200
www.flyalbany.com